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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

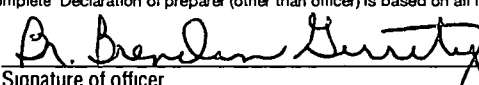
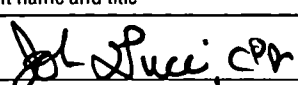
Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization OCEAN TIDES, INC. Doing Business As		D Employer identification number 05-0366306
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 635 OCEAN ROAD		E Telephone number (401) 789-1016
		City or town, state or country, and ZIP + 4 NARRAGANSETT, RI 02882		G Gross receipts \$ 6,022,842.
		F Name and address of principal officer: BROTHER BRENDAN GERRITY SAME AS ON LINE C ABOVE		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 J Website: ▶ WWW.OCEANTIDES.ORG K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ L Year of formation: 1975 M State of legal domicile: RI				

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities TO TREAT, REHABILITATE, AND EDUCATE PREDELINQUENT YOUTHS AND NEGLECTED CHILDREN.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	21
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5 Total number of employees (Part V, line 2a)	5	88
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	874,182.	5,479,479.
	9 Program service revenue (Part VIII, line 2g)	6,014,962.	524,460.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	23,519.	18,903.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	6,912,663.	6,022,842.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,939,086.	4,024,781.
	16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25)		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	2,371,041.	2,123,988.
18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	6,310,127.	6,148,769.	
19 Revenue less expenses. Subtract line 18 from line 12	602,536.	<125,927.>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 5,304,001.	End of Year 5,096,891.
	21 Total liabilities (Part X, line 26)	2,033,927.	1,949,313.
	22 Net assets or fund balances - Subtract line 21 from line 20	3,270,074.	3,147,578.

Part II Signature Block				
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here	 Signature of officer		Date 02/25/2010	
	BROTHER BRENDAN GERRITY, PRESIDENT/CEO Type or print name and title			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see instructions)
	 Firm's name (or yours if self-employed), address, and ZIP + 4 SANSIVERI, KIMBALL, & CO., L.L.P. 55 DORRANCE STREET PROVIDENCE, RI 02903		2/13/2010 <input type="checkbox"/>	EIN ▶ Phone no. ▶ 401-849-5800

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED MAR 23 2010

9.5

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION TO HELP AT-RISK BOYS THROUGH A SCHOOL AND RESIDENTIAL PROGRAM TAILORED TO THE INDIVIDUAL. WE BELIEVE EACH INDIVIDUAL THAT COMES TO US IS WORTHY OF OUR RESPECT, NEEDFUL OF OUR CARE, AND CAPABLE OF SUCCESS THROUGH EVERYDAY EXPERIENCES AND INTERACTIONS IN A HIGHLY STRUCTURED

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes", describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

SEE SCHEDULE O FOR CONTINUATION(S)

4a (Code:) (Expenses \$ 2,083,431. including grants of \$) (Revenue \$ 524,460.) OCEAN TIDES SCHOOL IS ONE SCHOOL WITH TWO CAMPUSES. OCEAN TIDES SCHOOL NARRAGANSETT CAMPUS IS LOCATED IN NARRAGANSETT, RHODE ISLAND. IT IS A RESIDENTIAL SCHOOL FOR STUDENTS WHO ARE IN THE OCEAN TIDES RESIDENTIAL PROGRAM. IT IS FOR BOYS IN GRADES EIGHT THROUGH TWELVE. OCEAN TIDES SCHOOL PROVIDENCE CAMPUS IS LOCATED IN PROVIDENCE, RHODE ISLAND. IT IS A DAY SCHOOL. IT IS AN ALTERNATIVE SCHOOL FOR BOYS IN GRADES NINE THROUGH TWELVE. AT BOTH CAMPUSES, STUDENTS ARE OFFERED A FULL HIGH SCHOOL DIPLOMA. BOTH CAMPUSES ARE FULLY ACCREDITED BY THE RHODE ISLAND DEPARTMENT OF EDUCATION INCLUDING SPECIAL EDUCATION.

IT IS THE RESPONSIBILITY OF THE EDUCATION COMPONENT TO PROVIDE ONGOING EDUCATIONAL SERVICES TO THE YOUNGSTERS IN THE PROGRAM. GIVEN THE SEVERE

4b (Code) (Expenses \$ 3,389,753. including grants of \$) (Revenue \$) OCEAN TIDES OFFERS RESIDENTIAL SERVICES FOR AT-RISK BOYS. THE RESIDENTIAL PROGRAM IS BROKEN DOWN INTO 3 COMPONENTS, GROUP LIVING, EXTENSIONS, AND SOCIAL SERVICES.

THE ROLE OF THE GROUP LIVING COMPONENT IN THE TOTAL TREATMENT PLAN IS ONE THAT ASSURES RESPONSIBILITY FOR THE EVERYDAY LIVING OF THE YOUNGSTERS IN THE NARRAGANSETT FACILITY. THERE IS AN ATTEMPT TO CREATE A WARM ATMOSPHERE WHERE YOUNGSTERS WILL GROW PHYSICALLY, EMOTIONALLY AND SPIRITUALLY; THIS IS AN ATMOSPHERE CREATED ON THE BASIS OF CONCERN, RESPONSIBILITY AND TRUST.

THE EXTENSIONS PROVIDE A YOUNGSTER WITH THE OPPORTUNITY TO RETURN TO

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 5,473,184. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>	X	
c Serve as an officer, director, trustee, key employee, partner, or member of an entry (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		21
1b	Enter the number of voting members that are independent		16
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
15a	a The organization's CEO, Executive Director, or top management official?	X	
15b	b Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► RI
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ►
 GAIL SULLIVAN - 401-789-1016
 635 OCEAN ROAD, NARRAGANSETT, RI 02882

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

 Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BRENDAN GERRITY, FSC PRESIDENT/TREASURER	50.00	X		X				0.	0.	95,000.
BR. CHARLES KITSON, FSC TRUSTEE	0.50	X						0.	0.	0.
NANCY BENOIT TRUSTEE	0.50	X						0.	0.	0.
GRACE HANDRIGAN TRUSTEE	0.50	X						0.	0.	0.
DENISE CHOQUETTE TRUSTEE	0.50	X						0.	0.	0.
BR. LOUIS DETHOMASIS, FS TRUSTEE	0.50	X						0.	0.	0.
BR. JOHN NORTON, FSC TRUSTEE/COURT LIASON	40.00	X						0.	0.	41,000.
ALICE CUMMINGS TRUSTEE	0.50	X						0.	0.	0.
WILLIAM GALLOGLY TRUSTEE	0.50	X						0.	0.	0.
EDMOND PRECOURT, FSC CHAIRMAN	0.50	X		X				0.	0.	4,800.
BR. VINCENT PELLETIER, F TRUSTEE	0.50	X						0.	0.	0.
JANE GENEREUX TRUSTEE/PRINCIPAL	45.00	X		X				90,675.	0.	0.
BR. DANIEL AUBIN, FSC TRUSTEE	0.50	X						0.	0.	4,800.
WILLIAM HORAN TRUSTEE	0.50	X						0.	0.	0.
BR. ROBERT HAZARD, FSC TRUSTEE	0.50	X						0.	0.	0.
DR. WILLIAM GARRAHAN TRUSTEE	0.50	X						0.	0.	0.
THOMAS CARMODY TRUSTEE	0.50	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SARAH TAFT-CARTER TRUSTEE	0.50	X					0.	0.	0.	
JEFFREY REID TRUSTEE	0.50	X					0.	0.	0.	
JAMES SULLIVAN VP OF RESIDENTIAL LIFE	45.00	X		X			65,500.	0.	0.	
BR. DENNIS LEE, FSC TRUSTEE	0.50	X					0.	0.	0.	
1b Total							156,175.	0.	145,600.	

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 0

Part VIII		Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e	5369477.					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	110,002.					
	g Noncash contributions included in lines 1a-1f \$							
	h Total. Add lines 1a-1f			5,479,479.				
	Program Service Revenue	2 a EDUCATION	Business Code	611600	524,460.	524,460.		
b								
c								
d								
e								
f All other program service revenue								
g Total. Add lines 2a-2f				524,460.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			18,903.			18,903.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross Rents	(i) Real	(ii) Personal					
		b Less: rental expenses						
		c Rental income or (loss)						
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
		b Less: cost or other basis and sales expenses						
		c Gain or (loss)						
	d Net gain or (loss)							
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a						
		b Less: direct expenses	b					
		c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a						
b Less: direct expenses		b						
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	a							
	b Less: cost of goods sold	b						
	c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code						
11 a								
b								
c								
d All other revenue								
e Total. Add lines 11a-11d								
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e				6,022,842.	524,460.	0.	18,903.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	277,000.	245,334.	31,666.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,891,133.	2,579,474.	311,659.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	166,421.	145,019.	21,402.	
9 Other employee benefits	460,147.	400,973.	59,174.	
10 Payroll taxes	230,080.	200,492.	29,588.	
11 Fees for services (non-employees):				
a Management				
b Legal	1,000.		1,000.	
c Accounting	28,577.		28,577.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion	3,597.	1,631.	1,966.	
13 Office expenses	79,076.	28,928.	50,148.	
14 Information technology				
15 Royalties				
16 Occupancy	584,297.	584,297.		
17 Travel	16,579.	7,985.	8,594.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	54,565.		54,565.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	237,827.	232,220.	5,607.	
23 Insurance	68,361.	33,219.	35,142.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a DIETARY EXPENSE	458,458.	458,458.		
b EDUCATION & RESIDENTIAL	131,540.	131,540.		
c CHILDREN'S SERVICES	122,489.	122,489.		
d AUTO EXPENSES	117,435.	117,435.		
e CONSULTANTS	105,723.	105,723.		
f All other expenses	114,464.	77,967.	36,497.	
25 Total functional expenses. Add lines 1 through 24f	6,148,769.	5,473,184.	675,585.	0.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	28,859.	1	28,858.
	2 Savings and temporary cash investments	820,501.	2	651,455.
	3 Pledges and grants receivable, net	295,825.	3	126,020.
	4 Accounts receivable, net	763,867.	4	688,699.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost basis	10a 4,385,204.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 1,250,065.	3,338,846.	10c 3,135,139.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	412,621.
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	56,103.	15	54,099.
16 Total assets. Add lines 1 through 15 (must equal line 34)	5,304,001.	16	5,096,891.	
Liabilities	17 Accounts payable and accrued expenses	73,927.	17	34,313.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities	1,960,000.	20	1,915,000.
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	2,033,927.	26	1,949,313.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	2,443,048.	27	2,589,118.
	28 Temporarily restricted net assets	827,026.	28	558,460.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	3,270,074.	33	3,147,578.	
34 Total liabilities and net assets/fund balances	5,304,001.	34	5,096,891.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits?		

Part II. Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3767436.	6009826.	6399059.	6390895.	5479479.	28046695.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	3767436.	6009826.	6399059.	6390895.	5479479.	28046695.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						28046695.

Section B. Total Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	3767436.	6009826.	6399059.	6390895.	5479479.	28046695.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,490.	4,906.	49,579.	23,519.	18,903.	99,397.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						28146092.
12 Gross receipts from related activities, etc (see instructions)					12	2,256,653.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	99.65 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	82.52 %
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008
Open to Public Inspection

Name of the organization **OCEAN TIDES, INC.** Employer identification number **05-0366306**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	
- Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d
- Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- Number of states where property subject to conservation easement is located ▶ _____
- Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
 - If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____
- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		3,560,865.	710,357.	2,850,508.
d Equipment		314,050.	220,678.	93,372.
e Other		510,289.	319,030.	191,259.
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				3,135,139.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

OCEAN TIDES, INC.

Employer identification number
05-0366306

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROGRAM.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS

EDUCATIONAL PROBLEMS THAT THE OCEAN TIDES YOUNGSTER HAS EXPERIENCED IN THE PAST, THE SCHOOL PROGRAM IS ONE THAT SEEKS TO PROVIDE CREATIVE, INDIVIDUALIZED PROGRAMS THAT MEET THE NEEDS OF EACH OF THE YOUNGSTERS ENTRUSTED TO OUR CARE.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS

THE COMMUNITY, WHILE STILL A PART OF THE OCEAN TIDES PROGRAM. THERE ARE TWO EXTENSION HOUSES IN THE GREATER PROVIDENCE AREA, GALLOGLY HOUSE AND HILLSIDE HOUSE. PULLMAN HOUSE IS LOCATED IN CRANSTON AND WAGNER HOUSE IS LOCATED IN WEST WARWICK. WHILE IN AN EXTENSION HOUSE, YOUNGSTERS ATTEND THE OCEAN TIDES SCHOOL, A VOCATIONAL SCHOOL, OR THE COMMUNITY COLLEGE OF RHODE ISLAND. IT IS THE RESPONSIBILITY OF THIS COMPONENT OF THE PROGRAM TO STRIVE TO CREATE A WARM ATMOSPHERE WHERE THE YOUNGSTERS WILL GROW PHYSICALLY, SPIRITUALLY, AND EMOTIONALLY. THIS COMPONENT OF THE PROGRAM MAKES EVERY EFFORT TO ENSURE THAT THE EXTENSION HOUSES REFLECT A WARM AND FAMILY-LIKE ATMOSPHERE AND THAT MEANINGFUL COMMUNITY EXPERIENCES ARE PROVIDED FOR THE YOUNG MEN LIVING IN THEM.

THE SOCIAL SERVICES COMPONENT OF THE PROGRAM IS RESPONSIBLE FOR PROVIDING SERVICES FOR THE YOUNGSTERS AND THEIR FAMILIES IN THE ENTIRE OCEAN TIDES PROGRAM. THE SOCIAL SERVICES DEPARTMENT ESTABLISHES REGULAR CONTACT WITH THE YOUNGSTERS AND THEIR FAMILIES, PROVIDING FOR

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211
12-18-08

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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OCEAN TIDES, INC.

Employer identification number
05-0366306

COUNSELING SERVICES, SUPPORT SYSTEMS AND OTHER NEEDS WHICH MIGHT BE APPARENT IN AN INDIVIDUAL SITUATION.

FORM 990, PART VI, SECTION A, LINE 2: THE CHAIRMAN OF THE BOARD IS THE PROVINCIAL FOR BROTHERS OF THE CHRISTIAN SCHOOLS. OCEAN TIDES RENTS FACILITIES AND PURCHASES SERVICES FROM CHRISTIAN BROTHERS. ALSO, 4 BOARD MEMEBERS WORK TOGETHER AT OCEAN TIDES.

FORM 990, PART VI, SECTION A, LINE 10: THE PRESIDENT/CEO OF THE ORGANIZATION REVIEWS THE FORM 990 BEFORE IT IS FILED. A COPY OF THE TAX RETURN IS EMAILED TO ALL MEMBERS OF THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION B, LINE 12C: THE PRESIDENT/CEO OF OCEAN TIDES RECEIVES COPIES OF THE CONFLICT OF INTEREST POLICY ANNUALLY.

FORM 990, PART VI, SECTION B, LINE 15: THE FINANCE COMMITTE IS RESPONSIBLE FOR REVIEWING AND APPROVING THE COMPENSATION OF THE CEO EVERY THREE YEARS. THE OTHER OFFICERS COMPENSATION ARE ALSO REVIEWED AND APPROVED MY THE FINANCE COMMITTIE.

FORM 990, PART VI, SECTION C, LINE 18: THE FORM 1023 AND FORM 990 IS ALSO AVAILABLE UPON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19: THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008
Open to Public Inspection

Name of the organization

OCEAN TIDES, INC.

Employer identification number
05-0366306

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF INTERESTED PERSON:

BROTHERS OF THE CHRISTIAN SCHOOLS, PROVINCE OF LONG ISLAND - NEW ENGLAND

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

BROTHER EDMOND PRECOURT IS THE PROVINCIAL FOR BROTHERS OF THE CHRISTIAN

(D) DESCRIPTION OF TRANSACTION: RENT, CONTRACT LABOR AND DIETARY

SERVICES

(A) NAME OF PERSON: GAIL SULLIVAN

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

GAIL IS THE WIFE OF JAMES SULLIVAN, VP OF RESIDENTIAL LIFE

(D) DESCRIPTION OF TRANSACTION: GAIL IS THE BUSINESS MANAGER OF THE

ORGANIZATION

SCHEDULE L, PART IV, LINE B

RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION CONTINUED

SCHOOLS AND IS THE CHAIRMAN OF THE BOARD OF TRUSTEES FOR THE

ORGANIZATION

SCHEDULE R, PART II, LINE B

PRIMARY ACTIVITY:

COMMUNITIES WITHIN THE PROVINCE.

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

OCEAN TIDES, INC. [108]
Depreciation Expense
Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
000179	Norton Antivirus (70 Licenses, Providence)	12/7/2001	SL / N/A	3.0000	2,105.00	2,105.00	0.00	2,105.00	0.00
000197	Concourse Library Software & ezcat Software	1/6/2003	SL / N/A	3.0000	9,673.00	9,673.00	0.00	9,673.00	0.00
000200	Norton Antivirus Corporate - Academic Renewal	12/9/2002	SL / N/A	3.0000	2,415.00	2,415.00	0.00	2,415.00	0.00
000201	4 Sonic Walls & 1 Officeconnect 16 Port Switch	10/10/2002	SL / N/A	5.0000	2,489.00	2,489.00	0.00	2,489.00	0.00
000206	7 Computers	8/7/2003	SL / N/A	5.0000	5,618.00	5,524.37	93.63	5,618.00	0.00
000207	IBM Server	8/19/2003	SL / N/A	5.0000	5,600.00	5,506.67	93.33	5,600.00	0.00
000208	PC System, inc printer	1/21/2004	SL / N/A	5.0000	1,798.00	1,618.20	179.80	1,798.00	0.00
000227	Lexia Reading Program	2/15/2005	SL / N/A	3.0000	5,700.00	5,700.00	0.00	5,700.00	0.00
000232	Sonicwall Pro 2040 Upgrade	6/10/2005	SL / N/A	3.0000	2,299.00	2,299.00	0.00	2,299.00	0.00
000233	IBM X-series	6/21/2005	SL / N/A	5.0000	2,950.00	1,819.17	590.00	2,409.17	540.83
000239	11 - dva3500g computers w/ monitors	3/21/2005	SL / N/A	5.0000	8,789.00	5,859.33	1,757.80	7,617.13	1,171.87
000241	Symantic Antivirus licenses - 3 years	12/12/2004	SL / N/A	3.0000	3,850.00	3,850.00	0.00	3,850.00	0.00
000287	Intel Computer	12/14/2006	SL / N/A	5.0000	1,199.00	379.68	239.80	619.48	579.52
000288	4 - Intel Computers, Monitors & Wireless Card	2/7/2007	SL / N/A	5.0000	4,615.00	1,307.58	923.00	2,230.58	2,384.42
000289	7 - Intel Computers, Monitor, Cables, Keyboard, ;	5/15/2007	SL / N/A	5.0000	8,157.00	2,311.15	1,631.40	3,942.55	4,214.45
000290	2 - Intel Computers, Monitors & Memory	10/18/2006	SL / N/A	5.0000	1,598.00	372.87	319.60	692.47	905.53
000292	Intel Computer & Sonicwall Backup Device	7/20/2006	SL / N/A	5.0000	4,553.00	1,745.32	910.60	2,655.92	1,897.08
000293	Computer Equipment								
000163	Security Camera System For Narragansett	1/30/2001	SL / N/A	5.0000	11,523.00	11,523.00	0.00	11,523.00	0.00
000172	Camera System w/ 2 exterior cameras (Wagner)	6/12/2001	SL / N/A	5.0000	4,122.00	4,122.00	0.00	4,122.00	0.00
000180	Security Camera (Narragansett)	9/21/2001	SL / N/A	5.0000	14,959.00	14,959.00	0.00	14,959.00	0.00
000183	Security Camera (Providence)	8/26/2001	SL / N/A	5.0000	14,784.00	14,784.00	0.00	14,784.00	0.00
000188	3 Washers & 3 Dryers	4/21/2003	SL / N/A	5.0000	3,360.00	3,360.00	0.00	3,360.00	0.00
000190	Furniture	11/13/2002	SL / N/A	10.0000	4,207.95	2,384.53	420.80	2,805.33	1,402.62
000191	E-Z Dumper (Trailer)	6/26/2003	SL / N/A	5.0000	2,592.00	2,592.00	0.00	2,592.00	0.00
000194	Installation of new security cameras, intercom/vit	7/23/2002	SL / N/A	5.0000	20,801.00	20,801.00	0.00	20,801.00	0.00
000199	Fitness Equipment	12/4/2002	SL / N/A	5.0000	3,000.00	3,000.00	0.00	3,000.00	0.00
000202	Fitness Equipment - Residential	12/4/2002	SL / N/A	5.0000	2,950.00	2,950.00	0.00	2,950.00	0.00
000204	Fire Alarm System	8/24/2003	SL / N/A	5.0000	23,800.00	23,403.33	396.67	23,800.00	0.00
000209	Discount Safe Outlet	5/25/2004	SL / N/A	10.0000	9,592.00	9,996.67	959.20	4,955.87	4,636.13
000212	Magic Chief refrigerator	6/24/2004	SL / N/A	5.0000	31,000.00	25,316.67	5,683.33	31,000.00	0.00
000213	Projector	8/26/2003	SL / N/A	5.0000	4,466.00	4,391.57	74.43	4,466.00	0.00
000214	Camera System	9/23/2003	SL / N/A	5.0000	6,348.00	6,136.40	211.60	6,348.00	0.00
000215	Digital Hybrid Telephone System	12/12/2003	SL / N/A	7.0000	6,450.00	4,223.22	921.43	5,144.65	1,305.35
000216	Security System	10/28/2003	SL / N/A	5.0000	6,448.00	6,125.60	322.40	6,448.00	0.00
000217	Security System	6/16/2004	SL / N/A	5.0000	9,933.00	8,111.95	1,821.05	9,933.00	0.00
000218	Installed camera system - Pullman House	12/1/2004	SL / N/A	5.0000	7,333.00	5,255.32	1,466.60	6,721.92	611.08
000219	50 Twin mattresses - Narr	6/4/2005	SL / N/A	10.0000	5,077.00	1,565.10	507.70	2,072.80	3,004.20
000228	TV / DVD combos - 6 for classrooms and reading desks for Prov campus	8/24/2004	SL / N/A	5.0000	1,200.00	940.00	240.00	1,180.00	20.00
000230	2 security cameras - Hillside House	6/29/2005	SL / N/A	10.0000	1,582.00	487.79	158.20	645.99	936.01
000231	desks for Narragansett campus	8/29/2005	SL / N/A	10.0000	1,581.00	487.48	158.10	645.58	935.42
000237	2 security cameras - Hillside House	8/23/2004	SL / N/A	5.0000	1,485.00	1,163.50	297.00	1,460.50	24.50
000238	Camera system	8/23/2004	SL / N/A	5.0000	3,907.00	3,060.52	781.40	3,841.92	65.08
000243	ID Card printer	9/10/2004	SL / N/A	5.0000	4,224.00	3,238.40	844.80	4,083.20	140.80
000245	Surveillance System (26 Cameras, 2 DVRS, 2 Mc	2/28/2007	SL / N/A	5.0000	47,975.00	12,793.33	9,595.00	22,388.33	25,586.67
000277	Student desk, chair, drawer table & Bed	3/5/2007	SL / N/A	10.0000	6,210.00	828.00	621.00	1,449.00	4,761.00
000279	2 Digital Projectors (Providence & Narragansett)	10/30/2006	SL / N/A	5.0000	2,253.00	751.00	450.60	1,201.60	1,051.40
000280	Office Furniture	4/23/2007	SL / N/A	10.0000	10,025.00	1,169.58	1,002.50	2,172.08	7,852.92
000282	Chair	3/15/2007	SL / N/A	10.0000	2,183.00	291.07	218.30	509.37	1,673.63
000283	Classroom Desks & Chairs	12/29/2006	SL / N/A	10.0000	7,097.00	1,064.55	709.70	1,774.25	5,322.75
000284	Computer Telephone upgrades	3/15/2007	SL / N/A	5.0000	15,942.00	4,251.20	3,188.40	7,439.60	8,502.40
000294	(9) Sofas, (5) Love seats, & (9) Chairs	12/18/2006	SL / N/A	10.0000	10,927.00	1,639.05	1,092.70	2,731.75	8,195.25
000173	Improvements to Providence Campus	4/10/2001	SL / N/A	20.0000	49,715.63	17,774.55	2,485.78	20,260.33	29,455.30

OCEAN TIDES, INC. [108]
Depreciation Expense

Sorted: <None>

Financial
07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
000175	Kitchen Sink & Cabinets (Galagly House)	12/30/2001	SL / N/A	20	0000	3,161.00	158.05	1,198.55	1,962.45
000177	Plumbing Improvements (Narragansett)	9/17/2001	SL / N/A	20	0000	3,184.00	159.20	1,247.07	1,936.93
000178	Window Replacement (Narragansett)	2/27/2002	SL / N/A	20	0000	5,796.00	289.80	2,149.35	3,646.65
000182	Windows on Bottom Floor (Narragansett)	9/28/2001	SL / N/A	20	0000	5,000.00	250.00	1,958.33	3,041.67
000184	Plastering Classrooms (Narragansett)	2/2/2002	SL / N/A	20	0000	6,100.00	305.00	2,262.08	3,837.92
000185	Solid Core Door (Pullman)	12/31/2001	SL / N/A	20	0000	2,740.00	137.00	1,038.92	1,701.08
000186	Floor & Cartena renovations	6/15/2002	SL / N/A	20	0000	25,000.00	1,250.00	8,854.17	16,145.83
000187	Emergency Lighting & Associated Wiring	3/28/2003	SL / N/A	20	0000	3,725.00	186.25	1,179.58	2,545.42
000189	Emergency Lighting & Associated Wiring & Misc	3/28/2003	SL / N/A	20	0000	5,162.00	258.10	1,634.63	3,527.37
000193	Renovations at Providence Campus School	8/29/2002	SL / N/A	20	0000	64,386.98	3,219.35	22,267.17	42,119.81
000198	Rewiring of all exit signs in halls & stairways	8/29/2002	SL / N/A	20	0000	5,446.00	272.30	1,863.41	3,562.59
000205	Building Improvements	8/24/2003	SL / N/A	20	0000	4,725.00	236.25	1,397.81	3,327.19
000211	Building Improvements	4/22/2004	SL / N/A	20	0000	22,890.00	1,144.50	7,226.00	15,664.00
000229	Prov campus - replace roof on Star tower, etc.	6/29/2005	SL / N/A	20	0000	5,993.00	299.65	1,223.57	4,769.43
000240	Statue of St John Baptiste w/ children	2/19/2005	SL / N/A	20	0000	3,075.00	153.75	679.06	2,395.94
000242	Lab room + class rooms renovations, repairs	9/7/2004	SL / N/A	20	0000	17,640.00	882.00	4,263.00	13,377.00
000244	Lab workstations - cabinets, counters, sinks, etc	8/12/2004	SL / N/A	20	0000	10,945.00	547.25	2,690.65	8,254.35
000245	Lab - fume hood, lab fixtures, hazardous material	8/3/2004	SL / N/A	20	0000	5,884.00	294.20	1,446.48	4,437.52
000295	Electrical Wiring (Jim's Office & Data)	3/28/2007	SL / N/A	20	0000	3,060.00	153.00	344.25	2,715.75
000296	Garden Fence	12/19/2006	SL / N/A	20	0000	4,120.00	206.00	515.00	3,605.00
000005	WINDOWS	10/23/1990	SL / N/A	20	0000	17,974.00	898.70	16,850.63	1,123.37
000009	BATHROOM PARTITIONS	2/2/1991	SL / N/A	20	0000	3,150.00	157.50	2,900.63	249.37
000011	WORK BENCHES	1/22/1991	SL / N/A	10	0000	2,600.00	0.00	2,600.00	0.00
000028	FILE CABINET	4/24/1990	SL / N/A	10	0000	786.00	0.00	786.00	0.00
000030	COUNSELING ROOM	2/15/1989	SL / N/A	20	0000	4,000.00	116.67	4,000.00	0.00
000031	GH KITCHEN/BATH	5/20/1997	SL / N/A	20	0000	1,500.00	75.00	912.50	587.50
000040	2 DOORS	2/7/1992	SL / N/A	20	0000	10,874.00	543.70	9,469.44	1,404.56
000049	RENOVATIONS	6/1/1993	SL / N/A	10	0000	4,400.00	0.00	4,400.00	0.00
000053	CURTAIN - GYM	1/28/1993	SL / N/A	10	0000	3,356.00	0.00	3,356.00	0.00
000054	CARPETING - STAGE	6/7/1993	SL / N/A	10	0000	2,883.00	0.00	2,883.00	0.00
000057	WH PAVE DRIVEWAY	4/25/1997	SL / N/A	20	0000	3,250.00	162.50	1,990.63	1,259.37
000060	2 16' CLOSETS	6/13/1994	SL / N/A	20	0000	4,770.00	238.50	3,597.38	1,172.62
000067	WAGNER-KIT/BTH FLOOR	3/24/1994	SL / N/A	10	0000	1,831.00	0.00	1,831.00	0.00
000069	LEXINGTON-STORMDOORS	3/8/1994	SL / N/A	20	0000	717.00	35.85	549.70	167.30
000071	BOILER PLANT	1/31/1994	SL / N/A	30	0000	87,700.00	2,923.33	45,311.62	42,388.38
000075	DORM WALLS & PLASTER NARR	6/30/1994	SL / N/A	20	0000	8,614.00	430.70	6,496.39	2,117.61
000076	ROOFING	10/12/1994	SL / N/A	30	0000	4,620.00	154.00	2,271.50	2,348.50
000080	BATHROOM RENOVATION	6/30/1995	SL / N/A	20	0000	2,774.00	138.70	1,953.36	820.64
000084	ST. RAYS RENOVATIONS	6/27/1995	SL / N/A	20	0000	22,617.00	1,130.85	15,926.14	6,690.86
000085	COMPUTER CENTER	6/30/1995	SL / N/A	20	0000	7,635.00	381.75	5,376.31	2,258.69
000089	GH FREEZER	1/19/1996	SL / N/A	10	0000	200.00	0.00	200.00	0.00
000094	WH DOOR/COUNTERTOPS	2/9/1996	SL / N/A	20	0000	2,000.00	100.00	1,341.67	658.33
000095	GH HEATING REPAIR	3/5/1996	SL / N/A	20	0000	2,445.00	122.25	1,630.00	815.00
000100	PC-GAS SYS/GREENHSE	12/15/1995	SL / N/A	20	0000	4,732.00	236.60	3,211.22	1,520.78
000102	WH: BATHROOM	2/28/1997	SL / N/A	20	0000	5,374.00	268.70	3,336.36	2,037.64
000105	MISC	11/26/1996	SL / N/A	10	0000	895.00	0.00	895.00	0.00
000109	POWER MOWER	4/17/1997	SL / N/A	5	0000	2,900.00	0.00	2,900.00	0.00
000112	PORTABLE SCOREBOARD	12/7/1996	SL / N/A	5	0000	1,064.00	0.00	1,064.00	0.00
000114	BACKBOARDS FOR GYM	11/16/1996	SL / N/A	10	0000	2,840.00	0.00	2,840.00	0.00
000115	CLOSETS	10/23/1996	SL / N/A	20	0000	4,048.00	202.40	2,580.60	1,467.40
000117	SECURITY SYSTEM	8/21/1996	SL / N/A	10	0000	2,300.00	0.00	2,300.00	0.00
000120	ROOF REPLACEMENT	6/17/1997	SL / N/A	20	0000	6,105.00	305.25	3,688.44	2,416.56
000125	OT. L/H Imprvt	9/30/1997	SL / N/A	20	0000	29,392.00	1,469.60	17,390.27	12,001.73

OCEAN TIDES, INC. [108]
Depreciation Expense
Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date in Service	Method / Conv	Life	Cost / Other Basis	Beg. Accum Depreciation	Current Depreciation	Total Depreciation	Net Book Value
000126	HH RENOVATIONS	5/15/1998 SL / N/A		10 0000	4,200.00	4,200.00	0.00	4,200.00	0.00
000127	HH START UP COSTS	2/27/1998 SL / N/A		10 0000	25,091.00	25,091.00	0.00	25,091.00	0.00
000129	OT FURN/FIXTURES	1/1/1998 SL / N/A		10 0000	18,461.00	18,461.00	0.00	18,461.00	0.00
000130	HH RENOVATIONS	1/1/1998 SL / N/A		20 0000	25,369.00	13,318.73	1,268.45	14,587.18	10,781.82
000134	GH HOT WATER TANK	2/27/1998 SL / N/A		20 0000	1,102.00	573.96	55.10	629.06	472.94
000137	WH BEDS/DESKS/ETC	3/24/1998 SL / N/A		10 0000	7,146.00	7,146.00	0.00	7,146.00	0.00
000138	WH STOVE	4/8/1998 SL / N/A		10 0000	613.00	613.00	0.00	613.00	0.00
000139	OT UTILITY TABLES	4/21/1998 SL / N/A		10 0000	1,472.00	1,472.00	0.00	1,472.00	0.00
000141	PC INTERCOMS/LOCKS	5/27/1998 SL / N/A		20 0000	322.28	322.28	31.70	353.98	280.02
000142	OT TABLES,MISC	6/23/1998 SL / N/A		10 0000	385.00	385.00	0.00	385.00	0.00
000143	GH KITCHEN RENOVATN	6/26/1998 SL / N/A		20 0000	6,150.00	3,100.63	307.50	3,408.13	2,741.87
000144	WH BLDG MISC	6/26/1998 SL / N/A		10 0000	290.00	290.00	0.00	290.00	0.00
000145	HH RENOVATIONS	3/17/1998 SL / N/A		20 0000	6,440.00	3,327.33	322.00	3,649.33	2,790.67
000146	OT RENOVATIONS	4/30/1998 SL / N/A		20 0000	5,032.00	2,578.90	251.60	2,830.50	2,201.50
000149	OT EXPANSION RENOV	11/17/1997 SL / N/A		20 0000	5,216.00	2,781.87	260.80	3,042.67	2,173.33
000152	GH RENOVATIONS	1/12/1999 SL / N/A		20 0000	27,520.00	13,072.00	1,376.00	14,448.00	13,072.00
000153	HH SAFETY RENOVATIO	11/6/1998 SL / N/A		20 0000	3,200.00	1,546.67	160.00	1,706.67	1,493.33
000154	GH RENOVATION/REPR	6/30/1999 SL / N/A		20 0000	54,985.00	24,972.35	2,749.25	27,721.60	27,263.40
000155	LOCKERS & LOCKS	6/30/1999 SL / N/A		20 0000	3,262.00	1,481.49	163.10	1,644.59	1,617.41
000156	PC RENOVATIONS	10/15/1998 SL / N/A		20 0000	160,585.00	78,285.19	8,029.25	86,314.44	74,270.56
000157	FLOOR COVERINGS	6/30/2000 SL / N/A		10 0000	5,400.00	4,365.00	540.00	4,905.00	495.00
000164	REPOINT STONEMWORK	3/15/2000 SL / N/A		20 0000	18,700.00	7,791.67	935.00	8,726.67	9,973.33
000165	W WARWICK RENOVATION	11/15/1999 SL / N/A		20 0000	23,400.00	10,140.00	1,170.00	11,310.00	12,090.00
000166	CRANSTON IMPROVEMENT	3/28/2000 SL / N/A		20 0000	11,665.00	4,860.42	583.25	5,443.67	6,221.33
000167	PULLMAN HOUSE RENOVA	6/30/2000 SL / N/A		20 0000	113,971.00	46,063.28	5,698.55	51,761.83	62,209.17
000203	Building Improvements	8/24/2003 SL / N/A		20 0000	13,685.00	3,364.23	684.25	4,048.48	9,636.52
000312	Major renovations on school & dorm	1/31/2007 SL / N/A		30 0000	2,430,279.00	114,763.18	81,009.30	195,772.48	2,234,506.52
000220	Library books - Narragansett	9/1/2005 SL / N/A		7 0000	11,157.00	4,515.94	1,593.86	6,109.80	5,047.20
000221	Library books	9/1/2005 SL / N/A		7 0000	5,366.00	2,171.95	766.57	2,938.52	2,427.48
000222	Encyclopedia Americana for library	9/1/2005 SL / N/A		7 0000	1,998.00	808.72	285.43	1,094.15	903.85
000223	Library books	9/1/2005 SL / N/A		7 0000	1,480.00	599.05	211.43	810.48	669.52
000224	library books	9/1/2005 SL / N/A		7 0000	1,201.00	486.11	171.57	657.68	543.32
000225	Reading labs - 2	9/1/2005 SL / N/A		7 0000	1,405.00	568.68	200.71	769.39	635.61
000226	Books - study skills, grammar, writing - Weiser E	9/1/2005 SL / N/A		7 0000	1,786.00	723.90	255.14	978.04	807.96
000246	Camera System	5/1/2006 SL / N/A		5 0000	7,168.00	3,106.13	1,433.60	4,539.73	2,628.27
000247	(3) queen size sofas	1/20/2006 SL / N/A		10 0000	2,657.52	642.23	265.75	907.98	1,749.54
000248	Carpet - lower dorm	2/7/2006 SL / N/A		20 0000	3,200.00	386.67	160.00	546.67	2,653.33
000249	(2) Notebook Computer	10/7/2005 SL / N/A		5 0000	1,698.00	933.90	339.60	1,273.50	424.50
000250	Notebook Mobile Security Cart	8/25/2005 SL / N/A		5 0000	25,174.00	14,265.27	5,034.80	19,300.07	5,873.93
000251	(2) Notebook Computers	9/15/2005 SL / N/A		5 0000	1,698.00	962.20	339.60	1,301.80	396.20
000252	Firewall software	9/30/2005 SL / N/A		3 0000	1,996.00	1,829.66	166.34	1,996.00	0.00
000253	Installation of wireless setup	8/23/2005 SL / N/A		5 0000	1,912.90	1,083.98	382.58	1,466.56	446.34
000254	Computer & printer	9/13/2005 SL / N/A		5 0000	2,944.99	1,668.83	589.00	2,257.83	687.16
000255	Computer & monitor	7/12/2005 SL / N/A		5 0000	1,048.00	628.80	209.60	838.40	209.60
000256	Leasehold Imp - stripping & resealing floors	9/23/2005 SL / N/A		20 0000	1,800.00	247.50	90.00	337.50	1,462.50
000257	(2) Notebook carts & printer	2/28/2006 SL / N/A		5 0000	29,009.00	13,537.53	5,801.80	19,339.33	9,669.67
000258	Installation of new panels & switch lighting in wo	2/23/2006 SL / N/A		7 0000	6,479.34	706.69	323.97	1,030.66	5,448.68
000261	Oven	6/5/2006 SL / N/A		20 0000	6,148.50	1,829.92	878.36	2,708.28	3,440.22
000262	Smartboard project and installation	6/9/2006 SL / N/A		5 0000	16,480.00	6,866.67	3,296.00	10,162.67	6,317.33
000263	Various Educational Furniture	2/10/2006 SL / N/A		10 0000	8,976.00	2,169.20	897.60	3,066.80	5,909.20
000264	Computers and monitors	3/7/2006 SL / N/A		5 0000	4,508.00	2,103.73	901.60	3,005.33	1,502.67
000265	Computers & Monitors	3/7/2006 SL / N/A		5 0000	4,508.00	2,103.73	901.60	3,005.33	1,502.67
000266	Computers & monitors	6/9/2006 SL / N/A		5 0000	8,000.00	3,333.33	1,600.00	4,933.33	3,066.67

OCEAN TIDES, INC. [108]
Depreciation Expense
Financial

07/01/2008 - 06/30/2009

Asset ID	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
000267	Computers & Monitors	6/9/2006	SL / N/A	5 0000	3,868.00	1,611.67	773.60	2,385.27	1,482.73
000268	16 Channel DVR w/ CD burner	12/1/2005	SL / N/A	5 0000	2,485.00	1,283.92	497.00	1,780.92	704.08
000269	Grill	6/12/2006	SL / N/A	5 0000	2,360.00	983.33	472.00	1,455.33	904.67
000270	Various Furniture	6/21/2006	SL / N/A	10 0000	45,473.12	9,094.62	4,547.31	13,641.93	31,831.19
000271	Various Furniture	6/21/2006	SL / N/A	5 0000	35,000.00	14,000.00	7,000.00	21,000.00	14,000.00
000272	Computer Telephone upgrades	6/14/2006	SL / N/A	5 0000	3,775.00	1,572.92	755.00	2,327.92	1,447.08
000273	Computer, cable, telephone installation	6/20/2006	SL / N/A	5 0000	8,516.35	3,406.54	1,703.27	5,109.81	3,406.54
000274	Shed	6/22/2006	SL / N/A	5 0000	5,910.00	2,364.00	1,182.00	3,546.00	2,364.00
000313	Hot Water Heater	5/22/2007	SL / N/A	20 0000	2,347.70	127.17	117.39	244.56	2,103.14
000314	TV Stand	3/6/2007	SL / N/A	10 0000	2,396.93	319.59	239.69	559.28	1,837.65
000286	Various Furniture Phase 2	11/17/2006	SL / N/A	10 0000	19,431.69	3,076.69	1,943.17	5,019.86	14,411.83
000297	Conference Room Equipment	6/21/2007	SL / N/A	5 0000	9,873.00	1,974.60	1,974.60	3,949.20	5,923.80
000298	Conference Room Equipment	6/21/2007	SL / N/A	5 0000	9,383.00	1,876.60	1,876.60	3,753.20	5,629.80
000299	Storage Table w/ Doors	6/7/2007	SL / N/A	10 0000	1,104.00	119.60	110.40	230.00	874.00
000300	Closed back Sorter	6/7/2007	SL / N/A	5 0000	1,442.00	312.43	288.40	600.83	841.17
000301	Electrical Wiring Installation	6/29/2007	SL / N/A	20 0000	12,100.00	605.00	605.00	1,210.00	10,890.00
000328	Computer hardware	7/19/2007	SL / N/A	5 0000	3,093.00	567.05	618.60	1,185.65	1,907.35
000303	Nuvico 16 Channel DVR W/ Cd Burner	11/4/2006	SL / N/A	5 0000	2,260.00	753.33	452.00	1,205.33	1,054.67
000304	Environmental Camera System	3/18/2007	SL / N/A	5 0000	3,662.00	915.50	732.40	1,647.90	2,014.10
000305	Environmental Camera	3/18/2007	SL / N/A	5 0000	5,362.00	1,340.50	1,072.40	2,412.90	2,949.10
000306	(2) Dining Table	4/20/2007	SL / N/A	10 0000	648.71	75.68	64.87	140.55	508.16
000307	(12) Dining/Study Chair	4/20/2007	SL / N/A	10 0000	1,277.53	149.04	127.75	276.79	1,000.74
000308	Intel Pentium M753	6/29/2007	SL / N/A	5 0000	3,116.00	623.20	623.20	1,246.40	1,869.60
000309	IBM X3400 Xeon	6/28/2007	SL / N/A	5 0000	6,000.00	1,200.00	1,200.00	2,400.00	3,600.00
000310	Pipe in Crawl Space	1/11/2007	SL / N/A	20 0000	850.00	63.75	42.50	106.25	743.75
000311	Pipe in Gym	1/11/2007	SL / N/A	20 0000	2,750.00	206.25	137.50	343.75	2,406.25
000316	Fire code repair work	4/29/2008	SL / N/A	20 0000	65,833.29	548.61	3,291.66	3,840.27	61,993.02
000317	Security cameras	6/17/2008	SL / N/A	5 0000	4,829.33	0.00	965.87	965.87	3,863.46
000318	Security cameras	6/17/2008	SL / N/A	5 0000	2,414.67	0.00	482.93	482.93	1,931.74
000319	Ceiling repair in classrooms 7 & 8 and basement	8/29/2007	SL / N/A	20 0000	4,498.21	187.42	224.91	412.33	4,085.88
000320	Electrical wiring and GFI recepticals	8/29/2007	SL / N/A	20 0000	2,064.68	86.02	103.23	189.25	1,875.43
000321	School improvements	10/27/2007	SL / N/A	20 0000	4,654.14	155.14	232.71	387.85	4,266.29
000322	Replacement windows in Wagner House	10/27/2007	SL / N/A	20 0000	2,076.36	69.21	103.82	173.03	1,903.33
000323	Fire code and drainage improvements	10/27/2007	SL / N/A	20 0000	3,952.00	131.73	197.60	329.33	3,622.67
000324	Window screens and repairs in Wagner House	10/27/2007	SL / N/A	20 0000	2,073.34	95.03	103.67	198.70	1,874.64
000329	Sonicwall for computer security	7/30/2007	SL / N/A	3 0000	3,830.00	1,276.67	1,276.67	2,553.34	1,276.66
000326	Improvements to Hillside House	11/1/2007	SL / N/A	20 0000	9,166.34	305.55	458.32	763.87	8,402.47
000327	Electrical wiring and fixtures	7/16/2007	SL / N/A	20 0000	2,710.00	135.50	135.50	271.00	2,439.00
000330	Sonicwall computer security	10/26/2007	SL / N/A	3 0000	2,067.00	459.33	689.00	1,148.33	918.67
000331	Surveillance camera system	10/1/2007	SL / N/A	5 0000	3,780.00	567.00	756.00	1,323.00	2,457.00
000332	Dining room furniture-Gallogly House	6/26/2009	SL / N/A	10 0000	1,973.00	0.00	0.00	0.00	1,973.00
000334	Dining room furniture-Hillside House	6/26/2009	SL / N/A	10 0000	1,757.00	0.00	0.00	0.00	1,757.00
000335	Dining room furniture-Pulikan house	6/26/2009	SL / N/A	5 0000	2,800.00	0.00	46.67	46.67	2,753.33
000336	2 State Report Module Software	5/22/2009	SL / N/A	5 0000	3,405.54	0.00	170.28	170.28	3,235.26
000337	Onelda Air Systems-Woodburning room	4/3/2009	SL / N/A	10 0000	3,405.54	0.00	329.99	329.99	3,269.91
000338	(2) 4drawer file cabinets	8/6/2008	SL / N/A	10 0000	3,599.90	0.00	410.50	410.50	4,151.47
000339	Mattresses/bed springs	9/9/2008	SL / N/A	10 0000	4,925.97	0.00	410.50	410.50	4,515.47
000340	Gas Char Broiler	5/29/2009	SL / N/A	5 0000	5,510.71	0.00	91.84	91.84	5,418.87
000341	Install roof over stair tower	2/26/2009	SL / N/A	20 0000	6,171.00	0.00	102.85	102.85	6,068.15

Grand Totals: 4,385,141.32 1,014,241.08 235,823.93 1,250,085.01 3,135,076.31

