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Form **990-EZ****Short Form**
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No 1545-1150

2008**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 7/01/08, and ending 6/30/09

B Check if applicable: ☐ Address change, ☐ Name change, ☐ Initial return, ☐ Termination, ☐ Amended return, ☐ Application pending. Please use IRS label or print or type. See Specific Instructions.

C Name of organization: **ROTARY CLUB OF CONCORD CHARITABLE FOUNDATION**

Number and street (or P.O. box, if mail is not delivered to street address): **P.O. BOX 2246** Room/suite: _____

City or town, state or country, and ZIP + 4: **CONCORD NH 03302-2246**

D Employer identification number: **02-0491600**

E Telephone number: **603-224-6470**

F Group Exemption Number: _____

G Accounting method: ☒ Cash ☐ Accrual. Other (specify): _____

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: N/A

J Organization type (check only one): ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ. **\$ 434,019**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21			
Revenue	1	Contributions, gifts, grants, and similar amounts received														1,675															
	2	Program service revenue including government fees and contracts																													
	3	Membership dues and assessments														2,496															
	4	Investment income														38,463															
	5a	Gross amount from sale of assets other than inventory														269,533															
	b	Less cost or other basis and sales expenses														280,037															
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach sch)																													
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>																													
	a	Gross revenue (not including \$ _____ of contributions reported on line 1)														121,852															
	b	Less direct expenses other than fundraising expenses														58,110															
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)																														
7a	Gross sales of inventory, less returns and allowances																														
b	Less cost of goods sold																														
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)																														
8	Other revenue (describe: _____)																														
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8																														
Expenses	10	Grants and similar amounts paid (attach schedule)														95,872															
	11	Benefits paid to or for members														71,854															
	12	Salaries, other compensation, and employee benefits																													
	13	Professional fees and other payments to independent contractors																													
	14	Occupancy, rent, utilities, and maintenance																													
	15	Printing, publications, postage, and shipping																													
	16	Other expenses (describe: <u>See Statement 3</u>)														13,673															
	17	Total expenses. Add lines 10 through 16														85,527															
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)														10,345															
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)														1,528,104															
	20	Other changes in net assets or fund balances (attach explanation) <u>See Statement 4</u>														-348,815															
	21	Net assets or fund balances at end of year. Combine lines 18 through 20														1,189,634															

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	1,541,604	1,201,109
23	Land and buildings		
24	Other assets (describe: <u>See Statement 5</u>)		753
25	Total assets	1,541,604	1,201,862
26	Total liabilities (describe: <u>See Statement 6</u>)	13,500	12,228
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,528,104	1,189,634

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Form 990-EZ (2008)

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instr ▶ 37a		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations. Enter.		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
b Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		X
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____		
d Enter amount of tax on line 40c reimbursed by the organization ▶ _____		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed ▶ NH		
42a The books are in care of ▶ RUTH CONEYS Telephone no ▶ 603-224-6470 128-B HALL STREET Located at ▶ CONCORD, NH ZIP + 4 ▶ 03301		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
c At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country ▶ _____		X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

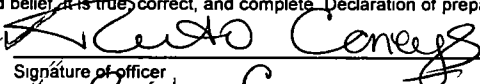
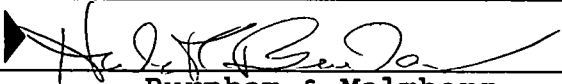
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		X
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?		X
49b	If "Yes," was the related organization(s) a section 527 organization?		

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors each receiving over \$100,000 ▶		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date <u>2/15/10</u>	
Paid Preparer's Use Only	 Preparer's signature		Date <u>2/12/10</u>	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), <u>Burnham & Malmborg</u> <u>155 Manchester Street</u> <u>Concord, NH 03301</u>		Preparer's Identifying Number (See instr.) <u>P00128717</u>	
	EIN <u>02-0357097</u>		Phone no <u>603-225-7600</u>	
	May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No			

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**To be completed by all section 501(c)(3) organizations and section 4947(a)(1)
nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008Open to Public
InspectionName of the organization **ROTARY CLUB OF CONCORD CHARITABLE
FOUNDATION**Employer identification number
02-0491600**Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)**The organization is not a private foundation because it is. (Please check only **one** organization.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☒ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**. (see instructions)
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
- a ☐ Type I b ☐ Type II c ☐ Type III—Functionally Integrated d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3 % support test—2008. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3 % support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	4,034	3,455	1,265,323			1,272,812
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	75,543	102,105	65,676			243,324
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5	79,577	105,560	1,330,999			1,516,136
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000	70,543	97,105	52,168			219,816
c Add lines 7a and 7b	70,543	97,105	52,168			219,816
8 Public support. (Subtract line 7c from line 6.)	9,034	8,455	1,278,831			1,296,320

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	79,577	105,560	1,330,999			1,516,136
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,062	1,826	19,774			22,662
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	1,062	1,826	19,774			22,662
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	80,639	107,386	1,350,773			1,538,798

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	84.2424 %
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	98.5749 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	1.4727 %
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	1.4251 %

19a 33 1/3 % support tests—2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

b 33 1/3 % support tests—2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

19400 ROTARY CLUB OF CONCORD CHARITABLE

02-0491600

Federal Statements

FYE: 6/30/2009

Statement 1 - Form 990-EZ, Part I, Line 3 - Membership Dues and Assessments

<u>Description</u>	<u>Amount</u>
FINES	\$ 2,496
Total	\$ 2,496

19400 ROTARY CLUB OF CONCORD CHARITABLE
02-0491600
FYE: 6/30/2009

Federal Statements

Statement 2 - Form 990-EZ, Part I, Line 5c - Sale of Assets Other than Inventory -
Securities

Description		How Received	Whom Sold	Date Acquired	Date Sold	Sale Price	Cost & Expense	Depreciation	Gain / Loss
TD BN-ARELL CHARITABLE FD	Donation			Various	Various	\$ 64,333	\$ 66,771	\$	-2,438
TD BN-ARELL SCHOLARSHIP FD	Donation			Various	Various	205,200	213,266		-8,066
Total						\$ 269,533	\$ 280,037	\$ 0	\$ -10,504

Statement 3 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount
Expenses	\$
MISCELLANEOUS EXPENSES	95
INVESTMENT FEES	12,658
ADVERTISING	920
Total	\$ 13,673

Statement 4 - Form 990-EZ, Part I, Line 20 - Other Changes in Net Assets or Fund Balances

Description	Amount
UNREALIZED LOSSES-ARELL CHARITABLE FD	\$ -111,223
UNREALIZED LOSSES-ARELL SCHOLARSHIP FD	-237,592
Total	\$ -348,815

Statement 5 - Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beginning of Year	End of Year
Prepaid Expenses and Deferred Charges	\$	\$ 753
		753

Statement 6 - Form 990-EZ, Part II, Line 26 - Total Liabilities

Description	Beginning of Year	End of Year
Deferred Revenue	\$ 13,500	\$ 12,228
	13,500	12,228

Statement 7 - Form 990-EZ, Part III - Organization's Primary Exempt Purpose**Description**

TO PROVIDE SCHOLARSHIPS TO QUALIFIED STUDENTS AND FUNDS FOR
VARIOUS CHARITABLE AND CIVIC/COMMUNITY ORGANIZATIONS

Statement 8 - Form 990-EZ, Part III, Line 29 - Statement of Program Service Accomplishments**Description**

AMOUNTS PAID TO LOCAL CHARITIES COVERING CIVIC & COMMUNITY
EDUCATION, HEALTH, YOUTH, ELDERLY, YOUTH ATHLETICS, YOUTH
CAMPSHIPS - ALL BASED ON APPLICATIONS FROM VARIOUS OR-
GANIZATIONS -ACTED UPON BY THE CHARITIES COMMITTEE AND THE
BOARD OF DIRECTORS. ALL ARE UNDER \$5,000.

Arell N and E Rotary Gen Char IMA
 July 1, 2008 - June 30, 2009

Account Number: 68-9634-01-2

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Cash and Equivalent						
TD Asset Mgmt Money Mkt Instl Svc #5						
12/17/08	Short Term Capital Gain Dividend	0.000	0.00	0.04	0.00	0.04
06/30/09	Sales (26) 07/01/08 To 06/30/09	1.000	0.00	20,193.47	-20,193.47	0.00
Total Cash and Equivalent				\$ 20,193.51	\$ -20,193.47	\$ 0.04

Equities

Columbia Value & Restructuring Fund #2051						
12/03/08	Sold 58 Shs 12/02/08 @ 26.78	26.780	0.00	1,553.24	-3,237.96	-1,684.72

Davis NY Venture Fd Inc Cl Y Fund 909						
12/03/08	Sold 47 Shs 12/02/08 @ 22.31	22.310	0.00	1,048.57	-1,909.21	-860.64

Amer Fnds Growth Fnd of America Fund #405 F1 Class						
12/03/08	Sold 53 Shs 12/02/08 @ 19.28	19.280	0.00	1,021.84	-1,901.62	-879.78

Arell N and E Rotary Gen Char IMA
 July 1, 2008 - June 30, 2009

Account Number: 68-9634-01-2

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Total Equities						\$ -3,425.14
				\$ 3,623.65	\$ -7,048.79	

Fixed Income

Ishares Tr US Tips Bd Fd

12/01/08	Sold 10 Shs 11/25/08 To ESI-Execution Services @ 92.151	92.151	0.61	920.90	-1,012.11	-91.21
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Ishares Tr Lehman 1-3yr Trs Bd

12/01/08	Sold 80 Shs 11/25/08 To ESI-Execution Services @ 84.5898	84.590	4.84	6,762.35	-6,496.00	266.35
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**Artio Total Return Bond Fund
Fund 1524 Class I**

11/26/08	Sold 1170.617 Shs 11/25/08 @ 12.33	12.330	0.00	14,433.71	-15,511.27	-1,077.56
12/03/08	Sold 121 Shs 12/02/08 @ 12.43	12.430	0.00	1,504.03	-1,602.04	-98.01
12/31/08	Long Term Capital Gains Dist At \$.005 Per Share	0.000	0.00	9.84	0.00	9.84
12/31/08	Short Term Capital Gains Dist At \$.126 Per Share	0.000	0.00	229.55	0.00	229.55

Arell N and E Rotary Gen Char IMA
 July 1, 2008 - June 30, 2009

Account Number: 68-9634-01-2

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Pimco Total Return Instl #35						
11/26/08	Sold 1147.884 Shs 11/25/08 @ 10.32	10.320	0.00	11,846.16	-11,900.84	-54.68
12/03/08	Sold 291 Shs 12/02/08 @ 10.3	10.300	0.00	2,997.30	-3,006.03	-8.73
12/12/08	Long Term Capital Gains Dist At \$.178 Per Share	0.000	0.00	657.48	0.00	657.48
12/12/08	Short Term Capital Gains Dist At \$.313 Per Share	0.000	0.00	1,154.28	0.00	1,154.28
Total Fixed Income				\$ 40,515.60	\$ -39,528.29	\$ 987.31
Total Sales				\$ 64,332.76	\$ -66,770.55	\$ -2,437.79

Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
Interest		
TD Asset Mgmt Money Mkt Instl Svc #5		
07/01/08	Int To 06/30/08	24.29
07/01/08	Int To 06/30/08	5.10

Arell N and E Rotary Scholar Fd IMA
July 1, 2008 - June 30, 2009

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Account Number: 68-9635-01-9

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Cash and Equivalent						

TD Asset Mgmt Money Mkt Instl Svc #5

12/17/08	Short Term Capital Gain Dividend	0.000	0.00	0.09	0.00	0.09
12/17/08	Short Term Capital Gain Dividend	0.000	0.00	0.01	0.00	0.01
06/30/09	Sales (27) 07/01/08 To 06/30/09	1.000	0.00	80,314.14	-80,314.14	0.00
Total Cash and Equivalent				\$ 80,314.24	\$ -80,314.14	\$ 0.10

Equities

Powershares Db Cmdty Idx Tra Unit Ben Int

12/01/08	Sold 170 Shs 11/25/08 To ESJ-Execution Services @ 22.402	22.402	10.22	3,798.12	-4,363.90	-565.78
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Columbia Value & Restructuring Fund #2051

12/03/08	Sold 116 Shs 12/02/08 @ 26.78	26.780	0.00	3,106.48	-6,504.90	-3,398.42
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Arell N and E Rotary Scholar Fd IMA
 July 1, 2008 - June 30, 2009

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Account Number: 68-9635-01-9

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Davis NY Venture Fd Inc Cl Y Fund 909						
12/03/08	Sold 140 Shs 12/02/08 @ 22.31	22.310	0.00	3,123.40	-5,674.70	-2,551.30
Amer Fnds Growth Fnd of America Fund #405 F1 Class						
12/03/08	Sold 160 Shs 12/02/08 @ 19.28	19.280	0.00	3,084.81	-5,731.19	-2,646.38
Total Equities				\$ 13,112.81	\$ -22,274.69	\$ -9,161.88

Fixed Income

Ishares Tr US Tips Bd Fd						
12/01/08	Sold 20 Shs 11/25/08 To ESI-Execution Services @ 92.151	92.151	1.21	1,841.81	-2,019.09	-177.28
Ishares Tr Lehman 1-3yr Trs Bd						
12/01/08	Sold 180 Shs 11/25/08 To ESI-Execution Services @ 84.5898	84.590	10.89	15,215.28	-14,608.80	606.48

Arell N and E Rotary Scholar Fd IMA
 July 1, 2008 - June 30, 2009

Account Number: 68-9635-01-9

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Artio Total Return Bond Fund						
Fund 1524 Class I						
11/26/08	Sold 2982.181 Shs 11/25/08 @ 12.33	12.330	0.00	36,770.29	-39,470.57	-2,700.28
12/03/08	Sold 646 Shs 12/02/08 @ 12.43	12.430	0.00	8,029.78	-8,533.66	-503.88
12/31/08	Long Term Capital Gains Dist At \$.005 Per Share	0.000	0.00	18.25	0.00	18.25
12/31/08	Short Term Capital Gains Dist At \$.126 Per Share	0.000	0.00	425.94	0.00	425.94
Pimco Total Return Instl #35						
11/26/08	Sold 3755.797 Shs 11/25/08 @ 10.32	10.320	0.00	38,759.83	-39,017.00	-257.17
12/03/08	Sold 679 Shs 12/02/08 @ 10.3	10.300	0.00	6,993.70	-7,027.65	-33.95
12/12/08	Long Term Capital Gains Dist At \$.178 Per Share	0.000	0.00	1,349.10	0.00	1,349.10
12/12/08	Short Term Capital Gains Dist At \$.313 Per Share	0.000	0.00	2,368.52	0.00	2,368.52
Total Fixed Income				\$ 111,772.50	\$ -110,676.77	\$ 1,095.73

Arell N and E Rotary Scholar Fd IMA
 July 1, 2008 - June 30, 2009

Account Number: 68-9635-01-9

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Total Sales				\$ 205,199.55	\$ 213,265.60	\$ -8,066.05

Earnings Activity

Date	Description	Cash
Interest		
TD Asset Mgmt Money Mkt Instl Svc #5		
07/01/08	Int To 06/30/08	59.44
07/01/08	Int To 06/30/08	34.22
08/01/08	Int To 07/31/08	67.40
08/01/08	Int To 07/31/08	13.64
09/02/08	Int To 08/31/08	73.45
09/02/08	Int To 08/31/08	13.41
10/01/08	Int To 09/30/08	70.34
10/01/08	Int To 09/30/08	11.86
11/03/08	Int To 10/31/08	62.92
11/03/08	Int To 10/31/08	9.47
12/01/08	Int To 11/30/08	64.54