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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2008Open to Public
Inspection**A** For the 2008 calendar year, or tax year beginning **JUN 1, 2008** and ending **MAY 31, 2009**

B Check if applicable:

☐ Address change

☐ Name change

☐ Initial return

☐ Termination

☐ Amended return

☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization**Fraternal Order of Eagles**
Kingwood Aerie #2391

Number and street (or P O box, if mail is not delivered to street address)

P.O. Box 86

City or town, state or country, and ZIP + 4

Kingwood, WV 26537

Room/suite

D Employer identification number**55-0295884****E** Telephone number**(304) 329-2267****F** Group ExemptionNumber ▶ **0102**

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☒ Cash ☐ Accrual
Other (specify) ▶

I Website. ▶ **N/A****J** Organization type (check only one) — ☒ 501(c) (7) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **215,282.****Part I** Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

1	Contributions, gifts, grants, and similar amounts received	1	
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	4,186.
4	Investment income	4	7,249.
5a	Gross amount from sale of assets other than inventory	5a	
5b	Less cost or other basis and sales expenses	5b	
5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	
6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐	6	
6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
6b	Less direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	202,750.
7b	Less cost of goods sold	7b	26,723.
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	176,027.
8	Other revenue (describe ▶ See Statement 4)	8	1,097.
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	188,559.
10	Grants and similar amounts paid (attach schedule)	10	13,366.
11	Benefits paid to or for members	11	6,166.
12	Salaries, other compensation, and employee benefits	12	91,830.
13	Professional fees and other payments to independent contractors	13	1,505.
14	Occupancy, rent, utilities, and maintenance	14	47,065.
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe ▶ See Statement 1)	16	25,659.
17	Total expenses. Add lines 10 through 16	17	185,591.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	2,968.
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	329,031.
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year Combine lines 18 through 20	21	331,999.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	35,815.	43,600.
23 Land and buildings	147,718.	142,397.
24 Other assets (describe ▶ See Statement 2)	148,923.	151,272.
25 Total assets	332,456.	337,269.
26 Total liabilities (describe ▶ See Statement 3)	3,425.	5,270.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	329,031.	331,999.

832171
12-17-08

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Form **990-EZ** (2008)

P 4

SCANNED
Revenue
NOV 09 2010

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

▶ ☐

28a

▶ ☐

29a

▶ ☐

30a

▶ ☐

31a

1

32

d (See the instructions for Part IV)

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	N/A
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	0.
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	1,500.
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a	0.
b Gross receipts, included on line 9, for public use of club facilities	39b	5,775.
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911		N/A
b Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b	N/A
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d Enter amount of tax on line 40c reimbursed by the organization		0.
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed		None
42a The books are in care of		Donald R. Calvert
Located at		2391 Eagle Lane, Kingwood, WV
Telephone no		(304) 329-2267
ZIP + 4		26537
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	N/A
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization operating a school as described in section 170(b)(1)(A)(iii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization(s) a section 527 organization?
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

	Yes	No
46		
47		
48		
49a		
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				
Total number of other employees paid over \$100,000				

- 51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
N/A		
Total number of other independent contractors each receiving over \$100,000		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Donald R. Calvert Date: 10/15/2010

Donald R. Calvert, Secretary

Preparer's signature: Joseph L. Smith Date: 10-15-10 Check if self-employed: ☐

Firm's name (or yours if self-employed), address, and ZIP + 4: Joseph L. Smith, CPA, AC
104 North Price Street
Kingwood, WV 26537-1114

Preparer's Identifying Number (See Instr.): P00158698
EIN: 55-0811428
Phone no: (304) 329-2790

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, lines 38a or 40b.

OMB No 1545-0047

2008
Open To Public
Inspection

Name of the organization **Fraternal Order of Eagles**
Kingwood Aerie #2391

Employer identification number
55-0295884

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958

▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

▶ \$

Part II Loans to and/or From Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Donald R. Calvert	X		1,500.	1,500.		X	X			X
Total				▶ \$ 1,500.						

Part III Grants or Assistance Benefiting Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule L (Form 990 or 990-EZ) 2008

See General Explanation for Schedule L Continuations

Form 990-EZ	Other Expenses	Statement	1
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Description	Amount
Advertising	514.
Insurance	7,613.
Office Supplies	1,296.
Other Expenses	2,297.
Other Taxes and Licenses	1,696.
Payroll Taxes	8,912.
Telephone	2,184.
Workers' Compensation	1,147.
Total to Form 990-EZ, line 16	25,659.

Form 990-EZ	Other Assets	Statement	2
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Description	Beg. of Year	End of Year
Marketable Securities	135,860.	137,039.
Unfinished Building Improvements	0.	5,000.
Other Depreciable Assets	13,063.	9,233.
Total to Form 990-EZ, line 24	148,923.	151,272.

Form 990-EZ	Other Liabilities	Statement	3
-------------	-------------------	-----------	---

Description	Beg. of Year	End of Year
Accrued Expenses	3,425.	3,770.
Loan Payable	0.	1,500.
Total to Form 990-EZ, line 26	3,425.	5,270.

Form 990-EZ	Other Revenue	Statement	4
Description		Amount	
Bad Check Charges		301.	
Micellaneous		796.	
Total to Form 990-EZ, line 8		1,097.	

Form 990-EZ	Occupancy, Rent, Utilities and Maintenance	Statement	5
Description		Amount	
Depreciation		13,721.	
Other Expenses		33,344.	
Total to Form 990-EZ, line 14		47,065.	

Form 990-EZ	Rental Income	Statement	6
Kind and Location of Property	Activity Number	Gross Rental Income	
Hall Rental, Kingwood, WV	1	5,775.	
Total incuded on Form 990-EZ, Part I, line 4		5,775.	

Form 990-EZ

Income and Cost of Goods Sold
Included on Part I, Line 7a

Statement 7

Income

1. Gross receipts	202,750	
2. Returns and allowances		
3. Line 1 less line 2		202,750
4. Cost of goods sold (line 13)	26,723	
5. Gross profit (line 3 less line 4)		176,027

Cost of Goods Sold

6. Inventory at beginning of year		
7. Merchandise purchased	26,723	
8. Cost of labor		
9. Materials and supplies		
10. Other costs		
11. Add lines 6 through 10		26,723
12. Inventory at end of year		
13. Cost of goods sold (line 11 less line 12). .		26,723

FORM 990-EZ

Information Regarding Transfers
Associated with Personal Benefit Contracts

Statement 8

- A) Did the organization, during the year, receive any funds,
directly or indirectly, to pay premiums on a personal
benefit contract? [] Yes [X] No
- B) Did the organization, during the year, pay premiums,
directly or indirectly, on a personal benefit contract? . . [] Yes [X] No

General Explanation Overflow

General Explanation Attachment

Name of the organization	Fraternal Order of Eagles Kingwood Aerie #2391	Employer identification number 55-0295884
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Schedule L, Part II, Loans To and From Interested Persons:

(a) Name of Person: Donald R. Calvert

(a) Purpose of Loan: Working Capital

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization 990EZ**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2008Attachment
Sequence No **67**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Fraternal Order of Eagles
Kingwood Aerie #2391

Form 990-EZ Page 1

55-0295884

Part I Election To Expense Certain Property Under Section 179 Note If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	13,721.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Fraternal Order of Eagles
Kingwood Aerie #2391**

55-0295884

Cash Grants and Allocations

<u>Classification</u>	<u>Donee's Name</u>	<u>Donee's Relationship</u>	<u>Amount</u>
Individuals	Various Assistance	None	\$ 1,326.43
Civic Activities	City of Kingwood	None	100.00
Civic Activities	Community Christmas Party	None	333.45
Civic Activities	Community Easter Treat	None	505.72
Civic Activities	Main Street Kingwood	None	300.00
Education	Kyle Metheny Memorial Sch. Fund	None	100.00
Family Resources	Food for Preston	None	3,000.00
Family Resources	Rape & Domestic Violence	None	500.00
Health Care	American Cancer Society	None	1,000.00
Health Care	Anron Leukemia Fund	None	500.00
Health Care	Heartland Auxiliary	None	200.00
Law Enforcement	Kingwood Police Department	None	1,000.00
Youth Activities	Boy Scouts of America	None	500.00
Youth Activities	H&L Youth Bowling League	None	500.00
Youth Activities	Kingwood Grasshopper Basketball	None	500.00
Youth Activities	Kristy Ash Traveling Basketball	None	400.00
Youth Activities	Preston High JROTC	None	1,500.00
Youth Activities	Sally Ann's Dance Company	None	100.00
Youth Activities	Tunnelton Youth Athletic Association	None	500.00
Youth Activities	WVNC Kid's Camp	None	500.00
			<u>\$ 13,365.60</u>

Kingwood FOE
Depreciation Expense Report
As of May 31, 2009

Book = Tax

FYE Month = May

Sys No	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = 10													
000001	Land												
	01/01/77	64,711.00	R	NoDep	00 00	0.00	64,711.00		0.00	0.00	0.00	0.00	
000002	Land Improvements												
	01/01/77	14,458.00	R	NoDep	00 00	0.00	14,458.00		0.00	0.00	0.00	0.00	
000074	Storm Drain Replacement												
	11/20/00	2,782.68	R	SLMM	15 00	0.00	2,782.68		1,391.34	1,576.85	185.51	1,576.85	
000086	Paving- Parking Lot												
	10/15/03	25,993.00	R	SLMM	20 00	0.00	25,993.00		6,065.03	7,364.68	1,299.65	7,364.68	
	Class = 10	107,944.68				0.00	107,944.68		7,456.37	8,941.53	1,485.16	8,941.53	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	107,944.68				0.00	107,944.68		7,456.37	8,941.53	1,485.16	8,941.53	
	Count = 4												

Class = 40

000005	Building												
	11/01/78	236,301.00	R	SLMM	30 00	0.00	236,301.00	05/31/92	233,005.20	129,309.16	3,281.96	236,287.16	
000007	2 Honeywell Air Cleaners												
	06/01/85	2,270.00	R	SLMM	15 00	0.00	2,270.00	05/31/04	2,270.00	0.00	0.00	2,270.00	
000008	3 Honeywell Air Cleaners												
	06/01/86	3,936.00	R	SLMM	15 00	0.00	3,936.00	05/31/04	3,936.00	0.00	0.00	3,936.00	
000010	Lighting-Pavilion												
	08/01/91	297.00	R	SLMM	15 00	0.00	297.00	05/31/92	297.00	280.00	0.00	297.00	
000011	Windows & Doors												
	04/01/92	2,254.00	R	SLMM	15 00	0.00	2,254.00	05/31/92	2,254.00	2,229.00	0.00	2,254.00	
000057	A/C & Heating System												
	10/14/96	32,450.00	R	SLMM	20 00	0.00	32,450.00		18,929.17	20,551.67	1,622.50	20,551.67	
000067	Carpet- Offices & Card Room												
	04/09/97	668.94	P	SLMM	05 00	0.00	668.94		668.94	668.94	0.00	668.94	
000068	Fire Suppression System (K)												
	05/07/97	1,450.00	P	SLMM	15 00	0.00	1,450.00		1,071.43	1,168.10	96.67	1,168.10	
000076	Bathroom Remodeling												
	02/14/01	1,050.63	R	SLMM	20 00	0.00	1,050.63		385.22	437.75	52.53	437.75	
000083	Ballroom Floor												
	09/23/02	10,416.46	R	SLMM	20 00	0.00	10,416.46		2,951.32	3,472.14	520.82	3,472.14	
000087	Security/Alarm System												
	01/20/04	2,365.00	R	SLMM	15 00	0.00	2,365.00		683.25	840.92	157.67	840.92	
000088	Air Conditioner												
	06/09/03	3,250.00	R	SLMM	15 00	0.00	3,250.00		1,083.35	1,300.02	216.67	1,300.02	
000089	Hot Water Tank												
	01/19/04	1,454.38	R	SLMM	15 00	0.00	1,454.38		420.17	517.13	96.96	517.13	
000097	Carpet-poker mach rm, pool table & stage areas												
	08/29/05	3,388.30	R	SLMM	05 00	0.00	3,388.30		1,863.57	2,541.23	677.66	2,541.23	
000101	Hot Water Tank												
	05/01/06	675.00	R	SLMM	15 00	0.00	675.00	05/31/06	94.31	135.00	45.00	139.31	
000102	Bar Room Ceiling Lights												
	05/01/06	725.00	R	SLMM	15 00	0.00	725.00		100.69	149.02	48.33	149.02	
000114	Alarm System Upgrade												
	08/27/07	3,685.47	P	SLMM	05 00	0.00	3,685.47		552.82	1,289.91	737.09	1,289.91	
000119	Electrical Improvements												
	02/25/08	3,765.68	P	SLMM	15 00	0.00	3,765.68		62.76	313.81	251.05	313.81	

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Class = 40													
000122	Heating Unit												
	12/17/08	2,555.00	P	SLMM	15 00	0.00	2,555.00		0.00	70.97	70.97	70.97	
	Class = 40	312,957.86				0.00	312,957.86		270,629.20	165,274.77	7,875.88	278,505.08	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	312,957.86				0.00	312,957.86		270,629.20	165,274.77	7,875.88	278,505.08	
	Count = 19												

Class = 50

000012	Table & Chairs												
	12/01/77	572.00	P	SLMM	10 00	0.00	572.00	05/31/92	572.00	0.00	0.00	572.00	
000013	Bar Equipment												
	06/01/77	1,780.00	P	SLMM	10 00	0.00	1,780.00	05/31/92	1,780.00	0.00	0.00	1,780.00	
000014	Whiskey Dispensers												
	06/01/77	660.00	P	SLMM	10 00	0.00	660.00	05/31/92	660.00	0.00	0.00	660.00	
000015	Glass Washer												
	07/01/77	363.00	P	SLMM	10 00	0.00	363.00	05/31/92	363.00	0.00	0.00	363.00	
000016	Stools												
	12/01/77	270.00	P	SLMM	10 00	0.00	270.00	05/31/92	270.00	0.00	0.00	270.00	
000017	Bar Equipment												
	03/01/78	240.00	P	SLMM	10 00	0.00	240.00	05/31/92	240.00	0.00	0.00	240.00	
000018	Kitchen, Bar & D.R. Equipment												
	11/01/78	43,031.00	P	SLMM	15 00	0.00	43,031.00	05/31/92	43,031.00	4,062.00	0.00	43,031.00	
000019	Bar Equipment												
	05/01/79	130.00	P	SLMM	15 00	0.00	130.00	05/31/92	130.00	14.00	0.00	130.00	
000020	Pool Table												
	01/01/79	800.00	P	SLMM	05 00	0.00	800.00	05/31/92	800.00	0.00	0.00	800.00	
000021	Ice Maker												
	03/01/79	350.00	P	SLMM	10 00	0.00	350.00	05/31/92	350.00	0.00	0.00	350.00	
000022	Key Card System												
	11/01/78	563.00	P	SLMM	15 00	0.00	563.00	05/31/92	563.00	50.00	0.00	563.00	
000023	Fire Extinguishers												
	11/01/78	396.00	P	SLMM	10 00	0.00	396.00	05/31/92	396.00	0.00	0.00	396.00	
000024	Sound System												
	01/01/79	2,118.00	P	SLMM	10 00	0.00	2,118.00	05/31/92	2,118.00	0.00	0.00	2,118.00	
000025	Bar Equipment												
	03/01/79	91.00	P	SLMM	15 00	0.00	91.00	05/31/95	91.00	0.00	0.00	91.00	
000026	Bronze Plaque												
	01/01/79	183.00	P	SLMM	15 00	0.00	183.00	05/31/95	183.00	0.00	0.00	183.00	
000027	Coat Rack												
	09/01/79	400.00	P	SLMM	15 00	0.00	400.00	05/31/92	400.00	58.00	0.00	400.00	
000029	Ice Maker (K)												
	10/01/82	1,777.00	P	SLMM	05 00	0.00	1,777.00	05/31/92	1,777.00	0.00	0.00	1,777.00	
000033	Storage Cabinet												
	05/01/85	100.00	P	SLMM	10 00	0.00	100.00	05/31/92	100.00	29.00	0.00	100.00	
000034	Bar Addition												
	03/01/87	16,043.00	P	SLMM	15 00	0.00	16,043.00	05/31/04	16,043.00	0.00	0.00	16,043.00	
000035	2' Cocktail Unit												
	03/01/87	220.00	P	SLMM	10 00	0.00	220.00	05/31/92	220.00	104.00	0.00	220.00	
000036	6' Beer Cooler												
	03/01/87	1,333.00	P	SLMM	10 00	0.00	1,333.00	05/31/98	1,333.00	0.00	0.00	1,333.00	

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Class = 50													
000037	4' Work Board-Bar 03/01/87	300.00	P	SLMM	15 00	0.00	300.00	05/31/92	300.00	195 00	0.00	300.00	
000038	12 Bar Stools 03/01/87	900.00	P	SLMM	10 00	0.00	900.00	05/31/92	900.00	427.00	0.00	900.00	
000040	Manitowoc Ice Maker 08/27/91	1,403.00	P	SLMM	05 00	0.00	1,403.00	05/31/98	1,403.00	0.00	0.00	1,403.00	
000042	Royal Cash Register 04/08/92	201.00	P	SLMM	05 00	0.00	201.00	05/31/92	201.00	194 00	0.00	201.00	
000059	Convenience Phone 12/18/96	510.00	P	SLMM	05 00	0.00	510.00		510.00	510.00	0 00	510.00	
000061	Royal Cash Register 01/17/97	211.98	P	SLMM	05 00	0.00	211.98		211.98	211.98	0 00	211.98	
000062	35" Toshiba TV 01/23/97	1,059.99	P	SLMM	05 00	0.00	1,059.99		1,059.99	1,059.99	0.00	1,059.99	
000069	Beer Cooler 06/23/97	250.00	P	SLMM	07 00	0.00	250.00		250.00	250.00	0.00	250.00	
000070	12 Bar Stools 04/03/00	1,105 00	P	SLMM	10 00	0.00	1,105.00		902.42	1,012 92	110.50	1,012.92	
000071	8 Folding Tables 96" x 30" 10/01/00	878 40	P	SLMM	10 00	0.00	878.40		673.44	761.28	87.84	761 28	
000072	6 Folding Tables 60" x 30" 10/04/00	529 20	P	SLMM	10 00	0.00	529.20		405.72	458 64	52.92	458.64	
000073	36 Folding Chairs 10/04/00	900.00	P	SLMM	10 00	0.00	900 00		690.00	780.00	90.00	780.00	
000075	Kitchen Refrigerator, 2 Doors 11/13/00	1,871.01	P	SLMM	10 00	0.00	1,871.01		1,418.84	1,605.94	187.10	1,605.94	
000077	Whirlpool Microwave 02/19/01	152.99	P	SLMM	10 00	0.00	152.99		110.93	126 23	15 30	126.23	
000078	Manitowoc Ice Machine 05/21/01	1,565.23	P	SLMM	10 00	0.00	1,565.23		1,095 64	1,252.16	156.52	1,252.16	
000079	Beverage-Air Beer Cooler 05/21/01	971.70	P	SLMM	10 00	0 00	971.70	05/31/01	680.19	777.36	97.17	777 36	
000080	Draft Beer Cooler 09/24/01	1,496.92	P	SLMM	10 00	0.00	1,496.92		997.94	1,147 63	149 69	1,147.63	
000081	Gas Fryer 11/12/01	901.00	P	SLMM	10 00	0.00	901.00		593 16	683.26	90.10	683 26	
000082	12 Red Bar Stools 12/10/01	731.40	P	SLMM	05 00	0 00	731.40		731.40	731.40	0 00	731.40	
000084	Bar Stools 10/14/02	739.44	P	SLMM	05 00	0.00	739.44		739.44	739.44	0.00	739.44	
000090	Popcorn Popper 03/27/04	507.36	P	SLMM	10 00	0.00	507 36		211.43	262.17	50.74	262.17	
000091	Cash Register 03/24/04	206.45	P	SLMM	05 00	0.00	206.45		172.04	206.45	34.41	206 45	
000093	Beer Cooler, 80" Black 11/13/04	1,403.47	P	SLMM	10 00	0.00	1,403.47		502.92	643.27	140.35	643.27	
000094	Amplifier & wireless mic 11/20/04	465.33	P	SLMM	05 00	0.00	465.33		325.74	418.81	93 07	418.81	
000095	Ice Machine 05/09/05	1,645.00	P	SLMM	10 00	0 00	1,645 00		507.21	671 71	164.50	671.71	
000096	Whirlpool Deep Freezer 07/16/05	677.34	P	SLMM	10 00	0 00	677.34		191.91	259.64	67.73	259.64	

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Class = 50													
000098	Deep Fryer												
	11/01/05	1,454.69	P	SLMM	10 00	0.00	1,454.69		375.80	521.27	145.47	521.27	
000099	Lighted Arrow Sign												
	12/19/05	332.26	P	SLMM	05 00	0.00	332.26		160.59	227.04	66.45	227.04	
000103	11 Folding 6' Banquet Tables												
	09/25/06	498.12	P	SLMM	10 00	0.00	498.12		83.02	132.83	49.81	132.83	
000104	Cash Register XE-A203												
	10/23/06	224.71	P	SLMM	05 00	0.00	224.71		71.16	116.10	44.94	116.10	
000105	42" Panasonic Plasma TV												
	12/25/06	750.00	P	SLMM	05 00	0.00	750.00		212.50	362.50	150.00	362.50	
000106	53" Panasonic TV												
	12/25/06	600.00	P	SLMM	05 00	0.00	600.00		170.00	290.00	120.00	290.00	
000107	Cash Register												
	02/26/07	219.49	P	SLMM	05 00	0.00	219.49		54.89	98.79	43.90	98.79	
000108	2 Door Commercial Refrigerator												
	03/12/07	2,254.16	P	SLMM	10 00	0.00	2,254.16		281.77	507.19	225.42	507.19	
000109	Huskee 46" Lawn Tractor												
	05/28/07	1,007.00	P	SLMM	05 00	0.00	1,007.00		201.40	402.80	201.40	402.80	
000110	Portable Dishwasher												
	02/19/07	468.98	P	SLMM	10 00	0.00	468.98		58.64	105.54	46.90	105.54	
000111	Upnight Freezer												
	02/19/07	699.00	P	SLMM	10 00	0.00	699.00		87.38	157.28	69.90	157.28	
000112	Refrigerator												
	02/19/07	629.00	P	SLMM	10 00	0.00	629.00		78.63	141.53	62.90	141.53	
000113	Refrigerator												
	06/11/07	2,234.74	P	SLMM	10 00	0.00	2,234.74		223.47	446.94	223.47	446.94	
000115	Bar Storage Cooler												
	09/17/07	1,724.53	P	SLMM	10 00	0.00	1,724.53		114.97	287.42	172.45	287.42	
000116	Cash Register												
	11/26/07	238.83	P	SLMM	05 00	0.00	238.83		23.88	71.65	47.77	71.65	
000117	Television												
	02/04/08	1,787.82	P	SLMM	05 00	0.00	1,787.82		119.19	476.75	357.56	476.75	
000118	Home Theater System												
	02/04/08	269.22	P	SLMM	05 00	0.00	269.22		17.95	71.79	53.84	71.79	
000120	TV Cabinet												
	03/03/08	911.73	P	SLMM	10 00	0.00	911.73		22.79	113.96	91.17	113.96	
000123	Bar Stools												
	01/07/09	1,092.00	P	SLMM	05 00	0.00	1,092.00		0.00	91.00	91.00	91.00	
Class = 50		110,399.49				0.00	110,399.49		89,564.37	24,325.66	3,852.29	93,416.66	
Less disposals and transfers		0.00				0.00	0.00		0.00			0.00	
Count = 0													
Net Subtotal		110,399.49				0.00	110,399.49		89,564.37	24,325.66	3,852.29	93,416.66	
Count = 66													

Class = 81

000043	Calculator												
	12/01/77	80.00	P	SLMM	05 00	0.00	80.00	05/31/92	80.00	0.00	0.00	80.00	
000044	Calculator												
	12/01/77	80.00	P	SLMM	05 00	0.00	80.00	05/31/92	80.00	0.00	0.00	80.00	
000045	Adding Machine												
	06/01/77	50.00	P	SLMM	05 00	0.00	50.00	05/31/92	50.00	0.00	0.00	50.00	

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Class = 81													
000047	Desk & 2 Chairs 09/01/78	406.00	P	SLMM	15 00	0.00	406.00	05/31/95	406.00	0.00	0.00	406.00	
000048	2 Filing Cabinets 09/01/78	230.00	P	SLMM	15 00	0.00	230.00	05/31/95	230.00	0.00	0.00	230.00	
000050	Floor Mats 11/01/78	118.00	P	SLMM	05 00	0.00	118.00	05/31/92	118.00	0.00	0.00	118.00	
000051	File Folders & Hand Truck 12/01/78	241.00	P	SLMM	15 00	0.00	241.00	05/31/92	241.00	24.00	0.00	241.00	
000053	Desk 07/11/92	150.00	P	SLMM	15 00	0.00	150.00		150.00	150.00	0.00	150.00	
000054	Cash Register 12/15/94	158.97	P	SLMM	05 00	0.00	158.97		158.97	158.97	0.00	158.97	
000055	486 Computer 09/15/95	1,919.25	P	SLMM	05 00	0.00	1,919.25		1,919.25	1,919.25	0.00	1,919.25	
000056	2 Floor Safes 09/03/96	312.00	P	SLMM	15 00	0.00	312.00		244.40	265.20	20.80	265.20	
000060	Software- Member Count 01/15/97	595.00	Z	SLMM	03 00	0.00	595.00		595.00	595.00	0.00	595.00	
000063	Computer Desk 03/15/97	105.99	P	SLMM	15 00	0.00	105.99		79.54	86.61	7.07	86.61	
000064	Panasonic Pnnter 03/21/97	519.34	P	SLMM	05 00	0.00	519.34		519.34	519.34	0.00	519.34	
000065	2 Office Chairs 04/10/97	211.96	P	SLMM	05 00	0.00	211.96		211.96	211.96	0.00	211.96	
000085	Cannon Copier/Pnnter 01/16/03	369.34	P	SLMM	05 00	0.00	369.34		369.34	369.34	0.00	369.34	
000092	Computer 07/24/04	1,037.40	P	SLMM	05 00	0.00	1,037.40		795.34	1,002.82	207.48	1,002.82	
000100	Computer & Pnnter 04/03/06	776.06	P	SLMM	05 00	0.00	776.06		336.29	491.50	155.21	491.50	
000121	Computer 09/10/08	598.50	P	SLMM	05 00	0.00	598.50		0.00	89.78	89.78	89.78	
000124	Computer Equipment 01/15/09	325.00	P	SLMM	05 00	0.00	325.00		0.00	27.08	27.08	27.08	
Class = 81		8,283.81				0.00	8,283.81		6,584.43	5,910.85	507.42	7,091.85	
Less disposals and transfers		0.00				0.00	0.00		0.00			0.00	
Count = 0													
Net Subtotal		8,283.81				0.00	8,283.81		6,584.43	5,910.85	507.42	7,091.85	
Count = 20													
Grand Total		539,585.84				0.00	539,585.84		374,234.37	204,452.81	13,720.75	387,955.12	
Less disposals and transfers		0.00				0.00	0.00		0.00			0.00	
Count = 0													
Net Grand Total		539,585.84				0.00	539,585.84		374,234.37	204,452.81	13,720.75	387,955.12	
Count = 109													

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----- **Report Assumptions** -----

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:

Short Year none
Include Sec 168 Allowance & Sec 179 No
Adjustment Convention None

Key Codes:

- a A depreciation adjustment amount is included in the reporting period.
- b: The asset's business-use percentage is less than 100%.
- d The asset has been disposed.
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation
- l The asset's depreciation has been limited by luxury auto rules.
- m The asset's depreciation was calculated using the mid-quarter convention
- r The asset's acquired value was reduced to arrive at the depreciable basis
- s The asset has switched from declining-balance to a straight-line.
- v. The asset has switched to remaining value over remaining life due to ACE

Group/Sorting Criteria:

Group = Active Assets
Include Assets that meet the following conditions:
Activity is currently A,D,F,J,K,L,M,N
Sorted by Class (with subtotals), System No