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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008


















For calendar year 2008 , or tax year beginning 07-01-2008 and ending 06-30-2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change



Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Kahn Charitable Foundation co SAMET & COMPANY PC		A Employer identification number 04-6718867	
	Number and street (or P O box number if mail is not delivered to street address) 1330 BOYLSTON STREET	Room/suite		B Telephone number (see the instructions) (617) 731-1222
	City or town, state, and ZIP code CHESTNUT HILL, MA 02467			C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,071,686			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _ (Part I, column (d) must be on cash basis.)			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities.		408,861	408,861		
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10		-874,630			
	b	Gross sales price for all assets on line 6a <u>3,432,847</u>					
	7	Capital gain net income (from Part IV , line 2)			0		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)						
12	Total. Add lines 1 through 11		-465,769	408,861			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0	0		0
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		2,800	1,400		1,400
	c	Other professional fees (attach schedule)		10,990	5,495		5,495
	17	Interest					
	18	Taxes (attach schedule) (see the instructions) . . .		5,545	0		0
	19	Depreciation (attach schedule) and depletion . . .					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)					
	24	Total operating and administrative expenses. Add lines 13 through 23		19,335	6,895		6,895
	25	Contributions, gifts, grants paid		759,367			759,367
	26	Total expenses and disbursements. Add lines 24 and 25		778,702	6,895		766,262
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements		-1,244,471			
	b	Net investment income (if negative, enter -0-)			401,966		
	c	Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		321,271	321,271
	2	Savings and temporary cash investments			
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____			
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,992,306	 1,783,486	1,875,691
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	2,307,182	 2,242,775	2,201,980
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,388,768	 8,074,253	7,672,744
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
15	Other assets (describe  _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,688,256	12,421,785	12,071,686	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	45,000	23,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe  _____)			
	23	Total liabilities (add lines 17 through 22)	45,000	23,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here  <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	13,643,256	12,398,785	
	30	Total net assets or fund balances (see the instructions)	13,643,256	12,398,785	
31	Total liabilities and net assets/fund balances (see the instructions)	13,688,256	12,421,785		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	13,643,256
2	Enter amount from Part I, line 27a	2	-1,244,471
3	Other increases not included in line 2 (itemize)  _____	3	0
4	Add lines 1, 2, and 3	4	12,398,785
5	Decreases not included in line 2 (itemize)  _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,398,785

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ATLANTIC TRUST 50-000576 SHORT-TERM	P		
b	ATLANTIC TRUST 50-000576 LONG-TERM	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 602,833		644,170	-41,337
b 2,746,418		3,663,307	-916,889
c 83,596			83,596
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-41,337
b			-916,889
c			83,596
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-874,630
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	778,212	16,081,287	0 048392
2006	725,669	15,720,117	0 046162
2005	651,090	14,955,737	0 043534
2004	542,352	14,068,386	0 038551
2003	743,545	13,757,990	0 054045

2	Total of line 1, column (d).	2	0 230684
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046137
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5.	4	12,339,405
5	Multiply line 4 by line 3.	5	569,303
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,020
7	Add lines 5 and 6.	7	573,323
8	Enter qualifying distributions from Part XII, line 4.	8	766,262

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)							
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	4,020				
Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)							
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b							
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)							
3 Add lines 1 and 2.				3	4,020		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)						4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,020				
6 Credits/Payments							
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a			11,440			
b Exempt foreign organizations—tax withheld at source	6b						
c Tax paid with application for extension of time to file (Form 8868)	6c						
d Backup withholding erroneously withheld	6d						
7 Total credits and payments Add lines 6a through 6d.		7	11,440				
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8					
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9					
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .		10	7,420				
11 Enter the amount of line 10 to be Credited to 2009 estimated tax 7,420 Refunded		11	0				

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1b		No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
c Did the foundation file Form 1120-POL for this year?.		1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) MA _____				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		10		No

Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶N/A				
14	The books are in care of ▶SAMET COMPANY PC Telephone no ▶(617) 731-1222			
	Located at ▶1330 BOYLSTON STREET Chestnut Hill MA ZIP +4 ▶02467			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			15

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions	
3	
Total Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,841,944
b	Average of monthly cash balances.	1b	685,371
c	Fair market value of all other assets (see the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,527,315
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,527,315
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions).	4	187,910
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,339,405
6	Minimum investment return. Enter 5% of line 5.	6	616,970

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	616,970
2a	Tax on investment income for 2008 from Part VI, line 5.	2a	4,020
b	Income tax for 2008 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,020
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	612,950
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	612,950
6	Deduction from distributable amount (see the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	612,950

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	766,262
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	766,262
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,020
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	762,242

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2007			
a	Enter amount for 2007 only. 759,351			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2008			
a	From 2003.			
b	From 2004.			
c	From 2005.			
d	From 2006.			
e	From 2007.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 766,262			
a	Applied to 2007, but not more than line 2a 759,351			
b	Applied to undistributed income of prior years (Election required—see the instructions). 0			
c	Treated as distributions out of corpus (Election required—see the instructions). 0			
d	Applied to 2008 distributable amount. 6,911			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see the instructions. 0			
e	Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions. 0			
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008. 606,039			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions). 0			
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a. 0			
10	Analysis of line 9			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			

Part XIVPrivate Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	759,367
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2008)

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting organization to a noncharitable exempt organization of</p>			
<p>(1) Cash.</p>		1a(1)	No
<p>(2) Other assets.</p>		1a(2)	No
<p>b Other transactions</p>			
<p>(1) Sales of assets to a noncharitable exempt organization.</p>		1b(1)	No
<p>(2) Purchases of assets from a noncharitable exempt organization.</p>		1b(2)	No
<p>(3) Rental of facilities, equipment, or other assets.</p>		1b(3)	No
<p>(4) Reimbursement arrangements.</p>		1b(4)	No
<p>(5) Loans or loan guarantees.</p>		1b(5)	No
<p>(6) Performance of services or membership or fundraising solicitations.</p>		1b(6)	No
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p>		1c	No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

[illegible]


2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2008-11-15	*****
Signature of officer or trustee	Date	Title

Preparer's Signature  John J Czynewski CPA

Date

Check if self-employed ☐

Preparer's SSN or
PTIN
(See **Signature** in
the
instructions)

Firm's name (or yours if self-employed), address, and ZIP code

Samet & Company PC

1330 Boylston Street

Chestnut Hill, MA 024672111

EIN

Phone no (617) 731-1222

Sign Here

Additional Data


Software ID: 08000094

Software Version: 2008.05020


EIN: 04-6718867

Name: Kahn Charitable Foundation co SAMET & COMPANY PC


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Lung Association 61 Broadway 6th Floor New York, NY 10006	none	exempt	unrestricted	13,669
Anti-Violence Project 240 West 35th Street Suite 200 New York, NY 10001	none	Exempt	Unrestricted	70,000
Carnegie Hall 881 Seventh Avenue New York, NY 10019	none	exempt	unrestricted	3,000
Charles River Watershed Association 190 Park Road Weston, MA 02493	None	Exempt	Unrestricted	13,669
CONCORD ACADEMY 166 Mian Street Concord, MA 01742	none	exempt	unrestricted	20,000
ECOLOGIC 25 Mount Auburn Street Suite 203 Cambridge, MA 02138	None	Exempt	Unrestricted	28,669
harvard college University Hall Cambridge, MA 02138	None	Exempt	Unrestricted	32,000
KBK 3433 Agler Road Suite 2000 Columbus, OH 43219	None	Exempt	Unrestricted	39,669
middlesex school 1400 Lowell Road Concord, MA 01742	none	exempt	unrestricted	12,500
Needham Community Council 54 Lincoln Street Needham, MA 02492	None	Exempt	Unrestricted	33,669
Needham Educational Foundation PO Box 920145 Needham, MA 02492	none	exempt	unrestricted	18,669
Needham Public Library 1139 Highland Avenue Needham, MA 02494	None	Exempt	Unrestricted	18,669
NORTHEAST ORGANIC FARMING ASSOCIATION 411 Sheldon Toad Barre, MA 01005	None	Exempt	Unrestricted	28,669
park school 171 Goddard Avenue Brookline, MA 02445	none	exempt	unrestricted	10,000
SAVE THE BAY 100 Save the Bay Dr providence, RI 02905	None	Exempt	Unrestricted	13,669
Total  3a				759,367


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Shore Country Day School 545 Cabot Street Beverly, MA 01915	None	Exempt	Unrestricted	30,000
Fresh Air Fund 633 Third Avenue 14th Floor New York, NY 10017	none	exempt	unrestricted	5,000
University of Wisconsin 800 Langdon Street Madison, WI 53706	None	Exempt	Unrestricted	20,000
WUMB Radio 100 Morrissey Blvd Boston, MA 02125	None	Exempt	Unrestricted	13,669
AAELDEF 99 Hudson Street 12th Floor New York, NY 10013	nOne	Exempt	Unrestricted	1,000
Asia Society 725 Park Avenue New York, NY 10021	None	Exempt	Unrestricted	5,000
Capital District YMCA 274 Washington Avenue Albany, NY 12203	None	Exempt	Unrestricted	25,000
Center for Reproductive Rights 120 Wall Street New York, NY 10005	none	exempt	unrestricted	25,000
Children's Hospital Trust 300 Longwood Avenue Boston, MA 02115	none	exempt	unrestricted	10,000
City Meals on Wheels 355 Lexington Avenue New York, NY 10017	none	exempt	unrestricted	1,000
Development 425 Watertown Street Suite 205 Newton, MA 02458	none	exempt	unrestricted	3,000
Doctor Without Borders 333 7th Avenue 2nd Floor New York, NY 10001	none	exempt	unrestricted	2,000
Flea Theater 41 White Street New York, NY 10013	none	Exempt	unrestricted	5,000
Food Bank of New York City 39 Broadway New York, NY 10006	none	exempt	unrestricted	5,000
Glen Urquhart School 74 Hart Street Beverly, MA 01915	none	exempt	unrestricted	5,000
Total  3a				759,367

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Hepatitis B Foundation 3805 Old Easton Road Doylestown, PA 18902	none	exempt	unrestricted	15,000
Institute for Agriculture 2105 First Avenue South Minneapolis, MN 55404	none	exempt	unrestricted	20,000
Montessori School 1425 Blue Hill Avenue Milton, MA 02186	none	exempt	unrestricted	28,677
New York Philharmonic 10 Lincoln Center Plaza New York, NY 10023	none	exempt	unrestricted	3,000
New York Times Neediest Cases Fund 230 West 41st Street Suite 1300 New York, NY 10036	none	exempt	unrestricted	10,000
News Press 2442 Dr Martin Luther King Jr Blvd FOrt Myers, FL 33901	none	exempt	unrestricted	1,000
Operation Smile 6435 Tidewater Drive Norfolk, VA 23509	none	exempt	unrestricted	5,000
Peabody Essex Museum 161 Essex Street Salem, MA 01970	none	exempt	unrestricted	6,000
Planned Parenthood Federation 434 West 33rd Street New York, NY 10001	none	exempt	unrestricted	2,000
Riverkeeper 828 South Broadway Tarrytown, NY 10591	none	exempt	unrestricted	5,000
Asian Law Caucus 55 Columbus Avenue San Franciso, CA 94111	none	Exempt	unrestricted	5,000
Harvard Crimson 14 Plympton Street Cambridge, MA 02138	none	exempt	unrestricted	10,000
Hole in the Wall Gang Fund 565 Ashford Center Road Ashford, CT 06278	none	exempt	unrestricted	10,000
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	none	exempt	unrestricted	4,000
Metropolitan Opera Lincoln Center new York, NY 10023	none	exempt	unrestricted	5,000
Total  3a				759,367

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Museum of Modern Art 11 West 53rd Street New York, NY 10019	none	exempt	unrestricted	5,000
New York Times 620 Eighth Avenue New York, NY 10018	none	exempt	unrestricted	1,000
Steppingstone Foundation 155 Federal Street Suite 800 Boston, MA 02110	none	exempt	unrestricted	50,000
Trustees of Reservations 572 Essex Street Beverly, MA 01915	none	exempt	unrestricted	10,000
World Education 44 Farnsworth Street Boston, MA 02110	none	exempt	unrestricted	25,000
Yongey Peace Prevails Center 1108 E Hidalgo Ave Phoenix, AZ 85040	none	exempt	unrestricted	4,000
Asia Catalyst PO Box 20839 New York, NY 10009	None	Exempt	Unrestricted	1,000
Combined Jewish Philanthropies 126 High Street Boston, MA 02110	None	Exempt	Unrestricted	18,500
kitty kind PO Box 961 Murray Hill Station New York, NY 10156	none	exempt	unrestricted	3,000
Total  3a				759,367

TY 2008 Accounting Fees Schedule

Name: Kahn Charitable Foundation co SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,800	1,400		1,400

TY 2008 Investments Corporate Bonds Schedule

Name: Kahn Charitable Foundation co SAMET & COMPANY PC

EIN: 04-6718867

Name of Bond	End of Year Book Value	End of Year Fair Market Value
caterpillar inc	157,379	152,559
CITIBANK CREDIT CARD	0	0
conoco inc	109,876	109,138
goldman sachs	146,594	147,545
HOUSEHOLD FIN CORP	0	0
IBM CORP	90,187	85,376
MASSACHUSETTS RRB SPECIAL PURPOSE TRUST	141,014	147,769
MERRill lynch & co INC	94,873	91,335
OLD DOMIN ELEC	192,043	185,936
ORacle corp	98,085	104,642
Peco energy transition 1999-A	0	0
peco energy transition trust	262,119	252,846
pitney bowes inc	96,193	104,745
Pse&g transition funding llc	162,786	167,729
textron inc	188,363	165,361
vodafone airtouch	141,182	124,057
Bellsouth Corp	103,217	103,533
Chevron Corp SR	77,600	77,497
Pepsico Inc 2	105,008	104,980
Verizon COMMUNICATIONS Inc	76,256	76,932

TY 2008 Investments - Other Schedule

Name: Kahn Charitable Foundation co SAMET & COMPANY PC
EIN: 04-6718867

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
abbott labs	FMV	13,844	15,758
accenture ltd	FMV	13,793	15,392
ADVANCE AUTO PARTS	FMV	20,553	23,110
AETNA INC NEW	FMV	36,556	28,432
at&t inc	FMV	20,978	20,245
atlantic whitehall int	FMV	0	0
ATLantic whitehall MID CAP GROWTH	FMV	0	0
bank of america corp	FMV	41,510	19,180
bank of new york co inc	FMV	33,212	28,841
bp p.l.c.	FMV	0	0
capitalsource inc	FMV	0	0
CB RICHARD ELLIS GROUP INC-A	FMV	0	0
chesapeake energy corp	FMV	0	0
COMCAST CORP-CL A	FMV	14,611	10,455
constellation energy croup	FMV	0	0
CVS Caremark Corporation	FMV	49,785	42,068
Danaher Corp	FMV	12,119	11,731
Darden Restaurants Inc	FMV	19,672	22,690
DELaWARE US GROWTH FUND-INS	FMV	1,572,668	1,403,045
developers diversified rltly co	FMV	0	0
devon energy corp new	FMV	19,498	17,168
equitable resources inc	FMV	14,522	13,440
exelon corporation	FMV	27,908	27,653
express scripts inc	FMV	37,630	49,294
Exxon Mobil Corp	FMV	0	0
fiserv inc	FMV	44,732	46,441
fortune brands inc	FMV	0	0
FPL Group Inc	FMV	24,137	23,028
general dynamics corporation	FMV	18,379	16,340
general electric co	FMV	73,136	24,085

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
hbk offshore fund, ltd	FMV	0	0
hewlett packard co	FMV	21,721	24,929
INTERNATIONAL BUSINESS MACHINES	FMV	10,120	12,739
JP MORGAN Chase & Co	FMV	26,880	24,218
JP MORGAN MID CAP VALUE	FMV	1,148,538	811,725
laboratory corp of america holdings	FMV	29,116	34,505
LIBERTY GLOBAL INC COM SER A	FMV	18,740	13,475
lighthouse diversified fund	FMV	1,200,000	1,237,235
LOWES COMPANIES	FMV	16,379	11,452
Marathon Oil Corporation	FMV	0	0
McGraw Hill Companies Inc	FMV	34,065	29,357
merrill lynch & co	FMV	0	0
microsoft corp	FMV	26,581	22,700
Morgan stanley	FMV	0	0
morgan stanley emerging markets fund	FMV	781,929	584,539
nalco holding co	FMV	35,392	34,387
nike inc class b	FMV	11,812	14,498
NORFOLK SOUTHERN CORP	FMV	13,885	10,924
Oneok Inc New Com	FMV	23,395	17,547
oracle systems corp	FMV	18,416	31,487
Pactiv Corp	FMV	9,662	8,789
Pepsico Inc	FMV	37,321	30,503
praxair	FMV	20,655	27,717
proctor & Gamble	FMV	33,132	29,383
Target Corp	FMV	29,176	21,511
textron inc com	FMV	0	0
united technologies	FMV	23,481	22,343
UNITEDHEALTH GROUP INC	FMV	6,862	9,617
VALSPAR CORPORATION	FMV	0	0
VANGUARD - INDEX FUND 500	FMV	406,882	749,995

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ventas inc	FMV	16,453	16,871
VERIZON COMMUNICATIONS	FMV	19,407	17,209
vf corp com	FMV	22,676	20,203
WILLIAMS COS INC	FMV	23,514	13,893
xto energy inc	FMV	18,902	18,498
Aflac Inc	FMV	10,259	9,358
Airgas Inc Com	FMV	6,907	6,444
Alliance Data Systems Corp	FMV	15,949	15,529
Altera Corp	FMV	12,199	11,859
American Tower Corp	FMV	8,273	8,419
Ametek Inc New Com	FMV	9,187	9,544
Ansys Inc	FMV	13,410	13,118
Automatic Data Processing Inc	FMV	28,955	29,947
Autozone Inc Com	FMV	20,701	19,795
Bed Bath Beyond Inc Com	FMV	10,686	10,885
Berkley W R Corp	FMV	4,704	4,616
Brown Forman Corp	FMV	5,024	4,685
Burger King Inc Com	FMV	6,236	6,424
C H Robinston Worldwide Inc Com	FMV	18,291	18,148
Cephalon Inc Com	FMV	14,743	14,162
Chattem Inc Com	FMV	11,560	12,394
Cisco Systems Inc	FMV	26,548	24,618
CME Group Inc	FMV	11,818	16,178
Cognizant Tech Solutions	FMV	17,866	18,423
CSX Corp Com	FMV	7,955	8,450
Davita Inc	FMV	5,710	5,985
Dicks Sporting Goods Inc	FMV	10,549	9,890
Dollar Tree Inc Com	FMV	11,001	10,188
Equinix Inc	FMV	9,427	9,093
Fidelity Natl Info Svcs Inc	FMV	13,752	13,573

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Fluor Corp New Com	FMV	11,134	11,951
Gamestop Corp New Cl A	FMV	7,484	6,801
Garmin Ltd	FMV	6,961	7,479
General Cable Corp	FMV	11,569	11,274
Global Payments Inc	FMV	10,805	10,938
GRainger W W Inc Com	FMV	14,992	14,902
Hansen Natural Corp Com	FMV	17,530	14,875
Harbor FD Intl Fd	FMV	750,000	777,744
Harris Corp Del	FMV	5,828	5,388
Heinz H J Co Com	FMV	38,744	38,556
Humana Inc	FMV	7,024	7,291
Intercontinental Exchange Inc	FMV	13,053	13,252
Intuitive Surgical Inc	FMV	13,050	13,747
Jones lang Lasalle Inc	FMV	4,976	5,008
Joy Global Inc Com	FMV	7,114	7,037
Juniper Networks Inc	FMV	14,953	14,774
Landstar Sys Inc Com	FMV	11,134	10,434
Lazard Ltd Shs A	FMV	9,724	9,530
Liberty Media Corp New Entertainment	FMV	16,164	18,023
Lincare Holdings Inc	FMV	7,715	8,326
Linear Technology Corp	FMV	7,428	7,472
Marriott Intl Cl A	FMV	11,615	10,704
Mcafee Inc	FMV	13,209	13,838
Mckesson Corp	FMV	9,419	10,340
Memc Electric Materials Inc	FMV	13,186	12,307
Metavante Technologies Inc	FMV	10,692	12,154
Metro PCS Communications Inc Com	FMV	7,691	6,615
Microchip Technology Inc	FMV	19,683	20,340
Mohawk Inds Inc Com	FMV	6,942	6,280
MSCI Inc Cl A	FMV	21,026	26,322

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Nasdaw OMX Group Inc	FMV	9,743	9,760
Northern TR Corp	FMV	15,561	15,030
paychex Inc	FMV	9,415	8,644
Peabody Energy Corp	FMV	30,044	24,792
Petsmart Inc Com	FMV	9,943	10,194
Precision Castparts Corp Com	FMV	11,421	10,005
Price T Rowe Group Inc	FMV	5,898	5,792
Priceline Inc Com New	FMV	11,835	11,490
Psychiatric Solutions Inc	FMV	10,656	12,280
Quest Diagnostics Inc	FMV	10,748	11,342
Questar Corp	FMV	24,945	26,153
Range Resources Corp	FMV	21,612	20,125
Roper Inds Inc New Com	FMV	10,970	11,101
Schering Plough Corp	FMV	18,375	20,598
Shire Limited American Depositary Shares	FMV	14,995	14,767
Southwestern Energy Co	FMV	13,476	12,549
St Jude Med Inc	FMV	22,187	22,564
Stericycle Inc Com	FMV	17,433	17,829
Stryker Corp	FMV	13,518	16,492
Sybase Inc	FMV	5,775	5,453
TJX Cos Inc New Com	FMV	24,600	25,262
URS Corp New COM	FMV	4,922	4,902
Walgreen Co Com	FMV	27,333	24,843
Weatherford Intl LtD Reg	FMV	12,157	12,108
Weight Watchers Intl Inc New Com	FMV	8,209	8,092
Wells Fargo & Co New Com	FMV	17,531	15,987
Western Union Co	FMV	37,628	43,001
Wyeth	FMV	15,873	16,567
Pfizer Inc	FMV	30,560	28,950

TY 2008 Legal Fees Schedule

Name: Kahn Charitable Foundation co SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	0	0		0

TY 2008 Other Professional Fees Schedule

Name: Kahn Charitable Foundation co SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES	10,990	5,495		5,495

TY 2008 Taxes Schedule

Name: Kahn Charitable Foundation co SAMET & COMPANY PC

EIN: 04-6718867

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
foundation taxes	5,545	0		0