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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning, JUN 1, 2008 and ending MAY 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation ANN JACKSON FAMILY FOUNDATION		A Employer identification number 95-3367511
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 5580		B Telephone number (805)969-2258
	City or town, state, and ZIP code SANTA BARBARA, CA 93150-5580		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 37,213,538.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		22,367.	22,367.		STATEMENT 1
4 Dividends and interest from securities		1,000,854.	1,000,854.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		211,889.			
b Gross sales price for all assets on line 6a		7,674,791.			
7 Capital gain net income (from Part IV, line 2)			211,889.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,235,110.	1,235,110.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		812.	812.		0.
b Accounting fees STMT 4		1,485.	371.		1,114.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		49,344.	49,164.		180.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		114,741.	114,741.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		166,382.	165,088.		1,294.
25 Contributions, gifts, grants paid		2,319,500.			2,319,500.
26 Total expenses and disbursements. Add lines 24 and 25		2,485,882.	165,088.		2,320,794.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,250,772.>			
b Net investment income (if negative, enter -0-)			1,070,022.		
c Adjusted net income (if negative, enter -0-)				N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2008)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,688,174.	708,759.	708,759.
	3 Accounts receivable Less: allowance for doubtful accounts			
	4 Pledges receivable Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	175,000.		
	10a Investments - U.S. and state government obligations STMT 7	302,730.	702,731.	695,617.
	b Investments - corporate stock STMT 8	21,169,881.	21,023,478.	26,046,865.
	c Investments - corporate bonds STMT 9	4,986,088.	4,786,698.	4,932,752.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	3,707,211.	4,556,646.	4,829,545.
	14 Land, buildings, and equipment; basis Less: accumulated depreciation			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers)	33,029,084.	31,778,312.	37,213,538.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	22,040,521.	22,040,521.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,988,563.	9,737,791.	
	30 Total net assets or fund balances	33,029,084.	31,778,312.	
	31 Total liabilities and net assets/fund balances	33,029,084.	31,778,312.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 33,029,084.
2 Enter amount from Part I, line 27a	2 <1,250,772.>
3 Other increases not included in line 2 (itemize)	3 0.
4 Add lines 1, 2, and 3	4 31,778,312.
5 Decreases not included in line 2 (itemize)	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 31,778,312.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 7,674,791.		7,462,902.	211,889.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			211,889.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	211,889.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	2,459,760.	52,025,797.	.047280
2006	2,295,635.	49,364,314.	.046504
2005	2,280,663.	46,654,733.	.048884
2004	2,292,010.	47,162,637.	.048598
2003	2,202,485.	46,629,234.	.047234

2 Total of line 1, column (d)	2	.238500
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047700
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	38,917,849.
5 Multiply line 4 by line 3	5	1,856,381.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,700.
7 Add lines 5 and 6	7	1,867,081.
8 Enter qualifying distributions from Part XII, line 4	8	2,320,794.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,700.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,700.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,700.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	45,604.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	45,604.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	10.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,894.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ☒ 20,000. Refunded ☒	11	14,894.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PALMER G. JACKSON Telephone no. ▶ (805) 969-2258
 Located at ▶ 2500 EAST VALLEY ROAD, SANTA BARBARA, CA ZIP+4 ▶ 93108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	☐ Yes ☒ No	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No	
If "Yes," list the years ▶ <u> </u> , <u> </u> , <u> </u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u> </u> , <u> </u> , <u> </u> , <u> </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***Paid Employees, and Contractors** (continued)[illegible]

0

Summary of Direct Charitable Activities

Expenses

1	N/A	
2		
3		
4		

Summary of Program-Related Investments

Amount

1	N/A	
2		

3	

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

i	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	37,938,273.
b	Average of monthly cash balances	1b	1,107,651.
c	Fair market value of all other assets	1c	464,583.
d	Total (add lines 1a, b, and c)	1d	39,510,507.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,510,507.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	592,658.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,917,849.
6	Minimum investment return. Enter 5% of line 5	6	1,945,892.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,945,892.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	10,700.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,700.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,935,192.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,935,192.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,935,192.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,320,794.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,320,794.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,700.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,310,094.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,935,192.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			2,252,459.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ 2,320,794.				
a Applied to 2007, but not more than line 2a			2,252,459.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				68,335.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				1,866,857.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED	NONE	PUBLIC CHARITY		2,319,500.
Total				▶ 3a 2,319,500.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22,367.	
4 Dividends and interest from securities			14	1,000,854.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	211,889.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,235,110.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,235,110.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Palmer G Jackson</i>		Date <i>4/9/10</i>	Title <i>PRESIDENT</i>	
	Preparer's signature <i>[Signature]</i>		Date <i>4/7/10</i>	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code DRANE, LUDINGTON & ASSOCIATES LLP POST OFFICE BOX 23282 VENTURA, CA 93002-3282			EIN ▶	
				Phone no. (805) 648-6418	

Form **990-PF** (2008)

THE ANN JACKSON FAMILY FOUNDATION

95-3367511

SECURITIES HELD

MAY 31, 2009

<u>US Government Obligations</u>	<u>Par</u>	<u>Cost</u>	<u>Market Value</u>
U. S. Treasury Notes 0.875% 3/31/11	288,000	\$ 287,484	\$ 288,271
U. S. Treasury Notes 4.000% 8/15/18	86,000	86,168	89,782
U. S. Treasury Notes 3.750% 11/15/18	246,000	261,821	251,419
U. S. Treasury Notes 2.750% 2/15/19	60,000	57,748	56,386
U. S. Treasury Bonds 8.875% 8/15/17	7,000	9,510	9,759
		<u>\$ 702,731</u>	<u>\$ 695,617</u>

THE ANN JACKSON FAMILY FOUNDATION

95-3367511

SECURITIES HELD

MAY 31, 2009

<u>Stocks</u>	<u>Shares</u>	<u>Cost</u>	<u>Market Value</u>
Air Products & Chemicals Inc.	10,000	\$ 196,087	\$ 647,800
American Express Co.	16,000	462,884	397,600
American International Group Inc.	27,500	995,228	46,475
Bank of New York Co. Inc.	20,754	799,018	576,546
Becton Dickinson & Co.	17,000	543,835	1,150,560
BP P L C Sponsored ADR	13,766	491,663	681,912
Broadcom Corp.	35,000	607,484	891,800
Cisco Systems Inc.	52,500	332,348	971,250
Coach Inc.	25,000	912,692	656,750
Coco Cola Co.	15,500	33,590	761,980
Corning Inc.	19,000	268,090	279,300
Covidien Ltd.	22,000	900,233	785,840
Deere & Co.	15,000	573,042	652,050
Express Scripts Inc.	9,500	576,774	608,475
Exxon Mobil Corp.	48,000	711,750	3,328,800
General Electric Co.	27,000	996,910	363,960
Inverness Med Innovations Inc.	25,500	931,602	829,515
ITT Inds Inc.	25,000	938,263	1,029,500
J P Morgan Chase & Company	14,800	293,740	546,120
Johnson & Johnson	14,600	34,880	805,336
Juniper Networks Inc.	38,500	664,148	952,105
Mednax Inc.	20,000	868,992	810,000
Memo Electr Materials Inc.	6,000	478,241	115,740
Pepsico Inc.	13,000	759,433	676,650
Procter & Gamble Co.	19,500	1,216,110	1,012,830
Sigma Aldrich Corporation	28,000	329,250	1,356,880
Starwood Hotels & Resorts Worldwide Inc.	12,500	649,969	305,875
Sysco Corp.	32,600	159,944	781,096
Target Corporation	10,500	459,968	412,650
Texas Instruments Inc.	23,000	107,857	446,200
United Technologies Corp.	17,000	536,775	894,370
US Bancorp	37,000	1,096,153	710,400
Varian Semiconductor Equipment	23,000	867,790	540,500
Wells Fargo & Co.	40,000	1,228,734	1,020,000
		<u>\$ 21,023,478</u>	<u>\$ 26,046,865</u>

THE ANN JACKSON FAMILY FOUNDATION

95-3367511

SECURITIES HELD

MAY 31, 2009

<u>Corporate Bonds</u>	<u>Par</u>	<u>Cost</u>	<u>Market Value</u>
Comcast Cable Communications 6.875% 06/15/09	49,000	\$ 50,219	\$ 49,082
Natl Rrl Utils Coop Fin Corp 5.75% 08/28/09	70,000	70,861	70,647
FHLMC Deb 7.00% 3/15/10	318,000	342,165	333,900
BMW Veh Owner Tr 5.13% 09/27/10	2,421	2,421	2,431
General Electric Cap Corp 1.625% 01/07/11	69,000	68,953	69,658
Wells Fargo Bank 6.450% 02/01/11	100,000	112,466	102,326
Home Depot Inc 5.200% 03/01/11	75,000	75,261	77,499
HSBC Automotive Tr 5.430% 06/17/11	80,912	82,281	82,301
Deere John Cap Corp 5.650% 07/25/11	96,000	96,952	100,933
Household Fin Corp 6.375% 10/15/11	70,000	74,742	70,813
Burlington Res Fin Co 6.500% 12/01/11	75,000	79,187	82,299
Honda Auto Receivables 4.470% 01/18/12	58,000	59,862	59,848
Boeing Cap Corp 6.500% 02/15/12	75,000	79,678	81,694
Hewlett Packard Co 4.250% 02/24/12	55,000	54,976	57,511
Wal Mart Stores Inc 5.000% 04/05/12	70,000	69,752	75,849
JP Morgan Cahse & Co 2.125% 06/22/12	80,000	79,960	80,704
PNC Fdg Corp 2.300% 06/22/12	98,000	97,885	99,223
Johnson & Johnson 5.15% 08/15/12	80,000	80,517	87,883
Goldman Sachs Group Inc 5.700% 09/01/12	110,000	115,766	113,363
Astrazeneca PLC 5.40% 09/15/12	80,000	79,847	86,204
IBM Intl Grp Cap LLC 5.05% 10/22/12	70,000	70,398	75,513
Harley-Davidson Motorcycle 3.760% 03/01/13	65,956	63,334	64,660
Morgan Stanley Global 5.300% 03/01/13	71,000	72,821	71,204
Apache Corp 5.250% 04/15/13	95,000	94,763	99,367
SLM Corp 5.000% 10/01/13	75,000	72,982	54,000
FNMA 4.625% 10/15/13	101,000	96,514	109,743
Georgia Power Co 6.000% 11/01/13	30,000	32,198	32,748
Procter & Gamble 4.600% 01/15/14	55,000	55,945	57,947
Novartis Cap Corp 4.125% 02/10/14	65,000	65,591	66,547
Chevron Corp 3.950% 03/03/14	35,000	34,936	35,837
Microsoft Corp 2.950% 06/01/14	30,000	29,971	29,748
FNMA 5.375% 06/12/17	14,000	13,791	15,588
Abbott Laboratories 5.60% 11/30/17	65,000	64,804	69,104
Archer Daniels Midland 5.45% 03/15/18	65,000	65,233	66,497
Pepsico 5.00% 03/01/18	55,000	54,717	55,356
AT&T Inc 5.600% 05/15/18	60,000	59,950	60,769
FHLMC Pool #G12379 4.500% 06/01/21	156,801	152,000	161,504
FHLMC Pool #G12310 5.500% 08/01/21	86,004	85,517	89,763
FNMA Pool #911745 5.000% 12/01/21	121,086	119,686	125,566
FHLMC Pool #J04311 6.000% 02/01/22	39,622	40,297	41,816
FNMA Pool #808156 4.500% 02/01/35	54,737	51,709	55,319
FHLMC Pool #A41965 5.000% 01/01/36	396,294	381,929	406,285
FNMA Pool #745355 5.000% 02/01/36	27,169	26,337	27,883
FNMA Pool #745418 5.500% 03/01/36	270,207	263,188	280,143
FHLMC Pool #G08122 5.500% 04/01/36	258,287	249,348	267,149
FNMA Pool #880109 6.000% 04/01/36	344,648	345,913	361,522
FNMA Pool #885956 6.500% 07/01/36	137,033	137,451	146,192
FHLMC Pool #A54941 7.500% 08/01/36	38,217	39,615	40,927
FHLMC Pool #A65694 6.000% 09/01/37	72,529	72,699	75,947
FNMA Pool #946594 6.000% 09/01/37	99,163	99,310	103,940
		<u>\$ 4,786,698</u>	<u>\$ 4,932,752</u>

THE ANN JACKSON FAMILY FOUNDATION

95-3367511

SECURITIES HELD

MAY 31, 2009

<u>Other Investments</u>	<u>Shares</u>	<u>Cost</u>	<u>Market Value</u>
Scudder International Fund Inc.	34,093	\$1,756,646	\$1,292,824
Topiary Select Series Trust	1,324	2,000,000	2,736,721
AG Capital Recovery VI Holdings LP		800,000	800,000
		<u>\$4,556,646</u>	<u>\$4,829,545</u>

ANN JACKSON FAMILY FOUNDATION

ATTACHMENT TO FORM 990-PF

95-3367511

MAY 31, 2009

Part XV - Item 2:

a. Applications should be addressed to:

The Ann Jackson Family Foundation
Post Office Box 5580
Santa Barbara, California 93150
Attention: Mr. Palmer G. Jackson
Telephone: (805) 969-2258

- b. 1. Applications should be in letter form and be accompanied by photocopies of the most current Federal and state ruling letters showing the applicant to be an organization declared to be a public charity under Internal Revenue Section 509(a)(1), (2) or (3). The application should also be accompanied by a certificate signed by an officer of the applying organization that the status of the applicant has not changed since the issuance of the exempt ruling letters and that receipt of a grant from The Ann Jackson Family Foundation will not change the applicant's status as a public charity.

2. Application should state in detail the reasons for the grant request and the proposed uses of grant funds.

c. None

- d. Awards are made in the sole and absolute discretion of the foundation trustees to public charities which foster religious, charitable, educational and scientific purposes and to organizations which promote the prevention of cruelty to children and animals.

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Adventures in Caring PO Box 3859 Santa Barbara, CA 93130	General	6,000
All Saints By the Sea Episcopal Church 83 Eucalyptus Lane Santa Barbara, CA 93108	General	12,000
Alpha Resource Center of Santa Barbara 4501 Cathedral Oaks Road Santa Barbara, CA 93110	General	8,000
American Red Cross 2707 State Street Santa Barbara, CA 93105	General	3,000
Anthony Trust Association 5471 Yale Station New Haven, CT 06520	General	1,000
Arts Fund 205-C Santa Barbara Street Santa Barbara, CA 93101	General	5,000
Arts Outreach PO Box 755 Los Olivos, CA 93441	General	8,000
Blind Babies Foundation 1814 Franklin Street, 11th Floor Oakland, CA 94612	General	3,000
Blind Children's Center PO Box 29159 Los Angeles, CA 90029	General	2,000
Bowl Foundation of Santa Barbara 1122 North Milpas Street Santa Barbara, CA 93103	Building Project	20,000
Boxtales Theatre PO Box 91521 Santa Barbara, CA 93190	General	5,000
Boys and Girls Club of Santa Barbara, Inc. 632 East Canon Perdido Street Santa Barbara, CA 93103	General	1,000
Boys & Girls Club Camp Whittier PO Box 1485 Santa Barbara, CA 93102	General	10,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Braille Institute 741 N. Vermont Avenue Los Angeles, CA 90029-3594	General	8,000
Braille Institute Auxiliary of Santa Barbara PO Box 5411 Santa Barbara, CA 93150	General	10,000
BrailleInk 2401 E. McKinney Street, Suite 1526 Denton, TX 76209	General	2,000
Brenda Mehling Cancer Fund 23841 Foxwood Ct Valencia, CA 91354	General	1,000
California Agricultural Leadership Foundation 1300 National Drive, Suite 180 Sacramento, CA 95834	General	6,000
Californians for Population Stabilization 1129 State Street, Suite 30 Santa Barbara, CA 93101	General	5,000
CALM PO Box 90754 Santa Barbara, CA 93190	General	6,000
Camerata Pacifica PO Box 30116 Santa Barbara, CA 93130	General	10,000
Cancer Center of Santa Barbara 2410 Fletcher Ave, Suite 104 Santa Barbara, CA 93105	General	10,000
Carondelet High School 1133 Winton Drive Concord, CA 94518	General	1,000
Carpinteria Valley Little League Post Mail Box 242 Carpinteria, CA 93013	General	4,000
CASA 402 E. Guitierrez St Santa Barbara, CA. 93101	General	6,000
Casa del Herrero Foundation 1387 East Valley Road Santa Barbara, CA. 93108	General	25,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Cate School PO Box 5005 Carpinteria, CA 93014	General	9,000
Central Coast Visiting Nurse Association PO Box 2480 Monterey, CA 93942	General	5,000
Cielo Foundation 1812 La Coronilla Drive Santa Barbara, CA 93109	General	10,000
Claremont Graduate School Harper Hall 100, 150 E. Tenth Street Claremont, CA 91711	General	2,000
Committee for CA Womens' Amateur Championships PO Box 755 Pebble Beach, CA 93953	General	10,000
Community Arts Music Association 111 E. Yanonali Santa Barbara, CA 93101	General	10,000
Community Hospital Foundation PO Box HH Monterey, CA 93942-1085	General	5,000
Cornerstone House of Santa Barbara 1451 Camino Trillado Santa Barbara, CA 93013	General	5,000
Cottage Hospital Foundation PO Box 689 Santa Barbara, CA 93102	General	7,000
Cottage Hospital Foundation PO Box 689 Santa Barbara, CA 93102	Building Project	200,000
Crane Country Day School 1795 San Leandro Lane Santa Barbara, CA 93108	General	11,000
C.R.E.W. PO Box 1532 Ojai, CA 93024	General	10,000
Deerfield Academy Deerfield, MA 01342	General	2,000

ANN JACKSON FAMILY FOUNDATION

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GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Direct Relief International 27 S. La Patera Lane Santa Barbara, CA 93117	General	10,000
Disabled Sports Eastern Sierra PO Box 7275 Mammoth Lakes, CA 93546	General	2,000
Dunn School PO Box 98 Los Olivos, CA 93441	General	3,000
Dunn School PO Box 98 Los Olivos, CA 93441	Faculty Housing	50,000
Dyslexia Awareness & Resource Center 928 Carpinteria St, Suite 2 Santa Barbara, CA 93103	General	5,000
Eisenhower Medical Center Development Office & Resource Center 3900 Bob Hope Drive Rancho Mirage, CA 92270	General	1,000
Elings Park Foundation PO Box 30818 Santa Barbara, CA 93130-0818	General	1,000
Elverhoj Museum of History & Art PO Box 769 Solvang, CA 93464	General	5,000
Ensemble Theatre PO Box 2307 Santa Barbara, CA 93120	General	10,000
Endeavour Center for Higher Learning PO Box 5090 Vandenberg AFB, CA 93437	Building Program	15,000
Family Service Agency 123 West Gutierrez Street Santa Barbara, CA 93101	General	10,000
The First Tee 1014 Santa Barbara St, #200 Santa Barbara, CA 93101	General	2,000
Food Bank of Santa Barbara County 4554 Hollister Ave Santa Barbara, CA 93110	General	8,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Foundation Roundtable PO Box 60157 Santa Barbara, CA 93160	General	5,000
Friends of Montecito Library PO Box 5788 Santa Barbara, CA 93150-5788	General	2,000
Friendship Center 83 Eucalyptus Lane Santa Barbara, CA 93108	General	5,000
Girl Scouts PO Box 30187 Santa Barbara, CA 93130	General	15,000
Girls Incorporated of Carpinteria 5315 Foothill Road Carpinteria, CA 93013	General	8,000
Girls Incorporated of Santa Barbara PO Box 236 Santa Barbara, CA 93102	General	5,000
Goleta Valley Historical Society 304 North Los Carneros Road Goleta, CA 93117	restoration Project	25,000
Guide Dogs for the Blind, Inc. PO Box 151200 San Rafael, CA 94915-1200	General	5,000
Guide Dogs for the Blind, Inc. PO Box 151200 San Rafael, CA 94915-1200	Guide Dog Team	7,500
Haas School Annual Fund 545 Student Services Bldg #1900 Berkeley, CA 94720-1900	General	1,000
Hearts Adaptive Riding Center PO Box 30662 Santa Barbara, CA 93130	General	8,000
Hillside House 1235 Veronica Springs Rd Santa Barbara, CA 93105	Consulting Project	10,000
Hoover Institution Stanford University Stanford, CA 94305	General	10,000

ANN JACKSON FAMILY FOUNDATION

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GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Hospice Foundation PO Box 1798 Monterey, CA 93942	General	5,000
Humane Society of Santa Barbara 5399 Overpass Road Santa Barbara, CA 93111	General	1,000
Junior Blind of America 5300 Angeles Vista Blvd Los Angeles, CA 90043	General	5,000
KCET 4401 Sunset Blvd Los Angeles, CA 90027	General	2,000
LaBelle Outreach Foundation PO Box 599 Santa Barbara, CA 93102	General	5,000
Laguna Blanca School 4125 Paloma Drive Santa Barbara, CA 93110	General	11,000
Laguna Blanca School 4125 Paloma Drive Santa Barbara, CA 93110	Capital Campaign	100,000
Living Desert 47900 Portola Avenue Palm Desert, CA 92260-6156	General	1,000
Lobero Theatre Foundation 33 East Canon Perdido Street Santa Barbara, CA 93101	General	12,000
Lobero Theatre Foundation 33 East Canon Perdido Street Santa Barbara, CA 93101	Endowment	50,000
Lotusland 695 Ashley Road Santa Barbara, CA 93106	General	30,000
Madrigal Singers, SB High School 700 East Anapamu Street Santa Barbara, CA 93103	General	2,000
Marjorie Luke Theatre PO Box 21046 Santa Barbara, CA 93121	General	10,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Mental Health Association in SB County 16 W. Mission, Suite T Santa Barbara, CA 93105	General	20,000
Music Academy of the West 1070 Fairway Road Santa Barbara, CA 93108	General	10,000
Music Academy of the West 1070 Fairway Road Santa Barbara, CA 93108	Building Project	100,000
Nonprofit Support Center of SB County 5638 Hollister, Suite 200 Santa Barbara, CA 93117	General	50,000
Opera Santa Barbara PO Box 4505 Santa Barbara, CA 93140	General	15,000
Orthopedic Research & Education Foundation 6300 N. River Road, Suite 700 Rosemont, IL 60018-4261	General	10,000
Pacific Legal Foundation 10360 Old Placerville Road Suite 100 Sacramento, CA 95827	General	5,000
Partners in Education PO Box 6307 Santa Barbara, CA 93160	Capital Project	10,000
Planned Parenthood of Santa Barbara 518 Garden Street Santa Barbara, CA 93101	General	10,000
Polytechnic School 1030 East California Blvd Pasadena, CA 91106	General	5,000
Polytechnic School 1030 East California Blvd Pasadena, CA 91106	Swimming Pool	50,000
RAND PO Box 2138 Santa Monica, CA 90407	General	5,000
Salvation Army PO Box 6190 Santa Barbara, CA 93160-6190	General	2,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Santa Barbara Botanic Garden 1212 Mission Canyon Road Santa Barbara, CA 93105	General	24,000
Santa Barbara Center for the Performing Arts PO Box 92145 Santa Barbara, CA 93190	Building Project	100,000
Santa Barbara Chamber Orchestra PO Box 90903 Santa Barbara, CA 93190	General	10,000
Santa Barbara Choral Society PO Box 3324 Santa Barbara, CA. 93130 Santa Barbara, CA 93130	General	7,000
Santa Barbara City College 721 Cliff Drive Santa Barbara, CA 93108-2394	Scholarships	20,000
Santa Barbara County Genealogical Society PO Box 1303 Goleta, CA 93116-1303	General	1,000
Santa Barbara Dance Alliance PO Box 22256 Santa Barbara, CA 93121	General	5,000
Santa Barbara Foundation 15 E. Carrillo Street Santa Barbara, CA 93101	General	4,000
Santa Barbara Historical Society 136 East De la Guerra Street Santa Barbara, CA 93102	General	2,000
Santa Barbara Museum of Art 1130 State Street Santa Barbara, CA 93101	General	12,000
Santa Barbara Museum of Natural History 2559 Puesta del Sol Road Santa Barbara, CA 93105	General	64,000
Santa Barbara Neighborhood Clinics 970 Embarcadero del Mar Santa Barbara, CA 93117	General	10,000
Santa Barbara Recording for the Blind 3970 La Colina Road Santa Barbara, CA 93110	General	5,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Santa Barbara Rescue Mission 535 E. Yanonali Street Santa Barbara, CA. 93103	General	10,000
Santa Barbara Revels PO Box 41535 Santa Barbara, CA 93140	General	2,000
Santa Barbara School Districts Waterford School Project 720 Santa Barbara Street Santa Barbara, CA 93101	General	1,000
Santa Barbara Symphony 1900 State Street, Suite G Santa Barbara, CA 93101	General	20,000
The Santa Barbara Theatre PO Box 23211 Santa Barbara, CA 93121	Production	115,000
Santa Barbara Youth Foundation 130 Harbor Way Santa Barbara, CA 93108	Endowment Fund	50,000
Scholarship Foundation of Santa Barbara PO Box 3620 Santa Barbara, CA 93130	Scholarships	22,000
Seedlings - Braille Books For Children PO Box 51924 Livonia, MI 48151-5924	General	3,000
Sensory Access Foundation 1142 West Evelyn Ave Sunnyvale, CA 94086	General	1,000
Shepherd of the Valley Church 3550 Baseline Ave Santa Ynez, CA 93460	General	7,500
Shepherd of the Valley Pre-School 3550 Baseline Ave Santa Ynez, CA 93460	General	8,000
Sings Like Hell 3509 Socorro Trail Austin, TX 78739	General	2,000
Solvang Friendship House PO Box 486 Solvang, CA 93464	General	3,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Solvang Friendship House PO Box 486 Solvang, CA 93464	Building Project	25,000
Solvang Lutheran Home 636 Atterdag Road Solvang, CA 93463	General	3,000
Solvang Lutheran Home 636 Atterdag Road Solvang, CA 93463	Building Project	25,000
Solvang Theatrefest PO Box 917 Solvang, CA 93464	General	5,000
Special Olympics of Santa Barbara 423 W. Victoria Street Santa Barbara, CA 93101	General	10,000
St Edmund's Episcopal Church PO Box 80038 San Marino, CA 91118	General	2,000
St George's School Newport, RI 02840-0190	General	1,000
St Vincent's 4200 Calle Real Santa Barbara, CA 93110	General	6,000
Stanford Alumni Fund PO Box 20466 Stanford, CA 94309-0466	General	5,000
Stanford Graduate School of Business Trust 518 Memorial Way Stanford, CA 94305	General	12,000
State Street Ballet 322 State Street Santa Barbara, CA 93101	General	8,000
Stevenson School 3152 Forest Lake Road Pebble Beach, CA 93953	General	2,000
Storyteller 2115 State Street Santa Barbara, CA. 93105	Capital Campaign	50,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Susan Love MD Breast Cancer Research 427 E. Carrillo Street Santa Barbara, CA 93101	General	1,000
SYV Chorale PO Box 1902 Santa Ynez, CA 93460	General	5,000
SYV Elks PO Box 503 Solvang, CA 93464	General	5,000
SYV Foundation PO Box 389 Los Olivos, CA 93441	General	1,000
SYV Four Leaf Clover Foundation 4612 Darlene Lane Santa Maria, CA 93455	General	5,000
SYV Historical Society PO Box 181 Santa Ynez, CA 93460	General	2,000
SYV Hospital Foundation 700 Alamo Pintado Road Solvang, CA 93463	Building Project	5,000
SYV Hospital Foundation 700 Alamo Pintado Road Solvang, CA 93463	Building Renovation	50,000
SYV Humane Society PO Box 335 Buellton, CA 93427-0335	General	1,000
SYV People Helping People PO Box 1478 Solvang, CA 93463	General	8,000
SYV Rotary Club PO Box 121 Solvang, CA 93464	General	3,000
SYV Senior Advisory Council 1745 Mission Drive Solvang, CA 93465	General	1,000
SYV Senior Citizens' Foundation PO Box 1946 Buellton, CA 93427	General	5,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SYV Therapeutic Riding Academy PO Box 256 Solvang, CA 93464	General	3,000
SYV YMCA PO Box 1043 Solvang, CA 93464	General	2,000
Tea Fire Response Fund 320 East Gutierrez Street Santa Barbara, CA 93101	General	1,000
Transition House 425 E. Cota St. Santa Barbara, CA 93101	General	10,000
Trinity Lutheran Church 3950 N. Valorie Drive Prescott Valley, Arizona 86314	General	8,500
UC Berkeley, California University of California Regents 2440 Bankcroft Way #4200 Berkeley, CA 94720-4200	General	1,000
Unity Shoppe Inc 1236 Chapala Street Santa Barbara, CA 93101	General	10,000
Valley Haven Senior Day Center PO Box 950 Solvang, CA 93464	General	5,000
Visiting Nurse & Hospice of Santa Barbara 222 East Canon Perdido Street Santa Barbara, CA 93101	General	12,000
Westmont College 955 La Paz Road Santa Barbara, CA 93108	Building Campaign	50,000
Westover School PO Box 847 Middlebury, CT 06762-0847	General	5,000
Whitman College 345 Boyer Avenue Walla Walla, WA 99362	General	3,000
Wilderness Youth Project 3905 State Street #7-518 Santa Barbara, CA 93013	General	5,000

ANN JACKSON FAMILY FOUNDATION

95-3367511

GRANTS PAID

May 31, 2009

<u>Names & Addresses</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Wilding Art Museum PO Box 907 Los Olivos, CA 93441	General	10,000
Willamette University 900 State Street Salem, OR 97301-9989	Capital Project	1,000
Work Training Programs, Inc. - Pathpoint 315 West Haley Street, Suite 102 Santa Barbara, CA 93101	General	10,000
Yale Alumni Fund PO Box 803 New Haven, CT 06503-0803	General	7,000
Yale Alumni Fund PO Box 803 New Haven, CT 06503-0803	Reunion Fund	80,000
Yale Alumni Fund PO Box 803 New Haven, CT 06503-0803	Reunion Fund	50,000
YMCA: Montecito 591 Santa Rosa Lane Santa Barbara, CA 93108	General	8,000
YMCA: Montecito 591 Santa Rosa Lane Santa Barbara, CA 93108	Land purchase	50,000
YMCA: SB (Noah's Anchorage) 327 S. Salinas St, Suite A Santa Barbara, CA 93103	General	5,000
Young America's Foundation 217 State Street Santa Barbara, CA 93101	General	10,000
Total Grants Paid		<u><u>2,319,500</u></u>

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	\$174,000 US T-NOTES	P	VARIOUS	VARIOUS
b	\$125,000 US T-NOTES	P	VARIOUS	VARIOUS
c	\$47,000 US T-NOTES	P	VARIOUS	VARIOUS
d	\$114,000 US T-NOTES	P	VARIOUS	VARIOUS
e	\$10,000 US T-NOTES	P	VARIOUS	VARIOUS
f	\$40,000 US T-NOTES	P	VARIOUS	VARIOUS
g	\$50,000 US T-NOTES	P	VARIOUS	VARIOUS
h	\$75,000 BANK AMERICA CORP	P	VARIOUS	VARIOUS
i	BMW VEH OWNR TR PRINC	P	VARIOUS	VARIOUS
j	FNMA POOL #745418 PRINC	P	VARIOUS	VARIOUS
k	\$360,000 FNMA	P	VARIOUS	VARIOUS
l	FNMA POOL #745355 PRINC	P	VARIOUS	VARIOUS
m	FNMA POOL #808156 PRINC	P	VARIOUS	VARIOUS
n	FNMA POOL #745418 PRINC	P	VARIOUS	VARIOUS
o	FNMA POOL #745418 PRINC	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	178,146.	180,410.	<2,264.>
b	128,494.	122,320.	6,174.
c	47,018.	46,916.	102.
d	121,708.	116,213.	5,495.
e	11,005.	10,817.	188.
f	38,812.	38,744.	68.
g	68,311.	68,301.	10.
h	75,000.	74,939.	61.
i	30,378.	30,378.	0.
j	43,782.	42,645.	1,137.
k	394,447.	351,921.	42,526.
l	3,407.	3,303.	104.
m	1,186.	1,120.	66.
n	29,422.	29,530.	<108.>
o	30,448.	30,541.	<93.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,264.>
b			6,174.
c			102.
d			5,495.
e			188.
f			68.
g			10.
h			61.
i			0.
j			1,137.
k			42,526.
l			104.
m			66.
n			<108.>
o			<93.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

ANN JACKSON FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FNMA POOL #880109 PRINC	P	VARIOUS	VARIOUS
b	FNMA POOL #885956 PRINC	P	VARIOUS	VARIOUS
c	FHLMC POOL #A54941 PRINC	P	VARIOUS	VARIOUS
d	FHLMC POOL #A41965 PRINC	P	VARIOUS	VARIOUS
e	FHLMC POOL #G12310 PRINC	P	VARIOUS	VARIOUS
f	FHLMC POOL #G08122 PRINC	P	VARIOUS	VARIOUS
g	FHLMC POOL #G12379 PRINC	P	VARIOUS	VARIOUS
h	FHLMC POOL #J04311 PRINC	P	VARIOUS	VARIOUS
i	FHLMC POOL #A65694 PRINC	P	VARIOUS	VARIOUS
j	HARLEY-DAVIDSON MTRCLE PRINC	P	VARIOUS	VARIOUS
k	\$50,000 INTL LEASE FIN CORP	P	VARIOUS	VARIOUS
l	\$71,000 MBNA CR CARD	P	VARIOUS	VARIOUS
m	37,000 SH AMDOCS LTD	P	VARIOUS	VARIOUS
n	19,000 SH CITIGROUP INC	P	VARIOUS	VARIOUS
o	10,500 SH COCA COLA CO	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24,206.	23,926.	280.
b	24,433.	24,469.	<36.>
c	14,918.	15,464.	<546.>
d	66,100.	63,704.	2,396.
e	29,163.	28,998.	165.
f	60,550.	58,454.	2,096.
g	29,625.	28,718.	907.
h	4,460.	4,536.	<76.>
i	24,275.	24,332.	<57.>
j	43,344.	42,507.	837.
k	50,000.	50,055.	<55.>
l	71,000.	70,537.	463.
m	813,311.	1,471,198.	<657,887.>
n	123,036.	525,022.	<401,986.>
o	601,199.	25,695.	575,504.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			280.
b			<36.>
c			<546.>
d			2,396.
e			165.
f			2,096.
g			907.
h			<76.>
i			<57.>
j			837.
k			<55.>
l			463.
m			<657,887.>
n			<401,986.>
o			575,504.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

ANN JACKSON FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	17,400 SH JOHNSON & JOHNSON	P	VARIOUS	VARIOUS
b	5,000 SH NYSE EURONEXT	P	VARIOUS	VARIOUS
c	7,000 SH PEPSICO INC.	P	VARIOUS	VARIOUS
d	24,000 SH STRYKER CORP	P	VARIOUS	VARIOUS
e	8,000 SH SUNTECH PWR HLDGS CO	P	VARIOUS	VARIOUS
f	27,400 SH SYSCO CORP	P	VARIOUS	VARIOUS
g	26,000 SH WALGREEN CO	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 959,243.		185,956.	773,287.
b 118,412.		426,922.	<308,510.>
c 477,974.		408,925.	69,049.
d 1,509,827.		1,217,839.	291,988.
e 101,599.		387,762.	<286,163.>
f 658,917.		134,431.	524,486.
g 667,635.		1,095,354.	<427,719.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			773,287.
b			<308,510.>
c			69,049.
d			291,988.
e			<286,163.>
f			524,486.
g			<427,719.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	211,889.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
SAVINGS AND TEMPORARY INVESTMENTS	22,367.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	22,367.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
SECURITIES	1,000,854.	0.	1,000,854.
TOTAL TO FM 990-PF, PART I, LN 4	1,000,854.	0.	1,000,854.

FORM 990-PF LEGAL FEES STATEMENT 3

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
LEGAL	812.	812.		0.
TO FM 990-PF, PG 1, LN 16A	812.	812.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
ACCOUNTING	1,485.	371.		1,114.
TO FORM 990-PF, PG 1, LN 16B	1,485.	371.		1,114.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FRANCHISE TAX BOARD	10.	0.		10.	
SECRETARY OF STATE	150.	0.		150.	
INTERNAL REVENUE SERVICE	49,164.	49,164.		0.	
CORPORATE FILING FEE	20.	0.		20.	
TO FORM 990-PF, PG 1, LN 18	49,344.	49,164.		180.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	111,862.	111,862.		0.	
OFFICE EXPENSE	2,879.	2,879.		0.	
TO FORM 990-PF, PG 1, LN 23	114,741.	114,741.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SCHEDULE ATTACHED	X		702,731.	695,617.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			702,731.	695,617.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			702,731.	695,617.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SCHEDULE ATTACHED	21,023,478.	26,046,865.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	21,023,478.	26,046,865.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SCHEDULE ATTACHED	4,786,698.	4,932,752.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,786,698.	4,932,752.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	4,556,646.	4,829,545.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,556,646.	4,829,545.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PALMER G. JACKSON P.O. BOX 5580 SANTA BARBARA, CA 93150	PRES/DIRECTOR 8.00	0.	0.	0.
CHARLES A. JACKSON P.O. BOX 5580 SANTA BARBARA, CA 93150	VICE PRES/DIRECTOR 4.00	0.	0.	0.
JAMES H. JACKSON P.O. BOX 5580 SANTA BARBARA, CA 93150	VICE PRES/DIRECTOR 4.00	0.	0.	0.
PALMER G. JACKSON, JR. P.O. BOX 5580 SANTA BARBARA, CA 93150	SECRETARY/DIRECTOR 4.00	0.	0.	0.
WILLIAM L. JACKSON P.O. BOX 5580 SANTA BARBARA, CA 93150	CFO/DIRECTOR 4.00	0.	0.	0.
DEBRA B. JONES P.O. BOX 5580 SANTA BARBARA, CA 93150	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.