Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 **and ending** JUN 30, 2009

B Check if applicable: Address change; Name change; Initial return; Termination; Amended return; Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Doing Business As

Number and street (or P O box if mail is not delivered to street address): 238 JEWETT AVENUE — Room/suite

City or town, state or country, and ZIP + 4: BRIDGEPORT, CT 06606

D Employer identification number 06-1318337

E Telephone number (203) 416-1363

G Gross receipts $ 3,306,307.

F Name and address of principal officer: RICHARD T. STONE
238 JEWETT AVENUE, BRIDGEPORT, CT 06604

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶ 0928

I Tax-exempt status: ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.INNERCITYFOUNDATION.ORG

K Type of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1991 **M** State of legal domicile CT

Part I Summary

Activities & Governance

1	Briefly describe the organization's mission or most significant activities:		
2	Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	32
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	25
5	Total number of employees (Part V, line 2a)	5	1
6	Total number of volunteers (estimate if necessary)	6	50
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	1,485,376.	1,120,543.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	576,991.	<528,380.>
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	109,269.	87,277.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,171,636.	679,440.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,036,845.	1,497,782.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	158,673.	157,969.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 149,250.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	137,190.	103,886.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,332,708.	1,759,637.
	19	Revenue less expenses. Subtract line 18 from line 12	<161,072.>	<1,080,197.>
			Beginning of Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	8,193,356.	6,711,127.
	21	Total liabilities (Part X, line 26)	1,399,455.	1,273,345.
	22	Net assets or fund balances. Subtract line 21 from line 20	6,793,901.	5,437,782.

RECEIVED
MAY 17 2010
OGDEN, UT

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ▶ Signature of officer — Date 5/11/2010

▶ RICHARD T. STONE, FOUNDATION DIRECTOR
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ — CPA — Date 5/10/10 — Check if self-employed ▶ ☐ — Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ BLUM, SHAPIRO & COMPANY, P.C.
2 ENTERPRISE DRIVE
SHELTON, CT 06484-4640

EIN ▶

Phone no ▶ 203 944-2100

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

832001 12-18-08 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.** Form **990** (2008)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

SCANNED JUL 14 2010

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
TO PROVIDE FINANCIAL SUPPORT TO AGENCIES AND INSTITUTIONS WHOSE PROGRAMS SERVE AT-RISK CHILDREN AND FAMILIES IN FAIRFIELD COUNTY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 1,552,271. including grants of $ 1,497,782.) (Revenue $)
ENHANCE AND STRENGTHEN EDUCATIONAL OPPORTUNITES AND INSTITUTIONS IN FAIRFIELD COUNTY, CONNECTICUT. PROVIDE SUPPORT AND COMMUNITY RESOURCES IN RESPONDING TO CHARITABLE OBJECTIVES. SUPPORTS AGENCIES WHOSE PROGRAMS SERVE THE NEEDS OF EDUCATIONALLY AND CULTURALLY DISADVANTED CHILDREN, ADULTS AND SENIOR CITIZENS LIVING IN FAIRFIELD COUNTY.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services. (Describe in Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ $ 1,552,271. *(Must equal Part IX, Line 25, column (B).)*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		X
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the U S.?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? *If "Yes," complete Schedule F, Part I*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b-24d and complete Schedule K. If "No", go to question 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	28a	X	
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	28b	X	
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	28c	X	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	1			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return. (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If "Yes," enter the name of the foreign country: ▶					
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than $75?			7a	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		X
8	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter: N/A					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter: N/A					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b				

Form **990** (2008)

832005
12-18-08

Part VI Governance, Management, and Disclosure *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

			Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body — 1a: 32			
b	Enter the number of voting members that are independent — 1b: 25			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		X
6	Does the organization have members or stockholders?	6	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	11		X

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
a	The organization's CEO, Executive Director, or top management official?	15a	X	
b	Other officers or key employees of the organization?	15b	X	
	Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶CT

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

[X] Own website [X] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ▶

RICHARD STONE - 203-416-1363

238 JEWETT AVENUE, BRIDGEPORT, CT 06606

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
MOST REV WILLIAM E LORI PRESIDENT	1.00	X		X				0.	30,945.	14,208.
WILLIAM H BESGEN TREASURER	1.00	X		X				0.	0.	0.
REV MSGR THOMAS DRISCOLL VICE PRESIDENT	1.00	X		X				0.	27,520.	32,791.
JOSEPH H MILLER SECRETARY	1.00	X		X				0.	0.	0.
WILLIAM E MITCHELL VICE PRESIDENT	1.00	X		X				0.	0.	0.
REV MSGR J PETER CULLEN VICE PRESIDENT	1.00	X		X				0.	34,200.	29,157.
REV MSGR KEVIN WALLIN EXECUTIVE DIRECTOR	1.00	X		X				0.	29,393.	15,183.
REV MSGR L BRONKIEWICZ DIRECTOR	1.00	X						0.	30,265.	19,277.
REV MSGR WM J SCHEYD DIRECTOR	1.00	X						0.	29,350.	27,378.
DIGBY W BARRIOS DIRECTOR	1.00	X						0.	0.	0.
TERESA M AMEEN DIRECTOR	1.00	X						0.	0.	0.
CAMILLE M BERTRAM DIRECTOR	1.00	X						0.	0.	0.
CHRISTOPHER MARTIN, ESQ. DIRECTOR	1.00	X						0.	0.	0.
THOMAS M GRAHAM JR DIRECTOR	1.00	X						0.	0.	0.
HELEN IX FITZPATRICK DIRECTOR	1.00	X						0.	0.	0.
CAROLYN S WIENER DIRECTOR	1.00	X						0.	0.	0.
CHERYL A RODRIGUEZ ESQ DIRECTOR	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JOHN S SANTA DIRECTOR	1.00	X						0.	0.	0.
SUZANNE W WRIGHT DIRECTOR	1.00	X						0.	0.	0.
JEANNE G TERRILE DIRECTOR	1.00	X						0.	0.	0.
WILLIAM J PHELAN ESQ DIRECTOR	1.00	X						0.	0.	0.
NANCY B MATTHEWS ESQ DIRECTOR	1.00	X						0.	148,812.	15,036.
JOYCE HERGENHAN DIRECTOR	1.00	X						0.	0.	0.
AUDREY DORNIER DIRECTOR	1.00	X						0.	0.	0.
DONNA A JOHNSON DIRECTOR	1.00	X						0.	0.	0.
SHERYL SHAUGHNESSEY ESQ DIRECTOR	1.00	X						0.	0.	0.
HAROLD J TINKLER DIRECTOR	1.00	X						0.	0.	0.
1b Total ▶								116,834.	330,485.	153,030.

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶ 1

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 0

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts						
1 a Federated campaigns	1a					
b Membership dues	1b					
c Fundraising events	1c	1,111,350.				
d Related organizations	1d					
e Government grants (contributions)	1e					
f All other contributions, gifts, grants, and similar amounts not included above	1f	9,193.				
g Noncash contributions included in lines 1a-1f $		204,880.				
h **Total.** Add lines 1a-1f ▶			1,120,543.			
Program Service Revenue		Business Code				
2 a						
b						
c						
d						
e						
f All other program service revenue						
g **Total.** Add lines 2a-2f ▶						
Other Revenue						
3 Investment income (including dividends, interest, and other similar amounts) ▶			218,684.			218,684.
4 Income from investment of tax-exempt bond proceeds ▶						
5 Royalties ▶						
	(i) Real	(ii) Personal				
6 a Gross Rents						
b Less: rental expenses						
c Rental income or (loss)						
d Net rental income or (loss) ▶						
7 a Gross amount from sales of assets other than inventory	(i) Securities 1,344,031.	(ii) Other				
b Less: cost or other basis and sales expenses	2,091,095.					
c Gain or (loss)	<747,064.>					
d Net gain or (loss) ▶			<747,064.>	<747,064.>		
8 a Gross income from fundraising events (not including $ 1,111,350. of contributions reported on line 1c). See Part IV, line 18	a	623,049.				
b Less: direct expenses	b	535,772.				
c Net income or (loss) from fundraising events ▶			87,277.			87,277.
9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities ▶						
10 a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory ▶						
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e **Total.** Add lines 11a-11d ▶						
12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶			679,440.	<747,064.>	0.	305,961.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,497,782.	1,497,782.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	116,834.	29,208.	5,842.	81,784.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	17,720.	4,430.	886.	12,404.
9 Other employee benefits	15,388.	3,847.	769.	10,772.
10 Payroll taxes	8,027.	2,007.	401.	5,619.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	10,000.		10,000.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	26,427.		26,427.	
g Other	33,923.	8,481.	1,696.	23,746.
12 Advertising and promotion				
13 Office expenses	3,846.	924.	1,461.	1,461.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	2,364.	709.	118.	1,537.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	4,572.	1,600.	1,509.	1,463.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,111.		1,111.	
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a MISCELLANEOUS	13,166.	658.	6,846.	5,662.
b POSTAGE AND DELIVERY	3,885.	1,165.	389.	2,331.
c TELEPHONE	3,719.	1,116.	558.	2,045.
d PRINTING	688.	344.	103.	241.
e BOOKS AND SUBSCRIPTIONS	185.	0.	0.	185.
f All other expenses				
25 **Total functional expenses.** Add lines 1 through 24f	1,759,637.	1,552,271.	58,116.	149,250.
26 Joint Costs. Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		199.	1	200.
	2	Savings and temporary cash investments		3,529,712.	2	2,935,931.
	3	Pledges and grants receivable, net		59,295.	3	59,000.
	4	Accounts receivable, net			4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		10,000.	9	10,000.
	10a	Land, buildings, and equipment: cost basis	10a 13,883.			
	b	Less: accumulated depreciation. Complete Part VI of Schedule D	10b 11,354.	3,640.	10c	2,529.
	11	Investments - publicly traded securities		4,590,510.	11	3,703,467.
	12	Investments - other securities. See Part IV, line 11			12	
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11			15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		8,193,356.	16	6,711,127.
Liabilities	17	Accounts payable and accrued expenses		21,768.	17	26,316.
	18	Grants payable		1,285,000.	18	1,184,282.
	19	Deferred revenue		88,000.	19	55,000.
	20	Tax-exempt bond liabilities			20	
	21	Escrow account liability. Complete Part IV of Schedule D			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable			24	
	25	Other liabilities. Complete Part X of Schedule D		4,687.	25	7,747.
	26	**Total liabilities.** Add lines 17 through 25		1,399,455.	26	1,273,345.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		3,201,504.	27	1,962,198.
	28	Temporarily restricted net assets		677,397.	28	560,584.
	29	Permanently restricted net assets		2,915,000.	29	2,915,000.
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building, or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		6,793,901.	33	5,437,782.
	34	Total liabilities and net assets/fund balances		8,193,356.	34	6,711,127.

Part XI Financial Statements and Reporting

				Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
b	Were the organization's financial statements audited by an independent accountant?		2b	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		3a		X
b	If "Yes," did the organization undergo the required audit or audits?		3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008
Open to Public Inspection

Name of the organization	Employer identification number
THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.	06-1318337

Part I **Reason for Public Charity Status** (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete the Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii) A family member of a person described in (i) above?	**11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,759,201.	1,687,817.	1,567,966.	1,485,376.	1,120,571.	7,620,931.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 - 3	1,759,201.	1,687,817.	1,567,966.	1,485,376.	1,120,571.	7,620,931.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						7,620,931.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	1,759,201.	1,687,817.	1,567,966.	1,485,376.	1,120,571.	7,620,931.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	166,445.	319,065.	473,979.	542,578.	218,684.	1,720,751.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						9,341,682.

12 Gross receipts from related activities, etc. (see instructions) — 12 — 4,646,756.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) — 14 — 81.58 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f — 15 — 84.42 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)) | 15 | %

16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g | 16 | %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f)) | 17 | %

18 Investment income percentage from **2007** Schedule A, Part IV-A, line 27h | 18 | %

19a **33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Schedule D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization: THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number: 06-1318337

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ______

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V **Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	5,273,980.				
b Contributions					
c Investment earnings or losses	<308,636.>				
d Grants or scholarships	325,000.				
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	4,640,344.				

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ 25.80 %

b Permanent endowment ▶ 62.80 %

c Term endowment ▶ 11.40 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) unrelated organizations	3a(i)		X
(ii) related organizations	3a(ii)		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI **Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		13,883.	11,354.	2,529.
Total. Add lines 1a-1e. *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				2,529.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 15.)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
OTHER LIABILITIES	7,747.
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25.)* ▶	7,747.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	679,440.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,759,637.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<1,080,197.>
4	Net unrealized gains (losses) on investments	4	<275,922.>
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	<275,922.>
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	<1,356,119.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	418,718.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	<275,922.>		
b	Donated services and use of facilities	2b	15,200.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	<260,722.>
3	Subtract line **2e** from line **1**			3	679,440.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue. Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12.)			5	679,440.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	1,774,837.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	15,200.		
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines **2a** through **2d**			2e	15,200.
3	Subtract line **2e** from line **1**			3	1,759,637.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total expenses. Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18.)			5	1,759,637.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than $15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization: THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number: 06-1318337

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization. Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
Total ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

		(a) Event #1 ANNUAL BENEFIT DINNER (event type)	(b) Event #2 GIFT GIVING EVENING (event type)	(c) Other Events NONE (total number)	(d) Total Events (Add col. (a) through col. (c))
Revenue	1 Gross receipts	1,724,157.	10,242.		1,734,399.
	2 Less: Charitable contributions	1,111,350.			1,111,350.
	3 Gross revenue (line 1 minus line 2)	612,807.	10,242.		623,049.
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs				
	7 Other direct expenses	535,772.			535,772.
	8 Direct expense summary. Add lines 4 through 7 in column (d) ▶				(535,772)
	9 Net income summary. Combine lines 3 and 8 in column (d) ▶				87,277.

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				( )
	8 Net gaming income summary. Combine lines 1 and 7 in column (d) ▶				

		Yes	No
9 Enter the state(s) in which the organization operates gaming activities: ______			
a Is the organization licensed to operate gaming activities in each of these states?	9a		
b If "No," Explain: ______			
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		
b If "Yes," Explain: ______			
11 Does the organization operate gaming activities with nonmembers?	11		
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12		

		Yes	No
13 Indicate the percentage of gaming activity operated in:			
a The organization's facility . . . **13a** %			
b An outside facility . . . **13b** %			
14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:			
Name ▶			
Address ▶			
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . .	**15a**		
b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______ .			
c If "Yes," enter name and address:			
Name ▶			
Address ▶			
16 Gaming manager information:			
Name ▶			
Gaming manager compensation ▶ $ ______			
Description of services provided ▶			
☐ Director/officer ☐ Employee ☐ Independent contractor			
17 Mandatory distributions:			
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	**17a**		
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $			

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number 06-1318337

Part I **General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II **Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SEE SCHEDULE ATTACHED			1,497,782.	0.			SEE SCHEDULE ATTACHED

2 Enter total number of section 501(c)(3) and government organizations ▶ 45.

3 Enter total number of other organizations ▶

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.** **Schedule I (Form 990) 2008**

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Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: THE ORGANIZATION REQUIRES WRITTEN GRANT PROPOSALS FROM APPLICANTS WHICH INCLUDE NARRATIVE ABOUT THE APPLICANT ORGANIZATION, DETAIL OF FUNDING REQUEST, INCLUDING THE APPLICANT'S PLAN FOR MEASURING THE SUCCESS OF A PARTICULAR PROGRAM, AUDITED FINANCIAL STATEMENTS, CURRENT OPERATING BUDGETS, AND A LIST OF EXISTING SOURCES OF REVENUE.

GRANTEES ARE REQUIRED TO PROVIDE A REPORT TO THE FOUNDATION WITHIN THREE MONTHS AFTER THE END OF THE GRANT PERIOD. THESE REPORTS ARE REVIEWED AND

Part IV **Supplemental Information**

THE FOUNDATION WILL RANDOMLY SELECT A GRANTEES REPORT FOR AUDIT.

SCHEDULE J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number 06-1318337

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax indemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☐ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a:			
a	Receive a severance payment or change of control payment?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	4c		X
	Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	5a		X
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III.	5b		X
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	6a		X
b	Any related organization? If "Yes" to line 6a or 6b, describe in Part III.	6b		X
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		X

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i)	0.	0.	0.	0.	0.	0.	0.
NANCY B MATTHEWS ESQ	(ii)	148,812.	0.	0.	0.	15,036.	163,848.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE J-2 (Form 990)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Form 990

▶ Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the Organization: THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer Identification number: 06-1318337

Part I Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Average hours per week	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
LEAH K. LEBEC DIRECTOR	1.00	X						0.	0.	0.
RICHARD J. MATTEIS DIRECTOR	1.00	X						0.	0.	0.
DENNIS B. POSTER DIRECTOR	1.00	X						0.	0.	0.
SIDNEY E. GOODFRIEND DIRECTOR	1.00	X						0.	0.	0.
JAMES V. SCHNURR DIRECTOR	1.00	X						0.	0.	0.
RICHARD T STONE FOUNDATION DIRECTOR	50.00					X		116,834.	0.	0.

SCHEDULE L (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, lines 38a or 40b.

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number 06-1318337

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ $

Part II Loans to and/or From Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total			▶ $							

Part III Grants or Assistance Benefiting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
SEE SCHEDULE ATTACHED		0.			X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule L (Form 990 or 990-EZ) 2008

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number 06-1318337

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1	7,353.	FMV ON DATE CONTRIBUTED
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (OTHER FOR ANN)	X	0	24,380.	FMV ON DATE CONTRIBUTE
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment | 29 |

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		X
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		X
b If "Yes," describe in Part II.			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.			

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.	06-1318337

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TO PROVIDE FINANCIAL SUPPORT TO AGENCIES AND INSTITUTIONS WHOSE PROGRAMS SERVE AT-RISK CHILDREN AND FAMILIES IN FAIRFIELD COUNTY.

FORM 990, PART VI, SECTION A, LINE 2: THE FOLLOWING INDIVIDUALS ARE EMPLOYED BY THE BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORPORATION OR A PARISH OR OTHER CORPORATION OF THE ROMAN CATHOLIC DIOCESE OF BRIDGEPORT:

MOST REV WILLIAM E. LORI

REV MSGR LAURENCE R. BRONKIEWICZ

REV MSGR J. PETER CULLEN

REV MSGR THOMAS J. DRISCOLL

NANCY B. MATTHEWS, ESQUIRE

REV MSGR WILLIAM J. SCHEYD

REV MSGR KEVIN W. WALLIN

FORM 990, PART VI, SECTION A, LINE 6: MEMBERS: THOSE INDIVIDUALS HOLDING THE FOLLOWING TITLES WITHIN THE BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORPORATION: BISHOP OR ADMINISTRATOR, VICAR GENERAL, CHANCELLOR.

FORM 990, PART VI, SECTION A, LINE 7A: MEMBERS ELECT THE DIRECTORS OF THE CORPORATION

FORM 990, PART VI, SECTION A, LINE 10: FORM 990 WAS PREPARED BY BLUM, SHAPIRO & COMPANY, P.C. AND PROVIDED ELECTRONICALLY TO THE BOARD OF DIRECTORS IN ADVANCE OF THE FILING DATE FOR THEIR REVIEW AND COMMENT

SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.	06-1318337

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD AFFAIRS COMMITTEE IS RESPONSIBLE FOR ONGOING REVIEW AND COMPLIANCE WITH CONFLICT OF INTEREST POLICY.

FORM 990, PART VI, SECTION B, LINE 15: NONE OF THE VOTING MEMBERS OF THE GOVERNING BODY RECEIVES COMPENSATION. THE VOTING MEMBERS OF THE GOVERNING BODY DETERMINE THE COMPENSATION FOR THE TOP MANAGEMENT OFFICIAL.

FORM 990, PART VI, SECTION C, LINE 19: ORGANIZATION'S BY-LAWS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAIABLE ON ITS WEBSITE: WWW.INNERCITYFOUNDATION.ORG.

FORM 990, PART XI, LINE 2C

RESPONSIBILITY FOR AUDIT

THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS IS RESPONSIBLE FOR REVIEW OF THE FINANCIAL STATEMENTS OF THE ORGANIZATION AND FOR APPROVAL OF THE RESULTS OF THE AUDIT CONDUCTED BY THE OUTSIDE AUDITING FIRM.

SCHEDULE R
(Form 990)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ **Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.**
▶ **See separate instructions.**

OMB No 1545-0047
2008
Open to Public Inspection

Name of the organization THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

Employer identification number 06-1318337

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
SEE ATTACHED STATEMENT		CONNECTICUT	501(C)(3)	GEN0928	

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations? Yes	(H) No	(I) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner? Yes	(J) No

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV.			
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a *Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity*	1a		X
b Gift, grant, or capital contribution to other organization(s)	1b	X	
c Gift, grant, or capital contribution from other organization(s)	1c		X
d Loans or loan guarantees to or for other organization(s)	1d		X
e Loans or loan guarantees by other organization(s)	1e		X
f Sale of assets to other organization(s)	1f		X
g Purchase of assets from other organization(s)	1g		X
h Exchange of assets	1h		X
i Lease of facilities, equipment, or other assets to other organization(s)	1i		X
j Lease of facilities, equipment, or other assets from other organization(s)	1j		X
k Performance of services or membership or fundraising solicitations for other organization(s)	1k		X
l Performance of services or membership or fundraising solicitations by other organization(s)	1l		X
m Sharing of facilities, equipment, mailing lists, or other assets	1m	X	
n Sharing of paid employees	1n	X	
o Reimbursement paid to other organization for expenses	1o	X	
p Reimbursement paid by other organization for expenses	1p		X
q Other transfer of cash or property to other organization(s)	1q		X
r Other transfer of cash or property from other organization(s)	1r		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1) BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORPORATION	B	0.
(2) SEE ALSO ATTACHMENT TO SCHEDULE L	B	1,142,616.
(3) BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORPORATION	M	0.
(4) SEE ALSO ATTACHMENT TO SCHEDULE L	M	7,200.
(5) BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORPORATION	N	0.
(6) DIOCESE SERVES AS COMMON PAYMASTER FOR PAYROLL AND RELATED EXPENSES	N	154,243.

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets	(F) Disproportionate allocations?		(G) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(H) General or managing partner?	
			Yes	No		Yes	No		Yes	No

Part V **Continuation of Transactions With Related Organizations** (Schedule R (Form 990), Part V, line 2)

	(A) Name of other organization	(B) Transaction type (a-r)	(C) Amount involved
(7)	BRIDGEPORT ROMAN CATHOLIC DIOCESAN CORPORATION	O	0.
(8)	DIOCESE SERVES AS COMMON PAYMASTER FOR PAYROLL AND RELATED EXPENSES	O	1,764.
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

The Inner-City Foundation for Charity & Education Inc.
FEIN 06-1318337
Year ended June 30, 2009

Schedule R – Part II, Identification of Related Tax-Exempt Organizations

The filing organization is a subordinate organization under the Group Exemption for the United States Conference of Catholic Bishops (GEN#0928) and identification of other subordinate organizations is not required. However, as a matter of general disclosure, the organization is related to the Roman Catholic Diocese of Bridgeport that includes the Bridgeport Roman Catholic Diocesan Corporation, 238 Jewett Avenue, Bridgeport, CT 06606, seven housing for the low income elderly corporations, eighty-seven parish corporations, three school corporations, three nursing home pastoral services corporations, two after school programs corporations and two social service corporations.

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10 990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MANAGEMENT AND GENERAL											
1	CABINETS AND COUNTERS	072199	SL	5.00	16	2,713.			2,713.	2,713.		0.
2	EXECUTIVE DESK CHAIR	110900	SL	5.00	16	2,141.			2,141.	2,140.		0.
3	COMPUTER	093099	SL	3.00	16	1,405.			1,405.	1,405.		0.
4	HP 4200 PRINTER	050103	SL	3.00	16	1,000.			1,000.	1,000.		0.
5	FILE CABINETS 5 DRAW	011005	SL	7.00	16	2,254.			2,254.	1,127.		322.
6	COMPUTER - 3.2 GHZ 800MHZ 160GB HARD DRIV	062105	SL	3.00	16	857.			857.	857.		0.
7	19" LCD MONITOR	082805	SL	5.00	16	350.			350.	198.		70.
8	DC PROC MOTHERBOARD	041506	SL	5.00	16	917.			917.	412.		183.
9	CANON MF6550 MULTI-FUNCTION PRINER/	091006	SL	5.00	16	700.			700.	257.		140.
10	HUTCH FOR RICH'S CREDENZA	081007	SL	10.00	16	517.			517.	47.		52.
11	HP 3600N COLOR LASER JET PRINTER	040908	SL	3.00	16	350.			350.	29.		117.
12	MICROSOFT OFFICE ULTIMATE	040808	SL	3.00	16	680.			680.	57.		227.
	* 990 PAGE 10 TOTAL MANAGEMENT AND GENERAL					13,884.		0.	13,884.	10,242.	0.	1,111.
	* GRAND TOTAL 990 PAGE 10 DEPR					13,884.		0.	13,884.	10,242.	0.	1,111.

828102
04-25-08

(D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2008

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.	FORM 990 PAGE 10	06-1318337

Part I **Election To Expense Certain Property Under Section 179 Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,111.

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,111.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.)*

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year:					
43 Amortization of costs that began before your 2008 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
EQUITIES							
NON-FINANCIAL							
45	JACOBS ENGINEERING GROUP INC	May 20, 2009	$51 89	$2,335.26	$40.40	$1,818.03	$(517.23)
FINANCIAL							
175	FANNIE MAE	Jul 11, 2008	$31.96	$5,592.18	$9.97	$1,744.05	$(3,848 13)
65	MERRILL LYNCH & CO	Sep 15, 2008	$35.76	$2,324.45	$21.15	$1,374.68	$(949.77)
85	MERRILL LYNCH & CO	Sep 15, 2008	$51.84	$4,406.26	$21.15	$1,797.66	$(2,608.60)
50	MERRILL LYNCH & CO	Sep 15, 2008	$61.38	$3,068.96	$21.15	$1,057.44	$(2,011.52)
25	GOLDMAN SACHS GROUP INC	Sep 17, 2008	$190.13	$4,753.16	$107.30	$2,682.39	$(2,070.77)
15	GOLDMAN SACHS GROUP INC	Sep 17, 2008	$164.19	$2,462.92	$107.30	$1,609.44	$(853.48)
25	GOLDMAN SACHS GROUP INC	Sep 17, 2008	$177.72	$4,443.12	$107.30	$2,682.39	$(1,760.73)
11	GOLDMAN SACHS GROUP INC	Sep 17, 2008	$112.69	$1,239.55	$107.30	$1,180.26	$(59.29)
25	NYSE EURONEXT	Sep 17, 2008	$101.81	$2,545 17	$37.37	$934.21	$(1,610.96)
35	NYSE EURONEXT	Sep 17, 2008	$72.74	$2,545.97	$37.37	$1,307.91	$(1,238.06)
50	NYSE EURONEXT	Sep 17, 2008	$74.18	$3,708.81	$37.37	$1,868.44	$(1,840.37)
12	CME GROUP INC	Oct 07, 2008	$533 10	$6,397.20	$410 77	$4,929.20	$(1,468.00)
50	NORTHERN TRUST CORP	Nov 12, 2008	$59.95	$2,997.36	$45.58	$2,279.02	$(718 34)
25	FRANKLIN RESOURCES INC	Jan 21, 2009	$82.79	$2,069.65	$51.21	$1,280.23	$(789.42)
45	FRANKLIN RESOURCES INC	Jan 21, 2009	$86.12	$3,875.50	$51.21	$2,304.42	$(1,571.08)
15	FRANKLIN RESOURCES INC	Jan 21, 2009	$112.51	$1,687.70	$51.21	$768.14	$(919.56)
5	CME GROUP INC	Jan 23, 2009	$533.10	$2,665.50	$167.20	$835.98	$(1,829 52)
10	CME GROUP INC	Jan 23, 2009	$595.57	$5,955.66	$167.20	$1,671 95	$(4,283.71)
60	AFLAC INC	Feb 05, 2009	$43.85	$2,631.09	$23.43	$1,405.50	$(1,225.59)
10	CME GROUP INC	Feb 06, 2009	$595.57	$5,955.66	$189.25	$1,892.54	$(4,063.12)
5	CME GROUP INC	Feb 06, 2009	$545.95	$2,729.73	$189.25	$946.27	$(1,783.46)
40	SCHWAB (CHARLES) CORP	May 26, 2009	$12.99	$519.58	$17.43	$697.17	$177.59
85	SCHWAB (CHARLES) CORP	May 26, 2009	$20.70	$1,759.11	$17.43	$1,481.48	$(277 63)
100	SCHWAB (CHARLES) CORP	Jun 01, 2009	$12.99	$1,298.95	$18.19	$1,818.87	$519.92
10	FRANKLIN RESOURCES INC	Jun 04, 2009	$133.06	$1,330.59	$72.69	$726.93	$(603.66)
40	FRANKLIN RESOURCES INC	Jun 04, 2009	$112.51	$4,500.54	$72.69	$2,907.73	$(1,592.81)
	Total			$83,464.37		$44,184.30	$(39,280.07)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
CONSUMER GROWTH							
50	GENENTECH INC	Jul 02, 2008	$86.79	$4,339.72	$78.15	$3,907.47	$(432.25)
10	GOOGLE INC-CL A	Oct 31, 2008	$290.20	$2,902.04	$369.92	$3,699.18	$797.14
110	MEDCO HEALTH SOLUTIONS INC	Oct 31, 2008	$37.20	$4,091.90	$38.30	$4,213.50	$121.60
30	ABBOTT LABORATORIES	Dec 03, 2008	$56.07	$1,681.97	$52.22	$1,566.47	$(115.50)
20	ABBOTT LABORATORIES	Dec 03, 2008	$54.58	$1,091.50	$52.22	$1,044.32	$(47.18)
65	MEDCO HEALTH SOLUTIONS INC	Dec 03, 2008	$37.10	$2,411.44	$38.64	$2,511.80	$100.36
50	ABBOTT LABORATORIES	Dec 12, 2008	$54.58	$2,728.76	$50.16	$2,507.89	$(220.87)
5	ABBOTT LABORATORIES	Dec 12, 2008	$54.14	$270.72	$50.16	$250.79	$(19.93)
35	ALCON INC	Jan 07, 2009	$118.96	$4,163.66	$89.13	$3,119.47	$(1,044.19)
50	CELGENE CORP	Jan 07, 2009	$63.63	$3,181.68	$50.96	$2,548.20	$(633.48)
30	ALCON INC	Jan 22, 2009	$107.26	$3,217.67	$83.03	$2,491.05	$(726.62)
25	ALCON INC	Jan 22, 2009	$106.29	$2,657.21	$83.03	$2,075.87	$(581.34)
3	GOOGLE INC-CL A	Jan 30, 2009	$366.52	$1,099.57	$340.54	$1,021.63	$(77.94)
6	GOOGLE INC-CL A	Jan 30, 2009	$290.21	$1,741.23	$340.54	$2,043.25	$302.02
55	GILEAD SCIENCES INC	Feb 06, 2009	$20.79	$1,143.43	$52.57	$2,891.56	$1,748.13
25	GENENTECH INC	Mar 26, 2009	$83.78	$2,094.44	$95.00	$2,375.00	$280.56
25	GENENTECH INC	Mar 26, 2009	$82.47	$2,061.74	$95.00	$2,375.00	$313.26
25	GENENTECH INC	Mar 26, 2009	$80.85	$2,021.17	$95.00	$2,375.00	$353.83
50	GENENTECH INC	Mar 26, 2009	$80.82	$4,041.14	$95.00	$4,750.00	$708.86
25	GENENTECH INC	Mar 26, 2009	$82.10	$2,052.46	$95.00	$2,375.00	$322.54
50	GENENTECH INC	Mar 26, 2009	$69.84	$3,492.09	$95.00	$4,750.00	$1,257.91
70	GENENTECH INC	Mar 26, 2009	$76.45	$5,351.68	$95.00	$6,650.00	$1,298.32
50	GENENTECH INC	Mar 26, 2009	$79.71	$3,985.61	$95.00	$4,750.00	$764.39
30	GENENTECH INC	Mar 26, 2009	$80.96	$2,428.90	$95.00	$2,850.00	$421.10
5	MEDCO HEALTH SOLUTIONS INC	Apr 01, 2009	$49.39	$246.93	$41.99	$209.96	$(36.97)
45	MEDCO HEALTH SOLUTIONS INC	Apr 01, 2009	$37.10	$1,669.46	$41.99	$1,889.60	$220.14
45	ABBOTT LABORATORIES	Apr 08, 2009	$54.14	$2,436.48	$43.53	$1,958.66	$(477.82)
45	ABBOTT LABORATORIES	Apr 08, 2009	$58.05	$2,612.23	$43.53	$1,958.66	$(653.57)
30	ABBOTT LABORATORIES	Apr 16, 2009	$53.13	$1,594.00	$42.50	$1,275.13	$(318.87)
30	ABBOTT LABORATORIES	Apr 16, 2009	$58.05	$1,741.50	$42.50	$1,275.13	$(466.37)
8	GOOGLE INC-CL A	Apr 20, 2009	$366.53	$2,932.21	$380.06	$3,040.51	$108.30
3	GOOGLE INC-CL A	Apr 20, 2009	$386.38	$1,159.13	$380.06	$1,140.19	$(18.94)
65	ABBOTT LABORATORIES	Apr 28, 2009	$53.13	$3,453.68	$43.18	$2,806.90	$(646.78)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
CONSUMER GROWTH							
40	GILEAD SCIENCES INC	Apr 30, 2009	$20.79	$831.60	$45.40	$1,815.92	$984.32
50	BECTON DICKINSON & CO	May 01, 2009	$83.78	$4,188.78	$61.06	$3,052.76	$(1,136.02)
10	BECTON DICKINSON & CO	May 01, 2009	$85.06	$850.61	$61.06	$610.55	$(240.06)
40	TEVA PHARMACEUTICAL-SPON AD	May 04, 2009	$40 69	$1,627.44	$44.22	$1,768 88	$141.44
25	BECTON DICKINSON & CO	May 05, 2009	$84.52	$2,113.03	$61.17	$1,529.36	$(583 67)
15	BECTON DICKINSON & CO	May 05, 2009	$85.06	$1,275 93	$61.17	$917.62	$(358.31)
5	TEVA PHARMACEUTICAL-SPON AD	May 07, 2009	$43.98	$219.91	$44.34	$221.71	$1.80
35	TEVA PHARMACEUTICAL-SPON AD	May 07, 2009	$40.69	$1,424.02	$44.34	$1,551.93	$127.91
5	ALCON INC	May 08, 2009	$107.26	$536.28	$96.24	$481.18	$(55.10)
25	ALCON INC	May 08, 2009	$113.28	$2,831.92	$96.24	$2,405.87	$(426.05)
35	BAXTER INTERNATIONAL INC	May 12, 2009	$62.50	$2,187.39	$50.83	$1,779.04	$(408.35)
5	ABBOTT LABORATORIES	May 20, 2009	$53.13	$265.67	$43.57	$217.83	$(47.84)
50	ABBOTT LABORATORIES	May 20, 2009	$54.83	$2,741.48	$43.57	$2,178.32	$(563.16)
	Total			$103,191.41		$103,228.16	$36.75
CONSUMER STAPLES							
75	YUM! BRANDS INC	Jul 22, 2008	$38.23	$2,867 49	$35.07	$2,630.38	$(237.11)
250	STARBUCKS CORP	Sep 11, 2008	$17.32	$4,329.28	$15.52	$3,879.95	$(449.33)
15	WRIGLEY WM JR CO	Sep 24, 2008	$51.11	$766.69	$79.43	$1,191.46	$424 77
30	WRIGLEY WM JR CO	Sep 24, 2008	$51.12	$1,533.73	$79.43	$2,382.92	$849.19
30	WRIGLEY WM JR CO	Sep 26, 2008	$50.80	$1,523.98	$79.52	$2,385.65	$861.67
10	WRIGLEY WM JR CO	Sep 26, 2008	$51.13	$511.25	$79.52	$795.21	$283.96
50	WRIGLEY WM JR CO	Sep 29, 2008	$57.10	$2,855.04	$79.56	$3,977.98	$1,122.94
20	WRIGLEY WM JR CO	Sep 29, 2008	$50.80	$1,016.00	$79.56	$1,591.19	$575.19
140	WRIGLEY WM JR CO	Oct 07, 2008	$57.10	$7,994.12	$80.00	$11,200.00	$3,205.88
50	KELLOGG CO	Dec 23, 2008	$56.07	$2,803.51	$41.82	$2,090.94	$(712.57)
35	KELLOGG CO	Dec 23, 2008	$50.73	$1,775.61	$41.82	$1,463.66	$(311.95)
25	PROCTER & GAMBLE CO	Jan 07, 2009	$56.37	$1,409.25	$61.39	$1,534.65	$125.40
25	PROCTER & GAMBLE CO	Jan 07, 2009	$60.92	$1,522.96	$61.39	$1,534.66	$11.70
35	COLGATE-PALMOLIVE CO	Apr 08, 2009	$77.78	$2,722.40	$60.23	$2,107.92	$(614.48)
20	COLGATE-PALMOLIVE CO	Apr 08, 2009	$76.75	$1,535.02	$60.23	$1,204.53	$(330 49)
40	COLGATE-PALMOLIVE CO	Apr 16, 2009	$79.24	$3,169.79	$59.11	$2,364.25	$(805.54)
10	COLGATE-PALMOLIVE CO	Apr 16, 2009	$77.78	$777.83	$59.11	$591.06	$(186.77)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
CONSUMER STAPLES							
50	COCA-COLA CO/THE	May 01, 2009	$65.15	$3,257.30	$42.34	$2,117.10	$(1,140.20)
10	PHILIP MORRIS INTERNATIONAL	May 01, 2009	$52.22	$522.17	$36.89	$368.91	$(153.26)
45	PHILIP MORRIS INTERNATIONAL	May 01, 2009	$47.43	$2,134.33	$36.89	$1,660.10	$(474.23)
10	PHILIP MORRIS INTERNATIONAL	May 01, 2009	$49.19	$491.85	$36.89	$368.91	$(122.94)
50	PHILIP MORRIS INTERNATIONAL	May 01, 2009	$49.12	$2,456.09	$36.89	$1,844.57	$(611.52)
10	COLGATE-PALMOLIVE CO	May 05, 2009	$79.25	$792.45	$61.70	$617.04	$(175.41)
25	COLGATE-PALMOLIVE CO	May 05, 2009	$60.98	$1,524.50	$61.70	$1,542.59	$18.09
35	MOLSON COORS BREWING CO -B	May 05, 2009	$42.42	$1,484.57	$42.08	$1,472.65	$(11.92)
35	MOLSON COORS BREWING CO -B	May 05, 2009	$39.99	$1,399.48	$42.08	$1,472.66	$73.18
45	GENERAL MILLS INC	May 06, 2009	$68.58	$3,085.92	$51.89	$2,335.21	$(750.71)
55	PEPSICO INC	May 07, 2009	$46.39	$2,551.24	$49.51	$2,722.83	$171.59
10	COCA-COLA CO/THE	May 11, 2009	$65.15	$651.46	$42.83	$428.29	$(223.17)
35	COCA-COLA CO/THE	May 11, 2009	$58.13	$2,034.45	$42.83	$1,499.02	$(535.43)
35	PHILIP MORRIS INTERNATIONAL	Jun 12, 2009	$52.22	$1,827.61	$43.41	$1,519.37	$(308.24)
	Total			$63,327.37		$62,895.66	$(431.71)
CONSUMER CYCLICALS							
25	COSTCO WHOLESALE CORP	Jul 23, 2008	$66.36	$1,659.02	$63.31	$1,582.81	$(76.21)
50	ELECTRONIC ARTS INC	Oct 06, 2008	$48.00	$2,400.08	$29.85	$1,492.73	$(907.35)
90	ELECTRONIC ARTS INC	Oct 06, 2008	$46.54	$4,188.29	$29.85	$2,686.91	$(1,501.38)
45	TARGET CORP	Oct 13, 2008	$58.28	$2,622.74	$38.94	$1,752.50	$(870.24)
80	WAL-MART STORES INC	Apr 28, 2009	$50.40	$4,031.93	$48.75	$3,900.06	$(131.87)
30	WAL-MART STORES INC	Apr 28, 2009	$59.18	$1,775.38	$48.75	$1,462.52	$(312.86)
	Total			$16,677.44		$12,877.53	$(3,799.91)
INDUSTRIAL COMMODITIES							
5	RIO TINTO PLC ADR	Aug 07, 2008	$523.05	$2,615.24	$371.20	$1,856.01	$(759.23)
9	RIO TINTO PLC ADR	Aug 07, 2008	$480.28	$4,322.48	$371.20	$3,340.83	$(981.65)
5	AIR PRODUCTS & CHEMICALS INC	Oct 31, 2008	$99.22	$496.08	$55.53	$277.67	$(218.41)
30	AIR PRODUCTS & CHEMICALS INC	Oct 31, 2008	$89.21	$2,676.20	$55.53	$1,666.04	$(1,010.16)
45	AIR PRODUCTS & CHEMICALS INC	Oct 31, 2008	$87.45	$3,935.13	$55.53	$2,499.05	$(1,436.08)
25	MONSANTO CO	Jan 07, 2009	$39.36	$984.04	$85.14	$2,128.49	$1,144.45
30	MONSANTO CO	Feb 06, 2009	$39.36	$1,180.85	$84.14	$2,524.29	$1,343.44
20	MONSANTO CO	Apr 30, 2009	$39.36	$787.23	$84.54	$1,690.77	$903.54

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
INDUSTRIAL COMMODITIES							
95	MONSANTO CO	Jun 04, 2009	$39.36	$3,739.37	$82.00	$7,790.40	$4,051.03
40	MONSANTO CO	Jun 26, 2009	$55.10	$2,203.87	$75.68	$3,027.35	$823.48
	Total			$22,940.49		$26,800.90	$3,860.41
CAPITAL EQUIPMENT							
80	HONEYWELL INTERNATIONAL INC	Jul 23, 2008	$53.15	$4,252.26	$52.30	$4,184.30	$(67.96)
45	TEXTRON INC	Aug 05, 2008	$70.31	$3,163.78	$41.37	$1,861.59	$(1,302.19)
15	TEXTRON INC	Aug 05, 2008	$71.96	$1,079.42	$41.37	$620.53	$(458.89)
45	TEXTRON INC	Aug 05, 2008	$68.14	$3,066.21	$41.37	$1,861.59	$(1,204.62)
100	TEXTRON INC	Sep 19, 2008	$57.78	$5,777.84	$34.99	$3,498.73	$(2,279.11)
20	TEXTRON INC	Sep 19, 2008	$71.96	$1,439.23	$34.99	$699.75	$(739.48)
95	HONEYWELL INTERNATIONAL INC	Oct 03, 2008	$56.15	$5,334.52	$38.97	$3,701.70	$(1,632.82)
75	HONEYWELL INTERNATIONAL INC	Oct 03, 2008	$57.85	$4,338.75	$38.97	$2,922.40	$(1,416.35)
20	DEERE & CO	Oct 10, 2008	$64.14	$1,282.85	$36.90	$737.97	$(544.88)
130	DEERE & CO	Oct 10, 2008	$73.69	$9,579.65	$36.90	$4,796.79	$(4,782.86)
10	DEERE & CO	Oct 10, 2008	$75.77	$757.66	$36.90	$368.98	$(388.68)
50	HONEYWELL INTERNATIONAL INC	Oct 14, 2008	$53.81	$2,690.53	$32.14	$1,606.90	$(1,083.63)
75	HONEYWELL INTERNATIONAL INC	Oct 14, 2008	$59.08	$4,430.91	$32.14	$2,410.35	$(2,020.56)
50	HONEYWELL INTERNATIONAL INC	Oct 14, 2008	$59.59	$2,979.36	$32.14	$1,606.90	$(1,372.46)
60	FLUOR CORP	Nov 19, 2008	$57.30	$3,437.76	$33.29	$1,997.10	$(1,440.66)
40	FLUOR CORP	Nov 19, 2008	$65.62	$2,624.92	$33.29	$1,331.41	$(1,293.51)
5	FLUOR CORP	Nov 19, 2008	$60.96	$304.81	$33.29	$166.43	$(138.38)
50	HONEYWELL INTERNATIONAL INC	Nov 25, 2008	$58.63	$2,931.65	$26.03	$1,301.48	$(1,630.17)
50	CATERPILLAR INC	Mar 03, 2009	$69.10	$3,454.90	$22.76	$1,138.10	$(2,316.80)
20	DEERE & CO	Mar 04, 2009	$75.77	$1,515.33	$26.64	$532.78	$(982.55)
30	DEERE & CO	Mar 04, 2009	$86.43	$2,592.91	$26.64	$799.16	$(1,793.75)
20	LOCKHEED MARTIN CORP	Apr 21, 2009	$108.56	$2,171.18	$76.07	$1,521.43	$(649.75)
60	HONEYWELL INTERNATIONAL INC	May 06, 2009	$32.86	$1,971.75	$32.84	$1,970.63	$(1.12)
55	HONEYWELL INTERNATIONAL INC	May 06, 2009	$27.71	$1,523.80	$32.84	$1,806.42	$282.62
5	LOCKHEED MARTIN CORP	May 07, 2009	$108.56	$542.80	$79.35	$396.73	$(146.07)
20	LOCKHEED MARTIN CORP	May 07, 2009	$86.69	$1,733.76	$79.35	$1,586.90	$(146.86)
100	PACCAR INC	May 11, 2009	$32.60	$3,260.20	$32.71	$3,271.34	$11.14
20	EMERSON ELECTRIC CO	Jun 04, 2009	$47.47	$949.46	$34.38	$687.50	$(261.96)

Sales Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
CAPITAL EQUIPMENT							
30	EMERSON ELECTRIC CO	Jun 04, 2009	$32.98	$989.42	$34.38	$1,031.25	$41 83
50	EMERSON ELECTRIC CO	Jun 04, 2009	$46.45	$2,322.29	$34.38	$1,718.76	$(603.53)
	Total			$82,499.91		$52,135.90	$(30,364.01)
SERVICES							
60	UNION PACIFIC CORP	Jan 13, 2009	$69.11	$4,146.49	$43.63	$2,617.87	$(1,528 62)
TECHNOLOGY							
262	NVIDIA CORP	Jul 08, 2008	$21.39	$5,603.31	$12 03	$3,150.60	$(2,452 71)
213	NVIDIA CORP	Jul 08, 2008	$38.61	$8,223.94	$12.03	$2,561.37	$(5,662.57)
45	VMWARE INC-CLASS A	Jul 08, 2008	$67.52	$3,038.23	$38.92	$1,751.33	$(1,286.90)
40	VMWARE INC-CLASS A	Jul 10, 2008	$67.52	$2,700.66	$38.09	$1,523.61	$(1,177.05)
100	NVIDIA CORP	Jul 15, 2008	$37.72	$3,771.88	$11.20	$1,119.52	$(2,652.36)
200	NVIDIA CORP	Jul 15, 2008	$20.05	$4,009.10	$11.20	$2,239.04	$(1,770.06)
25	NVIDIA CORP	Jul 15, 2008	$38.61	$965.26	$11.20	$279.88	$(685.38)
10	NOKIA CORP-SPON ADR	Jul 18, 2008	$36 48	$364.84	$27.53	$275.34	$(89.50)
90	NOKIA CORP-SPON ADR	Jul 18, 2008	$38.49	$3,464.50	$27.53	$2,478.07	$(986.43)
75	NOKIA CORP-SPON ADR	Aug 15, 2008	$36.48	$2,736.34	$25.43	$1,907.14	$(829.20)
25	RESEARCH IN MOTION	Sep 05, 2008	$112.98	$2,824.58	$106.32	$2,657.93	$(166.65)
50	MEMC ELECTRONIC MATERIALS	Sep 12, 2008	$71.69	$3,584.41	$32.85	$1,642.42	$(1,941.99)
25	MEMC ELECTRONIC MATERIALS	Sep 12, 2008	$71.22	$1,780.38	$32.85	$821.21	$(959.17)
55	SALESFORCE.COM INC	Sep 12, 2008	$72.30	$3,976 69	$57.37	$3,155.31	$(821.38)
5	MEMC ELECTRONIC MATERIALS	Sep 24, 2008	$71.22	$356.08	$31.15	$155.77	$(200.31)
35	MEMC ELECTRONIC MATERIALS	Sep 24, 2008	$72.98	$2,554.45	$31.15	$1,090.33	$(1,464.12)
35	MEMC ELECTRONIC MATERIALS	Sep 24, 2008	$68.79	$2,407 58	$31.15	$1,090.33	$(1,317.25)
75	MEMC ELECTRONIC MATERIALS	Sep 24, 2008	$62.61	$4,695 38	$31.15	$2,336.43	$(2,358.95)
75	BROADCOM CORP-CL A	Oct 08, 2008	$32.02	$2,401.20	$15.20	$1,139.78	$(1,261.42)
75	BROADCOM CORP-CL A	Oct 08, 2008	$28.53	$2,140.10	$15.20	$1,139.79	$(1,000.31)
75	BROADCOM CORP-CL A	Oct 08, 2008	$38.37	$2,877.77	$15.20	$1,139.78	$(1,737 99)
35	RESEARCH IN MOTION	Oct 09, 2008	$102.54	$3,588.75	$60.94	$2,133.05	$(1,455.70)
10	RESEARCH IN MOTION	Oct 09, 2008	$99.20	$991.95	$60.94	$609.44	$(382.51)
60	RESEARCH IN MOTION	Oct 09, 2008	$106.77	$6,406.49	$60.94	$3,656.66	$(2,749.83)
15	RESEARCH IN MOTION	Oct 31, 2008	$99.20	$1,487 93	$50.75	$761.18	$(726.75)
70	RESEARCH IN MOTION	Oct 31, 2008	$92.58	$6,480 26	$50.75	$3,552.18	$(2,928 08)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
TECHNOLOGY							
40	AMERICA MOVIL-ADR SERIES L	Nov 11, 2008	$31.05	$1,241.97	$31.01	$1,240.40	$(1.57)
35	AMERICA MOVIL-ADR SERIES L	Nov 11, 2008	$64.18	$2,246.31	$31.01	$1,085.36	$(1,160.95)
75	AMERICA MOVIL-ADR SERIES L	Nov 11, 2008	$55.31	$4,148.42	$31.01	$2,325.77	$(1,822.65)
50	AMERICA MOVIL-ADR SERIES L	Nov 11, 2008	$55.54	$2,777.23	$31.01	$1,550.51	$(1,226.72)
5	RESEARCH IN MOTION	Nov 11, 2008	$92.58	$462.88	$46.27	$231.35	$(231.53)
25	RESEARCH IN MOTION	Nov 11, 2008	$96.37	$2,409.13	$46.27	$1,156.74	$(1,252.39)
50	AMERICA MOVIL-ADR SERIES L	Nov 24, 2008	$51.39	$2,569.29	$29.52	$1,475.89	$(1,093.40)
60	APPLE INC	Jan 15, 2009	$58.93	$3,535.64	$82.85	$4,971.20	$1,435.56
5	APPLE INC	Jan 15, 2009	$86.37	$431.84	$82.85	$414.27	$(17.57)
10	APPLE INC	Jan 15, 2009	$58.93	$589 28	$82.85	$828.53	$239.25
25	APPLE INC	Jan 15, 2009	$65.33	$1,633.25	$82.85	$2,071.34	$438.09
175	ACTIVISION BLIZZARD INC	Feb 17, 2009	$13.20	$2,310.39	$9.53	$1,667.09	$(643.30)
25	APPLE INC	Feb 24, 2009	$86.37	$2,159.21	$89.61	$2,240.36	$81.15
100	MICROSOFT CORP	Apr 28, 2009	$32.13	$3,212.86	$20.08	$2,007.90	$(1,204.96)
70	MICROSOFT CORP	Apr 28, 2009	$16.96	$1,187.17	$20.08	$1,405.53	$218.36
95	HEWLETT-PACKARD CO	May 01, 2009	$17.32	$1,645.35	$35.84	$3,405.10	$1,759.75
80	MICROSOFT CORP	May 01, 2009	$18.47	$1,477.94	$20.00	$1,600.20	$122.26
30	MICROSOFT CORP	May 01, 2009	$16.96	$508.79	$20.00	$600.08	$91.29
95	MICROSOFT CORP	May 07, 2009	$18.47	$1,755.06	$19.32	$1,835.25	$80.19
40	QUALCOMM INC	May 07, 2009	$48.79	$1,951.58	$41.91	$1,676.39	$(275.19)
180	NETAPP INC	May 28, 2009	$15.54	$2,798.06	$18.70	$3,365.51	$567.45
10	CISCO SYSTEMS INC	Jun 04, 2009	$26.94	$269.35	$19.65	$196.54	$(72 81)
115	CISCO SYSTEMS INC	Jun 04, 2009	$21.32	$2,451.52	$19.65	$2,260.16	$(191.36)
75	CISCO SYSTEMS INC	Jun 04, 2009	$22.80	$1,710.00	$19.65	$1,474.02	$(235.98)
95	HEWLETT-PACKARD CO	Jun 04, 2009	$17.32	$1,645.35	$35.78	$3,399.48	$1,754.13
25	HEWLETT-PACKARD CO	Jun 24, 2009	$17.32	$432.99	$37.52	$938.08	$505.09
60	HEWLETT-PACKARD CO	Jun 24, 2009	$39.18	$2,350.87	$37.52	$2,251.39	$(99.48)
40	HEWLETT-PACKARD CO	Jun 24, 2009	$40.19	$1,607 72	$37.52	$1,500.92	$(106.80)
110	CISCO SYSTEMS INC	Jun 29, 2009	$26.94	$2,962.85	$19 03	$2,092.79	$(870.06)
40	CISCO SYSTEMS INC	Jun 29, 2009	$26.92	$1,076.88	$19.03	$761.02	$(315.86)
	Total			$138,991.24		$96,396.66	$(42,594.58)

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC. (038-14937)

Sales

July 01, 2008 to June 30, 2009
Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
ENERGY							
25	BAKER HUGHES INC	Jul 21, 2008	$85.47	$2,136.78	$83.09	$2,077.17	$(59 61)
10	BAKER HUGHES INC	Jul 21, 2008	$86.03	$860.26	$83.09	$830.87	$(29.39)
25	BAKER HUGHES INC	Jul 22, 2008	$85.47	$2,136.78	$86.78	$2,169.57	$32 79
35	TRANSOCEAN INC	Oct 17, 2008	$154.00	$5,389.99	$69.17	$2,421.12	$(2,968.87)
15	TRANSOCEAN INC	Oct 17, 2008	$156.65	$2,349.82	$69.17	$1,037.63	$(1,312.19)
35	NATIONAL - OILWELL INC	Nov 14, 2008	$73.85	$2,584.63	$26.55	$929.32	$(1,655.31)
35	NATIONAL - OILWELL INC	Nov 14, 2008	$73.36	$2,567.49	$26.55	$929.33	$(1,638.16)
45	EOG RESOURCES INC	May 01, 2009	$81.69	$3,676.16	$66.08	$2,973.64	$(702.52)
10	EOG RESOURCES INC	Jun 22, 2009	$81.69	$816.93	$67.78	$677.78	$(139.15)
30	EOG RESOURCES INC	Jun 22, 2009	$90.58	$2,717.31	$67.78	$2,033.37	$(683.94)
20	EOG RESOURCES INC	Jun 22, 2009	$98.91	$1,978.19	$67.78	$1,355.58	$(622.61)
	Total			$27,214.34		$17,435.38	$(9,778.96)
TOTAL EQUITIES				$544,788.32		$420,390.39	$(124,397.93)
TOTAL SALES				$544,788.32		$420,390.39	$(124,397.93)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
CASH IN LIEU							
0	TIME WARNER CABLE INC	Apr 06, 2009	$0.00	$0.00	$0.00	$8.76	$8.76
0	TIME WARNER INC	Apr 06, 2009	$0 00	$0.00	$0.00	$14.34	$14.34
TOTAL CASH IN LIEU				$0.00		$23.10	$23.10
EQUITIES							
NON-FINANCIAL							
75	KB HOME	Dec 17, 2008	$44.19	$3,314.45	$15.36	$1,152.16	$(2,162.29)
100	KB HOME	Dec 17, 2008	$22 34	$2,234.10	$15.36	$1,536.21	$(697.89)
225	CENTEX CORP	Dec 29, 2008	$21.61	$4,862.09	$9.59	$2,157.89	$(2,704.20)
	Total			$10,410.64		$4,846.26	$(5,564.38)
FINANCIAL							
80	MERRILL LYNCH & CO	Jul 23, 2008	$76 80	$6,143 91	$32.96	$2,637.19	$(3,506.72)
85	METLIFE INC	Jul 23, 2008	$26.44	$2,247.45	$53.88	$4,580.06	$2,332 61
25	CITIGROUP INC	Aug 01, 2008	$45.10	$1,127.41	$18.51	$462 79	$(664.62)
75	CITIGROUP INC	Aug 01, 2008	$28.23	$2,117.17	$18.51	$1,388 36	$(728.81)
25	CITIGROUP INC	Aug 01, 2008	$28.23	$705.73	$18.51	$462.79	$(242.94)
100	LEHMAN BROTHERS HOLDINGS INC	Sep 11, 2008	$28.00	$2,800.00	$4.04	$403.67	$(2,396 33)
125	FANNIE MAE	Sep 17, 2008	$55.23	$6,903.78	$0.45	$56.11	$(6,847.67)
150	FANNIE MAE	Sep 17, 2008	$22.52	$3,377.40	$0.45	$67.34	$(3,310 06)
40	FREDDIE MAC	Sep 17, 2008	$57.77	$2,310.92	$0.28	$11.00	$(2,299.92)
50	FREDDIE MAC	Sep 17, 2008	$61.86	$3,092.86	$0.28	$13.75	$(3,079.11)
135	FREDDIE MAC	Sep 17, 2008	$21.11	$2,849.27	$0.28	$37.13	$(2,812.14)
100	FREDDIE MAC	Sep 17, 2008	$67.56	$6,755.54	$0.28	$27.49	$(6,728.05)
75	FREDDIE MAC	Sep 17, 2008	$61.53	$4,614.58	$0.28	$20.63	$(4,593.95)
75	JPMORGAN CHASE & CO	Sep 19, 2008	$47.01	$3,525.90	$45.21	$3,390.84	$(135.06)
45	JPMORGAN CHASE & CO	Sep 19, 2008	$47.22	$2,125.08	$45.21	$2,034.50	$(90.58)
30	JPMORGAN CHASE & CO	Sep 19, 2008	$42.52	$1,275.50	$45.21	$1,356.33	$80.83
100	WACHOVIA CORP	Sep 26, 2008	$26.97	$2,696 62	$8.78	$877.60	$(1,819.02)
100	WACHOVIA CORP	Sep 29, 2008	$26.07	$2,606.74	$1.86	$185.77	$(2,420 97)
200	WACHOVIA CORP	Sep 29, 2008	$26.97	$5,393.24	$1.86	$371.54	$(5,021.70)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
FINANCIAL							
25	WACHOVIA CORP	Sep 29, 2008	$28.66	$716.53	$1.86	$46.44	$(670.09)
202	WELLS FARGO & COMPANY	Oct 01, 2008	$36.40	$7,352.80	$37.23	$7,519 45	$166 65
25	HARTFORD FINANCIAL SVCS GRP	Dec 16, 2008	$73.00	$1,825.05	$16.28	$406.92	$(1,418.13)
50	HARTFORD FINANCIAL SVCS GRP	Dec 16, 2008	$65.98	$3,298.82	$16.28	$813.84	$(2,484.98)
35	HARTFORD FINANCIAL SVCS GRP	Dec 16, 2008	$75.53	$2,643.46	$16.28	$569.69	$(2,073.77)
65	HARTFORD FINANCIAL SVCS GRP	Dec 16, 2008	$71.35	$4,637.81	$16.28	$1,057.99	$(3,579.82)
10	METLIFE INC	Dec 19, 2008	$26.44	$264.41	$36.72	$367.21	$102.80
50	METLIFE INC	Dec 19, 2008	$61.75	$3,087.45	$36.72	$1,836.04	$(1,251.41)
35	METLIFE INC	Dec 19, 2008	$61.16	$2,140.68	$36.72	$1,285.23	$(855.45)
125	FIDELITY NATIONAL CL A	Jan 07, 2009	$27.14	$3,392 61	$16.62	$2,077.71	$(1,314.90)
150	CITIGROUP INC	Jan 15, 2009	$25.46	$3,819.30	$3.81	$571.43	$(3,247.87)
100	CITIGROUP INC	Jan 15, 2009	$26.65	$2,665.29	$3.81	$380.95	$(2,284.34)
250	CITIGROUP INC	Jan 15, 2009	$26.73	$6,683.30	$3.81	$952.37	$(5,730.93)
40	CITIGROUP INC	Jan 15, 2009	$25.46	$1,018.48	$3.81	$152.38	$(866.10)
25	CITIGROUP INC	Jan 15, 2009	$28.23	$705.73	$3 81	$95.24	$(610.49)
75	CITIGROUP INC	Jan 15, 2009	$27.18	$2,038.49	$3.81	$285.71	$(1,752.78)
5	HARTFORD FINANCIAL SVCS GRP	Feb 04, 2009	$10.06	$50.28	$15.19	$75.93	$25.65
25	HARTFORD FINANCIAL SVCS GRP	Feb 04, 2009	$73.00	$1,825.05	$15.19	$379.63	$(1,445.42)
50	HARTFORD FINANCIAL SVCS GRP	Feb 04, 2009	$64.11	$3,205.43	$15.19	$759.26	$(2,446.17)
100	CITIGROUP INC	Feb 06, 2009	$22.22	$2,221.50	$3.93	$392.52	$(1,828.98)
325	CITIGROUP INC	Feb 06, 2009	$20.01	$6,501.69	$3.93	$1,275.69	$(5,226 00)
10	CITIGROUP INC	Feb 06, 2009	$25.46	$254.62	$3.93	$39.25	$(215.37)
225	CITIGROUP INC	Feb 06, 2009	$19.23	$4,326.93	$3.93	$883.17	$(3,443.76)
5	JPMORGAN CHASE & CO	Feb 24, 2009	$44.73	$223.63	$20.77	$103.84	$(119.79)
70	JPMORGAN CHASE & CO	Feb 24, 2009	$45.67	$3,197.13	$20.77	$1,453.75	$(1,743.38)
15	JPMORGAN CHASE & CO	Feb 24, 2009	$47.17	$707.53	$20.77	$311.52	$(396.01)
100	JPMORGAN CHASE & CO	Feb 24, 2009	$46.60	$4,660.00	$20.77	$2,076.79	$(2,583.21)
200	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$38 00	$7,600.00	$0 44	$88.46	$(7,511.54)
330	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$65.83	$21,723.58	$0.44	$145.96	$(21,577.62)
55	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$65.30	$3,591 55	$0.44	$24.33	$(3,567.22)
65	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$67.27	$4,372.78	$0.44	$28.75	$(4,344 03)
50	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$45.06	$2,253.16	$0.44	$22.11	$(2,231.05)
100	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$44.58	$4,458.06	$0.44	$44.23	$(4,413.83)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
FINANCIAL							
100	AMERICAN INTERNATIONAL GROUP	Feb 27, 2009	$45.75	$4,575.15	$0.44	$44.23	$(4,530.92)
150	WELLS FARGO & COMPANY	Mar 11, 2009	$19.20	$2,879.43	$11.99	$1,798.29	$(1,081 14)
140	BANK OF AMERICA CORP	Mar 13, 2009	$22.00	$3,080.00	$5.88	$823.82	$(2,256.18)
200	BANK OF AMERICA CORP	Mar 13, 2009	$43.28	$8,656.26	$5.88	$1,176.88	$(7,479.38)
100	BANK OF AMERICA CORP	Mar 13, 2009	$27.19	$2,718.65	$5.88	$588.44	$(2,130.21)
100	BANK OF AMERICA CORP	Mar 13, 2009	$43.10	$4,310.09	$5.88	$588.44	$(3,721 65)
100	BANK OF AMERICA CORP	Mar 13, 2009	$50.43	$5,043.45	$5.88	$588.43	$(4,455.02)
100	BANK OF AMERICA CORP	Mar 13, 2009	$49.94	$4,994.08	$5.88	$588.44	$(4,405.64)
35	BANK OF AMERICA CORP	Mar 13, 2009	$12.82	$448 61	$5.88	$205.95	$(242.66)
145	BANK OF AMERICA CORP	Mar 13, 2009	$12.82	$1,858.55	$5.88	$853.24	$(1,005.31)
600	FIFTH THIRD BANCORP	Mar 18, 2009	$7.72	$4,629.24	$2.16	$1,295.16	$(3,334.08)
15	JPMORGAN CHASE & CO	Mar 18, 2009	$44.73	$670 90	$26.61	$399.11	$(271.79)
55	JPMORGAN CHASE & CO	Mar 18, 2009	$44.73	$2,459.95	$26.61	$1,463.40	$(996.55)
10	JPMORGAN CHASE & CO	Mar 18, 2009	$44.73	$447.26	$26.61	$266.07	$(181 19)
380	BANK OF AMERICA CORP	Mar 23, 2009	$12.82	$4,870.70	$7.37	$2,801.44	$(2,069.26)
50	MORGAN STANLEY	Mar 26, 2009	$62.26	$3,113.01	$25.54	$1,276.85	$(1,836.16)
10	METLIFE INC	Apr 02, 2009	$22.69	$226.93	$25.14	$251.39	$24.46
15	METLIFE INC	Apr 02, 2009	$61.16	$917.44	$25.14	$377.08	$(540.36)
5	METLIFE INC	Apr 02, 2009	$58.04	$290.18	$25.14	$125.69	$(164.49)
50	METLIFE INC	Apr 02, 2009	$64.16	$3,208.08	$25.14	$1,256.93	$(1,951.15)
50	METLIFE INC	Apr 02, 2009	$62.86	$3,142.93	$25.14	$1,256.93	$(1,886.00)
45	METLIFE INC	Apr 02, 2009	$58.04	$2,611.63	$25 14	$1,131.24	$(1,480.39)
35	METLIFE INC	Apr 02, 2009	$22.69	$794.26	$25 14	$879 85	$85.59
45	DEUTSCHE BANK AG REGISTERED	Apr 08, 2009	$125.89	$5,664.87	$45.03	$2,026.13	$(3,638.74)
21	GOLDMAN SACHS GROUP INC	Apr 09, 2009	$117.70	$2,471.70	$119.04	$2,499.81	$28.11
55	JPMORGAN CHASE & CO	Apr 13, 2009	$39.34	$2,163.49	$33.29	$1,831.05	$(332.44)
15	JPMORGAN CHASE & CO	Apr 13, 2009	$44.73	$670.91	$33.29	$499.38	$(171.53)
55	METLIFE INC	Apr 14, 2009	$22.69	$1,248.12	$27.01	$1,485.53	$237.41
60	MORGAN STANLEY	Apr 14, 2009	$62.26	$3,735.62	$24.31	$1,458.68	$(2,276.94)
115	ALLSTATE CORP	May 04, 2009	$56.02	$6,442.74	$23.10	$2,656.13	$(3,786.61)
80	ALLSTATE CORP	May 04, 2009	$55.92	$4,473.40	$23.10	$1,847.75	$(2,625.65)
225	PRUDENTIAL FINANCIAL INC	May 19, 2009	$17.76	$3,995.96	$40.92	$9,205.90	$5,209.94
10	METLIFE INC	May 29, 2009	$22.69	$226.93	$31.12	$311.20	$84.27

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC. (037-17293)

Sales

July 01, 2008 to June 30, 2009
Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
FINANCIAL							
65	METLIFE INC	May 29, 2009	$22.69	$1,475.06	$31.12	$2,022.79	$547.73
20	DEUTSCHE BANK AG REGISTERED	Jun 01, 2009	$123.40	$2,467.95	$69.49	$1,389.79	$(1,078.16)
5	DEUTSCHE BANK AG REGISTERED	Jun 01, 2009	$109.40	$547.00	$69.49	$347.45	$(199.55)
35	DEUTSCHE BANK AG REGISTERED	Jun 01, 2009	$109.40	$3,828.94	$69.49	$2,432.12	$(1,396.82)
225	LINCOLN NATIONAL CORP	Jun 04, 2009	$13.14	$2,956.43	$18.87	$4,246 02	$1,289.59
5	ALLSTATE CORP	Jun 12, 2009	$55.92	$279 59	$24.76	$123.81	$(155.78)
50	ALLSTATE CORP	Jun 12, 2009	$49.69	$2,484.68	$24.76	$1,238.15	$(1,246.53)
25	ALLSTATE CORP	Jun 12, 2009	$47.69	$1,192.22	$24.76	$619.08	$(573.14)
40	MORGAN STANLEY	Jun 16, 2009	$63.21	$2,528.43	$28.15	$1,125.92	$(1,402.51)
45	MORGAN STANLEY	Jun 16, 2009	$60.30	$2,713.30	$28.15	$1,266.66	$(1,446.64)
20	MORGAN STANLEY	Jun 16, 2009	$62.26	$1,245.21	$28.15	$562.95	$(682.26)
5	METLIFE INC	Jun 29, 2009	$22.69	$113.46	$30.01	$150.04	$36.58
95	METLIFE INC	Jun 29, 2009	$22.69	$2,155.86	$30.01	$2,850.68	$694.82
	Total			$301,160.88		$107,143.00	$(194,017.88)
UTILITIES							
75	VODAFONE GROUP PLC-SP ADR	Jul 11, 2008	$36.13	$2,709.62	$30.02	$2,251.22	$(458.40)
25	VODAFONE GROUP PLC-SP ADR	Jul 11, 2008	$28.76	$719 06	$30.02	$750.40	$31.34
75	VODAFONE GROUP PLC-SP ADR	Jul 11, 2008	$30.46	$2,284.28	$30.02	$2,251.22	$(33 06)
80	VODAFONE GROUP PLC-SP ADR	Jul 11, 2008	$31.78	$2,542.04	$30.02	$2,401.30	$(140.74)
20	VODAFONE GROUP PLC-SP ADR	Jul 11, 2008	$31.78	$635 52	$30.02	$600.32	$(35.20)
125	VERIZON COMMUNICATIONS INC	Sep 19, 2008	$35.33	$4,416.45	$33.26	$4,158.05	$(258.40)
50	VERIZON COMMUNICATIONS INC	Sep 19, 2008	$35.19	$1,759.42	$33.26	$1,663.22	$(96.20)
50	VERIZON COMMUNICATIONS INC	Sep 19, 2008	$36.59	$1,829.41	$33.26	$1,663.22	$(166.19)
50	VERIZON COMMUNICATIONS INC	Sep 19, 2008	$44.04	$2,201.87	$33.26	$1,663.22	$(538.65)
225	AT&T INC	Jan 23, 2009	$39.80	$8,956.02	$25.07	$5,640.35	$(3,315.67)
75	VERIZON COMMUNICATIONS INC	Feb 05, 2009	$36.59	$2,744.12	$30.73	$2,304.38	$(439.74)
65	VERIZON COMMUNICATIONS INC	Feb 05, 2009	$36 28	$2,357.88	$30.73	$1,997.13	$(360.75)
100	SPRINT NEXTEL CORP	Feb 12, 2009	$18.97	$1,896 63	$2.42	$242.16	$(1,654.47)
100	SPRINT NEXTEL CORP	Feb 12, 2009	$12.50	$1,250.20	$2.42	$242.16	$(1,008.04)
400	SPRINT NEXTEL CORP	Feb 12, 2009	$10.77	$4,307.83	$2.42	$968.64	$(3,339.19)
300	SPRINT NEXTEL CORP	Feb 20, 2009	$6.34	$1,900.59	$3.14	$941.85	$(958.74)
200	SPRINT NEXTEL CORP	Feb 20, 2009	$15.55	$3,110.60	$3.14	$627.90	$(2,482.70)

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC. (037-17293)

Sales

July 01, 2008 to June 30, 2009
Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
UTILITIES							
100	SPRINT NEXTEL CORP	Feb 20, 2009	$18.97	$1,896.63	$3.14	$313.95	$(1,582.68)
85	VERIZON COMMUNICATIONS INC	Apr 30, 2009	$36.28	$3,083.40	$30.36	$2,580.79	$(502.61)
	Total			$50,601.57		$33,261.48	$(17,340.09)
CONSUMER GROWTH							
135	AMGEN INC	Aug 26, 2008	$50.09	$6,762.73	$64.03	$8,644.17	$1,881.44
15	AMGEN INC	Aug 28, 2008	$52.24	$783.66	$63.92	$958.78	$175.12
15	AMGEN INC	Aug 28, 2008	$50.09	$751.42	$63.92	$958.77	$207.35
136	AMERISOURCEBERGEN CORP	Sep 03, 2008	$43.97	$5,980.44	$41.38	$5,628.06	$(352.38)
75	AMERISOURCEBERGEN CORP	Sep 03, 2008	$44.80	$3,360.16	$41.38	$3,103.71	$(256.45)
50	MERCK & CO. INC.	Oct 02, 2008	$44.42	$2,221.22	$31.58	$1,578.86	$(642.36)
75	MERCK & CO. INC.	Oct 02, 2008	$38.97	$2,922.95	$31.58	$2,368.29	$(554.66)
20	MERCK & CO. INC.	Oct 02, 2008	$44.18	$883.58	$31.58	$631.54	$(252.04)
155	MERCK & CO. INC.	Oct 02, 2008	$41.07	$6,365.54	$31.58	$4,894.47	$(1,471.07)
50	MERCK & CO. INC.	Oct 02, 2008	$43.88	$2,193.77	$31.58	$1,578.86	$(614.91)
100	SCHERING-PLOUGH CORP	Jan 23, 2009	$19.31	$1,930.74	$18.49	$1,849.44	$(81.30)
145	MERCK & CO. INC.	Mar 31, 2009	$35.65	$5,169.04	$26.79	$3,883.87	$(1,285.17)
75	WYETH	Apr 09, 2009	$42.17	$3,163.10	$42.30	$3,172.31	$9.21
20	WYETH	Apr 09, 2009	$43.10	$861 97	$42.30	$845 95	$(16.02)
300	GANNETT CO	Apr 15, 2009	$29.49	$8,846.55	$3.42	$1,025.91	$(7,820.64)
100	GANNETT CO	Apr 15, 2009	$19.65	$1,964.69	$3.42	$341 97	$(1,622.72)
300	BRISTOL-MYERS SQUIBB CO	May 12, 2009	$18.81	$5,642.25	$20.43	$6,128.82	$486.57
135	THE WALT DISNEY CO.	May 19, 2009	$28.62	$3,864.24	$24.12	$3,256.69	$(607.55)
55	WYETH	May 29, 2009	$43.10	$2,370.42	$44.63	$2,454 66	$84.24
200	SANOFI-AVENTIS ADR	Jun 11, 2009	$32.63	$6,525.86	$32.56	$6,511.18	$(14.68)
350	COMCAST CORP-CL A	Jun 12, 2009	$15.03	$5,261.55	$14.32	$5,010.57	$(250.98)
300	COMCAST CORP-CL A	Jun 17, 2009	$15.03	$4,509.90	$13.79	$4,136.58	$(373.32)
60	AMGEN INC	Jun 19, 2009	$52.24	$3,134.66	$52.97	$3,178.33	$43.67
95	AMGEN INC	Jun 19, 2009	$50.20	$4,769 04	$52.97	$5,032.35	$263 31
	Total			$90,239.48		$77,174.14	$(13,065.34)
CONSUMER STAPLES							
80	PHILIP MORRIS INTERNATIONAL	Jan 07, 2009	$21.87	$1,749.35	$42.67	$3,413.37	$1,664.02
45	BUNGE LTD	Apr 13, 2009	$38.99	$1,754.61	$57.30	$2,578.31	$823.70

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
CONSUMER STAPLES							
50	BUNGE LTD	Apr 13, 2009	$38.99	$1,949.57	$57.30	$2,864.79	$915 22
125	ALTRIA GROUP INC	Apr 30, 2009	$9.67	$1,209.06	$16.60	$2,074.58	$865.52
100	PHILIP MORRIS INTERNATIONAL	Jun 19, 2009	$21.87	$2,186.70	$42.14	$4,213.99	$2,027.29
40	PHILIP MORRIS INTERNATIONAL	Jun 19, 2009	$49.19	$1,967.41	$42.14	$1,685.60	$(281 81)
250	TYSON FOODS INC-CL A	Jun 25, 2009	$17.85	$4,463.43	$12.51	$3,127.45	$(1,335.98)
175	TYSON FOODS INC-CL A	Jun 25, 2009	$8.90	$1,558.16	$12.51	$2,189.22	$631.06
	Total			$16,838.29		$22,147.31	$5,309.02
CONSUMER CYCLICALS							
125	MOTORS LIQUIDATION CO	Sep 12, 2008	$34.63	$4,328.71	$13.32	$1,665.49	$(2,663.22)
100	MOTORS LIQUIDATION CO	Sep 12, 2008	$24.87	$2,486.79	$13.32	$1,332.39	$(1,154.40)
85	MOTORS LIQUIDATION CO	Sep 12, 2008	$36.60	$3,110.62	$13 32	$1,132.53	$(1,978.09)
140	MOTORS LIQUIDATION CO	Sep 12, 2008	$32.96	$4,614.40	$13.32	$1,865 35	$(2,749.05)
100	MACY'S INC	Oct 30, 2008	$43.99	$4,399.04	$11.55	$1,154.63	$(3,244.41)
25	MACY'S INC	Oct 30, 2008	$43.83	$1,095.74	$11.55	$288.66	$(807.08)
50	MACY'S INC	Oct 30, 2008	$44.45	$2,222.68	$11.55	$577.32	$(1,645.36)
75	MACY'S INC	Oct 30, 2008	$44.12	$3,309.29	$11.55	$865.97	$(2,443.32)
180	REPUBLIC SERVICES INC	Jan 07, 2009	$24.83	$4,469.80	$25.23	$4,541.96	$72.16
55	BLACK & DECKER CORP	Jan 23, 2009	$83.62	$4,599.35	$36.29	$1,996.09	$(2,603.26)
50	BLACK & DECKER CORP	Jan 23, 2009	$85.35	$4,267.40	$36 29	$1,814 63	$(2,452.77)
150	SUPERVALU INC	Feb 09, 2009	$38.80	$5,820.70	$19.65	$2,946.83	$(2,873 87)
125	SUPERVALU INC	Mar 12, 2009	$30.86	$3,857.74	$14.86	$1,857.62	$(2,000.12)
25	SUPERVALU INC	Mar 12, 2009	$38.80	$970.12	$14.86	$371.53	$(598.59)
65	J.C. PENNEY CO INC	Mar 24, 2009	$49.11	$3,192.07	$19.08	$1,239.97	$(1,952.10)
20	J.C. PENNEY CO INC	Apr 13, 2009	$43.50	$870.08	$26.41	$528.27	$(341.81)
35	J.C. PENNEY CO INC	Apr 13, 2009	$49.11	$1,718.81	$26.41	$924.48	$(794.33)
130	TJX COMPANIES INC	Apr 16, 2009	$20.70	$2,691.19	$27.10	$3,523.08	$831.89
5	TJX COMPANIES INC	Apr 16, 2009	$20.70	$103.50	$27.10	$135.50	$32.00
55	TJX COMPANIES INC	Apr 29, 2009	$20.70	$1,138.58	$28.20	$1,550.94	$412.36
110	TJX COMPANIES INC	May 01, 2009	$20.70	$2,277.18	$27.88	$3,067.01	$789.83
150	HOME DEPOT INC	May 12, 2009	$19.17	$2,875.43	$24.54	$3,681.25	$805.82
40	HOME DEPOT INC	May 12, 2009	$22.46	$898.49	$24.54	$981.67	$83.18
	Total			$65,317.71		$38,043.17	$(27,274.54)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
INDUSTRIAL COMMODITIES							
175	ALCOA INC	Jul 22, 2008	$37.13	$6,497.34	$33.48	$5,858.28	$(639.06)
50	DOW CHEMICAL	Oct 31, 2008	$45.88	$2,294.00	$25.62	$1,281.16	$(1,012.84)
75	DOW CHEMICAL	Oct 31, 2008	$45.01	$3,375.52	$25.62	$1,921.74	$(1,453.78)
175	ALCOA INC	Nov 04, 2008	$37.13	$6,497.36	$12.36	$2,162.27	$(4,335.09)
25	DOW CHEMICAL	Nov 20, 2008	$45.88	$1,147.00	$18.64	$465.95	$(681.05)
50	DOW CHEMICAL	Nov 20, 2008	$43.62	$2,180.93	$18.64	$931.85	$(1,249.08)
50	DOW CHEMICAL	Nov 20, 2008	$44.57	$2,228.61	$18.64	$931.85	$(1,296.76)
75	DOW CHEMICAL	Nov 20, 2008	$45.14	$3,385.18	$18.64	$1,397.78	$(1,987.40)
50	DOW CHEMICAL	Nov 20, 2008	$43.31	$2,165.35	$18.64	$931.85	$(1,233.50)
50	DOW CHEMICAL	Nov 20, 2008	$42.35	$2,117.72	$18.64	$931.85	$(1,185.87)
80	ARCELORMITTAL-NY REGISTERED	Nov 24, 2008	$41.74	$3,339.16	$20.52	$1,641.90	$(1,697.26)
100	ASHLAND INC	Dec 05, 2008	$43.73	$4,373.14	$8.74	$873.84	$(3,499.30)
45	EASTMAN CHEMICAL COMPANY	Jun 12, 2009	$52.92	$2,381.35	$40.66	$1,829.72	$(551.63)
	Total			$41,982.66		$21,160.04	$(20,822.62)
CAPITAL EQUIPMENT							
30	PARKER HANNIFIN CORP	Jul 01, 2008	$61.81	$1,854.30	$70.48	$2,114.38	$260.08
20	CATERPILLAR INC	Jul 03, 2008	$73.49	$1,469.79	$69.67	$1,393.47	$(76.32)
10	CATERPILLAR INC	Jul 03, 2008	$69.10	$690.97	$69.67	$696.74	$5.77
35	NORTHROP GRUMMAN CORP	Jul 08, 2008	$70.59	$2,470.75	$65.86	$2,305.01	$(165.74)
35	NORTHROP GRUMMAN CORP	Aug 07, 2008	$78.33	$2,741.64	$68.12	$2,384.16	$(357.48)
25	NORTHROP GRUMMAN CORP	Aug 07, 2008	$78.61	$1,965.25	$68.12	$1,702.97	$(262.28)
10	NORTHROP GRUMMAN CORP	Nov 20, 2008	$78.61	$786.10	$37.22	$372.23	$(413.87)
50	NORTHROP GRUMMAN CORP	Nov 20, 2008	$82.65	$4,132.30	$37.22	$1,861.16	$(2,271.14)
300	GENERAL ELECTRIC CO	Jan 07, 2009	$38.53	$11,559.00	$16.43	$4,927.74	$(6,631.26)
18	TYCO INTERNATIONAL LTD	Jan 07, 2009	$52.61	$947.06	$23.37	$420.74	$(526.32)
18	TYCO INTERNATIONAL LTD	Jan 07, 2009	$52.09	$937.58	$23.37	$420.74	$(516.84)
64	TYCO INTERNATIONAL LTD	Jan 07, 2009	$46.86	$2,999.04	$23.37	$1,495.97	$(1,503.07)
	Total			$32,553.78		$20,095.31	$(12,458.47)
SERVICES							
65	RYDER SYSTEM INC	Nov 04, 2008	$71.23	$4,629.82	$40.45	$2,629.25	$(2,000.57)

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC. (037-17293)

Sales

July 01, 2008 to June 30, 2009
Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
TECHNOLOGY							
100	FLEXTRONICS INTL LTD	Dec 16, 2008	$23.69	$2,368.81	$2.11	$210 57	$(2,158.24)
700	FLEXTRONICS INTL LTD	Dec 16, 2008	$11.44	$8,006.72	$2.11	$1,473.99	$(6,532.73)
114	TECH DATA CORP	Jan 06, 2009	$29.85	$3,403.36	$19.39	$2,210.55	$(1,192.81)
450	DELL INC	Feb 06, 2009	$9.99	$4,496 76	$9.51	$4,278.11	$(218 65)
10	ERICSSON (LM) TEL-SP ADR	Feb 10, 2009	$8.37	$83.72	$8.53	$85.35	$1.63
700	ERICSSON (LM) TEL-SP ADR	Feb 10, 2009	$8.37	$5,860.89	$8.53	$5,974.36	$113.47
10	ERICSSON (LM) TEL-SP ADR	Feb 10, 2009	$8.37	$83.72	$8.53	$85.35	$1.63
800	SANMINA-SCI CORP	Mar 12, 2009	$7.88	$6,303.17	$0.22	$176.80	$(6,126.37)
325	NVIDIA CORP	Mar 26, 2009	$11.49	$3,732.63	$10.29	$3,344.22	$(388.41)
300	NOKIA CORP-SPON ADR	Apr 21, 2009	$16.26	$4,877.22	$14.34	$4,302.75	$(574.47)
225	ERICSSON (LM) TEL-SP ADR	May 01, 2009	$7.04	$1,583.82	$8.33	$1,873.53	$289.71
80	ERICSSON (LM) TEL-SP ADR	May 01, 2009	$8.37	$669.83	$8.33	$666.14	$(3.69)
5	WESTERN DIGITAL CORP	Jun 01, 2009	$30.06	$150.28	$25.64	$128.22	$(22.06)
5	WESTERN DIGITAL CORP	Jun 01, 2009	$30.06	$150.28	$25.64	$128.22	$(22.06)
125	WESTERN DIGITAL CORP	Jun 01, 2009	$30 06	$3,757.11	$25.64	$3,205.59	$(551.52)
275	NVIDIA CORP	Jun 05, 2009	$10.50	$2,887.03	$10.88	$2,991.70	$104.67
	Total			$48,415.35		$31,135.45	$(17,279.90)
ENERGY							
50	EXXON MOBIL CORP	Aug 12, 2008	$59.01	$2,950.42	$77.58	$3,878.91	$928.49
60	EXXON MOBIL CORP	Aug 29, 2008	$59.01	$3,540.51	$81.18	$4,870.67	$1,330.16
55	EXXON MOBIL CORP	Sep 19, 2008	$59.01	$3,245.47	$79.86	$4,392.30	$1,146.83
30	CHEVRON CORP	Nov 21, 2008	$41.93	$1,258.00	$65.87	$1,976.16	$718.16
20	CHEVRON CORP	Nov 24, 2008	$41.93	$838.67	$71.86	$1,437.17	$598.50
15	CHEVRON CORP	Dec 01, 2008	$41.93	$629.01	$76.19	$1,142.82	$513.81
71	BP PLC-SPONS ADR	Dec 08, 2008	$57.46	$4,079.41	$44.67	$3,171.66	$(907 75)
29	BP PLC-SPONS ADR	Dec 08, 2008	$67.24	$1,950.10	$44.67	$1,295.47	$(654.63)
20	CHEVRON CORP	Dec 15, 2008	$43.19	$863.71	$79.89	$1,597.81	$734.10
15	CHEVRON CORP	Dec 15, 2008	$41 93	$629.01	$79.89	$1,198.36	$569 35
65	TOTAL SA-SPON ADR	Dec 19, 2008	$76.40	$4,965.91	$55.11	$3,581.85	$(1,384.06)
40	TOTAL SA-SPON ADR	Dec 19, 2008	$83.50	$3,339.93	$55.11	$2,204.21	$(1,135.72)
25	APACHE CORP	Jan 07, 2009	$134.36	$3,359.05	$83.41	$2,085.36	$(1,273.69)
50	APACHE CORP	Jan 07, 2009	$140.36	$7,017.79	$83.41	$4,170.73	$(2,847.06)

Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
ENERGY							
130	BP PLC-SPONS ADR	Jan 30, 2009	$75.73	$9,844.30	$42.86	$5,571.78	$(4,272.52)
10	BP PLC-SPONS ADR	Jan 30, 2009	$63.35	$633.52	$42.86	$428.60	$(204 92)
20	BP PLC-SPONS ADR	Jan 30, 2009	$67.25	$1,344.90	$42.86	$857.20	$(487.70)
75	CONOCOPHILLIPS	Feb 03, 2009	$61.71	$4,628 56	$46.22	$3,466.48	$(1,162.08)
125	CONOCOPHILLIPS	Feb 03, 2009	$69.24	$8,655.49	$46.22	$5,777.46	$(2,878 03)
85	VALERO ENERGY CORP	Feb 05, 2009	$50.43	$4,286.44	$23.66	$2,010.81	$(2,275.63)
45	ROYAL DUTCH SHELL PLC-ADR	Mar 23, 2009	$73.35	$3,300.61	$46 66	$2,099.71	$(1,200 90)
65	ROYAL DUTCH SHELL PLC-ADR	Mar 23, 2009	$73.34	$4,767.12	$46.66	$3,032.91	$(1,734.21)
40	ROYAL DUTCH SHELL PLC-ADR	Apr 29, 2009	$87.09	$3,483.71	$46.07	$1,842.69	$(1,641.02)
15	ROYAL DUTCH SHELL PLC-ADR	Apr 29, 2009	$70.05	$1,050.76	$46.07	$691.01	$(359.75)
25	DEVON ENERGY CORPORATION	Jun 02, 2009	$86.46	$2,161.51	$66.22	$1,655.41	$(506 10)
5	CHEVRON CORP	Jun 10, 2009	$65.85	$329.23	$70.83	$354.13	$24.90
80	CHEVRON CORP	Jun 10, 2009	$43.19	$3,454.87	$70 83	$5,666.09	$2,211.22
40	CHEVRON CORP	Jun 16, 2009	$65.85	$2,633.92	$70.16	$2,806.41	$172.49
20	CHEVRON CORP	Jun 16, 2009	$65.62	$1,312.36	$70.16	$1,403.21	$90.85
	Total			$90,554.29		$74,667.38	$(15,886.91)
EQUITY FUNDS							
2,532	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$14.65	$37,100.00	$5.76	$14,586.76	$(22,513.24)
12,643	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$14.20	$179,533.88	$5.76	$72,825.00	$(106,708 88)
2,411	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$14.89	$35,900.00	$5.76	$13,887.44	$(22,012.56)
2,535	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$14.20	$36,000.00	$5.76	$14,602.82	$(21,397.18)
2,505	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$15.05	$37,700.00	$5.76	$14,428.70	$(23,271 30)
2,027	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$14.28	$28,950.00	$5.76	$11,677.31	$(17,272.69)
7,560	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$11.57	$87,473.00	$5.76	$43,547.49	$(43,925.51)
1,466	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	May 13, 2009	$10.40	$15,246.98	$5.76	$8,444.48	$(6,802.50)

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30,2009 AND 2008

	2009				2008			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Functional Expenses								
Charitable and social grants	$ 315,782	$ -	$ -	$ 315,782	$ 432,250	$ -	$ -	$ 432,250
Educational grants	1,182,000	-	-	1,182,000	1,604,595	-	-	1,604,595
Bad debts	-	-	-	-	-	-	15,000	15,000
Depreciation	-	1,111	-	1,111	-	1,135	-	1,135
Meeting expenses	1,600	1,509	1,463	4,572	1,777	1,675	1,624	5,076
Investment advisory fees	-	26,427	-	26,427	-	29,310	-	29,310
Miscellaneous	658	6,846	5,662	13,166	399	4,150	3,432	7,981
Books and subscriptions	-	-	185	185	-	-	165	165
Occupancy (in-kind)	720	1,080	5,400	7,200	720	1,080	5,400	7,200
Office supplies	924	1,461	1,461	3,846	1,205	1,910	1,910	5,025
Outside services	8,481	1,696	23,746	33,923	12,234	2,447	34,256	48,937
Payroll	29,208	5,842	81,784	116,834	28,591	5,718	80,056	114,365
Payroll taxes and benefits	5,853	1,171	16,391	23,415	6,146	1,229	17,208	24,583
Pension	4,430	886	12,404	17,720	4,931	986	13,808	19,725
Postage and delivery	1,165	389	2,331	3,885	1,731	577	3,461	5,769
Printing	344	103	241	688	846	254	591	1,691
Professional fees	-	18,000	-	18,000	-	15,000	-	15,000
Telephone	1,116	558	2,045	3,719	1,355	677	2,484	4,516
Travel	709	118	1,537	2,364	776	129	1,680	2,585
Total	$ 1,552,990	$ 67,197	$ 154,650	$ 1,774,837	$ 2,097,556	$ 66,277	$ 181,075	$ 2,344,908

The accompanying notes are an integral part of the financial statements

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC. (037-17293)

Sales

July 01, 2008 to June 30, 2009
Reporting Currency: US dollars

Quantity	Description	Trade Date	Unit Cost	Total Cost	Sale Price	Total Proceeds	Gain or Loss
TOTAL EQUITIES				$1,210,608.33		$626,302.79	$(584,305.54)
FIXED INCOME							
10,230	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	Dec 02, 2008	$13.22	$135,240.38	$11.54	$118,050.00	$(17,190.38)
9,267	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	Mar 09, 2009	$13.22	$122,516.01	$11.51	$106,665.00	$(15,851.01)
3,618	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	May 13, 2009	$13.30	$48,123.40	$12.36	$44,728.19	$(3,395.21)
2,255	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	May 13, 2009	$13.22	$29,808.16	$12.36	$27,871.81	$(1,936.35)
1	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	May 13, 2009	$13.30	$10.45	$12.36	$0.00	$(10.45)
TOTAL SALES				$1,546,306.73		$923,640.89	$(622,665.84)

Sales- Account 038-14937	544,788.32	420,390.39	<124,397.93
Total	$2091,095.05	$1,344,031.28	<747,063.77

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.

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2 Enterprise Drive
P O Box 2488
Shelton, CT 06484-1488

Tel 203 944 2100
Fax 203 944 2111
blumshapiro com

BlumShapiro

Accounting | Tax | Business Consulting

Independent Auditors' Report

To the Board of Directors
The Inner-City Foundation for Charity & Education, Inc.

We have audited the accompanying statements of financial position of The Inner-City Foundation for Charity & Education, Inc. (the Foundation) as June 30, 2009 and 2008, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Inner-City Foundation for Charity & Education, Inc., as of June 30, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Blum, Shapiro & Company, P.C.

February 8, 2010

Blum, Shapiro & Company, P.C.
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THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2009 AND 2008

	2009	2008
ASSETS		
Cash and cash equivalents	$ 2,936,131	$ 3,529,912
Unconditional promises to give, net	59,000	59,295
Prepaid expenses	10,000	10,000
Investments	3,703,467	4,590,509
Property and equipment, net	2,529	3,640
Total Assets	$ 6,711,127	$ 8,193,356
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	$ 34,063	$ 26,455
Grants and awards payable	1,184,282	1,285,000
Deferred revenue	55,000	88,000
Total liabilities	1,273,345	1,399,455
Net Assets		
Unrestricted	1,962,198	3,201,504
Temporarily restricted	560,584	677,397
Permanently restricted	2,915,000	2,915,000
Total net assets	5,437,782	6,793,901
Total Liabilities and Net Assets	$ 6,711,127	$ 8,193,356

The accompanying notes are an integral part of the financial statements

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009				2008			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Support and Other Changes								
Special events								
Revenue	$ 1,522,019	$ 7,500	$ -	$ 1,529,519	$ 2,006,845	$ -	$ -	$ 2,006,845
Expenses	(535,772)	-	-	(535,772)	(629,599)	-	-	(629,599)
Contributions	9,193	-	-	9,193	2,757	-	-	2,757
Investment and interest income	172,200	46,484	-	218,684	435,244	107,335	-	542,579
Donations in-kind	220,080	-	-	220,080	226,842	-	-	226,842
Net realized gain on sales of investments	-	-	-	-	34,413	-	-	34,413
Unrealized loss on investments	(130,096)	(145,797)	-	(275,893)	(734,834)	(64,560)	-	(799,394)
Realized loss on investments	(747,093)	-	-	(747,093)	-	-	-	-
Net assets released from restrictions	25,000	(25,000)	-	-	35,083	(35,083)	-	-
Total revenue, support and other changes	535,531	(116,813)	-	418,718	1,376,751	7,692	-	1,384,443
Expenses								
Program services	1,552,990	-	-	1,552,990	2,097,556	-	-	2,097,556
Management and general	67,197	-	-	67,197	66,277	-	-	66,277
Fundraising	154,650	-	-	154,650	181,075	-	-	181,075
Total expenses	1,774,837	-	-	1,774,837	2,344,908	-	-	2,344,908
Increase (Decrease) in Net Assets	(1,239,306)	(116,813)	-	(1,356,119)	(968,157)	7,692	-	(960,465)
Net Assets - Beginning of Year	3,201,504	677,397	2,915,000	6,793,901	4,169,661	669,705	2,915,000	7,754,366
Net Assets - End of Year	$ 1,962,198	$ 560,584	$ 2,915,000	$ 5,437,782	$ 3,201,504	$ 677,397	$ 2,915,000	$ 6,793,901

The accompanying notes are an integral part of the financial statements

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

	2009	2008
Cash Flows From Operating Activities		
Decrease in net assets	$ (1,356,119)	$ (960,465)
Adjustments to reconcile decrease in net assets to to net cash used in operating activities:		
Bad debts	-	15,000
Depreciation	1,111	1,135
Realized (gain) loss on sales of investments	747,093	(34,413)
Unrealized loss on investments	275,893	799,394
Donated securities	(7,353)	(65,072)
(Increase) decrease in operating assets:		
Unconditional promises to give	295	(1,055)
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	7,608	1,186
Grants and awards payable	(100,718)	125,000
Deferred revenue	(33,000)	(47,500)
Net cash used in operating activities	(465,190)	(166,790)
Cash Flows From Investing Activities		
Purchases of investments	(1,472,636)	(1,718,757)
Proceeds from sales of investments	1,344,045	1,384,437
Capital expenditures	-	(1,547)
Net cash used in investing activities	(128,591)	(335,867)
Net Decrease in Cash and Cash Equivalents	(593,781)	(502,657)
Cash and Cash Equivalents - Beginning of Year	3,529,912	4,032,569
Cash and Cash Equivalents - End of Year	$ 2,936,131	$ 3,529,912

The accompanying notes are an integral part of the financial statements

NOTE 1 - ORGANIZATION

The Inner-City Foundation for Charity & Education, Inc. (the Foundation) was incorporated in 1991 by certain officers of The Bridgeport Roman Catholic Diocesan Corporation (the Diocese) as a non-sectarian organization for the purpose of supporting a variety of not-for-profit agencies and institutions whose programs serve the needs of educationally and culturally disadvantaged children, adults and senior citizens living in Fairfield County. Certain officers of the Foundation are also officers of the Diocese. However, the Foundation's Board of Directors is responsible for the management and operation of the Foundation.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Presentation - The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). Accordingly, the accounts of the Foundation are reported in the following net asset categories:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed restrictions.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed restrictions that either expire by the passage of time or can be fulfilled or otherwise removed by actions of the Foundation.

Permanently Restricted Net Assets - Net assets subject to donor-imposed restrictions that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Foundation.

Income Tax Status - The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has also determined that the Foundation is not a private foundation.

Cash and Cash Equivalents - For purposes of the statement of cash flows, the Foundation considers bank accounts and all highly liquid investments with an initial maturity of three months or less to be cash and cash equivalents.

Promises to Give - Unconditional promises to give are recorded in accordance with GAAP, which require an organization to record such promises to give as revenue when the promise is deemed to be unconditional. Accordingly, conditional promises to give are recognized as revenue only when the conditions on which they depend are substantially met and the promises become unconditional, or the contributions are received. Promises to give are recorded at net realizable value if expected to be collected within one year, and at net present value if expected to be collected beyond one year. Unconditional promises to give are classified as either unrestricted or temporarily restricted, depending on the nature of donor restrictions, if any. The allowance for uncollectible promises to give was $1,000 and $16,000 at June 30, 2009 and 2008, respectively.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments - Investments in equity securities with readily determinable fair values and investments in debt securities are carried at fair value in the statements of financial position. Realized and unrealized gains and losses on these investments are reported in the statements of activities as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations or by law.

Property and Equipment - All expenditures for property and equipment that exceed $500 and are expected to have a useful life of 3 years or more are recorded at cost. Donated assets are recorded at fair market value. Depreciation is provided using the straight-line method based on the following estimated useful lives:

Furniture	5-7 years
Equipment	3 years

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

Deferred Revenue - The Foundation records deposits it receives for its annual dinner as deferred revenue until the event takes place.

Donated Property and Services - Donated services are recognized as contributions in accordance with GAAP if the services create or enhance non-financial assets or require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Foundation.

Donated property and the use of equipment and facilities are recorded as support and expenses at fair market value when determinable, otherwise, at values indicated by the donor.

While many individuals volunteer their time and perform a variety of tasks that assist the Foundation, no amounts have been recognized in the accompanying financial statements for such services because the criteria for recognition of such volunteer efforts under GAAP have not been met.

Restricted and Unrestricted Revenue - Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when a stipulated time restriction ends or a purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Conditional Grants - Grants made that are payable upon the donee meeting certain conditions are not recorded until the conditions on which they depend are substantially met. The Foundation has conditional grants in the amount of $10,000 and $30,000 at June 30, 2009 and 2008, respectively.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Functional Expense Allocation - Expenses are charged directly to program services, management and general and fund raising based on specific identification to the extent practicable. Expenses related to more than one function have been allocated based on periodic time and expense studies. Management services include those expenses that are not directly identifiable with a specific function, but provide for the overall support and direction of the Foundation.

Subsequent Events - In preparing these financial statements, management has evaluated subsequent events through February 8, 2010, which represents the date the financial statements were available to be issued.

Use of Estimates - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Accordingly, actual results could differ from those estimates. Financial statement areas where management applies the use of estimates consists primarily of determining the bad debt allowance on unconditional promises to give and in valuing donations in-kind. It is management's opinion that the estimates applied in the accompanying financial statements are reasonable.

Reclassifications - Certain amounts in the 2008 financial statements have been reclassified to conform with the current year's presentation.

NOTE 3 - CONCENTRATIONS OF CREDIT RISK

The Foundation's financial instruments that are exposed to concentrations of credit risk are as follows:

Cash and Cash Equivalents - The Foundation places its cash deposits with high credit-quality institutions. Such deposits exceed federal depository insurance limits at times during the year. However, management believes that the Foundation's deposits are not subject to significant credit risk.

Investments - The Foundation's investments are subject to fluctuations due to general market conditions and changes in interest rates.

Revenue - The Foundation receives a significant portion of its revenue from an annual fund raising dinner held each year in the fall. A significant reduction in the level of this support, if it were to occur, could have a significant effect on the Foundation's programs and services.

NOTE 4 - SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

During 2009 and 2008, the Foundation received contributions of stock valued at $7,353 and $65,072, respectively.

NOTE 5 - UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give, which represent promises made by individuals, corporations and others consist of the following at June 30, 2009 and 2008:

	2009	2008
Receivable in less than one year	$ 60,000	$ 75,295
Less allowance for uncollectible amounts	(1,000)	(16,000)
Net Unconditional Promises to Give	$ 59,000	$ 59,295

NOTE 6 - INVESTMENTS

The fair values of all investments are determined using quoted prices in active markets for identical assets (Level 1, as defined by GAAP).

Investments consist of the following at June 30, 2009 and 2008:

	2009	2008
Cash	$ 31,599	$ 37,433
Equities	2,410,988	2,937,650
Fixed income	1,260,880	1,615,426
Total	$ 3,703,467	$ 4,590,509

Unrealized losses relating to investments that are still held at year end are $275,893 and $799,394 for the years ended June 30, 2009 and 2008, respectively.

NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2009 and 2008:

	2009	2008
Furniture	$ 7,624	$ 7,624
Equipment	6,259	6,259
	13,883	13,883
Less accumulated depreciation	11,354	10,243
Property and Equipment, Net	$ 2,529	$ 3,640

NOTE 7 - PROPERTY AND EQUIPMENT (Continued)

Depreciation expense was $1,111 and $1,135 for the years ended June 30, 2009 and 2008, respectively.

NOTE 8 - GRANTS AND AWARDS PAYABLE

Grants and awards payable consist of the following at June 30, 2009 and 2008:

	2009	2008
Educational:		
All Saints Catholic School (Region III)	$ 33,648	$ 10,019
Bridgeport Catholic Elementary School System	600,802	606,478
buildOn F/K/A Building With Books	2,000	10,000
Cardinal Shehan Center	30,000	-
Caroline House	15,000	40,000
Community Centers, Inc.	7,000	10,000
Fairfield College Preparatory School	27,894	20,300
Housatonic Community College Foundation	-	20,000
Kolbe-Cathedral High School	140,790	115,700
Lauralton Hall	18,772	26,700
McGivney Community Center, Inc.	-	45,000
Music & Arts Center for Humanity	5,000	20,000
Notre Dame Catholic High School	-	35,600
Read to Grow, Inc.	2,000	-
St. Catherine Academy	80,000	80,000
St. Gregory School - Danbury	3,881	7,110
St. Joseph High School	28,158	26,700
St. Joseph School - Danbury	7,762	7,534
Sacred Heart School - Stamford	7,762	17,817
Shepherds, Inc.	-	25,000
SoundWaters, Inc.	-	25,000
Stamford Catholic Regional School System	46,145	51,042
Trinity Catholic High School	9,386	-
Social:		
Bridgeport Rescue Mission, Inc.	20,000	-
Community Closet - Jewish Center for Community Services	10,000	-
Kids in Crisis, Inc.	10,000	-
Malta House of Good Counsel	-	30,000
Regional YMCA of Western CT	30,000	25,000
Stamford Senior Center, Inc.	2,500	-
Thomas Merton Center	43,282	30,000
Women's Business Development Center, Inc.	2,500	-
Total	$ 1,184,282	$ 1,285,000

NOTE 9 - NET ASSETS

Net assets consist of the following at June 30, 2009 and 2008:

	2009	2008
Unrestricted net assets:		
Unrestricted and undesignated	$ 764,280	$ 1,489,932
Board designated acting as endowment	1,147,107	1,652,974
Board designated - J. Robards Scholarship Fund	50,811	58,598
Total	1,962,198	3,201,504
Temporarily restricted net assets:		
Welch Scholarships	485,684	439,201
U.S.T. Scholarships	15,421	160,229
Boehringer Ingleheim Shehan Center Scholarships	9,216	18,291
Mars & Co. Tutor Scholarships	9,870	19,045
Tim Russert Making A Difference Award	7,155	-
Mercede Scholarship	7,234	10,642
Special education - remedial reading	26,004	29,989
Total	560,584	677,397
Permanently restricted net assets:		
Welch Scholarship	2,050,000	2,050,000
U.S.T. Scholarships	750,000	750,000
Boehringer Ingleheim Shehan Center Scholarships	50,000	50,000
Mars & Co. Tutor Scholarships	50,000	50,000
Mercede Scholarship Endowment	15,000	15,000
Total	2,915,000	2,915,000
Total Net Assets	$ 5,437,782	$ 6,793,901

The Foundation's Board of Directors (the Board) has designated a portion of its unrestricted net assets as endowment, which is known as "The Inner-City Foundation Board of Directors' Endowment Fund" (the endowment). Income generated from these funds is available annually for grant awards or management and general expenses. The principal cannot be invaded unless deemed appropriate and only upon approval of three-fourths of the Board present at a duly constituted meeting.

During 2007, the Board voted to increase the principal balance of the endowment to $3,000,000 over a six-year period beginning with 2007. The balance will be increased by $250,000 annually. The increase will be funded by earnings of the endowment. In the event investment income is less than $250,000, the shortfall will be funded from investment earnings on unrestricted/undesignated funds. If total investment earnings in any year are less than $250,000 then the lesser amount will be added to the endowment.

NOTE 9 - NET ASSETS (Continued)

During 2009 and 2008, there were no investment earnings to allocate to the endowment. In response to the overall investment losses of the Foundation, the Board voted to transfer $300,000 out of the endowment to unrestricted and undesignated to make additional funds available for grant awards during the year ended June 30, 2009.

Permanently restricted net assets are restricted to investments in perpetuity, the income from which is temporarily restricted as to purpose, as specified by the donor when the endowments were established. The Welch Scholarship Endowment funds are maintained in separate accounts as required by the donor.

NOTE 10 - DONATED PROPERTY AND SERVICES

The Foundation has recorded the estimated fair market value of donated property and services as follows:

	2009	2008
Included in revenue and support:		
Donated rent	$ 7,200	$ 7,200
Donated fundraising goods and services	199,380	209,142
Donated graphic design services	5,500	5,500
Donated professional services	8,000	5,000
Total Support	$ 220,080	$ 226,842
Included in functional expenses:		
Occupancy	$ 7,200	$ 7,200
Fundraising	204,880	214,642
Professional fees	8,000	5,000
Total Expenses	$ 220,080	$ 226,842

NOTE 11 - RELATED PARTY TRANSACTIONS

The Foundation participates in employee benefit and insurance programs provided by the Diocese to all Diocesan entities. The Foundation also purchases administrative expenses from the Diocese.

NOTE 11 - RELATED PARTY TRANSACTIONS (Continued)

The Foundation incurred the following expenses with respect to these items:

	2009	2008
Payroll and employer payroll taxes	$ 124,861	$ 122,212
Employee medical, accident and life insurance	12,652	14,480
Pension	17,720	19,725
Postage	1,743	1,312
Miscellaneous	21	498
Total	$ 156,997	$ 158,227

The balance due to the Diocese for these expenses was $25,660 and $19,866 at June 30, 2009 and 2008, respectively.

In addition, the Foundation has the use of office space owned by the Diocese, the value of which has been recorded as in-kind revenue of $7,200 and a corresponding expense for occupancy costs for 2009 and 2008.

NOTE 12 - ENDOWMENT

The Foundation's endowment consists of funds established to provide for scholarships as designated by donor restrictions. As required by GAAP, net assets associated with endowment funds are classified and reported as permanently restricted net assets, temporarily restricted net assets or unrestricted net assets based on the existence or absence of donor-imposed restrictions.

The Foundation classifies as permanently restricted net assets the original value of gifts donated to the permanent endowment. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by Connecticut Prudent Management of Institutional Funds Act (CTPMIFA).

In accordance with CTPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (i) the duration and preservation of the fund, (ii) the purposes of the Foundation and the donor-restricted endowment fund, (iii) general economic conditions, (iv) the possible effect of inflation or deflation, (v) the expected total return from income and the appreciation of investments, (vi) other resources of the Foundation, and (vii) the Foundation's investment policies.

NOTE 12 - ENDOWMENT (Continued)

Endowment net asset composition by type of fund is as follows as of June 30, 2009:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	$ -	$ 527,426	$ 2,915,000	$ 3,442,426
Board-designated endowment funds	1,197,918	-	-	1,197,918
Total	$ 1,197,918	$ 527,426	$ 2,915,000	$ 4,640,344

Changes in endowment net assets are as follows for the year ended June 30, 2009:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 1,711,572	$ 647,408	$ 2,915,000	$ 5,273,980
Investment return:				
Investment income	-	46,484	-	46,484
Investment loss	(213,654)	(141,466)	-	(355,120)
Total investment return	(213,654)	(94,982)	-	(308,636)
Expenditure of endowment assets	(300,000)	(25,000)	-	(325,000)
Endowment Net Assets, End of Year	$ 1,197,918	$ 527,426	$ 2,915,000	$ 4,640,344

Endowment net asset composition by type of fund is as follows as of June 30, 2008:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	$ -	$ 647,408	$ 2,915,000	$ 3,562,408
Board-designated endowment funds	1,711,572	-	-	1,711,572
Total	$ 1,711,572	$ 647,408	$ 2,915,000	$ 5,273,980

NOTE 12 - ENDOWMENT (Continued)

Changes in endowment net assets are as follows for the year ended June 30, 2008:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	$ 1,812,038	$ 632,738	$ 2,915,000	$ 5,359,776
Investment return:				
Investment income	-	107,335	-	107,335
Investment loss	(100,466)	(62,665)	-	(163,131)
Total investment return	(100,466)	44,670	-	(55,796)
Expenditure of endowment assets	-	(30,000)	-	(30,000)
Endowment Net Assets, End of Year	$ 1,711,572	$ 647,408	$ 2,915,000	$ 5,273,980

Amounts classified as permanently restricted net assets and temporarily restricted net assets (endowment only) are as follows as of June 30, 2009 and 2008:

	2009	2008
Permanently restricted net assets:		
The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by CTPMIFA	$ 2,915,000	$ 2,915,000
Total Endowment Funds Classified as Permanently Restricted Net Assets	$ 2,915,000	$ 2,915,000
Temporarily restricted net assets:		
The portion of perpetual endowment funds subject to a purpose restriction under CTPMIFA:		
Without time restrictions	$ 527,426	$ 647,408
Total Endowment Funds Classified as Temporarily Restricted Net Assets	$ 527,426	$ 647,408

Independent Auditors' Report on Supplementary Information

To the Board of Directors
The Inner-City Foundation for Charity & Education, Inc.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules of charitable and social grants awarded and educational grants awarded are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

February 8, 2010

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
SCHEDULE OF CHARITABLE AND SOCIAL GRANTS AWARDED
FOR THE YEAR ENDED JUNE 30, 2009

Charitable and Social Grants		
Ability Beyond Disability, Inc.	$	2,500
Bethel Recovery Center		20,000
Bridgeport Rescue Mission, Inc.		45,000
Catholic Charities of Fairfield County - Morning Glory Kitchen		20,000
Center for Women and Families		25,000
Child Guidance Center of Southern Connecticut		15,000
Community Closet - Jewish Center for Community Services		10,000
Council of Churches of Greater Bridgeport		10,000
Dispute Settlement Center, Inc.		15,000
Family Centers, Inc.		5,000
Family ReEntry Inc.		15,000
Handy Dandy Handyman		7,500
Kids in Crisis, Inc.		10,000
New Covenant House of Hospitality		5,000
Regional YMCA of Western Connecticut		30,000
Stamford Senior Center, Inc.		2,500
Thomas Merton Center		73,282
Women's Business Development Center, Inc.		2,500
YWCA of Greenwich		2,500
Total	$	315,782

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
SCHEDULE OF CHARITABLE AND SOCIAL GRANTS AWARDED
FOR THE YEAR ENDED JUNE 30, 2008

Charitable and Social Grants		
Bethel Recovery Center	$	24,000
Bridgeport Rescue Mission, Inc.		40,000
Catholic Charities of Fairfield County - Morning Glory Kitchen		45,000
Catholic Family Services - Danbury		20,000
Community Closet - Jewish Center for Community Services		10,000
Council of Churches of Greater Bridgeport		15,000
CT Yankee Council - Boy Scouts of America		5,000
Exchange Club Parenting Skills Center		18,250
Family ReEntry, Inc.		30,000
Groundwork Bridgeport		15,000
Handy Dandy Handyman		15,000
Interfaith Housing Association of Westport		30,000
Jewish Home for the Elderly		10,000
Kids in Crisis, Inc.		20,000
Malta House of Good Counsel		30,000
Pro Bono Partnership		10,000
Ralphola Taylor Community Center YMCA		15,000
Regional YMCA of Western Connecticut		25,000
Thomas Merton Center		30,000
Workplace, Inc.		10,000
YWCA of Greenwich		15,000
Total	$	432,250

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC
SCHEDULE OF EDUCATIONAL GRANTS AWARDED
FOR THE YEAR ENDED JUNE 30, 2009

Educational Grants		
A Better Chance of Darien	$	1,000
All Saints Catholic School (Region III)		33,648
Bridgeport Catholic Elementary School System		600,802
buildOn F/K/A Building with Books		2,000
Cardinal Shehan Center		50,000
Caroline House		15,000
Carver Foundation of Norwalk, Inc.		2,500
Community Centers, Inc.		7,000
Fairfield College Preparatory School		27,894
Family and Children's Agency, Inc.		5,000
Kolbe-Cathedral High School		156,790
Lauralton Hall		18,772
Literacy Volunteers of America- Danbury		6,000
Mercy Learning Center		33,000
Music & Arts Center for Humanity		5,000
Person-to-Person		5,000
Read to Grow, Inc.		2,000
Sacred Heart School - Stamford		7,762
St. Catherine Academy		80,000
St. Gregory School-Danbury		3,881
St. Joseph High School		28,158
St. Joseph School - Danbury		7,762
St. Peter School		20,000
Stamford Catholic Regional School System		46,145
Trinity Catholic High School		9,386
Yerwood Center, Inc.		7,500
Total	$	1,182,000

THE INNER-CITY FOUNDATION FOR CHARITY & EDUCATION, INC.
SCHEDULE OF EDUCATIONAL GRANTS AWARDED
FOR THE YEAR ENDED JUNE 30, 2008

Educational Grants		
All Saints Catholic School (Region III)	$	10,019
Bridgeport Catholic Elementary School System		606,478
Bridgeport Public Education Fund		5,000
Building with Books		10,000
Cardinal Shehan Center		120,000
Caroline House		40,000
Carver Foundation of Norwalk, Inc.		30,000
Community Centers, Inc.		10,000
Discovery Museum		29,000
Fairfield College Preparatory School		20,300
Housatonic Community College Foundation		50,000
Johns Hopkins University Center for Talented Youth		20,000
Kids Empowered by Your Support, Inc.		12,500
Kolbe-Cathedral High School		136,700
Lauralton Hall		26,700
McGivney Community Center, Inc.		45,000
Mercy Learning Center		51,105
Music and Arts Center for Humanity		20,000
Notre Dame Catholic High School		35,600
Sacred Heart School - Stamford		17,817
Shepherds, Inc.		25,000
SoundWaters, Inc.		25,000
St. Catherine Academy		128,490
St. Gregory School - Danbury		7,110
St. Joseph High School		26,700
St. Joseph School - Danbury		7,534
St. Peter School - Bridgeport		20,000
Stamford Catholic Regional School System		51,042
University of Connecticut Foundation - Mentor Connection Program		10,000
Urban League of Southwestern CT		7,500
Total	$	1,604,595

Inner-City Foundation For Charity & Education, Inc.
Form 990
June 30, 2009

Schedule L, Part IV

1. The Inner-City Foundation For Charity & Education (the "Foundation") was incorporated in 1991 by certain individuals, who were then Officers of the Bridgeport Roman Catholic Diocesan Corporation (the "Diocese"), as a non-sectarian organization for the purpose of supporting a variety of not-for-profit agencies and institutions whose programs serve the needs of educationally and culturally disadvantaged children and adults living in Fairfield County, Connecticut. Certain highest ranking Diocese officials, by virtue of their title, are the "Corporate Members" of the Foundation, and are also ex-officio Members of the Foundation Board in accord with the Foundation's Articles of Incorporation and By-Laws In several cases, these same individuals are Corporate Members and/or Officers and/or Members of the Board of Directors of other organizations affiliated with the Diocese which can and do receive grants from the Foundation. Currently there are five Corporate Members: Most Rev. William E. Lori, Rev Msgr. J. Peter Cullen, Rev. Msgr. Thomas J. Driscoll, Rev. Msgr. William J. Scheyd, and Nancy B. Matthews. The Most Rev. William E. Lori is the ultimate supervisor of all of these individuals.

The following grants were awarded to organizations affiliated with the Diocese:

All Saints Catholic School	$ 33,648
Bridgeport Catholic Elementary Schools	$620,802
Cardinal Shehan Center	$ 50,000
Catholic Charities of Fairfield County	$ 20,000
Kolbe Cathedral High School	$156,790
New Covenant House of Hospitality	$ 5,000
Sacred Heart School	$ 7,762
St. Catherine Academy	$ 80,000
St. Gregory Catholic School	$ 3,881
St Joseph Catholic School	$ 7,762
St. Joseph High School	$ 28,158
Stamford Catholic Regional Schools	$ 46,145
Thomas Merton House of Hospitality	$ 73,282
Trinity Catholic High School	$ 9,386

2. Rev. Msgr. Laurence Bronkiewicz, a Board Member of the Inner-City Foundation For Charity & Education, is Pastor of a Bridgeport Roman Catholic Diocesan Parish, and the Most Rev William E. Lori is his ultimate supervisor.

3. Rev. Msgr. Kevin W. Wallin, a Board Member and Officer of the Inner-City Foundation For Charity & Education, is Pastor of a Bridgeport Roman Catholic Diocesan Parish, and the Most Rev. William E. Lori is his ultimate supervisor. Msgr Wallin is also a member of the Board of Directors of the Bridgeport Catholic Elementary Schools. The Bridgeport Catholic Elementary Schools received Inner-City Foundation grants in the amount of $620,802.

Inner-City Foundation For Charity & Education, Inc.
Form 990
June 30, 2009

Schedule L, Part IV (continued)

4. Leah K. Lebec, a Board Member of The Inner-City Foundation For Charity & Education, is a substantial donor to the Bridgeport Roman Catholic Diocesan Corporation. Organizations affiliated with the Diocese received Inner-City Foundation grants totaling $1,142,616.

5. Teresa M. Ameen, a Board Member of The Inner-City Foundation For Charity & Education, is a substantial donor to Catholic Charities of Fairfield County. Organizations affiliated with Catholic Charities received Inner-City Foundation grants totaling $98,282.

6 William H. Besgen, a Board Member and Officer of The Inner-City Foundation For Charity & Education, is a substantial donor to Catholic Charities of Fairfield County. Organizations affiliated with Catholic Charities received Inner-City Foundation grants totaling $98,282.

7. Joseph H. Miller, a Board Member and Officer of the The Inner-City Foundation For Charity & Education, is also a member of the Board of Directors of Catholic Charities of Fairfield County, an organization affiliated with the Bridgeport Roman Catholic Diocesan Corporation. Miller is also a substantial donor to Catholic Charities. Catholic Charities of Fairfield County received Inner-City Foundation grants totaling $98,282.

8. Harold J Tinkler, a Board Member of the The Inner-City Foundation For Charity & Education, is also a member of the Board of Directors of the Child Guidance Center of Southern Connecticut. Tinkler is also a substantial donor to the Child Guidance Center The Child Guidance Center of Southern Connecticut received a $15,000 Inner-City Foundation grant.

9. Geoffrey L. Stone, son of the Director of the Inner-City Foundation for Charity & Education, Richard T. Stone, is employed by a Bridgeport Roman Catholic Diocesan Parish. Rev. Msgr. Kevin W. Wallin, a Board Member and Officer of the Inner-City Foundation For Charity & Education is his ultimate supervisor.

Schedule I Part II Grants and Other Assistance to Governments and Organizations in the United States

1 (a) Name and address of organization	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation	(g) Description of non-cash assistance	(h) Purpose of grant
A Better Chance in Darien, Inc. P.O. Box 3204 Darien Connecticut 06820	06-1030004	501(c)(3)	$1,000				Program Support
Ability Beyond Disability, Inc. 4 Berkshire Boulevard Bethel Connecticut 06801	06-0776594	501(c)(3)	$2,500				Ability Works Employment Training Courses
All Saints School 139 West Rocks Road Norwalk Connecticut 06851-22	20-3938995	501(c)(3)	$33,648				Elementary School Scholarship & Tuition Assistance 2009-2010
Bethel Recovery Center 1037 Sylvan Avenue Bridgeport Connecticut 06606	06-1337292	501(c)(3)	$20,000				Program Director
Bridgeport Catholic Elementary Schools 238 Jewett Avenue Bridgeport Connecticut 06606	06-1323178	501(c)(3)	$600,802				Elementary School Scholarship & Tuition Assistance 2009-2010
Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport Connecticut 06605	06-1362705	501(c)(3)	$25,000				Expansion and Continuation of Services
Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport Connecticut 06605	06-1362705	501(c)(3)	$20,000				Expansion and Continuation of Services
buildOn P.O. Box 16741 Stamford Connecticut 06905	22-3128648	501(c)(3)	$2,000				After-School Youth Development Programs for Bridgeport City Youth

1 (a) Name and address of organization	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation	(g) Description of non-cash assistance	(h) Purpose of grant
Cardinal Shehan Center 1494 Main Street Bridgeport Connecticut 06604	06-1101081	501(c)(3)	$50,000				After School & Saturday and Summer Camp Educational Programs 2009-2010
Caroline House, Inc 574 Stillman Street Bridgeport Connecticut 06608	06-1455101	501(c)(3)	$15,000				English Learning, After School Tutoring and Summer School Programs
Carver Foundation of Norwalk, Inc 7 Academy Street Norwalk Connecticut 06850	06-0862072	501(c)(3)	$2,500				Youth Development Program
Catholic Charities of Fairfield County, Inc. 24 Grassy Plain Street Bethel Connecticut 06801	06-0653053	501(c)(3)	$20,000				Morning Glory Breakfast Program
Center for Women and Families of Eastern Fa 753 Fairfield Avenue Bridgeport Connecticut 06604	06-0646991	501(c)(3)	$25,000				Family Strengthening Service Program
Child Guidance Center of Southern Connectic 196 Greyrock Place Stamford Connecticut 06901	06-0712058	501(c)(3)	$15,000				Mental Health Services for Youth Victims of Abuse and Neglect
Community Centers, Inc. 61 East Putnam Avenue Greenwich Connecticut 06830	06-0703570	501(c)(3)	$7,000				Comprehensive Educational Program 2009-2010
Council of Churches of Greater Bridgeport, Inc 1100 Boston Avenue, Building 5A Bridgeport Connecticut 06610	06-0647008	501(c)(3)	$10,000				Bridgeport Eastside Work and Learn Project
Danbury - St. Gregory School c/o 98 Main Street Danbury Connecticut 06810	20-3938995	501(c)(3)	$3,881				Elementary School Scholarship & Tuition Assistance 2009-2010

1 (a) Name and address of organization	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation	(g) Description of non-cash assistance	(h) Purpose of grant
Danbury - St Joseph School c/o 98 Main Street Danbury Connecticut 06810	20-3938995	501(c)(3)	$7,762				Elementary School Scholarship & Tuition Assistance 2009-2010
Dispute Settlement Center Inc. 134 Old Ridgefield Road Wilton Connecticut 06897	22-3175868	501(c)(3)	$15,000				Juvenile Mediation Program
Fairfield College Preparatory School 1073 North Benson Road Fairfield Connecticut 06824	06-0646623	501(c)(3)	$27,894				Secondary School Scholarship and Tuition Assistance 2009-2010
Family & Children's Agency, Inc 9 Mott Avenue Norwalk Connecticut 06850	06-0970985	501(c)(3)	$5,000				Academic Specialist
Family Centers, Inc. 60 Palmers Hill Road Stamford Connecticut 06902	06-0646856	501(c)(3)	$5,000				General Operating Support
Family ReEntry, Inc. 9 Mott Avenue Suite 104 Norwalk Connecticut 06484	06-1196124	501(c)(3)	$15,000				Champions Mentoring Program
Handy Dandy Handyman Co. 26 Shamrock Drive Brookfield Connecticut 06804	32-0092917	501(c)(3)	$7,500				General Expenses
Jewish Center for Community Services 4200 Park Avenue Bridgeport Connecticut 06604	06-0655499	501(c)(3)	$10,000				Community Closet Program
Kids in Crisis, Inc. One Salem Street Cos Cob Connecticut 06807	06-1027885	501(c)(3)	$10,000				Safe Haven for Kids

1 (a) Name and address of organization	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation	(g) Description of non-cash assistance	(h) Purpose of grant
Kolbe Cathedral High School 33 Calhoun Place Bridgeport Connecticut 06604	06-1560971	501(c)(3)	$5,000				UST Scholars 2008-2009
Kolbe Cathedral High School 33 Calhoun Place Bridgeport Connecticut 06604	06-1560971	501(c)(3)	$11,000				Secondary School Scholarship and Tuition Assistance 2008-2009
Kolbe Cathedral High School 33 Calhoun Place Bridgeport Connecticut 06604	06-1560971	501(c)(3)	$140,790				Secondary School Scholarship and Tuition Assistance 2009-2010
Lauralton Hall 200 High Street Milford Connecticut 06460	06-0653077	501(c)(3)	$18,772				Secondary School Scholarship and Tuition Assistance 2009-2010
Literacy Volunteers of America - Danbury, Inc. 248 Main Street Danbury Connecticut 06810	06-1104190	501(c)(3)	$6,000				Reach for the Stars Marketing Program
Mercy Learning Center of Bridgeport, Inc 637 Park Avenue Bridgeport Connecticut 06604	22-2859879	501(c)(3)	$33,000				Literacy and Life Skills Tutoring Program for Marginalized Women
Music and Arts Center for Humanity 510 Barnum Avenue, 3rd Floor Bridgeport Connecticut 06608	06-0993269	501(c)(3)	$5,000				MACH Music School Program
New Covenant House of Hospitality 90 Fairfield Avenue Stamford Connecticut 06904	06-0653053	501(c)(3)	$5,000				Healthy Meals Program
Person-to-Person, Inc. 1864 Post Road Darien Connecticut 06820	06-1422248	501(c)(3)	$5,000				Scholarship Program

1 (a) Name and address of organization	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation	(g) Description of non-cash assistance	(h) Purpose of grant
Read to Grow, Inc. 53 School Ground Road #3 Branford Connecticut 06405	06-1572185	501(c)(3)	$2,000				Books for Babies Program at St. Vincent Medical Center in Bridgeport
Regional YMCA of Western CT 2 Huckleberry Road Brookfield Connecticut 06804	06-6051610	501(c)(3)	$30,000				2009 Summer Camp Subsidies
St Joseph High School 2320 Huntington Turnpike Trumbull Connecticut 06611	06-1560973	501(c)(3)	$28,158				Secondary School Scholarship and Tuition Assistance 2009-2010
St. Catherine Academy 760 Tahmore Drive Fairfield Connecticut 06825	06-0737923	501(c)(3)	$80,000				Scholarship Program 2009-2010
St Peter School 659 Beechwood Avenue Bridgeport Connecticut 06605	06-1323178	501(c)(3)	$20,000				UST Scholars 20008-2009
Stamford - Sacred Heart School c/o 926 Newfield Avenue Stamford Connecticut 06905	06-0737923	501(c)(3)	$7,762				Elementary School Scholarship & Tuition Assistance 2009-2010
Stamford Catholic Elementary Schools 926 Newfield Avenue Stamford Connecticut 06905	06-0737923	501(c)(3)	$46,145				Elementary School Scholarship & Tuition Assistance 2009-2010
Stamford Senior Center, Inc. 888 Washington Boulevard, 2nd Floor Stamford Connecticut 06901	06-1456561	501(c)(3)	$2,500				Subsidized Membership Fees for Low-Income Seniors
Thomas Merton House of Hospitality 43 Madison Avenue Bridgeport Connecticut 06604	06-0653053	501(c)(3)	$30,000				Healthy Meals Program

1 (a) Name and address of organization	(b) EIN	(c) IRC section	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation	(g) Description of non-cash assistance	(h) Purpose of grant
Thomas Merton House of Hospitality 43 Madison Avenue Bridgeport Connecticut 06604	06-0653053	501(c)(3)	$8,282				Family Center Program
Thomas Merton House of Hospitality 43 Madison Avenue Bridgeport Connecticut 06604	06-0653053	501(c)(3)	$20,000				Healthy Meals Program
Thomas Merton House of Hospitality 43 Madison Avenue Bridgeport Connecticut 06604	06-0653053	501(c)(3)	$15,000				Family Center Program
Trinity Catholic High School 926 Newfield Avenue Stamford Connecticut 06905	06-1560972	501(c)(3)	$9,386				Secondary School Scholarship and Tuition Assistance 2009-2010
Women's Business Development Center, Inc 888 Washington Boulevard, 10th Floo Stamford Connecticut 06901	06-1493737	501(c)(3)	$2,500				Financial Coaching for Low-Income Clients Program
Yerwood Center, Inc. 90 Fairfield Avenue Stamford Connecticut 06902	06-0646958	501(c)(3)	$7,500				PRIDE Extended Day Program
YWCA of Greenwich 259 East Putnam Avenue Greenwich Connecticut 06830	06-0646992	501(c)(3)	$2,500				Counseling Child Domestic Abuse Victims

2 Enter total number of Section 501(c)(3) and government organizations 45

3 Enter total number of other organizations 0