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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 6/1/2008, and ending 5/31/2009

G Check all that apply Initial return Final return Amended return Address change Name change

| | | |
|---|---|--|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | Name of foundation IVIE FRANCES WICKAM SCHOLARSHIP TRUST T/U/W 802996 | A Employer identification number 95-6530377 |
| | Number and street (or P O box number if mail is not delivered to street address) Room/suite WELLS FARGO BANK N A - P O Box 63954, MAC A0330-011 | B Telephone number (see page 10 of the instructions) 800-352-3705 |
| | City or town, state, and ZIP code SAN FRANCISCO CA 94163 | C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \blacktriangleright \$ **625,025**
J Accounting method Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 0 | 0 | | |
| 4 Dividends and interest from securities | 27,806 | 27,806 | | |
| 5 a Gross rents | | 0 | | |
| b Net rental income or (loss) | 0 | | | |
| 6 a Net gain or (loss) from sale of assets not on line 10 | -100,509 | | | |
| b Gross sales price for all assets on line 6a | 283 | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 0 | | |
| 8 Net short-term capital gain | | | 0 | |
| 9 Income modifications | | | | |
| 10 a Gross sales less returns and allowances | 0 | | | |
| b Less Cost of goods sold | 0 | | | |
| c Gross profit or (loss) (attach schedule) | 0 | | | |
| 11 Other income (attach schedule) | 0 | 0 | 0 | |
| 12 Total. Add lines 1 through 11 | -72,703 | 27,806 | 0 | |
| 13 Compensation of officers, directors, trustees, etc | 0 | | | |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16 a Legal fees (attach schedule) | 4,740 | 1,185 | 0 | 3,555 |
| b Accounting fees (attach schedule) | 925 | 0 | 0 | 925 |
| c Other professional fees (attach schedule) | 0 | 0 | 0 | 0 |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see page 14 of the instructions) | 1,112 | 0 | 0 | 0 |
| 19 Depreciation (attach schedule) and depletion | 0 | 0 | 0 | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) | 8,037 | 6,020 | 0 | 2,017 |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 14,814 | 7,205 | 0 | 6,497 |
| 25 Contributions, gifts, grants paid | 40,000 | | | 40,000 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 54,814 | 7,205 | 0 | 46,497 |
| 27 Subtract line 26 from line 12. | | | | |
| a Excess of revenue over expenses and disbursements | -127,517 | | | |
| b Net investment income (if negative, enter -0-) | | 20,601 | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | |

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

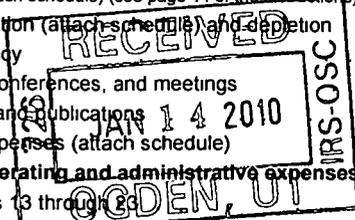
Form **990-PF** (2008)

(HTA)

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SCANNED JAN 15 2010



| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | |
|---|--|--|---|---------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | |
| Assets | 1 Cash—non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 8,980 | 21,755 | 21,755 |
| | 3 Accounts receivable | 0 | | |
| | Less allowance for doubtful accounts | 0 | 0 | 0 |
| | 4 Pledges receivable | 0 | | |
| | Less allowance for doubtful accounts | 0 | 0 | 0 |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | 0 | 0 | 0 |
| | 7 Other notes and loans receivable (attach schedule) | 0 | | |
| | Less allowance for doubtful accounts | 0 | 0 | 0 |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10 a Investments—U S and state government obligations (attach schedule) | 0 | 0 | 0 |
| | b Investments—corporate stock (attach schedule) | 390,271 | 226,326 | 215,625 |
| | c Investments—corporate bonds (attach schedule) | 231,798 | 243,951 | 387,643 |
| | 11 Investments—land, buildings, and equipment basis | 0 | | |
| Less accumulated depreciation (attach schedule) | 0 | 0 | 0 | |
| 12 Investments—mortgage loans | | | | |
| 13 Investments—other (attach schedule) | 0 | 0 | 0 | |
| 14 Land, buildings, and equipment basis | 0 | | | |
| Less accumulated depreciation (attach schedule) | 0 | 0 | 0 | |
| 15 Other assets (describe OTHER ASSETS) | 2 | 2 | 2 | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 631,051 | 492,034 | 625,025 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | 0 | 0 | |
| | 21 Mortgages and other notes payable (attach schedule) | 0 | 0 | |
| | 22 Other liabilities (describe) | 0 | 0 | |
| | 23 Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 631,051 | 492,034 | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 Total net assets or fund balances (see page 17 of the instructions) | 631,051 | 492,034 | | |
| 31 Total liabilities and net assets/fund balances (see page 17 of the instructions) | 631,051 | 492,034 | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | | |
|---|--|---|----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 631,051 |
| 2 | Enter amount from Part I, line 27a | 2 | -127,517 |
| 3 | Other increases not included in line 2 (itemize) See attached statement | 3 | 40,886 |
| 4 | Add lines 1, 2, and 3 | 4 | 544,420 |
| 5 | Decreases not included in line 2 (itemize) See attached statement | 5 | 52,386 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 492,034 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|---|--|----------------------------------|
| 1a AMERICAN INTL GROUP INC | | | 8/15/2001 | 11/11/2008 |
| b CTF CALENDAR YEAR ST | | | | |
| c CTF CALENDAR YEAR LT | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 283 | 0 | 10,905 | -10,622 | |
| b 0 | 0 | 18,147 | -18,147 | |
| c 0 | 0 | 71,740 | -71,740 | |
| d 0 | 0 | 0 | 0 | |
| e 0 | 0 | 0 | 0 | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | | |
| a 0 | 0 | 0 | -10,622 | |
| b 0 | 0 | 0 | -18,147 | |
| c 0 | 0 | 0 | -71,740 | |
| d 0 | 0 | 0 | 0 | |
| e 0 | 0 | 0 | 0 | |
| 2 Capital gain net income or (net capital loss) | | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 -100,509 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | | { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 } | | 3 0 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2007 | 46,894 | 879,769 | 0.053303 |
| 2006 | 71,500 | 866,891 | 0.082479 |
| 2005 | 36,193 | 824,214 | 0.043912 |
| 2004 | 35,962 | 824,356 | 0.043624 |
| 2003 | 9,162 | 788,579 | 0.011618 |
| 2 Total of line 1, column (d) | | | 2 0.234936 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.046987 |
| 4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 | | | 4 656,996 |
| 5 Multiply line 4 by line 3 | | | 5 30,870 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 206 |
| 7 Add lines 5 and 6 | | | 7 31,076 |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 46,497 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | | |
|--|----|-----|-----|--|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 206 | |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0 | |
| 3 Add lines 1 and 2 | | 3 | 206 | |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | | |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 206 | |
| 6 Credits/Payments | | | | |
| a 2008 estimated tax payments and 2007 overpayment credited to 2008 | 6a | 556 | | |
| b Exempt foreign organizations—tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 0 | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments Add lines 6a through 6d | | 7 | 556 | |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | | 8 | 0 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 9 | 0 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | 10 | 350 | |
| 11 Enter the amount of line 10 to be Credited to 2009 estimated tax Refunded | | 11 | 0 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i> | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | N/A | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> | | X |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|--|---|--|--------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | X | | |
| 14 | The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 800-352-3705 Located at ▶ PO BOX 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A | | | <input type="checkbox"/> |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----------|---|-----------|-----|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a | At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) | 2b | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) | 3b | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X
If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| WELLS FARGO BANK N A P O Box 63954 SAN FRANCISCO CA 94163 | TRUSTEE | 4 00 8,026 | 0 | 0 |
| ..... |  | 00 0 | 0 | 0 |
| ..... |  | 00 0 | 0 | 0 |
| ..... |  | 00 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | 00 0 | 0 | 0 |
| | | 00 0 | 0 | 0 |
| | | 00 0 | 0 | 0 |
| | | 00 0 | 0 | 0 |
| | | 00 0 | 0 | 0 |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

| | Expenses |
|---------------------|----------|
| 1 NONE | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|---|--------|
| 1 NONE | |
| | |
| 2 | |
| | |
| All other program-related investments See page 24 of the instructions | |
| 3 NONE | 0 |
| ..... | 0 |
| Total. Add lines 1 through 3 | 0 |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|----------|--|-----------|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 645,418 |
| b | Average of monthly cash balances | 1b | 21,583 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 667,001 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 667,001 |
| 4 | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 10,005 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 656,996 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 32,850 |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

| | | | | |
|-----------|---|-----------|----------|--------|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 32,850 |
| 2a | Tax on investment income for 2008 from Part VI, line 5 | 2a | 206 | |
| b | Income tax for 2008 (This does not include the tax from Part VI) | 2b | | |
| c | Add lines 2a and 2b | 2c | | 206 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | | 32,644 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | | 40,000 |
| 5 | Add lines 3 and 4 | 5 | | 72,644 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | | 72,644 |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|----------|---|-----------|--------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes. | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 46,497 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 46,497 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 206 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 46,291 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2007 | (c) 2007 | (d) 2008 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2008 from Part XI, line 7 | | | | 72,644 |
| 2 Undistributed income, if any, as of the end of 2007 | | | | |
| a Enter amount for 2007 only | | | 13,145 | |
| b Total for prior years 20____, 20____, 20____ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2008 | | | | |
| a From 2003 | NONE | | | |
| b From 2004 | NONE | | | |
| c From 2005 | NONE | | | |
| d From 2006 | NONE | | | |
| e From 2007 | NONE | | | |
| f Total of lines 3a through e | 0 | | | |
| 4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>46,497</u> | | | | |
| a Applied to 2007, but not more than line 2a | | | 13,145 | |
| b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | 0 | | |
| c Treated as distributions out of corpus (Election required—see page 26 of the instructions) | 0 | | | |
| d Applied to 2008 distributable amount | | | | 33,352 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions | | 0 | | |
| e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions | | | 0 | |
| f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009 | | | | 39,292 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) | 0 | | | |
| 9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2004 | 0 | | | |
| b Excess from 2005 | 0 | | | |
| c Excess from 2006 | 0 | | | |
| d Excess from 2007 | 0 | | | |
| e Excess from 2008 | 0 | | | |

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|--|----------|----------|----------|----------|-----------|
| | (a) 2008 | (b) 2007 | (c) 2006 | (d) 2005 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 0 | | | | 0 |
| b 85% of line 2a | 0 | 0 | 0 | 0 | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | 0 | | | | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 0 | 0 | 0 | 0 | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 0 | | | | 0 |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | | 0 |
| (4) Gross investment income | | | | | 0 |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Line 16a (990-PF) - Legal Fees

| | | 4,740 | 1,185 | 0 | 3,555 |
|-----------|--|------------------------------------|---------------------------|-------------------------|---|
| | Name of organization or person providing service | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
| 1 | LEGAL FEES | 4,740 | 1,185 | | 3,555 |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Line 16b (990-PF) - Accounting Fees

| | | 925 | 0 | 0 | 925 |
|----|--|------------------------------------|---------------------------|-------------------------|---|
| | Name of organization or person providing service | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
| 1 | ACCOUNTING FEES | 925 | | | 925 |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Line 18 (990-PF) - Taxes

| | | 1,112 | 0 | 0 | 0 |
|----|---------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
| 1 | PY EXCISE TAX DUE | 556 | | | |
| 2 | ESTIMATED EXCISE PAYMENTS | 556 | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Line 23 (990-PF) - Other Expenses

8,037

6,020

0

2,017

| | Description | Revenue and expenses per books | Net investment income | Adjusted net income | Disbursements for charitable purposes |
|----|---------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| 1 | | 0 | 0 | 0 | 0 |
| 2 | TRUSTEE FEES | 8,027 | 6,020 | | 2,007 |
| 3 | CA FILING FEE | 10 | | | 10 |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Part II, Line 10b (990-PF) - Investments - Corporate Stock

| | | | 390,271 | 226,326 | 597,575 | 215,625 |
|----|-----------------|---------------------------|-------------------------------|-------------------------------|--------------------|------------------------|
| | Description | Num shares/ face value | (a) Book value beg of year | (b) Book value end of year | FMV beg of year | (c) FMV end of year |
| 1 | CORPORATE STOCK | | 390,271 | 226,326 | 597,575 | 215,625 |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

| | | | | 231,798 | 243,951 | 225,014 | 387,643 |
|----|-----------------|---------------|---------------|-----------------------------|----------------------------|-----------------|---------------------|
| | Description | Interest Rate | Maturity Date | (a) Book value beg. of year | (b) Book value end of year | FMV beg of year | (c) FMV end of year |
| 1 | CORPORATE BONDS | | | 231,798 | 243,951 | 225,014 | 387,643 |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |

Part II, Line 15 (990-PF) - Other Assets

| | | 2 | 2 | 2 |
|----|--------------|--------------------------|-----------------------|--------------------------|
| | Description | (a) Beginning balance | (b) Ending balance | (c) Fair market value |
| 1 | OTHER ASSETS | 2 | 2 | 2 |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

| | | | |
|---|-------------------------------------|---|--------|
| 1 | COST BASIS ADJUSTMENT | 1 | 266 |
| 2 | PRIOR YEAR REVERSAL OF DISTRIBUTION | 2 | 40,000 |
| 3 | FEDERAL TAX REFUND | 3 | 620 |
| 4 | Total | 4 | 40,886 |

Line 5 - Decreases not included in Part III, Line 2

| | | | |
|---|--------------------------------|---|--------|
| 1 | CTF INCOME TIMING DIFFERENCE | 1 | 266 |
| 2 | CTF BOOK TO TAX DIFFERENCE | 2 | 1,121 |
| 3 | UNDISTRIBUTED CTF CAPITAL LOSS | 3 | 50,999 |
| 4 | Total | 4 | 52,386 |

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

| | | Amount | | | | | | | | |
|----|-------------------------|----------------------------|-----------------------------|------------------------------|------------------|-------------------|---------------|-----------------------|--------------------------|--|
| | | Long Term CG Distributions | Short Term CG Distributions | (a) Kind(s) of property sold | (b) How acquired | (c) Date Acquired | (d) Date Sold | (e) Gross Sales Price | (f) Depreciation Allowed | (g) Cost or other basis plus expense of sale |
| | | 0 | 0 | | | | | | | |
| | | 0 | 0 | | | | | | | |
| 1 | AMERICAN INTL GROUP INC | | | CUSIP # 026874107 | | 8/15/2001 | 11/11/2008 | 283 | 0 | 10,905 |
| 2 | CTF CALENDAR YEAR ST | | | | | | | 0 | 0 | 18,147 |
| 3 | CTF CALENDAR YEAR LT | | | | | | | 0 | 0 | 71,740 |
| 4 | | | | | | | | 0 | 0 | 0 |
| 5 | | | | | | | | 0 | 0 | 0 |
| 6 | | | | | | | | 0 | 0 | 0 |
| 7 | | | | | | | | 0 | 0 | 0 |
| 8 | | | | | | | | 0 | 0 | 0 |
| 9 | | | | | | | | 0 | 0 | 0 |
| 10 | | | | | | | | 0 | 0 | 0 |

Part IV (990-PF) - Capital Gains and Losses for *

| | | Amount | | | | | | | | | |
|----|------------------------------|-----------------------------|------------------|---------------------------|-----------------------------------|--|--|--|--|--|--|
| | | Long Term CG Distributions | 0 | | | | | | | | |
| | | Short Term CG Distributions | 0 | | | | | | | | |
| | (a) Kind(s) of property sold | CUSIP # | (h) Gain or Loss | (i) F M V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (col (h) gain minus col. (k), but not less than zero) or Losses (from col (h)) | | | | |
| 1 | AMERICAN INTL GROUP INC | 026874107 | -10,622 | | | 0 | -10,622 | | | | |
| 2 | CTF CALENDAR YEAR ST | | -18,147 | | | 0 | -18,147 | | | | |
| 3 | CTF CALENDAR YEAR LT | | -71,740 | | | 0 | -71,740 | | | | |
| 4 | | | 0 | | | 0 | 0 | | | | |
| 5 | | | 0 | | | 0 | 0 | | | | |
| 6 | | | 0 | | | 0 | 0 | | | | |
| 7 | | | 0 | | | 0 | 0 | | | | |
| 8 | | | 0 | | | 0 | 0 | | | | |
| 9 | | | 0 | | | 0 | 0 | | | | |
| 10 | | | 0 | | | 0 | 0 | | | | |

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

| | Name | Check "X" if Business | Street | City | State | Zip Code | Foreign Country | Title | Average Hours Devoted | Compensation | Benefits | Expense Account |
|----|----------------------|-----------------------|----------------|---------------|-------|----------|-----------------|---------|-----------------------|--------------|----------|-----------------|
| 1 | WELLS FARGO BANK N A | | P.O. Box 63954 | SAN FRANCISCO | CA | 94163 | | TRUSTEE | 4 | 8,026 | | |
| 2 | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | |

Part VI, Line 6a (990-PF) - Estimated Tax Payments

| | | | |
|---|--------------------------------------|---|-----|
| 1 | Credit from prior year return | 1 | |
| 2 | First quarter estimated tax payment | 2 | 556 |
| 3 | Second quarter estimated tax payment | 3 | |
| 4 | Third quarter estimated tax payment | 4 | |
| 5 | Fourth quarter estimated tax payment | 5 | |
| 6 | Other payments | 6 | 0 |
| 7 | Total | 7 | 556 |

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

| | | | |
|----|--|----|--------|
| 1 | Distributable amounts for 2007 that remained undistributed at the beginning of the 2008 tax year | 1 | 13,145 |
| 2 | ..... | 2 | |
| 3 | ..... | 3 | |
| 4 | ..... | 4 | |
| 5 | ..... | 5 | |
| 6 | ..... | 6 | |
| 7 | ..... | 7 | |
| 8 | ..... | 8 | |
| 9 | ..... | 9 | |
| 10 | Total | 10 | 13,145 |

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
PALOMAR COLLEGE FOUNDATION Person Business

Street
1140 W. MISSION ROAD

| | | | |
|--------------------|-------------|-------------------|-----------------|
| City SAN MARCOS | State CA | Zip code 92069 | Foreign Country |
|--------------------|-------------|-------------------|-----------------|

Relationship
NONE

Foundation Status
EXEMPT

Purpose of grant/contribution
CHARITABLE

Amount
40,000

Name Person Business

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip code | Foreign Country |
|------|-------|----------|-----------------|

Relationship

Foundation Status

Purpose of grant/contribution

Amount
0

Name Person Business

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip code | Foreign Country |
|------|-------|----------|-----------------|

Relationship

Foundation Status

Purpose of grant/contribution

Amount
0

Name Person Business

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip code | Foreign Country |
|------|-------|----------|-----------------|

Relationship

Foundation Status

Purpose of grant/contribution

Amount
0

Name Person Business

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip code | Foreign Country |
|------|-------|----------|-----------------|

Relationship

Foundation Status

Purpose of grant/contribution

Amount
0

Name Person Business

Street

| | | | |
|------|-------|----------|-----------------|
| City | State | Zip code | Foreign Country |
|------|-------|----------|-----------------|

Relationship

Foundation Status

Purpose of grant/contribution

Amount
0

Account Statement For:
WICKAM, IVIE F. T/U/W

Period Covered May 1, 2009 - May 31, 2009

Account Number 802996

**WELLS
FARGO**

ASSET DETAIL

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 05/31/09 | COST BASIS | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | CURRENT YIELD |
|--|------------|-------|--------------------------------|-------------|-------------------------|----------------------------|------------------|
| Cash & Equivalents | | | | | | | |
| MONEY MARKET | | | | | | | |
| SECURED MARKET DEPOSIT ACCOUNT <i>Asset held in Invested Income Portfolio</i> | 328 670 | | \$328 67 | \$328 67 | \$0 00 | \$0 49 | 0 15% |
| SECURED MARKET DEPOSIT ACCOUNT Total Money Market | 21,426 000 | | \$21,754 67 | \$21,754 67 | \$0 00 | \$32 63 | 0 15% |
| Total Cash & Equivalents | | | \$21,754 67 | \$21,754 67 | \$0 00 | \$32 63 | 0 15% |

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 05/31/09 | COST BASIS | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | CURRENT YIELD |
|--|------------|---------|--------------------------------|--------------|-------------------------|----------------------------|------------------|
| Fixed Income | | | | | | | |
| COMMON TRUST FUNDS | | | | | | | |
| TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902 | 12,362 949 | \$9,390 | \$116,088.09 | \$120,740 36 | -\$4,652 27 | \$6,442.89 | 5 55% |
| TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912 | 14,509 752 | 6 860 | 99,536 90 | 105,585 91 | - 6,049 01 | 5,633 79 | 5 66 |
| Total Common Trust Funds | | | \$215,624 99 | \$226,326 27 | -\$10,701 28 | \$12,076 68 | 5 60% |
| Total Fixed Income | | | \$215,624 99 | \$226,326 27 | -\$10,701 28 | \$12,076 68 | |

Account Statement For:
WICKAM, IVIE F. T/U/W

Period Covered May 1, 2009 - May 31, 2009

Account Number 802996

**WELLS
FARGO**

ASSET DETAIL (continued)

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 05/31/09 | COST BASIS | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | CURRENT YIELD |
|---|----------|----------|--------------------------------|--------------------|-------------------------|----------------------------|------------------|
| Equities | | | | | | | |
| CONSUMER DISCRETIONARY | | | | | | | |
| TARGET CORP SYMBOL: TGT CUSIP: 87612E106 | 450,000 | \$39.300 | \$17,685.00 | \$16,956.00 | \$729.00 | \$288.00 | 1.63% |
| Total Consumer Discretionary | | | \$17,685.00 | \$16,956.00 | \$729.00 | \$288.00 | 1.63% |
| CONSUMER STAPLES | | | | | | | |
| PEPSICO INC SYMBOL: PEP CUSIP: 713448108 | 270,000 | \$52.050 | \$14,053.50 | \$12,333.60 | \$1,719.90 | \$486.00 | 3.46% |
| PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109 | 360,000 | 51.940 | 18,698.40 | 770.73 | 17,927.67 | 633.60 | 3.39 |
| Total Consumer Staples | | | \$32,751.90 | \$13,104.33 | \$19,647.57 | \$1,119.60 | 3.42% |
| ENERGY | | | | | | | |
| EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102 | 605,000 | \$69.350 | \$41,956.75 | \$1,662.58 | \$40,294.17 | \$1,016.40 | 2.42% |
| Total Energy | | | \$41,956.75 | \$1,662.58 | \$40,294.17 | \$1,016.40 | 2.42% |
| FINANCIALS | | | | | | | |
| AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109 | 270,000 | \$24.850 | \$6,709.50 | \$9,377.61 | -\$2,668.11 | \$194.40 | 2.90% |
| AMERIPRISE FINL INC SYMBOL: AMP CUSIP: 03076C106 | 54,000 | 30.200 | 1,630.80 | 1,335.99 | 294.81 | 36.72 | 2.25 |
| JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100 | 575,000 | 36.900 | 21,217.50 | 1,788.72 | 19,428.78 | 115.00 | 0.54 |
| Total Financials | | | \$29,557.80 | \$12,502.32 | \$17,055.48 | \$346.12 | 1.17% |
| HEALTH CARE | | | | | | | |
| JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104 | 270,000 | \$55.160 | \$14,893.20 | \$15,452.10 | -\$558.90 | \$529.20 | 3.55% |
| PFIZER INC SYMBOL: PFE CUSIP: 717081103 | 270,000 | 15.190 | 4,101.30 | 11,186.10 | -7,084.80 | 172.80 | 4.21 |
| Total Health Care | | | \$18,994.50 | \$26,638.20 | -\$7,643.70 | \$702.00 | 3.70% |

Account Statement For:
WICKAM, IVIE F. T/U/W

Period Covered May 1, 2009 - May 31, 2009

Account Number 802996

**WELLS
FARGO**

ASSET DETAIL *(continued)*

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 05/31/09 | COST BASIS | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | CURRENT YIELD |
|---|------------|----------|--------------------------------|---------------------|-------------------------|----------------------------|------------------|
| Equities <i>(continued)</i> | | | | | | | |
| INDUSTRIALS | | | | | | | |
| EMERSON ELECTRIC CO SYMBOL: EMR CUSIP: 291011104 | 965 000 | \$32.090 | \$30,966.85 | \$3,552.41 | \$27,414.44 | \$1,273.80 | 4.11% |
| GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103 | 565 000 | 13.480 | 7,616.20 | 1,245.35 | 6,370.85 | 226.00 | 2.97 |
| Total Industrials | | | \$38,583.05 | \$4,797.76 | \$33,785.29 | \$1,499.80 | 3.89% |
| MATERIALS | | | | | | | |
| DUPONT E I DE NEMOURS & CO SYMBOL: DD CUSIP: 263534109 | 360 000 | \$28.470 | \$10,249.20 | \$2,793.00 | \$7,456.20 | \$590.40 | 5.76% |
| Total Materials | | | \$10,249.20 | \$2,793.00 | \$7,456.20 | \$590.40 | 5.76% |
| TELECOMMUNICATION SERVICES | | | | | | | |
| VODAFONE GROUP PLC NEW SYMBOL: VOD CUSIP: 92857W209 | 1,067 000 | \$18.820 | \$20,080.94 | \$2,704.12 | \$17,376.82 | \$1,217.45 | 6.06% |
| Total Telecommunication Services | | | \$20,080.94 | \$2,704.12 | \$17,376.82 | \$1,217.45 | 6.06% |
| COMMON TRUST FUNDS | | | | | | | |
| INTERNATIONAL CORE STOCK FUND SYMBOL: INTELEQ CUSIP: 994600906 | 2,444 991 | \$15.290 | \$37,383.91 | \$39,288.55 | -\$1,904.64 | \$2,694.47 | 7.21% |
| MIDCAP CORE STOCK FUND SYMBOL: MIDCAP CUSIP: 4U0040444 | 3,888 034 | 8.850 | 34,409.10 | 47,347.58 | -12,938.48 | 433.55 | 1.26 |
| WF SIGNATURE CORE STOCK FUND SYMBOL: COREMA CUSIP: 4U0089037 | 20,073 994 | 5.280 | 105,990.69 | 76,156.88 | 29,833.81 | 2,215.21 | 2.09 |
| Total Common Trust Funds | | | \$177,783.70 | \$162,793.01 | \$14,990.69 | \$5,343.23 | 3.01% |
| Total Equities | | | \$387,642.84 | \$243,951.32 | \$143,691.52 | \$12,123.00 | 3.13% |

Account Statement For:
WICKAM, IVIE F. T/U/W

Period Covered May 1, 2009 - May 31, 2009

Account Number 802996

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION
Real Estate & Specialty Assets

OIL, GAS & MINERALS

| ASSET DESCRIPTION | QUANTITY | PRICE | VALUE CARRIED AS OF 05/31/09 | COST BASIS | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | CURRENT YIELD |
|---|----------|---------|------------------------------|------------|----------------------|-------------------------|---------------|
| CA, LOS, TR1077/1779, LO, 00008 MI | 1.000 | \$1 000 | \$1 00 | \$1 00 | \$0 00 | \$0 00 | 0.00% |
| CA, LOS, TR1077/1779, LO, 00008 MI | | | | | | | |
| ASSET MANAGER TIM DAVIES PHONE# 303-863-5705 | | | | | | | |
| CA, ORA, SAN GAB, L 1/2, 00008 MI | 1 000 | 1.000 | 1 00 | 1 00 | 0 00 | 0 00 | 0.00% |
| CA, ORA, SAN GAB, L 1/2, 00008 MI | | | | | | | |
| ASSET MANAGER. TIM DAVIES PHONE#. 303-863-5705 | | | | | | | |

Total Oil, Gas & Minerals

Total Real Estate & Specialty Assets

| | | | | | | | |
|---------------------|--|--|-------------------------------------|-------------------|-----------------------------|--------------------------------|--|
| TOTAL ASSETS | | | ACCOUNT VALUE AS OF 05/31/09 | COST BASIS | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | |
| | | | \$625,024.50 | \$492,034.26 | \$132,990.24 | \$24,232.31 | |

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

| | | |
|--|---|---|
| Type or print | Name of Exempt Organization WICKAM, IVIE F. T/U/W 802996 | Employer identification number 95-6530377 |
| File by the due date for filing your return See instructions | Number, street, and room or suite no. If a P O box, see instructions. WELLS FARGO BANK N.A. - P.O. Box 63954, MAC A0330-011 | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO CA 94163 | |

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ Wells Fargo Bank, N.A.
- Telephone No. ▶ 800-352-3705 FAX No. ▶ N/A
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 1/15/2010 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning 6/1/2008 , and ending 5/31/2009

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

| | | |
|--|-----------|---|
| 3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | \$ |
| b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ |
| c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | \$ 0 |

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions