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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable
- Address change
- Name change
- Initial return
- Termination
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
LAW SCHOOL ADMISSION COUNCIL INC

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
662 PENN STREET

City or town, state or country, and ZIP + 4
NEWTOWN, PA 189402600

D Employer identification number
13-2998164

E Telephone number
(215) 968-1101

G Gross receipts $ 128,378,495

F Name and address of Principal Officer
DANIEL O BERNSTINE
662 PENN STREET
NEWTOWN, PA 189402600

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(c) Group Exemption Number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Web site:** ▶ WWW LSAC ORG

K Type of organization ☑ Corporation ☐ trust ☐ association ☐ other ▶

L Year of Formation 1979 | M State of legal domicile PA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities

LSAC WAS FORMED PRIMARILY TO A) CONSTRUCT, ADMINISTER AND REPORT TEST SCORES FOR ADMISSION TO LAW SCHOOLSB) CONDUCT EDUCATIONAL RESEARCHC) PROVIDE SERVICES TO LAW SCHOOLS AND THE EDUCATIONAL COMMUNITY

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	17
5	Total number of employees (Part V, line 2a)	5	272
6	Total number of volunteers (estimate if necessary)	6	150
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	-184,375
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-184,375

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		0
	9	Program service revenue (Part VIII, line 2g)	41,620,896	45,141,891
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,241,540	-16,672,944
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,898,547	8,334,298
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	53,760,983	36,803,245
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,529,254	1,089,217
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	24,323,694	25,186,871
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	(Total fundraising expenses, Part IX, column (D), line 25 0)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	24,953,882	28,313,962
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	51,806,830	54,590,050
	19	Revenue less expenses Subtract line 18 from line 12	1,954,153	-17,786,805

			Beginning of Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	215,809,036	172,593,695
	21	Total liabilities (Part X, line 26)	34,480,571	33,039,696
	22	Net assets or fund balances Subtract line 21 from line 20	181,328,465	139,553,999

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

****** | 2010-01-27
Signature of officer | Date

DANIEL O BERNSTINE PRESIDENT
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Kim Brandley | Date | Check if self-employed ▶ ☐ | Preparer's PTIN (See Gen Inst)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ JH COHN LLP
27 CHRISTOPHER WAY
EATONTOWN, NJ 07724

EIN ▶

Phone no ▶ (732) 578-0700

May the IRS discuss this return with the preparer shown above? (See instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments (See the instructions.)

1 Briefly describe the organization's mission

PROVIDE SERVICES TO THE LEGAL EDUCATION COMMUNITY AND TO CONDUCT RESEARCH FOR THE ENHANCEMENT OF THAT COMMUNITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 34,574,588 including grants of $ 280,362) (Revenue $ 43,587,807)

ADMINISTERED 180,510 LAW SCHOOL ADMISSION TESTS (LSAT) ADMINISTERED THE LAW SCHOOL DATA ASSEMBLY SERVICE (LSDAS) FOR 79,088 CANDIDATES PREPARED AND SENT 583,812 REPORTS TO LAW SCHOOLS ON BEHALF OF CANDIDATES CONDUCTED RESEARCH FOR THE LEGAL EDUCATION COMMUNITY

4b (Code) (Expenses $ 3,326,895 including grants of $) (Revenue $ 993,545)

HELD ELEVEN NATIONAL LAW SCHOOL FORUMS TO ACQUAINT STUDENTS WITH THEIRLEGAL EDUCATION ALTERNATIVES HELD VARIOUS TRAINING AND EDUCATIONALPROGRAMS FOR MEMBER SCHOOL ADMISSION PROFESSIONALS

4c (Code) (Expenses $ 2,536,187 including grants of $ 808,855) (Revenue $)

CONDUCTED PROGRAMS FOR THE ADVANCEMENT OF MINORITIES IN LEGAL EDUCATION

(Code) (Expenses $ 2,834,534 including grants of $) (Revenue $ 2,386,797)

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses $ 43,272,204 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No

Part IV Checklist of Required Schedules *(Continued)*

		Line	Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	**34**		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35**		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0-* if not applicable	**1a**	304			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	**1b**	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . .			**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return . . .	**2a**	272			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . **Note:** *If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.*			**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return? . . .			**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O* . . .			**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . .			**4a**		No
b	If "Yes," enter the name of the foreign country ______ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** *Report of Foreign Bank and Financial Accounts.*					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, *Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?* . . .			**5c**		
6a	Did the organization solicit any contributions that were not tax deductible? . . .			**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . .			**6b**		
7	*Organizations that may receive deductible contributions under section 170(c).*					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of $75 or more?			**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? . . .			**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . .			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . .			**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			**7f**		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . .			**7g**		No
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . .			**7h**		No
8	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . .			**8**		No
9	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.*					
a	Did the organization make any taxable distributions under section 4966? . . .			**9a**		No
b	Did the organization make a distribution to a donor, donor advisor, or related person? . . .			**9b**		No
10	*Section 501(c)(7) organizations.* Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	Section 501(c)(12) organizations Enter					
a	Gross income from members or shareholders . . .	**11a**				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . .	**11b**				
12a	*Section 4947(a)(1) non-exempt charitable trusts.* Is the organization filing Form 990 in lieu of Form 1041? . . .			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**				

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

			Yes	No
1a	Enter the number of voting members of the governing body . . . 1a: 18			
b	Enter the number of voting members that are independent . . . 1b: 17			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	Yes	
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	the governing body?	8a	Yes	
b	each committee with authority to act on behalf of the governing body?	8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?	9a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		No

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No", go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b	Yes	
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ own website ☐ another's website ☑ upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

MARJORIE LARUE BRITT CFO
662 PENN STREET
NEWTOWN, PA 18940
(215) 968-1298

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations

* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	**(B)** Average hours per week	**(C)** Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	**(D)** Reportable compensation from the organization (W-2/1099MISC)	**(E)** Reportable compensation from related organizations (W- 2/1099-MISC)	**(F)** Estimated amount of other compensation from the organization and related organizations

Part VII Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total . . . . ▶								3,497,294	0	299,369

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶32

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**	Yes	
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
ANEXINET 301 E GERMANTOWN PIKE E NORRITON, PA 19401	CONSULTING	190,215
KING CONSTRUCTION 219 NASSAU STREET PRINCETON, NJ 08542	CONSTRUCTION MANAGEMENT	190,192

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization . . . . ▶ 2

Part VIII **Statement of Revenue**

				(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts							
1a	Federated campaigns . . . 1a						
b	Membership dues 1b						
c	Fundraising events 1c						
d	Related organizations . . . 1d						
e	Government grants (contributions) 1e						
f	All other contributions, gifts, grants, and similar amounts not included above 1f						
g	Noncash contributions included in lines 1a-1f $						
h	**Total (Add lines 1a-1f)** . . . . ▶						
Program Service Revenue			Business Code				
2a	LSAT/LSDAS ADMISSION S		611,710	27,280,506	27,280,506		
b	LSDAS		611,710	16,307,301	16,307,301		
c	FORUM AND WORKSHOP FEE		611,710	993,545	993,545		
d	FOREIGN LLM FEES		611,710	366,595	366,595		
e	DATA SERVICE/ADMIT-M F		611,710	193,944	193,944		
f	All other program service revenue						
g	**Total. Add lines 2a-2f** . . . . ▶ $ 45,141,891						
Other Revenue							
3	Investment income (including dividends, interest other similar amounts) . . . . ▶			3,132,542	3,161,850	-29,308	
4	Income from investment of tax-exempt bond proceeds . . ▶						
5	Royalties						
		(i) Real	(ii) Personal				
6a	Gross Rents	656,517					
b	Less rental expenses	430,888					
c	Rental income or (loss)	225,629					
d	Net rental income or (loss) . . . . ▶			225,629			225,629
		(i) Securities	(ii) Other				
7a	Gross amount from sales of assets other than inventory	69,163,300	1,860,762				
b	Less cost or other basis and sales expenses	88,593,148	2,236,400				
c	Gain or (loss)	-19,429,848	-375,638				
d	Net gain or (loss) . . . . ▶			-19,805,486	-19,650,419	-155,067	
8a	Gross income from fundraising events (not including $ of contributions reported on line 1c) See Part IV, line 18 *Attach Schedule G if total exceeds $15,000* . . . . a						
b	Less direct expenses . . . b						
c	Net income or (loss) from fundraising events . . ▶						
9a	Gross income from gaming activities See part IV, line 19 *Complete Schedule G if total exceeds $15,000* a						
b	Less direct expenses . . . b						
c	Net income or (loss) from gaming activities . . . ▶						
10a	Gross sales of inventory, less returns and allowances . a		2,701,611				
b	Less cost of goods sold . . b		314,814				
c	Net income or (loss) from sales of inventory . . ▶			2,386,797			2,386,797
	Miscellaneous Revenue		Business Code				
11a	LICENSING FEES		611,710	4,479,715	4,479,715		
b	APPLICATION PROCESSING		611,710	1,027,865	1,027,865		
c	SINGLE E-APPLICATIONS		611,710	49,824	49,824		
d	All other revenue			164,468	164,468		
e	**Total. Add lines 11a-11d** . . . . $ 5,721,872						
12	**Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . . . ▶			36,803,245	34,375,194	-184,375	2,612,426

Part IX **Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,063,699	1,063,699		
2 Grants and other assistance to individuals in the U S See Part IV, line 22	5,000	5,000		
3 Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	20,518	20,518		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	3,126,840	1,833,825	1,293,015	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	16,440,669	14,965,911		
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	1,486,177	1,279,404	206,773	
9 Other employee benefits	2,902,983	2,205,546	697,437	
10 Payroll taxes	1,230,202	1,085,124	145,078	
11 Fees for services (non-employees)				
a Management				
b Legal	432,250		432,250	
c Accounting	127,368		127,368	
d Lobbying	22,250		22,250	
e Professional fundraising *See Part IV, line 17* . .				
f Investment management fees	474,475		474,475	
g Other				
12 Advertising and promotion	306,716	170,228	136,488	
13 Office expenses	567,964	411,826	156,138	
14 Information technology	2,259,531	2,257,387	2,144	
15 Royalties . .				
16 Occupancy	2,269,438	914,074	1,355,364	
17 Travel	1,433,782	911,522	522,260	
18 Payments of travel or entertainment expenses for any Federal, state or local public officials				
19 Conferences, conventions and meetings	2,543,477	2,493,455	50,022	
20 Interest	225,946		225,946	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,394,582	2,190,050	1,204,532	
23 Insurance	277,948		277,948	
24 Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a OTHER GENERAL BUSINESS	4,552,677	3,751,204	801,473	
b TEST ADMINISTRATION EXP	3,270,143	3,270,143		
c OTHER PROFESSDIONAL SER	1,952,038	1,734,338	217,700	
d LSAT FEE WAIVERS	1,502,467	1,502,467		
e BANKING & CREDIT CARD F	1,457,841	49,564	1,408,277	
f All other expenses	1,243,069	1,156,919	86,150	
25 **Total functional expenses.** Add lines 1 through 24f	54,590,050	43,272,204	11,317,846	0
26 **Joint Costs.** Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing			1	
	2	Savings and temporary cash investments		12,579,389	2	13,845,745
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		497,028	4	1,734,919
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties *Complete Part II of Schedule L*		150,000	5	100,000
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) *Complete Part II of Schedule L*			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		3,199,871	8	2,244,753
	9	Prepaid expenses and deferred charges		1,149,267	9	1,250,228
	10a	Land, buildings, and equipment cost basis	10a 47,281,038			
	b	Less accumulated depreciation *Complete Part VI of Schedule D*	10b 28,839,542	20,322,407	10c	18,441,496
	11	Investments—publicly traded securities		93,634,263	11	76,992,881
	12	Investments—other securities See Part IV, line 11 *Complete Part VII of Schedule D*		83,082,869	12	56,583,893
	13	Investments—program-related See Part IV, line 11 *Complete Part VIII of Schedule D*			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11 *Complete Part IX of Schedule D*		1,193,942	15	1,399,780
	16	**Total assets.** *Add lines 1 through 15 (must equal line 34)*		215,809,036	16	172,593,695
Liabilities	17	Accounts payable and accrued expenses		5,043,475	17	3,479,877
	18	Grants payable			18	
	19	Deferred revenue		6,003,571	19	6,613,006
	20	Tax-exempt bond liabilities		16,500,000	20	15,800,000
	21	Escrow account liability *Complete Part IV of Schedule D*			21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable			24	
	25	Other liabilities *Complete Part X of Schedule D*		6,933,525	25	7,146,813
	26	**Total liabilities.** *Add lines 17 through 25*		34,480,571	26	33,039,696
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		181,328,465	27	139,553,999
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets			29	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		181,328,465	33	139,553,999
	34	Total liabilities and net assets/fund balances		215,809,036	34	172,593,695

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☑ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2 ☐ A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 ☐ A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally Integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(See Instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of support?
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 **Public Support** subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total Support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | **12** |

13 **First Five Years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f)) | **14** |

15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f | **15** |

16a **33 1/3% Test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% Test - 2007.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10% Facts and Circumstances Test - 2008.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10% Facts and Circumstances Test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation.** If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	43,760,285	42,372,957	43,210,429	46,951,794	47,528,688	223,824,153
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total** Add lines 1-5	43,760,285	42,372,957	43,210,429	46,951,794	47,528,688	223,824,153
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Total of lines 7a and 7b						
8 **Public Support** (Substract line 7c from line 6)						223,824,153

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	43,760,285	42,372,957	43,210,429	46,951,794	47,528,688	223,824,153
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	8,895,650	9,738,305	15,031,425	6,809,189	3,358,171	43,832,740
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b	8,895,650	9,738,305	15,031,425	6,809,189	3,358,171	43,832,740
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total Support** (Add lines 9, 10c, 11 and 12)						267,656,893

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ☐

Computation of Public Support Percentage

15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	83 620 %
16	Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	16	81 030 %

Computation of Investment Income Percentage

17	Investment Income Percentage for **2008** (line 10c column (f) divided by line 13 column (f))	17	16 380 %
18	Investment Income Percentage from **2007** Schedule A, Part IV-A, line 27h	18	18 970 %

19a **33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☑

b **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

Additional Data

Software ID:
Software Version:
EIN: 13-2998164
Name: LAW SCHOOL ADMISSION COUNCIL INC

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
DANIEL O BERNSTINE , TRUSTEE/PRESIDENT	37 50	X		X				597,310	0	26,998
CYNTHIA R MABRY , TRUSTEE	1 00	X						0	0	0
MALCOLM L MORRIS , TRUSTEE	1 00	X						0	0	0
ELLEN KEANE RUTT , TRUSTEE/ BOARD CHAIR	1 00	X						5,080	0	0
LINDA R CRANE , TRUSTEE	1 00	X						0	0	0
FRANK J GARCIA , TRUSTEE	1 00	X						1,738	0	0
CHARLES W GOLDNER , TRUSTEE/CHAIR-FIN &LEGAL	1 00	X						1,813	0	0
WILLIAM J HOYE , TRUSTEE	1 00	X						2,094	0	0
SUSAN L KRINSKY , TRUSTEE/CHAIR SVCS & PRO	1 00	X						0	0	0
PATRICIA A O'HARA , TRUSTEE	1 00	X						0	0	0
DANIEL R ORTIZ , TRUSTEE/BOARD CHAIR ELEC	1 00	X						3,160	0	0
JANELL LUNDY ROBERTS , TRUSTEE/CHAIR DIVERSITY	1 00	X						765	0	0
LAWRENCE SENO JR , TRUSTEE	1 00	X						2,140	0	0
ATHORNIA STEELE , TRUSTEE	1 00	X						0	0	0
KEVIN K WASHBURN , TRUSTEE	1 00	X						856	0	0
STEVEN L WILLBORN , TRUSTEE/CHAIR-TEST DEV	1 00	X						2,332	0	0
SARA C ZEARFOSS , TRUSTEE	1 00	X						0	0	0
FAYE K DEAL , TRUSTEE	1 00	X						0	0	0
STEPHEN T SCHREIBER , EXECUTIVE VICE PRESIDENT	37 50			X				428,347	0	38,610
BRUCE M BACHMAN , VP/INFO SVCS AND CIO	37 50			X				399,882	0	22,114
JOAN VAN TOL , GENERAL COUNSEL	37 50			X				270,197	0	26,869
PETER J PASHLEY , PRIN RES SCIENT/DIR TEST	37 50			X				344,854	0	24,286
MARJORIE LARUE BRITT , CHIEF FINANCIAL OFFICER	37 50			X				300,892	0	24,273
KENT D LOLLIS , DIR OF DIVERSITY INITIA	37 50					X		192,971	0	26,947
RICHARD ADAMS , DIR OF TEST DEVEL	37 50					X		208,738	0	15,837
TROY LOWRY , DIR OF SOFTWARE SER	37 50					X		186,076	0	33,458
ANNE M BRANDT , EXEC DIR EDU/PRELAW PR	37 50					X		190,417	0	25,331
JAMES M VASELECK , EXEC ASST TO PRES/ASS GE	37 50					X		196,308	0	27,954
PHILIP D SHELTON , FORMER PRESIDENT							X	161,324	0	6,692

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

		Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a	LSAT/LSDAS ADMISSION S	611,710	27,280,506	27,280,506		
b	LSDAS	611,710	16,307,301	16,307,301		
c	FORUM AND WORKSHOP FEE	611,710	993,545	993,545		
d	FOREIGN LLM FEES	611,710	366,595	366,595		
e	DATA SERVICE/ADMIT-M F	611,710	193,944	193,944		

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

To be completed by organizations described below. Attach to Form 990 or Form 990-EZ

OMB No 1545-0047

2008

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities)

- Section 501(c)(3) organizations complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990EZ, Part VI, line 47 (Lobbying Activities)

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax)

- Section 501(c)(4), (5), or (6) organizations complete Part III

Name of the organization	Employer identification number
LAW SCHOOL ADMISSION COUNCIL INC	13-2998164

Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations. (See the instructions for Schedule C for details.)

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures $

3 Volunteer hours

Part I-B To be completed by all organizations exempt under section 501(c)(3). (See the instructions for Schedule C for details.)

1 Enter the amount of any excise tax incurred by the organization under section 4955 $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 $

3 If the organization incurred in a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3). (See the instructions for Schedule C for details.)

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities $

2 Enter the amount of the filing organization's internal funds contributed to other organizations for section 527 exempt funtion activities $

3 Total of direct and indirect exempt function expenditures Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 State the names, addresses and Employer Identification Number (EIN) of all section 527 political organizations to which payments were made Enter the amount paid and indicate if the amount was paid from the filing organization's own internal funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's internal funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures— (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)	22,250	
c Total lobbying expenditures (add lines 1a and 1b)	22,250	
d Other exempt purpose expenditures	51,853,722	
e Total exempt purpose expenditures (add lines 1c and 1d)	51,875,972	
f Lobbying nontaxable amount Enter the amount from the following table in both columns—	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	**(b)**
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h Subtract line 1g from line 1a Enter -0- if line g is more than line a	0	
i Subtract line 1f from line 1c Enter -0- if line f is more than line c	0	

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 1a through 1f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2005	**(b)** 2006	**(c)** 2007	**(d)** 2008	**(e)** Total
2a Lobbying non-taxable amount			1,000,000	1,000,000	2,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					3,000,000
c Total lobbying expenditures			22,151	22,250	44,401
d Grassroots non-taxable amount			250,000	250,000	500,000
e Grassroots ceiling amount (150% of line d, column (e))					750,000
f Grassroots lobbying expenditures					

Part II-B **To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines c through i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i	Other activities If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes" enter the amount of any tax incurred under section 4912			
c	If "Yes" enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).** (See the instructions for Schedule C for details.)

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes."** (See the instructions for Schedule C for details.)

1	Dues, assessments and similar amounts from members	1 $
2	Section 162(e) non-deductible lobbying and political expenditures ***(do not include amounts of political expenses for which the section 527(f) tax was paid).***	
a	Current Year	2a $
b	Carryover from last year	2b $
c	Total	2c $
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3 $
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4 $
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5 $

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i Also, complete this part for any additional information

Identifier	Return Reference	Explanation

Part IV Supplemental Information

Identifier	Return Reference	Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate Contributions to (during year)		
3	Aggregate Grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition

b ☐ Scholarly research

c ☐ Preservation for future generations

d ☐ Loan or exchange programs

e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain why in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a	Beginning of year balance	171,061,938				
b	Contributions	1,044,891				
c	Investment earnings or losses	-40,028,062				
d	Grants or scholarships					
e	Other expenditures for facilities and programs	-1,003,042				
f	Administrative expenses					
g	End of year balance	131,075,725				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	218,542	640,624		859,166
b Buildings	3,913,652	16,095,230	6,216,724	13,792,158
c Leasehold improvements				
d Equipment	62,712	12,502,343	9,018,233	3,546,822
e Other		13,847,935	13,604,585	243,350
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				18,441,496

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or cateory (including name of security)	(b)Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other SIM HEDGED STRATEGIES TRUST	26,094,137	F
Other SIM INTERNATIONAL EQUITY TRUST	26,055,644	F
Other SIM PRIVATE EQUITY TRUST	4,434,112	F
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶	56,583,893	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
POST RETIREMENT BENEFITS L/T	6,927,983
POST RETIREMENT BENEFITS S/T	137,605
LONG TERM CAP LEASE	44,914
SHORT TERM CAP LEASE	36,311
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	7,146,813

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	36,803,245
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	54,590,050
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-17,786,805
4	Net unrealized gains (losses) on investments	4	-23,987,661
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	-23,987,661
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-41,774,466

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	10,847,208
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	745,702		
e	Add lines **2a** through **2d**			2e	745,702
3	Subtract line **2e** from line **1**			3	10,101,506
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	26,701,739		
c	Add lines **4a** and **4b**			4c	26,701,739
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	36,803,245

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	53,268,630
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	1,392,658		
e	Add lines **2a** through **2d**			2e	1,392,658
3	Subtract line **2e** from line **1**			3	51,875,972
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	2,714,078		
c	Add lines **4a** and **4b**			4c	2,714,078
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	54,590,050

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	PART XII, 2d RENTAL EXPENSES- $430,888 AND COST OF GOODS SOLD- $314,814 PART XII, 4b FEE WAIVERS- $2,714,078 AND UNREALIZED LOSSES ON INVESTMENTS- $23,987,661 PART XIII, 2d RENTAL EXPENSES- $430,888 AND COST OF GOODS SOLD- $314,814 AND POSTRETIREMENT BENEFIT GAIN- $646,956 PART XIII, 4b FEE WAIVERS- $2,714,078 LSAC QUASI-ENDOWMENT FUNDS (RESERVES) ARE SET ASIDE TO ENSURE THE ORGANIZATION'S LONG-TERM FINANCIAL STABILITY THE LSAC RESERVES ARES SET ASIDE TO COVER EXPENDITURES IN THREE DISTINCT CATEGORIES CATEGORY 1 RESERVES ARE SET ASIDE TO COVER OUTSTANDING COMMITMENTS TO PROJECTS THAT WERE APPROVED BY THE LSAC BOARD OF TRUSTEES IN THE AREAS OF RESEARCH AND DIVERSITY INITIATIVES THIS CATEGORY ALSO INCLUDES A PROVISION TO ENSURE THAT THE ORGANIZATIONS EMPLOYEE POST-RETIREMENT BENEFIT OBLIGATIONS ARE MET WHEN THEY BECOME DUE CATEGORY II RESERVES ARE SET ASIDE TO COVER THE REPLACEMENT OF PROPERTY, PLANT AND EQUIPMENT AND TO ENSURE THE EVENTUAL REPAYMENT OF ANY LONG-TERM DEBT OBLIGATIONS CATEGORY III RESERVES ARE SET ASIDE a) TO COVER EXPENSES IN THE EVENT THE NORMAL INCOME IS DISRUPTED DUE TO ADVERSE ECONOMIC OR MARKET CONDITIONS, b) TO EXPAND THE ORGANIZATION'S FLEXIBILITY IN SERVICE OFFERINGS, AND c) TO ENHANCE THE ORGANIZATION'S CREDIT OPPORTUNITIES
Part XII, Line 2d - Other Adjustments		COST OF GOODS SOLD 745702
Part XII, Line 4b - Other Adjustments		UNREALIZED LOSS ON INVESTMENT 23987661 LSAT FEE WAIVERS 2714078
Part XIII, Line 2d - Other Adjustments		COST OF GOODS SOLD 745702 OTHER CHANGES IN POSTRETIREMENT BENEFITS 646956
Part XIII, Line 4b - Other Adjustments		LSAT FEE WAIVERS 2714078

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SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees or agents in region	**(d)** Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in region	**(f)** Total expenditures in region
NORTH AMERICA	0	0	PROGRAM SERVICE	RESEARCH GRANT	20,518
SOUTH ASIA	0	0	PROGRAM SERVICE	LICENSE QUESTIONS	40,694
EAST ASIA/PACIFIC	0	0	PROGRAM SERVICE	ADMISSION SERVICES	0
EUROPE	0	0	PROGRAM SERVICE	TEST DEVELOPMENT	0
EAST ASIA/PACIFIC	0	0	PROGRAM SERVICE	ADMINISTER TEST	60,898
MIDDLE EAST/NORTH AFRICA	0	0	PROGRAM SERVICE	ADMINISTER TEST	6,326
EUROPE	0	0	PROGRAM SERVICE	ADMINISTER TEST	27,449
RUSSIA	0	0	PROGRAM SERVICE	ADMINISTER TEST	5,381
SUB-SAHARAN AFRICA	0	0	PROGRAM SERVICE	ADMINISTER TEST	5,373
NORTH AMERICA	0	0	PROGRAM SERVICE	ADMINISTER TEST	172,033
SOUTH ASIA	0	0	PROGRAM SERVICE	ADMINISTER TEST	5,213
CENTRAL AMERICA	0	0	PROGRAM SERVICE	ADMINISTER TEST	1,717
SOUTH AMERICA	0	0	PROGRAM SERVICE	ADMINISTER TEST	3,198
Totals . . . . . ▶					348,800

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☑
Use Schedule F-1 if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA	RESEARCH	20,518	CHECK	0		

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
NONE							

Part IV **Supplemental Information**

Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	ReturnReference	Explanation
Schedule F, Part IV	Other Information	PART 1, LINE 2- LSAC HAS ESTABLISHED CRITERIA FOR EACH GRANT THAT A MEMBER SCHOOL IS ELIGIBLE TO RECEIVE GRANTS FOR MORE THAN $5,000 ARE INITIALLY REVIEWED BY SPECIAL SUB-COMMITTEES, IF APPLICABLE AND THEN REFERRED TO THE DESIGNATED LSAC STANDING COMMITTEES- TEST DEVELOPMENT AND RESEARCH (TD&R) OR DIVERSITY INITIATIVES THE TD&R AND DIVERSITY COMMITTEES REVIEW AND DISCUSS THE GRANT REQUEST AND MAKE RECOMMENDATIONS TO THE LSAC BOARD OF TRUSTEES FOR FINAL APPROVAL THE LSAC BOARD OF TRUSTEES HAS THE OPPORTUNITY TO DISCUSS THE GRANTS FURTHER PRIOR TO THEIR FINAL APPROVAL UPON APPROVAL, A CONTRACT IS DRAWN UP WHICH STATES THE TERMS AND CONDITIONS, INCLUDING DELIVERABLES AND THE PAYMENT SCHEDULE THE ACTUAL PAYMENTS ARE MADE BASED UPON THE GRANTEE MEETING THE STATED TERMS OF THE CONTRACT AN INDIVIDUAL AT LSAC IS DESIGNATED TO FOLLOW UP TO ENSURE THE TERMS ARE MET

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 13-2998164
Name: LAW SCHOOL ADMISSION COUNCIL INC

Form 990 Schedule F Part II - Grants and Other Assistance to Organizations or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA	RESEARCH	20,518	CHECK	0		

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 if additional space is needed . . . ▶ ☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations . . . ▶ 23

3 Enter total number of other organizations . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

See Additional Data Table

Identifier	**Return Reference**	**Explanation**
Other Information	Part IV	LSAC HAS ESTABLISHED CRITERIA FOR EACH GRANT THAT A MEMBER SCHOOL IS ELIGIBLE TO RECEIVE GRANTS FOR MORE THAN $5,000 ARE INITIALLY REVIEWED BY SPECIAL SUB-COMMITTEES, IF APPLICABLE AND THEN REFERRED TO THE DESIGNATED LSAC STANDING COMMITTEES- TEST DEVELOPMENT AND RESEARCH (TD&R) OR DIVERSITY INITIATIVES THE TD&R AND DIVERSITY COMMITTEES REVIEW AND DISCUSS THE GRANT REQUEST AND MAKE RECOMMENDATIONS TO THE LSAC BOARD OF TRUSTEES FOR FINAL APPROVAL THE LSAC BOARD OF TRUSTEES HAS THE OPPORTUNITY TO DISCUSS THE GRANTS FURTHER PRIOR TO THEIR FINAL APPROVAL UPON APPROVAL, A CONTRACT IS DRAWN UP WHICH STATES THE TERMS AND CONDITIONS, INCLUDING DELIVERABLES AND THE PAYMENT SCHEDULE THE ACTUAL PAYMENTS ARE MADE BASED UPON THE GRANTEE MEETING THE STATED TERMS OF THE CONTRACT AN INDIVIDUAL AT LSAC IS DESIGNATED TO FOLLOW UP TO ENSURE THE TERMS ARE MET

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 13-2998164
Name: LAW SCHOOL ADMISSION COUNCIL INC

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC Code section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
AMERican Bar Foundation 750 N Lake Shore Drive 4th Floor CHIcago, IL 606114403			104,751				RESEARCH
REGENTS OF THE UNIVERSITY OF CALIFORNIA481 UNIVERSITY HALL BERKELEY, CA 947201103			63,637				RESEARCH
UNIVERSITY OF NORTH CAROLINA104 AIRPORT DRIVE SUITE 2200 CB1350 CB1350 CHAPEL HILL, NC 275991350			33,004				RESEARCH
NEW York Law School57 Worth Street NEW YORK, NY 10013			25,949				RESEARCH
NORTHWESTERN UNIVERSITY710 N Lake Shore Drive ABBOT HALL 517 CHIcago, IL 606114403			20,270				RESEARCH
DePAUL UNIVERSITY1 E JACKSON BLVD CHICago, IL 606042287			7,233				RESEARCH
AMERICAN INdian Law Center IncPO BOX 4456 ALbuquerque, NM 87196			105,100				PROGRAM
UNIVERSITY OF NORTH CAROLINA104 AIRPORT DRIVE SUITE 2200 CB1350 CB1350 CHAPEL HILL, NC 275991350			66,082				PROGRAM
JUST the Beginning Foundation225 W Wacker Drive 30th Floor CHIcago, IL 60606			54,215				PROGRAM
STREEt Law1010 Wayne Avenue Suite 870 SILver Springs, MD 209105600			50,000				PROGRAM

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF CALIFORNIA DAVIS SCHOOL OF LAW400 MRAK HALL DRIVE DAVIS,CA 956165201			50,000				PROGRAM
UNIVERSITY OF NEBRASKA COLLEGE OF LAW103 ROSS McCOLLUM HALL LINCOLN,NE 685830902			25,000				PROGRAM
CHIcago Kent College of Law565 W Adams Street CHIcago,IL 606613691			50,000				PROGRAM
SANTA CLARA UNIVERSITY SCHOOL OF LAW500 El Camino Real Santa Clara,CA 95053			50,000				PROGRAM
UNIVersity of Arkansas at Little Rock1010 Wayne Avenue Suite 870 LITtle Rock,AR 722025142			40,799				PROGRAM
VIllanova University299 N Spring Mill Road Villanova,PA 19085			50,000				PROGRAM
Florida State University COLLEGE OF LAW425 W Jefferson Street Tallahassee,FL 323061601			50,000				PROGRAM
UNIVERSITY OF IOWA COLLEGE OF LAW2 GILMORE HALL IOWA CITY,IA 52242			50,000				PROGRAM
HISPANIC NATIONAL BAR ASSOCIATION1900 K STREET NW Washington,DC 20006			27,708				PROGRAM
PUERTO RICAN LEGAL DEFENSE FUND99 HUDSON STREET NEW YORK,NY 10013			25,000				PROGRAM

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SEATTLE UNIVERSITY 901 12TH AVE SEATTLE, WA 981224340			6,073				PROGRAM
national minority recruitment month (various law schools UNDER 1000 EACH)			108,878				PROGRAM
UNIVERSITY OF TORONTO27 KINGS COLLEGE CIRCLE TORONTO, CANADA CA			20,518				PROGRAM

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☑ Travel for companions ☑ Tax idemnification and gross-up payments ☐ Discretionary spending account ☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☑ Independent compensation consultant ☑ Form 990 of other organizations ☑ Written employment contract ☑ Compensation survey or study ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
DANIEL O BERNSTINE	(i)	480,000		117,310	20,700	6,298	624,308	240,000
	(ii)							
STEPHEN T SCHREIBER	(i)	289,563		138,784	20,700	17,910	466,957	229,782
	(ii)							
BRUCE M BACHMAN	(i)	258,300		141,582	20,700	1,414	421,996	229,150
	(ii)							
JOAN VAN TOL	(i)	228,370		41,827	20,553	6,316	297,066	114,185
	(ii)							
PETER J PASHLEY	(i)	215,250		129,604	19,372	4,914	369,140	207,625
	(ii)							
MARJORIE LARUE BRITT	(i)	196,288		104,604	17,666	6,607	325,165	168,144
	(ii)							
KENT D LOLLIS	(i)	177,633		15,338	15,987	10,960	219,918	
	(ii)							
RICHARD ADAMS	(i)	170,843		37,895	15,376	461	224,575	
	(ii)							
TROY LOWRY	(i)	172,750		13,326	15,548	17,910	219,534	
	(ii)							
ANNE M BRANDT	(i)	170,263		20,154	15,324	10,007	215,748	
	(ii)							
JAMES M VASELECK	(i)	174,250		22,058	15,683	12,271	224,262	
	(ii)							
PHILIP D SHELTON	(i)	158,761		2,563	6,692		168,016	79,381
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
	Part I, Line 4a	STEPHEN T SCHREIBER $ 85,000 BRUCE M BACHMAN $ 100,000 PETER J PASHLEY $ 100,000 MARJORIE LARUE BRITT $ 70,000
	Part I, Line 7	PART 1, 1a TRAVEL FOR COMPANIONS- LSAC WILL PAY FOR THE TRANSPORTATION COSTS OF A BOARD AND CERTAIN SENIOR STAFF MEMBER'S GUEST TO TWO OF THE THREE BOARD MEETINGS PER YEAR BENEFIT IS TREATED AS TAXABLE COMPENSATION IN ACCORDANCE WITH THE CURRENT TAX LAW PART 1, 1a, TAX INDEMNIFICATION AND GROSS UP PAYMENTS- THE LSAC PRESIDENT IS ENTITLED TO REIMBURSEMENT OF TAX OBLIGATIONS ASSOCIATED WITH A LOAN

Additional Data | **Return to Form**

Software ID:
Software Version:
EIN: 13-2998164
Name: LAW SCHOOL ADMISSION COUNCIL INC

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
DANIEL O BERNSTINE	(i) (ii)	480,000		117,310	20,700	6,298	624,308	240,000
STEPHEN T SCHREIBER	(i) (ii)	289,563		138,784	20,700	17,910	466,957	229,782
BRUCE M BACHMAN	(i) (ii)	258,300		141,582	20,700	1,414	421,996	229,150
JOAN VAN TOL	(i) (ii)	228,370		41,827	20,553	6,316	297,066	114,185
PETER J PASHLEY	(i) (ii)	215,250		129,604	19,372	4,914	369,140	207,625
MARJORIE LARUE BRITT	(i) (ii)	196,288		104,604	17,666	6,607	325,165	168,144
KENT D LOLLIS	(i) (ii)	177,633		15,338	15,987	10,960	219,918	
RICHARD ADAMS	(i) (ii)	170,843		37,895	15,376	461	224,575	
TROY LOWRY	(i) (ii)	172,750		13,326	15,548	17,910	219,534	
ANNE M BRANDT	(i) (ii)	170,263		20,154	15,324	10,007	215,748	
JAMES M VASELECK	(i) (ii)	174,250		22,058	15,683	12,271	224,262	
PHILIP D SHELTON	(i) (ii)	158,761		2,563	6,692		168,016	79,381

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.
Provide descriptions, explanations, and any additional information in Schedule O.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I Bond Issues *(Required for 2008)*

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No
A	BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	23-2174016		05-07-2003	20,000,000	CONSTRUCT/ FURNISH NEW OFFICE FACILITY		X		X

Part II Proceeds *(Optional for 2008)*

		A	B	C	D	E
1	Total Proceeds of Issue	20,000,000				
2	Gross Proceeds in Reserve Funds					
3	Proceeds in Refunding or Defeasance Escrows					
4	Other Unspent Proceeds					
5	Issuance Costs from Proceeds	285,000				
6	Working Capital Expenditures from Proceeds					
7	Capital Expenditures from Proceeds	19,715,000				
8	Year of Substantial Completion	2005				

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9	Were the bonds issued as part of a current refunding issue?		X								
10	Were the bonds issued as part of an advance refunding issue?		X								
11	Has the final allocation of proceeds been made?	X									
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X									

Part III Private Business Use *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X								
2	Are there any lease arrangements with respect to the financed property which may result in private business use?		X								

Part III Private Business Use *(Continued)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?		X								
3b	Are there any research agreements with respect to the financed property which may result in private business use?		X								
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?		X								
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X									

Part IV Arbitrage *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Has a Form 8038-T been filed with respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
b	Name of provider										
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?										
6	Did the bond issue qualify for an exception to rebate?										

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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
DANIEL O BERNSTINE		X	200,000	100,000		No	Yes		Yes	
Total . . . . . ▶ $				100,000						

Part III Grants or Assistance Benefitting Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No

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SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
LAW SCHOOL ADMISSION COUNCIL INC

Employer identification number
13-2998164

Identifier	Return Reference	Explanation
Form 990, Part III, line 4d	Other Program Services	SOLD 246,779 TEST PREPARATION PRODUCTS, 1,729- "THE OFFICAL GUIDE TO ABA APPROVED LAW SCHOOLS" 2,928- WHOLE LAW SCHOOL PACKAGES Expenses $ 2834534 including grants of $ 0 Revenue $ 2386797

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 4		IN MAY OF 2008 THE LSAC BOARD OF TRUSTEES VOTED TO AMEND THE LSAC BY-LAWS TO CHANGE THE NAME OF THE MINORITY AFFAIRS COMMITTEE TO THE DIVERSITY COMMITTEE

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 6		A SCHOOL OF LAW IS ELIGIBLE FOR MEMBERSHIP IN LAW SCHOOL ADMISSION COUNCIL (COUNCIL) IF IT REQUIRES THAT SUBSTANTIALLY ALL OF ITS APPLICANTS FOR ADMISSION TAKE THE LAW SCHOOL ADMISSION TEST, AND IS A LAW SCHOOL APPROVED BY THE AMERICAN BAR ASSOCIATION (ABA) OR A MEMBER OF THE ASSOCIATION OF AMERICAN LAW SCHOOLS (AALS), OR IT IS A CANADIAN LAW SCHOOL THAT GRANTS DEGREES THAT ARE RECOGNIZED BY A PROVINCIAL OR TERRITORIAL LAW SOCIETY OR GOVERNMENT AGENCY AS AN APPROVED ACADEMIC CREDENTIAL FOR PERSONS SEEKING ADMISSION TO THE BAR IN ONE OF THE PROVINCES OR TERRITORIES OF CANADA THE BOARD OF TRUSTEES OF THE COUNCIL MAY, AT ITS DISCRETION AND FOLLOWING A PERIOD FOR NOTICE AND COMMENT AMONG THE CURRENT MEMBERS, ADMIT INTO MEMBERSHIP A LAW SCHOOL OUTSIDE OF THE UNITED STATES AND CANADA IF IT REQUIRES THAT SUBSTANTIALLY ALL OF ITS APPLICANTS FOR ADMISSION TAKE THE LAW SCHOOL ADMISSION TEST, AND IS ACCREDITED BY A GOVERNMENTALLY RECOGNIZED, NATIONAL ACCREDITING AUTHORITY OR ITS DEGREES MEET THE LEGAL EDUCATION REQUIREMENT FOR BAR MEMBERSHIP THROUGHOUT ITS HOME COUNTRY THERE ARE CURRENTLY 198 UNITED STATES MEMBER LAW SCHOOLS, 15 CANADIAN MEMBER LAW SCHOOLS AN 1 AUSTRALIAN MEMBER LAW SCHOOL

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 7a		EACH MEMBER LAW SCHOOL HAS ONE VOTE THE MEMBERS ELECT THE CHAIR OF THE LSAC BOARD OF TRUSTEES EVERY OTHER YEAR

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 10		LSAC'S FORM 990 IS INITIALLY PREPARED BY THE ORGANIZATION THE FORM IS THEN SUBMITTED TO THE LSAC INDEPENDENT AUDITORS FOR THEIR REVIEW AND FURTHER ASSISTANCE THE FORM IS THEN REVIEWED BY THE LSAC AUDIT COMMITTEE AS PART OF THE FALL COMMITTEE MEEETING WHERE THE ANNUAL AUDITED FINANCIAL STATEMENTS ARE ALSO REVIEWED THE AUDIT COMMITTEE ALSO REVIEWS THE APPROPRIATE ORGANIZATIONAL GOVERNANCE POLICIES FINALLY, THE LSAC BOARD IS PROVIDED A COMPLETED COPY OF THE FORM BEFORE IT IS FILED IN FEBRUARY OF THE FOLLOWING YEAR

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		ON AN ANNUAL BASIS LSAC BOARD OF TRUSTEES MEMBERS, COMMITTEE MEMBERS AND VOLUNTEERS ARE PROVIDED THE ORGANIZATION'S "CONFLICT OF INTEREST POLICY FOR LSAC TRUSTEES AND OTHER VOLUNTEERS" AND ASKED TO REVIEW, DISCLOSE ANY POTENTIAL CONFLICTS AND SIGN AN ACKNOWLEDGEMENT FORM THAT IS MAINTAINED BY LSAC'S GENERAL COUNSEL BEGINNING IN JULY 2009, KEY LSAC STAFF MEMBERS WILL ON AN ANNUAL BASIS BE PROVIDED WITH A CODE OF CONDUCT THAT INCLUDES THE ORGANIZATION'S CONFLICT OF INTEREST POLICY ALONG WITH OTHER RELEVANT POLICIES KEY STAFF MEMBERS WILL ALSO BE REQUIRED TO DISCLOSE ANY POTENTIAL CONFLICTS AND SIGN AN ACKNOWLEDGEMENT FORM THAT IS RETAINED BY HUMAN RESOURCES

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		LSAC HAS RETAINED THE SERVICES OF A COMPENSATION CONSULTANT THE CONSULTANT OBTAINS COMPARABILITY DATA FROM OTHER ORGANIZATIONS AND THE BOARD OF TRUSTEES REVIEWS THIS DATA EACH YEAR

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		LSAC MAKES ITS GOVERNING DOCUMENTS AVAILABLE UPON REQUEST

Identifier	Return Reference	Explanation
		THE GOVERNING BOARD IS RESPONSIBLE FOR OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS AS WELL AS THE SELECTION OF AN INDEPENDENT ACCOUNTANT