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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2008

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

- Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
- ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
- ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning

07-01, 2008, and ending

06-30, 2009

B Check if applicable

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Fairfield Rotary Club Foundation, Inc

Number and street (or P.O. box, if mail is not delivered to street address)

Room/suite

P.O. Box 411

City or town, state or country, and ZIP + 4

Fairfield, CT 06824

D Employer identification number

06-6079544

E Telephone number

(203) 259-1655

F Group Exemption

Number . . . ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☐ Cash ☒ Accrual
Other (specify) ▶

I Website: ▶

J Organization type (check only one) - ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 94,899

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

1	Contributions, gifts, grants, and similar amounts received	1	29,394
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	19,315
5a	Gross amount from sale of assets other than inventory	5a	
b	Less: cost or other basis and sales expenses	5b	
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	
6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
a	Gross revenue (not including \$ of contributions reported on line 1)	6a	46,190
b	Less: direct expenses other than fundraising expenses	6b	37,929
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	8,261
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe ▶)	8	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	56,970
10	Grants and similar amounts paid (attach schedule)	10	46,554
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe ▶)	16	582
17	Total expenses. Add lines 10 through 16	17	47,136
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	9,834
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	642,913
20	Other changes in net assets or fund balances (attach explanation)	20	(84,290)
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	568,457

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	654,827	609,716
23 Land and buildings		
24 Other assets (describe ▶)	30,000	
25 Total assets	684,827	609,716
26 Total liabilities (describe ▶)	41,914	41,259
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	642,913	568,457

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

EEA

Form 990-EZ (2008)

SCANNED MAR 12 2010

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Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions		
b	Did the organization file Form 1120-POL for this year?		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	501(c)(7) organizations Enter		
a	Initiation fees and capital contributions included on line 9		
b	Gross receipts, included on line 9, for public use of club facilities		
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b	Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d	Enter amount of tax on line 40c reimbursed by the organization ▶		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. ▶ CT		
42 a	The books are in care of ▶ Richard J. Huber Telephone no ▶ 203-259-1655 Located at ▶ 5 Carlton Street Fairfield, CT ZIP + 4 ▶ 06824		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	If "Yes," enter the name of the foreign country. ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?		X
	If "Yes," enter the name of the foreign country ▶		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here ▶ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	X
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49 a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization(s) a section 527 organization?	49b	

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there are none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		
Total number of other independent contractors each receiving over \$100,000 . . . ▶		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Richard J. Huber, Treas. 02/15/2010
 Signature of officer Date

RICHARD J. HUBER, TREAS.
 Type or print name and title

Paid Preparer's Use Only

Preparer's signature Date

Firm's name (or yours if self-employed), address, and ZIP + 4 Check if self-employed ☐ Preparer's Identifying No. (See inst.)

EIN Phone no

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Rotary Club Foundation, Inc.
Attachments to Form 990
YE June 30, 2009
06-6079544

Part I

Line 1-Contributions, gifts, grants, etc.:

Contributions, gifts and bequests 3,219

25,000

Raffles 1,175

29,394

Line 4-Investment Income:

Interest Income 21

Dividend Income 19,294

19,315

Line 6-Special Events & Activities:

Special Event	1 Zanzibar Dinner	2 Golf Tourney	3 Ramp Signs	Totals
Gross receipts	1,905	26,305	17,980	46,190
Less: Contributions on Line 1	0	0	0	0
Gross Revenue	1,905	26,305	17,980	46,190
Less: Direct Expenses	0	(21,378)	(16,551)	(37,929)
Net Income or (Loss)	<u>1,905</u>	<u>4,927</u>	<u>1,429</u>	<u>8,261</u>

Part II- Balance Sheet

	Begin	Ending
Line 24-Other Assets		
Accounts Receivable	<u>30,000</u>	<u>0</u>

Line 26-Total Liabilities:

Accounts payable	16,364	10,010
Scholarships Payable	25,550	31,063
Defibulator Funds Payable	0	186
	<u>41,914</u>	<u>41,259</u>

Federal Supporting Statements**2008 PG 01**

Name(s) as shown on return

Your Social Security Number

Fairfield Rotary Club Foundation, In

06-6079544

**Form 990EZ, Part I, Line 10
Grants and Similar Amounts Paid Schedule**

Statement #122

Activity	Grants Paid	<u>Amount</u>	<u>Relationship</u>
Grantee	See Attached Detail	18,954	none
Address			
Activity	Scholarships Paid	21,900	none
Grantee	See Attached Detail		
Address			
Activity	Polio Plus-International effort	5,700	none
Grantee	Rotary Internation		
Address			
Total		<u>46,554</u>	

Federal Supporting Statements**2008 PG 01**

Name(s) as shown on return

Your Social Security Number

Fairfield Rotary Club Foundation, Inc

06-6079544

Form 990EZ, Part I, Line 16
Other Expenses Schedule 2

Statement #130

<u>Description</u>	<u>Amount</u>
Bank Charges	11
Office Expense & Postage	421
State Filing fee	150
Total	582

Federal Supporting Statements**2008 PG 01**

Name(s) as shown on return

Your Social Security Number

Fairfield Rotary Club Foundation, In06-6079544**Form 990EZ, Part II, Line 24
Other Assets Schedule 3****Statement #131**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Accounts Receivable	<u>30,000</u>	<u></u>
Total	<u>30,000</u>	<u></u>

Federal Supporting Statements**2008 PG 01**

Name(s) as shown on return

Your Social Security Number

Fairfield Rotary Club Foundation, Inc06-6079544**Form 990EZ, Part II, Line 26
Other Liabilities Schedule 3****Statement #132**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
See Schedule attached	<u>41,914</u>	<u>41,259</u>
Total	<u><u>41,914</u></u>	<u><u>41,259</u></u>

Federal Supporting Statements**2008 PG01**

Name(s) as shown on return

Your Social Security Number

Fairfield Rotary Club Foundation, Inc

06-6079544

**Form 990EZ, Part IV
Compensation Explanation**

Statement #A01

Name

See Attached Schedule PART IV

Explanation

All officers and Trustees serve without any form of compensation. There is no deferred compensation or expense account allowances. Officers may spend an estimated 1.00 hour per week on Foundation business determined on an annual basis.

Federal Supporting Statements**2008 PG 01**

Name(s) as shown on return

Your Social Security Number

Fairfield Rotary Club Foundation, In06-6079544

Form 990EZ, Part I, Line 20

Statement #104

Other Changes in Net Assets ScheduleDescriptionAmount

Unrealized Loss in Value-Portfolio

(84,290)

Total

(84,290)

Rotary Club Foundation, Inc.
Attachments to Form 990EZ
YE June 30, 2009
06-6079544

Part I; Line 20

Unrealized losses on portfolio

(84,309)

Rotary Club Foundation, Inc.
Attachments to Form 990EZ
YE June 03, 2009
06-6079544

Part III: 28 to 30

Scholarships awarded and paid directly to various financial institutions:

Endicott College	3,000
University of Connecticut	3,000
University of New Haven	3,000
Boston College	3,000
Wesleyan University	3,000
Bryant University	3,000
Johnson and Wales University	3,000
4 Way Test Awards	900
	<u>21,900</u>

**Social/Education area agencies and area High Schools
for Art Programs and International projects:**

American Red Cross	229
Mercy Learning Center	1,500
Community Closet	1,000
Thomas Merton Center	2,200
Bridgeport Rescue Mission	2,500
Operation Hope	2,500
Dress for Success Fairfield County	2,000
Black Rock Food Pantry	800
Albert Schweitzer Hospital-Haiti	1,500
Fairfield Museum & History Center	725
Follies Foundation, Inc.	1,500
Caroline House	2,500
	<u>0</u>
	<u>18,954</u>

Contributions toward Rotary International Programs 5,700

TOTAL 46,554

**Rotary Club Foundation, Inc.
Attachments to Form 990EZ
YE June 30, 2009
06-6079544**

Part III

Classification	Donee's Name	Donee's Relationship	Amount
a Scholarships paid directly to Universities (scheduled)	see schedule	none	21,900
b Social/Education Area Agencies and area High Schools for Art Programs (scheduled)	see schedule	none	18,954
c Rotary International Programs	Rotary International One Rotray Center 1560 Sherman Ave. Evanston, IL 60201	none	<u>5,700</u> <u><u>46,554</u></u>

Fairfield Rotary Club Foundation
Statement of Organization's Primary Exempt Purpose
06-6079544
YE June 30, 2009

Form 990EZ; Part III

Statement of Organization's Primary Exempt Purpose

The Fairfield Rotary Club Foundation is an organization operated exclusively for the charitable and educational purposes consistent with IRS Code 501 (c) (3). This includes, but is not limited to, activities that are consistent with the goals of Rotary International and its foundation of placing service above self.

Fairfield Rotary Club Foundation, Inc.
Officers and Trustees
July 01, 2008 to July 31, 2009

OFFICERS

Walter Leask, Pres
23 Greystone
Shelton, CT

Norma Peterson, Vice Pres.
1061 Galloping Hill Road
Fairfield, CT

Timothy Russell, Secretary
54 Toddy Hill Road
Sandy Hook, CT

Richard J. Huber, Treas
5 Carlton Street
Fairfield, CT 06824

TRUSTEES

Henry French
1036 North Benson Road
Fairfield, CT

Renato Gasperian
888 Gilbert Highway
Fairfield, CT

Douglas Williams
~~59 Delaware Road~~
Easton, CT

Paul Barnes
~~1681 Fairfield Beach Rd~~
Fairfield, CT

Peter Penczer
657 Merwins Lane
Fairfield, CT

Marjie Tracy
12 Crestwood Lane
Easton, CT

Rotary Club Foundation, Inc.
Attachments to Form 990EZ
YE June 30, 2009
06-6079544

Part III; 28 to 30
Explanation

The Fairfield Rotary Foundation awards scholarships in the amount of \$3,000 each to high school seniors who have demonstrated an outstanding commitment to community service and exemplify the Rotary motto, "Service Above Self." Scholastic achievement and financial need are also considered in making this award.

To be eligible, a student must be a senior in good standing of a Fairfield secondary school, a Bridgeport secondary school, or Joel Barlow High School. Seniors who live in Fairfield, Bridgeport, Easton or Redding but attend high schools outside of those towns are also eligible. The student should be planning to attend a four-year college, a two year college or a post secondary trade or vocational/technical school with a program of study of one year or longer. Immediate relatives of Rotarians are not eligible for this scholarship. There is also a 4Way Test award to area high schools.

The Foundation gives grants to other non profit organizations to help meet their exempt purposes. During this year the Foundation made twelve grants to various organizations.

The Fairfield Rotary Club is a member of Rotary International, an organization of business and professional people worldwide, dedicated to humanitarian service and international understanding. RI sponsors many humanitarian and charitable projects from free medical care to third world nations; digging water wells in villages in India; a Polio Plus program the intent of which is to eradicate polio worldwide in our lifetime, and many other