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DLN: 93493034001080

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047 2008

Open to Public

Department of the Treasury

► The organization may have to use a copy of this return to satisfy state reporting requirements

							Inspection
			car, or tax year beginning 07-01-2 C Name of organization	2008 and ending 06-30-200	19	D Employer ide	ntification number
	eck if ap dress cha	· · · · · · · · · · · · · · · · · · ·	DEXTER SCHOOL			04-210415	2
	me chan	label or	Doing Business As			E Telephone nu	
	tial returi	type. See				(617) 522-!	5544
_	mination	Instruc-	Number and street (or P O box if i 20 NEWTON STREET	mail is not delivered to street addre	ess) Room/suite	G Gross receipt	t s \$ 29,533,502
M Am	ended re	eturn	City or town, state or country, and BROOKLINE, MA 024457498	ZIP + 4			
M App	plication	pending	BROOKENE, TIA 024437430				
		l l	ame and address of Principal Offi	cer	H(a) Is the	- s a group return	for
			IAM PHINNEY EWTON STREET		affilia	tes?	ΓYes Γ Nο
			OKLINE, MA 024457498		H(b) Are all	l affiliates include	ed?
I Ta	x-exem _l	pt status 🔽 5010	(c) (3) ◀ (insert no)	or 527	1		See instructions)
J W	eb site	:: ► WWW DEXTE	ERORG		_	p Exemption Nu	
К Тур	e of orga	anızatıon 🔽 Corpor	ation trust association other	-	L Year of Fo	rmation 1926 M	State of legal domicile MA
Pa	rt I	Summary					
			:he organization's mission or mos	t significant activities			
e e		Elementary throu	igh high school for boys- pre-kin	dergarten to grade twelve			
Governance	2	Check this box [if the organization discontinued	l its operations or disposed o	of more than 2	5% of its assets	5
ŝ		,	members of the governing body				12
	4	Number of indepe	endent voting members of the gov	verning body (Part VI, line 1	b)	. 4	11
Activities &	5	Total number of e	employees (Part V, line 2a) .			5 _	258
톭	6	Total number of v	olunteers (estimate if necessary	·)		6 _	0
ĕ	7a	Total gross unrel	ated business revenue from Part	VIII, line 12, column (C)		7a _	0
	b	Net unrelated bu	7b	0			
				Prio	or Year	Current Year	
а.	8	Contributions a	nd grants (Part VIII, line 1h) .		672,469	697,427	
Revenue	9	_	e revenue (Part VIII, line 2g) .		19,904,341	22,660,056	
ž	10		ome (Part VIII, column (A), lines		-585,026	-430,999	
_	11		Part VIII, column (A), lines 5, 6				400
	12	10tai revenue— 12)	add lines 8 through 11 (must equ	Jai Part VIII, column (A), Ilr	e	19,991,784	22,926,884
	13	Grants and simi	lar amounts paid (Part IX, colum	n (A), lines 1-3)		2,716,823	3,215,355
	14	Benefits paid to	or for members (Part IX, column	(A), line 4)			0
co.	15		compensation, employee benefits	(Part IX, column (A), lines	5 –	10 220 152	12112162
Expenses		10)				10,339,152	12,143,163
<u>क</u>	16a		ndraising fees (Part IX, column (A				0
五	ь		expenses, Part IX, column (D), line 25 $\frac{5}{4}$	<u> </u>		11 100 005	10.505.000
	17		(Part IX, column (A), lines 11a-	·		11,189,885	10,695,908
	18 19		—add lines 13–17 (must equal P			24,245,860	26,054,426
₩ 💯	13	Revenue less e	xpenses Subtract line 18 from li	HE IZ	Donin	-4,254,076	-3,127,542 End of Year
Not Assets or Fund Balances	30	Tatal	art V June 15)		beginni	ng of Year	
SS (Bake	20	Total assets (P				70,136,322	65,189,388
a B	21		(Part X, line 26)			40,626,302	42,029,365
	22		und balances Subtract line 21 fro	om line 20		29,510,020	23,160,023
Pai	rt II	Signature B	FIOCK pequry, I declare that I have examined	thic return, including accompanies	r cchodulos and -	tataments and to t	he hest of my knowledge
			, correct, and complete Declaration of p				
Please Sign Here		*****		-02-03			
		Signature of off	cer				
пет	e		EY HEADMASTER				
		Type or print na	me and title			_	
		Preparer's		Date	Check if self-	Preparer's PTIN	(See Gen Inst)
Paid		signature			empolyed •		
	arer's	. , ,	ours RUSSELL BRIER & CO LLP	ı		EIN Þ	
Use	Only	ıf self-employed), address, and ZIP +	4 TEN POST OFFICE SQUARE - 6T	H FL			
			BOSTON, MA 021094689			Phone no 🕨 (6	17) 523-7094
May	the IRS	discuss this ret	urn with the preparer shown abov	/e? (See instructions)			✓ Yes No

Part III Statement of Program Service Accomplishments (See the instructions.)

1	Briefly describe the organization's mission			
2	Did the organization undertake any signification prior Form 990 or 990-EZ?		e year which were not listed on	┌ Yes ┌ No
_	If "Yes," describe these new services on S			
3	Did the organization cease conducting or services?			┌ Yes ┌ No
4	·		hhunn lauannh uunnum an musan l	
•	Describe the exempt purpose achievement Section 501(c)(3) and (4) organizations a others, the total expenses, and revenue, in	nd 4947(a)(1) trusts are require	ed to report the amount of grants	
4a	(Code) (Expenses \$ The school provides elementary and secondary co	8,052,004 including grants of illege preparatory education to boys in)
4b	(Code) (Expenses \$ PROVIDES STUDENTS AID IN THE FORM OF GRAN	3,215,355 including grants of TS FOR QUALIFYING STUDENTS WHO V) ND THE SCHOOL
4c	(Code) (Expenses \$ THE SCHOOL PROVIDES SERVICES TO THE COMM	1,324,222 including grants of) DUS AND AT ITS FACILITIES ON CADE
	COD IN ADDITION, ADULT EDUCATION, PUBLIC S AT THE SCHOOL'S CLAY CENTER OBSERVATORY	CHOOL PROGRAMS, AND OTHER EDUC	ATIONAL OUTREACH PROGRAMS ARE CO	ONDUCTED ON THE PROPERTY AND
	(Code) (Expenses \$	3,744,602 including grants of	\$) (Revenue \$)
4d	Other program services (Describe in Sc	•	\	
		cluding grants of \$) (Revenue \$)
4e	Total program service expenses \$	16,336,183 Must equal P	art IX, Line 25, column (B).	

art IV	Checklist o	f Required	Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 🤨	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		Νο
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		Νο
5	Section $501(c)(4)$, $501(c)(5)$, and $501(c)(6)$ organizations. Is the organization subject to the section $6033(e)$ notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7		Νο
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? If "Yes," complete Schedule D, Part V	10	Yes	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D,	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return	12	Yes	
13	that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII. Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		N o
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		N o
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		Νο
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		Νο
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		Νο
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		Νο
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		Νο
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Νο
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		Νo
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		Νο
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No

Part IV Checklist of Required Schedules (Continued)

			Yes	No
8	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
а	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a		No
		28a		NO
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b	Yes	
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV.	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		Νo
0	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		Νο
1	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Νο
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		Νο
3	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		Νο
4	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	Yes	
5	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35		No
6	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		Νο
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No

10 Eiter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable 1	Pai	t V Statements Regarding Other IRS Filings and Tax Complian	ce				
b Enter the number of Forms W-2G included in line 1a. Enter-0-if not applicable 1						Yes	No
b Enter the number of Forms W-2G included in line 1a. Enter-0- if not applicable 1	1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal					
b Enter the number of Forms W-2G included in line 1a. Enter-0- if not applicable c. Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaining (gambling) winnings to prize winners? 2a. Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return. 25 B. If I at least one is reported in 2a, did the organization file all required federal employment tax returns? Notes if the sum of lines it and 2a is greater than 250, yau may be required to e-file this return. 3a. Dut the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 3b. If "Yes," has if filed a Form 990-T for this year? If "No," provide an explanation in Schedule 0. 3b. If "Yes," this if the name of the foreign country (such as a bank account, account; or other financial account; an aforeign country (such as a bank account, securities account, or other financial account?) 5c. If "Yes," other the name of the foreign country (such as a bank account, securities account, or other financial account?) 5c. If "Yes," other the name of the foreign country (such as a bank account, securities account, or other financial account?) 6c. If "Yes," other the name of the foreign country (such as a bank account, securities account, or other financial accounts? 6d. Did the organization aparty to a prohibited tax sheller transaction at any time during the tax year? 6d. Did the organization solicit any contributions that were not tax deductible? 7 Organizations that may receive deductible contributions under acction 170(c). 8 Did the organization notify the donor of the value of the goods or services provided? 9 Did the organization may receive deductible contributions under acction 170(c). 9 To all the organization of qualified intellectual property, did the organization file a form 1099-C as required? 10 Did the organization, during the yea		of U.S. Information Returns. Enter -0- if not applicable					
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gamming (gambling) winnings to prize winners? Effect he number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this Za 258 b If at least one is reported in 2a, did the organization file all required federal employment tax returns? Notes: If the sum of lines 1a and 2as greater than 250, you may be required to exhift this return. 3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? b If "Yes," has it filed a Form 990-1 for this year? If "No," provide an explanation in Schedule 0. 44 At any time during the celendar year, did the organization have an interest in, or a signature or other authority word, a financial account, or the financial account, or the financial account in a foreign country (such as a bank account, securities account, or other financial accounts). 5a Was the organization soft exceptions and filing requirements for Form TD F90-22.1, Report of Foreign Bank and Innative Mickounts. 5b Was the organization aparty to a prohibited tax shelter transaction at any time during the tax year? 6a Nic If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deducible? 6b Unit the organization include with every solicitation an express statement that such contributions or gifts were not tax deducible? 7b Organizations that may receive deductible contributions under section 170(c). 8c Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? 9b If "Yes," did the organization include with every solicitation an express statement that such contributions of grain from \$202 filed during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7c In the form \$202 filed dur			1a	47			
agaming (gambling) winnings to prize winners? 2 Enter the number of employees reported on form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return. 5 If I fat least one is reported in 2e, did the organization file all required federal employment tax returns? Note: If the sum of fines 1 and 2as is greated from 250, you may be required to e-file this return. 5 If I fat least one is reported in 2e, did the organization file all required federal employment tax returns? Note: If the sum of fines 1 and 2as is greated from 250, you may be required to e-file this return. 5 If I fat least one is reported in 2e, du the organization file all required federal employment tax returns? Note: If the sum of fines 1 and 2as is greated from 250, you may be required to e-file this return. 5 If I fat least one is reported in 2e, du may be required to e-file this return. 5 If I fat least one is reported in 2e, du the organization file all required federal employment tax returns? Note: If the sum of fines 1 and 2as and 2as greated from 260 you may be required to e-file this return. 5 If I fat least one is reported in 2e, du the organization has a shark account, accurities account, or other financial account in a foreign country. 5 If I fat is fat is a fat in a fat great country (such as a bank account, securities account, or other financial account in a foreign country. 5 If I fat is a fat in a fat great in a shark account, securities account, or other financial account in a foreign country. 5 If I fat is a fat great in a foreign country. 5 If I fat is a fat great in a foreign country. 5 If I fat any time during the calendar year, did the organization and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Remarks a	b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Setements filed for the calendar year ending with or writin the year covered by this return. Jet at least one is reported in 2a, did the organization file all required federal employment tax returns? Job If the organization have unrelated business gross income of \$1,000 or more during the year covered by this return. Job If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," as it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," as it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," as it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," as it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. Job If "Yes," anter the name of the foreign country (such as a bank account, securities account, or other authority securities account). Job If "Yes," anter the name of the foreign country (such as a bank account, securities account, or other financial accounts. Job If "Yes," do fail an account of the foreign country (such as a bank account, securities account, or other financial accounts. Job If "Yes," do fail and accounts of the such as a bank account, securities account, or other financial accounts. Job If "Yes," do the organization appropriated that such contributions and accounts. Job If "Yes," do the organization inclined with every solicitation an express statement that such contributions or gifts were not tax deductible? Job If "Yes," do the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? Job If "Yes," did the organization methyle that provide yor	c		to ven	dors and reportable			
statements field for the calendar year ending with or within the year covered by this return 1	_		; ·		1c		N o
b if at least one is reported in 2a, did the organization file all required federal employment tax returns? 2b Yes 3a Did the organization have unrelated business gross income of \$1,000 more during the year covered by this return? 3b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule 0. 3b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule 0. 3b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule 0. 3ccount)? 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, account, or other financial account)? 4a Nice of the instructions for exceptions and filing requirements for Form 1D F 90-22.1, Report of Foreign Bank and Financial Accounts. 5a Was the organization a party to a prohibited tax shelter transaction? 5b If "Yes," to Sa or Sb, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? 5c If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6c If Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6c If Yes," did the organization on this the donor of the value of the goods or services provided? 6c If Yes," did the organization on this the donor of the value of the goods or services provided? 7c If If Yes," did the organization on this the donor of the value of the goods or services provided? 7c If If Yes," did the organization of cars, boats, airplanes, and other vehicles, did the organization file a Form 1096-C as required? 7d If Yes," did the organization and the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? 7d If Did the organization solit the supportin	2a	Statements filed for the calendar year ending with or within the year covered by this		25.8			
Note: If the sum of lines Is and 2 as greater than 250, you may be required to e-file this return. Page 16	h			<u> </u>			
return? b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account in a foreign country (such as a bank account, securities account, or other financial account in a foreign country (such as a bank account, securities account, or other financial account in a foreign country (such as a bank account, securities account, or other financial account in a foreign country (such as a bank account, securities account, or other financial account in a foreign country (such as a bank account, securities account, or other financial account in a foreign country (such as a bank account, securities account, or other financial account, or other financial accounts in a foreign country (such as a bank account, securities account, or other financial account, or other fin					2b	Yes	
At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? b If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5b D Id any taxable party notify the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelfer Transaction? 6a N C 6a N C 6b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b Just the organization provide goods or services in exchange for any quid pro-quo contribution of \$75 or more? 6c Just the organization provide goods or services in exchange for any quid pro-quo contribution of \$75 or more? 6c Just the organization sell, exchange, or otherwise dispose of fangible personal property for which it was required to file Form 88282? 6c Just the organization include with every solicitation and express statement that such contributions of \$75 or more? 7c Did the organization sell, exchange, or otherwise dispose of fangible personal property for which it was required to file Form 88282? 6c Just the organization sell, exchange, or otherwise dispose of fangible personal property for which it was required to file Form 88282 filed during the year. 7c No. 7d No. 7e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7d No. 7e For all contributions of qualified intellectual property, did the organization file a Form 1098-C as 7h No. 8 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. 9 Did the organization make a distribution to a donor, donor advised	3а		ng the	year covered by this	3a		No
over, a financial account in a foreign country (such as a bank account, securities account, or other financial account; b If "yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5b Id any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 6c If "Yes," to 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? 6d Did the organization solicit any contributions that were not tax deductible? 6d Did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 7 Organizations that may receive deductible contributions under section 170(c). 9 Did the organization provide goods or services in exchange for any quite proque contribution of \$75 or more? 10 If "Yes," did the organization notify the donor of the value of the goods or services provided? 7 To Unit the organization will, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 11 If "Yes," indicate the number of Forms 8282 filed during the year. 7 Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7 Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 Did the organization, during the year, pay premiums, directly or indirectl	b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Sci	hedule	0	3b		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. Sa Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? Sa No. C If "Yes," to 5 a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction? Sb No. C If "Yes," to 5 a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? Sc Did the organization solicit any contributions that were not tax deductible? Sc Did the organization solicit any contributions that were not tax deductible? Organizations that may receive deductible contributions under section 170(c). Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? Dif "Yes," did the organization notify the donor of the value of the goods or services provided? C Did the organization sell, exchange, or otherwise dispose of fangible personal property for which it was required to file Form 8282? Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? To Did the organization, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? To Did the organization, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? To Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? To No. Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization in file a Form 1098-C as required? Page 10	4a	over, a financial account in a foreign country (such as a bank account, securities a	-	•	4a		No
## Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? ## Was the organization a party to a prohibited tax shelter transaction? ## But any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? ## But any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? ## But any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? ## But any taxable party notify the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? ## Organizations that may receive deductible contributions under section 170(c). ## Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? ## But any taxable party notify the donor of the value of the goods or services provided? ## Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? ## Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8.28.2? ## But any taxable party for the value of the goods or services provided? ## Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ## Did the organization, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? ## Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ## Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ## Did the organization of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? ## Did the organization of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? ##	b	If "Yes," enter the name of the foreign country					
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? c If "Yes," to 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? 5c			Report o	of Foreign Bank and			
c If "Yes," to 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? 6a Did the organization solicit any contributions that were not tax deductible? 7 Organizations that may receive deductible contributions under section 170(c). 8 Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? 9 Lif "Yes," did the organization notify the donor of the value of the goods or services provided? 1 Lif "Yes," indicate the number of Forms 8282 filed during the year 1 Lif "Yes," indicate the number of Forms 8282 filed during the year 2 Lif "Yes," indicate the number of Forms 8282 filed during the year 2 Lif "Yes," indicate the number of Forms 8282 filed during the year 3 Lif "Yes," indicate the number of Forms 8282 filed during the year 4 Lif "Yes," indicate the number of Forms 8282 filed during the year 5 Lif "Yes," indicate the number of Forms 8282 filed during the year 6 Lif "Yes," indicate the number of Forms 8282 filed during the year 7 Lift of Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7 Lift of Did the organization, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract? 7 Lift of Did the organization of qualified intellectual property, did the organization file Form 8899 as required? 7 Lift of Did the organization of qualified intellectual property, did the organization file Form 8899 as required? 7 Lift of Did the organization of qualified intellectual property, did the organization file Form 8899 as required? 7 Lift of Did the organization state, ariplanes, and other vehicles, did the organization file Form 1098-C as required? 7 Lift of Did the organization state, ariplanes, and other vehicles, did the organization file Form 1098-C as required? 9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds a Did the o	5a	Was the organization a party to a prohibited tax shelter transaction at any time dur	ing the	tax year?	5a		No
Tax Shelter Transaction? Dut the organization solicit any contributions that were not tax deductible? Each of the pressure of the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? To Organizations that may receive deductible contributions under section 170(c). Dut the organization provide goods or services in exchange for any guid pro quo contribution of \$75 or more? Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? To No. Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? To No. Por all contributions of qualified intellectual property, did the organization file Form 8899 as required? To No. Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. Did the organization make any taxable distributions under section 4966? Did the organization make and staribution to a donor, donor advisor, or related person? Did the organization make a distributions included on Part VIII, line 12. Did Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	Ь	Did any taxable party notify the organization that it was or is a party to a prohibited	l tax sl	nelter transaction?	5b		Νο
b If "Yes," did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 7 Organizations that may receive deductible contributions under section 170(c). a Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? b If "Yes," did the organization notify the donor of the value of the goods or services provided? c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? d If "Yes," indicate the number of Forms 8282 filed during the year e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 F No. g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? 7 F No. 8 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. a Did the organization make any taxable distributions under section 4966? 9 A Did the organization make any taxable distributions under section 4966? 9 D Did the organization make and distribution to a donor, donor advisor, or related person? 9 D Did the organization make and capital contributions included on Part VIII, line 12 100	c		pt Entil	ty Regarding Prohibited	5c		
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6a				6a		No
7 Organizations that may receive deductible contributions under section 170(c). a Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more? b If "Yes," did the organization notify the donor of the value of the goods or services provided? c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? d If "Yes," indicate the number of Forms 8282 filed during the year e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7 For all contributions of qualified intellectual property, did the organization file a Form 1098-C as required? 7 For all contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? 7 For No. 8 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organizations, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. a Did the organization make any taxable distributions under section 4966? b Did the organization make a distribution to a donor, donor advisor, or related person? 9 Section 501(c)(7) organizations. Enter a Initiation fees and capital contributions included on Part VIII, line 12 b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	ь						
a Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?					6b		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?		- · · · · · · · · · · · · · · · · · · ·					
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? d If "Yes," indicate the number of Forms 8282 filed during the year	а		ntrıbut	ion of \$75 or	7a		No_
file Form 8282?					7b		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	С		erty for	which it was required to	7c		Νo
benefit contract?	d		 7d				
benefit contract?	e	Did the organization during the year receive any funds directly or indirectly to na	v nrem	nuums on a nersonal			
p For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	·			· · · · · ·	7e		Νο
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	f	Did the organization, during the year, pay premiums, directly or indirectly, on a pers	sonal b	enefit contract?	7f		Νo
required?	g	For all contributions of qualified intellectual property, did the organization file Form	8899	as required?	7g		Νο
Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. a Did the organization make any taxable distributions under section 4966? b Did the organization make a distribution to a donor, donor advisor, or related person? 9b 10 Section 501(c)(7) organizations. Enter a Initiation fees and capital contributions included on Part VIII, line 12 10a b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	h		file a F	orm 1098-C as	7h		No
supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	Ω	•	• •	ction 509(a)(3)	/11		NO -
9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds. a Did the organization make any taxable distributions under section 4966?	•	supporting organizations. Did the supporting organization, or a fund maintained by a excess business holdings at any time during the			8		
a Did the organization make any taxable distributions under section 4966?	9	·					
10 Section 501(c)(7) organizations. Enter a Initiation fees and capital contributions included on Part VIII, line 12 10a b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	а	Did the organization make any taxable distributions under section 4966?			9a		
a Initiation fees and capital contributions included on Part VIII, line 12 b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	ь	Did the organization make a distribution to a donor, donor advisor, or related perso	n?.		9b		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10	Section 501(c)(7) organizations. Enter					
facilities	а	Initiation fees and capital contributions included on Part VIII, line 12	10a				
11 Section 501(c)(12) organizations. Enter	b		10b				
== Occasion Dot (c)(12) organizations Lince	11	Section 501(c)(12) organizations Enter					
a Gross income from members or shareholders			 11a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	b	· · · · · · · · · · · · · · · · · · ·	;				
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a	12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990	ın lıeu (of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	b	,	12b				

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A.	Governing	Body and	Management
		Doug and	· · · · · · · · · · · · · · · · · · ·

			res	NO
	For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body 1a 12			
Ь	Enter the number of voting members that are independent 11			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		Νo
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		Νο
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		Νο
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		Νo
6	Does the organization have members or stockholders?	6		Νo
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
Ь	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		Νo
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	the governing body?	8a	Yes	
ь	each committee with authority to act on behalf of the governing body?	8b		Νo
9a	Does the organization have local chapters, branches, or affiliates?	9a		Νo
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		Νο

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No", go to line 13 \cdot .	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
а	The organization's CEO, Executive Director, or top management official?	15a		Νo
b	Other officers or key employees of the organization?	15b		No
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		Νο
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed MA
- Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply own website. upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

RICHARD D SAUL 20 NEWTON STREET BROOKLINE,MA 024457498 (617) 522-5544

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- * List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- * List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- * List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- * List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did no	t compens	ate any	OHIC	ei, u	mec	ισι, τι	uste	e of key employee		
Check this box if the organization did no	(B)	Posii t	tion (cheo	ck a		uste	(D) Reportable	(E) Reportable	(F) Estimated amount of other
(A) Name and Title	Average hours per week	Individual Trustee or Director	stitutional Trustee	Officei	Ke) emplojee	nest compensated Notee	Former	compensation from the organization (W- 2/1099MISC)	compensation from related organizations (W- 2/1099- MISC)	compensation from the organization and related organizations

Part VIII Continued

(A) Name and Title	(B) Average hours per week	or Director	-	appl Office		Highest compensated	Former	(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total					۲.		F	1,036,34	2 0	216,437

- Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ►16

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
ropes and gray IIp pO BOX 414265 bOSTON, MA 022414265	lawyer	167,477
regatta dock systems seven heron pointe morris, CT 06763	dock contractor	138,558
2 Total number of independent contractors (including those in 1) who received more than \$	100.000 in compensation	

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization

Statement of Revenue

					(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
	1a	Federated can	npaigns 1a			Kevende		312, 313, 61 314
##	ь	Membership d	ues					
豆豆			1b					
s, ç	С	Fundraising ev	/ents 1c					
無	d	Related organ	ızatıons1d					
E S	e	Government gran	nts (contributions) 1e					
<u>ੂੰ</u> ਨੂੰ	f	All other contribut	tions, gifts, grants, and	697,427				i i
Contributions, gifts, grants and other similar amounts		sımılar amounts r	not included above					
a tri	g	Noncash cont	rıbutıons ıncluded ın					
ညီနို			15,528					
-	h	Total (Add line	es 1a-1f)		697,427 ————————————————————————————————————			
				Business Code				
n le	2a	TUITION & FEES			13,622,749	13,622,749		
e ve	ь	SOUTHFIELD OPE	RATIONS		6,671,996	6,671,996		
or GE	с	SUMMER PROGRA	AM		1,335,984	1,335,984		
¥.	d	ICE FACILITY FEE	:S		628,915	628,915		
Ī	e	BRIARWOOD OPE	RATIONS		254,349	254,349		
Ē	f	All other progr	ram service revenue		146,063	146,063		
Program Serwce Revenue					,	_ : 2,228		
Δ	g	Total. Add line ▶ \$ 22,660,05	e s 2a-2f 6					
	3		come (including divi	dends, interest				
			imounts)	·	783,493			783,493
	4	Income from inve	estment of tax-exempt b	ond proceeds				
				▶				
	5	Royalties .						
	6a	Gross Rents	(ı) Real	(II) Personal				
	b	Less rental						
		expenses						
	С	Rental income or (loss)						
	d	Net rental inco	ome or (loss)					
			(ı) Securities	(II) O ther				
	7a	Gross amount from sales of assets other than inventory	4,618,565	773,561				
	ь	Less cost or other basis and sales expenses	5,855,362	751,256				
	С	Gain or (loss)	-1,236,797	22,305				
	d	Net gain or (lo	ss) 	. ▶	-1,214,492	-1,214,492		
	8a	Gross income events (not in	from fundraising					
Other Revenue		1c) See Part : <i>Atta</i> ch <i>Schedul</i>	ns reported on line IV, line 18 e G if total exceeds					
ž.	b		xpensesb					
₹	С	Net income or	(loss) from fundrais	ıng events ▶				
	9a	Gross income activities See Complete Sched exceeds \$15,00	e part IV , line 19 dule G if total					
	_		а					
	b c		xpensesb (loss) from gaming a	activities				
	10a	Gross sales o	f inventory, less	<u>►</u>				
	ь	returns and al	a goods sold b					
	с	Net income or	(loss) from sales of	inventory				
		Miscellaneou		Business Code	400	400		
	11a	Allowance for	Uncollec		400	400		
	b							
	С							
	d	All other reve	nue					
	e	Total. Add line	es 11a-11d					
	12	Total Revenue	. Add lines 1h, 2g, 3	\$ 400 . 4. 5. 6d. 7d.	22,926,884	21,445,964	0	783,493
		8c,		, ., J, Ju, /u,	, -, !	, -,	-	

Part IX Statement of Functional Expenses

A	Section 501(c)(3) and 501(c)(4) organizations must complete column (A) but are not re				i.
	not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21		,	, , , , , , , , , , , , , , , , , , , ,	
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	3,215,355	3,215,355		
3	Grants and other assistance to governments, organizations and individuals outside the U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section $4958(f)(1)$) and persons described in section $4958(c)(3)(B)$				
7	Other salaries and wages	9,329,990	7,577,355		74,994
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	441,772	323,176	105,421	13,175
9	Other employee benefits	1,682,764	1,311,918	322,737	48,109
10	Payroll taxes	688,637	540,178	129,368	19,091
11	Fees for services (non-employees)				
а	Management				
b	Legal	145,685		145,685	
c	Accounting				
d	Lobbying				
е	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other				
12	Advertising and promotion	17,568	14,708	2,860	
13	Office expenses	1,765,768	1,464,490	255,173	46,105
14	Information technology				
15	Royalties				
16	Occupancy	604,801	263,105	341,696	
17	Travel				
18	Payments of travel or entertainment expenses for any Federal, state or local public officials				
19	Conferences, conventions and meetings	65,333	58,803	3,964	2,566
20	Interest	1,752,971		1,752,971	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	2,247,127		2,247,127	
23	Insurance	266,119	62,881	203,238	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
а	CONTRACTED SERVICES	1,569,545	337,226	906,083	326,236
b	UTILITIES	655,702	211,194	444,508	,
С	INSTRUCTIONAL EXPENSES	581,775	581,775		
d	GAS & OIL	359,328	99,703	259,625	
e	MISCELLANEOUS	305,431	138,795	166,636	
f	All other expenses	358,755	135,521	211,812	11,422
25	Total functional expenses. Add lines 1 through 24f	26,054,426	16,336,183	9,176,545	541,698
26	Joint Costs. Check if if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation		,_20,200	-,, 5,6.10	1.1,020

Part X	Balance	Sheet

					(A) Beginning of year		(B End of	
	1	Cash—non-interest-bearing			775,944		Liiu oi	921,104
	2	Savings and temporary cash investments			4,739,938	2		3,250,058
	3	Pledges and grants receivable, net			77,830	3		47,039
	4	Accounts receivable, net			126,311	4		199,396
	5	Receivables from current and former officers, directors, trustees other related parties Complete Part II of Schedule L				5		
	6	Receivables from other disqualified persons (as defined under s persons described in section 4958(c)(3)(B) Complete Part II of	ection	4958(f)(1)) and		6		
	7	Notes and loans receivable, net				7		
	8	Inventories for sale or use			36,104	8		29,486
92	9	Prepaid expenses and deferred charges			689,161	9		577,660
Assets	10a	Land, buildings, and equipment cost basis	10a	65,361,974				
-	ь	Less accumulated depreciation Complete Part VI of	104	00,001,011	1			
	"	Schedule D	10Ь	26,418,827	36,525,801	10c	3	8,943,147
	11	Investments—publicly traded securities			25,562,886	11	1	9,211,361
	12	Investments—other securities See Part IV, line 11 $Complete Part Schedule D$	art VII	of	783,840	12		8,042
	13	Investments—program-related See Part IV, line 11 $\it Complete F of Schedule D$.	art VIl	I		13		
	14	Intangible assets				14		
	15	Other assets See Part IV, line 11 Complete Part IX of Schedule D			818,507	15		2,002,095
	16	Total assets. Add lines 1 through 15 (must equal line 34)			70,136,322	16	6	5,189,388
	17	Accounts payable and accrued expenses			282,857	17		161,152
	18	Grants payable		18				
	19	Deferred revenue		2,887,616	19		2,689,561	
	20	Tax-exempt bond liabilities			35,750,000	20	3	5,750,000
<u>6</u>	21	Escrow account liability Complete Part IV of Schedule D				21		
Liabilities	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified						
- 23		persons Complete Part II of Schedule L		•		22		
	23	Secured mortgages and notes payable to unrelated third parties				23		
	24	Unsecured notes and loans payable				24		
	25	Other liabilities Complete Part X of Schedule D			1,705,829	25		3,428,652
	26	Total liabilities. Add lines 17 through 25			40,626,302	26	4	2,029,365
		Organizations that follow SFAS 117, check here ▶	lete li	nes 27				
ant	27	Unrestricted net assets			29,420,353	27	2	3,081,437
Balance	28	Temporarily restricted net assets				28		
귤	29	Permanently restricted net assets			89,667	29		78,586
r Fund		Organizations that do not follow SFAS 117, check here ► and lines 30 through 34.	d com	plete				
S O.	30	Capital stock or trust principal, or current funds				30		
ě	31	Paid-in or capital surplus, or land, building or equipment fund				31		
Assets	32	Retained earnings, endowment, accumulated income, or other fu				32		
Net	33	Total net assets or fund balances			29,510,020	33	2	3,160,023
z —	34	Total liabilities and net assets/fund balances			70,136,322	34	6	5,189,388
Da	rt XI	Financial Statements and Reporting						
- 6	LC VI	i mancial Statements and Reporting					Yes	No

Dart VI	Einancial	Statements	and D	oporting
7. 1 4 2 . 1 2	FINANCIAL	Statements	ann R	emmetiliki.

	_			
1	Accounting method used to prepare the Form 990			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		Νo
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
С	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		Νο
b	If "Yes," did the organization undergo the required audit or audits?	3b		

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DLN: 93493034001080

OMB No 1545-0047

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1)nonexempt charitable trusts. Attach to Form 990 or Form 990-EZ. See separate instructions.

Open to Public Inspection

Internal Revenue Service Name of the organization

Employer identification number

DEXT	ER SCH	OOL								_		
В-		D	fan Dalai'a Ci	harita Ctatas (to be es		halla			-2104152			
	rt I			harity Status (to be co ation because it is (Please					Instruct	ions)		
1	organi.			ation because it is (Frease nurches, or association of ch					'A \/;\			
2	ر ا			t ion 170(b)(1)(A)(ii). (Attac			Section 1	.70(D)(T)(A)(1).			
3	, ·			e hospital service organizati			4:am 170/L	.\/1\/A\/:	::\	h Cabadul	In U \	
4	<u>'</u>	•	•	zation operated in conjuncti			•		• •		•	
4	'		name, city, and		OII WILII a I	iospitai ut	escribed ii	Section	170(D)(1)	(A)(III). □	iitei tiie	
5	Г	An organiza	atıon operated f	or the benefit of a college or	universit	y owned o	r operated	by a gove	ernmental	unit desc	rıbed ın	
		Section 17	0(b)(1)(A)(iv).	(Complete Part II)								
6	Γ	A federal, s	state, or local go	overnment or governmental	unıt descr	ıbed ın Se	ct ion 170((b)(1)(A)	(v).			
7	Γ	An organiza	ation that norma	ally receives a substantial p	art of its s	support fro	m a govei	rnmental u	ınıt or fron	n the gene	ral publi	с
		described i	n Section 170(b	o)(1)(A)(vi) (Complete Par	tII)							
8	Г	A commun	ıty trust describ	oed in Section 170(b)(1)(A)	(vi) (Com	plete Pari	tII)					
9	Г	An organiza	ation that norma	ally receives (1) more than	331/3% 0	fits supp	ort from co	ntribution	ıs, membe	rship fees	, and gro	ss
		receipts fro	om activities rel	ated to its exempt functions	s—subject	to certair	exceptio	ns, and (2) no more	than 331/	'3% of	
		ıts support	from gross inve	estment income and unrelate	ed busines	s taxable	ıncome (l	ess sectio	on 511 tax	k) from bu	sınesses	
		acquired by	y the organization	on after June 30, 1975 See	Section 5	09(a)(2).	(Complete	e Part III)			
10	Γ	Anorganiza	atıon organızed	and operated exclusively to	test for p	ublic safe	ty See Se	ct ion 509((a)(4). (Se	ee instruc	tions)	
11	Γ	An organiza	atıon organızed	and operated exclusively fo	r the bene	fit of, to p	erform the	functions	of, or to o	arry out t	he purpo	ses of
				orted organizations describe						Section 5	09(a)(3)	.Check
				type of supporting organiza					h d		III - Ot	hau
_	_	- , .					nally Integ			' ''		
е	ı	•		rtify that the organization is agers and other than one or			•					
		section 50				,					(),	/ •.
f				d a written determination fro	m the IRS	that it is	a Type I,	Type II o	r Type III	supportir	ng organı	zatio <u>n,</u>
-		check this		as the organization assents	d any gift.	or contribi	ution from	any of the				J
g		following pe		as the organization accepted	u any gni	or contrib	ution irom	any or the	:			
				r indirectly controls, either a	alone or to	gether wit	th persons	describe	d ın (ıı)		Yes	No
		and (III) be	low, the governi	ng body of the the supported	d organiza	tion?				11g	(i)	
		(ii) a family	y member of a p	erson described in (i) above	7					11g(ii)	
		(iii) a 35%	controlled enti	ty of a person described in (i) or (ii) al	bove?				11g(iii)	
h		Provide the	following inform	nation about the organizatio	ns the org	janızatıon	supports					
		ame of	(ii) EIN	(iii) Type of organization		s the		ou notify		s the	1	nount of
		orted		(described on lines 1-9	, ,	ation in		nization	, ,	ation in	sup	oort?
	Organ	nization		above or IRC section (See Instructions))		listed in verning	In cor (I) of your ort?		rganized US?		
				(555 25746615115))	, ,	nent?	3499					
					Yes	No	Yes	No	Yes	No	1	
							İ		İ	ĺ	İ	

Total

Part II	Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
	(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Pι	ıblic Support		, ,	,				
Cale	endar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e)	2008	(f) Total
1	Gifts, grants, contributions, and							
	membership fees received (Do not							
	include any "unusual grants ")							
2	Tax revenues levied for the organization's							
	benefit and either paid to or expended on							
_	its behalf The value of services or facilities					 		
3	furnished by a governmental unit to the							
	organization without charge							
4	Total. Add line 1-3					1		
5	The portion of total contribution by each							
5	person (other than a government unit or							
	publicly supported organization) included							
	on line 1 that exceed 2% of the amount							
	shown on line 11, column							
	· (f)							
6	Public Support subtract line 5 from line							
	4							
	otal Support		1		T			
	endar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) :	2008	(f) Total
7	A mounts from line 4							
8	Gross income from interest, dividends,							
	payments received on securities loans,							
	rents, royalties and income from similar							
_	sources							
9	Net income from unrelated business							
	activities, whether or not the business is regularly carried on							
10	Other income Do not include gain or loss							
10	from the sale of capital assets (Explain in							
	Part IV)							
11	Total Support (Add lines 7 through 10)							
12	Gross receipts from related activities, etc	(See instructio	ns)		•	12		
13	First Five Years. If the Form 990 is for the	organization's f	irst second thu	d fourth or fifth	ntay vearas a F		3)	
	organization, check this box and stop here		mat, second, tim	u, rouren, or mer	rtax year as a s	/O1(C)(C	• •	▶ □
								•
Co	omputation of Public Support Perc	entage						
14	Public Support Percentage for 2008 (line 6	5 column (f) dıvı	ded by line 11 c	olumn (f))		14		
15	Public Support Percentage for 2007 School	dule A , Part IV -	A, line 26f			15		
16a	33 1/3% Test - 2008. If the organization di	d not check the	box on line 13.	and line 14 is 3	3 1/3% or more.		this box	
	and stop here. The organization qualifies a				,			▶ □
b	33 1/3% Test - 2007. If the organization d				15 is 33 1/3% d	r more,	check th	
	box and stop here. The organization qualifi	es as a publicly	supported orga	nızatıon				▶ □
17a	10% Facts and Circumstances Test - 2008.							
	more, and if the organization meets the "fa		•					· —
	organization meets the "facts and circums							► □
Ь	10% Facts and Circumstances Test - 2007.							
	more, and if the organization meets the "fa		•					_
4.0	the organization meets the "facts and circu							n ▶
18	Private Foundation. If the organization did	not check the b	oux on line 13, 1	oa, 160, 1/a or	1/D, check this	oox an	u see	▶ □
	ınstructions							F-1

Pa	Support Schedule for On (Complete only if you ched				(2)		
	ction A. Public Support		_	,			
Cale	ndar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received (Do not						
2	include any "unusual grants ") Gross receipts from admissions,						
2	merchandise sold or services performed,						
	or facilities furnished in any activity that						
	is related to the organization's tax-						
	exempt purpose						
3	Gross receipts from activities that are						
	not an unrelated trade or business under						
	section 513						
4	Tax revenues levied for the						
	organization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to the						
_	organization without charge						
6	Total Add lines 1-5						
7a	A mounts included on lines 1, 2, and 3						
	received from disqualified persons Amounts included on lines 2 and 3						
D	received from other than disqualified						
	persons that exceed the greater of 1% of						
	the total of lines 9, 10c, 11, and 12 for						
	the year or \$5,000						
c	Total of lines 7a and 7b						
8	Public Support (Substract line 7c from						
_	line 6)						
То	tal Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9	A mounts from line 6						
10a	Gross income from interest, dividends,						
	payments received on securities loans,						
	rents, royalties and income from similar						
	sources						
b	Unrelated business taxable income (less						
	section 511 taxes) from businesses						
	acquired after 30 June, 1975		+				
С	Add lines 10a and 10b						
11	Net income from unrelated business						
	activities not included in line 10b, whether or not the business is regularly						
	carried on						
12	Other income Do not include gain or loss						
	from the sale of capital assets						
	(Explain in Part IV)						
13	Total Support (Add lines 9, 10c, 11 and						
	12)						
14	First Five Years If the Form 990 is for the	organızatıon's fı	rst, second, thir	d, fourth, or fifth	ntax year as a 5	01(c)(3) organı	zation,
	check this box and stop here						▶ □
	manufaction of Dublic Compact Days						
15	mputation of Public Support Perc Public Support Percentage for 2008 (line		dod by line 12 o	olumn (fl)		T 4= T	
			•	.orumin (1))		15	
16	Public Support Percentage for 2007 Sche	dule A , Part IV -	A, line 27g			16	
		D					
Co	mputation of Investment Income Investment Income Percentage for 2008 (ne 13 column /f	<u> </u>	17	
				-	"	17	
ΤQ	Investment Income Percentage from 2007	ocnequie A , Pa	TLIV-A, IINE 2/	H		18	

19a 33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line

17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Schedule A (Form 990 or 990-EZ) 2008

▶□

Part IV	Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)
	Facts and Circumstances Test

Schedule A (Form 990 or 990-EZ) 2008

Additional Data

Software ID: Software Version:

EIN: 04-2104152

Name: DEXTER SCHOOL

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a TUITION & FEES		13,622,749	13,622,749		
b SOUTHFIELD OPERATIONS		6,671,996	6,671,996		
c SUMMER PROGRAM		1,335,984	1,335,984		
d ICE FACILITY FEES		628,915	628,915		
e BRIARWOOD OPERATIONS		254,349	254,349		

OMB No 1545-0047

Open to Public Inspection

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

► Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Supplemental Financial Statements

Employer identification number Name of the organization **DEXTER SCHOOL** 04-2104152 Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6. (a) Donor advised funds (b) Funds and other accounts Total number at end of year Aggregate Contributions to (during year) 3 Aggregate Grants from (during year) Aggregate value at end of year Did the organization inform all donors and donor advisors in writing that the assets held in donor advised □ No funds are the organization's property, subject to the organization's exclusive legal control? Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7 Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically importantly land area Preservation of certified historic structure Protection of natural habitat Preservation of open space Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year Held at the End of the Year 2a Total number of conservation easements h 2b Total acreage restricted by conservation easements 2c c Number of conservation easements on a certified historic structure included in (a) 2d d Number of conservation easements included in (c) acquired after 8/17/06 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during 3 the taxable year 🕨 Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year 🕨 7 A mount of expenses incurred in monitoring, inspecting, and enforcing easements during the year 🕨 \$ Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(ı) and 170(h)(4)(B)(ıı)? In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8. If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service,

- provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
 - (i) Revenues included in Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

12,000

- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items
- Revenues included in Form 990, Part VIII, line 1

► \$

Assets included in Form 990, Part X

Par	411 Organizations Maintaining Co	llections of Art,	Hist	tori	<u>cal Treasi</u>	ires, or Othe	<u>r Similar Ass</u>	ets (co	ntinued)
3	Using the organization's accession and other items (check all that apply)	r records, check any	of the	e foll	owing that ar	e a sıgnıfıcant u	se of its collectio	n	
а	Public exhibition		d	Γ	Loan or exc	hange programs			
b	Scholarly research		e	Γ	Other				
c	Preservation for future generations								
4	Provide a description of the organization's co	ollections and explain	how	they	further the	organization's ex	empt purpose in		
5	During the year, did the organization solicit of assets to be sold to raise funds rather than t			•				Yes	√ No
Pai	t IV Trust, Escrow and Custodial A					nızatıon answ	ered "Yes" to F	orm 9	90,
	Part IV, line 9, or reported an an								
1a	Is the organization an agent, trustee, custod included on Form 990, Part X?			for c	ontributions	or other assets r		Yes	Г No
Ь	If "Yes," explain why in Part XIV and comple	te the following table							
							A mo	unt	
c	Beginning balance					1c			
d	Additions during the year					1d			
е	Distributions during the year					1e			
f	Ending balance					1f			
2a	Did the organization include an amount on Fo	orm 990, Part X, line	21?				Г	Yes	┌ No
b	If "Yes," explain the arrangement in Part XIV								
Pa	rt V Endowment Funds. Complete							\= \.	
1a	Reginning of year balance	(a)Current Year 22,864,867	(b)	Prior	Year (c) I	wo Years Back (d)	Three Years Back (e)Four Ye	ears Back
ь Б	Beginning of year balance	254,648							
c	Investment earnings or losses	-3,788,327							
d	Grants or scholarships								
e	Other expenditures for facilities	-1,881,998							
_	and programs	, ,							
f	Administrative expenses	-400							
g	End of year balance	21,213,586							
2	Provide the estimated percentage of the yea	r end balance held as							
а	Board designated or quasi-endowment 🕨	99 630 %							
b	Permanent endowment 🕨 0 370 %								
c	Term endowment ▶								
3a	Are there endowment funds not in the posses	ssion of the organizat	ıon t	hat a	re held and a	dministered for	the		
	organization by						5 (2)	Yes	No
	(i) unrelated organizations		•	•			3a(i) 3a(ii)		No No
h	(ii) related organizations If "Yes" to 3a(ii), are the related organization						3a(11)	<u> </u>	l NO
4	Describe in Part XIV the intended uses of th						35	1	
Par	t VI Investments—Land, Buildings					art X. line 10.			
	Description of investment	, , ,		(a)	Cost or other (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Bo	ok value
1a	Land					358,747			358,74
	Buildings				3,776,658	51,880,253	20,089,315	3	5,567,596
	Leasehold improvements				,, - 30	,,_	,,-10		, -,
	Equipment					3,777,105	2,694,053		1,083,052
	Other					5,569,211	3,635,459		1,933,752
		=					, , , , ,		

38,943,147

Part VIII Investments—Other Securities. See	Form 990, Part X, line 1.		
(a) Description of security or cateory (including name of security)	(b) Book value		d of valuation year market value
Financial derivatives and other financial products		COSCOT CHA OF	7
Closely-held equity interests			
Other			
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)			
Part VIII Investments—Program Related. Se	e Form 990, Part X, line		
(a) Description of investment type	(b) Book value		d of valuation year market value
		C 0 3 t 01 e 11 u - 01 -	, car market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)			
Part IX Other Assets. See Form 990, Part X, III			
(a) Descrip	ption		(b) Book value
Total. (Column (b) should equal Form 990, Part X, col.(B) line is	15.)		
Part X Other Liabilities. See Form 990, Part >			
(a) Description of Liability	(b) A mount		
Federal Income Taxes			
ROXBURY LATIN SCHOOL CAPITAL CONTRIBUTION	131,049		
ACCRUED INTEREST PAYABLE	291,323		
DEFERRED COMPENSATION PAYABLE	499,944		
CHARITABLE GIFT ANNUITY PAYABLE	6,336		
Line of Credit	2,500,000		
Total. (Column (b) should equal Form 990, Part X, col (B) line 25)	3,428,652		
(= 1 (=) = 1	J,420,032		

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	22,926,884
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	26,054,426
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-3,127,542
4	Net unrealized gains (losses) on investments	4	-3,222,454
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	-3,222,454
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-6,349,996
Par	t XII Reconciliation of Revenue per Audited Financial Statements With Revenue p	er R	
1	Total revenue, gains, and other support per audited financial statements	1	21,107,681
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
а	Net unrealized gains on investments		
b	Donated services and use of facilities		
C	Recoveries of prior year grants		
d	Other (Describe in Part XIV)		
е	Add lines 2a through 2d	2e	-6,437,809
3	Subtract line 2e from line 1	3	27,545,490
4	A mounts included on Form 990, Part VIII, line 12, but not on line 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b . 4a		
Ь	Other (Describe in Part XIV)		
c	Add lines 4a and 4b	4c	-4,618,607
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	22,926,883
-	Reconciliation of Expenses per Audited Financial Statements With Expenses	I	
1	Total expenses and losses per audited financial statements	1	22,839,071
2	A mounts included on line 1 but not on Form 990, Part IX, line 25		
а	Donated services and use of facilities		
b	Prior year adjustments		
С	Losses reported on Form 990, Part IX, line 25		
d	Other (Describe in Part XIV)		
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	22,839,071
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a		
b	Other (Describe in Part XIV)		
c	Add lines 4a and 4b	4c	3,215,355
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	26,054,426
Par	t XIV Supplemental Information		
Con	nplete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, P	art XI۱	/, lines 1b and 2b,

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Return Reference	Explanat ion
	THE SCHOOL HOLDS FINE ART AND COLLECTIBLES FOR DISPLAY AT THE SCHOOL
	FINANCIAL AID EXPENSE -3215355
	NONOPERATING ACTIVITIES -4618607
	FINANCIAL AID EXPENSE 3215355

Employer identification number

SCHEDULE E

(Form 990 or 990-EZ)

Name of the organization

Department of the Treasury Internal Revenue Service

Schools

Attach to Form 990 or Form 990-EZ. To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

OMB No 1545-0047

2008

Open to Public Inspection

XTE	R SCHOOL 04-21	14152		
	04-21	74152	YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its char other governing instrument, or in a resolution of its governing body?	ter, bylaws,	Yes	
2			Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast methe period of solicitation for students, or during the registration period if it has no solicitation program, it that makes the policy known to all parts of the general community it serves? If "Yes," please describe is	dia during n a way	103	
		3	Yes	
4				
	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondisc basis?	riminatory 4b	Yes	
c	brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain BOSTON GLOBE - LEGAL NOTICES February 1, 2009 Does the organization maintain the following? Records indicating the racial composition of the student body, faculty, and administrative staff? Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) Does the organization discriminate by race in any way with respect to Students' rights or privileges? Employment of faculty or administrative staff? Scholarships or other financial assistance? Educational policies?			
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
				N
а	Students' rights or privileges?	<u>5a</u>		Νo
b	Admissions policies?	5b		Νo
c	Employment of faculty or administrative staff?	5c		Νo
		5d		Νo
е	Educational policies?			Νo
f	Use of facilities?	<u>5f</u>		Νo
g	Athletic programs?	5g		Νo
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate s	tatement)		No
	Does the organization receive any financial aid or assistance from a governmental agency?	6a		No
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 6a or b, please explain using an attached statement	6b		Νo
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 thro	ugh 4 05		
	of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	_	Yes	

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As Filed Data -

DLN: 93493034001080

OMB No 1545-0047

Schedule J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest

2008

Department of the Treasury
Internal Revenue Service

Compensated Employees

Attach to Form 990. To be completed by organizations
that answered "Yes" to Form 990, Part IV, line 23.

Open to Public Inspection

Name of the organization
DEXTER SCHOOL

Control

Description

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Pa	Questions Regarding Compensation				
				Yes	Νo
1a		ded any of the following to or for a person listed in Form o provide any relevant information regarding these items			
	First class or charter travel	Housing allowance or residence for personal use			
	Travel for companions	Payments for business use of personal residence			
	Tax idemnification and gross-up payments	Health or social club dues or initiation fees			
	Discretionary spending account	Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a writt provision of all the expenses described above? If "No,	, , , , , , , , , , , , , , , , , , , ,	1b		
2	Did the organization require substantiation prior to rei officers, directors, trustees, and the CEO/Executive D		2		
3	Indicate which, if any, of the following the organization organization's CEO/Executive Director Check all that Compensation committee	·			
	Independent compensation consultant	Compensation survey or study			
	Form 990 of other organizations	Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Pa	rt VII, Section A, line 1a			
а	Receive a severance payment or change of control pay	ment?	4a		Νo
b	Participate in, or receive payment from, a supplement	al nonqualified retirement plan?	4b		Νο
с	Participate in, or receive payment from, an equity-bas	ed compensation arrangement?	4c		Νο
	If "Yes" to any of lines 4a-c, list the persons and prov				
	501(c)(3) and 501(c)(4) organizations only must com	olete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, lir compensation contingent on the revenues of	e 1a, did the organization pay or accrue any			
а	The organization?		5a		Νo
b	Any related organization?		5b		Νo
	If "Yes," to line 5a or 5b, describe in Part III				
6	For persons listed in form 990, Part VII, Section A, lir compensation contingent on the net earnings of	e 1a, did the organization pay or accrue any			
а	The organization?		6a		Νo
b	Any related organization?		6b		Νo
	If "Yes," to line 6a or 6b, describe in Part III				
7	For persons listed in form 990, Part VII, Section A, lir payments not described in lines 5 and 6? If "Yes," des	· · · · · · · · · · · · · · · · · · ·	7		Νo
8	Were any amounts reported in Form 990, Part VII, pai subject to the initial contract exception described in R in Part III		8		No

Cat No 50053T

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(1)-(111) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

					,			
(A) Name		(B) Breakdown of	W-2 and/or 1099-MI	SC compensation	(C) Deferred	(D) Nontaxable	(E) Total of columns	(F) Compensation
		(i) Base (ii) Bonus & Incentive compensation		(iii) Other compensation	compensation	benefits	(B)(ı)-(D)	reported in prior Form 990 or Form 990-EZ
WILLIAM F PHINNEY	(I)	262,425			4,600	60,570	327,595	
RICHARD SAUL	(1) (11)	161,673				36,467	198,140	
ENDICOTT SALTONSTALL	(ı)	172,375				25,743	198,118	
DANIEL STEWART TUCKER	(ı) (ıı)	153,750				30,760	184,510	
GEORGE WRIGHT	(ı) (ıı)	141,082				31,313	172,395	
TODD VINCENT	(I) (II)	145,037				26,984	172,021	
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Ident if ier	Return Reference	Explanation
-		
	·	

DLN: 93493034001080 OMB No 1545-0047

Open to Public **Inspection**

Schedule K (Form 990)

> To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O.

Supplemental Information on Tax Exempt Bonds

Department of the Treasury Internal Revenue Service Name of the organization

DEXTER SCHOOL

Employer identification number

04 2104152

										04-2104	152			
P	art I Bond Issues (Required (a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date	Issued	(e) Issue	e Price	(f) Des	cription of	Purpose	(g) De	efeased	Beh	On alf of suer
											Yes	No	Yes	No
A	MASS DEVELOPMENT FINANCE AGENCY		57 58 3 rq l 2	08-02-	2007	1,	100,000	MASSACHUSETTS DEVELOPMENT FINAI (MDFA)		NCE AGY		x		×
В	MASS DEVELOPMENT FINANCE AGENCY		57583rqm0	08-02-	2007	1,	150,000	massachusetts DEVELOPMENT FINANCE AGY (MDFA)				x		х
c	MASS DEVELOPMENT FINANCE AGENCY		57 58 3 rq n 8	08-02-	2007	1,	210,000	mASSACHUSETTS DEVELOPMENT FINANC (MDFA)		NCEAGY		х		х
D	MASS DEVELOPMENT FINANCE AGENCY		57583rqp3	08-02-	2007	1,	275,000	mASSACHUSETTS DEVELOPMENT FINAN (MDFA)		NCEAGY		х		х
E	MASS DEVELOPMENT FINANCE AGENCY		57583rqq1	08-02-	2007	1,		massachusetts DEVELOPMENT FINANCE AG (MDFA)		NCEAGY		x		х
Pā	Proceeds (Optional for	2008)						_		_				
1	Total Proceeds of Issue				A		В	(D	1		E		
2	Gross Proceeds in Reserve Funds													
3	Proceeds in Refunding or Defeasa	nce Escrows												
4	Other Unspent Proceeds													
5	Issuance Costs from Proceeds													
6	Working Capital Expenditures fron	n Proceeds												
7	Capital Expenditures from Procee	ds												
8	Year of Substantial Completion									I				
				Yes	No	Yes	No	Yes	No	Yes	No	Ye	s	No
9	Were the bonds issued as part of a	_												
10	Were the bonds issued as part of a	an advance refunding	ıssue?											
11	Has the final allocation of proceed	ls been made?												
12	Does the organization maintain ad final allocation of proceeds?													
Pa	rt IIII Private Business Use	(Optional for 2008)											
		-			A		<u>В</u>		C I	D			E	
1	Was the organization a partner in a which owned property financed by		ember of an LLC,	Yes	No	Yes	No	Yes	No	Yes	No	Ye	S	No
2	which owned property financed by tax-exempt bonds? A re there any lease arrangements with respect to the financed property which may result in private business use?													
F	Demanuscule Deducation Act Notice and the	armork Bodustion Act Notice see the Instructions for Form 000				Cat Na FO	1025			٠.	ا ماررام ما	/Fa 00	0) 2000	,

Schedule K (Form 990) 2008									
Part III	Private Bu	siness Use	(Continued)						

		Α		В		C		D		I	E
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3с	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government	ult of unrelated trade or business activity carried on by your									
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										
Pai	rt IV Arbitrage (Optional for 2008)										
		ı	Α	E	3	(<u>c</u>	ı	<u> </u>	E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
ь	Name of provider										
С	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
ь	Name of provider										
С	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5											
	Were any gross proceeds invested beyond an available temporary period?										

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OMB No 1545-0047

Schedule K (Form 990)

Supplemental Information on Tax Exempt Bonds

Department of the Treasury Internal Revenue Service Name of the organization

DEXTER SCHOOL

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O.

Inspection Employer identification number

04-2104152

										04-2104	152			
Р	art I Bond Issues (Required	for 2008)											(b)	On
	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued		(e) Issue Price		(f) Des	cription of F	urpose	(g) De	feased		alfof
											Yes	No	Yes	No
A	mASS DEVELOPMENT FINANCE AGENCY		57583rqr9	08-02-	2007	1,4	400,000	mASSACHU DEVELOPMI (MDFA)		ICE A GY		x		×
В	mASS DEVELOPMENT FINANCE AGENCY		57 58 3 rqs 7	08-02-	2009	1,4	465,000	mASSACHUSETTS DEVELOPMENT FINANCE AGY (MDFA)				×		х
С	mASS DEVELOPMENT FINANCE AGENCY		57 58 3 rqt 5	08-02-	2009	1,!	540,000	mASSACHUSETTS DEVELOPMENT FINANCE AGY (MDFA)				×		х
D	mASS DEVELOPMENT FINANCE AGENCY		57 58 3 rqu2	08-02-	2009	1,6	600,000	massachusetts DEVELOPMENT FINANCE AGY (MDFA)			×		х	
E	mASS DEVELOPMENT FINANCE AGENCY		57583rqv0	08-02-	2009	1,6	680,000	mASSACHUSETTS DEVELOPMENT FINANCE AGY (MDFA)			х		х	
Pá	art III Proceeds (Optional for)	2008)									•			
1	Total Proceeds of Issue				4	E	B			D	E			
2	Gross Proceeds in Reserve Funds													
3	Proceeds in Refunding or Defeasar	nce Escrows												
4	Other Unspent Proceeds													
5	Issuance Costs from Proceeds													
6	Working Capital Expenditures from	n Proceeds												
7	Capital Expenditures from Proceed	ds												
8	Year of Substantial Completion					I								
				Yes	No	Yes	No	Yes	No	Yes	No	Ye	s	No
9	Were the bonds issued as part of a	current refunding iss	sue?											
10	Were the bonds issued as part of a	n advance refunding	ıssue?											
11	Has the final allocation of proceeds	s been made?												
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?													
Pa	rt IIII Private Business Use	(Optional for 2008))											
							В			D			E	
				Yes	No	Yes	No	Yes	No	Yes	No	Ye	s	No
1	Was the organization a partner in a which owned property financed by t		mper of an LLC,											
2														
For	Paperwork Reduction Act Notice, see the			Cat No 501	L93E			Sc	hedule K	(Form 99	0) 2008			

Schedule K	(Form 990) 20	800	
Part III	Private Bu	siness Use	(Continued)

		4	A	В			С	I	D	E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3с	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										
Pai	rt IV Arbitrage (Optional for 2008)										
		ı	Α	E	3	(<u>c</u>	ı	<u> </u>	ı	Ε
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
ь	Name of provider										
С	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
ь	Name of provider										
С	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5											
	Were any gross proceeds invested beyond an available temporary period?										

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OMB No 1545-0047

Schedule K (Form 990)

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.

Department of the Treasury Internal Revenue Service Name of the organization **DEXTER SCHOOL**

Provide descriptions, explanations, and any additional information in Schedule O.

Supplemental Information on Tax Exempt Bonds

Employer identification number 04-2104152

P	art I Bond Issues (Required	for 2008)												
	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date	Issued	(e) Issue	Price	(f) Description of Purpose		(g) Def	eased	Beh	On alf of suer	
											Yes	No	Yes	No
A	mASS DEVELOPMENT FINANCE AGENCY		57583rqw8	08-02-	2009	3,0	000,000		nASSACHUSETTS DEVELOPMENT FINANCE AGY MDFA)			х		х
В	mASS DEVELOPMENT FINANCE AGENCY		57583rqe8	08-02-	2009	8,0	,	mASSACHU DEVELOPM (MDFA)		ICE AGY		х		х
С	mASS DEVELOPMENT FINANCE AGENCY		57583rqx6	08-02-	2009	11,0	000,000	mASSACHU DEVELOPM (MDFA)		ICE AGY		х		х
Pa	Proceeds (Optional for 2	2008)			•	_								
					4	E	В	(D		E		
1	Total Proceeds of Issue													
_2	2 Gross Proceeds in Reserve Funds													
3	3 Proceeds in Refunding or Defeasance Escrows													
4	4 Other Unspent Proceeds													
5	Issuance Costs from Proceeds													
6	Working Capital Expenditures from	Proceeds												
7	Capital Expenditures from Proceed	İs												
8	Year of Substantial Completion							1						
				Yes	No	Yes	No	Yes	No	Yes	No	Yes	s	No
9	Were the bonds issued as part of a	current refunding iss	sue?											
10	Were the bonds issued as part of a	n advance refunding	ıssue?											
11	Has the final allocation of proceeds	s been made?												
12	Does the organization maintain add final allocation of proceeds?	equate books and rec	ords to support the											
Pa	rt III Private Business Use	(Optional for 2008))		•	_							•	
					١	E	В	(D			E	
				Yes	No	Yes	No	Yes	No	Yes	No	Yes	5	No
1	Was the organization a partner in a which owned property financed by t		mber of an LLC,											
2	Are there any lease arrangements which may result in private busines		nanced property											
For	Paperwork Reduction Act Notice, see the	Instructions for Form	990.			Cat No 501	193E			Sc	hedule K (Form 99	0) 2008	

Schedule K	(Form 990) 20	800	
Part III	Private Bu	siness Use	(Continued)

		4	A	В			С	I	D	E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3с	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										
Pai	rt IV Arbitrage (Optional for 2008)										
		ı	Α	E	3	(<u>c</u>	ı	<u> </u>	ı	Ε
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
ь	Name of provider										
С	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
ь	Name of provider										
С	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5											
	Were any gross proceeds invested beyond an available temporary period?										

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DLN: 93493034001080

OMB No 1545-0047

2000

Open to Public Inspection

Schedule L

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ.
 To be completed by organizations that answered
 "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38b or 40b.

Transactions with Interested Persons

Name of the organization
DEXTER SCHOOL

Employer identification number

						04	-210	4152	2			
Part I Excess Benefit Transact To be completed by organization						(4) organiz	atıor	ns on	ly).	Part	V , lıne	40b
				·	•						c) Corr	
1 (a) Name of disqualifie	u person			(b) Des	cript	ion of transa	ction				Yes	No
										+		
										+		
2 Enter the amount of tax imposed on section 4958	_		-	r dıs qualıfıed pers	ons •	during the y	ear ur	nder F	\$			
3 Enter the amount of tax, If any, on lir	ne 2, abo	ve, reimburse	d by th	ne organization .				•	\$			
Part II Loans to and/or From												
To be completed by organiza	tions tha	t answered "\	Yes" oı	n Form 990, Part	IV,l	ine 26, or Fo	rm 99	90-E2			38a	
	(b) Loa		1				(e)	In	(f) Appro		(g)W	ritten
(a) Name of interested person and purpose	from organiz		(c)O	riginal principal amount	(d)∄	Salance due	defa	ult?	by board		agree	ment?
• •	То	From					Yes No		committee Yes No		Yes	No
	1 10	1 110111					103	110	103	110	103	110
	+											
otal	 			> s	<u> </u>							
Part IIII Grants or Assistance B	enefitt	ing Intere	sted	Persons								
To be completed by organ				<u>Yes" on Form 9</u> een interested pe								
(a) Name of interested person		-	•	ganization		(c) A m	ount c	of gran	nt or typ	e of a	assista	nce
Part IV Business Transactions					00	D- 1 T) (1 -	- 20	- 20	L - 3	0 -		
To be completed by organ				Yes" on Form 9	90,	Part IV, lin	e 28	a, 28	b, or 2		e) Sha	ring of
(a) Name of interested person) Relationshi ween interest		(c) A mount of	•	(4) 0	•			ء ا	organiza	-
		erson and the		transaction		(d) Descr	iption	ortra	insactio	\vdash	reven	
ENJAMIN PHINNEY		organization) E	0.5	6 2 E	EMBLOVEE	O F T	.ne c	CHOOL	-	Yes	No No
ENJAMIN PHINNET		_Y MEMBER (MASTER		95,	025	EMPLOYEE	OFI	пЕЗ	CHOOL	•		N O
ERRY PHINNEY	1	Y MEMBER (MASTER	O F	92,	675	EMPLOYEE	OFT	HES	СНООЬ	-		No
CYNTHIA SAUL		Y MEMBER (3,	390	SEASONAL SUMMER C				HE		No
OBERT PHINNEY	1	Y MEMBER (0 F	137,	407	EMPLOYEE	OFT	HES	СНООЬ			No

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DLN: 93493034001080

SCHEDULE O

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

Open to Public Inspection

Name of the organization
DEXTER SCHOOL

Employer identification number

04-2104152

ldentifier	Return Reference	Explanation
Form 990, Part III, line 4d	Other Program Services	LUNCHROOM \$974,792 TRANSPORTATION \$721,213 ATHLETICS \$1,286,205 CLAY CENTER \$159,607 ICE FACILITY \$602,785 Expenses \$ 3744602 including grants of \$ 0 Revenue \$ 0

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 8b		39 MINUTES OF THE MEETINGS OF THE BOARD OF TRUSTEES ARE KEPT

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 10		the president and treasurer of the corporation review the form 990 prior to submittal, and the Form is available for review for those desiring

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		The School conducts periodic reviews to determine whether any conflict of interest exists. Additionally, the school requires all members of the Board of Trustees, officers, and principal administrators of the school to complete an annual Conflict of Interest Disclosure form. The school also distributes this policy to any third party who is engaged by the school to provide consulting or financial and operating decisions.

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		THE SCHOOL'S GOVERNING DOCUMENTS ARE AVAILABLE AT THE COMMONWEALTH OF MASSACHUSETTS DIVISION OF CORPORATION THE CONFLICT OF INTEREST POLICY IS FURNISHED UPON REQUEST THE FINANCIAL STATEMENTS ARE FURNISHED UPON REQUEST, LOCATED ON GUIDESTAR, AND AVAILABLE FOR VIEWING AT THE COMMONWEALTH'S DIVISION OF CHARITIES

ldentifier	Return Reference	Explanation
		THE SCHOOL MAINTAINS AN AUDIT COMMITTEE WHICH IS RESPONSIBLE FOR FINANCIAL OVERSIGHT AND SELECTION OF AN INDEPENDENT AUDITOR

DLN: 93493034001080

SCHEDULE R (Form 990)

Name of the organization

Related Organizations and Unrelated Partnerships

2008

Open to Public Inspection

Employer identification number

Department of the Treasury Internal Revenue Service ► Attach to Form 990. To be completed by organizations that answerd "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.

► See separate instructions.

DEXTER SCHOOL				04-2104152	
Part I Identification of Disregarded Entities				-	
(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity
Part II Identification of Related Tax-Exempt Organization	tions				
(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	Exempt Code sect	(E) Public charity st (if section 501(c	tatus (F) Direct controlling entity
Southfield School 20 newton street brookline, MA02445 04-3134986	elementary through high school for girls - pre- kindergarten to grade twelve	МА	501(c)(3)	170(b)(1)(A)(II)	
For Paperwork Reduction Act Notice, see the Instructions for Form 990.		Cat No 5013	5Y		Schedule R (Form 990) 2008

(A) Name, address, and EIN of related organization	Prim	(B) nary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	incom inve	(E) ominant e(related, estment, related)	Share	(F) e of total income	(G) Share of end-of- year assets	(H Disprop allocat	l) ortionate tions?	(I) Code V—UBI amount on Box 20 of K-1	Gene mana part	agıng
										Yes	No		Yes	No
Part IV Identification of R	Related	l Organizations	Taxable as	a Corporation	ı or Tr	ust								
(A) Name, address, and EIN of related organ		(B) Primary activity		Legal domicile (state or foreign country)		(D) Direct contro	olling	(E) Type of entity (C corp, S corp or trust)	(F) Share of total income	end	(G) hare of l-of-yea assets	(H) Percentage r ownership		

Part V	Transactions with Related Organizations
raitv	Transactions with Kelatea organizations

art V Transactions with Related Organizations					
Note. Complete line 1 if any entity is listed in Parts II, III or IV			Ye	s No	
During the tax year, did the organization engage in any of the following transactions with	one or more related organizations listed in Parts II-IV	/?			
a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity		1a	1	No	
b Gift, grant, or capital contribution to other organization(s)		1b	•	No	
c Gıft, grant, or capital contribution from other organization(s)		10	:	No	
d Loans or loan guarantees to or for other organization(s)		1d		No	
e Loans or loan guarantees by other organization(s)		1e	:	No	
f Sale of assets to other organization(s)				No	
g Purchase of assets from other organization(s)		1 g	,	No	
h Exchange of assets		1h	1	No	
i Lease of facilities, equipment, or other assets to other organization(s)		11		No	
j Lease of facilities, equipment, or other assets from other organization(s)		1j		No	
k Performance of services or membership or fundraising solicitations for other organization(s)					
Performance of services or membership or fundraising solicitations by other organizati		11		No	
m Sharing of facilities, equipment, mailing lists, or other assets		1n	n	No	
n Sharing of paid employees		111	Ye	5	
Reimbursement paid to other organization for expenses		10		No	
		1p	_		
p Reimbursement paid by other organization for expenses		 - 	10.		
q Other transfer of cash or property to other organization(s)		19		No	
r Other transfer of cash or property from other organization(s)		1r		No	
If the answer to any of the above is "Yes," see the instructions for information on who	1	s and transaction thresholds			
(A) Name of other organization(s)	(B) Transaction type(a-r)	(C) Amount Involved			
1) SOUTHFIELD SCHOOL	N		2,175,3	396	

	(A) Name of other organization(s)	(B) Transaction type(a-r)	(C) Amount Involved
(1)	SOUTHFIELD SCHOOL	N	2,175,396
(2)	SOUTHFIELD SCHOOL	Р	4,496,600
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

									_	
(A) Name, address, and EIN of entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Are all partners section 501(c)(3) organizations?		(E) Share of end-of-year assets			(G) Code V—UBI amount on Box 20 of K-1	(H) General o managing partner?)
			Yes	No		Yes	No		Yes	No
			•	•		•		Sabadula	D / Form	

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DLN: 93493034001080

OMB No 1545-0172

Department of the Treasury Internal Revenue Service

Depreciation and Amortization (Including Information on Listed Property)

Attachment

	•	See separate instruction	s. 🟲 Attach	to your tax re	eturn.		Sequence No 67
Name(s) shown on return		Business or a	activity to which	this form rela	ates Id	ent if y in	g number
DEXTER SCHOOL		5 000 5	1.0			2404	
Dayl I Floation	Fo Evnonce (Form 990 Pa Certain Property Un	•	170	04	-2104:	152
	•	isted property, comple			nnlete Part I		
1 Maximum amount See						1	250,000
2 Total cost of section 1		-				2	
3 Threshold cost of sect		·	•	uctions)		3	800,000
			•	detions) .			800,000
4 Reduction in limitation			•			4	
5 Dollar limitation for tax	•	line 4 from line 1 If zero	or less, enter -	U- If married	filing	_	
separately, see instruc	tions					. 5	
			(b) Cost	(business use			
(a) D	escription of pro	perty	1	only)	(c) Electe	d cost	
6							
							7
7 Listed property Enter	the amount from	line 29		. 7			T
8 Total elected cost of s	ection 179 prop	erty Add amounts in col	umn (c), lines 6	and 7 .		. 8	
9 Tentative deduction E		•				. 9	
10 Carryover of disallowed			rm 4562			. 10	
11 Business income limitation		•		e instructions)			
						11	
12 Section 179 expense of				. —		12	
13 Carryover of disallowed			·	.▶ 13			
Note: Do not use Part							
		Allowance and Othe					:y) (See instructions)
14 Special depreciation al tax year (see instruction	•	lified property (other thar	listed property) placed in se	rvice during th	e 14	
. ,	·	alastian					
15 Property subject to sec	,,,,	election				15	2247427
16 Other depreciation (inc						. 16	2,247,127
Part IIII MACRS De	preciation (i	Do not include listed j	oroperty.) (Se ection A	e instructio	ns.)		
17 MACRS deductions for	accotc placed i			2008		17	
						-	
18 If you are electing t		•	e during the t	ax year into	_	?	
general asset accou	· · · · · · · · · · · · · · · · · · ·				⊳	<u> </u>	tion Custom
Section b-Asse	ts Placeu III	(c) Basis for	oo lax tear	Using the	General De	ргеста	ation System
	(b) Month and	depreciation					
(a) Classification of property	year placed in	(business/investment	(d) Recovery period	(e) Convent	ion (f) Met	hod	(g) Depreciation deduction
property	service	use	period				deddction
10-2		only—see instructions)					
19a 3-year property							
b 5-year property							
c 7 - year property d 10 - year property							
e 15-year property f 20-year property							
g 25-year property			25 yrs		S/L		
h Residential rental			27 5 yrs	ММ	S/L		
property			27 5 yrs	MM	S/L		
i Nonresidential real			39 yrs	MM	S/L		
property			39 y 13	MM	S/L		
	n C—Assets Dlag	Led in Service During 200	l R Tay Year Ilsin	1		on Syst	em
20a Class life			- Tax Teal Oally	, AICCING	S/L	Jyst	
b 12-year			12 yrs		S/L		
c 40-year			40 yrs	ММ	S/L		
· · · · · · · · · · · · · · · · · · ·	y (See ınstrud	ctions)	· · · · · ·	1			
21 Listed property Enter		•				21	
22 Total. Add amounts fro			and 20 in colum	nn (a), and line	e 21 Enterhei	-	
		curn Partnerships and S				ຶ 22	2,247,127
23 For assets shown abov						•	
portion of the basis att		_	<u> </u>	23			
		<u>-</u>					4560

Form 4562 (2008) Page 2 Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and Part V property used for entertainment, recreation, or amusement.) **Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable. Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) 24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No (c) (i) (e) (b) Business/ (d) (h) (a) (g) Basis for depreciation Flected Type of property (list Date placed in investment Cost or other Recovery Method/ Depreciation/ section 179 (business/investment Convention deduction vehicles first) service basis use period cost use only) percentage 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25 26 Property used more than 50% in a qualified business use % % 27 Property used 50% or less in a qualified business use S/L -% S/L -28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 28 29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 Section B—Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles (a) (b) (c) (d) (e) (f) 30 Total business/investment miles driven during the Vehicle 2 Vehicle 3 Vehicle 4 Vehicle 1 Vehicle 5 Vehicle 6 year (do not include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year Add lines 30 through 32 34 Was the vehicle available for personal use Yes No Yes No Yes No Yes No Yes No Yes No during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? **36** Is another vehicle available for personal use? Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions) 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your Yes No **38** Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? _ 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions) . . . Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles Part VI **Amortization** (b) (e) (d) (f) (c) (a) Date A mortization A mortizable Code A mortization for Description of costs amortization period or

amount section this year beains percentage 42 A mortization of costs that begins during your 2008 tax year (see instructions) 43 A mortization of costs that began before your 2008 tax year 43 44 Total. Add amounts in column (f) See the instructions for where to report 44