Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2008

For calendar year 2008, or tax year beginning 07/01 , 2008, and ending 06/30 , 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE LUCILLE LORTEL FOUNDATION, INC.

Number and street (or P.O box number if mail is not delivered to street address): C/O HECHT AND COMPANY, P.C. 622 THIRD AVENUE — Room/suite: 8TH FL

City or town, state, and ZIP code: NEW YORK, NY 10017

A Employer identification number: 13-3036521

B Telephone number (see page 10 of the instructions): (212) 819-8000

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 26,585,843.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44,045.	44,045.		
	4 Dividends and interest from securities	729,952.	729,952.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-794,956.			
	b Gross sales price for all assets on line 6a 6,992,100.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	564.	564.		STMT 2
	12 Total. Add lines 1 through 11	-20,395.	774,561.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	93,150.			93,150.
	14 Other employee salaries and wages	61,143.			61,143.
	15 Pension plans, employee benefits	33,219.			33,219.
	16a Legal fees (attach schedule) STMT 3	5,395.	NONE	NONE	5,395.
	b Accounting fees (attach schedule) STMT 4	34,186.	17,093.	NONE	17,093.
	c Other professional fees (attach schedule) STMT 5	177,995.	171,142.		6,853.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)**	53,594.	10,371.		12,223.
	19 Depreciation (attach schedule) and depletion	3,316.			
	20 Occupancy	66,190.			66,190.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	61,324.	26,374.		34,950.
	24 Total operating and administrative expenses. Add lines 13 through 23	589,512.	224,980.	NONE	330,216.
	25 Contributions, gifts, grants paid	768,500.			768,500.
	26 Total expenses and disbursements. Add lines 24 and 25	1,358,012.	224,980.	NONE	1,098,716.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,378,407.			
	b Net investment income (if negative, enter -0-)		549,581.		
	c Adjusted net income (if negative, enter -0-)			-0-	

RECEIVED FEB 17 2010 OGDEN, UT

SCANNED FEB 22 2010

STMT

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. ** STMT 6 — Form **990-PF** (2008)

JSA 8E1410 1 000

760709 7601 01/27/2010 14:22:58 57633-170-LLF

9-14 3

10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,243,291.	4,000,826.	4,000,826.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S. and state government obligations (attach schedule)**	8,923,155.	7,564,281.	8,011,130.
b	Investments - corporate stock (attach schedule) STMT 9	15,899,870.	12,918,792.	14,343,741.
c	Investments - corporate bonds (attach schedule) STMT 10	NONE	207,326.	209,820.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 11	5,000.	5,000.	5,000.
14	Land, buildings, and equipment basis STMT 81,112.			STMT 12
	Less accumulated depreciation (attach schedule) ▶ 74,536.	9,892.	6,576.	6,576.
15	Other assets (describe ▶ STMT 13)	8,750.	8,750.	8,750.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	26,089,958.	24,711,551.	26,585,843.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	23,374,531.	22,251,034.	
25	Temporarily restricted	2,715,427.	2,460,517.	
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	26,089,958.	24,711,551.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	26,089,958.	24,711,551.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,089,958.
2	Enter amount from Part I, line 27a	2	-1,378,407.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	24,711,551.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,711,551.

**STMT 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -527,208.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 ... 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	1,261,708.	33,454,950.	0.037714
2006	1,521,159.	33,043,263.	0.046035
2005	2,967,014.	28,797,042.	0.103032
2004	1,735,206.	31,407,450.	0.055248
2003	1,852,757.	31,416,838.	0.058973

2	**Total** of line 1, column (d) ...	2	0.301002
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years ...	3	0.060200
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 ...	4	27,327,003.
5	Multiply line 4 by line 3 ...	5	1,645,086.
6	Enter 1% of net investment income (1% of Part I, line 27b) ...	6	5,496.
7	Add lines 5 and 6 ...	7	1,650,582.
8	Enter qualifying distributions from Part XII, line 4 ...	8	1,098,716.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the Instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: _________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	10,992.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,992.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,992.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 19,481.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	19,481.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,489.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax ▶ 8,489. Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ NONE (2) On foundation managers ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CT, NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.LORTEL.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 212-924-2817

Located at ▶ 322 8TH AVE. 21ST FL NEW YORK, NY ZIP + 4 ▶ 10001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . N/A . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[X] Yes [ ] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[X] Yes [ ] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), didany of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? STMT. 19	[X] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		93,150.	13,972.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Form **990-PF** (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
KLINGENSTEIN FIELDS & CO. LLC 787 7TH AVE. NEW YORK, NY 10019	INVEST.ADVISORY FEE	155,548.

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 MAINTENANCE OF WEBSITE THAT IS SOURCE OF INFORMATION TO PUBLIC ABOUT THEATER IN GENERAL AND ABOUT OFF-BROADWAY THEATER IN PARTICULAR.	2,418.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,875,574.
b	Average of monthly cash balances	1b	4,847,250.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	20,326.
d	**Total** (add lines 1a, b, and c)	1d	27,743,150.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	27,743,150.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	416,147.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,327,003.
6	**Minimum investment return.** Enter 5% of line 5	6	1,366,350.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,366,350.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	10,992.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,992.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,355,358.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,355,358.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,355,358.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,098,716.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,098,716.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,098,716.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				1,355,358.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			NONE	
b	Total for prior years 20 06 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2008:				
a	From 2003				
b	From 2004				
c	From 2005 2,162,950.				
d	From 2006				
e	From 2007				
f	Total of lines 3a through e	2,162,950.			
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 1,098,716.				
a	Applied to 2007, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2008 distributable amount				1,098,716.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	256,642.			256,642.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,906,308.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	1,906,308.			
10	Analysis of line 9:				
a	Excess from 2004				
b	Excess from 2005 1,906,308.				
c	Excess from 2006				
d	Excess from 2007				
e	Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ **3a**				768,500.
b *Approved for future payment*				
SEE STATEMENT 18				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44,045.	
4 Dividends and interest from securities			14	729,952.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	564.	
8 Gain or (loss) from sales of assets other than inventory			18	-794,956.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-20,395.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -20,395.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 2/5/10 — Title

Paid Preparer's Use Only

Preparer's signature — Date 2/4/10 — Check if self-employed ☐ — Preparer's identifying number (See Signature on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code: HECHT AND COMPANY, P.C. 622 THIRD AVENUE NEW YORK, NY 10017

EIN ▶ 13-2891505

Phone no. 212 819-8000

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ XX
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return See instructions	THE LUCILLE LORTEL FOUNDATION, INC.	13-3036521
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	C/O HECHT & COMPANY, P.C.; 622 THIRD AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10017	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
X Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ TAXPAYER

Telephone No. ▶ 212-924-2817 FAX No ▶ 212-989-0036

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . ▶ ☐ . If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15 , 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year _____ or
▶ X tax year beginning JULY 1 , 2008 , and ending JUNE 30 , 2009 .

2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 15,000
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 19,923
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

JSA
8F8054 3 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE STATEMENT "A" PROPERTY TYPE: SECURITIES					VARIOUS	VARIOUS
450,910.		904,922.					-454,012.	
		SEE STATEMENT "A" PROPERTY TYPE: SECURITIES					VARIOUS	VARIOUS
6,541,190.		6,614,386.					-73,196.	
TOTAL GAIN(LOSS)							-527,208.	

JSA
8E1730 1 000

LUCILLE LORTEL FOUNDATION, INC.
FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES
7/1/08 -6/30/09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	GAIN/LOSS
ALL ASSETS WERE PURCHASED EXCEPT SECURITY DENOTED *** BELOW						
SHORT TERM						
2/1/2008	7/1/2008	480	BROOKFIELD INFRASTUCTURE PARTNERS LP	10,080 00	9,297.54	(782.46)
2/19/2008	8/6/2008	1,285.58	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND	27,125.72	27,100.00	(25.72)
12/17/2007	9/16/2008	1,000	AMERICAN INT'L GROUP	56,013.10	3,094.68	(52,918 42)
4/29/2008	10/6/2008	15,000	IRON MOUNTAIN INC	415,283.00	358,255.98	(57,027.02)
5/5/2008	2/25/2009	9,200	CHICAGO BRIDGE & IRON	365,435.72	48,908.75	(316,526 97)
5/2/2008	2/25/2009	800	CHICAGO BRIDGE & IRON	30,984.00	4,252 94	(26,731.06)
			Short Term	904,921 54	450,909.89	(454,011 65)
LONG TERM						
1/17/2007	7/1/2008	2,000	ENCORE ACQUISITION COMPANY	47,082.94	153,766.13	106,683 19
9/10/2005	7/1/2008	1,000	TOYOTA MOTOR CO SPONSORED ADR	83,500.00	92,513.78	9,013.78
8/26/2005	7/1/2008	1,074	TOYOTA MOTOR CO SPONSORED ADR	88,382.66	99,359.80	10,977.14
8/24/2005	7/1/2008	426	TOYOTA MOTOR CO SPONSORED ADR	34,744.54	39,410.87	4,666.33
7/1/1999	7/1/2008	700	LIBERTY MEDIA HLDG INTERACTIVE A	19,610.02	9,847.18	(9,762.84)
3/27/2000	7/1/2008	750	LIBERTY MEDIA HLDG INTERACTIVE A	38,170.12	10,550.55	(27,619 57)
4/18/2000	7/1/2008	300	LIBERTY MEDIA HLDG INTERACTIVE A	11,547.72	4,220 22	(7,327 50)
4/19/2000	7/1/2008	1,250	LIBERTY MEDIA HLDG INTERACTIVE A	49,658.39	17,584.25	(32,074.14)
8/28/2000	7/1/2008	750	LIBERTY MEDIA HLDG INTERACTIVE A	26,777.73	10,550.55	(16,227.18)
11/3/2000	7/1/2008	1,250	LIBERTY MEDIA HLDG INTERACTIVE A	38,775.44	17,584 25	(21,191.19)
3/5/2001	7/1/2008	500	LIBERTY MEDIA HLDG INTERACTIVE A	12,898 16	7,033.70	(5,864.46)
6/3/2003	7/1/2008	5,500	LIBERTY MEDIA HLDG INTERACTIVE A	107,893.40	77,370.73	(30,522.67)
9/23/2005	7/1/2008	5,000	LENNAR CORP-CL A	279,625.00	56,342.18	(223,282.82)
4/19/2000	7/1/2008	7,096	ENCANA CORP	78,492 27	641,506.60	563,014.33
8/6/2001	7/1/2008	5,000	COMCAST CORP-Cl A	127,433.33	92,777.47	(34,655.86)
6/26/2006	7/9/2008	119.74	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	1,525 51	1,550.66	25.15
5/1/1973	7/15/2008	5,000	KIMBERLY CLARK ***	62 26	261,568 53	261,506.27
7/1/2007	7/24/2008	2,000	VARIAN MEDICAL SYSTEMS INC	83,044 60	118,156.33	35,111.73
4/18/2000	7/28/2008	2,000	MICROSOFT	77,775.00	51,095.71	(26,679.29)
6/2/2000	7/28/2008	7,000	MICROSOFT	229,275.00	178,834.99	(50,440 01)
1/11/2001	7/28/2008	1,000	MICROSOFT	27,618.75	25,547.86	(2,070.89)
11/8/2004	7/28/2008	2,597	REED ELSEVIER NV SPONSORED ADR	82,150.90	80,568.19	(1,582 71)
8/3/2004	7/28/2008	4,388	REED ELSEVIER NV SPONSORED ADR	129,307.85	136,131.39	6,823.54
5/3/2001	7/28/2008	10,856	FIDELITY NATIONAL TITLE-CL A	76,212.99	134,588.21	58,375.22
6/26/2006	8/6/2008	362.82	ALLIANCEBERNSTEIN GLOBAL R/E INVT FD	5,558.45	3,650.00	(1,908.45)
6/26/2006	8/6/2008	4,439 62	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	56,560.77	56,250 00	(310.77)
12/7/2004	8/7/2008	100,000	US NOTES 3.25% 3.250% Due 08-15-08	99,718.75	100,023 44	304.69
8/2/2004	8/15/2008	500,000	US NOTES 3.25% 3.250% Due 08-15-08	496,796.88	500,000 00	3,203.12
12/7/2004	8/15/2008	400,000	US NOTES 3.25% 3.250% Due 08-15-08	398,875.00	400,000.00	1,125.00
2/1/2005	8/15/2008	125,000	US NOTES 3.25% 3.250% Due 08-15-08	124,042.97	125,000 00	957.03
2/3/2005	8/15/2008	125,000	US NOTES 3.25% 3.250% Due 08-15-08	123,750 00	125,000.00	1,250.00
10/18/2004	9/2/2008	250,000	US NOTES 3.125% 3.125% Due 09-15-08	250,625 00	250,000 00	(625.00)
12/16/2005	9/16/2008	2,000	AMERICAN INT'L GROUP	131,297 80	6,189.36	(125,108.44)
7/1/2005	9/16/2008	5,000	AMERICAN INT'L GROUP	293,136.00	15,473.41	(277,662.59)
10/5/2006	9/30/2008	200,000	US TREASURY NOTES 4.625% 4.625% Due 09-30-08	200,000.00	200,000.00	0.00
6/26/2006	10/10/2008	112 64	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	1,434.97	1,315.58	(119.39)

STATEMENT "A"

LUCILLE LORTEL FOUNDATION, INC.
FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES
7/1/08 -6/30/09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	GAIN/LOSS
ALL ASSETS WERE PURCHASED EXCEPT SECURITY DENOTED *** BELOW						
7/1/2003	10/10/2008	10,000	CENTEX CORP	181,620.37	95,093 46	(86,526.91)
2/18/2004	10/15/2008	100,000	US NOTES 3.125%	100,171.87	100,531.25	359.38
			3.125% Due 02-15-09			
11/9/2006	11/10/2008	6,060	ONE BEACON GROUP LTD	157,887.76	70,419.72	(87,468.04)
11/8/2006	11/10/2008	4,940	ONE BEACON GROUP LTD	123,500.00	57,404.86	(66,095.14)
9/21/2007	11/13/2008	4,000	UNION PACIFIC	226,535.60	239,338.25	12,802 65
6/26/2006	12/19/2008	6,069.61	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	77,326 83	71,500.00	(5,826.83)
6/26/2006	1/8/2009	94.43	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	1,202.99	1,133.11	(69.88)
2/18/2004	1/8/2009	25,000	US NOTES 3 125%	25,042.97	25,062.50	19.53
			3.125% Due 02-15-09			
2/18/2004	2/17/2009	125,000	US NOTES 3.125%	125,214.84	125,000 00	(214.84)
			3.125% Due 02-15-09			
6/26/2006	4/7/2009	88.44	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	1,126.75	1,044.50	(82.25)
6/26/2006	4/16/2009	4,159.73	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	52,995 01	50,000.00	(2,995.01)
2/19/2008	4/17/2009	1,151.44	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND	24,295 28	19,655.00	(4,640.28)
5/12/2004	5/5/2009	50,000	US NOTES 3.875%	49,883.00	50,031 25	148.25
			3 875% Due 05-15-09			
3/6/2001	5/6/2009	-	ALLEGHANY CORP	61.69	86 40	24.71
5/12/2004	5/15/2009	200,000	US NOTES 3.875%	199,532 00	200,000.00	468.00
			3.875% Due 05-15-09			
5/27/2004	5/15/2009	250,000	US NOTES 3.875%	251,640.63	250,000.00	(1,640.63)
			3.875% Due 05-15-09			
6/3/2004	5/15/2009	1,000,000	US NOTES 3.875%	1,001,562.50	1,000,000.00	(1,562.50)
			3.875% Due 05-15-09			
2/19/2008	6/29/2009	2,067.47	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND	43,623.51	38,000.00	(5,623.51)
6/26/2006	6/29/2009	2,967 12	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	37,801.12	37,000.00	(801.12)
			Capital Gain Dividends		8,528.14	8,528.14
			Long Term	6,614,385.89	6,541,190.36	(73,195.53)
			TOTAL	7,519,307.43	6,992,100.25	(527,207.18)

***DONATED ASSET

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS - MARKETABLE STOCKS		389,856.	389,856.
INTEREST - MARKETABLE BONDS		340,096.	340,096.
	TOTAL	729,952.	729,952.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYALTY INCOME		564.	564.
	TOTALS	564.	564.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES RELATED TO CHARITABLE ACTIVITIES	5,395.			5,395.
TOTALS	5,395.	NONE	NONE	5,395.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MAINTENANCE OF BOOKS & RECORDS PREPARATION OF 990-PF, ANNUAL AND NYS ATTORNEY GENERAL REP	34,186.	17,093.		17,093.
TOTALS	34,186.	17,093.	NONE	17,093.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	171,142.	171,142.	
CONSULTING FEES	6,853.		6,853.
TOTALS	177,995.	171,142.	6,853.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAX EXPENSE	12,223.		12,223.
FOREIGN TAX WITHHELD	10,371.	10,371.	
FEDERAL EXCISE TAX	31,000.		
TOTALS	53,594.	10,371.	12,223.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE SUPPLIES & EXPENSES	14,016.		14,016.
INSURANCE	4,734.		4,734.
TELEPHONE	4,781.		4,781.
COMPUTER EXPENSES	3,683.		3,683.
FILING FEES	870.		870.
WEB SITE MAINTENANCE	2,418.		2,418.
CUSTODY FEES	26,374.	26,374.	
TRAVEL	285.		285.
SUNDRY	4,163.		4,163.
TOTALS	61,324.	26,374.	34,950.

LUCILLE LORTEL FOUNDATION, INC.
FORM 990-PF
JUNE 30, 2009
13-3036521

PART II
LINE 10A

FACE VALUE	U.S. GOVERNMENT OBLIGATIONS	COST	MARKET VALUE
500,000	US NOTES 3.875% 3.875% Due 05-15-10	499,436	514,650
500,000	US NOTES 4.250% 4.250% Due 10-15-10	497,344	523,200
350,000	US TREASURY NOTES 4.5% 4.500% Due 11-15-10	349,490	368,130
150,000	US TREASURY BONDS 4.375 4.375% Due 12-15-10	149,600	157,845
500,000	US TREASURY NOTES 4.875% 4.875% Due 04-30-11	497,949	534,550
250,000	US TREASURY NOTES 5% 5.000% Due 08-15-11	248,906	270,400
600,000	US TREASURY BONDS 4.5% 4.500% Due 09-30-11	598,730	643,020
350,000	US TREASURY NOTES 4.75% 4.750% Due 01-31-12	347,898	380,205
1,075,000	US TREASURY NOTES 4.375% 4.375% Due 08-15-12	1,067,868	1,163,365
350,000	US TREAS NOTES 3.375% Due 07-31-13	353,705	366,765
500,000	US NOTES 4.25% 4.250% Due 11-15-13	482,422	540,300
500,000	US NOTES 4% 4.000% Due 02-15-14	487,059	535,050
1,000,000	U S A BONDS 1.250% Due 04-15-14	1,001,152	1,004,100
750,000	US NOTES 2.25% 2.250% Due 05-31-14	733,125	739,950
250,000	US TREASURY NOTES 4.375% 4.375% Due 08-15-14	249,595	269,600
		7,564,281	8,011,130

STATEMENT 8

LUCILLE LORTEL FOUNDATION, INC.
FORM 990-PF
JUNE 30, 2009
#13-3036521

PART II
LINE 10B

SHARES	INVESTMENTS - CORPORATE STOCK	COST	MARKET VALUE
5,000	ABBOTT LABORATORIES	156,681	235,200
1,191	ALLEGHANY CORP	202,954	322,761
100	BERKSHIRE HATHAWAY-B	202,586	289,573
15,000	BP PLC SPONSORED ADR	772,010	715,200
12,000	BROOKFIELD ASSET MANAGEMENT	300,425	204,840
5,000	BURLINGTON NO-SANTA FE CP	410,665	367,700
7,000	CATERPILLAR	434,374	231,280
6,500	COLGATE PALMOLIVE CO	298,198	459,810
25,000	COMCAST CORP-Cl A	555,775	361,500
6,000	COSTCO WHOLESALE CORP	208,425	274,680
5,625	EMERSON ELECTRIC CO.	189,302	182,250
30,000	ENCANA CORP	307,247	1,484,100
15,000	ENCORE ACQUISITION COMPANY	353,122	462,750
20,000	ENCORE ENERGY LP	399,520	286,000
22,352	FIDELITY NATIONAL	160,375	446,146
40,000	FIDELITY NATIONAL TITLE-CL A	405,120	541,200
7,500	FREEPORT MCMORAN COPPER & GOLD CL B	375,259	375,825
1,000	FREEPORT-MCMORAN C&G	116,530	79,460
10,000	GENERAL ELECTRIC CO	299,898	117,200
8,000	HOSPIRA INC	213,591	308,160
10,000	LABORATORY CORP AMERICAN HOLDINGS NEW	666,133	677,900
12,000	LENDER PROCESSING SVCS	146,527	333,240
14,000	LINN ENERGY LLC	234,780	273,980
6,000	MANPOWER	269,943	254,040
11,870	PLAINS EXPLORATION & PRODUCTION	271,650	324,763
6,000	REED ELSEVIER NV SPONSORED ADR	176,811	132,180
7,000	SCHLUMBERGER LTD	280,901	378,770
40,000	SHAW COMMUNICATIONS INC	444,976	674,400
7,500	TOYOTA MOTOR CO SPONSORED ADR	530,810	566,475
8,000	VARIAN MEDICAL SYSTEMS INC	332,178	281,120
15,000	WALT DISNEY CO	378,811	349,950
500	WHITE MOUNTAINS INSURANCE GROUP	128,455	114,455
13,600	WILEY JOHN & SONS COM CL A	234,242	452,200
51,789	ALLIANCE BERNSTEIN VALUE FUND	564,219	356,827
27,092	ALLIANCEBERNSTEIN GLOBAL R/E INVT FD	302,970	171,762
19,600	ALLIANCEBERNSTEIN LARGE CAP GROWTH FUND	413,555	357,108
2,300	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	79,298	49,704
43,494	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	555,639	541,940
24,564	BERNSTEIN INTERNATIONAL PORTFOLIO	544,837	307,292
		12,918,792	**14,343,741**

STATEMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
200,000 BERKSHIRE HATHAWAY FINANCE, 5.0%, DUE 8/15/13	207,326.	209,820.
TOTALS	207,326.	209,820.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENT IN BLOODKNOT CO	5,000.	5,000.
TOTALS	5,000.	5,000.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER EQUIPMENT	SL	11,120.			11,120.	11,120.			11,120.
COMPUTER EQUIPMENT	SL	6,318.			6,318.	6,318.			6,318.
TELEPHONE EQUIPMEN	SL	10,589.			10,589.	10,589.			10,589.
OFFICE FURNITURE	SL	18,712.			18,712.	18,712.			18,712.
LEASEHOLD IMPROVEM	SL	12,820.			12,820.	12,820.			12,820.
LEASEHLD IMP 10/01	SL	2,150.			2,150.	2,150.			2,150.
OFFICE FUR. 6/02	SL	2,876.			2,876.	2,671.	205.		2,876.
OFFICE FUR. 06/03	SL	1,867.			1,867.	1,468.	267.		1,735.
TELEPHONE 06/03	SL	445.			445.	445.			445.
COMPUTER 06/06	SL	8,767.			8,767.	4,383.	1,753.		6,136.
COPY MACHINE 06/08	SL	5,449.			5,449.	543.	1,090.		1,633.
TOTALS		81,113.			81,113.	71,219.			74,534.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSIT	8,750.	8,750.
TOTALS	8,750.	8,750.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MICHAEL HECHT C/O HECHT AND COMPANY, P.C. 622 THIRD AVE., 8TH FLOOR NEW YORK, NY 10017	TREASURER/DIRECTOR 2.	NONE	NONE	NONE
JAMES J. ROSS 430 PARK AVENUE - 8TH FLOOR NEW YORK, NY 10022	PRESIDENT/DIRECTOR 1.	NONE	NONE	NONE
RICHARD M.TICKTIN 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	SECRETARY/DIRECTOR 1.	NONE	NONE	NONE
GEORGE FORBES C/O LUCILLE LORTEL FOUNDATION, INC. 322 EIGHTH AVENUE NEW YORK, NY 10001	VICE PRES./ EXECUTIVE DIRECTOR 20.	93,150.	13,972.	NONE
	GRAND TOTALS	93,150.	13,972.	NONE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LUCILLE LORTEL THEATRE FOUNDATION NEW YORK, NEW YORK	N/A PRIVATE FOUNDATION	SUPPORT '08/09 OPERATIONS & LORTEL AWARDS	350,000.
UNRESTRICTED GRANT PROGRAM SEE STATEMENT B.1	NO RELATIONSHIP PUBLIC CHARITIES	UNRESTRICTED CHARITABLE PURPOSE	133,500.
WHITE BARN PROGRAMS SEE STATEMENT B.2	NO RELATIONSHIP PUBLIC CHARITY	IN COMPLIANCE WITH THE TERMS OF THE WHITE BARN THEATRE FUND	212,000.
SENIOR MUSICIANS' ASSOCIATION 322 WEST 48TH STREET NEW YORK, NY 10036	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	55,000.
VERA INSTITUTE OF JUSTICE 233 BROADWAY NEW YORK, NY 10279	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	10,000.
VOLUNTEER LAWYERS FOR THE ARTS 1 EAST 53RD STREET NEW YORK, NY 10022	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.

LUCILLE LORTEL FOUNDATION, INC.
F/Y/E JUNE 230, 2009
#13-3036521
FORM 990-PF
PART XV - SCHEDULE
GRANTS AND CONTRIBUTIONS - UNRESTRICTED GRANT PROGRAM

Abingdon Theatre Company, New York, NY	5,000
AMAS Musical Theatre, Inc., New York, NY	500
Atlantic Theatre Company, New York, NY	5,000
Cherry Lane Theatre, New York, NY	2,500
Classical Theatre of Harlem, Inc., New York, NY	7,500
CSC Repertory, Ltd., New York, NY	7,500
Ensemble Studio Theatre, New York, NY	2,500
Fiji Theatre Company, Inc., New York, NY	500
Flea Theater, New York, NY	7,500
Foundry Theatre, New York, NY	500
Group I The Acting Company, New York, NY	500
International Arts Relations, Inc., New York, NY	2,500
Irish Repertory Theatre, Inc., New York, NY	7,500
La Mama Experimental Theatre Club, New York, NY	500
Labyrinth, Inc., New York, NY	1,000
Lark Theatre Company, Inc., New York, NY	1,000
Mabou Mines, New York, NY	500
Manhattan Class Company, New York, NY	5,000
Ma-Yi Filipino Theatre Ensemble, Inc., New York, NY	5,000
Mint Theater Company, New York, NY	7,500
New Federal Theatre, Inc., New York, NY	2,500
New Group, New York, NY	5,000
New York Theatre Workshop, New York, NY	5,000
Open Channels New York, NY	500
Our Time Theatre Company, New York, NY	500
Pan Asian Repertory Theatre, New York, NY	2,500
Paper Bag Players, New York, NY	500
Pearl Theatre Company, Inc., New York, NY	500
Performance Space 122, New York, NY	500
Play Production Company, Inc., New York, NY	500
Playwrights Horizons, New York, NY	1,000
Playwrights Preview Productions, New York, NY	2,500
Pregones Tour. PR Theatre Collection, Inc, Bronx, New York	5,000
Present Company, New York, NY	2,500
Primary Stages Company, New York, NY	5,000
Prospect Theater Company, New York, NY	500
Rattlestick Productions, Inc., New York, NY	2,500
Saratoga International Theatre Institute, New York, NY	500
Signature Theatre Company, New York, NY	1,000
Soho Repertory Theatre, Inc., New York, NY	2,500
Spanish Theatre Repertory, Ltd., New York, NY	5,000

STMT 15 B.1

LUCILLE LORTEL FOUNDATION, INC.
F/Y/E JUNE 230, 2009
#13-3036521
FORM 990-PF
PART XV - SCHEDULE
GRANTS AND CONTRIBUTIONS - UNRESTRICTED GRANT PROGRAM

St. Ann Center for Restoration, New York, NY	500
Target Margin Theater, Brooklyn NY	500
Thalia Spanish Theatre, Inc., Sunnyside, NY	500
Theater Breaking Through Barriers, New York, NY	500
Theatre For The New City Foundation, Inc., New York, NY	500
Theatreworks USA, New York, NY	2,500
Vineyard Theatre & Workshop Center, Inc., New York, NY	5,000
Women's Project & Productions, New York, NY	5,000
Wooster Group, Inc., New York, NY	1,000
Working Theater Co., Inc., New York, NY	500
York Theatre Company, New York, NY	500
Young Playwrights Inc., New York, NY	500
TOTAL	**133,500**

STMT 15 3.1

LUCILLE LORTEL FOUNDATION, INC.
FORM 990-PF
JUNE 30, 2009
#13-3036521

FORM 990-PF
PART XV - SCHEDULE
GRANTS AND CONTRIBUTIONS - WHITE BARN PROGRAMS

Bay Street Theatre Festival	Sag Harbor		20,000
Connecticut Players Foundation	New Haven, CT		35,000
Long Wharf Theatre	New Haven, CT		30,000
Westport Country Playhouse	Westport, CT	(See Stmt 18)	77,000
Yale Repertory Theatre	New Haven, CT		50,000
Total Grants - Restricted Program			**212,000**

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALLIANCE OF RESIDENT THEATRES 520 EIGHTH AVENUE NEW YORK, NY 10018	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.
LEAGUE OF PROFESSIONAL THEATRE WOMEN 500 WEST 43RD STREET NEW YORK, NY 10036	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.
ACTORS FUND 729 SEVENTH AVENUE NEW YORK, NY 10019	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.
TISCH SCHOOL OF THE ARTS 721 BROADWAY NEW YORK, NY 10003	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.
GRADUATE CENTER FOUNDATION 365 FIFTH AVENUE NEW YORK, NY 10016	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.
THE NEW SCHOOL FOR DRAMA 151 BANK STREET NEW YORK, NY 10014	NO RELATIONSHIP PUBLIC CHARITY	UNRESTRICTED CHARITABLE PURPOSE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
		TOTAL CONTRIBUTIONS PAID	768,500.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WESTPORT COUNTRY PLAYHOUSE 25 POWERS CT WESTPORT, CT 06880	NO RELATIONSHIP PUBLIC CHARITY	SEE NOTE BELOW	See NOTE Below
		TOTAL CONTRIBUTIONS APPROVED	

NOTE:

NOTE: THE LUCILLE LORTEL FOUNDATION HAS AGREED TO CONTRIBUTE TO THE WESTPORT COUNTRY PLAYHOUSE NO LESS THAN $50,000 PER YEAR FOR A PERIOD OF 10 YEARS TO SUPPORT ITS WHITE BARN PROGRAM, INCLUDING PLAY READINGS AND WORKSHOPS; PRODUCTIONS OF NEW PLAYS OR UNUSUAL OR EXPERIMENTAL WORKS; SYMPOSIA AND OTHER EDUCATIONAL ACTIVITIES; PERSONNEL TO SUPPORT THE ARTISTIC DIRECTOR; AND STIPENDS FOR PLAYWRIGHTS, DIRECTORS, ACTORS, CHOREOGRAPHERS AND OTHERS.

LUCILLE LORTEL FOUNDATION, INC
EIN# 13-3036521
YEAR ENDED 6/30/2009

Form 990-PF, PART VII-B
QUESTION 5 (c) -

INFORMATION RELATING TO GRANTS SUBJECT TO EXPENDITURE RESPONSIBILITY

GRANTEE: **LUCILLE LORTEL THEATRE FOUNDATION, INC.**
322 EIGHTH AVENUE
NEW YORK, NEW YORK

STATEMENT #19 PAGE 2 OF 2 AS TO VARIOUS AMOUNTS OF GRANTS MADE AND THEIR RESPECTIVE PURPOSES.

	350,000
TOTAL	350,000

DIVERSION:

TO THE KNOWLEDGE OF THE FOUNDATION AND BASED ON THE WRITTEN AND FINANCIAL REPORTS FURNISHED BY THE GRANTEES' ACCOUNTANT, NO PART OF THE GRANTS HAVE BEEN USED FOR OTHER THAN THEIR INTENDED USE.

STATEMENT 19

1 of 2

Lucille Lortel Theatre Foundation, Inc.
Transaction Detail By Account
July 2008 through June 2009

	Date	Memo	Amount
4300 · Grants - General Operating Supp			
	10/29/2008	Grant #081027llt	100,000.00
	02/18/2009	Grant #081027llt	100,000.00
	05/28/2009	Grant #081027llt	150,000.00
			350,000.00

SEE STMT 19.1

STMT 19
2 of 2

LUCILLE LORTEL
THEATRE FOUNDATION

322 Eighth Avenue
21st Floor
New York, NY 10001
www.lortel.org
T 212-924-2817 Ext.
F 212-989-0036
E

January 26, 2010

Mr. Michael Hecht
Treasurer
Lucille Lortel Foundation
c/o Hecht & Company
622 Third Avenue
New York, NY 10017

Re: Final Report for Grant #081027llt

Dear Michael,

The Lucille Lortel Theatre Foundation received grant #081027llt from the Lucille Lortel Foundation in fiscal year 2008 for general operating support.

The grant was for $350,000 and was disbursed in the following manner:

- October 29, 2008 $100,000
- February 18, 2009 $100,000
- May 28, 2009 $150,000

Total expenses were $606,289.84 (please see attached spreadsheet).

On behalf of the Lucille Lortel Theatre Foundation, thank you for your continued support of the Lucille Lortel Theatre. If you have any questions, please feel free to call me at (212) 924-2817.

Thank you,

Jeffrey Shubart
Associate General Manager

cc: Steve Stern
Alison Gross
George Forbes

Enclosure

STMT 19.1
1 of 2

Lucille Lortel Theatre Foundation, Inc.
General Operating Expenses
July 2008 through June 2009

	Jul '08 - Jun 09
Expense	
5000 · Salaries & Wages	259,806.62
5010 · Repairs and Maintenance	77,655.79
5017 · Service Contracts	8,879.93
5025 · Professional Fees	25,199.25
5030 · Utilities	49,313.48
5050 · Office Equipment & Supplies	7,470.08
5055 · Postage and Deliveries	637.70
5060 · Insurance	39,673.05
5100 · Licenses and Permits	9,740.00
5130 · House Supplies	10,583.03
5160 · Employee Benefit Plan	58,469.07
5200 · Payroll Taxes & Expenses	19,989.57
5210 · Advertising & Promotion	2,513.67
5212 · Lucille Lortel Awards	25,050.00
5215 · Dues and Subscriptions	4,137.50
5230 · Entertainment/Travel	821.66
5300 · Sundry	4,336.94
5400 · Taxes	275.00
5600 · Web Site	1,737.50
Total Expense	606,289.84

STMT 19.1
2 of 2