



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

OMB No 1545-1150

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 ▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
 ▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning 7/1/2009, and ending 6/30/2010

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization: POLICE BEAR PARTNERS
 Number and street (or P.O. box, if mail is not delivered to street address): 12655 WOODLANDS PKWY Room/suite: 315
 City or town, state or country, and ZIP + 4: CLIVE IA 50325-8701

D Employer identification number: 05-0528833
E Telephone number: 515-225-3974
F Group Exemption Number:

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method: Cash Accrual
 Other (specify) ▶

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶

J Tax-exempt status (check only one) — 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
Revenue	1	Contributions, gifts, grants, and similar amounts received						1,055.00																					
	2	Program service revenue including government fees and contracts						0																					
	3	Membership dues and assessments						0																					
	4	Investment income						0																					
	5a	Gross amount from sale of assets other than inventory					0																						
	b	Less: cost or other basis and sales expenses																											
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)							0																				
	6	Special events and activities (Complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>																											
	a	Gross revenue (not including \$ <u>00</u> of contributions reported on line 1)								0																			
	b	Less: direct expenses other than fundraising expenses								0																			
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)										15.00																	
	7a	Gross sales of inventory, less returns and allowances																											
	b	Less: cost of goods sold																											
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)																											
	8	Other revenue (describe ▶)																											
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8																											
	Expenses	10	Grants and similar amounts paid (attach schedule)																										
11		Benefits paid to or for members																											
12		Salaries, other compensation, and employee benefits																											
13		Professional fees and other payments to independent contractors																											
14		Occupancy, rent, utilities, and maintenance																											
15		Printing, publications, postage, and shipping																											
16		Other expenses (describe ▶ <u>AWARDS</u>)																											
17	Total expenses. Add lines 10 through 16																												
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)																											
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)																											
	20	Other changes in net assets or fund balances (attach explanation)																											
	21	Net assets or fund balances at end of year. Combine lines 18 through 20																											

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	0	613.00
23	Land and buildings	0	
24	Other assets (describe ▶)	0	
25	Total assets		613.00
26	Total liabilities (describe ▶)	0	
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)		613.00

SCANNED DEC 01 2010

209

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes <i>FISCAL YEAR - SEE ATTACHMENT NY</i>	X	
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
35a	a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
35b	b If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
37b	b Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
38b	b If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations. Enter:		
39a	a Initiation fees and capital contributions included on line 9		
39b	b Gross receipts, included on line 9, for public use of club facilities		
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
40b	b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
40c	c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
40d	d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
40e	e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. ▶ NONE		
42a	The organization's books are in care of ▶ MARILYN FARR Telephone no. ▶ 515-255-1340 Located at ▶ 740 14th St Des Moines IA ZIP + 4 ▶ 50314-1601		
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶		X
42c	c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: ▶		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		<input type="checkbox"/>
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b If "Yes," was the related organization a section 527 organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
THERE ARE NO PAID EMPLOYEES				

f Total number of other employees paid over \$100,000 NONE

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 NONE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer: Robert M. McCremery Date: 5 NOVEMBER 2010

Type or print name and title: ROBERT M. MCCREMERY, VICE PRESIDENT

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ EIN: _____ Phone no: _____

May the IRS discuss this return with the preparer shown above? See instructions Yes No

990E7-PART ~~IV~~ LINE 35 ATTACHMENT
KIN 05-0528833 NEW DEC 09

AMENDED AND RESTATED
BYLAWS OF
POLAR BEAR PARTNERS

ARTICLE I
MEMBERS

The Corporation shall have no members.

ARTICLE II
BOARD OF DIRECTORS

Section 2.1 NUMBER, TENURE AND QUALIFICATIONS: The affairs and management of the Corporation shall be vested in a Board of Directors. The number of directors of the Corporation shall be *fifteen (15)*. The term of each Director shall be three years, except for Directors elected prior to the adoption of these Amended and Restated Bylaws. No Director shall serve more than two (2) consecutive three (3) year terms. Each Director appointed shall hold office for a term of three years or until his or her successors is appointed or qualified, or until his or her earlier resignation, removal from office or death.

Section 2.2 REGULAR MEETINGS: A regular annual meeting of the Board of Directors shall be held without other notice than this Bylaw *at a date and time agreeable to the majority of the Board of Directors*. The Board of Directors may provide, by resolution, the time and place, within the State of Iowa, for the holding of additional regular meetings without other notice than such resolution.

Section 2.3 SPECIAL MEETINGS: Special meetings of the Board of Directors may be called by or at the request of the President or three (3) Directors. The person or persons authorized to call special meetings of the Board of Directors may fix any place, within Polk County in the State of Iowa; as the place for holding any special meeting of the Board of Directors called by them.

Section 2.4 NOTICE: Notice of any special meeting shall be given at least seven (7) days previously thereto by written notice delivered personally or mailed to each Director at their address. If mailed, such notice shall be deemed to be delivered when deposited in the: United States Post Office so addressed, with postage thereon prepaid. Any Director may waive notice of any meeting. The attendance of a Director at a meeting shall constitute a waiver of notice of such meeting, except when a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board of Directors need be specified in the notice or waiver of such meeting.

Section 2.5 QUORUM: A majority (as defined in Robert's Rules of Order, Newly Revised) of Directors shall constitute a quorum, for the transaction of business at any meeting of the Board of Directors, but if less than such number is presented at a meeting, a majority of the Directors present may adjourn the meeting from time to time without further notice.

Section 2.6 MANNER Of ACTING: Except as otherwise provided in these Bylaws, the act of the majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board of Directors. No voting shall be allowed by proxy.

Section 2.7 PRESUMPTION OF ASSENT: A Director of the Corporation who is ~~present at a meeting of the Board of Directors at which action on any corporate matter is taken shall~~ be presumed to have assented to the action taken unless his dissent shall be entered in the minutes of the meeting or unless he shall file his written dissent to such action with the person acting as the secretary of the meeting before the adjournment thereof or shall forward such dissent by registered mail to the Secretary of the Corporation immediately after the adjournment of the meeting. Such right to dissent shall not apply to a Director who voted in favor of such action.

Section 2.8 INFORMAL ACTION BY DIRECTORS: Any action required to be taken at a meeting of the Director,, or any other action which may be taken at a meeting of the Directors, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the Directors entitled to vote with respect to the subject matter thereof.

Section 2.9 RESIGNATION, REMOVAL AND VACANCIES:

- (a) RESIGNATION -- A Director may resign at any time by instrument in writing to that effect filed with the Secretary or any officer of the Corporation other than their person;
- (b) REMOVAL -- A Director may be removed by the Principal of North High School, Des Moines, Iowa.
- (c) VACANCIES -- Whenever any vacancies shall occur among the Directors, the Principal of North High School shall elect a person to fill such vacancy and such person shall serve with the same rights and duties and for the same term as the person whom he or she was appointed to succeed.

ARTICLE III
COMMITTEES

Section 3.1 ESTABLISHMENT: The Directors may create such committees, including an Executive Committee, and appoint such persons and assign such duties and power to them as the

Directors may deem desirable in the interest of furthering the purposes of facilitating the administration of the Corporation.

ARTICLE IV OFFICERS

Section 4.1 NUMBER: The officers of the Corporation shall be a President, a First Vice-President, Second Vice-President, a Secretary, and a Treasurer, each of whom, except the President, shall be elected by the Board of Directors and shall be a director of the Corporation. No officer may hold more than one office at a time.

Section 4.2 ELECTION AND TERM OF OFFICE: The officers of the Corporation to be elected by the Board of Directors shall be elected annually by the Board of Directors at the annual meeting of the Board of Directors. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as is convenient. Each officer shall hold office until his successor shall have been duly elected and shall have qualified or until death, resignation or removal.

Section 4.3 REMOVAL: Any officer or agent elected or appointed by or pursuant to authority of the Board of Directors may be removed by the Board of Directors.

Section 4.4 VACANCIES: A vacancy in any office because of death, resignation, removal, disqualification or otherwise, shall be filled in accordance with the provisions of these Bylaws with respect to the original election or appointment to such office.

Section 4.5 PRESIDENT: The President shall be the Chief Executive Officer and shall preside at Executive Committee meetings and Board meetings. The President shall appoint members of ad hoc committees as necessary. The President shall be an ex officio member and supervise the activities of the committees, standing or otherwise, and shall participate in selecting leadership for all related organizations.

Section 4.6 FIRST VICE-PRESIDENT: The First Vice-President shall assume the functions of the President in the absence of the latter. Upon expiration of the President's term, the First Vice-President shall automatically become President of the Corporation.

Section 4.7 SECOND-VICE-PRESIDENT: The Second Vice-President shall assume the functions of the First Vice-President in the absence of the latter, and assume the functions of the President in the absence of both the President and the Vice-President.

Section 4.8 TREASURER: The Treasurer shall be the chief financial officer of the Corporation, receiving, holding, investing, and disbursing its funds as directed or approved by the Board of Directors, or its Executive Committee. The Treasurer shall submit an annual written report on the Corporation's financial status and shall submit periodic reports as requested by the

President, Executive Committee, or Board of Directors. The annual Treasurer's Report may be audited by a committee appointed by the President.

Section 4.9 SECRETARY: The Secretary shall record all votes, resolutions and other proceedings of the Corporation, its Board of Directors, and its Executive Committee, and shall maintain general correspondence for the Corporation.

Section 4.10 DELEGATION OF DUTIES: The Directors are authorized to delegate the duties of any officers to any other officer and generally to control the action of the officers and to require the performance of duties in addition to those mentioned herein.

Section 4.11 COMPENSATION: Officers shall serve without compensation

Section 4.12 BOND: Any officer, if required by the Directors, shall give bond in such sum and with such security as the Directors may require for the faithful performance of their duties.

Section 4.13 SIGNING CHECKS AND INSTRUMENTS: The Directors are authorized to determine and provide the method of determining how checks, notes, bills of exchange and similar instruments shall be signed, countersigned or endorsed.

ARTICLE V ACCOUNTING

CHANGE

Section 5.1 FISCAL YEAR: The annual accounting period for the Corporation shall begin on January 1 and end December 31 each year.

Section 5.2 AUDIT: The Corporation will conduct a yearly audit of its assets. The audit may be conducted by an independent certified public accountant chosen by the Board of Directors of the Corporation for this purpose at such time the assets are in excess of \$10,000.00. An audit committee will be chosen by the Board of Directors of the Corporation for annual audits when the total assets are less than \$10,000.00. Any auditor's report shall be available for public inspection.

ARTICLE VI POLICIES OF THE FOUNDATION

Section 6.1 DONATION POLICY. The Board of Directors shall encourage unrestricted donations to the Corporation. Unrestricted donations are flexible and thus offer North High School the greatest possible benefit. The Board of Directors of the Corporation shall have the power to refuse, by a majority vote, any gift to the Corporation.

Section 6.2 DISTRIBUTION POLICY: Interested persons may submit grant proposals to the Board of Directors of the Corporation for funding projects designed to foster, develop or

enhance the education experience of North High School students. Periodically, the Board of Directors will review all grant proposals received and will make a determination on whether to fund the grant. based on its perception of the School needs and funds available.

It is understood that the decisions regarding educational priorities in the Des Moines Independent Community School District remain the function of the Board of Directors of the Des Moines Independent Community School District and that such board may direct North High School to refuse to accept any monies offered to it by the Corporation.

Section 6.3 DEBT AND LIABILITY: The private property of the members shall be exempt from Corporate debts and liabilities. This Section may not be amended except by the unanimous vote of ail members present at a regular, annual, or special meeting.

ARTICLE VII FOUNDATION SEAL


Section 7.1 The Corporation may authorize the use of a Corporate Seal but may operate without a seal until such seal shall be authorized.

ARTICLE VIII AMENDMENT TO BYLAWS

Section 8.1 The Bylaws of the Corporation may be amended at any meeting of the Board of Directors by a majority vote of the directors then in office [and by subsequent ratification and approval of such-amendment by the Principal of North High School, Des Moines, Iowa.]

Section 8.2 The Corporation shall use *Robert's Rules of Order, Newly Revised, 10th Edition*, as the parliamentary authority for rules of order for the business of the Corporation.

These Amended and Restated Bylaws correctly set forth the provisions of the Bylaws of Polar Bear Partners as heretofore adopted and hereby amended, and have been duly adopted as required by law on the 2nd day, December, 2009.



Vicki Shepherd, Secretary