Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning JULY 01 **, 2008, and ending** JUNE 30 **, 20**09

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Termination [ ] Amended return [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Epsilon Nu House Corporation

Doing Business As

Number and street (or P O box if mail is not delivered to street address) / Room/suite: 903 S. Main Street

City or town, state or country, and ZIP + 4: Stillwater OK 74074

D Employer identification number 06-1696568

E Telephone number (405)359-6214

G Gross receipts $ 304,642

F Name and address of principal officer

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status [X] 501(c)(7) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ N/A

K Type of organization [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation 1979 **M** State of legal domicile OK

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities

Providing housing and related activities for sorority members while they obtain higher education.

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
5	Total number of employees (Part V, line 2a)	5	3
6	Total number of volunteers (estimate if necessary)	6	25
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

RECEIVED
FEB 26 2010
OGDEN, UT
675
IRS-OSC

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)		21,714
9	Program service revenue (Part VIII, line 2g)		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		229
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		282,699
12	Total revenue -- add lines 8 through 11 (must equal Part VIII, column (A), line 12)		304,642
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		27,474
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		235,320
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		262,794
19	Revenue less expenses. Subtract line 18 from line 12		41,848
Net Assets or Fund Balances		**Beginning of Year**	**End of Year**
20	Total assets (Part X, line 16)	428,414	417,529
21	Total liabilities (Part X, line 26)	262,904	220,026
22	Net assets or fund balances Subtract line 21 from line 20	165,510	197,503

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Joyce L. Cupp
Signature of officer

▶ JOYCE L. CUPP, TREASURER, EN HC
Type or print name and title

Date 2/04/10

Paid Preparer's Use Only

Preparer's signature ▶ Mark Gunkel CPA

Date 1-19-10

Check if self-employed ▶ [ ]

Preparer's identifying number P00285582

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ Mark E Gunkel CPA PC, 903 S Main, Stillwater, OK 74074-

EIN ▶ 73-1579535

Phone no ▶ (405) 624-9999

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2008)

Part III **Statement of Program Service Accomplishments** (see instructions)

1 Briefly describe the organization's mission

Providing housing and related activities for sorority members while they obtain higher education.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 262,794 including grants of $) (Revenue $ 282,699)

See attachment #1

4b (Code) (Expenses $ including grants of $) (Revenue $)

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ $ 262,794 (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II N/A	4		
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III N/A	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than $15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		X
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		X
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K If "No," go to question 25	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? N/A	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? N/A	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? N/A	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		X

Part IV **Checklist of Required Schedules** (continued)

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? N/A			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	3			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O N/A			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country ▶					
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? N/A			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? N/A			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	X	
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		X
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		X
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		X
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

			Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions			
1a	Enter the number of voting members of the governing body — 1a: 8			
b	Enter the number of voting members that are independent — 1b:			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? N/A	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		X

Section B Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a		X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? N/A	12b		
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done N/A	12c		
13	Does the organization have a written whistleblower policy?	13		X
14	Does the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a		X
b	Other officers or key employees of the organization?	15b		X
	Describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? N/A	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ OK

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ See attachment #2

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

☒ Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Kathy Rowe Davis President								0	0	0
Terry Ann Johnston Vice President								0	0	0
Joyce L. Cupp Treasurer								0	0	0
Sherry Ashbaugh Secretary								0	0	0
Heather Journeycake House Advisor								0	0	0
Kaitlyn Russell Chapter President								0	0	0
Blair Bilderbach Chapter Treasurer								0	0	0
Kelsey Johnston Chapter Advisor								0	0	0
Tiffany M. Hill Chapter Advisor								0	0	0
Nancy Isch House Manager								0	0	0
Jay Clanahan Board Advisor								0	0	0
Jamie Clanahan Parent's Club President								0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total ▶								0	0	0

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 0

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? If "Yes," complete Schedule J for such individual	4		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a	Federated campaigns	1a				
	b	Membership dues	1b 21,714				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, & similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f	$				
	h	**Total.** Add lines 1a-1f ▶		21,714			
PROGRAM SERVICE REVENUE			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a-2f ▶					
OTHER REVENUE	3	Investment income (including dividends, interest, and other similar amounts) ▶		229	229		
	4	Income from investment of tax-exempt bond proceeds ▶					
	5	Royalties ▶					
			(i) Real / (ii) Personal				
	6a	Gross Rents	(i) 276,634				
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) ▶		276,634	276,634		
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss) ▶					
	8a	Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from fundraising events ▶					
	9a	Gross income from gaming activities See Part IV, line 19	a				
	b	Less direct expenses	b				
	c	Net income or (loss) from gaming activities ▶					
	10a	Gross sales of inventory, less returns and allowances	a				
	b	Less cost of goods sold	b				
	c	Net income or (loss) from sales of inventory ▶					
		Miscellaneous Revenue	Business Code				
	11a	Refund of Prior Expens	900099	6,065	6,065		
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a-11d ▶		6,065			
	12	**Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶		304,642	282,928		

Part IX **Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S See Part IV, line 21				
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	25,268	25,268		
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	2,206	2,206		
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	3,400	3,400		
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	37	37		
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	16,088	16,088		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	23,931	23,931		
23 Insurance	7,672	7,672		
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a Food	83,192	83,192		
b Repairs & Maintenance	25,029	25,029		
c Utilities	22,154	22,154		
d Contract Labor	13,500	13,500		
e Landscape services	9,650	9,650		
f All other expenses #3	30,667	30,667		
25 **Total functional expenses.** Add lines 1 through 24f	262,794	262,794		
26 **Joint Costs.** Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash -- non-interest bearing		76,948	1	67,582
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net			4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges			9	
	10a	Land, buildings, and equipment cost basis	10a 456,845			
	b	Less accumulated depreciation Complete Part VI of Schedule D	10b 106,897	341,611	10c	349,948
	11	Investments -- publicly traded securities			11	
	12	Investments -- other securities See Part IV, line 11			12	
	13	Investments -- program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		9,855	15	-1
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		428,414	16	417,529
Liabilities	17	Accounts payable and accrued expenses		4,085	17	4,145
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow account liability Complete Part IV of Schedule D			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		258,820	23	212,902
	24	Unsecured notes and loans payable			24	
	25	Other liabilities Complete Part X of Schedule D		-1	25	2,979
	26	**Total liabilities.** Add lines 17 through 25		262,904	26	220,026
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		165,510	27	197,503
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets			29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building, or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		165,510	33	197,503
	34	Total liabilities and net assets/fund balances		428,414	34	417,529

Part XI Financial Statements and Reporting

				Yes	No
1	Accounting method used to prepare the Form 990 [X] Cash [ ] Accrual [ ] Other				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a	X	
b	Were the organization's financial statements audited by an independent accountant?		2b		X
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		2c		X
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		3a		X
b	If "Yes," did the organization undergo the required audit or audits?	N/A	3b		

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization
Epsilon Nu House Corporation

Employer identification number
06-1696568

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or pleasure)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ____________

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V **Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earning or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ ________ %

b Permanent endowment ▶ ________ %

c Term endowment ▶ ________ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI **Investments -- Land, Buildings, and Equipment.** See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings	226,365		49,044	177,321
c Leasehold improvements				
d Equipment	44,612		23,001	21,611
e Other	185,868		34,852	151,016
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c)) ▶				349,948

Part VII Investments -- Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col. (B) line 12) ▶		

Part VIII Investments -- Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
See attachment #4	
Total. (Column (b) should equal Form 990, Part X, col (B) line 15) ▶	-1

Part X Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
See attachment #5	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ▶	2,979

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI **Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue Add lines 3 and **4c.** (This should equal Form 990, Part I, line 12)			5	

Part XIII **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses. Add lines 3 and **4c.** (This should equal Form 990, Part I, line 18)			5	

Part XIV **Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENT

Attachment 1: Form 990 Page 2, Part III

Open to Public Inspection	For calendar year 2008, or tax period beginning 07-01-2008, and ending 06-30-2009.

Name of Organization	Employer Identification Number
Epsilon Nu House Corporation	06-1696568

Part III - Statement of Program Service Accomplishments

Code	Expenses	262,794	including Grants of		Revenue	282,699

Exempt Purpose Achievements

Providing housing and related activies for sorority members while they obtain higher education.

BOOKS ARE IN CARE OF

Attachment 2: Form 990 Page 6, Part VI, Section C, Line 20

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01 , and ending 06-30-2009.

Name of Organization	Employer Identification Number
Epsilon Nu House Corporation	06-1696568

Part VII | **Books In Care of**

Individual Name or Business Name: Mark E Gunkel, CPA, PC

Street Address: 903 S. Main

U.S Address

Zip code 74074 City Stillwater State OK

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (405)624-9999

Fax Number

SCHEDULE OF OTHER EXPENSES

Attachment 3: Form 990 Page 10, Line 24 - Other Expenses

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01-2008, and ending 06-30-2009.

Name of Organization	Employer Identification Number
Epsilon Nu House Corporation	06-1696568

Other Expenses	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising
Supplies	7,746	7,746		
Deposit Refunds	5,074	5,074		
Cleaning Services	2,796	2,796		
Telephone	2,549	2,549		
Dues & Subscriptions	2,341	2,341		
Cable	1,833	1,833		
Credit Card Charges	1,735	1,735		
Equipment Rental	1,386	1,386		
Linens	1,153	1,153		
Donations	1,025	1,025		
Storage	919	919		
Postage	678	678		
Micellaneous	594	594		
Security	331	331		
Pest Control	299	299		
Bank Service Charges	122	122		
Safety Deposit Box	50	50		
Licenses & Permits	31	31		
Printing	5	5		
Total	30,667	30,667		

SCHEDULE D, PART IX - OTHER ASSETS

Attachment 4: Sch D Page 3, Part IX - Other Assets

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01-2008, and ending 06-30-2009.

Name of Organization	Employer Identification Number
Epsilon Nu House Corporation	06-1696568

(a) Description	(b) Book value
Rounding Error	-1
Total	-1

SCHEDULE D, PART X - OTHER LIABILITIES

Attachment 5: Sch D Page 3, Part X - Other Liabilities

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01-2008, and ending 06-30-2009.
Name of Organization Epsilon Nu House Corporation	**Employer Identification Number** 06-1696568

(a) Description of liability	(b) Amount
Payroll Liabilities	1,009
Housing Deposit	1,970
	2,979

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2008
Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Epsilon Nu House Corporation	FOR FORM 990	06-1696568

Part I **Election To Expense Certain Property Under Section 179**
Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	250,000

6 (a) Description of property	(b) Cost (busn use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	250,000
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation** (**Do not** include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation** (**Do not** include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	20,204
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B -- Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		6,318	05	HY	200 DB	1,264
c 7-year property	See Statement					1,793
d 10-year property						
e 15-year property	See Statement					670
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C -- Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV **Summary** (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations -- see instructions	22	23,931
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions. Form **4562** (2008)

7-YEAR ASSETS PLACED IN SERVICE DURING 2008 USING GENERAL DEPRECIATION SYSTEM

Epsilon Nu House Corporation
06-1696568

19c Asset Description	(b) Date in Service	(c) Basis	(d) Period	(e) Convention	(f) Method	(g) Depreciation
2 Armoires	07-20-2008	716	7	HY	200 DB	102
Air Conditioner	07-24-2008	9,500	7	HY	200 DB	1,358
Chairs - Big Lots	05-04-2009	103	7	HY	200 DB	15
Mattresses	07-31-2008	290	7	HY	200 DB	41
Washer & 3 Dryers	04-20-2009	1,939	7	HY	200 DB	277
					Total	1,793

15-YEAR ASSETS PLACED IN SERVICE DURING 2008
USING GENERAL DEPRECIATION SYSTEM

Epsilon Nu House Corporation
06-1696568

19e Asset Description	(b) Date in Service	(c) Basis	(d) Period	(e) Convention	(f) Method	(g) Depreciation
Parking Lot deposit	04-18-2009	1,000	15	HY	150 DB	50
Parking Lot	07-24-2008	6,200	15	HY	150 DB	310
Yard Sprinkler House	08-20-2008	6,200	15	HY	150 DB	310
					Total	670

2008 Federal Depreciation Schedule

Epsilon Nu House Corporation
06-1696568

12-28-2009

Description	Date	Method	Year	Cost	Land/ Other	Prior §179	Current §179	Pr Spec Allow	Cur Spec Allow	Basis	Prior	Current	Accum Depr	Adj Basis
General														
0														
2 Air Units	06-26-06	200DBHY	7	7,747	0	0	0	0	0	7,747	4,359	968	5,327	2,420
2 Armoires	07-20-08	200DBHY	7	716	0	0	0	0	0	716	0	102	102	614
2 Sofas	07-05-07	200DBHY	7	1,860	0	0	0	0	0	1,860	266	456	722	1,138
6 Burner Stove	07-19-05	200DBHY	7	1,500	0	0	0	0	0	1,500	843	187	1,030	470
AC Condenser	09-07-06	200DBHY	7	3,151	0	0	0	0	0	3,151	1,222	551	1,773	1,378
Air Conditioner	07-24-08	200DBHY	7	9,500	0	0	0	0	0	9,500	0	1,358	1,358	8,142
Building	07-01-03	S/LMM	27 5	226,365	0	0	0	0	0	226,365	40,813	8,231	49,044	177,321
Building Improvement	07-27-04	S/LMM	27 5	7,700	0	0	0	0	0	7,700	1,108	280	1,388	6,312
Building Improvement	12-31-03	S/LMM	27 5	122,292	0	0	0	0	0	122,292	20,197	4,447	24,644	97,648
Building Improvement	08-26-04	S/LMM	27 5	1,600	0	0	0	0	0	1,600	225	58	283	1,317
Building Improvement	08-26-04	S/LMM	27 5	2,624	0	0	0	0	0	2,624	368	95	463	2,161
Chairs - Big Lots	05-04-09	200DBHY	7	103	0	0	0	0	0	103	0	15	15	88
Computers	10-12-04	200DBHY	5	6,038	0	0	0	0	0	6,038	4,995	696	5,691	347
Dell Computers	04-22-09	200DBHY	5	6,318	0	0	0	0	0	6,318	0	1,264	1,264	5,054
Equipment	11-12-03	200DBHY	5	496	0	0	0	0	0	496	467	29	496	0
Fax Machine	11-13-03	200DBHY	5	98	0	0	0	0	0	98	92	6	98	0
Furniture	06-13-07	200DBHY	7	1,936	0	0	0	0	0	1,936	751	339	1,090	846
Garland Oven-Griddle	09-19-06	200DBHY	7	4,548	0	0	0	0	0	4,548	1,764	795	2,559	1,989
HP LaserJet Printer	12-10-07	200DBHY	5	829	0	0	0	0	0	829	166	265	431	398
Improvements-Carpet	10-12-04	S/LMM	27 5	11,424	0	0	0	0	0	11,424	1,539	415	1,954	9,470
Kitchen Equipment	02-14-05	200DBHY	7	508	0	0	0	0	0	508	349	45	394	114
Kitchen Equipment	01-11-05	200DBHY	7	1,452	0	0	0	0	0	1,452	998	130	1,128	324
Mattresses	07-31-08	200DBHY	7	290	0	0	0	0	0	290	0	41	41	249
New Carpet	07-18-07	150DBHY	15	6,002	0	0	0	0	0	6,002	300	570	870	5,132
Parking Lot	07-24-08	150DBHY	15	6,200	0	0	0	0	0	6,200	0	310	310	5,890
Parking Lot deposit	04-18-09	150DBHY	15	1,000	0	0	0	0	0	1,000	0	50	50	950
Refrigerator	09-01-06	200DBHY	7	488	0	0	0	0	0	488	190	85	275	213
Reroof Building	12-10-07	150DBHY	15	13,800	0	0	0	0	0	13,800	690	1,311	2,001	11,799
Sectional	06-10-08	200DBHY	7	1,674	0	0	0	837	0	837	120	205	325	512
Washer & 3 Dryers	04-20-09	200DBHY	7	1,939	0	0	0	0	0	1,939	0	277	277	1,662
Work Table	06-08-05	200DBHY	7	445	0	0	0	0	0	445	307	40	347	98
Yard Sprinkler House	08-20-08	150DBHY	15	6,200	0	0	0	0	0	6,200	0	310	310	5,890

* Asset disposed this year
~C Carryover basis in like-kind exchange transaction
~B Excess basis in like-kind exchange transaction

2008 Federal Depreciation Schedule

Epsilon Nu House Corporation
06-1696568

12-28-2009

Description	Date	Method	Year	Cost	Land/ Other	Prior §179	Current §179	Pr Spec Allow	Cur Spec Allow	Basis	Prior	Current	Accum Depr	Adj Basis
32 Assets			Subtotals	456,843		0	0	0	837	0	456,006	82,129	23,931	106,060	349,946
32 Assets			Totals	456,843		0	0	0	837	0	456,006	82,129	23,931	106,060	349,946
32 Assets			Grand Totals	456,843		0	0	0	837	0	456,006	82,129	23,931	106,060	349,946

* Asset disposed this year
~C Carryover basis in like-kind exchange transaction
~B Excess basis in like-kind exchange transaction

2008 AMT Depreciation Schedule

Epsilon Nu House Corporation
06-1696568

12-28-2009

Description	Date	Method	Year	Bus. Use %	Cost	Land/Other	§179	Spec Allow	Basis	Prior	AMT	Regular	Adjust
General													
0													
2 Air Units	06-26-06	150DBHY	7	100 00	7,747	0	0	0	7,747	3,476	949	968	19
2 Armoires	07-20-08	150DBHY	7	100 00	716	0	0	0	716	0	77	102	25
2 Sofas	07-05-07	150DBHY	7	100 00	1,860	0	0	0	1,860	199	356	456	100
6 Burner Stove	07-19-05	150DBHY	7	100 00	1,500	0	0	0	1,500	673	184	187	3
AC Condenser	09-07-06	150DBHY	7	100 00	3,151	0	0	0	3,151	940	474	551	77
Air Conditioner	07-24-08	150DBHY	7	100 00	9,500	0	0	0	9,500	0	1,017	1,358	341
Building	07-01-03	S/LMM	27 5	100 00	226,365	0	0	0	226,365	40,813	8,231	8,231	0
Building Improvement	07-27-04	S/LMM	27 5	100 00	7,700	0	0	0	7,700	1,108	280	280	0
Building Improvement	12-31-03	S/LMM	27 5	100 00	122,292	0	0	0	122,292	20,197	4,447	4,447	0
Building Improvement	08-26-04	S/LMM	27 5	100 00	1,600	0	0	0	1,600	225	58	58	0
Building Improvement	08-26-04	S/LMM	27 5	100 00	2,624	0	0	0	2,624	368	95	95	0
Chairs - Big Lots	05-04-09	150DBHY	7	100 00	103	0	0	0	103	0	11	15	4
Computers	10-12-04	150DBHY	5	100 00	6,038	0	0	0	6,038	4,530	1,006	696	-310
Dell Computers	04-22-09	150DBHY	5	100 00	6,318	0	0	0	6,318	0	948	1,264	316
Equipment	11-12-03	150DBHY	5	100 00	496	0	0	0	496	455	41	29	-12
Fax Machine	11-13-03	150DBHY	5	100 00	98	0	0	0	98	89	8	6	-2
Furniture	06-13-07	150DBHY	7	100 00	1,936	0	0	0	1,936	577	291	339	48
Garland Oven-Griddle	09-19-06	150DBHY	7	100 00	4,548	0	0	0	4,548	1,357	684	795	111
HP LaserJet Printer	12-10-07	150DBHY	5	100 00	829	0	0	0	829	124	211	265	54
Improvements-Carpet	10-12-04	S/LMM	27 5	100 00	11,424	0	0	0	11,424	1,539	415	415	0
Kitchen Equipment	02-14-05	150DBHY	7	100 00	508	0	0	0	508	289	62	45	-17
Kitchen Equipment	01-11-05	150DBHY	7	100 00	1,452	0	0	0	1,452	830	178	130	-48
Mattresses	07-31-08	150DBHY	7	100 00	290	0	0	0	290	0	31	41	10
New Carpet	07-18-07	150DBHY	15	100 00	6,002	0	0	0	6,002	300	570	570	0
Parking Lot	07-24-08	150DBHY	15	100 00	6,200	0	0	0	6,200	0	310	310	0
Parking Lot deposit	04-18-09	150DBHY	15	100 00	1,000	0	0	0	1,000	0	50	50	0
Refrigerator	09-01-06	150DBHY	7	100 00	488	0	0	0	488	145	73	85	12
Reroof Building	12-10-07	150DBHY	15	100 00	13,800	0	0	0	13,800	690	1,311	1,311	0
Sectional	06-10-08	200DBHY	7	100 00	1,674	0	0	837	837	120	205	205	0
Washer & 3 Dryers	04-20-09	150DBHY	7	100 00	1,939	0	0	0	1,939	0	208	277	69
Work Table	06-08-05	150DBHY	7	100 00	445	0	0	0	445	255	55	40	-15
Yard Sprinkler House	08-20-08	150DBHY	15	100 00	6,200	0	0	0	6,200	0	310	310	0
32 Assets	Subtotals				456,843	0	0	837	456,006	79,299	23,146	23,931	785
32 Assets	Totals				456,843	0	0	837	456,006	79,299	23,146	23,931	785
32 Assets	Grand Totals				456,843	0	0	837	456,006	79,299	23,146	23,931	785

* Asset disposed this year
~C Carryover basis in like-kind exchange transaction
~B Excess basis in like-kind exchange transaction

2008 Federal Future Depreciation Schedule

Epsilon Nu House Corporation
06-1696568

12-28-2009

Description	Date	Method	Year	Bus. Use %	Cost	Land/Other	§179	Spec Allow	Basis	Prior	2008	2009	2010
General													
0													
2 Air Units	06-26-06	200DBHY	7	100 00	7,747	0	0	0	7,747	4,359	968	692	691
2 Armoires	07-20-08	200DBHY	7	100 00	716	0	0	0	716	0	102	175	125
2 Sofas	07-05-07	200DBHY	7	100 00	1,860	0	0	0	1,860	266	456	325	232
6 Burner Stove	07-19-05	200DBHY	7	100 00	1,500	0	0	0	1,500	843	187	134	134
AC Condenser	09-07-06	200DBHY	7	100 00	3,151	0	0	0	3,151	1,222	551	394	281
Air Conditioner	07-24-08	200DBHY	7	100 00	9,500	0	0	0	9,500	0	1,358	2,327	1,662
Building	07-01-03	S/LMM	27 5	100 00	226,365	0	0	0	226,365	40,813	8,231	8,231	8,231
Building Improvement	07-27-04	S/LMM	27 5	100 00	7,700	0	0	0	7,700	1,108	280	280	280
Building Improvement	12-31-03	S/LMM	27 5	100 00	122,292	0	0	0	122,292	20,197	4,447	4,447	4,447
Building Improvement	08-26-04	S/LMM	27 5	100 00	1,600	0	0	0	1,600	225	58	58	58
Building Improvement	08-26-04	S/LMM	27 5	100 00	2,624	0	0	0	2,624	368	95	95	95
Chairs - Big Lots	05-04-09	200DBHY	7	100 00	103	0	0	0	103	0	15	25	18
Computers	10-12-04	200DBHY	5	100 00	6,038	0	0	0	6,038	4,995	696	347	0
Dell Computers	04-22-09	200DBHY	5	100 00	6,318	0	0	0	6,318	0	1,264	2,022	1,213
Equipment	11-12-03	200DBHY	5	100 00	496	0	0	0	496	467	29	0	0
Fax Machine	11-13-03	200DBHY	5	100 00	98	0	0	0	98	92	6	0	0
Furniture	06-13-07	200DBHY	7	100 00	1,936	0	0	0	1,936	751	339	242	173
Garland Oven-Griddle	09-19-06	200DBHY	7	100 00	4,548	0	0	0	4,548	1,764	795	568	406
HP LaserJet Printer	12-10-07	200DBHY	5	100 00	829	0	0	0	829	166	265	159	96
Improvements-Carpet	10-12-04	S/LMM	27 5	100 00	11,424	0	0	0	11,424	1,539	415	415	415
Kitchen Equipment	02-14-05	200DBHY	7	100 00	508	0	0	0	508	349	45	45	45
Kitchen Equipment	01-11-05	200DBHY	7	100 00	1,452	0	0	0	1,452	998	130	130	130
Mattresses	07-31-08	200DBHY	7	100 00	290	0	0	0	290	0	41	71	51
New Carpet	07-18-07	150DBHY	15	100 00	6,002	0	0	0	6,002	300	570	513	462
Parking Lot	07-24-08	150DBHY	15	100 00	6,200	0	0	0	6,200	0	310	589	530
Parking Lot deposit	04-18-09	150DBHY	15	100 00	1,000	0	0	0	1,000	0	50	95	86
Refrigerator	09-01-06	200DBHY	7	100 00	488	0	0	0	488	190	85	61	44
Reroof Building	12-10-07	150DBHY	15	100 00	13,800	0	0	0	13,800	690	1,311	1,180	1,063
Sectional	06-10-08	200DBHY	7	100 00	1,674	0	0	837	837	120	205	146	105
Washer & 3 Dryers	04-20-09	200DBHY	7	100 00	1,939	0	0	0	1,939	0	277	475	339
Work Table	06-08-05	200DBHY	7	100 00	445	0	0	0	445	307	40	40	40
Yard Sprinkler House	08-20-08	150DBHY	15	100 00	6,200	0	0	0	6,200	0	310	589	530
32 Assets		Subtotals			456,843	0	0	837	456,006	82,129	23,931	24,870	21,982
32 Assets		Totals			456,843	0	0	837	456,006	82,129	23,931	24,870	21,982
32 Assets		Grand Totals			456,843	0	0	837	456,006	82,129	23,931	24,870	21,982

* Asset disposed this year
~C Carryover basis in like-kind exchange transaction
~B Excess basis in like-kind exchange transaction

STATEMENT #1 - Other investment (SCH D, PG 2 Line 1e(a))

Building Improvements..........................	172,840	
Furniture & Fixtures...........................	13,028	
TOTAL CARRIED TO SCH D, PG 2 Line 1e(a)....................		185,868

STATEMENT #2 - Other depreciation (SCH D, PG 2 Line 1e(c))

Building Improvements..........................	31,403	
Furniture & Fixtures...........................	3,449	
TOTAL CARRIED TO SCH D, PG 2 Line 1e(c)....................		34,852