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Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

B Check if applicable... C Name of organization EPISCOPAL DAY SCHOOL, INC. D Employer identification number 03-0518244 E Telephone number 910 692-3492 G Gross receipts \$ 2,863,029. H(a) Is this a group return for affiliates? Yes No X H(b) Are all affiliates included? Yes No H(c) Group exemption number I Tax-exempt status: X 501(c) (3) (insert no.) 4947(a)(1) or 527 J Website: WWW.EPISCOPALDAY.ORG K Type of organization: X Corporation Trust Association Other L Year of formation: 2003 M State of legal domicile: NC

Part I Summary

Table with columns for line number, description, and amounts for Prior Year and Current Year. Includes rows for Activities & Governance, Revenue, Expenses, and Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: JOSEPH ST. JOHN, HEADMASTER Date: 5/14/10

Paid Preparer's Use Only Preparer's signature: DIXON HUGHES PLLC 130 TURNBERRY WAY - P. O. BOX 1655 SOUTHERN PINES, NC 28388-1655 Date: 5/14/10 Check if self-employed: Preparer's identifying number: 700004789 Phone no.: 910-692-8555

May the IRS discuss this return with the preparer shown above? (see instructions) X Yes No

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission
STAFF AND OPERATE A SCHOOL TO PROVIDE EDUCATIONAL LEARNING EXPERIENCES TO HELP DEVELOP CHILDREN

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes", describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 1,343,196. including grants of \$) (Revenue \$ 1,699,246.)
TO PROVIDE A QUALITY EDUCATION TO CHILDREN 3 YEARS OLD TO FIFTH GRADE IN A CHRISTIAN ENVIRONMENT THAT EMPHASIZES SPIRITUAL AND MORAL VALUES AS WELL AS ACADEMIC STUDIES.

4b (Code:) (Expenses \$ 56,565. including grants of \$) (Revenue \$ 64,004.)
THE AFTER SCHOOL/SUMMER CARE PROGRAM PROVIDES EDUCATIONAL CLASSES AND EVENTS FOR CHILDREN OUTSIDE OF THE REGULAR SCHOOL DAY IN A SAFE AND CARING ENVIRONMENT

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 1,399,761. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)

Part IV Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable		
	1a	3	
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a	56	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country. <input type="checkbox"/> _____ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter: N/A		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter: N/A		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b	

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions

		Yes	No
1a	Enter the number of voting members of the governing body		12
1b	Enter the number of voting members that are independent		12
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision.		
15a	a The organization's CEO, Executive Director, or top management official?	X	
15b	b Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► NONE
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ►
ANGELA SCOTT - 910-692-3492
340 EAST MASSACHUSETTS AVENUE, SOUTHERN PINES NC 28387

Part.VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order. individual trustees or directors; institutional trustees; officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOSEPH ST. JOHN HEADMASTER	40.00	X					92,261.	0.	0.	
CAROLYN HATCHER	1.00	X					0.	0.	0.	
JEFF HUTCHINS	1.00	X					0.	0.	0.	
PARKER DUNAHAY	1.00	X					0.	0.	0.	
GREG DYE	1.00	X					0.	0.	0.	
MICHAEL GANTT BOARD MEMBER	1.00	X					0.	0.	0.	
FRANK MASER BOARD MEMBER	1.00	X					0.	0.	0.	
COURTNEY KILPATRICK BOARD MEMBER	1.00	X					0.	0.	0.	
JOHN MOORE BOARD MEMBER	1.00	X					0.	0.	0.	
SARAH BAHNER BOARD MEMBER	1.00	X					0.	0.	0.	
MARK IX BOARD MEMBER	1.00	X					0.	0.	0.	
DONNA CARTER BOARD MEMBER	1.00	X					0.	0.	0.	
PATSY SMITH BOARD MEMBER	1.00	X					0.	0.	0.	
BARBARA YEARBY BOARD MEMBER	1.00	X					0.	0.	0.	
FATHER JOHN TAMPA RECTOR BOARD MEMBER	1.00	X					0.	0.	0.	
KIRBY KILPATRICK BOARD MEMBER	1.00	X					0.	0.	0.	
LISA HILDEBRAND BOARD MEMBER	1.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOANNA MCDEARMON BOARD MEMBER	1.00	X						0.	0.	0.
1b Total								92,261.	0.	0.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 0

Part VIII Statement of Revenue				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	13,415.			
	g	Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f				13,415.			
Program Service Revenue	2 a	SCHOOL INCOME	Business Code 611600	1625790.	1625790.		
	b	AFTER SCHOOL/SUMMER CA	611600	64,004.	64,004.		
	c	MISCELLANEOUS INCOME	611600	54,724.	54,724.		
	d	PTA INCOME	611600	9,032.	9,032.		
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		1753550.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		25,853.	25,853.		
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross Rents	(i) Real (ii) Personal				
		b	Less: rental expenses				
		c	Rental income or (loss)				
		d	Net rental income or (loss)				
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	978189.			
		b	Less: cost or other basis and sales expenses	1,198,003.			
		c	Gain or (loss)	<219,814.>			
		d	Net gain or (loss)		<219,814.>	<219,814.>	
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a	92,022.			
		b	Less: direct expenses	b	13,738.		
		c	Net income or (loss) from fundraising events		78,284.	78,284.	
	9 a	Gross income from gaming activities See Part IV, line 19	a				
b		Less: direct expenses	b				
c		Net income or (loss) from gaming activities					
10 a	Gross sales of inventory, less returns and allowances	a					
	b	Less: cost of goods sold	b				
	c	Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			1651288.	1637873.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	92,261.	18,452.	69,196.	4,613.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	939,100.	696,891.	242,209.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	60,841.	60,841.		
9 Other employee benefits	124,240.	124,240.		
10 Payroll taxes	83,558.	83,558.		
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	15,430.		15,430.	
12 Advertising and promotion	3,178.	3,178.		
13 Office expenses	17,845.	14,854.	2,991.	
14 Information technology				
15 Royalties				
16 Occupancy	166,435.	144,791.	21,644.	
17 Travel	31,270.	31,270.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	16,350.	16,350.		
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a MISCELLANEOUS EXPENSES	151,247.	115,702.	35,545.	
b SUPPLIES	44,856.	37,433.	7,423.	
c LUNCH EXPENSES	34,420.	34,420.		
d AFTER SCHOOL EXPENSE	6,460.	6,460.		
e BOOK FAIR	4,777.	4,777.		
f All other expenses	6,544.	6,544.		
25 Total functional expenses. Add lines 1 through 24f	1,798,812.	1,399,761.	394,438.	4,613.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	261,961.	1	261,454.
	2	Savings and temporary cash investments	113,405.	2	92,860.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	9,784.	4	14,551.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost basis	589,493.		
	b	Less: accumulated depreciation Complete Part VI of Schedule D	494,193.	10c	95,300.
	11	Investments - publicly traded securities	610,318.	11	466,357.
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	1,104,258.	16	930,522.	
Liabilities	17	Accounts payable and accrued expenses	45,323.	17	50,711.
	18	Grants payable		18	
	19	Deferred revenue	131,900.	19	100,300.
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	177,223.	26	151,011.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	263,111.	27	137,363.
	28	Temporarily restricted net assets	79,934.	28	58,158.
	29	Permanently restricted net assets	583,990.	29	583,990.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	927,035.	33	779,511.
34	Total liabilities and net assets/fund balances	1,104,258.	34	930,522.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?		X
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

2008
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization **EPISCOPAL DAY SCHOOL, INC.** Employer identification number **03-0518244**

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only one organization)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete the Part III)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc (see instructions)					12	

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15		%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17		%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18		%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization **EPISCOPAL DAY SCHOOL, INC.** Employer identification number **03-0518244**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	
- Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d
- Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- Number of states where property subject to conservation easement is located ▶ _____
- Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____
- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements	305,938.		220,390.	85,548.
d Equipment	283,555.		273,803.	9,752.
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				95,300.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net). Add lines 4-8	9	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ To be completed by organizations that answer "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

2008
Open to Public Inspection

Name of the organization **EPISCOPAL DAY SCHOOL, INC.** Employer identification number **03-0518244**

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain
- THROUGH STUDENT APPLICATION PROCESS**

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a		X
6b		X
7	X	

- 4 Does the organization maintain the following?
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)

- 5 Does the organization discriminate by race in any way with respect to:
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)

- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
If you answered "Yes" to either line 6a or line 6b, please explain using an attached statement.

- 7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," attach an explanation

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule E (Form 990 or 990-EZ) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

EPISCOPAL DAY SCHOOL, INC.

Employer identification number

03-0518244

FORM 990, PART VI, SECTION A, LINE 10: FORM 990 IS REVIEWED AT BOARD MEETINGS.

FORM 990, PART VI, SECTION B, LINE 12C: EACH BOARD MEMBER IS GIVEN A COPY OF THE CONFLICT OF INTEREST POLICY. A YEARLY REMINDER IS GIVEN TO EACH MEMBER TO REVIEW AND REPORT ANY CONFLICTS.

FORM 990, PART VI, SECTION B, LINE 15: BOARD OF GOVERNANCE COMMITTEE DETERMINES COMPENSATION BY USING COMPENSATION STUDIES AND BASED ON EDUCATION AND JOB EXPERIENCE.

FORM 990, PART VI, SECTION C, LINE 19: THE GOVERNING DOCUMENTS, FINANCIAL STATEMENTS, AND CONFLICT OF INTEREST POLICY IS AVAILABLE ON THE WEBSITE AND UPON REQUEST.

ASSET DEPRECIATION REPORT
 EPISCOPAL DAY SCHOOL, INC. Jun. 30, 2009

Sorted ASSET A/C#
 Method 1-FEDERAL-Std Conv Applied

Range 148 - 159
 Include All assets

Date Acq Date Sold	Description Meth - Conv - Life - ITC - Stat - New - Listed	Inv Credit Depr Year	Cost Net Book Value	Sec. 179 Salvage Value	Depr Basis AFY Depr	Current Depr Current AFYD	Beg A/Depr End A/Depr	Selling Price Gain/Loss
ASSET A/C# 148 - LEASEHOLD IMPROVEMENTS								
07/20/89	LEASEHOLD IMPROVEMENTS	0 00	4,112 02	0 00	4,112 02	0 00	4,112 02	
	SLP FM 15 00 Omit Active New Not Listed	21	0 00	0 00	0 00	0 00	4,112 02	
07/20/89	LEASEHOLD IMPROVEMENTS	0 00	2,530 00	0 00	2,530 00	0 00	2,530 00	
	SLP FM 15 00 Omit Active New Not Listed	21	0 00	0 00	0 00	0 00	2,530 00	
07/31/89	LEASEHOLD IMPROVEMENTS	0 00	4,239 00	0 00	4,239 00	0 00	4,239 00	
	SLP FM 15 00 Omit Active New Not Listed	21	0 00	0 00	0 00	0 00	4,239 00	
08/28/89	LEASEHOLD IMPROVEMENTS	0 00	8,135 00	0 00	8,135 00	0 00	8,135 00	
	SLP FM 15 00 Omit Active New Not Listed	21	0 00	0 00	0 00	0 00	8,135 00	
06/22/90	LEASEHOLD IMPROVEMENTS	0 00	5,192 45	0 00	5,192 45	0 00	5,192 45	
	SLP FM 15 00 Omit Active New Not Listed	20	0 00	0 00	0 00	0 00	5,192 45	
02/04/93	REMODELING TEMP CLASSROOM	0 00	2,160 00	0 00	2,160 00	0 00	2,160 00	
	SLP PR 10 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	2,160 00	
01/22/96	LANDSCAPING - CHANDLER	0 00	3,008 50	0 00	3,008 50	0 00	3,008 50	
	SLP PR 10 00 Omit Active New Not Listed	14	0 00	0 00	0 00	0 00	3,008 50	
10/30/99	LEASEHOLD IMPROVEMENTS	0 00	7,600 00	0 00	7,600 00	506 67	4,433 37	
	SLP FM 15 00 Omit Active New Not Listed	11	2,659 96	0 00	0 00	0 00	4,940 04	
10/31/02	CONCRETE PAD AMPITHEATER	0 00	1,420 00	0 00	1,420 00	142 00	816 50	
	SLP FM 10 00 Omit Active New Not Listed	8	461 50	0 00	0 00	0 00	958 50	
07/24/03	LEASEHOLD IMPROVEMENTS	0 00	919 33	0 00	919 33	131 33	656 65	
	SLP FM 7 00 Omit Active New Not Listed	6	131 35	0 00	0 00	0 00	787 98	
08/16/03	LEASEHOLD IMPROVEMENT	0 00	362 67	0 00	362 67	51 81	254 73	
	SLP FM 7 00 Omit Active New Not Listed	6	56 13	0 00	0 00	0 00	306 54	
Totals for ASSET A/C# 148 (11 assets)			39,678 97	0 00	39,678 97	831 81	35,538 22	0 00
			3,308 94	0 00	0 00	0 00	36,370 03	0 00

Summary For.	148	Cost	Section 179	+ Accum. Depr.	= Total
Beginning Balances	(11 assets)	39,678 97	0 00	35,538 22	35,538 22
+ Additions (A)	(0 assets)	0 00	Curr Depr	831 81	831 81
Subtotals		39,678 97	0 00	36,370 03	36,370 03
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00
Ending Balances	(11 assets)	39,678 97	0 00	36,370 03	36,370 03

ASSET A/C# 149 - SCHOOL FURNITURE & EQUIP

02/22/91	DESK & CHAIRS	0 00	384 30	0 00	384 30	0 00	384 30	
	SLP FM 5 00 Omit Active New Not Listed	19	0 00	0 00	0 00	0 00	384 30	
03/21/91	CONF TABLE & CHAIRS	0 00	1,053 15	0 00	1,053 15	0 00	1,053 15	
	SLP FM 5 00 Omit Active New Not Listed	19	0 00	0 00	0 00	0 00	1,053 15	
11/01/91	LAMINATOR	0 00	1,342 00	0 00	1,342 00	0 00	1,342 00	
	SLP FM 5 00 Omit Active New Not Listed	19	0 00	0 00	0 00	0 00	1,342 00	
03/02/93	DESK	0 00	233 99	0 00	233 99	0 00	233 99	
	SLP PR 7 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	233 99	
03/02/93	SECURITY SYSTEM	0 00	1,975 00	0 00	1,975 00	0 00	1,975 00	
	SLP PR 10 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	1,975 00	
08/01/93	LUNCH TABLE & CHAIRS	0 00	890 10	0 00	890 10	0 00	890 10	
	SLP PR 7 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	890 10	
10/01/93	CHANDLER TABLE & CHAIRS	0 00	1,250 64	0 00	1,250 64	0 00	1,250 64	
	SLP PR 7 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	1,250 64	
12/01/93	CHANDLER CHAIRS	0 00	253 14	0 00	253 14	0 00	253 14	
	SLP PR 7 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	253 14	

ASSET DEPRECIATION REPORT
 EPISCOPAL DAY SCHOOL, INC. Jun. 30, 2009

Sorted ASSET A/C#
 Method 1-FEDERAL-Std Conv Applied

Range 148 - 159
 Include All assets

Date Acq Date Sold	Description Meth - Conv - Life - ITC - Stat - New - Listed	Inv Credit Depr Year	Cost Net Book Value	Sec. 179 Salvage Value	Depr Basis AFY Depr	Current Depr Current AFYD	Beg A/Depr End A/Depr	Selling Price Gain/Loss
ASSET A/C#: 149 - SCHOOL FURNITURE & EQUIP								
01/01/94	CABINETS NEW ROOMS	0 00	3,144 00	0 00	3,144 00	0 00	3,144 00	
	SLP PR 7 00 Omit Active New Not Listed	16	0 00	0 00	0 00	0 00	3,144 00	
02/01/94	ART ROOM SINK	0 00	500 00	0 00	500 00	0 00	500 00	
	SLP PR 7 00 Omit Active New Not Listed	16	0 00	0 00	0 00	0 00	500 00	
03/01/94	DRY ERASER BOARD	0 00	265 65	0 00	265 65	0 00	265 65	
	SLP PR 7 00 Omit Active New Not Listed	16	0 00	0 00	0 00	0 00	265 65	
08/31/94	TEACHERS DESK AND CHAIRS	0 00	2,187 90	0 00	2,187 90	0 00	2,187 90	
	SLP PR 7 00 Omit Active New Not Listed	15	0 00	0 00	0 00	0 00	2,187 90	
09/30/94	TABLE AND CHAIRS	0 00	521 55	0 00	521 55	0 00	521 55	
	SLP PR 7 00 Omit Active New Not Listed	15	0 00	0 00	0 00	0 00	521 55	
12/30/94	TABLE	0 00	79 55	0 00	79 55	0 00	79 55	
	SLP PR 7 00 Omit Active New Not Listed	15	0 00	0 00	0 00	0 00	79 55	
01/31/95	SUPPLY CABINET	0 00	242 71	0 00	242 71	0 00	242 71	
	SLP PR 7 00 Omit Active New Not Listed	15	0 00	0 00	0 00	0 00	242 71	
04/30/95	TABLE & CHAIRS	0 00	605 75	0 00	605 75	0 00	605 75	
	SL PR 7 00 Omit Active New Not Listed	15	0 00	0 00	0 00	0 00	605 75	
09/05/95	TABLES - WILLAMS OFFICE SUPPLY	0 00	313 80	0 00	313 80	0 00	313 80	
	SLP FM 7 00 Omit Active New Not Listed	14	0 00	0 00	0 00	0 00	313 80	
06/01/97	FURNITURE	0 00	4,903 15	0 00	4,903 15	0 00	4,903 15	
	SLP PR 7 00 Omit Active New Not Listed	13	0 00	0 00	0 00	0 00	4,903 15	
08/12/98	2 COMPUTERS	0 00	1,390 00	0 00	1,390 00	0 00	1,390 00	
	SL FM 5 00 Omit Active New Not Listed	12	0 00	0 00	0 00	0 00	1,390 00	
08/20/98	SECURITY SYSTEM	0 00	5,501 76	0 00	5,501 76	0 00	5,501 76	
	SL HY 5 00 Omit Active New Not Listed	12	0 00	0 00	0 00	0 00	5,501 76	
09/21/98	DESK	0 00	882 00	0 00	882 00	0 00	882 00	
	SL FM 7 00 Omit Active New Not Listed	12	0 00	0 00	0 00	0 00	882 00	
12/23/98	COMPUTER	0 00	1,269 88	0 00	1,269 88	0 00	1,269 88	
	SL FM 5 00 Omit Active New Not Listed	12	0 00	0 00	0 00	0 00	1,269 88	
02/28/99	BINDING MACHINE AND PAPER CUTTER	0 00	400 00	0 00	400 00	0 00	400 00	
	SLP FM 5 00 Omit Active New Not Listed	11	0 00	0 00	0 00	0 00	400 00	
12/31/99	DONATED COPIER AND STAND	0 00	500 00	0 00	500 00	0 00	500 00	
	SLP FM 5 00 Omit Active New Not Listed	11	0 00	0 00	0 00	0 00	500 00	
12/31/99	2 WIPE OFF BOARDS	0 00	400 00	0 00	400 00	0 00	400 00	
	SLP FM 7 00 Omit Active New Not Listed	11	0 00	0 00	0 00	0 00	400 00	
10/26/00	CHAIRS AND RUGS	0 00	5,000 00	0 00	5,000 00	0 00	5,000 00	
	SLP PR 7 00 Omit Active New Not Listed	10	0 00	0 00	0 00	0 00	5,000 00	
10/26/00	WATER FOUNTAIN	0 00	1,350 00	0 00	1,350 00	0 00	1,350 00	
	SLP PR 7 00 Omit Active New Not Listed	10	0 00	0 00	0 00	0 00	1,350 00	
06/30/02	DIGITAL CAMERA COMPUTER LAB	0 00	399 00	0 00	399 00	0 00	399 00	
	SLP FM 5 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	399 00	
06/30/02	PROJECTOR COMPUTER LAB	0 00	2,100 00	0 00	2,100 00	0 00	2,100 00	
	SLP FM 5 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	2,100 00	
06/30/02	PROJECTOR STAND COMPUTER LAB	0 00	139 95	0 00	139 95	0 00	139 95	
	SLP FM 5 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	139 95	
09/01/02	MCVERRY DESKS/CHAIRS DONATED	0 00	1,722 58	0 00	1,722 58	246 08	1,435 47	
	SLP FM 7 00 Omit Active New Not Listed	8	41 03	0 00	0 00	0 00	1,681 55	
09/01/02	MCVERRY COMPUTER TABLE DONATED	0 00	765 00	0 00	765 00	109 29	637 53	
	SLP FM 7 00 Omit Active New Not Listed	8	18 18	0 00	0 00	0 00	746 82	

ASSET DEPRECIATION REPORT
 EPISCOPAL DAY SCHOOL, INC. Jun. 30, 2009

Sorted ASSET A/C#
 Method 1-FEDERAL-Std Conv Applied

Range 148 - 159
 Include All assets

Date Acq Date Sold	Description Meth - Conv - Life - ITC - Stat - New - Listed	Inv Credit Depr Year	Cost Net Book Value	Sec. 179 Salvage Value	Depr Basis AFY Depr	Current Depr Current AFYD	Beg A/Depr End A/Depr	Selling Price Gain/Loss
ASSET A/C# 149 - SCHOOL FURNITURE & EQUIP								
09/01/02	MCVERRY WOOD SHELVING DONATED	0 00	2,528 00	0 00	2,528 00	361 14	2,106 65	
	SLP FM 7 00 Omit Active New Not Listed	8	60 21	0 00	0 00	0 00	2,467 79	
07/30/03	INTERCOM & ALERT SYSTEM	0 00	8,517 53	0 00	8,517 53	608 39	7,300 72	
	SLP FM 7 00 Omit Active New Not Listed	6	608 42	0 00	4,258 77	0 00	7,909 11	
08/19/03	BULLETIN BOARDS	0 00	1,879 62	0 00	1,879 62	134 26	1,599 92	
	SLP FM 7 00 Omit Active New Not Listed	6	145 44	0 00	939 81	0 00	1,734 18	
08/24/03	DONATED CLASSROOM FURNITURE	0 00	5,660 87	0 00	5,660 87	808 70	3,976 10	
	SLP FM 7 00 Omit Active New Not Listed	6	876 07	0 00	0 00	0 00	4,784 80	
07/14/04	HEADMASTER DESK	0 00	1,400 00	0 00	1,400 00	100 00	1,100 00	
	SLP FM 7 00 Omit Active New Not Listed	5	200 00	0 00	700 00	0 00	1,200 00	
06/29/07	JVC 42" LCD TV	0 00	1,349 99	0 00	1,349 99	270 00	292 50	
	SLP FM 5 00 Omit Active New Not Listed	3	787 49	0 00	0 00	0 00	562 50	
06/22/09 (A)	ELMO TT-02S DOCUMENT CAMERA	0 00	579 99	0 00	579 99	294 83	0 00	
	SLP FM 5 00 Omit Active New Not Listed	1	285 16	0 00	0 00	290 00	294 83	
06/25/09 (A)	MIMIO INTERACTIVE	0 00	549 00	0 00	549 00	279 08	0 00	
	SLP FM 5 00 Omit Active New Not Listed	1	269 92	0 00	0 00	274 50	279 08	
06/25/09 (A)	SHARP 2400 LUMEN XGA PROJECTOR	0 00	599 99	0 00	599 99	305 00	0 00	
	SLP FM 5 00 Omit Active New Not Listed	1	294 99	0 00	0 00	300 00	305 00	
Totals for ASSET A/C# 149 (41 assets)			65,031 54	0 00	65,031 54	3,516 77	57,927 86	0 00
			3,586 91	0 00	5,898 58	864 50	61,444 63	0 00

Summary For:	149	Cost	Section 179	+ Accum. Depr.	= Total
Beginning Balances	(38 assets)	63,302 56	0 00	57,927 86	57,927 86
+ Additions (A)	(3 assets)	1,728 98	Curr Depr	0 00	3,516 77
Subtotals		65,031 54	0 00	61,444 63	61,444 63
- Disposals (D) and Trades (T)	(0 assets)	0 00		0 00	0 00
Ending Balances	(41 assets)	65,031 54	0 00	61,444 63	61,444 63

ASSET A/C# 150 - MAY ST. IMPROVEMENTS								
08/01/90	LEASEHOLD IMP-MAY ST	0 00	30,678 00	0 00	30,678 00	0 00	30,678 00	
	SLP FM 15 00 Omit Active New Not Listed	20	0 00	0 00	0 00	0 00	30,678 00	
12/04/92	DOOR-CHANDLER BUILDING	0 00	328 27	0 00	328 27	0 00	328 27	
	SLP FM 7 00 Omit Active New Not Listed	18	0 00	0 00	0 00	0 00	328 27	
04/13/93	FURNACE FOR MAY ST	0 00	2,693 00	0 00	2,693 00	0 00	2,693 00	
	SLP PR 10 00 Omit Active New Not Listed	17	0 00	0 00	0 00	0 00	2,693 00	
Totals for ASSET A/C# 150 (3 assets)			33,699 27	0 00	33,699 27	0 00	33,699 27	0 00
			0 00	0 00	0 00	0 00	33,699 27	0 00

Summary For:	150	Cost	Section 179	+ Accum. Depr.	= Total
Beginning Balances	(3 assets)	33,699 27	0 00	33,699 27	33,699 27
+ Additions (A)	(0 assets)	0 00	Curr Depr	0 00	0 00
Subtotals		33,699 27	0 00	33,699 27	33,699 27
- Disposals (D) and Trades (T)	(0 assets)	0 00		0 00	0 00
Ending Balances	(3 assets)	33,699 27	0 00	33,699 27	33,699 27

ASSET DEPRECIATION REPORT
 EPISCOPAL DAY SCHOOL, INC. Jun. 30, 2009

Sorted ASSET A/C#
 Method 1-FEDERAL-Std Conv Applied

Range 148 - 159
 Include All assets

Date Acq Date Sold	Description Meth - Conv - Life - ITC - Stat - New - Listed	Inv Credit Depr Year	Cost Net Book Value	Sec. 179 Salvage Value	Depr Basis AFY Depr	Current Depr Current AFYD	Beg A/Depr End A/Depr	Selling Price Gain/Loss
ASSET A/C#: 151 - CHANDLER ADDITION								
12/01/94	CHANDLER ADDITION	0 00	64,556 93	0 00	64,556 93	1,613 92	23,267 35	
	SLP PR 40 00 Omit Active New Not Listed	16	39,675 66	0 00	0 00	0 00	24,881 27	
06/30/96	CHANDLER RENOVATION	0 00	2,900 00	0 00	2,900 00	72 50	876 04	
	SLP PR 40 00 Omit Active New Not Listed	14	1,951 46	0 00	0 00	0 00	948 54	
Totals for ASSET A/C#: 151 (2 assets)			67,456 93	0 00	67,456 93	1,686 42	24,143 39	0 00
			41,627 12	0 00	0 00	0 00	25,829 81	0 00

Summary For:	151	Cost	Section 179	+ Accum. Depr.	= Total
Beginning Balances	(2 assets)	67,456 93	0 00	24,143 39	24,143 39
+ Additions (A)	(0 assets)	0 00	Curr Depr	0 00	1,686 42
Subtotals		67,456 93	0 00	25,829 81	25,829 81
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00
Ending Balances	(2 assets)	67,456 93	0 00	25,829 81	25,829 81

ASSET A/C#: 152 - PLAYGROUND EQUIPMENT								
10/26/00	Playground Equipment	0 00	148,248 63	0 00	148,248 63	0 00	148,248 63	
	SLP FM 7 00 Omit Active New Not Listed	10	0 00	0 00	0 00	0 00	148,248 63	
10/31/01	FENCE	0 00	1,456 35	0 00	1,456 35	52 01	1,404 34	
	SLP FM 7 00 Omit Active New Not Listed	9	0 00	0 00	0 00	0 00	1,456 35	
12/04/01	PLAYGROUND LANDSCAPE	0 00	4,732 41	0 00	4,732 41	281 68	4,450 73	
	SLP FM 7 00 Omit Active New Not Listed	9	0 00	0 00	0 00	0 00	4,732 41	
01/31/02	FENCING TOT PLAYGROUND	0 00	1,629 64	0 00	1,629 64	116 37	1,513 27	
	SLP FM 7 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	1,629 64	
11/18/02	PE TEMPORARY SHED	0 00	1,339 77	0 00	1,339 77	191 40	1,084 60	
	SLP FM 7 00 Omit Active New Not Listed	8	63 77	0 00	0 00	0 00	1,276 00	
Totals for ASSET A/C#: 152 (5 assets)			157,406 80	0 00	157,406 80	641 46	156,701 57	0 00
			63 77	0 00	0 00	0 00	157,343 03	0 00

Summary For:	152	Cost	Section 179	+ Accum. Depr.	= Total
Beginning Balances	(5 assets)	157,406 80	0 00	156,701 57	156,701 57
+ Additions (A)	(0 assets)	0 00	Curr Depr	0 00	641 46
Subtotals		157,406 80	0 00	157,343 03	157,343 03
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00
Ending Balances	(5 assets)	157,406 80	0 00	157,343 03	157,343 03

ASSET A/C#: 154 - COMPUTERS								
04/05/99	7 COMPUTERS	0 00	8,000 02	0 00	8,000 02	0 00	8,000 02	
	SLP FM 5 00 Omit Active New Not Listed	11	0 00	0 00	0 00	0 00	8,000 02	
09/14/00	Notebook Computer	0 00	1,400 00	0 00	1,400 00	0 00	1,400 00	
	SLP FM 5 00 Omit Active New Not Listed	10	0 00	0 00	0 00	0 00	1,400 00	
06/30/02	15 WORKSTATIONS COMPUTER LAB	0 00	20,795 03	0 00	20,795 03	0 00	20,795 03	
	SLP FM 5 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	20,795 03	
06/30/02	SERVER COMPUTER LAB	0 00	1,932 87	0 00	1,932 87	0 00	1,932 87	
	SLP FM 5 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	1,932 87	
06/30/02	OFFICE COMPUTER & NETWORK	0 00	4,833 95	0 00	4,833 95	0 00	4,833 95	
	SLP FM 5 00 Omit Active New Not Listed	8	0 00	0 00	0 00	0 00	4,833 95	
07/01/03	OFFICE COMPUTER/SERVER	0 00	995 00	0 00	995 00	0 00	995 00	
	SLP FM 5 00 Omit Active New Not Listed	6	0 00	0 00	0 00	0 00	995 00	
07/01/04	DELL BOOKKEEPERS COMPUTER	0 00	1,503 65	0 00	1,503 65	150 38	1,353 27	
	SLP FM 5 00 Omit Active New Not Listed	5	0 00	0 00	751 83	0 00	1,503 65	
07/01/04	DELL ADMIN ASSIST COMPPUTER	0 00	1,503 65	0 00	1,503 65	150 38	1,353 27	
	SLP FM 5 00 Omit Active New Not Listed	5	0 00	0 00	751 83	0 00	1,503 65	

ASSET DEPRECIATION REPORT
 EPISCOPAL DAY SCHOOL, INC. Jun. 30, 2009

Sorted ASSET A/C#
 Method 1-FEDERAL-Std Conv Applied

Range 148 - 159
 Include All assets

Date Acq Date Sold	Description Meth - Conv - Life - ITC - Stat - New - Listed	Inv Credit Depr Year	Cost Net Book Value	Sec. 179 Salvage Value	Depr Basis AFY Depr	Current Depr Current AFYD	Beg A/Depr End A/Depr	Selling Price Gain/Loss
ASSET A/C#: 154 - COMPUTERS								
17/01/04	DEVELOPEMENT COMPUTER	0 00	1,120 00	0 00	1,120 00	112 00	1,008 00	
	SLP FM 5 00 Omit Active New Not Listed	5	0 00	0 00	560 00	0 00	1,120 00	
15/05/06	15 DELL COMPUTERS	0 00	13,003 50	0 00	13,003 50	2,600 70	6,501 75	
	SL FM 5 00 Omit Active New Other List	4	3,901 05	0 00	0 00	0 00	9,102 45	
15/08/06	DELL COMPUTER/SERVER	0 00	1,879 34	0 00	1,879 34	375 87	939 67	
	SL HY 5 00 Omit Active New Not Listed	4	563 80	0 00	0 00	0 00	1,315 54	
15/17/06	2 DELL COLOR LASER PRINTERS	0 00	544 16	0 00	544 16	108 83	272 08	
	SL FM 5 00 Omit Active New Not Listed	4	163 25	0 00	0 00	0 00	380 91	
15/01/07	DELL LASER COLOR PRINTER	0 00	499 98	0 00	499 98	100 00	116 67	
	SLP FM 5 00 Omit Active New Not Listed	3	283 31	0 00	0 00	0 00	216 67	
11/01/08	DELL COMPUTER VOSTRO 1500	0 00	987 00	0 00	987 00	98 70	542 85	
	SLP FM 5 00 Omit Active New Not Listed	2	345 45	0 00	493 50	0 00	641 55	
11/01/08	DELL COMPUTER VOSTRO 1500	0 00	987 00	0 00	987 00	98 70	542 85	
	SLP FM 5 00 Omit Active New Not Listed	2	345 45	0 00	493 50	0 00	641 55	
15/22/09 (A)	DELL DESKTOP OPTI 360 MINITOWER	0 00	577 00	0 00	577 00	346 20	0 00	
	MA200 HY 5 00 Omit Active New Not Listed	1	230 80	0 00	0 00	288 50	346 20	
15/22/09 (A)	DELL LAPTOP VOSTRO 1520	0 00	554 00	0 00	554 00	286 23	0 00	
	SLP FM 5 00 Omit Active New Not Listed	1	267 77	0 00	0 00	277 00	286 23	
Totals for ASSET A/C# 154 (17 assets)			61,116 15	0 00	61,116 15	4,427 99	50,587 28	0 00
			6,100 88	0 00	3,050 66	565 50	55,015 27	0 00

Summary For:	154	Cost	Section 179	+ Accum Depr.	= Total
Beginning Balances	(15 assets)	59,985 15	0 00	50,587 28	50,587 28
+ Additions (A)	(2 assets)	1,131 00	Curr Depr 0 00	4,427 99	4,427 99
Subtotals		61,116 15	0 00	55,015 27	55,015 27
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00
Ending Balances	(17 assets)	61,116 15	0 00	55,015 27	55,015 27

ASSET A/C#: 155 - 5TH GRADE RENOVATIONS								
10/30/98	5TH GRADE RENOVATIONS	0 00	65,970 20	0 00	65,970 20	4,398 01	42,880 60	
	SL FM 15 00 Omit Active New Not Listed	12	18,691 59	0 00	0 00	0 00	47,278 61	
Totals for ASSET A/C# 155 (1 assets)			65,970 20	0 00	65,970 20	4,398 01	42,880 60	0 00
			18,691 59	0 00	0 00	0 00	47,278 61	0 00

Summary For:	155	Cost	Section 179	+ Accum. Depr	= Total
Beginning Balances	(1 assets)	65,970 20	0 00	42,880 60	42,880 60
+ Additions (A)	(0 assets)	0 00	Curr Depr 0 00	4,398 01	4,398 01
Subtotals		65,970 20	0 00	47,278 61	47,278 61
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00
Ending Balances	(1 assets)	65,970 20	0 00	47,278 61	47,278 61

ASSET A/C#: 159 - MEDIA CENTER								
06/13/96	MEDIA CENTER	0 00	32,575 00	0 00	32,575 00	814 38	9,840 42	
	SLP PR 40 00 Omit Active New Not Listed	14	21,920 20	0 00	0 00	0 00	10,654 80	
07/01/96	MEDIA CENTER ADDITION	0 00	60,961 12	0 00	60,961 12	0 00	60,961 12	
	M*200 HY 7 00 Omit Active New Not Listed	14	0 00	0 00	0 00	0 00	60,961 12	
06/01/97	EQUIPMENT	0 00	2,716 74	0 00	2,716 74	0 00	2,716 74	
	SLP PR 7 00 Omit Active New Not Listed	13	0 00	0 00	0 00	0 00	2,716 74	
07/01/03	MEDIA CENTER COMPUTER/SERVER	0 00	890 00	0 00	890 00	0 00	890 00	
	SLP FM 5 00 Omit Active New Not Listed	6	0 00	0 00	445 00	0 00	890 00	
08/01/03	MEDIA CENTER PRINTERS	0 00	1,990 00	0 00	1,990 00	33 17	1,956 83	
	SLP FM 5 00 Omit Active New Not Listed	6	0 00	0 00	0 00	0 00	1,990 00	

ASSET DEPRECIATION REPORT
 EPISCOPAL DAY SCHOOL, INC. Jun. 30, 2009

Sorted ASSET A/C#
 Method 1-FEDERAL-Std Conv Applied

Range 148 - 159
 Include All assets

Date Acq	Description	Inv Credit	Cost	Sec. 179	Depr Basis	Current Depr	Beg A/Depr	Selling Price
Date Sold	Meth - Conv - Life - ITC - Stat - New - Listed	Depr Year	Net Book Value	Salvage Value	AFY Depr	Current AFYD	End A/Depr	Gain/Loss
Totals for ASSET A/C#: 159		(5 assets)	99,132 86	0 00	99,132 86	847 55	76,365 11	0 00
			21,920 20	0 00	445 00	0 00	77,212 66	0 00

Summary For:	159	Cost	Section 179	+ Accum. Depr.	= Total
Beginning Balances	(5 assets)	99,132 86	0 00	76,365 11	76,365 11
+ Additions (A)	(0 assets)	0 00	Curr Depr	0 00	847 55
Subtotals		99,132 86	0 00	77,212 66	77,212 66
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00
Ending Balances	(5 assets)	99,132 86	0 00	77,212 66	77,212 66

Grand totals for all accounts:	(85 assets)	589,492 72	0 00	589,492 72	16,350 01	477,843 30	0 00
		95,299 41	0 00	9,394 24	1,430 00	494,193 31	0 00

Summary For Grand Totals	Cost	Section 179	+ Accum. Depr.	= Total		
Beginning Balances	(80 assets)	586,632 74	0 00	477,843 30	477,843 30	
+ Additions (A)	(5 assets)	2,859 98	Curr Depr	0 00	16,350 01	16,350 01
Subtotals		589,492 72	0 00	494,193 31	494,193 31	
- Disposals (D) and Trades (T)	(0 assets)	0 00	0 00	0 00	0 00	
Ending Balances	(85 active assets)	589,492 72	0 00	494,193 31	494,193 31	

	Cost	Current Depreciation	Ending Accum Depr.
Depreciable assets: (85 assets, 0 disposed)	589,492 72	16,350 01	494,193 31
Amortizable assets: (0 assets, 0 disposed)	0 00	0 00	0 00

Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, I - Inactive

Additional Summary Statistics for Assets:

	Cost	Current Year Section 179	Prior Year Section 179	Depreciable Basis	Beginning Accum. Depr.	Current Depreciation	Ending Accum. Depr.	Net Book Value
Grand Totals for all assets	589,492 72	0 00	0 00	589,492 72	477,843 30	16,350 01	494,193 31	95,299 41
Less: Inactive Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Disposed Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Traded Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net Totals (Active Assets)	589,492 72	0 00	0 00	589,492 72	477,843 30	16,350 01	494,193 31	95,299 41

Total Additional First Year Depreciation Taken at 30% Rate: 0 00
 Total Additional First Year Depreciation Taken at 50% Rate: 1,430 00
 Total Additional First Year Depreciation Taken: 1,430 00

Journal Entries to Record Annual Depreciation Expense

	Debit	Credit
Totals for Depr Exp Acct	16,350 01	
Totals for Accum Depr Acct		16,350 01
Grand Totals for Annual Depr. Expense and Accum. Depr.	16,350.01	16,350.01

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization EPISCOPAL DAY SCHOOL, INC.	Employer identification number 03-0518244
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 340 E. MASSACHUSETTS AVE.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SOUTHERN PINES, NC 28387	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

ANGELA SCOTT - 340 EAST MASSACHUSETTS AVENUE, SOUTHERN

- The books are in the care of ▶ **PINES NC - 28387**
Telephone No. ▶ **910-692-3492** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Rohi C. Porter, CPA, Agent 11/5/09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization	Employer identification number
	EPISCOPAL DAY SCHOOL, INC.	03-0518244
	Number, street, and room or suite no. If a P.O. box, see instructions. 340 E. MASSACHUSETTS AVE.	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SOUTHERN PINES, NC 28387	

Check type of return to be filed (File a separate application for each return):

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ANGELA SCOTT - 340 EAST MASSACHUSETTS AVENUE, SOUTHERN

- The books are in the care of PINES NC - 28387
Telephone No. 910-692-3492 FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until MAY 15, 2010.
- 5 For calendar year _____, or other tax year beginning JUL 1, 2008, and ending JUN 30, 2009.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension

ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	\$
8b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	\$
8c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	\$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Robm C. Porter Title CPA, agent Date 1/25/2010