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## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning		JUN 1, 2008	, and ending	MAY 31, 2009		
G Check all that apply:		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change
Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation <b>SOUTHWESTERN ELECTRIC COOPERATIVE EDUCATION FOUNDATION</b>			A Employer identification number <b>85-0376832</b>		
	Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 369</b>			B Telephone number <b>(505) 374-2451</b>		
	City or town, state, and ZIP code <b>CLAYTON, NM 88415</b>			C If exemption application is pending, check here ► <input type="checkbox"/>		
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
► \$ <b>53,464.</b>	(Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	<b>14,700.</b>		<b>N/A</b>		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	<b>338.</b>	<b>338.</b>		<b>STATEMENT 1</b>	
	4 Dividends and interest from securities	<b>177.</b>	<b>177.</b>		<b>STATEMENT 2</b>	
	5a Gross rents					
	5b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10					
	6b Gross sales price for all assets on line 6a					
	7 Capital gain net income (from Part IV, line 2)		<b>0.</b>			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
10b Less Cost of goods sold						
10c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	<b>15,215.</b>	<b>515.</b>				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>		
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	16b Accounting fees	<b>700.</b>	<b>175.</b>	<b>525.</b>		
	16c Other professional fees					
	17 Interest					
	18 Taxes					
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	<b>80.</b>	<b>80.</b>	<b>0.</b>		
	24 Total operating and administrative expenses Add lines 13 through 23	<b>780.</b>	<b>255.</b>	<b>525.</b>		
25 Contributions, gifts, grants paid	<b>1,000.</b>		<b>1,500.</b>			
26 Total expenses and disbursements. Add lines 24 and 25	<b>1,780.</b>	<b>255.</b>	<b>2,025.</b>			
27 Subtract line 26 from line 12:	<b>13,435.</b>					
a Excess of revenue over expenses and disbursements						
b Net investment income (if negative, enter -0-)		<b>260.</b>				
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>			

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Assets	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	909.	13,708.	13,708.
2	Savings and temporary cash investments	39,620.	39,756.	39,756.
3	Accounts receivable ► Less: allowance for doubtful accounts ►			
4	Pledges receivable ► Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ► Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ► Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment: basis ► Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	<b>Total assets (to be completed by all filers)</b>	<b>40,529.</b>	<b>53,464.</b>	<b>53,464.</b>
17	Accounts payable and accrued expenses			
18	Grants payable	500.		
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	<b>Total liabilities (add lines 17 through 22)</b>	<b>500.</b>	<b>0.</b>	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	40,029.	53,464.	
30	<b>Total net assets or fund balances</b>	<b>40,029.</b>	<b>53,464.</b>	
31	<b>Total liabilities and net assets/fund balances</b>	<b>40,529.</b>	<b>53,464.</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,029.
2	Enter amount from Part I, line 27a	2	13,435.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	53,464.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	53,464.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b	<b>NONE</b>				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	1,722.	39,958.	.043095
2006	500.	39,945.	.012517
2005	1,000.	39,957.	.025027
2004	500.	40,245.	.012424
2003	1,403.	39,903.	.035160

2 Total of line 1, column (d) 2 .128223

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .025645

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 4 51,403.

5 Multiply line 4 by line 3 5 1,318.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 3.

7 Add lines 5 and 6 7 1,321.

8 Enter qualifying distributions from Part XII, line 4 8 2,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling letter: \_\_\_\_\_ (attach copy of ruling letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2008 estimated tax payments and 2007 overpayment credited to 2008

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ►

7 0.

8

9 3.

10

11

Refunded ►

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes  No

1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

*If "Yes," attach a detailed description of the activities.*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

7

*If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

N/A

NM

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV

9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  **X**

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12  **X**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13  **X**

14 The books are in care of ► **GARY RINKER** Telephone no. ► **(505) 374-2451**  
Located at ► **220 MAIN STREET, CLAYTON, NM** ZIP+4 ► **88415**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A** ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► **N/A** ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c  **X**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): N/A

a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?  Yes  No

If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b  **N/A**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) 3b  **N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a  **X**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b  **X**

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services

► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

<b>1 EXPENSES RELATE TO THE AWARDING OF EDUCATIONAL SCHOLARSHIPS TO ANY PERSON LIVING IN A RESIDENCE RECEIVING ELECTRIC POWER FROM SOUTHWESTERN ELECTRIC COOPERATIVE.</b>	1,500.	Expenses
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

<b>1 N/A</b>		Amount
<b>2</b>		
<b>All other program-related investments. See instructions.</b>		
<b>3</b>		
<b>Total. Add lines 1 through 3</b>	0.	► 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 39,704.
b Average of monthly cash balances	1b 12,482.
c Fair market value of all other assets	1c
d Total (add lines 1a, b, and c)	1d 52,186.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 52,186.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 783.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 51,403.
6 Minimum investment return. Enter 5% of line 5	6 2,570.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 2,570.
2a Tax on investment income for 2008 from Part VI, line 5	2a 3.
b Income tax for 2008. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 3.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 2,567.
4 Recoveries of amounts treated as qualifying distributions	4 0.
5 Add lines 3 and 4	5 2,567.
6 Deduction from distributable amount (see instructions)	6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 2,567.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 2,025.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 2,025.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 3.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 2,022.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				2,567.
2 Undistributed income, if any, as of the end of 2007			1,995.	
a Enter amount for 2007 only			254.	
b Total for prior years:				
2006, _____			0.	
3 Excess distributions carryover, if any, to 2008:				
a From 2003			1,995.	
b From 2004			0.	
c From 2005			0.	
d From 2006			30.	
e From 2007			0.	
f Total of lines 3a through e			0.	
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 2,025.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)			0.	
d Applied to 2008 distributable amount			0.	
e Remaining amount distributed out of corpus			0.	
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			254.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			254.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				2,537.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)			0.	
8 Excess distributions carryover from 2003 not applied on line 5 or line 7			0.	
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a			0.	
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				



**SOUTHWESTERN ELECTRIC COOPERATIVE  
EDUCATION FOUNDATION**

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
JESSICA GILBERT, P.O. BOX 171, CLAYTON, NM 88410	SEE PART XV, LINE 2D	N/A	SCHOLARSHIP	500.
BRIDGETTE MILLER, P.O. BOX 224, AMISTAD, NM 88410	SEE PART XV, LINE 2D	N/A	SCHOLARSHIP	1,000.
<b>Total</b>			► 3a	<b>1,500.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	338.
4 Dividends and interest from securities				14	177.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	515.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	515.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

SOUTHWESTERN ELECTRIC COOPERATIVE  
EDUCATION FOUNDATION

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**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions.**
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<b>SOUTHWESTERN ELECTRIC</b>		<b>SEE STATEMENT 7</b>
<b>COOPERATIVE, INC.</b>	<b>501(C)(12)</b>	

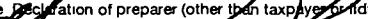
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee 

1-11-10

Date

General Manager

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p>				
		1-11-10		
Signature of officer or trustee		Date	Title	
 <b>Paid Preparer's Use Only</b>	Preparer's signature		Date 01/04/10	Check if self- employed
	<input type="checkbox"/>			Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code				EIN
				Phone no.
				(806)747-3806

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	39.
THE FIRST NATIONAL BANK OF NEW MEXICO	299.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	338.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	177.	0.	177.
TOTAL TO FM 990-PF, PART I, LN 4	177.	0.	177.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	700.	175.		525.
TO FORM 990-PF, PG 1, LN 16B	700.	175.		525.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH INVESTMENT FEES	80.	80.		0.
TO FORM 990-PF, PG 1, LN 23	80.	80.		0.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	5
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN VINCENT P.O. BOX 369 CLAYTON, NM 88415	PRESIDENT 1.00	0.	0.	0.
EUGENE PODZEMNY P.O. BOX 369 CLAYTON, NM 88415	VICE-PRESIDENT 1.00	0.	0.	0.
BOB WEESE P.O. BOX 369 CLAYTON, NM 88415	SECRETARY/TREASURER 1.00	0.	0.	0.
ROBERT BURNS P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
ROBERT EMERY P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
J.M. POLING III P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
MAX SANCHEZ P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
STERLIN SHIELDS P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
WID STEVENSON P.O. BOX 369 CLAYTON, NM 88415	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

990-PF            INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS            STATEMENT    6  
                  PART XVII, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SOUTHWESTERN ELECTRIC COOPERATIVE, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST  
TO THE FOUNDATION.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SOUTHWESTERN ELECTRIC COOPERATIVE, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

THE COOPERATIVE PAYS FOR THE FOUNDATION'S ACCOUNTING FEES RELATED TO THE  
PREPARATION OF THE FORM 990-PF.

990-PF

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS  
PART XVII, LINE 2, COLUMN (C)

STATEMENT 7

## NAME OF AFFILIATED OR RELATED ORGANIZATION

SOUTHWESTERN ELECTRIC COOPERATIVE, INC.

## DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE COOPERATIVE AND THE FOUNDATION HAVE COMMON BOARD MEMBERS.

**SOUTHWESTERN ELECTRIC COOPERATIVE, INC.  
EDUCATION FOUNDATION SCHOLARSHIP FUND**

One (1) year scholarships, in an amount to be determined on an annual basis, one- half (1/2) to be paid at the start of each semester, subject to confirmation that the requirements of grade point and enrollment have been met.

**ELIGIBILITY**

1. Available to any person then currently living in a residence receiving electric power from the Cooperative or any member of the household of any such person, whether or not such person is a "member" of the Cooperative as defined by its Bylaws.
2. Scholarships will be granted to attend an accredited vocational school, technical school, college, or university, hereafter referred to as the "institution."
3. Applicant must maintain at least a 2.5 grade point average on a 4.0 scale and be considered by the registrar of the institute attended to be a student in good standing.
4. Applicant must be of good character as evidenced by at least three (3) letters, two of which must be from teachers, principals, counselors, etc., from the institution they are currently attending.
5. Applicant must demonstrate a coherent degree plan and willingness to pursue a course of higher education.
6. Economic need of the applicant will be given secondary consideration.
7. Applications must be received no later than 5:00 p.m., March 15<sup>th</sup> for the fall semester. Awards will be announced by May 1st.
8. The first half of the scholarship will be made payable to the student and/or the institution upon verification of enrollment. Upon completion of the first semester, a statement will be required from the institution certifying that the applicant is considered by the registrar to be a regular student in good standing with a grade point level of at least 2.5 on a scale of 4.0. Upon receipt of this statement and proof of enrollment for the second semester, the additional one-half (1/2) of the scholarship will be issued.

This is a one (1) year scholarship. ***Persons who wish to receive a future scholarship must re-apply each year.*** Scholarships will be awarded on the criteria set forth above.

Send applications to:

Southwestern Electric Education Foundation  
PO Box 369  
Clayton, NM 88415

**SCHOLARSHIP APPLICATION FORM  
SOUTHWESTERN ELECTRIC EDUCATION FOUNDATION  
216 MAIN STREET/P.O. BOX 369  
CLAYTON, NM 88415**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone No.: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Age: \_\_\_\_\_

Social Security No. \_\_\_\_\_

Applicant's Employment History: (List type, length of time and employer) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Father's Name \_\_\_\_\_ Occupation \_\_\_\_\_

Mother's Name \_\_\_\_\_ Occupation \_\_\_\_\_

Annual Family Income: \_\_\_\_\_ (Last two preceding years)

Number of dependent Children (including applicant) in Family and Ages:  
\_\_\_\_\_

Are any other members of family in college? \_\_\_\_\_ If so, how many? \_\_\_\_\_

List Institutions Attending: \_\_\_\_\_

What institution do you plan to attend? \_\_\_\_\_

In what field do you plan to Major? \_\_\_\_\_ Minor? \_\_\_\_\_

Have you applied for entrance? \_\_\_\_\_

Estimated college expenses for year? Tuition \$ \_\_\_\_\_

Books \$ \_\_\_\_\_ Living \$ \_\_\_\_\_ Other \$ \_\_\_\_\_

Page 2-Scholarship Application Form

Have you applied for any other scholarships? \_\_\_\_\_

If so, what scholarships and in what amounts? \_\_\_\_\_  
\_\_\_\_\_

Are you a member of a household receiving electric power from Southwestern Electric Cooperative, Inc.? Yes \_\_\_\_\_ No \_\_\_\_\_

State the name of the person or organization in whom the meter serving you is carried.  
\_\_\_\_\_

List all schools and dates of enrollment you have attended: \_\_\_\_\_  
\_\_\_\_\_

List all Academic Honors: \_\_\_\_\_

List all Social Clubs & Activities \_\_\_\_\_  
\_\_\_\_\_

List all Community Organizations to which you belong: \_\_\_\_\_  
\_\_\_\_\_

1. In approximately 100 words, write in your own handwriting an essay entitled "My Future Life Plans and How This Scholarship Will Aid Me" and attach it to this application.
2. An official transcript of the last school applicant attended must be provided to Southwestern Electric Coop., Inc. at the address shown above.
3. I will furnish Southwestern Electric Coop., Inc. with three letters of recommendation, two being from employees of the last school attended.

**IMPORTANT . . . THIS APPLICATION MUST BE RECEIVED NO LATER THAN  
March 15<sup>th</sup> in order for you to be considered for a scholarship. Please ensure that your  
application is complete to be eligible for consideration.**

I understand that:

In applying for this scholarship, I must maintain at least a 2.5 grade point average on a 4.0 scale and demonstrate acceptable standards of citizenship and character to continue qualifying in succeeding years.

I agree to permit the review of the application and my school records by anyone representing the education foundation.

---

Signature of Applicant

---

Date

---

Signature of Parent or Guardian

Applicant: When you have completed and signed the above application, take it to your school's administrative office so that the following required information from your school records can be included along with your transcript(s).

---

SCHOOL

---

ACT  
SCORE

---

G.P.A. (CUMULATIVE)  
9TH GRADE AND UP

---

CLASS STANDING

TRANSCRIPT (S) ATTACHED  YES  NO

Application for Extension of Time To File an  
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

► 

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization <b>SOUTHWESTERN ELECTRIC COOPERATIVE EDUCATION FOUNDATION</b>	Employer identification number <b>85-0376832</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 369</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CLAYTON, NM 88415</b>	

Check type of return to be filed (file a separate application for each return).

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

**GARY RINKER**

- The books are in the care of ► **220 MAIN STREET – CLAYTON, NM 88415**

Telephone No. ► **(505) 374-2451** FAX No. ► 

- If the organization does not have an office or place of business in the United States, check this box

► 

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover.

1	I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until <b>JANUARY 15, 2010</b> , to file the exempt organization return for the organization named above. The extension is for the organization's return for: ► <input type="checkbox"/> calendar year <input type="text"/> or ► <input checked="" type="checkbox"/> tax year beginning <b>JUN 1, 2008</b> , and ending <b>MAY 31, 2009</b>		
2	If this tax year is for less than 12 months, check reason: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Change in accounting period		
3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ <b>3.</b>
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ <b>0.</b>
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ <b>3.</b>

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)