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Return of Organization Exempt From Income Tax

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2008 calendar year, or tax year beginning 7/1/2008 , **and ending** 6/30/2009

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization SPRINGVALE PUBLIC LIBRARY ASSOCIATION
 Doing Business As _____
 Number and street (or P O box if mail is not delivered to street address) Room/suite
443 MAIN STREET
 City or town, state or country, and ZIP + 4
SPRINGVALE ME 04083

D Employer identification number
01-0231382

E Telephone number
207-324-6777

F Name and address of principal officer _____

G Gross receipts \$ 202,630

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list (see instructions)

I Tax-exempt status 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ WWW.SPRINGVALELIBRARY.ORG

K Type of organization Corporation Trust Association Other ▶

L Year of formation _____ **M State of legal domicile** _____

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities <u>The Springvale Public Library was Created and Operated to Own and Maintain a Special Library for Mutual and Literary Purposes</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of employees (Part V, line 2a)	5	10
	6 Total number of volunteers (estimate if necessary)	6	14
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	0	178,806
	9 Program service revenue (Part VIII, line 2g)	0	12,540
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0	11,284
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0	202,630
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0	0
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	198,547
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25)	0	0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	0	121,891
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	0	320,438
19 Revenue less expenses Subtract line 18 from line 12	0	-117,808	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year	End of Year
	21 Total liabilities (Part X, line 26)	3,313,743	3,026,978
	22 Net assets or fund balances Subtract line 21 from line 20	0	0
		3,313,743	3,026,978

Part II Signature Block

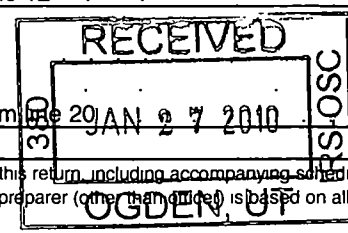
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here
 Signature of officer: Stephen Garvin Date: 1/22/2010
 Type or print name and title: Stephen Garvin, Treasurer

Paid Preparer's Use Only
 Preparer's signature: [Signature] Date: 1/22/2010 Check if self-employed:
 Preparer's identifying number (see instructions): P00302500
 Firm's name (if self-employed), address, and ZIP + 4: Ferguson and Johnson, P A 471B Main St, P O Box 97, Springvale, ME 04083
 EIN: _____ Phone no: 207-324-5357

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED FEB 02 2010



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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission.

The Springvale Public Library was Created and Operated to Own and Maintain a Special Library for Mutual and Literary Purposes

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 288,803 including grants of \$ 0) (Revenue \$ 190,905)

The Springvale Public Library Association was Created and Operated to Own and Maintain a Special Library for Mutual and Literary Purposes

4b (Code) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4c (Code) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4d Other program services (Describe in Schedule O.)

(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses ▶ \$ 288,803 (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A .	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I .		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II .		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III .		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I .		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II .		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III .		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV .		X
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V .		X
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable .		X
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII .		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E .		X
14a	Did the organization maintain an office, employees, or agents outside of the U S ?		
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I .		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II .		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III .		X
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I .		X
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II .		X
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III .		X
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H .		X
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II .		X
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III .		X
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J .		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K . If "No," go to question 25 .		X
24b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I .		X
25b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I .		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II .		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III .		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
1a	0		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	10		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country. See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
5c			
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7f			
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	X	
7g			
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	X	
7h			
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
8			
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
9b			
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12		
10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
10b			
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
12b			

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		X
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		X
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a	The organization's CEO, Executive Director, or top management official?	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization	STEVE GARVIN 443 MAIN STREET, SPRINGVALE, ME 04083 207-324-6777

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Frederick Boyle Trustee	0	X					0	0	0	
Harland Eastman Trustee	0	X					0	0	0	
Carol Forbess Trustee	0	X					0	0	0	
Cheryl Fullerton Trustee	0	X					0	0	0	
Ellen McAdam Secretary	0	X					0	0	0	
Stephen Garvin Treasurer	0	X					0	0	0	
Sally Webb Trustee	0	X					0	0	0	
Donna Johnson Vice President	0	X					0	0	0	
Diana Spahn Trustee	0	X					0	0	0	
Robert Riding President	0	X					0	0	0	
Geoffrey Titherington Trustee	0	X					0	0	0	
Karen Eger Executive Director	0				X		38,839	0	0	
	0						0	0	0	
	0						0	0	0	
	0						0	0	0	
	0						0	0	0	
	0						0	0	0	

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a 0				
	b Membership dues	1b 0				
	c Fundraising events	1c 0				
	d Related organizations	1d 0				
	e Government grants (contributions)	1e 157,736				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 21,070				
	g Noncash contributions included in lines 1a-1f. \$	0				
	h Total. Add lines 1a-1f	178,806				
	Program Service Revenue	2a User Fees	Business Code	12,299	12,299	
b Other Revenue			241	241		
c			0			
d			0			
e			0			
f All other program service revenue			0			
g Total. Add lines 2a-2f			12,540			
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)		53,081		53,081
	4 Income from investment of tax-exempt bond proceeds		0			
	5 Royalties		0			
	6a Gross Rents	(i) Real	(ii) Personal			
		b Less rental expenses				
	c Rental income or (loss)	0	0			
	d Net rental income or (loss)			0		
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
		b Less cost or other basis and sales expenses				
		c Gain or (loss)	407,012	0		
	d Net gain or (loss)	448,809	0			
	8a Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c). See Part IV, line 18.					
	a		0			
b Less direct expenses		0				
c Net income or (loss) from fundraising events			0			
9a Gross income from gaming activities. See Part IV, line 19.						
	a		0			
	b Less direct expenses		0			
c Net income or (loss) from gaming activities			0			
10a Gross sales of inventory, less returns and allowances						
	a		0			
	b Less cost of goods sold		0			
c Net income or (loss) from sales of inventory			0			
Miscellaneous Revenue	11a	Business Code				
	b		0			
	c		0			
	d All other revenue		0			
	e Total. Add lines 11a-11d		0			
	12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		202,630	12,540	0	53,081

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	0			
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	38,839	32,689	6,150	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	106,500	106,500		
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0			
9	Other employee benefits	53,208	51,650	1,558	
10	Payroll taxes	0			
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	0			
c	Accounting	4,934		4,934	
d	Lobbying	0			
e	Professional fundraising services. See Part IV, line 17	0			
f	Investment management fees	15,371		15,371	
g	Other	3,041	3,041		
12	Advertising and promotion	0			
13	Office expenses	5,842	5,842		
14	Information technology	3,494	3,494		
15	Royalties	0			
16	Occupancy	0			
17	Travel	0			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	932		932	
20	Interest	0			
21	Payments to affiliates	0	0	0	0
22	Depreciation depletion and amortization	60,309	60,309		0
23	Insurance	2,690		2,690	
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a	Maintenance	5,056	5,056		
b	Utilities	19,089	19,089		
c	Misc.	1,133	1,133		
d		0			
e		0			
f	All other expenses	0			
25	Total functional expenses. Add lines 1 through 24f	320,438	288,803	31,635	0
26	Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash—non-interest-bearing	25,218	1	20,844
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	0	3	0
	4	Accounts receivable, net	0	4	2,909
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L	0	5	0
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L	0	6	0
	7	Notes and loans receivable, net	0	7	0
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost basis	2,217,975		
	b	Less accumulated depreciation Complete Part VI of Schedule D	664,272	10c	1,575,172
	11	Investments—publicly traded securities	1,489,805	11	1,246,005
	12	Investments—other securities See Part IV, line 11	172,201	12	168,898
	13	Investments—program-related See Part IV, line 11	0	13	0
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	12,506	15	13,150
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,313,743	16	3,026,978	
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities	0	20	0
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23	Secured mortgages and notes payable to unrelated third parties	0	23	0
	24	Unsecured notes and loans payable	0	24	0
25	Other liabilities Complete Part X of Schedule D	0	25	0	
26	Total liabilities. Add lines 17 through 25	0	26	0	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	3,525,734	27	2,973,901
	28	Temporarily restricted net assets	15,679	28	7,747
	29	Permanently restricted net assets	45,330	29	45,330
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	3,586,743	33	3,026,978
	34	Total liabilities and net assets/fund balances	3,586,743	34	3,026,978

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	X	
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits?		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	129,965	153,375	151,110	154,643	157,736	746,829
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0			0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0			0
4 Total Add lines 1-3	129,965	153,375	151,110	154,643	157,736	746,829
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						746,829

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	129,965	153,375	151,110	154,643	157,736	746,829
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	49,533	44,200	49,933	56,684	53,081	253,431
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	0	0			0
11 Total support. Add lines 7 through 10						1,000,260

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	74.66%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	75.00%
16a 33 1/3% support test-2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test-2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances-test-2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test-2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	0	0	0			0
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	0	0	0			0
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0			0
5 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0			0
6 Total. Add lines 1-5	0	0	0	0	0	0
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support. (Subtract line 7c from line 6)						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	0	0	0	0	0	0
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	0	0			0
13 Total support. (Add lines 9, 10c, 11, and 12)						0

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	0.00%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	0.00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	0.00%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	0.00%

19a 33 1/3% support tests—2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990

OMB No 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

Name of the organization

Employer identification number

SPRINGVALE PUBLIC LIBRARY ASSOCIATION

01-0231382

Form 990 Part VI Section A Line 10 No process to review Form 990 with Board before it is filed

Form 990 Part VI Section B Line 15 Board has a personel subcommittee who reviews education, experience,

performance and compairs with date for the other Town Libary in Sanford and

with State of Maine data from 2007 for Librarian Wages

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Part VIII, Lines 1a-h (990) - Contributions, Gifts, Grants, and Other Amounts

	Cash	Non Cash
1 Federated Campaigns		1
2 Membership dues		2
3 Fundraising events		3
4 Related organizations		4
5 Government grants (contributions)	157,736	5
6 All other contributions, gifts, grants, and similar amounts not included above:		
	21,070	
Other contributions total	21,070	6 0
7 Total	178,806	7 0

Part X, Line 4 (990) - Accounts Receivable

		Accounts receivable		Allowance for doubtful accounts	
		Beginning	End	Beginning	End
1 Receivables Other	1	0	2,909		
2	2				
3	3				
4	4				
5	5				
6	6				
7	7				
8	8				
9	9				
10	10				
11 Total accounts receivable	11	0	2,909	0	0

Part X, Lines 11 and 12 (990) - Investments - Securities

Check one box below to indicate how securities are reported

Cost

End of year market value (FMV)

0 1,662,006 1,414,903

Securities at end of year		Publicly Traded Securities?	Financial Derivatives	Closely-Held Equity Interests	Number of Shares/ Face Value	Value at Time of Donation	Beginning Balance Book Value FMV	Ending Balance Book Value FMV
1	See Attached Sheets	X			0 00	0	1,489,805	1,246,005
2					0 00	0	0	0
3	Private Mortgage				0 00	0	172,201	168,898
4					0 00	0	0	0
5					0 00	0	0	0
6					0 00	0	0	0
7					0 00	0	0	0
8					0 00	0	0	0
9					0 00	0	0	0
10					0 00	0	0	0
11					0 00	0	0	0
12					0 00	0	0	0
13					0 00	0	0	0
14					0 00	0	0	0
15					0 00	0	0	0
16					0 00	0	0	0
17					0 00	0	0	0
18					0 00	0	0	0
19					0 00	0	0	0
20					0 00	0	0	0

Part X, Line 15 (990) - Other Assets

12,506

13,150

	Description	Beginning	End
1	Collection	12,506	13,150
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
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19			
20			

(Sch. O (990)) - Supplemental Information

	Form	Part	Section	Line	Explanation
1	990	VI	A	10	No process to review Form 990 with Board before it is filed
2	990	VI	B	15	Board has a personel subcommittee who reviews education, experience,
3					performance and compairs with date for the other Town Libary in Sanford and
4					with State of Maine data from 2007 for Librarian Wages
5					
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SPRINGVALE PUBLIC LIBRARY ASSOCIATION [11058]
Depreciation Expense

Federal
07/01/2008 - 06/30/2009
WTB = Traced/Agreed to TB w/in \$1 variances
Business % Applied to Depreciation

System No.	S	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus./Inv %	Sec. 179/ Bonus / (Cur. Yr Only)	Salvage/ Basis Adj.	Beg. Accum Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
990-EZ, Pg 1 #1 -												
BOOKS												
1		BOOKS	1/1/1990	SL / N/A	10.0000	6,862.17	100.0000	0.00	0.00	6,862.17	0.00	6,862.17
2		BOOKS	1/1/1991	SL / N/A	10.0000	12,773.62	100.0000	0.00	0.00	12,773.62	0.00	12,773.62
3		BOOKS	1/1/1991	SL / N/A	10.0000	13,255.74	100.0000	0.00	0.00	13,255.74	0.00	13,255.74
4		BOOKS	1/1/1993	SL / N/A	10.0000	13,917.89	100.0000	0.00	0.00	13,917.89	0.00	13,917.89
5		BOOKS	1/1/1994	SL / N/A	10.0000	14,024.24	100.0000	0.00	0.00	14,024.24	0.00	14,024.24
6		BOOKS	1/1/1995	SL / N/A	10.0000	13,293.55	100.0000	0.00	0.00	13,293.55	0.00	13,293.55
7		BOOKS	1/1/1996	SL / N/A	10.0000	14,601.81	100.0000	0.00	0.00	14,601.81	0.00	14,601.81
8		BOOKS	1/1/1997	SL / N/A	10.0000	14,204.82	100.0000	0.00	0.00	14,204.82	0.00	14,204.82
9		BOOKS	1/1/1998	SL / N/A	10.0000	16,629.35	100.0000	0.00	0.00	16,629.35	0.00	16,629.35
10		BOOKS	1/1/1999	SL / N/A	10.0000	18,012.83	100.0000	0.00	0.00	18,012.83	0.00	18,012.83
11		BOOKS	1/1/2000	SL / N/A	10.0000	15,061.17	100.0000	0.00	0.00	13,555.08	1,506.09	15,061.17
12		BOOKS	7/31/2000	SL / N/A	10.0000	1,859.67	100.0000	0.00	0.00	1,472.26	185.97	1,658.23
13		BOOKS	8/30/2000	SL / N/A	10.0000	737.15	100.0000	0.00	0.00	577.47	73.72	651.19
14		BOOKS	9/30/2000	SL / N/A	10.0000	1,164.89	100.0000	0.00	0.00	902.80	116.49	1,019.29
15		BOOKS	10/31/2000	SL / N/A	10.0000	3,175.96	100.0000	0.00	0.00	2,434.93	317.60	2,752.53
16		BOOKS	11/30/2000	SL / N/A	10.0000	1,071.69	100.0000	0.00	0.00	812.71	107.17	919.88
17		BOOKS	12/31/2000	SL / N/A	10.0000	1,500.64	100.0000	0.00	0.00	1,125.45	150.06	1,275.51
18		BOOKS	1/31/2001	SL / N/A	10.0000	692.72	100.0000	0.00	0.00	513.75	69.27	583.02
19		BOOKS	2/28/2001	SL / N/A	10.0000	751.75	100.0000	0.00	0.00	551.32	75.18	626.50
20		BOOKS	3/30/2001	SL / N/A	10.0000	1,118.90	100.0000	0.00	0.00	811.20	111.89	923.09
21		BOOKS	4/30/2001	SL / N/A	10.0000	934.28	100.0000	0.00	0.00	669.58	93.43	763.01
22		BOOKS	5/30/2001	SL / N/A	10.0000	1,197.82	100.0000	0.00	0.00	848.44	119.78	968.22
23		BOOKS	6/30/2001	SL / N/A	10.0000	1,285.39	100.0000	0.00	0.00	899.78	128.54	1,028.32
38		BOOKS	9/1/2001	SL / N/A	10.0000	2,853.00	100.0000	0.00	0.00	1,949.55	285.30	2,234.85
39		BOOKS	12/1/2001	SL / N/A	10.0000	5,954.00	100.0000	0.00	0.00	3,919.72	595.40	4,515.12
40		BOOKS	3/1/2002	SL / N/A	10.0000	3,822.00	100.0000	0.00	0.00	2,420.60	382.20	2,802.80
41		BOOKS	6/1/2002	SL / N/A	10.0000	4,218.00	100.0000	0.00	0.00	2,565.95	421.80	2,987.75
51		BOOKS	9/1/2002	SL / N/A	10.0000	3,266.64	100.0000	0.00	0.00	1,905.52	326.66	2,232.18
52		BOOKS	12/1/2002	SL / N/A	10.0000	3,509.13	100.0000	0.00	0.00	1,959.25	350.91	2,310.16
53		BOOKS	3/1/2003	SL / N/A	10.0000	2,757.71	100.0000	0.00	0.00	1,470.77	275.77	1,746.54
54		BOOKS	6/1/2003	SL / N/A	10.0000	6,892.70	100.0000	0.00	0.00	3,503.79	689.27	4,193.06
57		Books	9/1/2003	SL / N/A	10.0000	3,453.10	100.0000	0.00	0.00	1,669.00	345.31	2,014.31
58		Books	12/1/2003	SL / N/A	10.0000	3,053.24	100.0000	0.00	0.00	1,399.38	305.32	1,704.70
59		Books	3/1/2004	SL / N/A	10.0000	4,997.65	100.0000	0.00	0.00	2,165.67	499.77	2,665.44
60		Books	6/1/2004	SL / N/A	10.0000	7,873.66	100.0000	0.00	0.00	3,543.16	787.37	4,330.53
61		Books	9/1/2004	SL / N/A	10.0000	5,178.71	100.0000	0.00	0.00	1,985.17	517.87	2,503.04
62		Books	12/1/2004	SL / N/A	10.0000	5,120.22	100.0000	0.00	0.00	1,834.74	512.02	2,346.76
63		Books	3/1/2005	SL / N/A	10.0000	3,821.14	100.0000	0.00	0.00	1,273.70	382.11	1,655.81
64		Books	6/1/2005	SL / N/A	10.0000	5,762.96	100.0000	0.00	0.00	1,776.92	376.30	2,353.22
66		BOOKS	9/1/2005	SL / N/A	10.0000	3,746.38	100.0000	0.00	0.00	1,061.48	374.64	1,436.12
67		BOOKS	12/1/2005	SL / N/A	10.0000	3,087.35	100.0000	0.00	0.00	797.58	308.74	1,106.32
68		BOOKS	3/1/2006	SL / N/A	10.0000	2,592.84	100.0000	0.00	0.00	604.99	259.28	864.27
69		BOOKS	6/1/2006	SL / N/A	10.0000	7,218.98	100.0000	0.00	0.00	1,503.96	721.90	2,225.86
76		BOOKS	9/1/2006	SL / N/A	10.0000	4,600.09	100.0000	0.00	0.00	843.35	460.01	1,303.36

SPRINGVALE PUBLIC LIBRARY ASSOCIATION [11058]
Depreciation Expense

Federal

07/01/2008 - 06/30/2009

Business % Applied to Depreciation

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 / Bonus / (Cur. Yr. Only)	Salvage / Basis Adj	Bag. Accum. Depreciation / (Sec 179)	Current Depreciation	Total Depreciation / (Sec 179)
990-EZ, Pg 1 #1 -												
BOOKS												
77		BOOKS	12/1/2006 SL / N/A		10 0000	6,131.87	100.0000	0.00	0.00	970.88	613.19	1,584.07
78		BOOKS	3/1/2007 SL / N/A		10.0000	3,658.30	100.0000	0.00	0.00	487.77	365.83	853.60
79		BOOKS	6/1/2007 SL / N/A		10.0000	6,425.55	100.0000	0.00	0.00	696.11	642.56	1,338.67
88		BOOKS	9/1/2007 SL / N/A		10.0000	2,962.69	100.0000	0.00	0.00	246.89	296.27	543.16
89		BOOKS	12/1/2007 SL / N/A		10.0000	5,853.93	100.0000	0.00	0.00	341.48	585.39	926.87
90		BOOKS	3/1/2008 SL / N/A		10.0000	5,777.17	100.0000	0.00	0.00	192.57	577.72	770.29
91		BOOKS	6/1/2008 SL / N/A		10.0000	7,226.93	100.0000	0.00	0.00	60.22	722.69	782.91
96		BOOKS	9/1/2008 SL / N/A		10.0000	4,569.71	100.0000	0.00	0.00	0.00	380.81	380.81
97		BOOKS	12/1/2008 SL / N/A		10.0000	4,735.30	100.0000	0.00	0.00	0.00	276.23	276.23
98		BOOKS	3/1/2009 SL / N/A		10.0000	2,805.88	100.0000	0.00	0.00	0.00	93.53	93.53
99		BOOKS	6/1/2009 SL / N/A		10.0000	8,132.47	100.0000	0.00	0.00	0.00	67.77	67.77
Subtotal: BOOKS						320,187.35				205,900.96	17,055.13	222,956.09
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: BOOKS						WTB 320,187.35				205,900.96	17,055.13	222,956.09
BUILDINGS												
42		LIBRARY	8/20/2001 MISL / MM		39.0000	1,410,651.00	100.0000	0.00	0.00	248,907.21	36,163.23	285,070.44
55		LIBRARY IMPRO	5/5/2003 MISL / MM		39.0000	6,971.16	100.0000	0.00	0.00	916.09	178.75	1,094.84
Subtotal: BUILDINGS						1,417,622.16				249,823.30	36,341.98	286,165.28
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: BUILDINGS						WTB 1,417,622.16				249,823.30	36,341.98	286,165.28
EQUIPMENT												
24		EQUIPMENT	1/1/1993 SL / N/A		7.0000	595.19	100.0000	0.00	0.00	595.19	0.00	595.19
25		FURNACE AIR C	12/1/1995 SL / N/A		7.0000	1,812.50	100.0000	0.00	0.00	1,812.50	0.00	1,812.50
26		COMPUTER	7/1/1997 SL / N/A		7.0000	2,929.96	100.0000	0.00	0.00	2,929.96	0.00	2,929.96
27		COPIER	7/1/1997 SL / N/A		7.0000	1,595.00	100.0000	0.00	0.00	1,595.00	0.00	1,595.00
28		COMPUTER EQL	7/1/1998 SL / N/A		7.0000	6,790.27	100.0000	0.00	0.00	6,790.27	0.00	6,790.27
29		COMPUTER-PHC	8/20/2001 SL / N/A		7.0000	29,914.72	100.0000	0.00	0.00	29,914.72	0.00	29,914.72
43		COMPUTER-PHC	8/20/2001 SL / N/A		7.0000	25,762.53	100.0000	0.00	0.00	25,149.13	613.40	25,762.53
44		GATEWAY COMI	8/20/2001 SL / N/A		7.0000	16,400.56	100.0000	0.00	0.00	16,010.09	390.47	16,400.56
45		MICROFILM	8/20/2001 SL / N/A		7.0000	3,318.00	100.0000	0.00	0.00	3,239.00	79.00	3,318.00
65		Computer Equipr	8/25/2004 SL / N/A		7.0000	1,846.00	100.0000	0.00	0.00	1,010.89	263.71	1,274.60
71		COMPUTERS	8/11/2005 SL / N/A		7.0000	2,152.14	100.0000	0.00	0.00	896.73	307.45	1,204.18
72		COMPUTER SOF	8/11/2005 SL / N/A		3.0000	435.00	100.0000	0.00	0.00	422.92	12.08	435.00
73		COMPUTERS	12/20/2005 SL / N/A		7.0000	1,941.31	100.0000	0.00	0.00	693.33	277.33	970.66
74		COMPUTER SOF	12/20/2005 SL / N/A		3.0000	1,470.51	100.0000	0.00	0.00	1,225.43	245.08	1,470.51
75		COMPUTER SOF	4/24/2006 SL / N/A		3.0000	1,909.00	100.0000	0.00	0.00	1,378.72	530.28	1,909.00
70		COPIER	6/26/2006 SL / N/A		7.0000	1,000.00	100.0000	0.00	0.00	285.72	142.86	428.58
80		COMPUTERS	12/8/2006 SL / N/A		7.0000	1,683.02	100.0000	0.00	0.00	380.68	240.43	621.11
83		COMPUTER SOF	12/8/2006 SL / N/A		3.0000	312.00	100.0000	0.00	0.00	164.67	104.00	268.67
86		COMPUTERS	12/31/2006 SL / N/A		7.0000	1,134.78	100.0000	0.00	0.00	243.17	162.11	405.28
87		Model Jonesport	12/31/2006 SL / N/A		7.0000	1,000.00	100.0000	0.00	0.00	214.29	142.86	357.15
81		COMPUTERS	2/5/2007 S_ / N/A		7.0000	2,027.91	100.0000	0.00	0.00	410.41	289.70	700.11

SPRINGVALE PUBLIC LIBRARY ASSOCIATION [11058]
Depreciation Expense

Federal
07/01/2008 - 06/30/2009

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv %	Sec. 179/ Bonus/ (Cur Yr. Only)	Salvage/ Basis Adj.	Beg Accum Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
990-EZ, Pg 1 #1 -												
EQUIPMENT												
84		COMPUTER SOF	2/5/2007	SL / N/A	3.0000	168.00	100.0000	0.00	0.00	79.33	56.00	135.33
82		COMPUTERS	6/7/2007	SL / N/A	7.0000	3,222.16	100.0000	0.00	0.00	498.67	480.31	958.98
85		COMPUTER SOF	6/7/2007	SL / N/A	3.0000	594.00	100.0000	0.00	0.00	214.50	198.00	412.50
92		Computer Softw	12/24/2007	SL / N/A	3.0000	2,822.39	100.0000	0.00	0.00	470.40	940.80	1,411.20
93		Computer Softw	4/30/2008	SL / N/A	3.0000	1,880.91	100.0000	0.00	0.00	104.50	626.97	731.47
94		Computer Screer	6/9/2008	SL / N/A	5.0000	400.00	100.0000	0.00	0.00	6.67	80.00	86.67
95		New Copier	9/9/2008	SL / N/A	7.0000	1,225.00	100.0000	0.00	0.00	0.00	145.83	145.83
Subtotal: EQUIPMENT						116,342.86		0.00	0.00	96,736.89	6,308.67	103,045.56
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: EQUIPMENT						116,342.86		0.00	0.00	96,736.89	6,308.67	103,045.56
FURNITURE & FIXTURES												
30		WILLIAMS FURN	6/30/1998	SL / N/A	7.0000	13,606.06	100.0000	0.00	0.00	13,606.06	0.00	13,606.06
31		FURNITURE	8/20/2001	SL / N/A	7.0000	12,157.50	100.0000	0.00	0.00	12,157.50	0.00	12,157.50
32		SHELVING	8/20/2001	SL / N/A	7.0000	12,545.00	100.0000	0.00	0.00	12,545.00	0.00	12,545.00
46		SHELVING	8/20/2001	SL / N/A	7.0000	1,754.00	100.0000	0.00	0.00	1,712.23	41.77	1,754.00
47		MISCELLANEOU	8/20/2001	S / N/A	7.0000	9,607.36	100.0000	0.00	0.00	9,378.61	228.75	9,607.36
48		*BLOOMS* SHEI	6/1/2002	SL / N/A	7.0000	2,000.00	100.0000	0.00	0.00	1,738.07	261.93	2,000.00
56		MISCELLANEOU	4/24/2003	SL / N/A	7.0000	494.26	100.0000	0.00	0.00	364.82	70.61	435.43
Subtotal: FURNITURE & FIXTURES						52,164.18		0.00	0.00	51,502.29	603.06	52,105.35
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: FURNITURE & FIXTURES						52,164.18		0.00	0.00	51,502.29	603.06	52,105.35
LAND												
33		LAND ORIGINAL	1/1/1998	No Calc / N/A	0.0000	5,000.00	100.0000	0.00	0.00	0.00	0.00	0.00
34		LAND MANTON I	1/1/1999	No Calc / N/A	0.0000	50,053.40	100.0000	0.00	0.00	0.00	0.00	0.00
36		NASSON PROPE	1/1/1999	No Calc / N/A	0.0000	82,658.60	100.0000	0.00	0.00	0.00	0.00	0.00
37		NASSON PROPE	1/1/1999	No Calc / N/A	0.0000	46,041.25	100.0000	0.00	0.00	0.00	0.00	0.00
35		LAND MANTON I	1/1/2000	No Calc / N/A	0.0000	135,000.00	100.0000	0.00	0.00	0.00	0.00	0.00
49		LIBRARY LAND I	6/1/2002	No Calc / N/A	0.0000	12,417.51	100.0000	0.00	0.00	0.00	0.00	0.00
50		NASSON LAND I	6/1/2002	No Calc / N/A	0.0000	1,956.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: LAND						333,126.76		0.00	0.00	0.00	0.00	0.00
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: LAND						333,126.76		0.00	0.00	0.00	0.00	0.00
Subtotal: 990-EZ, Pg 1 #1 -						2,239,443.31		0.00	0.00	603,963.44	60,308.84	664,272.28
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Net for: 990-EZ, Pg 1 #1 -						2,239,443.31		0.00	0.00	603,963.44	60,308.84	664,272.28
Subtotal:						2,239,443.31		0.00	0.00	603,963.44	60,308.84	664,272.28
Less dispositions and exchanges:						0.00				0.00	0.00	0.00
Grand Totals:						2,239,443.31		0.00	0.00	603,963.44	60,308.84	664,272.28

ACCOUNT 61-M206-01-9 SPRINGVALE PUBLIC LIBRY DISC INV AGY
 TAX IDENT NO 01-0231382
 ADM OFFICER ROB
 INV OFFICER REM
 FEDERAL LOSS CARRYOVER
 ST .00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD	DATE ACQ	NET PROCEEDS		GAIN/LOSS	
			FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	STATE SHORT TERM
SOLD 360 SHS 03/09/09 TO BNY BROKERAGE @ 28 0457 ROCKWELL COLLINS INC	03/09/09 07/27/06		10,078.39 19,328.40 19,328.40		9,250.01- FL 9,250.01- SL	
SOLD 902 SHS 04/03/09 TO BNY BROKERAGE @ 19 3044 ORACLE CORPORATION	04/03/09 09/26/06		17,367.37 16,246.73 16,246.73		1,120.64 FL 1,120.64 SL	
SOLD 238 SHS 04/07/09 TO BNY BROKERAGE @ 65 304 BECTON DICKINSON & CO	04/07/09 01/16/08		15,530.05 19,132.30 19,132.30		3,602.25- FL 3,602.25- SL	
SOLD 230 SHS 04/07/09 TO BNY BROKERAGE @ 35 1862 DEERE & CO	04/07/09 04/30/08		8,081.12 19,436.13 19,436.13	11,355.01- 11,355.01-		
SOLD 135 SHS 04/07/09 TO BNY BROKERAGE @ 118.3844 GOLDMAN SACHS GROUP	04/07/09 02/10/06		15,974.73 14,173.20 14,173.20		1,801.53 FL 1,801.53 SL	
SOLD 430 SHS 04/07/09 TO BNY BROKERAGE @ 27.8324 MARATHON OIL CORP	04/07/09 07/27/06		11,946.12 19,257.55 19,257.55		7,311.43- FL 7,311.43- SL	
SOLD 126 SHS 04/07/09 TO BNY BROKERAGE	04/07/09 11/08/07		2,512.98 5,924.26		3,411.28- FL	

ACCOUNT 61-M206-01-9 SPRINGVALE PUBLIC LIBRY DISC INV AGY
 TAX IDENT NO 01-0231382
 ADM OFFICER ROB
 INV OFFICER REM

FEDERAL LOSS CARRYOVER
 ST 00
 LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD	DATE ACQ	NET PROCEEDS			GAIN/LOSS			
			FEDERAL TAX COST	STATE TAX COST	FEDERAL SHORT TERM	FEDERAL LONG TERM	STATE LONG TERM	FEDERAL 5 YR GAIN	STATE 5 YR GAIN
@ 19 9948 NASDAQ OMX GROUP INC			5,924.26					3,411.28- SL	

SOLD 173 SHS 04/07/09 TO BNY BROKERAGE @ 42.8927 SCHLUMBERGER LIMITED	04/07/09	07/16/07	7,411.60					8,358.16- FL	
			15,769.76					8,358.16- SL	
			15,769.76						

INVESTED PRINCIPAL ASSETS TOTAL			407,011.68					9,231.81- FL	
			431,422.49					9,231.81- SL	
			431,422.49			15,179.00-			
						15,179.00-			

GRAND TOTALS			407,011.68					9,231.81- FL	
			431,422.49					9,231.81- SL	
			431,422.49			15,179.00-			
						15,179.00-			

TAX PREPARER : TAX PREPARER :
 NOTIFY IF TAXES PAYABLE ADM: ROB INV: REM
 TAX ID NUMBER: 01-0231382

ACCOUNT NUMBER 61-M206-01-9 ACCOUNT TITLE SPRINGVALE PUBLIC LIBRY DISC INV AGY PRINCIPAL CASH GAIN OR LOSS CARRYING VALUE

TRAN DATE TRANSACTION DESCRIPTION TAX CODE SECURITY REG CD INCOME CASH NONTAX DVDS/DEPRE

BALANCES ON 06/30/09 13,683 15 ** 13,683 15-** 1,402,973.65 **

07/14/09 CHUBB CORPORATION 171232-10-1 H2 134.75 .00 .00

DIV .350 PER SH ON 385 SHS
 **EX 06/24/2009 **PYMT 07/14/2009
 **DIVIDEND UNITS 385 000

07/01/09 GENUINE PARTS CO 372460-10-5 H2 190.00 .00 .00

DIV .400 PER SH ON 475 SHS
 **EX 06/03/2009 **PYMT 07/01/2009
 **DIVIDEND UNITS 475.000

07/01/09 HEWLETT PACKARD CO 428236-10-3 H2 49.60 .00 .00

DIV .080 PER SH ON 620 SHS
 **EX 06/08/2009 **PYMT 07/01/2009
 **DIVIDEND UNITS 620 000

07/06/09 OMNICOM GROUP 681919-10-6 H2 67.50 .00 .00

DIV 150 PER SH ON 450 SHS
 **EX 06/05/2009 **PYMT 07/06/2009
 **DIVIDEND UNITS 450.000

07/16/09 STAPLES INC 855030-10-2 H2 71.12 .00 .00

DIV .082 PER SH ON 862 SHS
 **EX 06/24/2009 **PYMT 07/16/2009
 **DIVIDEND UNITS 862.000

07/15/09 STATE STREET CORP 857477-10-3 H2 2.58 .00 .00

DIV .010 PER SH ON 258 SHS
 **EX 06/29/2009 **PYMT 07/15/2009
 **DIVIDEND UNITS 258.000

07/01/09 TAX CODE TOTAL 011 515.55 ** 00 ** 00 **
 DIVIDEND

CORNER POST LD SURVEYING FL 219209-99-6 M1 844.49 .00 .00
 RT NT DUE 9/1/23
 INTEREST PMT FOR JUNE, 2009

07/16/09 TAX CODE TOTAL 054 844.49 ** .00 ** 00 **
 INTEREST ON CONTRACTS, NOTES,
 MORTGAGES

07/16/09 DREYFUS INST CASH MGT FD #288 26188J-20-6 AP .00 .00 1,019 63 1,019.63-
 SALES (2) 07/01/09 TO 07/16/09

TAX CODE TOTAL 158 1,019 63 ** 1,019.63-**
 AUTOMATED ACM SAIE

07/10/09 MONTHLY FEE TO 06/30/09 00 00 1,018 63- .00

TAX PREPARER
 NOTIFY IF TAXES PAYABLE ADM: ROB INV. REM
 TAX ID NUMBER. 01-0231382

TRAN DATE	ACCOUNT NUMBER	TRANSACTION DESCRIPTION	TAX CODE	TAX TITLE	REG CD	SECURITY	INCOME CASH	DISC	AGY	PRINCIPAL CASH	GAIN OR LOSS	CARRYING VALUE
	61-M206-01-9		501							1,018.63		00 **
		TAX CODE TOTAL										00 **
		FEEES PAID										
07/16/09		DREYFUS INST CASH MGT FD #288				26188J-20-6			AP	1,347.15		1,347.15
		PURCHASES (5) 07/01/09 TO 07/16/09										
		TAX CODE TOTAL								1,347.15		1,347.15 **
		AUTOMATED ACM PURCHASE										
		BALANCES ON 07/16/09								15,043.19		1,403,301.17 **
										.00	FD**	
										.00	ST**	

ACCOUNT NUMBER 61-M206-01-9 ACCOUNT TITLE SPRINGVALE PUBLIC LIBRY DISC INV AGY TAX ID NUMBER 01-0231382 TAX PREPARER ADM: ROB INV. REM

SUMMARY CATEGORY INCOME CASH PRINCIPAL CASH CARRYING VALUE NONTAX DIVIDENDS DEPRECIATION

BALANCES ON 06/30/09	13,683.15 **	13,683.15 **	1,402,973.65 **	.00 **
QUALIFIED DIVIDENDS	515.55	.00	.00	.00
INTEREST - MISCELLANEOUS	844.49	.00	.00	.00
OTHER RECEIPTS	.00	1,019.63	1,019.63	.00
FEES AND EXPENSE	.00	1,018.63	.00	.00
OTHER DISBURSEMENTS	.00	1,347.15	1,347.15	.00
SUMMARY BALANCES	15,043.19	15,029.30	1,403,301.17	.00

PLUS REVERSAL TRANSACTIONS (SHOULD NET AS 0) .00

PLUS ITEMS ASSIGNED TO PREVIOUS TAX YEAR .00

PLUS ITEMS ASSIGNED TO SUBSEQUENT TAX YEAR .00

LESS ITEMS INCLUDED FOR TAX REPORTING ONLY (T) .00

LESS ITEMS INCLUDED POSTED PRIOR TO BEGINNING DATE (P) .00

LESS ITEMS INCLUDED POSTED AFTER ENDING DATE (A) .00

LESS CTF ITEMS INCLUDED POSTED PRIOR TO BEGINNING DATE (C) .00

PLUS CTF ITEMS ASSIGNED TO SUBSEQUENT TAX YEAR .00

BALANCES ON 07/16/09 15,100.42 ** 15,029.30 ** 1,403,301.17 ** .00 **NT .00 **DP

- FEDERAL SHORT TERM GAIN/LOSS .00
- FEDERAL SHORT TERM CAP GAIN .00
- FEDERAL LONG TERM GAIN/LOSS .00
- STATE SHORT TERM GAIN/LOSS .00
- STATE SHORT TERM CAP GAIN .00
- STATE LONG TERM GAIN/LOSS .00
- NOT SUPPORTED-FED 5YR GAIN .00
- NOT SUPPORTED-STATE 5YR GAIN .00

REPORT PTR138 8G PEOPLES UNITED BANK

ADM: ROB INV: REM

NOTIFY IF TAXES PAYABLE

TAX ID NUMBER 01-0231382

DISTRIBUTION SUMMARY

ACCOUNT NUMBER 61-M206-01-9 ACCOUNT TITLE SPRINGVALE PUBLIC LIBRY DISC INV AGY

REMITTANCE NUMBER BENEFICIARY NAME INCOME CASH PRINCIPAL CASH TOTAL CASH

.00 **

.00 **

.00 **

TOTAL FOR ACCOUNT

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Attachment
Sequence No **67**

Name(s) shown on return SPRINGVALE PUBLIC LIBRARY ASSOCIATION	Business or activity to which this form relates 990	Identifying number 01-0231382
--	--	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250,000

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	0
9 Tentative deduction Enter the smaller of line 5 or line 8	9	0
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13 Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	▶ 13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2008	17	36,342
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>	▶ <input type="checkbox"/>	

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L
b 12-year			12 yrs.		S/L
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	36,342
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	▶ 23	

For Paperwork Reduction Act Notice, see separate instructions.