Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Doing Business As ASME

Number and street (or P.O. box if mail is not delivered to street address): THREE PARK AVENUE — Room/suite: 23 FL

City or town, state or country, and ZIP + 4: NEW YORK, NY 10016-5990

D Employer identification number: 13-1623899

E Telephone number: (212) 591-7000

G Gross receipts $ 107,401,880.

F Name and address of principal officer: T LOUGHLIN THREE PARK AVENUE, NEW YORK, NY 10016

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No

If "No," attach a list. (see instructions)

I Tax-exempt status: [X] 501(c) (3) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ HTTP://WWW.ASME.ORG/

H(c) Group exemption number ▶

K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation: 1880 M State of legal domicile: NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: ASME CODES AND STANDARDS, PUBLICATIONS, CONFERENCES, CONTINUING EDUCATION AND PROFESSIONAL

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	11
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11
5	Total number of employees (Part V, line 2a)	5	408
6	Total number of volunteers (estimate if necessary)	6	5000
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	1,863,219.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	683,767.	681,004.
	9	Program service revenue (Part VIII, line 2g)	89,973,440.	83,403,839.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,107,436.	-3,322,091.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,675,972.	1,946,437.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	98,440,615.	82,709,189.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	33,652,108.	37,845,858.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	50,303,670.	46,220,879.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	83,955,778.	84,066,737.
	19	Revenue less expenses. Subtract line 18 from line 12	14,484,837.	-1,357,548.
			Beginning of Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	124,930,661.	104,247,944.
	21	Total liabilities (Part X, line 26)	48,558,452.	45,455,857.
	22	Net assets or fund balances. Subtract line 21 from line 20	76,372,209.	58,792,087.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer — Date

▶ MICHAEL K. WEIS, ASST. TREASURER

Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ — Date — Check if self-employed ▶ [ ] — Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ MARKS PANETH & SHRON LLP, 622 THIRD AVENUE, NEW YORK, NY 10017

EIN ▶

Phone no. ▶ 212 503-8800

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

832001 12-18-08 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2008)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

RECEIVED APR 14 2010 OGDEN, UT IRS-OSC

SCANNED MAY 11 2010

POSTMARK DATE APR 09 2010

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
TO PROMOTE AND ENHANCE THE TECHNICAL COMPETENCY AND PROFESSIONAL WELL-BEING OF OUR MEMBERS, AND THROUGH QUALITY PROGRAMS AND ACTIVITIES IN MECHANICAL ENGINEERING, BETTER ENABLE ITS PRACTITIONERS TO CONTRIBUTE TO THE WELL-BEING OF HUMANKIND.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 28,950,132. including grants of $ 0.) (Revenue $ 49,082,530.)
CODES AND STANDARDS - ESTABLISHES AND PUBLISHES INDUSTRIAL AND MANUFACTURING CODES AND STANDARDS FOR THE DESIGN, MANUFACTURING AND INSTALLATION OF MECHANICAL DEVICES. THIS AREA ALSO OFFERS ACCREDITATION PROGRAMS FOR MANUFACTURERS OF MECHANICAL DEVICES.

4b (Code:) (Expenses $ 21,840,272. including grants of $ 0.) (Revenue $ 13,443,781.)
SERVICES - PRODUCES TECHNICAL PUBLICATIONS AND JOURNALS FOR MECHANICAL ENGINEERS, HOLDS CONFERENCES, EXHIBITS, AND VARIOUS MEETINGS FOR MECHANICAL ENGINEERS AND COLLECTS MEMBERSHIP DUES AND PROVIDES MEMBERSHIP PROGRAMS.

4c (Code:) (Expenses $ 9,991,602. including grants of $ 0.) (Revenue $ 9,686,402.)
INSTITUTES - PROVIDES CONTINUING EDUCATION COURSES FOR MECHANICAL ENGINEERS, AND PERFORMS THE DEVELOPMENT AND ACCREDITATION OF ENGINEERING CURRICULA. ADDITIONALLY, THIS AREA HOLDS MEETINGS, CONFERENCES, AND EXHIBITS FOR THE ADVANCED TECHNOLOGIES PROGRAMS, THE INTERNATIONAL GAS TURBINE INSTITUTE AND THE INTERNATIONAL PETROLEUM TECHNOLOGY INSTITUTE.

4d Other program services. (Describe in Schedule O.)
(Expenses $ 12,510,211. including grants of $) (Revenue $ 2,972,723.)

4e Total program service expenses ▶ $ 73,292,217. *(Must equal Part IX, Line 25, column (B).)*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4	X	
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a	X	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? *If "Yes," complete Schedule F, Part I*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K. If "No", go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33	X	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	291		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	408		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return. (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a	X	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		X
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	X	
b	If "Yes," enter the name of the foreign country: ▶ UNITED KINGDOM See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		X
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		X
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		X
10	**Section 501(c)(7) organizations.** Enter: N/A					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter: N/A					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b				

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Part VI Governance, Management, and Disclosure *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

			Yes	No
1a	Enter the number of voting members of the governing body . . . 1a 11			
b	Enter the number of voting members that are independent . . . 1b 11			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a	X	
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	X	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13		X
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	15b	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶CA, FL, GA, IN, NJ, NY

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶

KENNETH W. HUNT MANAGING DIRECTOR - 973-244-2284

22 LAW DRIVE PO BOX 2900, FAIRFIELD, NJ 07007-2900

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees, officers; key employees; highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
THOMAS G. LOUGHLIN EXECUTIVE DIRECTOR	40.00	X		X				349,880.	0.	23,975.
T.M. BARLOW PRESIDENT	4.00	X		X				0.	0.	0.
S.Y. ZAMRIK PAST PRESIDENT	4.00	X						0.	0.	0.
A.E. HOLT PRESIDENT - NOMINEE/ELEC	4.00	X						0.	0.	0.
V.A. ROCKWELL MEMBER-AT-LARGE	4.00	X						0.	0.	0.
C. SAHAY MEMBER-AT-LARGE	4.00	X						0.	0.	0.
R.T. SIMMONS MEMBER-AT-LARGE	4.00	X						0.	0.	0.
F.C. ADAMEK MEMBER-AT-LARGE	4.00	X						0.	0.	0.
D.R. FRIKKEN MEMBER-AT-LARGE	4.00	X						0.	0.	0.
M.W. GOLDSMITH MEMBER-AT-LARGE	4.00	X						0.	0.	0.
S. CARMI MEMBER-AT-LARGE	4.00	X						0.	0.	0.
M. KOTB MEMBER-AT-LARGE	4.00	X						0.	0.	0.
K.K. ROE MEMBER-AT-LARGE	4.00	X						0.	0.	0.
MICHAEL K, WEIS ASST. TREASURER	40.00			X				288,928.	0.	21,947.
WARREN R. LEONARD ASST. SECRETARY	40.00			X				188,761.	0.	16,511.
R.E. LUNA SENIOR VICE PRESIDENT	4.00			X				0.	0.	0.
R.N. PANGBORN SENIOR VICE PRESIDENT	4.00			X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
D.C. WISLER SENIOR VICE PRESIDENT	4.00			X				0.	0.	0.
R.T. LAUDENAT SENIOR VICE PRESIDENT	4.00			X				0.	0.	0.
B.E. HRUBALA SENIOR VICE PRESIDENT	4.00			X				0.	0.	0.
R.O. WARRINGTON VICE PRESIDENT	4.00			X				0.	0.	0.
B.L. BOWERSOX VICE PRESIDENT	4.00			X				0.	0.	0.
V. WILCZYNSKI VICE PRESIDENT	4.00			X				0.	0.	0.
M.L. REALFF VICE PRESIDENT	4.00			X				0.	0.	0.
R.E. ALBERT VICE PRESIDENT	4.00			X				0.	0.	0.
P.D. EDWARDS VICE PRESIDENT	4.00			X				0.	0.	0.
J.W. MILTON VICE PRESIDENT	4.00			X				0.	0.	0.
1b Total ▶								3,201,527.	0.	245,787.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 79

		Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
PATTERSON, BELKNAP, WEBB & TYLER, 1133 AVENUE OF THE AMERICAS, NEW YORK, NY	LEGAL SERVICES	757,088.
IAN P. CLARKE, 204 TOWNE RIDGE LANE, CHAPEL HILL, NC 27516-4355	ACCREDITATION ENGINEERING	365,869.
SANDOR SOMOGYI KPT H1146, AJTOSI#-10,P9, BUDAPEST, HUNGARY	ACCREDITATION ENGINEERING	292,153.
SUNIL SHARMA, B-161 LATIFA TOWERS, TOWER B, AREA MAHABOULA, KUWAIT CITY, K	ACCREDITATION ENGINEERING	265,477.
WILLIAM F. JOHNSON 15515 133RD PL NE, WOODINVILLE, WA 98072	ACCREDITATION ENGINEERING	263,331.

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 16

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts						
1 a Federated campaigns	1a					
b Membership dues	1b					
c Fundraising events	1c					
d Related organizations	1d					
e Government grants (contributions)	1e					
f All other contributions, gifts, grants, and similar amounts not included above	1f	681,004.				
g Noncash contributions included in lines 1a-1f $						
h Total. Add lines 1a-1f		▶	681,004.			
Program Service Revenue	Business Code					
2 a CODES & STANDARDS	511130		49082530.	49082530.		
b SERVICES	511120		13443781.	11621229.	1822552.	
c INSTITUTES	611600		9,686,402.	9,686,402.		
d MEMBERSHIP DUES	900099		8,218,403.	8,218,403.		
e KNOWLEDGE & COMMUNITY	611600		1,328,545.	1,328,545.		
f All other program service revenue	561000		1,644,178.	1,603,511.	40,667.	
g Total. Add lines 2a-2f		▶	83403839.			
Other Revenue						
3 Investment income (including dividends, interest, and other similar amounts)		▶	3,036,234.			3036234.
4 Income from investment of tax-exempt bond proceeds		▶				
5 Royalties		▶	1,946,437.			1946437.
	(i) Real	(ii) Personal				
6 a Gross Rents						
b Less: rental expenses						
c Rental income or (loss)						
d Net rental income or (loss)		▶				
7 a Gross amount from sales of assets other than inventory	(i) Securities 18334366	(ii) Other				
b Less: cost or other basis and sales expenses	24692691					
c Gain or (loss)	-6358325					
d Net gain or (loss)		▶	-6358325.			-6358325.
8 a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18	a					
b Less: direct expenses	b					
c Net income or (loss) from fundraising events		▶				
9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities		▶				
10 a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory		▶				
Miscellaneous Revenue	Business Code					
11 a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		▶				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		▶	82709189.	81540620.	1863219.	-1375654.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	3,447,294.	1,918,987.	1,528,307.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	26,524,295.	22,410,805.	4,113,490.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	2,621,178.	2,229,289.	391,889.	
9 Other employee benefits	3,266,148.	2,774,293.	491,855.	
10 Payroll taxes	1,986,943.	1,673,654.	313,289.	
11 Fees for services (non-employees)				
a Management				
b Legal	969,128.	481,942.	487,186.	
c Accounting	94,753.	2,829.	91,924.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	12,205,051.	11,340,308.	864,743.	
12 Advertising and promotion	1,572,468.	1,568,424.	4,044.	
13 Office expenses	344,023.	295,576.	48,447.	
14 Information technology	141,781.	114,654.	27,127.	
15 Royalties	122,373.	122,373.		
16 Occupancy	4,672,831.	4,102,682.	570,149.	
17 Travel	4,046,957.	3,470,516.	576,441.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	4,426,342.	4,242,745.	183,597.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,842,688.	1,568,678.	274,010.	
23 Insurance	196,488.	177,048.	19,440.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a PUBLICATIONS PRODUCTION	8,648,934.	8,577,003.	71,931.	
b OUTSIDE SERVICES	2,719,209.	2,380,935.	338,274.	
c AWARDS AND HONORARIUMS	1,748,490.	1,731,622.	16,868.	
d CREDIT CARD & BANK FEES	928,123.	768,832.	159,291.	
e PROFESSIONAL SUPPORT	809,906.	744,319.	65,587.	
f All other expenses	731,334.	594,703.	136,631.	
25 Total functional expenses. Add lines 1 through 24f	84,066,737.	73,292,217.	10,774,520.	0.
26 Joint Costs. Check here ▶ ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	18,965,480.	2	7,774,053.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	5,743,465.	4	7,415,562.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	645,598.	8	658,298.
	9	Prepaid expenses and deferred charges	1,002,883.	9	1,278,865.
	10a	Land, buildings, and equipment: cost basis — 10a — 28,482,783.			
	b	Less: accumulated depreciation. Complete Part VI of Schedule D — 10b — 18,537,843.	10,116,086.	10c	9,944,940.
	11	Investments - publicly traded securities	88,457,149.	11	77,176,226.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	Total assets. Add lines 1 through 15 (must equal line 34)	124,930,661.	16	104,247,944.
Liabilities	17	Accounts payable and accrued expenses	15,624,248.	17	16,494,839.
	18	Grants payable		18	
	19	Deferred revenue	32,934,204.	19	28,961,018.
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	48,558,452.	26	45,455,857.
Net Assets or Fund Balances		Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.			
	27	Unrestricted net assets	75,769,214.	27	58,406,027.
	28	Temporarily restricted net assets	466,428.	28	249,493.
	29	Permanently restricted net assets	136,567.	29	136,567.
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	76,372,209.	33	58,792,087.
	34	Total liabilities and net assets/fund balances	124,930,661.	34	104,247,944.

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X	
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [X] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete the Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a [ ] Type I b [ ] Type II c [ ] Type III - Functionally integrated d [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col. (i) of your support? Yes	No	(vi) Is the organization in col. (i) organized in the U.S.? Yes	No	(vii) Amount of support
Total									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule A (Form 990 or 990-EZ) 2008

832021 12-17-08

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 15 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	9516464.	10395683.	9017866.	9062391.	8899407.	46891811.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	59154801.	57889404.	63383910.	79297185.	73322217.	333047517
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5	68671265.	68285087.	72401776.	88359576.	82221624.	379939328
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						379939328

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	68671265.	68285087.	72401776.	88359576.	82221624.	379939328
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	4692720.	5891693.	8760394.	7783408.	-1375654.	25752561.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	2562829.	2224089.	2319723.	2297631.	1863219.	11267491.
c Add lines 10a and 10b	7255549.	8115782.	11080117.	10081039.	487,565.	37020052.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12.)						416959380

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	91.12 %
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	92.77 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	8.88 %
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	7.23 %

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ To be completed by organizations described below.
▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2008

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization	Employer identification number
AMERICAN SOCIETY OF MECHANICAL ENGINEERS	13-1623899

Part I-A **To be completed by all organizations exempt under section 501(c) and section 527 organizations.**

See the instructions for Schedule C for details

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures ▶ $ ____

3 Volunteer hours ____

Part I-B **To be completed by all organizations exempt under section 501(c)(3).**

See the instructions for Schedule C for details.

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $ ____

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $ ____

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C **To be completed by all organizations exempt under section 501(c), except section 501(c)(3).**

See the instructions for Schedule C for details.

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $ ____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $ ____

3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b ▶ $ ____

4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No

5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

Part II-A **To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)).** See the instructions for Schedule C for details

A Check ▶ ☐ if the filing organization belongs to an affiliated group.

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)	0.	
b Total lobbying expenditures to influence a legislative body (direct lobbying)	110,800.	
c Total lobbying expenditures (add lines 1a and 1b)	110,800.	
d Other exempt purpose expenditures	83,955,937.	
e Total exempt purpose expenditures (add lines 1c and 1d)	84,066,737.	
f Lobbying nontaxable amount. Enter the amount from the following table in both columns	1,000,000.	

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000.	
h Subtract line 1g from line 1a. Enter -0- if line g is more than line a	0.	
i Subtract line 1f from line 1c. Enter -0- if line f is more than line c	0.	

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000.
c Total lobbying expenditures	63,457.	107,259.	123,764.	110,800.	405,280.
d Grassroots non-taxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures	3,173.				3,173.

Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6). See the instructions for Schedule C for details.

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes." See Schedule C instructions for details.

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4, Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

Schedule D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply).

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V **Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,516,899.				
b Contributions	0.				
c Investment earnings or losses	-451,985.				
d Grants or scholarships	4,580.				
e Other expenditures for facilities and programs	409,291.				
f Administrative expenses	0.				
g End of year balance	1,651,043.				

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 76.60 %

b Permanent endowment ▶ 8.30 %

c Term endowment ▶ 15.10 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		X
(ii) related organizations	3a(ii)		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI **Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		583,077.		583,077.
b Buildings		2,556,930.	770,183.	1,786,747.
c Leasehold improvements		4,348,790.	2,119,560.	2,229,230.
d Equipment		20,993,986.	15,648,100.	5,345,886.
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				9,944,940.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.) ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	82,709,189.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	84,066,737.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-1,357,548.
4	Net unrealized gains (losses) on investments	4	-12,503,263.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-3,719,311.
9	Total adjustments (net). Add lines 4-8	9	-16,222,574.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	-17,580,122.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	82,709,189.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	82,709,189.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)			5	82,709,189.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	75,282,785.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	3,719,311.		
e	Add lines 2a through 2d			2e	3,719,311.
3	Subtract line 2e from line 1			3	71,563,474.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	12,503,263.		
c	Add lines 4a and 4b			4c	12,503,263.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)			5	84,066,737.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4, Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

PART V, LINE 4 - ENDOWMENT FUNDS ARE USED FOR MECHANICAL ENGINEERING AWARDS AND MEDALS, EMPLOYEE MERIT BONUSES, AND SUPPORT OF THE ASME LIBRARY.

PART IX, LINE 8 - ($3,719,311) PENSION AND POST-RETIREMENT CHANGES OTHER THAN NET PERIODIC COSTS.

PART XIII, LINE 2D - ($3,719,311) PENSION AND POST-RETIREMENT CHANGES

Part XIV Supplemental Information *(continued)*

OTHER THAN NET PERIODIC COSTS.

PART XIII, LINE 4B - ($12,503,263) NET UNREALIZED LOSS

Schedule F (Form 990)

Department of the Treasury Internal Revenue Service

Statement of Activities Outside the United States

▶ Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, line 15, or line 16.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures in region
EAST ASIA AND THE PACIFIC	1	4	PROGRAM SERVICES	PROMOTING UNDERSTANDING AND USE OF CODES AND STANDARDS PROGRAMS IN THE ASIA PACIFIC	281,190.
EUROPE	1	5	PROGRAM SERVICES	PROMOTING DIALOGUE WITH LOCAL ENGINEERS, CORPORATIONS, EDUCATIONAL	845,613.
INDIA	1	2	PROGRAM SERVICES	DEVELOPING OPPORTUNITIES IN INDIA TO SELL ASME PRODUCTS OR SERVICES, AND EXPANDING	189,187.
Totals ▶	3	11			1,315,990.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2008

SEE PART IV FOR COLUMN (E) DESCRIPTIONS

832071 12-18-08

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 ▶ ☐
Use Schedule F-1 (Form 990) if additional space is needed.

1

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of organizations that are recognized as charities by the foreign country or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶

3 Enter total number of other organizations or entities ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Supplemental Information

Complete this part to provide the information required by Part I, line 2, and any other additional information

PART I, LINE 3, COLUMN (E):

REGION: EAST ASIA AND THE PACIFIC

(E) SPECIFIC TYPES OF SERVICES IN REGION: PROMOTING UNDERSTANDING AND USE OF CODES AND STANDARDS PROGRAMS IN THE ASIA PACIFIC MARKETS, EXPANDING THE REACH OF ASME'S ENGINEERING WORKFORCE SHORT COURSES AND TRAINING SEMINARS, AND FACILITATING NEW MEMBER RECRUITMENT AND CONFERENCE DEVELOPMENT.

REGION: EUROPE

(E) SPECIFIC TYPES OF SERVICES IN REGION: PROMOTING DIALOGUE WITH LOCAL ENGINEERS, CORPORATIONS, EDUCATIONAL INSTITUTIONS, AND TECHNICAL ASSOCIATIONS AS WELL AS ADMINISTER ASME PROGRAMS AND EVENTS. PROGRAMS WILL INCLUDE GOVERNMENT RELATIONS, CONTINUING EDUCATION AND TECHNICAL CODES AND STANDARDS.

REGION: INDIA

(E) SPECIFIC TYPES OF SERVICES IN REGION: DEVELOPING OPPORTUNITIES IN INDIA TO SELL ASME PRODUCTS OR SERVICES, AND EXPANDING RELATIONSHIPS WITH VARIOUS ORGANIZATIONS AND INSTITUTIONS IN THE COUNTRY.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- [ ] First-class or charter travel
- [X] Travel for companions
- [ ] Tax indemnification and gross-up payments
- [ ] Discretionary spending account
- [ ] Housing allowance or residence for personal use
- [ ] Payments for business use of personal residence
- [X] Health or social club dues or initiation fees
- [ ] Personal services (e.g., maid, chauffeur, chef)

		Yes	No
b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	X	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	X	

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- [X] Compensation committee
- [X] Independent compensation consultant
- [ ] Form 990 of other organizations
- [X] Written employment contract
- [ ] Compensation survey or study
- [X] Approval by the board or compensation committee

		Yes	No
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a.			
a Receive a severance payment or change of control payment?	4a	X	
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X	
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.			
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a The organization?	5a	X	
b Any related organization?	5b		X
If "Yes," to line 5a or 5b, describe in Part III.			
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a The organization?	6a	X	
b Any related organization?	6b		X
If "Yes" to line 6a or 6b, describe in Part III.			
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
THOMAS G. LOUGHLIN	(i)	282,927.	46,501.	20,452.	9,200.	14,775.	373,855.	129,638.
	(ii)	0.	0.	0.	0.	0.	0.	0.
MICHAEL K. WEIS	(i)	226,927.	46,501.	15,500.	4,600.	17,347.	310,875.	119,299.
	(ii)	0.	0.	0.	0.	0.	0.	0.
WARREN R. LEONARD	(i)	142,572.	25,039.	21,150.	7,748.	8,763.	205,272.	76,755.
	(ii)	0.	0.	0.	0.	0.	0.	0.
JUNE LING	(i)	239,791.	39,347.	36,000.	9,200.	9,967.	334,305.	133,083.
	(ii)	0.	0.	0.	0.	0.	0.	0.
PHILIP V. DIVIETRO	(i)	141,069.	6,000.	20,500.	6,995.	16,481.	191,045.	78,153.
	(ii)	0.	0.	0.	0.	0.	0.	0.
ROY ARBEIT	(i)	196,430.	28,616.	20,500.	2,840.	16,975.	265,361.	106,501.
	(ii)	0.	0.	0.	0.	0.	0.	0.
PHILIP W. HAMILTON	(i)	199,069.	39,347.	20,500.	9,200.	16,975.	285,091.	110,198.
	(ii)	0.	0.	0.	0.	0.	0.	0.
WILLIAM BERGER	(i)	195,854.	6,000.	20,500.	8,974.	8,950.	240,278.	103,991.
	(ii)	0.	0.	0.	0.	0.	0.	0.
MICHAEL M. MERKER	(i)	180,576.	6,000.	36,000.	8,965.	2,114.	233,655.	106,054.
	(ii)	0.	0.	0.	0.	0.	0.	0.
MARK E. SHEEHAN	(i)	192,968.	6,000.	18,145.	8,798.	9,336.	235,247.	106,038.
	(ii)	0.	0.	0.	0.	0.	0.	0.
LAUREL J. RASO	(i)	141,630.	39,347.	15,500.	8,211.	16,423.	221,111.	77,359.
	(ii)	0.	0.	0.	0.	0.	0.	0.
VIRGIL R. CARTER	(i)	239,212.	45,000.	116,363.	6,900.	9,719.	417,194.	218,325.
	(ii)	0.	0.	0.	0.	0.	0.	0.
JOHN CORCORAN	(i)	6,071.	0.	121,623.	5,124.	1,207.	134,025.	127,694.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

LINE 4A - JOHN CORCORAN RECEIVED A $105,100 SEVERANCE PAYMENT.

LINE 4B - VIRGIL CARTER RECEIVED A $26,210 SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN PAYMENT. CURRENT PARTICIPANTS IN THIS PLAN ARE THOMAS LOUGHLIN, MICHAEL WEIS, JUNE LING, AND PHIL HAMILTON.

LINE 5A AND LINE 6A - THE SOCIETY USES THE BALANCED SCORECARD CONCEPT FOR SETTING GOALS AND DETERMINING BONUSES. THERE WERE FOURTEEN GOALS FOR FISCAL-YEAR 2009 OF WHICH ONE INVOLVED A REVENUE GOAL AND ONE INVOLVED A NET INCOME GOAL.

SCHEDULE J-2
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Form 990

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the Organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer Identification number: 13-1623899

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
B.A. ERLER VICE PRESIDENT	4.00			X				0.	0.	0.
L. HAYDEN, JR. VICE PRESIDENT	4.00			X				0.	0.	0.
D.R. BALLAL VICE PRESIDENT	4.00			X				0.	0.	0.
R.E. GRIMES VICE PRESIDENT	4.00			X				0.	0.	0.
J.W. WESNER VICE PRESIDENT	4.00			X				0.	0.	0.
D.J. SEGALMAN VICE PRESIDENT	4.00			X				0.	0.	0.
J.R. YOUNG VICE PRESIDENT	4.00			X				0.	0.	0.
L. KIELASA VICE PRESIDENT	4.00			X				0.	0.	0.
T.G. LIBERTINY VICE PRESIDENT	4.00			X				0.	0.	0.
M.M. REISCHMAN VICE PRESIDENT	4.00			X				0.	0.	0.
W. MARNER SECRETARY & TREASURER	4.00			X				0.	0.	0.
JUNE LING ASSOC EXEC DIR	40.00				X			315,138.	0.	19,167.
PHILIP V. DIVIETRO MANAGING DIRECTOR	40.00				X			167,569.	0.	23,476.
ROY ARBEIT MANAGING DIRECTOR	40.00				X			245,546.	0.	19,815.
PHILIP W. HAMILTON ASSOC EXEC DIRECTOR	40.00					X		258,916.	0.	26,175.
WILLIAM BERGER MANAGING DIRECTOR	40.00					X		222,354.	0.	17,924.
MICHAEL M. MERKER MANAGING DIRECTOR	40.00					X		222,576.	0.	11,079.
MARK E. SHEEHAN MANAGING DIRECTOR	40.00					X		217,113.	0.	18,134.
LAUREL J. RASO MANAGING DIRECTOR	40.00					X		196,477.	0.	24,634.
VIRGIL R. CARTER EXECUTIVE DIRECTOR	40.00						X	400,575.	0.	16,619.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

832201 12-18-08

SCHEDULE J-2
(Form 990)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Form 990

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

OMB No. 1545-0047
2008
Open to Public Inspection

Name of the Organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer Identification number: 13-1623899

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JOHN CORCORAN MANAGING DIRECTOR	40.00						X	127,694.	0.	6,331.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J-2 (Form 990) 2008

832201 12-18-08

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

DEVELOPMENT PROGRAMS HELPS THE GLOBAL COMMUNITY DEVELOP SOLUTIONS TO REAL WORLD CHALLENGES AND PROVIDES A FOUNDATION FOR ADVANCING TECHNICAL KNOWLEDGE AND A SAFER WORLD.

ENGINEERING A BETTER WORLD, THE THEME OF THE NOVEMBER 2008 ASME CONGRESS, REFLECTED THE SOCIETY'S FORWARD-LOOKING COMMITTMENT TOWARD AGILITY AND RESPONSIVENESS AND SHOWCASED ASME'S FOCUS ON STRATEGIC INITIATIVES IN EMERGING MARKETS. THE SOCIETY'S MISSION REMAINS TO SERVE "DIVERSE GLOBAL COMMUNITIES BY ADVANCING, DISSEMINATING AND APPLYING ENGINEERING KNOWLEDGE FOR IMPROVING THE QUALITY OF LIFE AND COMMUNICATING THE EXCITEMENT OF ENGINEERING."

CONTINUED IN SCHEDULE O

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

KNOWLEDGE AND COMMUNITY - (EXPENSES: $6,287,711 INCLUDING GRANTS OF $-0-) REVENUE: $1,445,397) ANNUALLY PERFORMS RESEARCH ON TECHNICAL MECHANICAL ENGINEERING ISSUES, AND HOLDS TECHNICAL MEETINGS AND CONFERENCES FOR MECHANICAL ENGINEERS ON A VARIETY OF MECHANICAL ENGINEERING TOPICS AND SUBJECTS.

STRATEGIC MANAGEMENT - (EXPENSES: $3,952,074 INCLUDING GRANTS OF: $-0-) (REVENUE: $208,315) PROVIDES PROGRAMS TO IDENTIFY EMERGING ISSUES OF INTEREST TO MEMBERS, PROVIDES TECHNICAL ADVICE TO THE GOVERNMENT, DISSEMINATES INFORMATION TO THE PUBLIC, AND SUPPORTS THE ACTIVE INVOLVEMENT OF WOMEN AND MINORITIES IN ENGINEERING.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

CENTERS - (EXPENSES: $2,270,426 INCLUDING GRANTS OF $-0-) (REVENUE: $336,459) PERFORMS PROGRAMS FOR IMPROVING ENGINEERING EDUCATION, PROMOTING DIVERSITY IN THE ENGINEERING PROFESSION, PUBLIC AWARENESS, AND THE DEVELOPMENT OF FUTURE SOCIETY LEADERS.

EXPENSES $ 12510211. INCLUDING GRANTS OF $ 0. REVENUE $ 2972723.

FORM 990, PART V, LINE 3B: THE FORM 990-T WILL BE FILED AT THE EXTENSION DATE OF APRIL 15, 2010, FOR FISCAL YEAR 2009.

FORM 990, PART VI, SECTION A, LINE 6: ASME IS A MEMBERSHIP ORGANIZATION AND HAS NO STOCKHOLDERS.

FORM 990, PART VI, SECTION A, LINE 7A: ASME'S MEMBERS ELECT MEMBERS OF THE ASME BOARD OF GOVERNORS.

FORM 990, PART VI, SECTION A, LINE 7B: DECISIONS BY THE GOVERNING BODY TO CHANGE THE ASME CONSTITUTION ARE SUBJECT TO APPROVAL BY MEMBERS.

FORM 990, PART VI, SECTION A, LINE 10: THE ASME FORM 990 AND SUPPORTING SCHEDULES ARE PREPARED INTERNALLY AND SUBMITTED TO UPPER MANAGEMENT AND ASME'S EXTERNAL AUDIT FIRM FOR REVIEW IN JANUARY. ALL REVIEW NOTES ARE CLEARED, ANY CHANGES ARE MADE AND THE DRAFT IS MADE AVAILABLE TO THE ASME BOARD OF GOVERNORS (BOG) ON THE BOG SECURE WEBSITE BY THE THIRD WEEK OF JANUARY; AN EXPLANATORY MEETING WITH THE BOG IS ALSO HELD. AT THE END OF THE REVIEW PERIOD, THE FINAL DRAFT IS GIVEN TO ASME'S EXTERNAL AUDIT FIRM

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

FOR ELECTRONIC FILING BY THE FEBRUARY 15 DUE DATE.

FORM 990, PART VI, SECTION B, LINE 12C: THE CONFLICT OF INTEREST POLICY IS REVIEWED AND SIGNED ANNUALLY BY THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 15: THE PROCESS FOR DETERMINING THE COMPENSATION OF THE EXECUTIVE DIRECTOR INCLUDES A REVIEW OF COMPARABILITY DATA PROVIDED BY AN INDEPENDENT COMPENSATION CONSULTANT, AS WELL AS REVIEW AND APPROVAL BY INDEPENDENT PERSONS, AND THE CONTEMPORANEOUS SUBSTANTIATION OF THE DELIBERATION AND DECISION.

THE PROCESS FOR DETERMINING THE COMPENSATION OF OTHER OFFICERS INCLUDES A REVIEW OF COMPARABILITY DATA PROVIDED BY AN INDEPENDENT COMPENSATION CONSULTANT. ANNUALLY, THIS INDEPENDENT CONSULTANT PROVIDES AN UPDATE ON COMPENSATION FOR ALL STAFF, WHICH REQUIRES THE REVIEW AND APPROVAL BY INDEPENDENT PERSONS OF STAFF SALARY RANGES, AVERAGE SALARY INCREASES, AND INCENTIVE COMPENSATION STRUCTURES. THESE INDEPENDENT PERSONS ALSO REVIEW, IN AGGREGATE, THE AVERAGE COMPENSATION, RELATIVE TO SALARY BAND MIDPOINT, OF INDIVIDUALS ASSIGNED TO EXEMPT SALARY BANDS.

FORM 990, PART VI, SECTION C, LINE 19: THE ASME CONSTITUTION, BY-LAWS, SOCIETY POLICIES INCLUDING THE CONFLICT OF INTEREST POLICY, AND THE ASME FINANCIAL STATEMENTS, ARE MADE AVAILABLE TO THE PUBLIC THROUGH THE ASME.ORG WEBSITE.

FORM 990, PART XI, LINE 2C

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

PROCESS OF OVERSEEING THE AUDIT AND SELECTION OF INDEPENDENT ACCOUNTANT:

THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR

FORM 990, PART I, LINE 1

DURING THE PAST FISCAL YEAR, ASME PUBLISHED "2028 VISION FOR MECHANICAL ENGINEERING", A COMPENDIUM FROM THE SOCIETY'S CELEBRATED GLOBAL SUMMIT ON THE FUTURE OF MECHANICAL ENGINEERING, WHICH WAS HELD IN APRIL OF 2008. THE REPORT NOTED LONG-TERM PRIORITIES, IDENTIFIED THE SCOPE OF CHALLENGES THAT EXIST FOR THE PROFESSION AND THE SOCIETY, AND DESCRIBED AREAS OF OPPORTUNITIES.

BY NOVEMBER 2008, THE ASME BOARD OF GOVERNORS DETERMINED THAT THE SOCIETY SHOULD FOCUS ON THREE STRATEGIES - THE ENERGY GRAND CHALLENGE (AS A KEY UNBIASED, CREDIBLE SOURCE OF ENERGY TECHNOLOGY INFORMATION AND STANDARDS), GLOBAL IMPACT (DELIVERING LOCALLY RELEVANT ENGINEERING RESOURCES TO ADVANCE PUBLIC SAFETY AND QUALITY OF LIFE THROUGHOUT THE WORLD), AND ENGINEERING WORKFORCE DEVELOPMENT (EXPANDING THE CAPACITY AND EFFECTIVENESS OF THE ENGINEERING WORKFORCE, PROMOTING THE PUBLIC GOOD AND INCREASING PUBLIC AWARENESS OF THE VALUE OF THE ENGINEERING PROFESSION). THE BOARD FELT THAT ASME IS IN A POSITION TO PROVIDE CONTINUED LEADERSHIP IN THESE THREE AREAS. THE WORK TO SUPPORT THE THREE INITIATIVES ENSURES THE ALIGNMENT OF ASME RESOURCES AND EFFORTS TOWARD THESE CRITICAL GLOBAL CHALLENGES.

THE LAST SIX MONTHS OF THE FISCAL YEAR WERE EXCEPTIONALLY ACTIVE FOR

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

THE SOCIETY. THE ENERGY GRAND CHALLENGE ROADMAP AND VISIONING WORKSHOP WAS HELD IN MARCH, AND THE WATER MANAGEMENT WORKSHOP REPORT WAS ALSO RELEASED. WITHIN THE UNITED STATES, IN PARTICULAR, ASME HAS TAKEN ADVANTAGE OF OPPORTUNITIES TO SUPPORT ENERGY POLICY DEVELOPMENT AND FUNDING IN KEY AREAS INCLUDING HIGH-RISK, HIGH-REWARD TECHNOLOGIES, AND IN NEW TECHNOLOGIES IN CRITICAL AREAS OF NEED, INCLUDING ENERGY, TRANSPORTATION AND MANUFACTURING.

THE GOAL OF THE SOCIETY'S BOARD OF GOVERNORS IS TO ENSURE THAT ENGINEERS, SCIENTISTS AND RESEARCHERS HAVE A VOICE IN GLOBAL CONVERSATIONS SURROUNDING ASME'S THREE PRIORITY AREAS - AND ALSO THAT ASME, AS AN ENTITY, BE HEARD. IN THE PAST FISCAL YEAR, ASME HAS LED - OR COLLABORATED WITH OTHER ORGANIZATIONS - IN COALITIONS SUPPORTING ENERGY POLICY INITIATIVES.

INTERNALLY, THE WORK OF ASME'S DIVERSITY TASK FORCE HAS HELPED ASME REVISE POLICIES, IMPROVE COMMUNICATIONS, DEVELOP SEMINARS, AND TAKE POSITIVE ACTIONS TO INCREASE THE POOL OF CANDIDATES FOR VOLUNTEER LEADERSHIP POSITIONS. THESE ACTIONS HAVE ENCOURAGED GREATER DEMOGRAPHIC DIVERSITY IN AREAS SUCH AS ETHNICITY, AGE, GENDER, AND CULTURAL AND PERSONAL DIFFERENCES.

ADDITIONALLY, ASME HAS REVISED AND STREAMLINED ITS VISION AND MISSION STATEMENTS. COMPLEMENTING ASME'S VISION AS AN ESSENTIAL RESOURCE FOR SOLUTIONS THAT BENEFIT MANKIND, ASME'S FOCUS ON TECHNOLOGY COMPETENCE AND INNOVATION PUSHES THE SOCIETY'S WORK TOWARD ACCESSIBLE GLOBAL

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

STANDARDS DEVELOPMENT. STANDARDS AND CERTIFICATION CONTINUE TO BE RECOGNIZED AS A VITAL AND HIGHLY SUCCESSFUL MEANS FOR THE SOCIETY TO PROMOTE PUBLIC SAFETY AND ENHANCE THE COMPETITIVE NATURE OF INDUSTRY. IN THE YEAR 2009, WE PROUDLY CELEBRATED THE 125TH ANNIVERSARY OF THE FIRST PERFORMANCE TEST CODE OF 1884 AND PAID TRIBUTE TO THE THOUSANDS OF VOLUNTEERS WHO HAVE SERVED, AND CONTINUE TO SERVE, ON ASME'S CODES COMMITTEES.

SCHEDULE R (Form 990)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
▶ See separate instructions.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization: AMERICAN SOCIETY OF MECHANICAL ENGINEERS

Employer identification number: 13-1623899

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity
INNOVATIVE TECHNOLOGIES INSTITUTE, LLC - 20-1285874, 1828 L STREET, NW, SUITE 906, WASHINGTON, DC 20036-5104	CRITICAL ASSET PROTECTION STANDARDS	NEW YORK	521,867.	400,782.	N/A
STANDARDS TECHNOLOGY, LLC - 20-1471292 THREE PARK AVENUE NEW YORK, NY 10016	DEV. OF NEW CODES & STANDARDS	NEW YORK	1,752,520.	855,529.	N/A
ASME ASIA PACIFIC, LLC UNIT 07B, 19TH FL, E. TOWER, TWIN TOWERS NO. JIANGUOMENWAIDAJIE, CHINA	STANDARDS INFORMATION TRAINING	DELAWARE	281,190.	108,305.	N/A

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
AMERICAN SOCIETY OF MECHANICAL ENGINEERS AUXILIARY INC. - 13-6128507, 3 PARK AVENUE, NEW YORK, NY 10016	ESTABLISH SCHOLARSHIPS & LOANS TO STUDENTS OF MECHANICAL ENGINEERING	NEW YORK	501(C)(3)	509(A)(2)	
THE ASME FOUNDATION, INC - 13-3372934 3 PARK AVENUE NEW YORK, NY 10016	AWARDS & HONOR FUNDS TO NURTURE & HONOR MECHANICAL ENGINEERING	NEW YORK	501(C)(3)	509(A)(3)	

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations?		(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner?	
							Yes	No		Yes	No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV

			Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity	1a		X
b	Gift, grant, or capital contribution to other organization(s)	1b		X
c	Gift, grant, or capital contribution from other organization(s)	1c	X	
d	Loans or loan guarantees to or for other organization(s)	1d		X
e	Loans or loan guarantees by other organization(s)	1e		X
f	Sale of assets to other organization(s)	1f		X
g	Purchase of assets from other organization(s)	1g		X
h	Exchange of assets	1h		X
i	Lease of facilities, equipment, or other assets to other organization(s)	1i	X	
j	Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k	Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l	Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m	Sharing of facilities, equipment, mailing lists, or other assets	1m		X
n	Sharing of paid employees	1n	X	
o	Reimbursement paid to other organization for expenses	1o		X
p	Reimbursement paid by other organization for expenses	1p		X
q	Other transfer of cash or property to other organization(s)	1q		X
r	Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount Involved
(1) THE ASME FOUNDATION, INC.	I	340,000.
(2) THE ASME FOUNDATION, INC.	C	189,171.
(3)		
(4)		
(5)		
(6)		

Part VI **Unrelated Organizations Taxable as a Partnership**

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

ASME

SETTING THE STANDARD

CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

(WITH INDEPENDENT AUDITORS' REPORT THEREON)

Marks Paneth & Shron LLP
Certified Public Accountants and Consultants

American Society of Mechanical Engineers

CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED June 30, 2009 and 2008
(Together with Independent Auditors' Report Thereon)

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Consolidated Statements of Activities	3
Consolidated Statements of Cash Flows	4
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Marks Paneth & Shron LLP
Certified Public Accountants & Consultants

Independent Auditors' Report

The Board of Governors of
The American Society of Mechanical Engineers:

We have audited the accompanying consolidated statements of financial position of The American Society of Mechanical Engineers D/B/A ASME (the "Society") as of June 30, 2009 and 2008, and the related consolidated statements of activities and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statements presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The American Society of Mechanical Engineers D/B/A ASME as of June 30, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Marks Paneth & Shron LLP

New York, NY
September 9, 2009

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NEW YORK, NY 10017-6701
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WWW.MARKSPANETH.COM

MANHATTAN
LONG ISLAND
WESTCHESTER
CAYMAN ISLANDS

ASSOCIATED WORLD WIDE
WITH JHI

ASME

Consolidated Statements of Financial Position

As of June 30, 2009 and 2008

Assets	General	Designated and restricted	2009 Total	2008 Total
Cash and cash equivalents (note 12)	$ 6,492,526	$ 1,281,527	$ 7,774,053	$ 18,965,480
Accounts receivable, less allowance for doubtful accounts of $150,000 in 2009 and $125,000 in 2008	5,388,020	2,027,542	7,415,562	5,743,465
Inventories	657,245	1,053	658,298	645,598
Prepaid expenses, deferred charges, and deposits	1,240,141	38,724	1,278,865	1,002,883
Investments (note 4)	65,034,585	12,141,641	77,176,226	88,457,149
Property, furniture, equipment, and leasehold improvements, net (note 5)	9,937,571	7,369	9,944,940	10,116,086
Total assets	$ 88,750,088	$ 15,497,856	$ 104,247,944	$ 124,930,661
Liabilities and Net Assets				
Liabilities:				
Accounts payable and accrued expenses	$ 3,109,515	$ 3,019,079	$ 6,128,594	$ 6,954,784
Accrued employee benefits (notes 7 and 8)	10,366,245	—	10,366,245	8,669,464
Deferred publications revenue	10,673,261	—	10,673,261	17,322,623
Deferred dues revenue	3,027,552	—	3,027,552	2,142,015
Accreditation and other deferred revenue	15,152,575	107,630	15,260,205	13,469,566
Total liabilities	42,329,148	3,126,709	45,455,857	48,558,452
Commitments and contingencies (note 10)				
Net assets:				
Unrestricted	46,420,940	11,985,087	58,406,027	75,769,214
Temporarily restricted (note 9)	—	249,493	249,493	466,428
Permanently restricted (note 9)	—	136,567	136,567	136,567
Total net assets	46,420,940	12,371,147	58,792,087	76,372,209
Total liabilities and net assets	$ 88,750,088	$ 15,497,856	$ 104,247,944	$ 124,930,661

See accompanying notes to the consolidated financial statements.

ASME

Consolidated Statements of Activities

Years ended June 30, 2009 and 2008

	General	Designated and restricted (notes 1 and 9)	2009 Total	2008 Total
Operating revenue (note 6):				
Membership dues, publications, accreditation, conference fees, and other revenue by Sector:				
Services	$ 21,800,309	$ —	$ 21,800,309	$ 22,450,923
Knowledge and Community	755,465	689,932	1,445,397	2,172,890
Institutes	6,028,027	3,658,375	9,686,402	10,793,681
Codes and Standards	47,950,378	1,132,152	49,082,530	51,032,509
Centers	64,232	272,227	336,459	331,043
Strategic Management	10,375	197,940	208,315	1,872,908
Members' voluntary contributions	—	456,136	456,136	523,226
Miscellaneous (note 3)	2,804,926	210,806	3,015,732	3,155,999
Total operating revenue	79,413,712	6,617,568	86,031,280	92,333,179
Operating expenses:				
Program services by sector:				
Services	21,780,633	59,639	21,840,272	19,837,247
Knowledge and Community	5,600,654	687,057	6,287,711	5,198,575
Institutes	6,695,208	3,296,394	9,991,602	11,158,563
Codes and Standards	27,239,925	1,710,207	28,950,132	27,900,402
Centers	1,969,264	301,162	2,270,426	2,133,384
Strategic Management	3,057,811	894,263	3,952,074	5,157,202
Total program services	66,343,495	6,948,722	73,292,217	71,385,373
Supporting services:				
Board of Governors and Committees	1,377,201	493,091	1,870,292	2,201,583
General administration	8,904,228	—	8,904,228	10,368,822
Total operating expenses	76,624,924	7,441,813	84,066,737	83,955,778
Excess (deficiency) of operating revenue over operating expenses	2,788,788	(824,245)	1,964,543	8,377,401
Nonoperating activities:				
Interest and dividends, net of investment fees of $246,178 in 2009 and $300,078 in 2008	2,564,600	471,634	3,036,234	3,250,846
Realized/unrealized loss on investments (note 4)	(15,668,885)	(3,192,703)	(18,861,588)	(8,020,995)
(Decrease) increase in net assets (note 9)	(10,315,497)	(3,545,314)	(13,860,811)	3,607,252
Pension and post-retirement changes other than net periodic costs (notes 7 and 8)	(3,719,311)	—	(3,719,311)	(2,564,706)
(Decrease) increase in net assets (note 9)	(14,034,808)	(3,545,314)	(17,580,122)	1,042,546
Net assets at beginning of year	60,455,748	15,916,461	76,372,209	75,329,663
Net assets at end of year	$ 46,420,940	$ 12,371,147	$ 58,792,087	$ 76,372,209

See accompanying notes to the consolidated financial statements

ASME

Consolidated Statements of Cash Flows

Years ended June 30, 2009 and 2008

	2009	2008
Cash flows from operating activities:		
(Decrease) Increase in net assets	$ (17,580,122)	$ 1,042,546
Adjustments to reconcile (decrease) increase in net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	1,842,688	1,318,307
Realized/unrealized loss on investments	18,861,588	8,020,995
Bad debt expense	25,000	—
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(1,697,097)	639,182
(Increase) decrease in inventories	(12,700)	128,849
(Increase) decrease in prepaid expenses, deferred charges, and deposits	(275,982)	68,874
(Decrease) increase in accounts payable and accrued expenses	(826,190)	811,410
Increase in accrued employee benefits	1,696,781	1,436,354
(Decrease) increase in deferred publications revenue	(6,649,362)	13,751,966
Increase (decrease) increase in deferred dues revenue	885,537	(68,252)
Increase in accreditation and other deferred revenue	1,790,639	3,371,096
Net cash (used in) provided by operating activities	(1,939,220)	30,521,327
Cash flows from investing activities:		
Purchases of investments	(25,915,030)	(49,983,134)
Proceeds from sales of investments	18,334,365	30,747,272
Acquisition of fixed assets	(1,671,542)	(2,270,710)
Net cash used in investing activities	(9,252,207)	(21,506,572)
Net (decrease) increase in cash and cash equivalents	(11,191,427)	9,014,755
Cash and cash equivalents at beginning of year	18,965,480	9,950,725
Cash and cash equivalents at end of year	$ 7,774,053	$ 18,965,480

See accompanying notes to the consolidated financial statements.

(1) Organization

Founded in 1880, The American Society of Mechanical Engineers (the "Society"), also known as ASME, is the premier organization for promoting the art, science, and practice of mechanical engineering throughout the world. The Society is incorporated as a not-for-profit organization and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the "Code").

The Society's mission is to promote and enhance the technical competency and professional well-being of its members and, through quality programs and activities in mechanical engineering, better enable its practitioners to contribute to the well-being of humankind.

The accompanying consolidated financial statements do not include the assets, liabilities, revenue and expenses of the Society's sections (unincorporated geographical subdivisions which are not controlled by the Society), with the exception of direct section appropriations from the Society, which are included in the expenses of Knowledge and Community Sector. In addition, they do not include The ASME Foundation, Inc. (the "Foundation") or The American Society of Mechanical Engineers Auxiliary, Inc. (the "Auxiliary"), which are separately incorporated organizations affiliated with, but not controlled by, the Society.

The Society has three Limited Liability Corporations ("LLC") that are fully consolidated into the Society's statements. These are the Innovative Technologies Institute ("ITI") LLC, the Standards Technology ("ST") LLC, and the Asia Pacific ("AP") LLC. ITI develops standards primarily in the risk assessment/management area. ST develops standards for emerging technologies. AP promotes the understanding and use of ASME Codes & Standards, along with other ASME services, in the growing markets of the Asia Pacific region. These operations are included in the designated and restricted column of the consolidated financial statements. All significant intercompany transactions have been eliminated.

(2) Summary of Significant Accounting Policies

Basis of Accounting

The consolidated financial statements have been prepared on the accrual basis of accounting.

Basis of Presentation

The Society's net assets and revenue, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Society and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that will be met either by actions of the Society and/or the passage of time.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Society. Generally, the donors of these assets permit the Society to use all or part of the income earned on related investments for general or specific purposes.

(Continued)

Revenues are reported as increases in unrestricted net assets unless their use is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions (note 9).

The Society adopted the Financial Accounting Standards Board ("FASB") Staff Position ("FSP") No. 117-1 ("FSP No. 117-1")/Endowment of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"), and Enhanced Disclosures for all Endowment Funds (note 10).

Revenue and Expenses

The Society's revenue and expenses are classified in a functional format. Classifications are composed principally of the following:

Services Sector – Revenue includes member dues, publication sales, and certain meeting, conference and exhibit fees. Member dues are recognized over the applicable membership period. Publication sales are recognized upon shipment of the publications. Meeting, conference, and exhibit fees are recognized in the period in which the program is held. Expenses relate to membership activities, as well as membership standards, grades, recruitment, and retention, and to the Society's technical activities.

Knowledge and Community Sector – Revenue is composed principally of technical division meeting and conference fees, as well as revenue from research activities. All conference and meeting fees are recognized in the period the program is held. Research revenue is recognized as expenses are incurred. Expenses are associated with the Society's technical activities, including research.

Institutes Sector – Revenue includes all registration fees for continuing education courses provided by the Society, and meeting, conference and exhibit fees from Advanced Technology Programs ("ATP"), the International Gas Turbine Institute ("IGTI") and the International Petroleum Technology Institute ("IPTI"). All fees are recognized in the period the program is held. Expenses relate to the Society's continuing education program, development and accreditation of engineering curricula, and to ATP, IGTI, and IPTI technical activities.

Codes and Standards Sector – Revenue includes publication sales of Codes and Standards and accreditation program fees. Revenue from the sale of Codes and Standards is recognized over the life of the code sold. The principal product affecting revenue and expenses for this financial statement component is the Society's Boiler and Pressure Vessel Code (the "Boiler Code'). The Boiler Code is published every three years. This publication cycle causes variances in the related revenue and deferred publications revenue accounts from year to year. The 2007 Boiler Code was released in July 2007. The next Boiler Code is scheduled to be released in July 2010.

Centers Sector – Revenue includes conference and seminar fees, grants, and donations. Fees are recognized in the period the program is held. Grant revenue is recognized as expenses are incurred. Contributions are recognized according to donor restrictions. Expenses are associated with programs for improving engineering education, promoting diversity in the profession, public awareness, and development of future Society leaders.

(Continued)

Strategic Management Sector – Revenue is composed principally of sales of miscellaneous publications and government grant revenue. Publication sales are recognized upon shipment of the publications and government grant revenue is recognized as expenses are incurred. Expenses relate to the Society's programs to identify emerging issues of interest to members, provide technical advice to government, disseminate information to the public, support the active involvement of women and minorities in the Society and engineering, and for government sponsored programs.

Cash Equivalents

Cash equivalents include commercial paper maturing within 90 days unless renewed, and money market funds that are not maintained in the investment portfolio.

Investments

Although available for operating purposes when necessary, the investment portfolio is generally considered by management to be invested on a long-term basis.

Realized and unrealized gains and losses are recognized as changes in net assets in the periods in which they occur, and interest and dividends are recognized as revenue in the period earned.

Fair Value Implementation

Effective July 1, 2008, the Society adopted FASB Statement No. 157, *Fair Value Measurements* (SFAS No. 157), which provides a framework for measuring fair value under generally accepted accounting principles. SFAS No. 157 applies to all financial instruments that are being measured and reported on a fair value basis.

In February 2008, the FASB issued FASB Staff Position No. 157-2, *Effective Date of FASB Statement No. 157*, which permits a one-year deferral for the implementation of SFAS No. 157 with regard to nonfinancial assets and liabilities that are not recognized or disclosed at fair value in the consolidated financial statements on a recurring basis. The Society effectively adopted SFAS No. 157 for the fiscal year beginning July 1, 2008, except for nonfinancial assets and nonfinancial liabilities that are recognized or disclosed at fair value in the financial statements on a nonrecurring basis for which delayed application is permitted until our fiscal year beginning July 1, 2009. The adoption of the remaining provisions of SFAS No. 157 is not expected to have a material impact on the Society's statements of financial position, activities or cash flows.

As defined in SFAS No. 157, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In determining fair value, the Society uses various methods including market, income and cost approaches. Based on these approaches, the Society often utilizes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and or the risks inherent in the input to the valuation technique. These inputs can be readily observable, market corroborated, or generally unobservable inputs. The Society utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Based on the observability on the inputs used in the valuation techniques the Society is required to provide the following information used to determine fair values. Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

(Continued)

- Level 1 – Valuations for assets and liabilities traded in active exchange markets, such as the New York Stock Exchange. Level 1 also includes U.S. Treasury and federal agency securities and federal agency mortgage-backed securities, which are traded by dealers or brokers in active markets. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 - Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third-party pricing services for identical or similar assets or liabilities.
- Level 3 - Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounted cash flow models or similar techniques, and not based on market exchange, dealer, or broker-traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

Property, Furniture, Equipment, and Leasehold Improvements

Property, furniture, and equipment are depreciated on a straight-line basis over the estimated useful lives of the assets, which range from 3 to 30 years. Leasehold improvements are amortized over the lease term or the useful life of the asset, whichever is less.

Inventories

Inventories are stated at lower of cost or market. Unit cost, which consists principally of publication printing costs, is determined based on average cost.

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Nonoperating Activities

The statement of activities distinguishes between operating and nonoperating activities. Nonoperating activities include investment return (interest and dividends, as well as appreciation or depreciation in fair value of investments) and nonrecurring revenue and expenses. All other activities are classified as operating.

Designated Funds

The Designated Funds are primarily made up of the ASME Development Fund, the ASME Custodial Fund, the ITI LLC, the ST LLC, and the AP LLC funds. The ASME Development Fund is funded by member voluntary contributions for the purpose of launching new programs. The ASME Custodial Fund holds and invests division and section funds. These funds are used by divisions and sections to support engineering discipline specific programs and local engineering programs.

(Continued)

Accounts Receivable

Historically, ASME has not experienced significant bad debt losses. As of June 30, 2009 and 2008, ASME determined that an allowance for uncollectable accounts is necessary for accounts receivable in the amount of $150,000 and $125,000, respectively. The determination is based on its historical loss experience and consideration of the aging of the accounts receivable. Accounts receivables are written off when all reasonable collection efforts have been exhausted.

Subsequent Events

Management has evaluated, for potential recognition and disclosure, events subsequent to the statement of financial position date through September 9, 2009, the date the financial statements were available to be issued. No events have occurred subsequent to the statement of financial position date through September 9, 2009 that would require adjustment to or disclosure in the financial statements.

(3) Transactions with Related Parties

The Society performs certain administrative functions for the Foundation as well as managing the Development office. The Society charges for all direct expenses along with additional charges for office space and other support services. In fiscal years 2009 and 2008, such charges totaled $340,000 and $327,913, respectively. In fiscal years 2009 and 2008, the Foundation made contributions of $189,171 and $195,000, respectively, to ASME in support of honors and awards. Foundation contributions and payments for services are included in miscellaneous revenue in the consolidated statements of activities. In fiscal year 2008, ASME contributed $750,000 to the Foundation for the establishment of the Engineering the Greater Good Campaign.

The Society performed certain administrative functions for the Consortium on Standards and Conformity Assessment, Inc. (CSCA). ASME contributed $75,000, along with other partners, each year to support the CSCA, and also handles all financial operations for the CSCA. The CSCA reimburses ASME only for CSCA expenses paid by ASME. The CSCA was disbanded on December 3, 2008, and all payable or receivable balances between CSCA and the partners were settled as of June 30, 2009. At June 30, 2008, ASME had a $52,441 support payable due to CSCA, and a $351,250 receivable due from CSCA, for expenses, respectively.

(4) Investments

Investments of the Society, as well as amounts held on behalf of the Foundation and the Auxiliary, are pooled on a fair value basis.

During fiscal year 2008, the Society elected to change its method for calculating the cost basis of its investments from the average cost accounting method to specific lot method. Management believes that the change in methods, resulting in a change in recording realized/unrealized gains and losses, is immaterial to the consolidated financial statements. The change had no effect on the change in the net assets.

(Continued)

Description:	Fair value 2009	Fair Value Measurements Using: Quoted Prices in Active markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Fair value 2008
Bonds and notes	$ 22,255,657	$ 22,255,657	$ —	$ —	$ 18,209,228
Common and preferred stock	8,368,202	8,368,202	—	—	21,935,881
Mutual funds - equity	37,817,986	37,817,986	—	—	48,354,700
Mutual funds - bond	23,123,676	23,123,676	—	—	21,703,809
Money market funds	3,453,738	3,453,738	—	—	738,951
Total Portfolio	95,019,259	95,019,259	—	—	110,942,569
Less undivided interest held on behalf of The Asme Foundation, Inc.	16,813,956	16,813,956	—	—	21,145,251
Less undivided interest held on behalf of The American Society of Mechanical Engineers Auxiliary, Inc.	1,029,077	1,029,077	—	—	1,340,169
TOTAL ASME	$ 77,176,226	$ 77,176,226	$ —	$ —	$ 88,457,149

Investments are subject to market volatility which could substantially change the carrying value in the near term.

Realized/unrealized (loss) gain on investments, attributable to ASME, for the years ended June 30, 2009 and 2008 consists of the following:

	2009	2008
Realized (loss) gain on investment transactions	$ (6,358,325)	$ 2,856,590
Unrealized loss	(12,503,263)	(10,877,585)
	$ (18,861,588)	$ (8,020,995)

(Continued)

(5) Property, Furniture, Equipment, and Leasehold Improvements

Property, furniture, equipment, and leasehold improvements at June 30, 2009 and 2008 consist of the following:

	2009	2008
Land	$ 583,077	$ 583,077
Building and building improvements	2,556,930	2,516,224
Computer equipment	15,450,024	14,302,884
Leasehold improvements	4,348,791	4,290,080
Furniture and Fixture	5,489,929	5,477,386
Others	54,032	54,032
	28,482,783	27,223,683
Less accumulated depreciation and amortization	18,537,843	17,107,597
	$ 9,944,940	$ 10,116,086

Depreciation and amortization expenses amounted to $1,842,688 and $1,318,307 for the years ended June 30, 2009 and 2008, respectively. During the year ended June 30, 2009 and 2008, ASME had written off fully depreciated property and equipment amounting to $412,442 and $85,962, respectively.

(6) Operating Revenue

Operating revenue is presented principally by Sector in the accompanying consolidated statements of activities. Set forth below is revenue for the years ended June 30, 2009 and 2008, summarized by type:

	2009	2008
Membership dues	$ 8,218,403	$ 8,378,624
Publications revenue	39,559,765	43,716,111
Accreditation revenue	19,911,175	17,549,777
Conferences, exhibits, and course fees	11,843,701	13,220,390
Other operating revenue	3,026,368	5,789,052
Members' voluntary contributions	456,136	523,226
Miscellaneous	3,015,732	3,155,999
	$ 86,031,280	$ 92,333,179

(7) Pension Plans

The Society has a noncontributory defined benefit pension plan (the "Plan") covering employees hired prior to January 1, 2006. Normal retirement age is 65, but provisions are made for early retirement. Benefits are based on salary and years of service. The Society funds the Plan in accordance with the minimum amount required under the Employee Retirement Income Security Act of 1974, as amended. The Society uses a June 30 measurement date.

(Continued)

The Society adopted the recognition and disclosure provisions of FASB Statement No. 158, Employer's Accounting for Defined Benefit Pension and Other Postretirement Plans ("Statement 158"). Statement 158 requires organizations to recognize the funded status of the defined benefit pension and other postretirement plans as a net asset or liability and to recognize changes in that funded status in the year in which the changes occur through a separate line within the change in unrestricted net assets, apart from expenses, to the extent those changes are not included in the net periodic cost. The funded status reported on the consolidated statements of financial position as of June 30, 2009 and 2008, under Statement 158 was measured as the difference between fair value of plan assets and the benefit obligation on a plan-by-plan basis.

The following table provides information with respect to the Plan as of and for the years ended June 30, 2009 and 2008:

	2009	2008
Benefit obligation at June 30,	$ (33,575,902)	$ (35,533,270)
Fair value of plan assets at June 30,	28,822,768	32,559,711
Funded status	$ (4,753,134)	$ (2,973,559)
Amounts recognized in the consolidated statements of financial position:		
Accrued employee benefits	$ (4,753,134)	$ (2,973,559)
Total net periodic benefit cost	1,763,954	2,014,313
Employer contributions	4,000,000	3,300,000
Benefits paid	1,588,289	2,310,609
Weighted average assumptions used to determine benefit obligations at June 30:		
Discount rate	7.25%	6.75%
Expected return on plan assets	7.50	7.50
Rate of compensation increase	4.00	4.00
Weighted average assumptions used to determine net periodic benefit cost for the years ended June 30, 2009 and 2008:		
Discount rate	6.75%	6.25%
Expected return on plan assets	7.50	7.50
Rate of compensation increase	4.00	4.00

The expected long-term rate of return for the Plan's total assets is based on both the Society's historical rate of return and the expected rate of return on the Society's asset classes, weighted based on target allocations for each class. The typical asset allocation consists of 40-65% of the funds to be invested in equity securities, with the remaining funds to be invested in debt securities and cash equivalents.

The accumulated benefit obligation for the Plan was $25,725,038 and $27,392,342 at June 30, 2009 and 2008, respectively.

(Continued)

Other changes in plan assets and benefit obligations recognized in the change in unrestricted net assets for the years ended June 30, 2009 and 2008 are as follows:

	2009	2008
Net loss	$ (4,245,451)	$ (2,876,591)
Amortization of actuarial loss	105,257	199,386
Amortization of prior service cost	124,573	142,388
Net amount recognized in change in unrestricted net assets	$ (4,015,621)	$ (2,534,817)

The net periodic pension cost for the years ended June 30, 2009 and 2008 includes reclassifications of amounts previously recognized as changes in unrestricted net assets as follows:

	2009	2008
Amortization of actuarial loss	$ 105,257	$ 199,386
Prior service cost	124,573	142,388

Amounts that have not been recognized as components of net periodic benefit cost but included in unrestricted net assets to date as the effect of adoption of Statement 158 are as follows:

Net actuarial loss	$ 10,423,289
Prior service cost	333,805
Net amounts recognized in unrestricted net assets	$ 10,757,094

The Society's pension plan weighted average asset allocations at June 30, 2009 and 2008, by asset category, are as follows:

	2009	2008
Mutual funds invested in equity securities	47%	57%
Mutual funds invested in debt securities	40	35
Cash	13	8
	100%	100%

The pension investments are managed to provide a reasonable investment return compared to the market, while striving to preserve capital and provide cash flows required for distributions. The portfolio is diversified among investment managers and mutual funds selected by the Plan's trustees using the advice of an independent performance evaluator.

The Society does not expect to contribute to the Plan in fiscal year 2010.

(Continued)

Amounts in unrestricted net assets and expected to be recognized as components of net periodic benefit cost over fiscal year 2010 are as follows:

Net actuarial loss	$	691,360
Prior service cost		91,798

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid as follows:

		Amount
Year ending June 30:		
2010	$	1,430,975
2011		1,543,490
2012		1,959,888
2013		1,892,098
2014		2,396,020
2015 – 2019		14,740,197

In addition to the plan, the Society maintains the ASME Benefit Restoration Plan ("SERP"). ASME's SERP is a non-qualified, unfunded deferred compensation plan for the benefit of ASME executives whose compensation exceeds a Federally imposed limit on the amount of compensation that can be contributed to qualified (i.e., tax exempt) retirement plans. The effect of the Federal limits was that the compensation of persons at or below the limit was fully eligible for qualified retirement contributions, while those with compensation greater than the limit "lost" the additional compensation for purposes of calculating their retirement plan contributions. In 1994, ASME initiated the SERP as a "Benefits Restoration Plan" in order to "restore" more highly compensated employees to a measure of parity with employees who earn lower amounts and whose full compensation is taken into account for purposes of calculating retirement plan contributions. Participants in the SERP are those employees whose compensation exceeds the $225,000 compensation limit (for Calendar 2007) for qualified plan contributions, subject to ASME's Board of Governors' approval.

Other changes in SERP assets and benefit obligations recognized in the change in unrestricted net assets for the years ended June 30, 2009 and 2008 are as follows:

		2009		2008
Net loss	$	(26,782)	$	(87,813)
Amortization of gain		24,741		25,110
Settlement loss		—		53,912
Prior service credit		(5,223)		(5,223)
Net amount recognized in change in unrestricted net assets	$	(7,264)	$	(14,014)

(Continued)

The net periodic pension cost for the years ended June 30, 2009 and 2008 includes reclassifications of amounts previously recognized as changes in unrestricted net assets as follows:

	2009	2008
Amortization of gain	$ 24,741	$ 25,110
Prior service credit	(5,223)	(5,223)

Amounts that have not been recognized as components of net assets benefit costs but included in unrestricted net assets to date as the effect of adoption of Statement 158 are as follows:

Net actuarial loss	$ 213,559
Prior service cost	(22,983)
Net amounts recognized in unrestricted net assets	$ 190,576

Amounts in unrestricted net assets and expected to be recognized as components of net periodic benefit cost over fiscal year 2010 are as follows:

Net loss	$ 16,924
Prior service credit	(5,223)

The Society has a qualified defined contribution plan covering all eligible full-time employees hired after December 31, 2005. The Society is required to make employee contributions in accordance with the pension plan agreement. The maximum plan contribution per year will not exceed the amount permitted under IRS Code Section 415, and will also be subject to the limitations of IRS Code Section 403(b). Pension expenses for the years ended June 30, 2009 and 2008 are, respectively, $181,329 and $95,949.

The Society also maintains a thrift plan under Section 403(b) of the Code covering substantially all employees. The Society's contribution was approximately $773,000 and $718,000 for the years ended June 30, 2009 and 2008, respectively.

(8) Postretirement Healthcare and Life Insurance Benefits

The Society provides certain healthcare and life insurance benefits to eligible retirees (the "Postretirement Plan"). For eligible retirees prior to 1995, the life insurance benefit is non contributory and the healthcare coverage is subsidized by ASME. The Society no longer provides life insurance benefits to retirees. The Society currently permits eligible early retirees (age 55 with twenty years of service or age 62 with ten years of service) to remain on the group health insurance plan until age 65, by paying the full insurance cost. The estimated cost of such benefits is accrued over the working lives for those employees expected to qualify for such benefits. The Society uses a June 30 measurement date. This benefit was terminated for current employees as of July 1, 2005, and is in effect only for current participants. As discussed in note 7, the Society adopted the provisions of Statement 158.

(Continued)

The following table provides information with respect to the postretirement benefits as of and for the years ended June 30, 2009 and 2008:

	2009	2008
Postretirement benefit obligation	$ 2,014,757	$ 2,509,726
Accrued benefit recognized	2,014,757	2,509,726
Net periodic postretirement benefit cost	(52,174)	28,830
Employer contribution	139,221	139,423
Plan participants' contribution	74,072	56,757
Benefit paid	213,293	195,180
Estimated amounts that will be amortized from unrestricted net assests into net periodic benefit cost in the fiscal year ending in 2010 are as follows:		
Actuarial (gain)/loss	$ (60,476)	
Prior service cost/(credit)	(161,434)	
Transition obligation/(asset)	—	
Weighted average assumptions used to determine benefit obligations at June 30:		
Discount rate	6.75%	6.50%
Expected return on plan assets	n/a	n/a
Rate of compensation increase	4.00%	4.00%
Healthcare cost trend:		
Increase from current and next fiscal year	7.50%	8.00%
Ultimate rate of increase	5.00%	5.00%
Fiscal year that ultimate rate is attained	2015	2015
Weighted average assumptions used to determine net periodic benefit cost for the years ended June 30, 2009 and 2008:		
Discount rate	6.75%	6.50%
Expected return on plan assets	n/a	n/a
Rate of compensation increase	4.00%	4.00%
Healthcare cost trend:		
Increase from current year to next fiscal year	8.00%	8.50%
Ultimate rate of increase	5.00%	5.00%
Fiscal year that ultimate rate is attained	2015	2015

The effect of increasing or decreasing the healthcare cost trend rates by 1% is not signicant because of the fixed nature of the benefits provided under the Plan.

(Continued)

Amounts that have not been recognized as components of net periodic benefit costs but included in unrestricted net assets to date as the effect of adoption of Statement 158 as of June 30, 2009 and 2008 is as follows:

	2009	2008
Net (gain)/loss	$ (1,085,029)	$ (620,021)
Prior service cost/(credit)	(558,565)	(719,999)
Net amount recognized in unrestricted net assets	$ (1,643,594)	$ (1,340,020)

The net periodic benefit cost for the years ended June 30, 2009 and 2008 includes reclassifications of amounts previously recognized as changes in unrestricted net assets as follows:

	2009	2008
Amortization of gain	$ (55,176)	$ (14,452)
Prior service credit	(161,434)	(161,434)

Other changes in postretirement plan assets and benefit obligations recognized in the change in unrestricted net assets for the years ended June 30, 2009 and 2008 are as follows:

	2009	**2008**
Net actuarial (loss)/gain	$ 465,008	$ 145,559
Prior service cost(credit)	(161,434)	(161,434)
Net amounts recognized in change in unrestricted net assets	$ 303,574	$ (15,875)

(Continued)

Healthcare cost trend rate

1.	Assumed health care cost trend rate(s) for the next year	7.5%
	General description of the direction and pattern of change in the assumed trend rates thereafter	-.05% per year to 5%, then 5% thereafter
	Ultimate trend rate(s) and when that rate is expected to be achieved	5.0%
2.	One Percentage Point Increase:	
	Effect on total service and interest cost	$ 9,179
	Effect on end of year postretirement benefit obligations	70,206
3.	One Percentage Point Decrease:	
	Effect on total service and interest cost	(8,016)
	Effect on end of year postretirement benefit obligations	(62,311)

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid as follows:

		Amount
Year ending June 30:		
2010	$	229,311
2011		233,349
2012		203,420
2013		198,979
2014		184,406
2015 – 2019		872,158

The Society expects to contribute $229,311 to the postretirement benefit plan in fiscal year 2010.

(9) Temporarily and Permanently Restricted Net Assets

Temporarily and permanently restricted net assets and the income earned on permanently restricted net assets are restricted by donors to the following purposes at June 30, 2009 and 2008:

	2009		2008	
	Temporarily restricted	Permanently restricted	Temporarily restricted	Permanently restricted
Award programs	$ 110,236	$ 40,110	$ 190,177	$ 40,110
The Engineering Library	139,257	74,695	276,251	74,695
Membership programs	—	21,762	—	21,762
	$ 249,493	$ 136,567	$ 466,428	$ 136,567

(Continued)

Temporarily restricted net asset activity has not been separately presented in the consolidated statements of activities. There was no activity in permanently restricted net assets during 2009 and 2008. Temporarily restricted activity for 2009 and 2008 is summarized below:

		2009		2008
Interest and dividends, net of investment fees	$	27,607	$	27,495
Realized/unrealized loss in fair value of investments		(213,120)		(91,756)
Other revenue		—		2,041
Net assets released from restrictions		(31,422)		(39,696)
Decrease in temporarily restricted net assets	$	(216,935)	$	(101,916)

The (decrease)/increase in unrestricted net assets in 2009 and 2008 was $(17,363,187) and $1,144,462, respectively.

(10) Endowment Net Assets

FSP No. 117-1 provides guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to UPMIFA. FSP No. 117-1 also improves disclosure about the organization's endowment funds, whether or not the organization is subject to UPMIFA.

The Board of Governors of the society have interpreted New York State nonprofit law as requiring the preservation of the historical dollar value of the original donor restricted endowment gift as of the gift date, absent of explicit donor stipulations to the contrary. See note 2 for how the society maintains its assets The Society's investment policy is to provide for safety and marketability of principal, maintenance of purchasing power, reasonable yield on invested funds, and minimum idle cash in working funds. Any surplus should be invested. The policy has charged the Committee on Finance and Investments (COFI) with investment decision responsibility. The policy further states that the COFI will have the advice of professional counsel in deciding the desired ratio of equities to fixed-income securities, and in deciding investment purchases and sales. To this end, the COFI uses the professional firm of Lowery Asset Consulting (LAC). LAC does not trade in any securities, only providing analysis and advice. The current equity-to-fixed ratio goal is 60% equity to 40% fixed.

(Continued)

Changes in endowment net assets for the year ended June 30, 2009 is as follows:

	Temporarily Restricted	Permanently Restricted	Total Endowment Investments
Endowment net assets, beginning of year	$ 466,428	$ 136,567	$ 602,995
Contributions to endowment	—	—	—
Investment Activity:			
Interest and dividends	27,607	—	27,607
Realized loss on investments	(70,093)	—	(70,093)
Unrealized loss on investments	(143,027)	—	(143,027)
Total investment activity	(185,513)	—	(185,513)
Amount appropriated for expenditures	(31,422)	—	(31,422)
Endowment net assets, end of year	$ 249,493	$ 136,567	$ 386,060

Endowment net assets of $386,060 are included with investments on the statement of financial position for the fiscal year ended June 30, 2009.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Society to retain as a fund of perpetual duration. Deficiencies of this nature are reported in either restricted or unrestricted net assets. There was no such deficiency as of June 30, 2009.

(11) Commitments

The Society's principal offices are located at Three Park Avenue, New York, under a lease expiring on September 30, 2013. On February 15, 2007, the Society vacated, and the landlord took back, one of the four floors originally occupied. The new agreement with the landlord reduced the rent by 25%. Approximate rental payments are $2,037,750 per year for 2009, $2,079,000 for 2010 through 2013, and payment for partial fiscal year 2014 of $519,750.

In connection with this lease, the Society has provided as security a $2,332,000 letter of credit. No amounts have been drawn against this letter of credit.

(Continued)

In addition to its principal offices, the Society also has a number of other lease commitments for regional offices and office equipment expiring through 2014.

The following is a schedule of the approximate minimum future rentals on all leases at June 30, 2009:

	Amount
Year ending June 30:	
2010	$ 2,511,000
2011	2,490,000
2012	2,238,000
2013	2,137,000
2014	580,000
	$ 9,956,000

Rent expense under all of the Society's leases was approximately $2,470,000 and $2,420,000 in 2009 and 2008, respectively. The Society sublet space in one of its operating offices and subrental income was approximately $72,000 and $64,000 in 2009 and 2008, respectively.

The Society committed to a multi-year capital project, the Digital Path. The Digital Path will enable ASME staff, volunteers, and other stakeholders to conduct business through an entirely electronic path. As of June 30, 2009, ASME incurred $1,404,322 for this project and the estimated cost to complete the project is approximately $400,000.

(12) Line of Credit

The Society had established a $5,000,000 secured, uncommitted line of credit to service short-term working capital needs. The line of credit, renewable annually, expires on December 31, 2009. Terms are LIBOR plus 1.50%, the bank has a general lien on the assets of the Society, and interest will be automatically deducted from the Society's bank account monthly. As of June 30, 2009 and September 9, 2009, the Society has not drawn any funds from this line of credit.

(13) Concentration of Credit Risk

ASME maintains cash and cash equivalents in several major financial institutions. Cash in banks are insured by the Federal Deposit Insurance Corporation ("FDIC"). During 2009, FDIC insurance coverage for interest bearing accounts was increased from $100,000 to $250,000, expiring December 31, 2013. For non-interest bearing accounts, such coverage is unlimited to December 31, 2009. During the current fiscal year, ASME may have cash balances, including money market funds, in the financial institutions in excess of the limit. As of June 30, 2009, cash accounts in financial institutions exceeded the federal insured limits by approximately $10,100,000.