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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning JUL 1, 2008, and ending JUN 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation
THE ANGELL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
10880 WILSHIRE BLVD. 920

City or town, state, and ZIP code
LOS ANGELES, CA 90024

A Employer identification number
01-0789717

B Telephone number
310-475-9700

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **75176507.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	22513649.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1366105.	1366105.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-1936764.			STATEMENT 1
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-97543.	-97543.		STATEMENT 3
12	Total. Add lines 1 through 11	21845447.	1268562.		
13	Compensation of officers, directors, trustees, etc	24000.	12000.		12000.
14	Other employee salaries and wages	186543.	0.		161402.
15	Pension plans, employee benefits	30071.	6014.		24057.
16a	Legal fees STMT 4	5619.	0.		2810.
b	Accounting fees STMT 5	20911.	20911.		0.
c	Other professional fees STMT 6	351729.	232611.		98082.
17	Interest				
18	Taxes STMT 7	37175.	21415.		12445.
19	Depreciation and depletion	3893.	0.		
20	Occupancy	47900.	0.		40000.
21	Travel, conferences, and meetings	22346.	0.		22346.
22	Printing and publications	17243.	0.		16500.
23	Other expenses STMT 8	80512.	0.		24064.
24	Total operating and administrative expenses. Add lines 13 through 23	827942.	292951.		413706.
25	Contributions, gifts, grants paid	3740975.			3740975.
26	Total expenses and disbursements. Add lines 24 and 25	4568917.	292951.		4154681.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	17276530.			
b	Net investment income (if negative, enter -0-)		975611.		
c	Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	54921.	50000.	50000.
	2 Savings and temporary cash investments	18262984.	23565752.	23565752.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable		0.	
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 472412.			
	Less: allowance for doubtful accounts ▶	1246675.	472412.	312346.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2680.		
	10a Investments - U.S. and state government obligations STMT 10	1999074.	3815433.	3704878.
	b Investments - corporate stock STMT 11	36163203.	34217589.	29047420.
	c Investments - corporate bonds STMT 12	7210098.	18070404.	16499618.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	970284.	2107470.	1952800.
	14 Land, buildings, and equipment: basis ▶ 58476.			
	Less accumulated depreciation STMT 14 ▶ 18783.	45016.	39693.	39693.
	15 Other assets (describe ▶ STATEMENT 15)	8925.	95440.	4000.
	16 Total assets (to be completed by all filers)	65963860.	82434193.	75176507.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 16)	18000.	6314.	
	23 Total liabilities (add lines 17 through 22)	18000.	6314.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	65945860.	82427879.	
	30 Total net assets or fund balances	65945860.	82427879.	
	31 Total liabilities and net assets/fund balances	65963860.	82434193.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65945860.
2 Enter amount from Part I, line 27a	2	17276530.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	83222390.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	794511.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	82427879.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULES AVAILABLE ON REQUEST				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-1936764.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1936764.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-1936764.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	3355973.	65209173.	.051465
2006	3536295.	57342252.	.061670
2005	2497499.	42875901.	.058249
2004	1094222.	28214311.	.038783
2003	375126.	9340557.	.040161

2 Total of line 1, column (d)	2	.250328
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050066
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	70079334.
5 Multiply line 4 by line 3	5	3508592.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9756.
7 Add lines 5 and 6	7	3518348.
8 Enter qualifying distributions from Part XII, line 4	8	4154681.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	9756.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	9756.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	9756.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 21132.	7	21132.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	11376.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 11376. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NA</u>	13	X	
14	The books are in care of ► <u>PERRY ORETZKY</u> Located at ► <u>10880 WILSHIRE BLVD #920, LOS ANGELES, CA</u>	Telephone no. ► <u>310-475-9700</u> ZIP+4 ► <u>90024</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PERRY ORETZKY 10880 WILSHIRE BLVD., #920 LOS ANGELES, CA 90024	PRESIDENT 25.00	24000.	720.	0.
MARIAN BUKRINSKY 10880 WILSHIRE BLVD., #920 LOS ANGELES, CA 90024	SECRETARY 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANGEL ROBERSON 10880 WILSHIRE BLVD #920, LOS ANGELES	SR PROG OFF 50.00	89000.	2670.	
FRAN KAPLAN 10880 WILSHIRE BLVD #920, LOS ANGELES	ADMINSTRATOR 40.00	50284.	1518.	

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JANIS MINTON CONSULTING 2444 WILSHIRE BLVD STE 622, SANTA MONICA, CA 9	PROGRAM SERVICE CONSULTATION	87000.
VOYAGER MGMT, LLC 11111 SANTA MONICA BLVD. STE 1800, LOS ANGELES	INVESTMENT SERVICES	185653.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	50144413.
b	Average of monthly cash balances	1b	21002119.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	71146532.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	71146532.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1067198.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	70079334.
6	Minimum investment return. Enter 5% of line 5	6	3503967.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3503967.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	9756.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9756.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3494211.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3494211.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3494211.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4154681.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4154681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9756.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4144925.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				3494211.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005	363336.			
d From 2006	724810.			
e From 2007	138018.			
f Total of lines 3a through e	1226164.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 4154681.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				3494211.
e Remaining amount distributed out of corpus	660470.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1886634.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	1886634.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005	363336.			
c Excess from 2006	724810.			
d Excess from 2007	138018.			
e Excess from 2008	660470.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2008

(b) 2007

Prior 3 years

(c) 2006

(d) 2005

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 20					
Total				▶ 3a	3740975.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- | | | Yes | No |
|----------|--|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only Preparer's signature  Date <u>5/12/10</u> Check if self-employed <input type="checkbox"/> Preparer's identifying number _____	Signature of officer or trustee  Date <u>5/12/10</u> Title PRESIDENT	
	Firm's name (or yours if self-employed), address, and ZIP code PERRY S. ORETSKY, AN ACCTCY CORP. 10880 WILSHIRE BLVD., SUITE 920 LOS ANGELES, CA 90024	

Form **990-PF** (2008)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

THE ANGELL FOUNDATION

Employer identification number

01-0789717

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

THE ANGELL FOUNDATION

01-0789717

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANGELL FAMILY TRUST(ONGOING CONTRIBUTOR) 10880 WILSHIRE BLVD #920 LOS ANGELES, CA 90024	\$ 22513649.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	120105SL		5.00	17	2831.			2831.	1132.		566.
2	FURNITURE	062906SL		7.00	17	785.			785.	224.		112.
3	EQUIPMENT	062906SL		5.00	17	75.			75.	30.		15.
4	FURNITURE	072506SL		7.00	17	1553.			1553.	333.		222.
5	FURNITURE	101806SL		7.00	17	325.			325.	69.		46.
6	FURNITURE	101806SL		7.00	17	460.			460.	99.		66.
7	TELEPHONE	090506SL		5.00	17	6533.			6533.	1960.		1307.
8	COMPUTERS	100306SL		5.00	17	6046.			6046.	1814.		1209.
9	MISC	121506SL		5.00	17	159.			159.	48.		32.
10	PRINTER	101806SL		5.00	17	433.			433.	130.		87.
11	FAX	101806SL		5.00	17	325.			325.	98.		65.
12	SCANNER	121907SL		5.00	17	832.			832.	83.		166.
13	GIFTS SOFTWARE	022008		60M	43	32957.			32957.	2278.		6591.
	* TOTAL 990-PF PG 1					53314.		0.	53314.	8298.	0.	10484.
	DEPR & AMORT											

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULES AVAILABLE ON REQUEST	PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
0.	0.	0.	0.
			-1936764.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
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TOTAL TO FORM 990-PF, PART I, LINE 6A	-1936764.
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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CNB	743747.	0.	743747.
FIRST TRUST DEEDS	13134.	0.	13134.
GOLDMAN SACHS CAP GROWTH FD	20745.	0.	20745.
NET LEASE PRIVATE REIT V	52334.	0.	52334.
NET LEASE PRIVATE REIT VI	41055.	0.	41055.
NET LEASE PRIVATE REIT VIIA	16536.	0.	16536.
REED CONNER	38980.	0.	38980.
US BANK- CAMBIAR	36608.	0.	36608.
WACHOVIA	402966.	0.	402966.
TOTAL TO FM 990-PF, PART I, LN 4	1366105.	0.	1366105.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LAZARUS INV PARTNERS LLC	-52458.	-52458.	
PLAINS ALL AMERICAN PIPELINE	-7876.	-7876.	
ENTERPRISE PRODUCTS PART	-18680.	-18680.	
LAKEWOOD SOUTH INVESTORS	9735.	9735.	
FIREBIRD REPUBLICS FUND	6899.	6899.	
TIGER GLOBAL PRIVATE INVESTORS	45057.	45057.	
ABP PARTNERSHIP	4706.	4706.	
LEGACY RESERVES	-2626.	-2626.	
TIGER GLOBAL PRIVATE INVESTORS	-6179.	-6179.	
TEEKAY LNG PARTNERS	-4912.	-4912.	
GMT EXPLORATION	-72785.	-72785.	
MISC	1576.	1576.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-97543.	-97543.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	5619.	0.		2810.
TO FM 990-PF, PG 1, LN 16A	5619.	0.		2810.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES/ACCTG	20911.	20911.		0.
TO FORM 990-PF, PG 1, LN 16B	20911.	20911.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GRANT MANAGEMENT	85161.	0.		85161.	
INVESTMENT MANAGEMENT	232611.	232611.		0.	
PROGRAM EXPENSE	12921.	0.		12921.	
ADMINISTRATIVE FEES	21036.	0.		0.	
TO FORM 990-PF, PG 1, LN 16C	351729.	232611.		98082.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE TAXES	204.	0.		0.	
IRS- EXCISE TAX	3261.	3261.		0.	
TAXES WITHHELD ON DIVIDENDS	18154.	18154.		0.	
PAYROLL TAXES	15556.	0.		12445.	
TO FORM 990-PF, PG 1, LN 18	37175.	21415.		12445.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	150.	0.		0.	
SUBSCRIPTIONS AND PROF ASSN'S	8064.	0.		8064.	
OFFICE EXPENSE	19064.	0.		9500.	
LIFE INSURANCE	34160.	0.		0.	
PARKING	7769.	0.		6500.	
INSURANCE	4714.	0.		0.	
AMORTIZATION	6591.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	80512.	0.		24064.	

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
EXPENSE DEDUCTED ON BOOKS-FMV DECREASE	794511.
TOTAL TO FORM 990-PF, PART III, LINE 5	794511.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		3815433.	3704878.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3815433.	3704878.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3815433.	3704878.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE EQUITIES	34217589.	29047420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	34217589.	29047420.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	18070404.	16499618.
TOTAL TO FORM 990-PF, PART II, LINE 10C	18070404.	16499618.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE ENTITIES	COST	1365874.	1410000.
OIL AND GAS	COST	491596.	292800.
PRIVATE PLACEMENTS	COST	250000.	250000.
TOTAL TO FORM 990-PF, PART II, LINE 13		2107470.	1952800.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	14
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2831.	1698.	1133.
FURNITURE	785.	336.	449.
EQUIPMENT	75.	45.	30.
FURNITURE	1553.	555.	998.
FURNITURE	325.	115.	210.
FURNITURE	460.	165.	295.
TELEPHONE	6533.	3267.	3266.
COMPUTERS	6046.	3023.	3023.
MISC	159.	80.	79.
PRINTER	433.	217.	216.
FAX	325.	163.	162.
SCANNER	832.	249.	583.
GIFTS SOFTWARE	32957.	8869.	24088.
TOTAL TO FM 990-PF, PART II, LN 14	53314.	18782.	34532.

FORM 990-PF	OTHER ASSETS	STATEMENT	15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATION EXPENSE	500.	500.	500.
DEPOSITS	8425.	3500.	3500.
LIFE INS	0.	91440.	0.
TO FORM 990-PF, PART II, LINE 15	8925.	95440.	4000.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PENSION CONTRIBUTION PAYABLE	18000.	6314.
TOTAL TO FORM 990-PF, PART II, LINE 22	18000.	6314.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 17
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EXPLANATION

DELAWARE HAS NO FILING REQUIREMENT.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 18
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NAME OF CONTRIBUTOR

ADDRESS

ANGELL FAMILY TRUST

10880 WILSHIRE BLVD #920,, LOS ANGELES, CA
90024

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 19

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDPERRY ORETZKY
10880 WILSHIRE BLVD #920
LOS ANGELES, CA 90024TELEPHONE NUMBER

310-475-9700

FORM AND CONTENT OF APPLICATIONS

INITIAL CONTACT LETTER

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDSGRANTS ARE LIMITED TO AREAS OF FOCUS FOUND IN THE MISSION STATEMENT: YOUTH,
EDUCATION, SPIRITUALITY, ARTS AND SOCIAL JUSTICE IN SOUTHERN CALIFORNIA AND
NEW ENGLAND.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 20

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
100 BLACK MEN OF L.A. (YOUNG BLACK SCHOLARS) , LOS ANGELES, CA	NONE COLLEGE PREP	PUBLIC CHARITY	25000.
5 ACRES, , PASADENA, CA	NONE EMANCIPATED FOSTER YOUTH TRAINING	PUBLIC CHARITY	25000.
ALLIANCE FOR CHILDRENS RIGHTS, , LOS ANGELES, CA	NONE SUPPORT EMANCIPATED FOSTER YOUTH	LEGAL AID FOUNDATION	30000.
BENJAMIN FRANKLIN INST OF TECH, , BOSTON, MA	NONE TECHINICAL TRAINING	PUBLIC CHARITY	50000.
BET TZEDEK, , LOS ANGELES, CA	NONE SPIRITUALITY STUDY	PUBLIC CHARITY	30000.
BEYOND SHELTER, , LOS ANGELES, CA	NONE HOMELESS SHELTER	PUBLIC CHARITY	50000.
BRIGHT PROSPECTS, , POMONA, CA	NONE COLLEGE ACCESS	PUBLIC CHARITY	50000.
BRYANT TEMPLE AME, , LOS ANGELES, CA	NONE SPIRITUAL GROWTH	AFRICAN METHODIST EPISC CH	50000.

CALIFORNIA ALLIANCE FOR ARTS EDUCATION , PASADENA, CA	NONE ARTS PROGRAMMING	L.A. COUNTY ARTS COMM	31000.
CALIFORNIA COMMUNITY FOUNDATION (LA PARTNERSHIP FOR EARLY CHILDHOOD INV) , LOS ANGELES, CA	NONE EARLY CHILDHOOD EDUCATION	PUBLIC CHARITY	15000.
CAMINO NUEVO SCHOOL, , LOS ANGELES, CA	NONE PRE SCHOOL EDUCATION PROGRAM	L A CHARTER SCHOOL	50000.
CAPE MUSEUM OF FINE ARTS, , DENNIS, MA	NONE EDUCATION PROGRAM FOR ARTS STUDENTS	MUSEUM FOUNDATION	25000.
CAREERS THROUGH CULINARY ARTS, , WOODLAND HILLS, CA	NONE TECHINICAL TRAINING	PUBLIC CHARITY	25000.
CENTER FOR COURAGE AND RENEWAL, , BAINBRIDGE ISLAND, WA	NONE SPIRITUAL GROWTH FOR SCHOOL PRINCIPALS	PUBLIC CHARITY	50000.
CHILDRENS BUREAU OF SO CAL, , LOS ANGELES, CA	NONE EARLY CHILDHOOD EDUCATION	PUBLIC CHARITY	25000.
COLLEGE BOUND, , CERRITOS, CA	NONE SECONDARY EDUCATION AND TUTORING	PUBLIC CHARITY	50000.
COLLEGE MATCH, , SANTA MONICA, CA	NONE COLLEGE ACCESS	PUBLIC CHARITY	40000.

THE ANGELL FOUNDATION

01-0789717

COMMUNITY BUILD, , LOS ANGELES, CA	NONE COLLEGE PREP	PUBLIC CHARITY	35000.
COMMUNITY COALITION, , LOS ANGELES, CA	NONE COLLEGE PREP	PUBLIC CHARITY	35000.
ELIZABETH GLAZER PEDIATRIC AIDS FDN , SANTA MONICA, CA	NONE AIDS RESEARCH-TRANSMISSION THROUGH BREAST FEEDING	AIDS RESEARCH AND	50000.
FRIENDS OF FOSTER CHILDREN, , ARCADIA, CA	NONE SCHOLARSHIPS AND FOSTER YOUTH SUPPORT	PUBLIC CHARITY	30000.
FULFILLMENT FUND, , LOS ANGELES, CA	NONE COLLEGE ACCESS	PUBLIC CHARITY	35000.
GOOD STEWARD FOUNDATION OF THE BISHOP MARSHALL SCHOOL , MORRISVILLE, VT	NONE SCHOLARSHIP GRANTS	CATHOLIC CHURCH	50000.
GRACE RESOURCES, , LANCASTER, CA	NONE FOOD BANK	PUBLIC CHARITY	25000.
GREAT HEIGHTS (CREATIVE WELLNESS), , BIRMINGHAM, AL	NONE REHABILITATION YOUNG WOMEN	PUBLIC CHARITY	42000.
HATHAWAY SYCAMORES, , PASADENA, CA	NONE EMANCIPATED FOSTER YOUTH TRAINING	PUBLIC CHARITY	25000.
HILLSIDES, , PASADENA, CA	NONE SUPPORT FOSTER CARE	PUBLIC CHARITY	100000.

HOBART SHAKESPEAREAN, , LOS ANGELES, CA	NONE ARTS EDUCATION- INNER CITY ELEMENTARY SCHOOLS	PUBLIC CHARITY	30000.
HOLY SPIRIT RETREAT CENTER, , LOS ANGELES, CA	NONE SPIRITUALITY STUDY	CATHOLIC CHURCH	50000.
HOMEBOY INDUSTRIES, , LOS ANGELES, CA	NONE TECHINICAL TRAINING, SPIRITUALITY STUDY	PUBLIC CHARITY	75000.
HUC-SKIRBALL CULTURAL CENTER, , LOS ANGELES, CA	NONE SUPPORT FOR ART EXHIBITION	MUSEUM FOUNDATION	25000.
IMMACULATE HEART, , MONTECITO, CA	NONE RETREAT SCHOLARSHIPS SPIRITUALITY STUDY	CATHOLIC CHURCH	35000.
INNER CITY ARTS, , LOS ANGELES, CA	NONE ARTS EDUCATION- INNER CITY ELEMENTARY SCHOOLS	PUBLIC CHARITY	50000.
INNER CITY FILMMAKERS, , LOS ANGELES, CA	NONE ARTS EDUCATION, HIGH SCHOOL	PUBLIC CHARITY	25000.
INSTITUTE FOR JEWISH SPIRITUALITY, , NEW YORK, NY	NONE SCHOLARSHIP GRANTS, SO CAL AND NEW ENGLAND	PUBLIC CHARITY	50000.
INTERFAITH FOOD CENTER, , WHITTIER, CA	NONE FOOD BANK	PUBLIC CHARITY	25000.

JEWISH FAMILY SERVICE OF LOS ANGELES , LOS ANGELES, CA	NONE FOOD BANK	PUBLIC CHARITY	75000.
JEWISH FREE LOAN ASSOCIATION, , LOS ANGELES, CA	NONE EMERGENCY LOAN FUND	PUBLIC CHARITY	100000.
LAMOILLE COMMUNITY FOOD SHARE, , MORRISVILLE, VT	NONE FOOD BANK	PUBLIC CHARITY	15000.
LOS ANGELES FAMILY HOUSING, , NO HOLLYWOOD, CA	NONE HOMELESS SHELTER	PUBLIC CHARITY	50000.
LOS ANGELES REGIONAL FOODBANK, , LOS ANGELES, CA	NONE FOOD BANK	PUBLIC CHARITY	150000.
MAR VISTA FAMILY CENTER, , MAR VISTA. CA	NONE DAY CAMP, SPIRITUALITY PROJECT	PUBLIC CHARITY	75000.
MARY AND JOSEPH RETREAT CENTER, , RANCHO PALOS VERDE,CA	NONE SPIRITUAL GROWTH	CATHOLIC CHURCH	48150.
MEND-MEETING EACH NEED WITH DIGNITY , PACOIMA, CA	NONE FOOD BANK	PUBLIC CHARITY	100000.
MISC CONTRIBUTIONS-SCHEDULE ATTACHED , VARIOUS	NONE SCHEDULE ATTACHED	PUBLIC CHARITY	180100.
MOTHERS CLUB FAM LEARNING CTR, , PASADENA, CA	NONE SPIRITUAL GROWTH	PUBLIC CHARITY	12000.

OCCIDENTAL COLLEGE , LOS ANGELES, CA	NONE SPIRITUAL GROWTH	UNIVERSITY	50000.
OCEAN PARK COMMUNITY CENTER, , SANTA MONICA, CA	NONE HOMELESS SHELTER	PUBLIC CHARITY	50000.
ONE VOICE, , SANTA MONICA, CA	NONE COLLEGE PREP/FAMILY ASSISTANCE	PUBLIC CHARITY	70000.
PEOPLE ASSISTING THE HOMELESS, , LOS ANGELES, CA	NONE HOMELESS SHELTER	PUBLIC CHARITY	50000.
POSSE FOUNDATION, , LOS ANGELES, CA	NONE COLLEGE PREP	PUBLIC CHARITY	50000.
PRINCE OF PEACE EPISCOPAL CHURCH OF WOODLAND HILLS (WEST VALLEY FOOD PANTRY , WOODLAND HILLS, CA	NONE FOOD BANK	PUBLIC CHARITY	15000.
PROJECT GRAD, , NO HOLLYWOOD, CA	NONE COLLEGE PREP	PUBLIC CHARITY	35000.
PROVIDENCE COLLEGE, , PROVIDENCE, RI	NONE SCHOLARSHIP GRANTS	CATHOLIC COLLEGE	100000.
PS ARTS, , LOS ANGELES, CA	NONE ARTS EDUCATION-ELEMENTARY SCHOOL STUDENTS	PUBLIC CHARITY	25000.
RHODE ISLAND COMMUNITY FOOD BANK, , PROVIDENCE, RI	NONE FOOD BANK	PUBLIC CHARITY	100000.

RYMAN ARTS, , LOS ANGELES, CA	NONE TECHINICAL TRAINING	PUBLIC CHARITY	40000.
SAN FERNANDO VALLEY INTERFAITH COUNCIL , CHATSWORTH, CA	NONE FOOD BANK	PUBLIC CHARITY	25000.
SANTA MONICA YWCA, , SANTA MONICA, CA	NONE EMANCIPATED FOSTER YOUTH TRAINING	PUBLIC CHARITY	25000.
SOUTHERN CALIFORNIA EDUCATION FUND , LOS ANGELES, CA	NONE SOCIAL JUSTICE IN SOUTH CENTRAL LA	PUBLIC CHARITY	50000.
SPECTRUM YOUTH, , BURLINGTON, VT	NONE FOSTER YOUTH SUPPORT, EDUCATION	PUBLIC CHARITY	30000.
ST JOSEPHS CENTER, , VENICE, CA	NONE HOMELESS SHELTER	PUBLIC CHARITY	50000.
ST MARYS ACADEMY BAY VIEW , RIVERSIDE, RI	NONE EDUCATION PROGRAM	SCHOOL	50000.
ST PATRICKS SCHOOL, , PROVIDENCE, RI	NONE SCHOLARSHIP GRANTS	CATHOLIC SCHOOL	35000.
STEP UP ON SECOND, , SANTA MONICA, CA	NONE HOMELESS SHELTER	PUBLIC CHARITY	50000.
STREETLIGHTS, , LOS ANGELES, CA	NONE JOB TRAINING COLLEGE LEVEL	PUBLIC CHARITY	30000.

SUCCESS THROUGH THE ARTS, , LOS ANGELES, CA	NONE HIGH SCHOOL EDUCATION, ARTS AND TUTORING	PUBLIC FOUNDATION	50000.
TEACH FOR AMERICA, , LOS ANGELES, CA	NONE SUPPORT FOR TEACHING PROGRAM IN PUBLIC SCHOOLS	PUBLIC CHARITY	50000.
UNITED FRIENDS OF THE CHILDREN, , LOS ANGELES, CA	NONE EMANCIPATED FOSTER YOUTH TRAINING	PUBLIC CHARITY	50000.
UNIVERSITY OF SO CA , LOS ANGELES, CA	NONE COLLEGE PREP	UNIVERSITY	50000.
UNUSUAL SUSPECTS, , CULVER CITY, CA	NONE ACTING TRAINING MIDDLE AND HIGH SCHOOL	PUBLIC CHARITY	35000.
VENICE ARTS, , VENICE, CA	NONE MIDDLE SCHOOL PHOTO ARTS	PUBLIC CHARITY	35000.
VERMONT FOOD BANK, , SOUTH BARR, VT	NONE FOOD BANK	PUBLIC CHARITY	100000.
VOLUNTEERS OF AMERICA, , LOS ANGELES, CA	NONE COLLEGE ACCESS	PUBLIC CHARITY	50000.
WESTSIDE CHILDRENS CTR, , CULVER CITY, CA	NONE EARLY CHILDHOOD EDUCATION	PUBLIC CHARITY	30000.
WESTSIDE FOOD BANK, , SANTA MONICA, CA	NONE FOOD BANK	PUBLIC CHARITY	100000.

THE ANGELL FOUNDATION

01-0789717

ZEN CENTER LA, , LOS ANGELES, CA NONE

PUBLIC
CHARITY

42725.

SPIRITUAL GROWTH

TOTAL TO FORM 990-PF, PART XV, LINE 3A

3740975.

The Angell Foundation

Donnee Name and Address	Activity Classification	Amount	Relationship
WESTSIDE INFANT-FAMILY NETWORK 5721 W Slauson Ave #200 Culver City, CA 90230 Payee: Westside Childrens Center Inc Org. Status: 501(c)3	Education Early Childhood Education	\$30,000	Foundation: NONE
YOUNG BLACK SCHOLARS 3701 Stocker St. #309B Los Angeles, CA 90008 Payee: 100 Black Men Of Los Angeles Inc Org. Status: 501(c)3	Education: College and Career Access	\$25,000	Foundation: NONE
YWCA SANTA MONICA/WESTSIDE 2019 14th St. Santa Monica, CA 90405 Payee: Ywca Of Santa Monica - Westside Org. Status: 501(c)3	Youth: Foster Youth/Emancipation	\$25,000	Foundation: NONE
ZEN CENTER OF LOS ANGELES 923 S. Normandie Ave. Los Angeles, CA 90006 Payee: Zen Center Of Los Angeles Inc Org. Status: 501(c)3	Spirituality: Organizational Spirituality	\$42,725	Foundation: NONE
<i>Total Cash Grants</i>		<u>\$3,560,875</u>	
Contribution ACLU OF SOUTHERN CALIFORNIA 1313 W 8th St. Los Angeles, CA 90017 Payee: American Civil Liberties Union Inc- Of Southern Calif Inc	Social Justice General/Other	\$5,000	Foundation: NONE

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

The Angell Foundation

Donnee Name and Address	Activity Classification	Amount	Relationship
AMERICAN JEWISH WORLD SERVICE 45 W. 36th St New York, NY 10018 Payee: American Jewish World Service Inc Org. Status: 501(c)3	Social Justice: General/Other	\$5,000	Foundation: NONE
AMERICAN LUNG ASSOCIATION OF ARIZONA 102 W. McDowell Road Phoenix, AZ 85003 Payee: American Lung Association of Arizona	Other	\$1,000	Foundation: NONE
ASSUMPTION BVM CHURCH 791 Potters Ave. Providence, RI 02907 Payee: Assumption BVM Church	Spirituality: General/Other	\$10,000	Foundation: NONE
ASSUMPTION BVM CHURCH 791 Potters Ave Providence, RI 02907 Payee: Assumption BVM Church	Social Justice: Food and Shelter Assistance	\$10,000	Foundation: NONE
BETHEL AME 7900 South Western Ave. Los Angeles, CA 90047 Payee: Bethel AME Church	Social Justice: Food and Shelter Assistance	\$1,300	Foundation: NONE
LA PARTNERSHIP FOR EARLY CHILDHOOD INVESTMENT 1554 S Sepulveda Blvd. #214 Los Angeles, CA 90025 Payee: California Community Foundation Org. Status: 501(c)3	Education: Early Childhood Education	\$800	Foundation: NONE

TOTAL INCLUDED ON FORM 990, PART II, LINE 9

The Angell Foundation

Donnee Name and Address	Activity Classification	Amount	Relationship
CENTER FOR NONPROFIT MANAGEMENT 1000 N. Alameda St. #250 Los Angeles, CA 90012 Payee: Southern California Center For Nonprofit Management Org. Status: 501(c)3	Social Justice: General/Other	\$5,000	Foundation: NONE
CENTER FOR NONVIOLENT EDUCATION & PARENTING P.O. Box 26938 Los Angeles, CA 90026 Payee: Center For Non-Violent Education & Parenting Org. Status: 501(c)3	Education: Early Childhood Education	\$5,000	Foundation: NONE
ELDRIDGE PUBLIC LIBRARY 564 Main St. Chatham, MA 02633 Payee: Eldredge Public Library Org. Status: 501(c)3	Education: General/Other	\$5,000	Foundation: NONE
EVERYCHILD FOUNDATION, THE P.O. Box 1808 Pacific Palisades, CA 90272 Payee: Everychild Foundation Org. Status: 501(c)3	Education: Early Childhood Education	\$5,000	Foundation: NONE
FORD THEATRE FOUNDATION 2580 Cahuenga Blvd. Los Angeles, CA 90068 Payee: Ford Theatre Foundation Org. Status: 501(c)3	Art: General/Other	\$5,000	Foundation: NONE

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

The Angell Foundation

Donnee Name and Address	Activity Classification	Amount	Relationship
FRIENDS OF THE SABAN FREE CLINIC 8405 Beverly Blvd. Los Angeles, CA 90048 Payee: Los Angeles Free Clinic Org. Status: 501(c)3	Youth: General/Other	\$5,000	Foundation: NONE
HARWICH CONSERVATION TRUST P.O. Box 101 South Harwich, MA 02661 Payee: Harwich Conservation Trust Org. Status: 501(c)3	Social Justice: General/Other	\$5,000	Foundation: NONE
KALSMAN INSTITUTE ON JUDAISM AND HEALTH 3077 University Ave. Los Angeles, CA 90007 Payee: Hebrew Union College-JIR Org. Status: 501(c)3	Spirituality General/Other	\$5,000	Foundation: NONE
HEIFER PROJECT INTERNATIONAL P.O. Box 8058 Little Rock, AR 72203 Payee: Heifer Project International Org. Status: 501(c)3	Social Justice: General/Other	\$2,000	Foundation: NONE
HOLY CROSS CHURCH P.O. Box 1266 Morrisville, VT 05661 Payee: Roman Catholic Diocese Of Burlington Org. Status: 501(c)3	Social Justice: Food and Shelter Assistance	\$10,000	Foundation: NONE

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

The Angell Foundation

Donee Name and Address	Activity Classification	Amount	Relationship
HOMEROY INDUSTRIES 130 West Bruno St. Los Angeles, CA 90012 Payee: Homeboy Industries Org. Status: 501(c)3	Education: General/Other	\$5,000	Foundation: NONE
INSTITUTE FOR ADVANCED CATHOLIC STUDIES 835 W. 34th St. URC #102 Los Angeles, CA 90089 Payee: Institute For Advanced Catholic Studies Org. Status: 501(c)3	Spirituality: General/Other	\$5,000	Foundation: NONE
KCRW FOUNDATION 1900 Pico Blvd. Santa Monica, CA 90405 Payee: Kcrw Foundation Inc Org. Status: 501(c)3	Social Justice: General/Other	\$2,000	Foundation: NONE
MAR VISTA FAMILY CENTER 5075 S. Slauson Ave. Culver City, CA 90230 Payee: The Mar Vista Institute Org. Status: 501(c)3	Social Justice: Food and Shelter Assistance	\$10,000	Foundation: NONE
METIVTA 10880 Wilshire Blvd., Ste. 920 Los Angeles, CA 90024 Payee: Metivta A Center for Contemplative Judaism Org. Status: 501(c)3	Spirituality: General/Other	\$5,000	Foundation: NONE

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

The Angell Foundation

Donnee Name and Address	Activity Classification	Amount	Relationship
MIDNIGHT MISSION, THE 601 S. San Pedro St. Los Angeles, CA 90014 Payee: Midnight Mission Org. Status: 501(c)3	Social Justice: General/Other	\$3,000	Foundation: NONE
NATHANIEL ANTHONY AYERS FOUNDATION, THE 1600 Atlanta Financial Center 3343 Peachtree Rd, N.E. Atlanta, GA 30326 Payee: The Nathaniel Anthony Ayers Foundation Org. Status: Private Nonoperating Foundation	Social Justice: General/Other	\$2,500	Foundation: NONE
NEIGHBORHOOD YOUTH ASSOCIATION, THE 1016 Pleasant View Ave. Venice, CA 90291 Payee: Neighborhood Youth Association Inc Org. Status: 501(c)3	Youth: General/Other	\$5,000	Foundation: NONE
PEACE4KIDS 1315 N. Bullis Rd. #6 Compton, CA 90221 Payee: Peace 4 Kids Org. Status: 501(c)3	Youth: Foster Youth/Emancipation	\$5,000	Foundation: NONE
PLANNED PARENTHOOD LOS ANGELES 1920 Marengo St. Los Angeles, CA 90033 Payee: Planned Parenthood Los Angeles Org. Status: 501(c)3	Social Justice: General/Other	\$5,000	Foundation: NONE

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

The Angell Foundation

Donee Name and Address	Activity Classification	Amount	Relationship
RAPE FOUNDATION, THE 1223 Wilshire Blvd., Ste 410 Santa Monica, CA 90403 Payee: The Rape Foundation Org. Status: 501(c)3	Social Justice: General/Other	\$2,500	Foundation: NONE
REACH OUT AND READ ALABAMA P.O. Box 477 Clay, AL 35048 Payee: Alabama Chapter Of The American Academy Of Pediatrics Org. Status: 501(c)3	Youth: General/Other	\$5,000	Foundation: NONE
SAN FERNANDO COMMUNITY MENTAL HEALTH CENTER 6842 Van Nuys Blvd., 6th Fl. Van Nuys, CA 91405 Payee: San Fernando Valley Community Mental Health Center Org. Status: 501(c)3	Social Justice: General/Other	\$5,000	Foundation: NONE
SELMA DALLAS COUNTY PUBLIC LIBRARY FOUNDATIONS INC. 1103 Selma Ave Selma, AL 36701 Payee: Selma Dallas County Public Library Foundations Inc Org. Status: 501(c)3	Education: Early Childhood Education	\$5,000	Foundation: NONE
ST. IGNATIUS COLLEGE PREPATORY 2001 37th Ave. San Francisco, CA 94116 Payee: St. Ignatius College Preparatory	Education: General/Other	\$5,000	Foundation: NONE

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

The Angell Foundation

Donnee Name and Address	Activity Classification	Amount	Relationship
TREEPEOPLE 12601 Mulholland Dr. Beverly Hills, CA 90210 Payee: Treepeople Inc Org. Status: 501(c)3	Social Justice:General/Other	\$5,000	Foundation: NONE
UNION DE VECINOS DE PICO ALISO 346 S. Gless St. Los Angeles, CA 90033 Payee: Union De Vecinos De Pico Aliso Org. Status: 501(c)3	Social Justice:General/Other	\$5,000	Foundation: NONE
USC GAYLE GARNER ROSKI SCHOOL OF FINE ARTS Watt Hall Rm. 104 Los Angeles, CA 90089 Payee: University Of Southern California Org. Status: 501(c)3	Art:General/Other	\$1,000	Foundation: NONE
USC HILLEL FOUNDATION 3300 S. Hoover St. Los Angeles, CA 90007 Payee: Hillel The Foundation For Jewish Campus Life Org. Status: 501(c)3	Spirituality:General/Other	\$4,000	Foundation: NONE
NORTH HOLLYWOOD INTERFAITH FOOD PANTRY 4387 Troost Ave. Studio City, CA 91604 Payee: San Fernando Valley Interfaith Council Inc Org. Status: 501(c)3	Social Justice:Food and Shelter Assistance	\$10,000	Foundation: NONE
<i>Total Contribution</i>		\$180,100	
Grand Totals		\$3,740,975	

TOTAL INCLUDED ON FORM 199, PART II, LINE 9

Depreciation and Amortization 990-PF
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2008

Attachment
 Sequence No **67**

Business or activity to which this form relates

Identifying number

THE ANGELL FOUNDATION

FORM 990-PF PAGE 1

01-0789717

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	3893.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	3893.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year					
43 Amortization of costs that began before your 2008 tax year					43 6591.
44 Total. Add amounts in column (f). See the instructions for where to report.					44 6591.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	THE ANGELL FOUNDATION	01-0789717
	Number, street, and room or suite no. If a P O box, see instructions	For IRS use only
	10880 WILSHIRE BLVD., NO. 920	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	LOS ANGELES, CA 90024	

Check type of return to be filed (File a separate application for each return)

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

PERRY ORETZKY

- The books are in the care of ☒ **10880 WILSHIRE BLVD #920, LOS ANGELES, CA - 90024**
 Telephone No ☒ **310-475-9700** FAX No ☒ **310-470-3397**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **MAY 15, 2010**
- 5 For calendar year _____, or other tax year beginning **JUL 1, 2008**, and ending **JUN 30, 2009**
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

TAXPAYER IS WAITING FOR THE COMPLETION OF THE FOUNDATION'S AUDIT.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	9756.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	21132.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Title ☒ **PRESIDENT** Date ☒

Form **8868** (Rev. 4-2009)