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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 06/01, 2008, and ending 05/31, 2009
G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LOUIS AND HELEN PADNOS FOUNDATION		A Employer identification number 38-3476218
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (616) 396-6521
	P. O. BOX 1979		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
	City or town, state, and ZIP code HOLLAND, MI 49422-1979		
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,120,165.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	4,955.	4,955.		STMT 1
	4 Dividends and interest from securities	183,205.	183,205.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,441,304.			
	b Gross sales price for all assets on line 6a	4,059,905.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		-16,040.		STMT 3
	12 Total. Add lines 1 through 11	-1,253,144.	172,120.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	1,800.	NONE	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,244.	4,244.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	35,742.	35,722.		
	24 Total operating and administrative expenses. Add lines 13 through 23	41,786.	39,966.	NONE	NONE
	25 Contributions, gifts, grants paid	271,138.			271,138.
	26 Total expenses and disbursements. Add lines 24 and 25	312,924.	39,966.	NONE	271,138.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,566,068.			
	b Net investment income (if negative, enter -0-)		132,154.		
	c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	1,000.	NONE	NONE
	2	Savings and temporary cash investments	594,597.	640,793.	640,793.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)*	212,670.	NONE	NONE
	b	Investments - corporate stock (attach schedule) . STMT 8	5,109,954.	3,933,236.	3,634,206.
	c	Investments - corporate bonds (attach schedule) . STMT 9	1,553,447.	1,334,215.	845,166.
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,471,668.	5,908,244.	5,120,165.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	7,471,668.	5,908,244.		
30	Total net assets or fund balances (see page 17 of the instructions)	7,471,668.	5,908,244.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,471,668.	5,908,244.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,471,668.
2	Enter amount from Part I, line 27a	2	-1,566,068.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	2,659.
4	Add lines 1, 2, and 3	4	5,908,259.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	15.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,908,244.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-1,441,304.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	376,702.	7,510,590.	0.050156
2006	351,980.	7,534,876.	0.046713
2005	152,867.	7,155,697.	0.021363
2004	360,342.	6,575,009.	0.054805
2003	308,995.	5,959,285.	0.051851
2 Total of line 1, column (d)			2 0.224888
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044978
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 5,649,465.
5 Multiply line 4 by line 3			5 254,102.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,322.
7 Add lines 5 and 6			7 255,424.
8 Enter qualifying distributions from Part XII, line 4			8 271,138.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,322.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,322.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,322.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,000.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,678.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ☒ 1,678. Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ MI, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► MR. BEN IRWIN Telephone no ► (616) 396-6521			
Located at ► 185 WEST 8TH STREET, HOLLAND, MI ZIP + 4 ► 49423				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A	► ☐		
and enter the amount of tax-exempt interest received or accrued during the year		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No		
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☒ N/A

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **6b** ☒ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b** ☒ X

If you answered "Yes" to 6b, also file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☒ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments. See page 24 of the instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,701,987.
b	Average of monthly cash balances	1b	33,510.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,735,497.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,735,497.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	86,032.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,649,465.
6	Minimum investment return. Enter 5% of line 5	6	282,473.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	282,473.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,322.
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,322.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	281,151.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	281,151.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	281,151.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	271,138.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	271,138.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,322.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	269,816.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				281,151.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004 393.				
c From 2005				
d From 2006				
e From 2007 15,094.				
f Total of lines 3a through e	15,487.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 271,138.				
a Applied to 2007, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				271,138.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2008 . (If an amount appears in column (d), the same amount must be shown in column (a))	10,013.			10,013.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,474.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	5,474.			
10 Analysis of line 9				
a Excess from 2004 . . .				
b Excess from 2005 . . .				
c Excess from 2006 . . .				
d Excess from 2007 . . . 5,474.				
e Excess from 2008 . . .				

Form 990-PF (2008)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				
Total			3a	271,138.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	4,955.		
4 Dividends and interest from securities			14	183,205.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b SEE STATEMENT 14		8,644.		-16,040.		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		8,644.		172,120.		
13 Total. Add line 12, columns (b), (d), and (e)					13	180,764.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust

LOUIS AND HELEN PADNOS FOUNDATION

Employer identification number

38-3476218

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** -757,106.

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**

4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet **4** ()

5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back **5** -757,106.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** -685,080.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**

9 Capital gain distributions **9** 882.

10 Gain from Form 4797, Part I **10**

11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet **11** ()

12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back **12** -684,198.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-757,106.
14 Net long-term gain or (loss):			
a Total for year	14a		-684,198.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15		-1,441,304.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	(3,000.)
a The loss on line 15, column (3) or		
b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,200	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25		
26 Subtract line 25 from line 24.	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15).		30	
31 Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)		33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T).		34	

Schedule D (Form 1041) 2008

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2008

Employer identification number

38-3476218

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	-757,106.
--	-----------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS				882.	
		FIFTH THIRD ST - SEE ATTACHED DETAIL				VAR	VAR
738,158.		899,282.				-161,124.	
		FIFTH THIRD LT - SEE ATTACHED DETAIL				VAR	VAR
1,033,262.		1,560,012.				-526,750.	
		GRANITE GROUP ST - SEE ATTACHED DETAIL				VAR	VAR
2,041,026.		2,637,008.				-595,982.	
		GRANITE GROUP LT - SEE ATTACHED DETAIL				VAR	VAR
247,459.		405,789.				-158,330.	
TOTAL GAIN(LOSS)						----- -1441304. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BANK OF HOLLAND	341.	341.
GRANITE GROUP	4,614.	4,614.
	-----	-----
TOTAL	4,955.	4,955.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIFTH THIRD ORDINARY DIVIDENDS	62,981.	62,981.
GRANITE GROUP ORDINARY DIVIDENDS	50,243.	50,243.
FIFTH THIRD INTEREST	57,049.	57,049.
GRANITE GROUP INTEREST	12,932.	12,932.
TOTAL	183,205.	183,205.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INCOME/LOSS FROM TITAN MASTER FUND LP (EIN: 06-1603170) K-1		-16,040.
		-16,040.
TOTALS		

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES	1,800.			
	-----	-----	-----	-----
TOTALS	1,800.	NONE	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FIFTH THIRD FOREIGN TAXES	544.	544.
GRANITE GROUP FOREIGN TAXES	3,700.	3,700.
TOTALS	4,244.	4,244.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MICHIGAN ANNUAL REPORT	20.	
LAKE MICHIGAN CREDIT UNION FEE	3.	3.
GRANITE GROUP FEES	17,564.	17,564.
FIFTH THIRD BANK FEES	18,155.	18,155.
	-----	-----
TOTALS	35,742.	35,722.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
FIFTH THIRD GRANITE GROUP	NONE NONE	NONE NONE
US OBLIGATIONS TOTAL	NONE =====	NONE =====

LOUIS AND HELEN PADNOS FOUNDATION
FORM 990PF, PART II - CORPORATE STOCK
=====

38-3476218

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
FIFTH THIRD	1,609,641.	1,503,089.
GRANITE GROUP	2,323,595.	2,131,117.
	-----	-----
TOTALS	3,933,236.	3,634,206.
	=====	=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
FIFTH THIRD GRANITE GROUP	1,004,860. 329,355.	505,392. 339,774.
	-----	-----
TOTALS	1,334,215. =====	845,166. =====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
TAX PAYMENTS	2,659.

TOTAL	2,659.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

NONTAXABLE DISTRIBUTIONS

15.

TOTAL

15.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----
---------------------------	--

JEFFREY S. PADNOS 1088 W. 27TH ST. HOLLAND, MI 49423	PRESIDENT & TRUSTEE 2.
--	---------------------------

DOUGLAS B. PADNOS 702 PARK AVENUE HOLLAND, MI 49423	TRUSTEE 2.
---	---------------

DANIEL P. PADNOS P. O. BOX 690 SAUGATUCK, MI 49453	TRUSTEE 2.
--	---------------

MITCHELL W. PADNOS 662 PARK AVENUE HOLLAND, MI 49423	TREASURER & TRUSTEE 2.
--	---------------------------

SHELLEY E. PADNOS 6465 130TH AVE FENNVILLE, MI 49408	SECRETARY & TRUSTEE 2.
--	---------------------------

WILLIAM R. PADNOS 2018 W. THOMAS CHICAGO, IL 60622-3626	TRUSTEE 2.
---	---------------

CYNTHIA B. PADNOS 11950 SKYLINE BLVD. OAKLAND, CA 94619	TRUSTEE 2.
---	---------------

GRAND TOTALS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

=====

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED STATEMENT

NONE

PUBLIC

271,138.

TOTAL CONTRIBUTIONS PAID

271,138.

=====

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE
=====

DESCRIPTION -----	BUSINESS CODE ----	AMOUNT -----	EXCLUSION CODE ----	AMOUNT -----	RELATED OR EXEMPT FUNCTION INCOME -----
WEST MOUNTAIN PARTNERS, LP	900000	30,613.			
TITAN MASTER FUND, LP	900000	-21,969.			
TITAN MASTER FUND, LP	900000			-16,040.	
TOTALS		-----		-----	-----
		8,644.		-16,040.	
		=====		=====	=====

Louis and Helen Padnos Foundation		
Contributions		
For the Year Ended 5/31/09		
DATE	PAYABLE TO:	Amount
6/9/2008	Holland Rescue Mission, Holland, MI	100 00
6/9/2008	Greater Lansing Food Bank, Lansing, MI	100 00
6/9/2008	American Red Cross	200 00
6/9/2008	Good Samaritan Ministries	200 00
6/9/2008	Camp Sunshine	1,250 00
6/9/2008	Hospice of Holland	250 00
6/9/2008	Latin Americans United for Progress	500 00
6/9/2008	Disability Network	300 00
6/9/2008	Special Olympics	200 00
6/9/2008	Community Action House	200 00
6/9/2008	American Legion Post #208	200 00
6/9/2008	American Cancer Society	500 00
6/9/2008	Fennville Public Schools	100 00
6/9/2008	Michigan Insh Music Festival	500 00
6/9/2008	Community Foundation for Muskegon County	1,000 00
6/23/2008	VMCAT	5,000 00
6/23/2008	City of Walker - Burn Prevention	200 00
6/23/2008	City of Grandville - Holiday Celebration	200 00
7/10/2008	Bringing Up Geeks	1,000 00
8/7/2008	Tulipanes	1,500 00
8/22/2008	Children's Hospital of MI	50 00
8/22/2008	Holland Police Department	250 00
8/29/2008	St Andrews Community Fund	100 00
8/29/2008	Lakeshore Animal Friends	100 00
9/12/2008	American Cancer Society	50 00
9/18/2008	Hastings Summerfest	500 00
9/23/2008	John Ball Zoological Society	18,488 05
10/2/2008	MDA	50 00
10/31/2008	West Shore Symphony Orchestra	5,000 00
10/31/2008	Habitat for Humanity	1,000 00
12/9/2008	Living Water International	600 00
12/9/2008	Keith L Vesling Memorial Fund	100 00
12/17/2008	Jewish Federation of GR	100,800 00
12/17/2008	GVSU Hillel	1,000 00
12/17/2008	Park Theater	3,000 00
12/17/2008	Frederick Meijer Gardens	10,000 00
12/17/2008	GR Symphony	3,500 00
12/17/2008	CASA	3,000 00
12/17/2008	Black River Public School	500 00
12/17/2008	Holland Public Schools	1,000 00
12/17/2008	West Ottawa Public Schools	500 00
12/17/2008	Holland Christian Schools	500 00
12/17/2008	Corpus Christi Catholic School	250 00
12/17/2008	Ox Bow	5,000 00
12/18/2008	Children's Hospital of MI	10,000 00
1/29/2009	Love Inc (w/ WGHN)	1,500 00
2/25/2009	Good Shepard Hospice	200 00
4/6/2009	John Ball Zoological Society	8,000 00
4/6/2009	John Ball Zoological Society	2,000 00
4/13/2009	Roanng Fork Conservancy	50 00
4/21/2009	Opera Grand Rapids	500 00
4/30/2009	National Kidney Foundation	100 00
4/30/2009	Family Connections (fka Shaker Heights/Dads Day Run)	250 00
5/7/2009	YWCA- Girls Inc	2,500 00
5/7/2009	Muskegon United Way	5,000 00
5/7/2009	Jewish Federation of GR	20,000 00
5/7/2009	Jewish Federation of GR	1,000 00
5/7/2009	Boys and Girls Club of Holland	6,900 00
5/7/2009	Boy Scouts of America -Gerald R Ford Council	2,700 00
5/7/2009	Holland Area Arts Council	5,000 00
5/7/2009	Hope College - Summer Repertory Theatre	2,500 00
5/7/2009	Michigan Colleges Foundation	500 00
5/7/2009	LAUP scholarship program	500 00
5/7/2009	Planned Parenthood of W Michigan	5,000 00
5/11/2009	ALS Association	250 00
5/15/2009	Clark Foundation	100 00
5/19/2009	Cystic Fibrosis Foundation	250 00
5/28/2009	Jewish Federation of GR	27,500 00
		271,138 05

Louis Helen Pedros Foundation
For the Year Ended 5/31/2009
Grants Geay/Loss Summary

Symbol	Description	Quantity	Acquired Date	Acquired Price	Cost	Sale Date	Sale Price	Proceeds	\$ Gain/Loss (\$T)	\$ Gain/Loss (L/T)
91282BAF7	UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTES DATED 07/15/02 DUE 07/15/12 3.00% OID	21000	2/11/2008	129.89	27,276.59	12/4/2008	117.27	24,628.64	(2,647.95)	-
91282BAF7	UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTES DATED 07/15/02 DUE 07/15/12 3.00% OID	19000	7/30/2008	102.51	19,477.37	12/4/2008	98.47	18,330.20	(1,147.17)	-
9128100X3	UNITED STATES TREASURY BONDS DATED 11/15/06 DUE 11/15/16 7.50%	8000	1/28/2008	128.94	10,315.15	12/4/2008	132.00	10,560.00	244.85	-
91282BAF7	UNITED STATES TREASURY NOTE DATED 05/31/08 DUE 05/31/10 2.62%	26000	8/17/2008	98.43	25,634.83	12/4/2008	102.84	26,824.69	989.86	-
9128100X3	UNITED STATES TREASURY BONDS DATED 11/15/06 DUE 11/15/16 7.50%	10000	1/28/2008	128.94	12,893.93	12/4/2008	133.17	13,318.80	422.87	-
91344AS3	FEDERAL HOME LOAN MTG CORP DATED 01/17/03 DUE 01/17/13 4.50%	18000	8/22/2008	102.67	18,481.34	12/4/2008	106.50	19,329.82	1,048.48	-
91344AVG8	FEDERAL HOME LN MTG CORP DATED 10/21/05 DUE 11/17/15 4.75%	27000	8/24/2008	102.50	27,674.75	12/4/2008	111.03	29,877.29	2,202.54	-
91359MLG8	FEDERAL NATIONAL MTG ASSN DATED 11/03/00 DUE 11/15/10 8.62%	35000	8/6/2008	107.84	37,742.44	12/4/2008	106.98	36,143.35	(1,599.09)	-
91359MLG8	FEDERAL NATIONAL MTG ASSN DATED 11/23/01 DUE 11/15/11 5.37%	18000	1/23/2008	109.33	19,680.15	12/4/2008	106.89	19,569.84	(110.31)	-
9311428V4	WAL-MART STORES INC DATED 02/18/04 DUE 02/15/11 4.12%	9000	10/2/2008	100.56	9,050.24	12/4/2008	103.28	9,295.00	244.76	-
91282BAF7	UNITED STATES TREASURY NOTE DATED 05/31/08 DUE 05/31/10 2.62%	10000	8/17/2008	98.43	9,843.04	12/22/2008	102.71	10,270.83	327.79	-
40429CFN7	HSBC FIN CORP DATED 01/18/08 DUE 01/18/15 5.50%	10000	2/28/2008	97.18	9,718.40	12/23/2008	92.55	9,255.00	(463.40)	-
30682GYV4	GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES SERIES A DATED 05/02/02 DUE 05/15/12 6.00%	18000	1/17/2008	106.47	19,184.44	1/5/2009	103.19	18,574.00	(610.44)	-
948748M21	WELLS FARGO & CO NEW DATED 06/06/05 DUE 06/06/10 4.62%	18000	8/13/2008	100.94	18,169.04	1/5/2009	100.79	18,141.41	(27.63)	-
222372AJ3	COUNTRYWIDE FINL CORP NOTES DATED 05/18/08 DUE 05/15/16 6.25%	11000	8/4/2008	81.93	9,012.50	1/15/2009	82.82	9,112.00	1,197.50	-
17275RA8B	CISCO SYS INC SR NT DATED 02/22/08 DUE 02/22/11 5.25%	9000	10/2/2008	102.75	9,247.81	2/11/2009	105.24	9,472.03	224.22	-
00208TAJ3	COMCAST CABLE COMM HOLDINGS NOTE FORMERLY AT&T BROADBAND DATED 11/16/02 DUE 03/15/13 8.37%	18000	1/7/2008	113.14	18,102.56	2/12/2009	108.63	17,360.00	(742.56)	-
172987EL1	CITIGROUP INC SR NT DATED 10/17/07 DUE 10/17/12 5.30%	18000	1/22/2008	103.02	18,543.96	2/27/2009	86.90	15,842.00	(2,701.96)	-
172987EL1	CITIGROUP INC SR NT DATED 10/17/07 DUE 10/17/12 5.30%	2000	4/22/2008	100.72	2,014.30	2/27/2009	86.90	1,739.00	(275.30)	-
418515AL8	HARTFORD FINL SVCS GROUP INC SR NT DATED 01/15/04 DUE 07/15/13 4.62%	5000	12/18/2008	75.03	3,751.25	3/11/2009	82.05	3,102.50	(648.75)	-
418515AL8	HARTFORD FINL SVCS GROUP INC SR NT DATED 01/15/04 DUE 07/15/13 4.62%	5000	1/15/2009	60.35	4,517.50	3/11/2009	82.05	3,102.50	(1,415.00)	-
08485AF8	BERKSHIRE HATHAWAY FIN CORP SR NT DATED 12/22/03 DUE 12/15/10 4.20%	10000	3/11/2008	103.10	10,309.80	3/17/2009	102.78	10,278.96	(30.84)	-
208111D23	CONSOLIDATED EDISON CO NY INC DEBENTURES SERIES 2002 A DATED 06/24/02 DUE 07/01/12 5.62%	15000	12/1/2008	102.75	15,412.50	3/27/2009	103.27	15,490.00	77.50	-
487638A57	KELOGG CO NOTE SER-B DATED 03/29/01 DUE 04/01/11 6.60%	9000	1/24/2008	106.98	9,628.42	4/16/2009	106.86	9,617.40	(10.02)	-
487638A57	KELOGG CO NOTE SER-B DATED 03/29/01 DUE 04/01/11 6.60%	7000	1/24/2008	102.73	7,191.36	4/16/2009	106.86	7,480.20	288.84	-
837432CV5	NATIONAL RURAL UTILITIES COOP FINANCE GLOBAL NOTES DATED 06/28/02 DUE 06/28/09 5.75%	10000	12/4/2008	100.75	10,075.00	4/28/2009	101.00	10,100.00	25.00	-
91282BAF7	UNITED STATES TREASURY NOTE DATED 05/31/07 DUE 05/31/12 4.75%	12000	1/8/2008	106.75	12,810.00	8/17/2008	104.27	12,512.70	(297.30)	-
91282BAF7	UNITED STATES TREASURY NOTE DATED 05/31/07 DUE 05/31/12 4.75%	38000	1/16/2008	107.67	40,914.54	8/17/2008	104.27	39,823.55	(1,090.99)	-
91282BAF7	UNITED STATES TREASURY NOTE DATED 05/31/07 DUE 05/31/12 4.75%	18000	1/15/2008	106.31	19,496.58	7/30/2008	105.20	18,939.25	(557.33)	-
368086AV2	GREENVILLE CNTY S C SCH DIST REV-BEST DATED 03/15/02 DUE 12/01/28 5.50% OID PAR CALL 12/01/14 CALL 12/01/12 @ 101.00 PRE-REFUNDED 12/01/12 @ 101.00	15000	3/14/2008	113.27	15,980.25	8/26/2008	111.94	16,780.80	(199.45)	-
9128100X3	UNITED STATES TREASURY BONDS DATED 11/15/06 DUE 11/15/16 7.50%	7000	1/28/2008	128.94	9,025.78	8/4/2008	127.21	8,905.00	(120.78)	-
91344ZJ05	FEDERAL HOME LOAN MTG CORP DATED 10/13/06 DUE 10/15/08 5.12%	35000	1/25/2008	101.85	35,655.50	8/9/2008	100.21	35,072.05	(583.45)	-
36141GAZ7	GOLDMAN SACHS GROUP INC NT DATED 01/18/01 DUE 01/15/11 8.87%	17000	1/3/2008	108.49	18,102.90	9/19/2008	94.86	16,130.00	(1,972.90)	-
912810P42	UNITED STATES TREASURY BOND DATED 02/15/08 DUE 02/15/08 4.37%	12000	8/17/2008	93.85	11,262.12	9/24/2008	98.43	11,831.25	569.13	-
02635PRT2	AMERICAN GENERAL FINANCE CORP MEDIUM TERM SENIOR NOTES SERIES MTNG DATED 09/30/02 DUE 10/01/12 5.37%	10000	1/4/2008	101.11	10,110.50	9/24/2008	55.30	5,530.00	(4,580.50)	-
91282BAF7	UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTES DATED 07/15/02 DUE 07/15/12 3.00% OID	9000	2/11/2008	129.89	11,889.97	10/2/2008	127.75	11,497.84	(392.13)	-
9311428E2	WAL-MART STORES INC NOTE DATED 08/10/09 DUE 08/10/09 8.87%	9000	1/22/2008	104.83	9,416.96	10/2/2008	102.68	9,242.08	(174.88)	-
91282BAF7	UNITED STATES TREASURY NOTE DATED 05/31/08 DUE 05/31/10 2.62%	3000	8/17/2008	98.43	2,952.91	10/22/2008	101.30	3,039.08	86.17	-
524908LM5	LEHMAN BROS MLDGS INC MEDIUM TERM NT SER I DATED 12/21/07 DUE 12/21/17 7.75%	9000	1/9/2008	102.78	9,250.20	11/19/2008	0.01	0.00	(9,249.20)	-
H8929JL5	RTS UBS AG	2	-	-	-	8/2/2008	0.90	-	-	-
ERIC	ERICSSON L M TEL CO ADR CL B SEK 10	500	1/8/2008	10.78	5,378.75	8/15/2008	10.26	5,128.67	(249.88)	-
HBC	HSBC HOLDINGS PLC SPONSORED ADR NEW	85	1/8/2008	80.09	5,208.15	8/15/2008	78.39	4,985.67	(222.48)	-
SAP	SAP AG SPONSORED ADR	85	1/8/2008	47.77	3,105.18	8/15/2008	53.81	3,497.33	392.17	-
DPS	DR PEPPER SNAPPLE GROUP INC	158	1/8/2008	28.89	4,542.28	10/9/2008	23.74	3,750.50	(791.78)	-
HBC	HSBC HOLDINGS PLC SPONSORED ADR NEW	20	1/8/2008	80.09	1,601.80	10/17/2008	69.28	1,385.26	(216.54)	-
SKJLY	SHINSEI BANK LTD TOKYO SPONSORED ADR	1345	1/8/2008	7.49	10,080.50	11/6/2008	3.20	4,307.84	(5,772.66)	-
AXA	AXA-JAP-SPONSORED ADR (FORMERLY AXA SA)	220	3/3/2008	33.63	7,398.41	11/19/2008	15.75	3,485.18	(3,913.23)	-
BCS	BARCLAYS PLC-ADR	435	1/8/2008	36.63	15,564.30	11/19/2008	7.66	3,330.65	(12,233.65)	-
BCS	BARCLAYS PLC-ADR	36	7/11/2008	21.65	784.74	11/19/2008	7.66	268.00	(516.74)	-
CAJ	CANON INC-ADR NEW REPSTG 5 SHS	280	1/8/2008	43.01	11,701.70	11/19/2008	27.70	7,201.36	(4,500.34)	-
CBY	CADBURY PLC SPONSORED ADR	211	1/8/2008	53.64	11,309.40	11/19/2008	30.68	6,538.51	(4,770.89)	-
CRH	CRH PLC-ADR	345	1/8/2008	30.68	11,852.80	11/19/2008	19.77	6,821.80	(5,031.00)	-
DEO	DIAGEO PLC-SPONSORED ADR NEW REPSTG 4 ORD SHS	186	1/8/2008	83.89	15,519.30	11/19/2008	54.56	10,062.94	(5,456.36)	-
DNSKY	DANSKE BANK A/S ADR	605	1/8/2008	19.11	11,563.78	11/19/2008	5.60	3,388.41	(8,175.37)	-
E	ENI & P A SPONSORED ADR REPRESENTING 5 ORD	155	1/8/2008	74.17	11,489.95	11/19/2008	43.41	6,728.66	(4,761.29)	-
ERIC	ERICSSON L M TEL CO ADR CL B SEK 10	950	1/8/2008	10.78	10,219.83	11/19/2008	6.03	5,728.02	(4,491.81)	-
FTE	FRANCE TELECOM SPONSORED ADR	310	1/8/2008	37.79	11,716.30	11/19/2008	23.80	7,377.94	(4,338.36)	-
GSK	GLAXOSMITHKLINE PLC SPONSORED ADR (FORM GLAXO WEL)	290	1/8/2008	54.10	15,696.70	11/19/2008	35.36	10,255.40	(5,441.30)	-
HBC	HSBC HOLDINGS PLC SPONSORED ADR NEW	119	1/8/2008	80.09	9,519.43	11/19/2008	48.38	5,818.23	(3,701.20)	-
ING	ING GROEP NV-SPONSORED ADR	315	1/8/2008	37.13	11,887.05	11/19/2008	7.67	2,417.24	(9,469.81)	-
IRE	IRELAND BANK-SPONSORED ADR	196	1/8/2008	56.67	11,336.39	11/19/2008	4.92	958.96	(10,377.43)	-
IRE	IRELAND BANK-SPONSORED ADR	135	7/10/2008	31.63	4,270.40	11/19/2008	4.92	683.86	(3,586.54)	-
MTU	MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	1240	1/8/2008	9.42	11,885.03	11/19/2008	5.00	6,203.27	(5,681.76)	-
NSRGY	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	300	1/8/2008	48.91	14,071.90	11/19/2008	36.78	11,027.93	(3,043.97)	-
NVS	NOVARTIS AG-SPONSORED ADR	270	1/8/2008	58.23	15,723.20	11/19/2008	48.18	13,007.77	(2,715.43)	-
RDA	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG 4 SHS	140	1/8/2008	43.69	11,716.43	11/19/2008	28.89	4,104.78	(7,611.65)	-
RHMBY	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	130	1/8/2008	83.31	12,130.40	11/19/2008	67.40	8,782.47	(3,347.93)	-
SAP	SAP AG SPONSORED ADR	180	1/8/2008	47.77	8,598.89	11/19/2008	31.93	5,747.08	(2,851.81)	-
SCGLY	SOCIETE GENERALE SPONSORED ADR	425	1/8/2008	27.85	11,835.00	11/19/2008	8.00	3,400.38	(8,434.62)	-
SCGLY	SOCIETE GENERALE SPONSORED ADR	115	4/4/2008	21.51	2,473.20	11/19/2008	8.00	920.10	(1,553.10)	-
SNY	SNOWFLAKE SPONSORED ADR	320	1/8/2008	48.58	15,538.35	11/19/2008	27.70	8,884.33	(6,654.02)	-
STD	BANCO SANTANDER S A ADR	390	10/20/2008	12.55	4,896.44	11/19/2008	8.91	2,894.58	(2,001.86)	-
TEF	TELEFONICA SA SPONSORED ADR REPSTG 3 ORD SHS	60	8/6/2008	83.51	7,515.80	11/19/2008	54.81	4,915.08	(2,600.72)	-
TNTTY	TNT NV SPONSORED ADR	305	1/8/2008	37.86	11,543.47	11/19/2008	18.89	5,757.93	(5,785.54)	-
TOT	TOTAL S A 1 ADR REPRESENTING 1 ORD SHS	135	1/8/2008	85.43	11,532.60	11/19/2008	48.72	6,577.50	(4,955.10)	-
UBS	UBS AG NEW	270	1/8/2008	41.21	11,127.29	11/19/2008	9.57	2,583.84	(8,543.45)	-
UBS	UBS AG NEW	13	1/8/2008	42.62	554.01	11/19/2008	9.57	124.40	(429.61)	-
UBS	UBS AG NEW	98	8/18/2008	20.15	1,974.70	11/19/2008	9.57	837.78	(1,136.92)	-
UL	UNILEVER PLC SPONSORED ADR NEW	325	1/8/2008	36.20	11,785.50	11/19/2008	21.99	7,147.70	(4,637.80)	-
VOD	VODAFONE GROUP PLC SPONSORED ADR NEW	210	1/8/2008	38.73	7,712.30	11/19/2008	17.87	3,710.82	(4,001.48)	-
62308AD9	WPP GROUP PLC AMERICAN DEPOSITARY SHARES	135	1/8/2008	87.25	7,728.85	11/19/2008	24.70	3,334.88	(4,393.97)	-
62308AD9	WPP GROUP PLC AMERICAN DEPOSITARY SHARES	70	1/15/2008	59.38	4,156.38	11/19/2008	24.70	1,729.06	(2,427.32)	-
EFA	ISHARES TRUST MSCI EAFE INDEX FUND	445	11/19/2008	38.49	17,126.53	12/1/2008	42.94	19,107.08	1,978.55	-
AZN	ASTRAZENECA PLC SPONSORED ADR	75	1/8/2008	45.04	3,378.32	12/24/2008	38.79	2,908.23	(469.09)	-
EFA	ISHARES TRUST MSCI EAFE INDEX FUND									

Louis Heien Pedraza Foundation
For the Year Ended 5/31/2008
Grants/Loans Summary

MTU	MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	1015	12/24/2006	5.89	5,074.01	3/2/2008	4.10	4,156.62	(1,814.39)	-
NOK	NOKIA CORPORATION SPONSORED ADR REPSTG 1 SER A	205	12/24/2006	18.23	3,326.65	3/2/2008	8.70	1,782.82	(1,544.26)	-
NOK	NOKIA CORPORATION SPONSORED ADR REPSTG 1 SER A	85	12/24/2006	15.17	865.35	3/2/2008	8.70	565.21	(421.14)	-
NSRGV	NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	220	12/24/2006	37.80	8,317.00	3/2/2008	31.06	6,832.18	(1,484.84)	-
NVS	NOVARTIS AG-SPONSORED ADR	175	12/24/2006	47.91	6,384.00	3/2/2008	34.61	6,057.02	(2,326.98)	-
RDSA	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS	120	12/24/2006	51.35	6,182.00	3/2/2008	40.11	6,813.17	(1,345.63)	-
RHHBY	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	170	12/24/2006	37.17	6,319.00	3/2/2008	26.03	4,424.97	(1,894.03)	-
SAP	SAP AG SPONSORED ADR	185	12/24/2006	33.95	6,261.85	3/2/2008	31.67	5,858.34	(423.51)	-
SCGLY	SOCIETE GENERALE SPONSORED ADR	445	12/24/2006	9.39	4,172.53	3/2/2008	5.55	2,470.93	(1,701.60)	-
SNY	SAFARI ENTERTAINMENT SPONSORED ADR	285	12/24/2006	31.33	8,301.20	3/2/2008	25.50	8,758.71	(1,542.48)	-
STD	BANCO SANTANDER S A ADR	445	12/24/2006	9.32	4,147.95	3/2/2008	5.52	2,455.16	(1,692.79)	-
SYT	SYNGENTA AG SPONSORED ADR	130	11/11/2006	36.39	4,728.73	3/2/2008	39.13	5,087.10	390.37	-
TEF	TELEFONICA SA SPONSORED ADR REPSTG 3 ORD SHS	65	12/24/2006	85.44	4,318.66	3/2/2008	53.92	3,504.48	(814.38)	-
TNTTY	TNT N V SPONSORED ADR	335	12/24/2006	16.29	6,125.75	3/2/2008	13.96	4,875.80	(1,445.95)	-
TOT	TOTAL S A ADR REPRESENTING 1 ORD SHS	115	12/24/2006	53.10	6,107.00	3/2/2008	43.80	5,037.31	(1,069.69)	-
UBS	UBS AG NEW	325	12/24/2006	12.63	4,202.62	3/2/2008	8.25	2,862.23	(1,520.39)	-
UL	UNILEVER PLC SPONSORED ADR NEW	270	12/24/2006	22.62	6,162.60	3/2/2008	18.41	4,870.96	(1,191.61)	-
VOD	VODAFONE GROUP PLC SPONSORED ADR NEW	225	12/24/2006	18.05	4,194.08	3/2/2008	18.72	3,977.37	(516.71)	-
WPPGY	WPP PLC AMERICAN DEPOSITORY SHARES	215	12/24/2006	30.41	6,536.95	3/2/2008	24.71	5,312.05	(1,224.90)	-
PHI	PHILIPPINE LONG DISTANCE TELEPHONE CO-SPONSORED ADR REPSTG 1 COM	30	12/8/2007	73.14	2,194.28	7/7/2008	52.97	1,588.17	(805.11)	-
ANZBY	AUSTRALIA & NEW ZEALAND BKG GROUP LTD-SPONSORED ADR	20	12/8/2007	123.33	2,488.67	7/11/2008	83.41	1,888.24	(798.43)	-
BTI	BRITISH AMERICAN TOBACCO PLC SPONSORED ADR	10	12/8/2007	78.96	786.59	7/11/2008	67.05	870.48	(118.11)	-
NTDOY	NINTENDO CO LTD-ADR NEW	40	12/8/2007	57.03	2,281.35	7/11/2008	66.35	2,853.98	372.63	-
CIG	CEMIG (COMPANHIA ENERGETICA DE MINAS GERAIS)-SPONS ADR NEW	117	12/8/2007	21.74	2,543.15	8/11/2008	21.11	2,470.23	(72.92)	-
SGAPY	SINGAPORE TELECOMMUNICATION LTD SPONSORED ADR NEW 2008	30	12/8/2007	26.38	790.67	8/11/2008	24.91	747.17	(43.50)	-
TNP	TSAKOS ENERGY NAVIG USDI	20	12/8/2007	36.87	733.36	8/11/2008	32.55	650.99	(82.37)	-
UOVEY	UNITED OVERSEAS BANK LTD SPONSORED ADR	70	12/8/2007	28.01	1,061.02	8/11/2008	27.78	1,944.48	(16.54)	-
VOD	VODAFONE GROUP PLC SPONSORED ADR NEW	30	12/8/2007	37.69	1,130.58	8/11/2008	26.54	795.19	(334.37)	-
KTGIF	K T G CORPORATION ORDINARY SHS	10	12/8/2007	90.35	903.51	8/12/2008	81.15	811.45	(92.06)	-
DEO	DEERE & CO SPONSORED ADR NEW REPSTG 4 ORD SHS	20	12/8/2007	86.62	1,726.63	8/12/2008	78.01	1,450.19	(276.44)	-
SDA	SADIA S A SPONSORED ADR REPSTG 3 PFD SHS	50	12/8/2007	18.96	845.18	9/15/2008	18.67	833.48	(115.70)	-
SD48M109	SDA S A SPONSORED ADR	20	12/8/2007	69.78	1,385.80	9/15/2008	49.42	868.38	(497.21)	-
AFRVF	AFRICAN BANK INVESTMENTS LIMITED	510	12/7/2007	5.13	2,815.66	9/18/2008	3.02	1,542.02	(1,073.64)	-
JP34361200	SBH HOLDINGS INC	6	8/17/2008	280.87	1,585.20	9/18/2008	148.92	893.54	(671.86)	-
SE0000867	SANDVIK AB	80	4/28/2008	18.07	1,445.62	9/18/2008	10.51	840.58	(805.08)	-
SGGKF	SINGAPORE TECHNOLOGIO SGDO 10	900	12/11/2007	2.65	2,387.35	9/18/2008	1.89	1,517.17	(870.21)	-
VOLVF	VOLVO AB SER B	90	2/5/2008	13.29	1,198.08	9/18/2008	9.14	822.19	(375.87)	-
ING	ING GROEP NV-SPONSORED ADR	60	12/8/2007	36.28	2,356.89	9/17/2008	24.08	1,445.27	(911.62)	-
CPL	CPFL ENERGIA S A SPONSORED ADR	60	12/8/2007	62.93	3,775.79	10/1/2008	56.73	3,343.64	(432.15)	-
PGH	PENGROWTH ENERGY TRUST UNIT NEW (CDN)	230	4/17/2008	19.98	4,585.47	10/1/2008	14.82	3,381.78	(1,233.71)	-
JP34361200	SBH HOLDINGS INC	9	8/17/2008	280.87	2,347.79	10/27/2008	111.91	1,007.18	(1,340.61)	-
TELNF	TELEOR ASA	250	12/8/2007	24.21	8,052.33	11/12/2008	5.99	1,497.48	(4,554.85)	-
SDA	SADIA S A SPONSORED ADR REPSTG 3 PFD SHS	180	12/8/2007	18.96	3,037.36	11/12/2008	4.98	797.17	(2,240.22)	-
887147205	UTS TIMBERWEST FOREST CORP STAPLED UNIT 1 COM 100PFD&1SUB	530	12/8/2007	14.91	7,901.10	11/24/2008	2.83	1,363.13	(6,507.97)	-
SGAPY	SINGAPORE TELECOMMUNICATION LTD SPONSORED ADR NEW 2008	90	12/8/2007	26.38	2,372.00	12/2/2008	15.88	1,426.86	(945.11)	-
E	ENI S P A SPONSORED ADR REPRESENTING 5 ORD	20	12/8/2007	73.29	1,485.87	12/18/2008	48.89	977.79	-	(488.08)
SPIL	SILICONWARE PRECISION INDS LTD SPONSORED ADR - 6PIL	158	12/8/2007	8.68	1,530.11	12/18/2008	4.35	887.93	-	(3,811.18)
SE000112	PRESTON PORTLAND CEMENT CO LTD	580	12/8/2007	6.45	3,811.18	12/18/2008	23.78	1,188.99	-	(584.71)
UN	UNILEVER N V NEW YORK SHS NEW ADR	50	12/8/2007	35.47	1,773.70	12/18/2008	23.78	1,188.99	-	(726.22)
VOD	VODAFONE GROUP PLC SPONSORED ADR NEW	40	12/8/2007	37.69	1,507.41	12/18/2008	19.53	781.19	-	(2,632.99)
TGATF	TONGAAT-HULETT LTD	350	12/7/2007	14.49	5,072.44	12/22/2008	8.11	2,139.45	-	(3,124.44)
UNCFH	UNICREDIT SPA	500	12/8/2007	8.56	4,279.01	12/23/2008	2.31	1,154.57	-	(1,788.25)
UNCFH	UNICREDIT SPA	480	7/28/2008	8.19	2,848.48	12/23/2008	2.31	1,082.21	-	(1,702.21)
SPIL	SILICONWARE PRECISION INDS LTD SPONSORED ADR - 6PIL	300	12/8/2007	8.68	2,805.28	12/24/2008	4.01	1,203.07	-	(2,371.22)
KB	KB FINANCIAL GROUP INC SPONSORED ADR REPSTG 1 COM 6H	80	12/8/2007	88.78	4,188.80	1/9/2009	30.28	1,815.58	-	(4,508.17)
BCS	BARCLAYS PLC ADR	130	12/8/2007	44.97	5,848.22	1/7/2009	10.29	1,337.05	-	(3,748.21)
CX	CEMEX S A DE C V SPONSOR ADR NEW REP 10 ORD PRTPC CRTS OF	217	12/8/2007	27.25	5,913.32	1/7/2009	9.98	2,165.11	-	(3,689.79)
BCS	BARCLAYS PLC ADR	90	12/8/2007	44.97	4,047.38	1/20/2009	4.20	377.59	-	(1,857.26)
BCS	BARCLAYS PLC ADR	130	10/7/2008	18.48	2,402.68	1/20/2009	4.20	545.40	-	(928.76)
PMZF	PRIMARIS RETAIL REAL ESTATE INVESTMENT TRUST UNIT	110	12/8/2007	18.96	1,889.27	1/20/2009	8.55	940.51	-	(2,633.03)
MEBNF	METBANK BANKING CORP LTD ASST 00 PAR	283	12/8/2007	23.93	4,378.86	1/23/2009	9.54	1,746.63	-	(1,101.53)
HMC	HONDA MOTOR CO LTD-ADR NEW	120	8/11/2008	33.32	3,989.20	3/4/2009	24.14	2,898.67	-	(1,294.43)
VOLVF	VOLVO AB SER B	140	2/5/2008	13.28	1,860.55	2/5/2009	4.04	586.12	-	(1,098.24)
VOLVF	VOLVO AB SER B	120	7/21/2008	13.20	1,583.48	2/5/2009	4.04	485.24	-	(2,338.06)
PBR	PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	80	12/8/2007	52.52	4,726.44	2/18/2009	26.54	2,388.36	-	(3,852.47)
AAUKY	ANGLO AMERICAN PLC ADR NEW	150	12/8/2007	32.86	4,832.48	2/25/2009	7.20	1,080.02	-	(704.26)
AAUKY	ANGLO AMERICAN PLC ADR NEW	230	12/8/2007	10.26	2,360.30	2/25/2009	7.20	1,656.04	-	(6,839.29)
ING	ING GROEP NV-SPONSORED ADR	200	12/8/2007	36.28	7,859.28	2/25/2009	5.13	1,025.96	-	(1,629.97)
PBR	PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	80	12/8/2007	52.52	3,151.80	3/2/2009	26.35	1,620.98	-	(488.32)
GSK	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	20	12/8/2007	52.76	1,055.11	3/9/2009	28.34	586.79	-	(1,420.78)
171333304	CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW	280	2/25/2008	24.19	6,289.30	3/25/2009	18.73	4,688.54	-	(414.37)
171333304	CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW	148	1/2/2009	15.89	2,319.50	3/25/2009	18.73	2,733.87	-	-
171333304	CHUNGHWA TELECOM CO LTD SPONSORED ADR NEW	54	-	-	-	3/25/2009	18.73	-	-	-
CVYUF	CALLOWAY REAL ESTATE INVESTMENT TRUST UNITS NEW	200	12/8/2007	23.72	4,744.12	4/15/2009	8.26	1,855.65	-	(3,088.47)
FTE	FRANCE TELECOM SPONSORED ADR	100	12/8/2007	36.18	3,617.84	4/15/2009	21.82	2,182.06	-	(1,435.78)
GSK	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	20	12/8/2007	52.76	4,747.67	4/15/2009	30.68	2,781.74	-	(314.19)
FTE	FRANCE TELECOM SPONSORED ADR	20	12/8/2007	36.18	723.57	4/23/2009	20.47	439.38	-	(1,624.48)
GSK	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL)	80	12/8/2007	52.76	4,220.42	4/23/2009	28.70	2,295.94	-	(2,398.28)
ERF	ENERPLUS RESOURCES FUND TRUST UNITS SER G	120	12/8/2007	36.70	4,644.00	4/28/2009	18.71	2,245.72	-	(784.62)
SGGKF	SINGAPORE TECHNOLOGIO SGDO 10	700	12/11/2007	2.65	1,858.86	5/11/2009	1.58	1,062.24	-	(2,770.22)
SE0000867	SANDVIK AB	250	4/28/2008	18.07	4,517.57	5/13/2009	6.99	1,747.35	-	(3,300.24)
SHW	SHERRIN WILLIAMS CO	285	12/4/2007	61.11	17,807.35	6/24/2009	50.20	14,307.11	-	(2,949.92)
BAC	BANK OF AMERICA CORP	149	12/4/2007	47.71	6,881.90	6/27/2009	24.92	3,712.87	-	(1,855.86)
ABT	ABBOTT LABORATORIES	35	12/4/2007	55.35	2,007.09	6/30/2009	52.81	1,841.23	-	18.54
AFL	AFLAC INC	30	12/4/2007	62.26	1,867.74	6/30/2009	62.81	1,884.26	-	(156.35)
ALL	ALLSTATE CORP	30	12/4/2007	50.62	1,527.54	6/30/2009	45.64	1,369.19	-	577.97
CVX	CHEVRON CORPORATION	50	12/4/2007	87.11	4,355.50	6/30/2009	98.87	4,833.47	-	(136.85)
UNJ	JOHNSON & JOHNSON	35	12/4/2007	88.04	2,361.33	6/30/2009	64.18	2,245.48	-	(627.43)
MKC	MCCORMICK & CO INC NON-VOTING	58	12/4/2007	38.20	1,338.62	6/30/2009	35.58	1,244.48	-	(284.78)
PG	PROCTER & GAMBLE CO	20	12/4/2007	73.58	1,841.87	6/30/2009	60.69	1,207.39	-	840.45
PX	PRAXAIR INC	65	12/4/2007	85.19	5,537.46	6/30/2009	65.04	6,177.81	-	(565.35)
TROW	PRICE T ROWE GROUP INC	75	2/11/2008	49.08	3,881.12	6/30/2009	56.82	4,248.47	-	(104.21)
USB	US BANCORP DEL COM NEW	20	12/4/2007	32.82	858.40	6/30/2009	27.81	552.19	-	(54.62)
VFC	V F CORP	30	12/4/2007	72.86	2,189.40	6/30/2009	71.18	2,134.78	-	(26.85)
VTR	VENTAS INC	35	12/4/2007	43.11	1,508.89	6/30/2009	42.35	1,482.14	-	(101.20)
WRI	WEINGARTEN REALTY INVESTORS SBI	20	12/4/2007	34.81	898.19	6/30/2009	29.75	594.96	-	(119.95)
MKC	MCCORMICK & CO INC NON-VOTING	18	12/4/2007	38.20	723.57	6/30/2009	38.82	731.68	-	(127.85)
UPS										

Louis Helen Pedros Foundation
 For the Year Ended 5/31/2008
 Grants Gain/Loss Summary

ACAS	AMERICAN CAPITAL LIMITED	108	6/30/2008	23.95	2,514.98	11/12/2008	5.97	828.58	(1,889.41)	-
ACAS	AMERICAN CAPITAL LIMITED	108	6/30/2008	23.91	2,281.10	11/12/2008	5.97	868.74	(1,694.38)	-
JCI	JOHNSON CONTROLS INC	485	12/4/2007	37.20	17,288.45	11/20/2008	14.04	6,528.06	(10,770.71)	-
JCI	JOHNSON CONTROLS INC	55	6/30/2008	29.13	1,802.05	11/20/2008	14.04	772.21	(829.84)	-
CBL	CBL & ASSOCIATES PROPERTIES INC	520	12/4/2007	27.72	14,415.20	11/24/2008	3.30	1,717.06	(12,697.54)	-
CBL	CBL & ASSOCIATES PROPERTIES INC	100	9/23/2008	21.17	2,117.00	11/24/2008	3.30	330.32	(1,786.68)	-
USB	US BANCORP DEL COM NEW	885	12/4/2007	32.62	21,825.30	1/21/2009	15.93	10,586.73	-	(11,238.57)
ALL	ALLSTATE CORP	315	12/4/2007	50.62	15,039.18	2/5/2009	21.98	8,823.74	-	(6,115.42)
BST	BST CORP	260	12/4/2007	35.55	9,243.21	2/17/2009	14.44	3,153.92	-	(5,489.29)
BST	BST CORP	135	6/30/2008	22.91	3,052.70	2/17/2009	14.44	1,949.15	-	-
VTR	VENTAS INC	228	12/4/2007	43.11	10,131.81	2/20/2009	21.81	5,078.33	(1,143.55)	(5,063.48)
WFC	WELLS FARGO & CO	360	12/4/2007	31.50	11,988.49	2/25/2009	12.80	4,882.98	-	(7,105.51)
WFC	WELLS FARGO & CO	60	6/30/2008	24.26	1,456.80	2/25/2009	12.80	767.84	(887.78)	-
KIM	KIMCO REALTY CORP	380	12/4/2007	36.40	14,593.00	3/2/2009	8.12	3,084.98	-	(11,508.02)
WMRI	WEINGARTEN REALTY INVESTORS SBI	485	12/4/2007	34.81	18,882.88	3/6/2009	8.06	3,916.47	-	(12,966.19)
KMR	KINDER MORGAN MGMT LLC SHS	58	6/30/2008	50.91	2,800.08	4/15/2009	41.12	2,281.71	(536.35)	-
PAYX	PAYCHEX INC	85	12/4/2007	38.23	2,353.84	4/15/2009	28.41	1,584.58	-	(789.26)
PEP	PEPSICO INC	50	12/4/2007	78.97	3,848.70	4/15/2009	51.87	2,583.71	-	(1,264.99)
PX	PRAXAIR INC	15	12/4/2007	85.19	1,277.87	4/15/2009	68.18	1,022.70	-	(255.17)
VFC	V F CORP	50	12/4/2007	72.68	3,848.00	4/15/2009	63.62	3,181.00	-	(488.00)
VFC	V F CORP	5	12/21/2007	73.85	369.27	4/15/2009	63.62	318.10	-	(51.17)
BDX	BECTON DICKINSON & CO	40	12/4/2007	81.02	3,240.72	5/18/2009	64.79	2,581.53	-	(859.19)
GD	GENERAL DYNAMICS CORP	35	4/8/2009	45.25	1,583.84	5/18/2009	54.86	1,912.65	329.11	-
UNJ	JOHNSON & JOHNSON	80	12/4/2007	68.04	5,433.04	5/18/2009	55.48	4,436.88	-	(1,020.88)
MHP	MCGRAW HILL COMPANIES INC	50	12/4/2007	45.88	2,288.00	5/18/2009	51.87	2,583.71	-	(795.68)
MKC	MCCORMICK & CO INC NON-VOTING	40	12/4/2007	38.20	1,527.91	5/18/2009	30.95	1,237.08	-	(290.85)
MSFT	MICROSOFT CORP	135	12/4/2007	33.22	4,484.35	5/18/2009	20.23	2,731.12	-	(1,753.23)
PG	PROCTER & GAMBLE CO	75	12/4/2007	73.58	5,518.75	5/18/2009	51.13	3,834.85	-	(1,684.10)
SYT	SYSCO CORP	125	12/4/2007	32.42	4,052.08	5/18/2009	22.84	2,826.87	-	(1,225.42)
T	AT&T INC	140	6/25/2008	33.68	4,758.51	5/18/2009	24.91	3,487.01	(1,269.50)	-
UTX	UNITED TECHNOLOGIES CORP	45	12/4/2007	73.22	3,384.88	5/18/2009	51.79	2,330.63	-	(1,054.05)
JACK	JACK IN THE BOX INC	178	1/18/2008	24.81	4,373.08	7/15/2008	13.41	1,341.26	(200.05)	-
SPW	SPX CORP	12	4/8/2009	110.23	1,322.81	8/4/2009	132.73	1,592.79	269.98	-
397888108	GREY WOLF INC	186	4/1/2008	7.08	1,318.94	8/1/2008	9.40	1,748.39	431.45	-
RS	RELIANCE STEEL & ALUMINUM CO	42	3/27/2008	80.00	2,520.03	8/13/2008	67.88	2,842.89	322.86	-
DAR	DARLING INTERNATIONAL INC	118	4/16/2008	13.78	1,598.48	8/18/2008	16.99	1,870.48	371.88	-
HSC	HARSCO CORP	32	1/18/2008	50.53	1,618.81	8/18/2008	58.79	1,881.26	264.48	-
WMB	WILLIAMS COMPANIES INC	29	1/18/2008	32.47	941.63	8/18/2008	39.26	1,136.44	198.81	-
WMB	WILLIAMS COMPANIES INC	85	1/18/2008	33.48	2,781.71	8/18/2008	33.26	1,438.79	575.12	-
AGL	AGL RESOURCES INC	114	1/18/2008	36.72	4,185.94	8/25/2008	33.70	3,842.13	343.78	-
GTI	GRAFTECH INTERNATIONAL LTD COM	58	1/18/2008	13.22	788.74	8/25/2008	28.43	1,532.67	745.83	-
DAR	DARLING INTERNATIONAL INC	85	4/18/2008	13.78	1,171.30	8/25/2008	16.28	1,383.72	212.42	-
HSC	HARSCO CORP	31	1/18/2008	50.53	1,586.28	8/28/2008	54.37	1,685.56	118.28	-
WLT	WALTER ENERGY INC NEW	11	2/28/2008	55.24	807.61	8/30/2008	108.81	1,188.88	588.25	-
WLT	WALTER ENERGY INC NEW	11	3/4/2008	56.85	825.37	8/30/2008	108.81	1,188.88	571.48	-
WMB	WILLIAMS COMPANIES INC	51	1/18/2008	32.48	1,857.33	8/30/2008	40.11	2,045.86	368.66	-
WLT	WALTER ENERGY INC NEW	5	3/4/2008	56.85	387.97	7/1/2008	104.31	730.14	342.17	-
WLT	WALTER ENERGY INC NEW	1	3/20/2008	54.13	54.13	7/1/2008	104.30	104.30	50.17	-
WMB	WILLIAMS COMPANIES INC	21	1/18/2008	32.48	882.31	7/1/2008	39.83	836.50	154.18	-
BJ	BJS WHOLESALE CLUB INC	33	1/18/2008	28.89	953.47	7/2/2008	41.45	1,397.79	414.32	-
AGL	AGL RESOURCES INC	91	1/18/2008	38.72	3,341.41	7/7/2008	33.04	3,008.30	(335.11)	-
AOC	AON CORP	71	1/18/2008	43.80	3,108.88	7/8/2008	45.95	3,262.79	152.91	-
AOC	AON CORP	25	1/18/2008	40.15	1,220.52	7/8/2008	45.98	1,286.74	66.22	-
NLY	ANNALY CAPITAL MANAGEMENT INC	208	1/18/2008	18.41	3,723.81	7/15/2008	13.41	1,341.26	(1,614.77)	-
NLY	ANNALY CAPITAL MANAGEMENT INC	100	2/1/2008	20.00	2,000.00	7/15/2008	13.41	1,341.26	(668.72)	-
ETN	EATON CORP	24	4/24/2008	84.97	2,038.24	7/15/2008	72.72	1,745.33	(293.91)	-
ETN	EATON CORP	24	4/25/2008	85.65	2,055.69	7/15/2008	72.72	1,745.33	(310.36)	-
ETN	EATON CORP	18	6/25/2008	89.10	1,803.72	7/15/2008	72.72	1,308.00	(294.72)	-
ETN	EATON CORP	12	8/27/2008	84.63	1,015.61	7/15/2008	72.72	872.86	(142.95)	-
BJ	BJS WHOLESALE CLUB INC	48	1/18/2008	28.89	1,388.88	7/17/2008	42.82	2,045.79	656.83	-
NTRS	NORTHERN TRUST CORP	18	1/18/2008	70.54	1,283.73	7/22/2008	70.28	1,428.75	175.02	-
FLO	FLOWERS FOODS INC	86	4/15/2008	25.51	1,883.55	7/23/2008	28.54	1,949.81	286.24	-
FLO	FLOWERS FOODS INC	43	4/15/2008	25.51	1,098.88	7/25/2008	29.11	1,251.87	154.81	-
XEC	CIMAREX ENERGY CO	28	3/27/2008	58.07	1,589.88	7/25/2008	55.55	1,565.46	(14.40)	-
XEC	CIMAREX ENERGY CO	33	4/3/2008	58.86	1,842.50	7/25/2008	55.55	1,833.23	(108.27)	-
HCN	HEALTH CARE REIT INC	85	1/18/2008	41.93	2,725.50	7/28/2008	48.44	3,148.30	422.80	-
HCN	HEALTH CARE REIT INC	19	3/5/2008	41.10	780.88	7/28/2008	48.44	820.27	139.31	-
HCN	HEALTH CARE REIT INC	6	7/1/2008	43.11	347.88	7/28/2008	43.11	367.48	19.60	-
GTI	GRAFTECH INTERNATIONAL LTD COM	58	1/18/2008	11.22	788.74	7/30/2008	23.81	1,369.28	602.52	-
GTI	GRAFTECH INTERNATIONAL LTD COM	34	3/3/2008	16.24	552.10	7/30/2008	23.81	802.67	250.57	-
HBI	HANESBRANDS INC	85	4/7/2008	30.58	2,018.86	7/30/2008	22.42	1,479.58	(539.08)	-
HBI	HANESBRANDS INC	56	4/15/2008	31.68	1,888.35	7/30/2008	22.42	1,322.85	(565.70)	-
HBI	HANESBRANDS INC	28	4/18/2008	32.81	918.58	7/30/2008	22.42	827.70	(290.88)	-
HBI	HANESBRANDS INC	42	8/18/2008	29.81	1,243.53	7/30/2008	22.42	941.55	(301.98)	-
SNA	SMAR-COM INC	10	1/18/2008	40.15	722.77	7/30/2008	56.58	1,020.21	297.41	-
SPW	SPX CORP	10	4/9/2008	110.23	1,025.34	7/30/2008	134.95	1,249.45	224.11	-
SPW	SPX CORP	3	4/10/2008	108.24	324.73	7/30/2008	134.94	404.83	80.10	-
AIZ	ASSURANT INC	36	1/18/2008	64.38	2,317.60	8/1/2008	60.43	2,175.56	(142.01)	-
AIZ	ASSURANT INC	26	5/1/2008	66.68	1,738.94	8/1/2008	60.43	1,571.26	(167.68)	-
BJ	BJS WHOLESALE CLUB INC	78	1/18/2008	28.89	2,185.87	8/5/2008	38.80	2,933.73	737.86	-
FLO	FLOWERS FOODS INC	38	4/15/2008	25.51	989.31	8/5/2008	30.95	1,176.12	206.81	-
HCN	HEALTH CARE REIT INC	40	4/7/2008	43.11	1,724.38	8/5/2008	50.64	2,025.78	301.40	-
NTRS	NORTHERN TRUST CORP	5	1/18/2008	70.54	352.70	8/5/2008	36.74	367.84	45.24	-
NTRS	NORTHERN TRUST CORP	24	1/18/2008	70.48	1,891.84	8/5/2008	76.59	1,810.13	218.28	-
CEN	CENIA CORPORATION	73	2/15/2008	27.03	1,872.83	8/7/2008	16.83	1,214.05	(758.78)	-
CEN	CENIA CORPORATION	74	2/20/2008	26.68	1,874.83	8/7/2008	16.83	1,230.89	(743.94)	-
CEN	CENIA CORPORATION	34	4/22/2008	32.88	1,118.02	8/7/2008	16.83	585.45	(552.57)	-
FOSL	FOSSIL INC	81	4/7/2008	32.99	2,012.51	8/7/2008	25.84	1,576.33	(436.18)	-
FOSL	FOSSIL INC	32	4/15/2008	31.98	1,022.78	8/7/2008	25.84	826.83	(195.83)	-
FOSL	FOSSIL INC	61	4/21/2008	33.34	2,033.62	8/7/2008	25.84	1,578.32	(455.30)	-
CE	CELANESE CORPORATION SERIES A	80	1/18/2008	35.83	2,137.61	8/11/2008	37.95	2,277.21	139.60	-
WRC	WARNACO GROUP INC NEW	21	1/18/2008	32.94	991.75	8/11/2008	51.77	1,087.20	395.45	-
SE	SPECTRA ENERGY CORP	104	5/7/2008	28.13	2,717.29	8/12/2008	25.81	2,884.24	(33.05)	-
SE	SPECTRA ENERGY CORP	45	5/8/2008	26.55	1,194.58	8/12/2008	25.81	1,181.45	(33.13)	-
SE	SPECTRA ENERGY CORP	34	8/25/2008	28.59	871.94	8/12/2008	25.81	877.54	(94.40)	-
HCN	HEALTH CARE REIT INC	19	7/1/2008	43.11	819.08	8/14/2008	52.74	1,001.96	182.81	-
AYI	ACUTY BRANDS INC	80	5/22/2008	51.81	3,174.83	8/15/2008	43.38	2,833.35	(511.48)	-
AYI	ACUTY BRANDS INC	28	5/28/2008	51.93	1,508.04	8/15/2008	43.39	1,258.29	(247.75)	-
AYI	ACUTY BRANDS INC	17	7/2/2008	42.38	720.70	8/15/2008	43.39	737.81	16.91	-
DV	DEVRY INC-DEL	37	4/25/2008	55.43	2,050.98	8/18/2008	49.19	1,820.12	(230.87)	-
DV	DEVRY INC-DEL	23	4/28/2008	55.59	1,278.67	8/18/2008	49.19	1,131.43	(147.24)	-
DV	DEVRY INC-DEL	20	5/8/2008	56.25	1,125.00	8/18/2008	49.19	883.85	(141.15)	-
DV	DEVRY INC-DEL	48	8/18/2008	59.99	2,878.33	8/18/2008	49.19			

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FLO	FLOWERS FOODS INC	39	4/25/2008	25.74	977.97	9/3/2008	26.40	1,003.18	25.21	-
HON	HEALTH CARE REIT INC	30	7/1/2008	43.11	1,263.29	9/3/2008	49.84	1,486.29	222.00	-
ITAP	MOLSON COORS BREWING CO CL B	84	1/18/2008	47.84	3,062.02	9/3/2008	47.50	3,039.71	(22.31)	-
PLD	PROLOGIS SH BEN INT	26	8/25/2008	58.16	1,828.54	9/4/2008	44.22	1,239.05	(390.49)	-
PLD	PROLOGIS SH BEN INT	18	8/27/2008	54.73	875.88	9/4/2008	44.22	707.45	(188.23)	-
NTRS	NORTHERN TRUST CORP	51	1/18/2008	70.48	3,586.16	9/8/2008	81.46	4,154.52	568.36	-
NTRS	NORTHERN TRUST CORP	9	1/26/2008	70.97	836.70	9/8/2008	81.46	733.15	94.45	-
EP	EL PASO CORPORATION	114	4/24/2008	17.95	2,048.70	9/10/2008	13.92	1,586.67	(458.73)	-
EP	EL PASO CORPORATION	14	5/8/2008	18.84	263.75	9/10/2008	13.92	184.89	(88.86)	-
BBT	BBAT CORP	90	5/15/2008	35.41	3,181.97	9/12/2008	32.67	2,858.03	(323.94)	-
NTRS	NORTHERN TRUST CORP	18	1/26/2008	70.97	1,135.47	9/12/2008	86.87	1,398.79	251.32	-
DLR	DIGITAL REALTY TRUST INC	36	5/12/2008	40.57	1,480.51	9/15/2008	44.56	1,604.81	144.40	-
LEG	LEGGETT & PLATT INC	45	7/23/2008	19.55	879.91	9/15/2008	23.25	1,046.19	166.28	-
UNM	UNUM GROUP	88	1/18/2008	21.35	1,878.80	9/15/2008	25.69	2,280.96	382.16	-
48185R100	INVITROGEN CORP	32	1/18/2008	48.03	1,536.86	9/15/2008	39.36	1,259.63	(277.23)	-
BBT	BBAT CORP	57	5/15/2008	35.41	2,018.41	9/17/2008	35.48	2,321.33	2.62	-
GATX	GATX CORP	57	4/23/2008	44.56	2,538.79	9/17/2008	39.30	2,183.11	(355.68)	-
GATX	GATX CORP	27	5/1/2008	44.67	1,208.09	9/17/2008	39.30	1,034.11	(171.98)	-
XRAY	DENTSPLY INTERNATIONAL INC NEW	57	1/18/2008	44.83	2,555.28	9/17/2008	38.96	2,215.02	(340.26)	-
BBT	BBAT CORP	2	5/15/2008	35.41	70.82	9/19/2008	40.51	81.01	10.19	-
BBT	BBAT CORP	29	5/18/2008	34.61	1,003.78	9/19/2008	40.51	1,174.70	170.94	-
BBT	BBAT CORP	9	8/23/2008	24.58	221.23	9/19/2008	40.51	384.56	143.33	-
NTRS	NORTHERN TRUST CORP	16	1/26/2008	70.67	1,136.47	9/22/2008	73.01	1,188.21	32.74	-
NTRS	NORTHERN TRUST CORP	12	7/1/2008	74.15	1,635.81	9/22/2008	73.01	878.18	(15.98)	-
NTRS	NORTHERN TRUST CORP	16	5/18/2008	76.16	1,218.81	9/22/2008	73.01	1,188.22	(30.59)	-
BBT	BBAT CORP	29	8/23/2008	24.58	712.85	9/24/2008	38.48	1,115.35	402.50	-
BBT	BBAT CORP	43	7/25/2008	26.78	1,151.54	9/24/2008	38.48	1,653.79	502.25	-
XRAY	DENTSPLY INTERNATIONAL INC NEW	78	1/18/2008	44.83	3,407.05	10/1/2008	37.32	2,836.50	(570.55)	-
BG	BUNGE LTD	31	5/7/2008	117.14	3,831.48	10/2/2008	47.81	1,482.16	(2,149.32)	-
MAA	MID-AMERICA APARTMENT COMMUNITIES INC	49	1/18/2008	42.32	2,073.44	10/2/2008	45.82	2,245.12	171.68	-
EP	EL PASO CORPORATION	48	5/8/2008	18.84	923.13	10/6/2008	9.55	487.89	(455.24)	-
EP	EL PASO CORPORATION	70	8/6/2008	20.46	1,489.85	10/6/2008	9.55	888.42	(598.43)	-
48186R100	INVITROGEN CORP	81	1/18/2008	48.03	3,880.19	10/6/2008	30.82	2,496.73	(1,383.46)	-
CBS	CBS CORP NEW CLASS B	180	4/30/2008	23.22	4,179.90	10/13/2008	8.44	1,519.42	(2,660.48)	-
CBS	CBS CORP NEW CLASS B	30	5/15/2008	24.44	733.10	10/13/2008	8.44	253.24	(479.86)	-
CBS	CBS CORP NEW CLASS B	85	9/18/2008	15.04	877.34	10/13/2008	8.44	548.87	(428.47)	-
MAA	MID-AMERICA APARTMENT COMMUNITIES INC	24	1/18/2008	42.32	1,015.56	10/13/2008	45.05	1,081.15	65.59	-
FULT	FULTON FINANCIAL CORP-PA	228	8/28/2008	10.67	2,478.98	10/14/2008	10.78	2,458.77	(20.19)	-
FULT	FULTON FINANCIAL CORP-PA	33	7/31/2008	10.86	363.81	10/14/2008	10.78	355.87	(7.94)	-
GNK	GENGCO SHIPPING & TRADING LTD	32	8/26/2008	62.21	1,990.82	10/14/2008	21.70	884.39	(1,206.23)	-
GNK	GENGCO SHIPPING & TRADING LTD	14	8/26/2008	63.82	893.52	10/14/2008	21.70	303.80	(589.72)	-
GNK	GENGCO SHIPPING & TRADING LTD	13	9/3/2008	53.03	886.45	10/14/2008	21.70	282.10	(407.35)	-
GNK	GENGCO SHIPPING & TRADING LTD	16	9/5/2008	47.40	758.44	10/14/2008	21.70	347.20	(411.24)	-
GNK	GENGCO SHIPPING & TRADING LTD	28	9/25/2008	40.92	1,145.88	10/14/2008	21.70	807.58	(338.10)	-
JNY	JONES APPAREL GROUP INC	86	8/29/2008	19.74	1,954.47	10/15/2008	9.44	934.24	(1,020.23)	-
JNY	JONES APPAREL GROUP INC	19	9/22/2008	19.31	1,835.01	10/15/2008	9.44	843.67	(991.34)	-
SUSQ	SUSQUEHANNA BANCSHARES INC-PA	114	2/26/2008	21.08	2,431.36	10/15/2008	16.07	1,832.20	(599.16)	-
WFSL	WASHINGTON FEDERAL INC	101	1/18/2008	19.58	1,877.08	10/17/2008	17.55	1,772.67	(104.41)	-
WFSL	WASHINGTON FEDERAL INC	48	2/1/2008	23.83	1,098.38	10/17/2008	17.55	807.35	(289.03)	-
NYB	NEW YORK COMMUNITY BANCORP INC	138	1/18/2008	15.26	2,108.64	10/21/2008	13.56	1,870.77	(237.87)	-
TIN	TEMPLE INLAND INC	126	7/31/2008	18.21	2,042.61	10/22/2008	6.96	878.47	(1,164.14)	-
TIN	TEMPLE INLAND INC	81	8/4/2008	16.50	1,336.13	10/22/2008	6.96	583.45	(772.68)	-
TIN	TEMPLE INLAND INC	35	8/18/2008	17.39	808.75	10/22/2008	6.96	243.48	(385.29)	-
TIN	TEMPLE INLAND INC	48	8/25/2008	18.44	828.85	10/22/2008	6.96	313.03	(515.82)	-
FULT	FULTON FINANCIAL CORP-PA	114	7/31/2008	10.86	1,218.28	10/23/2008	8.81	1,004.96	(213.33)	-
FULT	FULTON FINANCIAL CORP-PA	83	8/6/2008	11.45	950.20	10/23/2008	8.81	731.47	(218.73)	-
PMC6	PMC-SIERRA INC	238	8/18/2008	8.75	2,082.50	10/24/2008	3.78	900.06	(1,182.42)	-
PMC6	PMC-SIERRA INC	110	8/28/2008	8.89	888.40	10/24/2008	3.78	416.01	(572.39)	-
EIX	EDISON INTERNATIONAL	67	1/18/2008	51.04	3,419.78	10/27/2008	31.68	2,122.27	(1,297.51)	-
TAP	MOLSON COORS BREWING CO CL B	5	1/18/2008	47.84	239.22	10/28/2008	37.42	187.06	(52.13)	-
TAP	MOLSON COORS BREWING CO CL B	38	7/1/2008	54.73	1,923.89	10/28/2008	37.42	1,309.82	(584.07)	-
TAP	MOLSON COORS BREWING CO CL B	21	7/1/2008	53.78	1,129.89	10/28/2008	37.42	786.77	(343.12)	-
XEL	XCEL ENERGY INC	218	1/18/2008	21.74	4,995.04	10/29/2008	18.82	3,832.58	(1,082.46)	-
XEL	XCEL ENERGY INC	24	2/13/2008	21.10	506.38	10/29/2008	18.82	403.62	(102.76)	-
G9144P105	TYCO ELECTRONICS LTD	136	5/1/2008	39.45	5,385.86	10/30/2008	18.73	2,547.06	(2,818.58)	-
G9144P105	TYCO ELECTRONICS LTD	29	5/1/2008	39.45	1,144.15	10/31/2008	19.46	564.36	(579.79)	-
G9144P105	TYCO ELECTRONICS LTD	42	5/7/2008	38.21	1,804.78	10/31/2008	19.46	817.34	(787.44)	-
G9144P105	TYCO ELECTRONICS LTD	41	5/15/2008	37.33	1,361.92	10/31/2008	19.46	797.88	(564.04)	-
G9144P105	TYCO ELECTRONICS LTD	13	5/18/2008	39.41	512.39	10/31/2008	19.46	252.90	(259.49)	-
MAA	MID-AMERICA APARTMENT COMMUNITIES INC	1	1/18/2008	42.32	42.32	10/31/2008	33.91	33.91	(8.41)	-
MAA	MID-AMERICA APARTMENT COMMUNITIES INC	28	2/6/2008	48.32	1,352.88	10/31/2008	33.91	949.42	(403.46)	-
NYB	NEW YORK COMMUNITY BANCORP INC	191	1/18/2008	15.26	2,818.48	11/4/2008	15.24	2,910.69	(7.79)	-
WMB	WILLIAMS COMPANIES INC	40	1/18/2008	32.49	1,299.83	11/4/2008	21.32	852.87	(446.96)	-
WMB	WILLIAMS COMPANIES INC	64	7/24/2008	32.98	2,109.75	11/4/2008	21.32	1,384.59	(745.16)	-
WMB	WILLIAMS COMPANIES INC	27	8/1/2008	28.04	1,488.81	11/4/2008	21.32	575.88	(151.29)	-
CEDC	CENTRAL EUROPEAN DISTR CORP	26	9/8/2008	54.02	1,424.61	11/7/2008	30.31	787.99	(618.82)	-
HSC	HARSCO CORP	33	1/18/2008	50.53	1,987.33	11/7/2008	21.32	703.53	(983.80)	-
HSC	HARSCO CORP	29	7/10/2008	53.09	1,538.51	11/7/2008	21.32	818.26	(691.25)	-
MMC	MARSH & MCLENNAN COMPANIES INC	91	8/21/2008	32.00	2,912.24	11/7/2008	24.96	2,271.80	(640.44)	-
MMC	MARSH & MCLENNAN COMPANIES INC	31	8/22/2008	32.48	1,007.01	11/7/2008	24.96	773.81	(233.10)	-
MMC	MARSH & MCLENNAN COMPANIES INC	48	8/29/2008	32.05	1,538.82	11/7/2008	24.96	1,186.31	(340.31)	-
PETM	PETSMART INC	114	5/2/2008	27.13	3,083.02	11/13/2008	18.52	1,863.31	(1,209.71)	-
NST	NSTAR	28	1/18/2008	33.01	824.27	11/13/2008	33.73	944.47	20.25	-
NST	NSTAR	85	1/18/2008	33.01	2,145.51	11/18/2008	32.72	2,126.78	(18.75)	-
CASY	CASEYS GENERAL STORES INC	77	8/1/2008	29.04	2,235.98	11/24/2008	28.12	2,185.08	(70.82)	-
CASY	CASEYS GENERAL STORES INC	10	8/1/2008	29.04	290.36	11/26/2008	29.82	299.22	8.83	-
CASY	CASEYS GENERAL STORES INC	23	8/15/2008	28.37	852.58	11/26/2008	29.82	688.22	(64.36)	-
CHKP	CHECK POINT SOFTWARE TECHNOLOGIES LTD	101	1/18/2008	20.92	2,113.23	11/26/2008	20.33	2,053.43	(59.80)	-
AEP	AMERICAN ELECTRIC POWER CO INC	133	1/18/2008	45.99	6,117.08	12/3/2008	29.42	3,913.10	(2,203.98)	-
CASY	CASEYS GENERAL STORES INC	38	8/15/2008	28.37	1,136.58	12/8/2008	23.12	901.81	(234.77)	-
CASY	CASEYS GENERAL STORES INC	19	8/21/2008	28.06	833.47	12/8/2008	23.12	439.24	(394.23)	-
CASY	CASEYS GENERAL STORES INC	36	8/21/2008	28.30	1,103.63	12/8/2008	23.12	901.81	(202.02)	-
NYB	NEW YORK COMMUNITY BANCORP INC	48	1/18/2008	15.26	733.44	12/8/2008	12.07	579.14	(154.30)	-
NYB	NEW YORK COMMUNITY BANCORP INC	5	3/13/2008	16.88	84.40	12/8/2008	12.07	80.33	(24.07)	-
DAR	DARLING INTERNATIONAL INC	17	4/16/2008	13.78	234.26	12/10/2008	3.94	87.02	(187.24)	-
DAR	DARLING INTERNATIONAL INC	98	4/24/2008	15.84	1,501.51	12/10/2008	3.94	376.44	(1,123.07)	-
DAR	DARLING INTERNATIONAL INC	48	4/25/2008	15.59	1,488.48	12/10/2008	3.94	189.82	(556.28)	-
DAR	DARLING INTERNATIONAL INC	64	5/5/2008	15.88	1,018.20	12/10/2008	3.94	252.30	(733.90)	-
DAR	DARLING INTERNATIONAL INC	86	8/12/2008	13.12	1,127.98	12/10/2008	3.94	339.02	(788.97)	-
DAR	DARLING INTERNATIONAL INC	84	8/26/2008	13.70	1,287.92	12/10/2008	3.94	370.56	(917.36)	-
WFSL	WASHINGTON FEDERAL INC	93	2/1/2008	23.83	1,501.57	12/10/2008	18.11	1,014.80	(486.77)	-
WLT	WALTER ENERGY INC NEW	22	3/20/2008	54.13	1,190.78	12/11/2008	19.95	438.85	(751.93)	-
WLT	WALTER ENERGY INC NEW	14	7/8/2008	80.63	1,128.83	12/11/2008	19			

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STJ	ST JUDE MEDICAL INC	51	7/17/2008	48.07	240.37	12/22/2008	32.47	162.33	(78.04)	-
STJ	ST JUDE MEDICAL INC	14	8/18/2008	48.34	849.74	12/22/2008	32.47	454.53	(118.21)	-
XRAY	DENTSPLY INTERNATIONAL INC NEW	13	3/24/2008	37.11	482.45	12/22/2008	26.87	349.33	(133.12)	-
KSS	KOHL'S CORP	59	8/18/2008	50.88	3,002.19	12/23/2008	32.97	1,945.05	(1,057.14)	-
WFSL	WASHINGTON FEDERAL INC	55	2/11/2008	23.83	1,310.90	12/24/2008	11.97	658.44	(653.46)	-
WFSL	WASHINGTON FEDERAL INC	71	3/17/2008	22.83	1,606.89	12/24/2008	11.97	849.98	(756.91)	-
WFSL	WASHINGTON FEDERAL INC	83	8/11/2008	21.67	1,395.05	12/24/2008	11.97	754.21	(610.84)	-
XRAY	DENTSPLY INTERNATIONAL INC NEW	4	3/24/2008	37.11	148.44	12/28/2008	26.17	104.67	(43.77)	-
XRAY	DENTSPLY INTERNATIONAL INC NEW	24	10/13/2008	31.67	759.97	12/28/2008	26.17	428.03	(131.94)	-
XRAY	DENTSPLY INTERNATIONAL INC NEW	13	10/20/2008	31.24	406.15	12/28/2008	26.17	340.18	(65.97)	-
CVA	COVANTA HOLDING CORPORATION	45	11/24/2008	18.89	849.88	12/31/2008	22.18	908.18	148.30	-
DF	DEAN FOODS CO NEW	108	7/24/2008	21.74	2,348.41	12/31/2008	17.87	1,929.98	(418.43)	-
STJ	ST JUDE MEDICAL INC	22	8/19/2008	48.34	1,019.49	12/31/2008	32.56	718.37	(303.09)	-
STJ	ST JUDE MEDICAL INC	16	10/17/2008	37.86	805.80	12/31/2008	32.56	520.99	(84.81)	-
KSS	KOHL'S CORP	32	8/18/2008	50.88	1,628.30	1/2/2009	36.43	1,185.09	(443.21)	-
DF	DEAN FOODS CO NEW	39	7/24/2008	21.74	848.04	1/5/2009	19.21	749.04	(199.00)	-
DF	DEAN FOODS CO NEW	5	8/4/2008	24.83	123.17	1/5/2009	19.21	98.03	(27.14)	-
IP	INTERNATIONAL PAPER CO	103	8/4/2008	28.53	2,838.40	1/5/2009	11.92	1,227.27	(1,711.13)	-
IP	INTERNATIONAL PAPER CO	9	8/7/2008	28.20	253.81	1/5/2009	11.92	107.24	(146.57)	-
LEG	LEGGETT & PLATT INC	58	7/23/2008	19.55	1,096.01	1/5/2009	15.18	849.00	(246.01)	-
LEG	LEGGETT & PLATT INC	35	8/1/2008	18.85	894.67	1/5/2009	15.18	530.62	(184.25)	-
WLL	WHITING PETROLEUM CORPORATION	33	7/29/2008	85.13	2,806.34	1/6/2009	42.91	1,415.90	(1,390.44)	-
WLL	WHITING PETROLEUM CORPORATION	9	8/11/2008	82.47	742.19	1/6/2009	42.91	398.15	(395.04)	-
WLL	WHITING PETROLEUM CORPORATION	2	8/4/2008	81.97	189.08	1/6/2009	42.91	85.81	(49.18)	-
LEG	LEGGETT & PLATT INC	49	8/1/2008	18.57	959.02	1/7/2009	15.05	737.47	(221.55)	-
LEG	LEGGETT & PLATT INC	11	8/1/2008	18.85	218.39	1/7/2009	15.05	185.55	(52.84)	-
LEG	LEGGETT & PLATT INC	24	8/4/2008	20.21	485.01	1/7/2009	15.05	361.21	(123.80)	-
NDAQ	NASDAQ OMX GROUP INC (THE)	58	8/13/2008	31.83	1,848.09	1/6/2009	22.27	1,291.80	(556.48)	-
NDAQ	NASDAQ OMX GROUP INC (THE)	34	8/13/2008	32.17	1,083.75	1/6/2009	22.27	757.15	(326.60)	-
WLL	WHITING PETROLEUM CORPORATION	7	8/4/2008	85.00	564.87	1/6/2009	38.83	271.82	(332.15)	-
WLL	WHITING PETROLEUM CORPORATION	9	8/4/2008	84.27	758.45	1/6/2009	38.83	348.48	(409.97)	-
WLL	WHITING PETROLEUM CORPORATION	29	8/4/2008	81.97	1,528.07	1/6/2009	38.83	770.83	(757.24)	-
WLL	WHITING PETROLEUM CORPORATION	6	8/18/2008	70.08	420.38	1/6/2009	38.83	232.98	(187.40)	-
NU	NORTHEAST UTILITIES	63	1/15/2008	29.81	1,877.73	1/14/2009	23.18	1,459.20	(418.53)	-
MMC	MARSH & MCLENNAN COMPANIES INC	12	5/28/2008	32.08	384.86	1/16/2009	21.77	261.28	(123.58)	-
MMC	MARSH & MCLENNAN COMPANIES INC	44	9/12/2008	32.75	1,441.16	1/16/2009	21.77	958.04	(483.12)	-
MMC	MARSH & MCLENNAN COMPANIES INC	48	9/18/2008	34.84	1,672.52	1/16/2009	21.77	1,045.13	(627.39)	-
MMC	MARSH & MCLENNAN COMPANIES INC	23	10/14/2008	28.78	961.90	1/16/2009	21.77	500.80	(181.10)	-
SUSQ	SUSQUEHANNA BANCSHARES INC-PA	28	3/12/2008	21.08	589.10	1/16/2009	11.08	310.36	(278.74)	-
SUSQ	SUSQUEHANNA BANCSHARES INC-PA	89	3/12/2008	19.82	1,783.55	1/16/2009	11.08	988.51	(777.04)	-
NNN	NATIONAL RETAIL PROPERTIES INC	94	6/30/2008	21.14	1,986.87	1/20/2009	14.86	1,399.95	(586.92)	-
NNN	NATIONAL RETAIL PROPERTIES INC	50	7/18/2008	20.01	1,000.62	1/20/2009	14.86	744.48	(256.13)	-
IP	INTERNATIONAL PAPER CO	48	8/7/2008	28.20	1,297.24	1/21/2009	9.92	456.37	(840.87)	-
IP	INTERNATIONAL PAPER CO	39	8/4/2008	27.85	1,078.28	1/21/2009	9.92	396.92	(691.36)	-
NST	INSTAR	43	1/18/2008	33.01	1,419.34	1/23/2009	32.70	1,408.01	-	(13.33)
AEP	AMERICAN ELECTRIC POWER CO INC	120	1/18/2008	45.98	4,589.28	1/28/2009	31.81	3,182.89	-	(1,406.40)
LEG	LEGGETT & PLATT INC	29	8/4/2008	20.21	444.59	2/3/2009	12.25	269.60	(174.99)	-
LEG	LEGGETT & PLATT INC	57	8/7/2008	20.73	1,181.71	2/3/2009	12.25	698.50	(483.21)	-
LEG	LEGGETT & PLATT INC	15	9/17/2008	23.25	348.74	2/3/2009	12.25	183.81	(164.93)	-
NYB	NEW YORK COMMUNITY BANCORP INC	82	3/13/2008	18.88	1,384.11	2/4/2009	12.56	1,026.73	(357.38)	-
NYB	NEW YORK COMMUNITY BANCORP INC	10	4/23/2008	18.35	183.48	2/4/2009	12.56	125.48	(58.00)	-
HRC	HILL ROM HOLDINGS INC CDM	130	1/08/2008	25.34	3,263.88	2/6/2009	12.25	1,562.88	(1,701.29)	-
KR	KROGER CO	83	10/22/2008	28.00	2,208.07	2/6/2009	21.26	1,784.72	(443.35)	-
KR	KROGER CO	3	7/27/2008	26.01	73.07	2/10/2009	21.26	63.78	(12.29)	-
DF	DEAN FOODS CO NEW	43	8/21/2008	24.83	1,059.27	2/11/2009	19.22	826.50	(232.77)	-
DF	DEAN FOODS CO NEW	38	9/15/2008	23.93	861.55	2/11/2009	19.22	691.95	(169.60)	-
CCK	CROWN HOLDINGS INC	37	7/7/2008	26.47	979.32	2/19/2009	20.89	772.96	(206.36)	-
CCK	CROWN HOLDINGS INC	17	8/1/2008	28.08	478.98	2/19/2009	20.89	365.15	(121.81)	-
AAP	ADVANCE AUTO PARTS INC	34	1/18/2008	31.86	1,084.42	2/20/2009	36.57	1,243.29	158.87	-
NST	INSTAR	38	1/18/2008	33.01	1,188.28	2/20/2009	31.88	1,147.84	-	(40.44)
HS	HEALTHSPRING INC	25	1/22/2008	18.91	1,191.22	2/14/2009	10.38	654.13	(537.24)	-
HS	HEALTHSPRING INC	25	12/28/2008	19.32	483.00	2/14/2009	10.38	258.58	(224.42)	-
HS	HEALTHSPRING INC	23	1/6/2009	20.12	482.70	2/14/2009	10.38	239.81	(242.89)	-
HS	HEALTHSPRING INC	34	1/14/2009	17.74	803.19	2/14/2009	10.38	353.02	(250.17)	-
NYB	NEW YORK COMMUNITY BANCORP INC	55	4/23/2008	18.35	1,008.03	3/5/2009	8.59	472.43	(536.60)	-
NYB	NEW YORK COMMUNITY BANCORP INC	62	4/24/2008	19.21	1,191.06	3/5/2009	8.59	532.56	(658.50)	-
NYB	NEW YORK COMMUNITY BANCORP INC	30	9/22/2008	18.14	544.14	3/5/2009	8.59	257.69	(286.45)	-
NYB	NEW YORK COMMUNITY BANCORP INC	38	1/18/2008	25.00	1,144.44	3/5/2009	8.59	634.98	(1,810.91)	-
LEG	LEGGETT & PLATT INC	88	9/17/2008	23.25	2,045.92	3/6/2009	10.24	901.36	(1,144.53)	-
Y	ALLEGHANY CORP-DEL	1	1/18/2008	369.42	369.42	3/6/2009	255.48	255.48	-	(113.94)
CHKP	CHECK POINT SOFTWARE TECHNOLOGIES LTD	84	1/18/2008	20.62	1,757.54	3/10/2009	20.85	1,734.36	-	(23.18)
Y	ALLEGHANY CORP-DEL	3	1/18/2008	369.42	1,108.25	3/10/2009	263.98	791.88	-	(318.37)
TRA	TERRA INDUSTRIES INC	29	1/18/2008	40.35	1,170.25	3/11/2009	25.39	736.26	-	(433.99)
TRA	TERRA INDUSTRIES INC	11	1/23/2008	37.74	415.18	3/11/2009	25.39	279.27	-	(135.91)
TRA	TERRA INDUSTRIES INC	28	3/3/2008	44.18	1,144.44	3/11/2009	25.39	690.09	-	(484.05)
TRA	TERRA INDUSTRIES INC	3	8/4/2008	48.85	139.89	3/11/2009	25.39	78.17	-	(63.79)
Y	ALLEGHANY CORP-DEL	3	1/18/2008	369.42	1,108.25	3/12/2009	268.10	804.30	-	(303.95)
RS	RELANCE STEEL & ALUMINUM CO	7	3/27/2008	60.00	420.00	3/13/2009	23.07	181.48	(258.52)	-
RS	RELANCE STEEL & ALUMINUM CO	23	4/22/2008	61.56	1,418.51	3/13/2009	23.07	530.57	(885.94)	-
RS	RELANCE STEEL & ALUMINUM CO	31	4/4/2008	61.85	1,817.29	3/13/2009	23.07	715.12	(1,202.17)	-
RS	RELANCE STEEL & ALUMINUM CO	9	12/10/2008	22.02	198.20	3/13/2009	23.07	207.62	9.42	-
TUP	TUPPERWARE BRANDS CORPORATION	108	1/18/2008	25.00	2,700.48	3/18/2009	13.74	1,458.81	-	(1,241.68)
TUP	TUPPERWARE BRANDS CORPORATION	31	5/8/2008	38.04	1,173.13	3/18/2009	13.74	426.05	(753.08)	-
TUP	TUPPERWARE BRANDS CORPORATION	14	5/8/2008	39.03	548.38	3/18/2009	13.74	192.41	(353.97)	-
TUP	TUPPERWARE BRANDS CORPORATION	28	7/3/2008	33.06	928.40	3/18/2009	13.74	384.82	(543.58)	-
TUP	TUPPERWARE BRANDS CORPORATION	46	10/21/2008	19.47	895.48	3/18/2009	13.74	832.20	(263.28)	-
NBL	NOBLE ENERGY INC	59	1/18/2008	74.05	4,369.04	3/18/2009	54.85	3,224.32	-	(1,144.72)
Y	ALLEGHANY CORP-DEL	4	1/18/2008	369.42	1,477.67	3/19/2009	279.87	1,119.47	-	(358.20)
Y	ALLEGHANY CORP-DEL	3	1/18/2008	369.42	1,847.88	3/20/2009	272.90	1,382.98	-	(464.90)
SMTG	SEWITCH CORP	195	1/18/2008	12.48	2,429.90	3/23/2009	13.25	2,583.60	153.60	-
NDAQ	NASDAQ OMX GROUP INC (THE)	62	8/13/2008	31.83	1,673.38	3/25/2009	20.95	1,268.60	(674.78)	-
NDAQ	NASDAQ OMX GROUP INC (THE)	14	8/18/2008	34.22	479.07	3/25/2009	20.95	283.23	(185.84)	-
CVA	COVANTA HOLDING CORPORATION	13	11/24/2008	18.86	245.52	3/31/2009	13.29	172.78	(72.78)	-
CVA	COVANTA HOLDING CORPORATION	28	12/2/2008	18.85	530.56	3/31/2009	13.29	372.10	(158.46)	-
CVA	COVANTA HOLDING CORPORATION	33	12/3/2008	19.45	841.67	3/31/2009	13.29	438.55	(203.32)	-
CVA	COVANTA HOLDING CORPORATION	35	12/10/2008	21.84	788.28	3/31/2009	13.29	478.43	(307.85)	-
PETM	PETSMART INC	31	9/2/2008	27.13	841.08	4/1/2009	20.82	639.10	(201.98)	-
PETM	PETSMART INC	32	10/1/2008	24.23	775.45	4/1/2009	20.82	659.72	(115.73)	-
PETM	PETSMART INC	31	10/15/2008	19.68	610.11	4/1/2009	20.82	639.10	28.98	-
FNF	FIDELITY NATIONAL FINANCIAL INC CL A	70	12/26/2008	17.43	1,220.13	4/2/2009	20.89	1,448.18	228.05	-
FNF	FIDELITY NATIONAL FINANCIAL INC CL A	27	12/30/2008	17.25	486.79	4/2/2009	20.89	558.56	82.78	-
NAV	NAVISTAR INTERNATIONAL CORP NEW	36	3/10/2009	24.52	882.86	4/2/2009	30.15	1,085.43	202.57	-
NAV	NAVISTAR INTERNATIONAL CORP NEW	30	3/10/2009	24.52	735.71	4/2/2009	34.87	1,048.19	310.48	-
CCCE	COCA COLA ENTERPRISES INC	106	1/18/2008	11.96	1,420.84	4/3/2009	11.96	1,483.85	63.0	

Louise Helen Padnos Foundation
For the Year Ended 5/31/2009
Grants Gain/Loss Summary

CCK	CROWN HOLDINGS INC	35	8/5/2008	24.78	886.44	4/21/2009	23.81	828.34	(40.10)	-
CCK	CROWN HOLDINGS INC	21	8/5/2008	24.55	815.11	4/21/2009	23.81	486.80	(19.71)	-
CCK	CROWN HOLDINGS INC	26	10/29/2008	19.03	475.07	4/21/2009	23.81	590.24	114.57	-
CHKP	CHECK POINT SOFTWARE TECHNOLOGIES LTD	92	11/8/2008	20.92	1,824.83	4/21/2009	25.02	2,301.70	376.77	-
CHKP	CHECK POINT SOFTWARE TECHNOLOGIES LTD	13	5/22/2008	24.94	324.23	4/21/2009	25.02	325.24	1.01	-
AAP	ADVANCE AUTO PARTS INC	37	11/8/2008	31.89	1,180.10	4/22/2009	43.86	1,622.95	442.85	-
DRI	DARDEN RESTAURANTS INC	32	1/2/2009	29.58	845.77	4/22/2009	40.49	1,295.76	349.99	-
STT	STATE STREET CORP	45	11/7/2008	40.92	1,841.56	4/22/2009	36.36	1,636.10	(205.46)	-
NDQA	NASDAQ OMX GROUP INC (THE)	23	8/15/2008	34.22	787.04	4/24/2009	18.84	426.72	(358.32)	-
NDQA	NASDAQ OMX GROUP INC (THE)	35	6/22/2008	31.48	1,101.20	4/24/2009	18.84	652.40	(448.80)	-
NDQA	NASDAQ OMX GROUP INC (THE)	12	1/9/2009	30.39	354.73	4/24/2009	18.84	223.96	(130.77)	-
NDQA	NASDAQ OMX GROUP INC (THE)	42	3/4/2009	19.70	827.49	4/24/2009	18.84	782.87	(44.62)	-
ROST	ROSS STORES INC	2	3/11/2009	31.38	62.78	4/27/2009	39.10	78.19	15.43	-
ROST	ROSS STORES INC	9	3/18/2009	32.93	296.39	4/27/2009	39.10	351.67	55.46	-
VFC	V F CORP	2	4/3/2009	79.12	158.24	4/27/2009	85.60	131.20	(27.04)	-
VFC	V F CORP	10	4/19/2009	77.01	770.13	4/27/2009	85.60	856.01	(114.12)	-
CE	CELANESE CORPORATION SERIES A	45	1/18/2009	36.63	1,852.59	4/28/2009	17.67	929.24	(923.35)	-
CE	CELANESE CORPORATION SERIES A	16	1/29/2009	19.99	319.33	4/28/2009	17.67	286.92	(32.41)	-
DHI	D R HORTON INC	170	2/18/2008	8.88	1,509.12	4/28/2009	12.80	2,141.94	632.82	-
PETM	PETSMART INC	41	10/15/2008	19.88	806.92	4/28/2009	22.68	929.77	122.85	-
DLR	DIGITAL REALTY TRUST INC	37	5/12/2008	40.57	1,501.07	4/29/2009	36.78	1,360.99	(140.08)	-
DLR	DIGITAL REALTY TRUST INC	39	5/14/2008	40.86	1,563.58	4/29/2009	36.78	1,434.55	(129.03)	-
FDP	FRESH DEL MONTE PRODUCE INC	9	1/14/2008	23.05	207.48	4/30/2009	14.56	131.18	(78.28)	-
FDP	FRESH DEL MONTE PRODUCE INC	34	11/8/2008	21.57	735.49	4/30/2009	14.56	495.57	(237.92)	-
FDP	FRESH DEL MONTE PRODUCE INC	35	2/2/2009	22.05	800.24	4/30/2009	14.56	510.14	(290.28)	-
VFC	V F CORP	6	4/19/2009	77.01	482.07	4/30/2009	59.21	355.23	(106.84)	-
VFC	V F CORP	13	4/17/2008	77.68	1,009.63	4/30/2009	59.21	789.67	(230.96)	-
AOC	AON CORP	17	2/1/2008	44.40	754.84	5/1/2009	35.84	810.92	(143.92)	-
AOC	AON CORP	25	3/19/2008	41.39	1,034.73	5/1/2009	35.84	886.41	(136.32)	-
AOC	AON CORP	59	11/7/2008	40.47	2,387.91	5/1/2009	35.84	2,120.24	(267.67)	-
AOC	AON CORP	29	2/1/2009	40.57	1,136.01	5/1/2009	35.84	1,008.22	(127.79)	-
AOC	AON CORP	15	5/5/2009	36.65	575.39	5/6/2009	35.84	459.04	(116.35)	-
ADM	ARCHER-DANIELS-MIDLAND CO	24	12/31/2008	25.06	897.83	5/4/2009	25.95	815.89	(81.94)	-
ADM	ARCHER-DANIELS-MIDLAND CO	17	1/5/2009	29.29	498.00	5/4/2009	25.95	430.11	(67.89)	-
ADM	ARCHER-DANIELS-MIDLAND CO	11	4/5/2009	26.94	318.29	5/4/2009	25.95	262.19	(56.10)	-
ADM	ARCHER-DANIELS-MIDLAND CO	19	4/3/2009	26.93	549.78	5/5/2009	23.54	447.27	(102.49)	-
ADM	ARCHER-DANIELS-MIDLAND CO	27	4/6/2009	26.70	774.77	5/5/2009	23.54	635.80	(138.97)	-
CE	CELANESE CORPORATION SERIES A	38	1/9/2008	19.88	758.42	5/5/2009	21.71	825.14	(66.72)	-
DHI	D R HORTON INC	45	9/18/2008	8.88	634.96	5/5/2009	12.15	606.23	(78.73)	-
FDP	FRESH DEL MONTE PRODUCE INC	7	11/20/2008	22.87	100.08	5/5/2009	14.40	100.82	(18.82)	-
FDP	FRESH DEL MONTE PRODUCE INC	65	1/2/2009	23.06	1,500.21	5/5/2009	14.40	936.21	(564.00)	-
FDP	FRESH DEL MONTE PRODUCE INC	6	1/6/2009	23.02	138.11	5/5/2009	14.40	86.42	(51.69)	-
FDP	FRESH DEL MONTE PRODUCE INC	14	2/24/2009	20.24	263.30	5/5/2009	14.40	201.95	(61.35)	-
FDP	FRESH DEL MONTE PRODUCE INC	37	3/10/2009	13.54	501.12	5/5/2009	14.40	532.92	31.80	-
PETM	PETSMART INC	5	10/15/2008	19.68	98.40	5/5/2009	22.39	111.85	(13.45)	-
PETM	PETSMART INC	50	11/14/2008	18.10	808.00	5/5/2009	22.39	1,119.58	311.58	-
WLT	WALTER ENERGY INC NEW	10	7/17/2008	75.75	757.25	5/5/2009	27.40	274.04	(483.21)	-
WLT	WALTER ENERGY INC NEW	15	7/23/2008	74.75	1,121.30	5/5/2009	27.40	411.06	(710.24)	-
AAP	ADVANCE AUTO PARTS INC	22	11/8/2008	31.89	701.88	5/6/2009	41.85	922.83	220.95	-
SMTC	SEMTECH CORP	27	11/8/2008	12.46	336.45	5/6/2009	16.34	441.29	104.84	-
SMTC	SEMTECH CORP	19	4/14/2008	15.57	295.65	5/6/2009	16.34	310.53	14.88	-
TRA	TERRA INDUSTRIES INC	39	8/4/2008	46.65	1,819.51	5/6/2009	26.80	1,045.39	(774.12)	-
TRA	TERRA INDUSTRIES INC	3	9/6/2008	38.44	115.32	5/6/2009	26.80	60.41	(34.91)	-
TRA	TERRA INDUSTRIES INC	15	9/9/2008	40.65	426.76	5/6/2009	26.80	268.05	(158.71)	-
CCE	COCA COLA ENTERPRISES INC	40	12/19/2008	12.16	489.50	5/7/2009	17.22	688.98	202.38	-
CCE	COCA COLA ENTERPRISES INC	46	12/24/2008	11.75	540.40	5/7/2009	17.22	792.18	251.78	-
DHI	D R HORTON INC	10	2/18/2009	8.88	88.77	5/7/2009	9.11	91.09	2.32	-
NST	NSTAR	28	11/8/2008	33.01	924.22	5/7/2009	30.21	845.86	(78.33)	-
UNM	UNUM GROUP	114	11/8/2008	21.35	2,433.90	5/7/2009	17.86	2,049.79	(384.11)	-
WLT	WALTER ENERGY INC NEW	8	7/23/2008	74.75	448.52	5/7/2009	30.12	180.74	(267.78)	-
WLT	WALTER ENERGY INC NEW	8	8/1/2008	71.69	629.15	5/7/2009	30.12	240.98	(468.17)	-
WLT	WALTER ENERGY INC NEW	10	9/5/2008	63.83	639.28	5/7/2009	30.12	301.23	(338.05)	-
XEL	XCEL ENERGY INC	2	2/13/2009	21.10	42.20	5/7/2009	15.81	31.61	(10.50)	-
CCE	COCA COLA ENTERPRISES INC	41	12/24/2008	11.75	481.67	5/8/2009	17.31	706.51	224.84	-
CCE	COCA COLA ENTERPRISES INC	3	12/31/2008	12.22	36.67	5/8/2009	17.30	51.91	15.24	-
LIFE	LIFE TECHNOLOGIES CORPORATION	9	11/8/2008	48.03	432.24	5/8/2009	36.17	325.56	(106.68)	-
LIFE	LIFE TECHNOLOGIES CORPORATION	19	1/25/2009	42.79	813.02	5/8/2009	36.17	887.28	(126.74)	-
IVZ	INVESCO LTD	35	2/18/2009	21.62	2,961.55	5/11/2009	15.91	1,881.57	(1,100.38)	-
CAL	CONTINENTAL AIRLINES INC-CL B	27	11/19/2008	12.38	334.27	5/13/2009	11.01	297.35	(36.92)	-
CAL	CONTINENTAL AIRLINES INC-CL B	35	11/26/2008	14.83	519.15	5/13/2009	11.01	345.45	(133.70)	-
CAL	CONTINENTAL AIRLINES INC-CL B	79	3/18/2009	8.86	702.07	5/13/2009	10.55	833.18	131.09	-
CAL	CONTINENTAL AIRLINES INC-CL B	12	3/18/2009	8.86	106.64	5/13/2009	11.01	132.15	25.51	-
MA	MASTERCARD INC	17	11/4/2008	181.96	2,753.38	5/13/2009	172.45	2,931.67	178.28	-
MA	MASTERCARD INC	5	2/6/2009	180.18	800.79	5/13/2009	172.45	862.25	61.46	-
MGLN	MAGELLAN HEALTH SERVICES INC	33	12/18/2008	1,241.28	1,241.28	5/13/2009	28.24	886.06	(955.22)	-
MGLN	MAGELLAN HEALTH SERVICES INC	12	2/24/2009	38.02	459.26	5/13/2009	28.24	350.93	(88.33)	-
MGLN	MAGELLAN HEALTH SERVICES INC	21	2/24/2009	38.11	800.27	5/13/2009	28.24	614.13	(186.14)	-
MGLN	MAGELLAN HEALTH SERVICES INC	22	4/24/2009	33.30	732.54	5/13/2009	29.24	643.36	(89.18)	-
VLO	VALERO ENERGY CORP NEW	74	10/30/2008	18.02	1,333.30	5/14/2009	20.74	1,536.09	202.79	-
VLO	VALERO ENERGY CORP NEW	17	1/14/2009	22.14	376.39	5/14/2009	20.74	352.66	(23.73)	-
NBL	NOBLE ENERGY INC	30	11/8/2008	74.05	2,221.54	5/14/2009	51.43	1,542.81	(678.73)	-
NBL	NOBLE ENERGY INC	3	2/20/2009	145.47	145.47	5/14/2009	51.43	154.28	8.81	-
ACGL	ARCH CAPITAL GROUP LTD	71	4/4/2008	71.27	1,481.87	5/18/2009	57.86	1,214.85	(267.02)	-
DLR	DIGITAL REALTY TRUST INC	2	5/14/2008	40.85	81.72	5/18/2009	35.80	71.18	(10.53)	-
DLR	DIGITAL REALTY TRUST INC	25	5/30/2008	42.39	1,058.67	5/18/2009	35.80	889.89	(168.78)	-
DLR	DIGITAL REALTY TRUST INC	14	6/17/2008	42.95	801.28	5/19/2009	35.80	496.34	(102.92)	-
UNM	UNUM GROUP	83	11/8/2008	21.35	1,772.05	5/19/2009	17.15	1,423.39	(348.66)	-
AAP	ADVANCE AUTO PARTS INC	18	11/8/2008	31.90	574.11	5/20/2009	42.31	761.55	187.44	-
AAP	ADVANCE AUTO PARTS INC	2	7/16/2008	36.74	79.47	5/20/2009	42.31	84.62	5.15	-
NST	NSTAR	34	11/8/2008	33.01	1,122.27	5/20/2009	29.10	999.47	(132.80)	-
STT	STATE STREET CORP	18	11/7/2008	40.92	736.62	5/20/2009	43.06	775.01	38.39	-
STT	STATE STREET CORP	17	11/13/2008	39.93	678.77	5/20/2009	43.06	731.95	53.18	-
NST	NSTAR	30	11/8/2008	33.01	960.24	5/21/2009	28.81	864.24	(49.00)	-
NST	NSTAR	23	3/9/2009	28.02	844.40	5/21/2009	28.81	862.59	18.19	-
ROST	ROSS STORES INC	7	3/18/2009	32.93	230.53	5/21/2009	35.54	299.80	39.27	-
ROST	ROSS STORES INC	25	4/2/2009	37.34	933.58	5/21/2009	35.54	863.56	30.00	-
NRG	NRG ENERGY INC NEW	89	11/8/2008	38.99	3,291.20	5/22/2009	18.67	1,688.44	(1,602.76)	-
SAI	SAIC INC	91	11/8/2008	18.98	1,725.25	5/22/2009	17.03	1,560.11	(175.14)	-
SAI	SAIC INC	54	2/1/2009	19.23	1,038.28	5/22/2009	17.03	819.65	(118.61)	-
CHKP	CHECK POINT SOFTWARE TECHNOLOGIES LTD	48	5/22/2008	24.94	1,147.26	5/27/2009	22.76	1,048.98	(100.27)	-
KO	COCA COLA CO	150	1/10/2008	65.57	9,835.50	6/3/2009	56.37	8,455.68	(1,379.82)	-
KO	COCA COLA CO	55	3/18/2008	80.78	3,342.85	6/3/2009	56.37	3,100.41	(242.44)	-
RTN	RAYTHEON CO COM NEW	125	2/27/2008	87.24	8,404.80	6/3/2009	61.97	7,748.67	(656.13)	-
RTN	RAYTHEON CO COM NEW	70	3/18/2008	84.52	4,518.70	6/3/2009	61.97	4,638.13	(119.57)	-
AGCO	AGCO CORP	10	11/4/2008	85.06	8,185.81	6/5/2009	55.91	6,708.97	(1,476.84)	-
AGCO	AGCO CORP	10	11/5/2008	85.81	889.10	6/5/2009	55.91	556.06	(133.02)	-

Louis Helen Pedros Foundation
For the Year Ended 5/31/2009
Grants Gain/Loss Summary

AAPL	APPLE INC	5	1/4/2008	179.88	899.28	6/30/2008	165.88	834.38	(84.89)	-
AKAM	AKAMAI TECHNOLOGIES INC	10	5/1/2008	38.58	385.84	6/30/2008	34.24	343.48	(42.35)	-
COST	COSTCO WHOLESALE CORP-NEW	5	1/31/2008	89.04	345.20	6/30/2008	89.74	349.89	3.49	-
CRM	SALESFORCE COM INC	5	4/18/2008	84.01	320.08	6/30/2008	85.98	334.94	14.88	-
CVS	CVS CAREMARK CORPORATION	5	8/4/2008	43.50	217.52	6/30/2008	38.28	191.29	(26.23)	-
GILD	GILEAD SCIENCES INC	5	1/10/2008	48.70	243.48	6/30/2008	51.71	258.54	15.06	-
ILMN	ILLUMINA INC	5	1/29/2008	84.95	324.78	6/30/2008	88.11	440.54	115.78	-
ISRG	INTUITIVE SURGICAL INC NEW	5	1/4/2008	304.83	1,523.14	6/30/2008	271.74	1,368.89	(184.45)	-
JEC	JACOBS ENGINEERING GROUP INC	5	1/4/2008	88.58	452.85	6/30/2008	78.35	386.74	(86.21)	-
MRVL	MARVELL TECHNOLOGY GROUP LTD	10	8/5/2008	117.52	175.18	6/30/2008	18.79	187.98	(73.30)	-
ORCL	ORACLE CORP	15	3/12/2008	20.07	301.04	6/30/2008	20.70	310.44	9.40	-
PCLN	PRICELINE COM INC COM NEW	5	3/25/2008	125.06	625.26	6/30/2008	118.25	581.24	(44.02)	-
QCOM	QUALCOMM INC	5	5/23/2008	48.92	234.82	6/30/2008	43.24	216.19	(18.43)	-
204412208	COMPANHIA VALE DO RIO DOCE SPONSORED ADR	5	2/21/2008	34.78	173.79	6/30/2008	34.50	172.48	(1.30)	-
FLS	FLOWERVE CORP	50	2/21/2008	102.52	5,126.01	7/8/2008	123.78	6,189.01	1,063.00	-
GTI	GRATTECH INTERNATIONAL LTD COM	200	5/18/2008	28.04	5,008.00	7/8/2008	21.79	4,367.40	(860.80)	-
GTI	GRATTECH INTERNATIONAL LTD COM	173	5/28/2008	28.84	4,881.42	7/8/2008	21.79	3,812.72	(848.70)	-
MTL	MECHEL OAD SPONSORED ADR	185	4/10/2008	50.05	2,289.00	7/8/2008	42.80	7,052.30	(1,195.70)	-
204412208	COMPANHIA VALE DO RIO DOCE SPONSORED ADR	69	2/21/2008	34.78	2,259.33	7/8/2008	31.56	2,051.20	(208.13)	-
204412208	COMPANHIA VALE DO RIO DOCE SPONSORED ADR	160	3/25/2008	33.14	5,302.40	7/8/2008	31.56	5,048.11	(253.29)	-
GOOG	GOOGLE INC CL A	19	4/23/2008	547.47	8,212.01	7/28/2008	478.23	7,143.50	(1,068.51)	-
GOOG	GOOGLE INC CL A	10	4/28/2008	558.82	5,588.20	7/28/2008	478.23	4,782.33	(836.87)	-
MICC	MILLICOM INTERNATIONAL CELLULAR SA	78	1/4/2008	108.28	8,304.02	7/28/2008	71.89	5,483.64	(2,840.38)	-
MICC	MILLICOM INTERNATIONAL CELLULAR SA	5	1/15/2008	104.72	523.85	7/28/2008	71.89	359.45	(118.15)	-
MICC	MILLICOM INTERNATIONAL CELLULAR SA	35	2/15/2008	117.38	3,321.58	7/28/2008	71.89	2,052.30	(1,369.88)	-
WDC	WESTERN DIGITAL CORP	273	2/1/2008	31.53	8,672.00	7/28/2008	29.78	8,184.33	(487.67)	-
WDC	WESTERN DIGITAL CORP	85	8/5/2008	39.89	2,583.05	7/28/2008	29.78	1,934.48	(858.57)	-
AKAM	AKAMAI TECHNOLOGIES INC	280	5/1/2008	38.58	10,803.48	7/31/2008	22.98	6,434.65	(4,368.83)	-
AKAM	AKAMAI TECHNOLOGIES INC	95	5/18/2008	40.47	3,844.86	7/31/2008	22.98	2,183.18	(1,661.68)	-
FLS	FLOWERVE CORP	35	2/21/2008	102.52	3,586.20	8/4/2008	125.31	4,385.78	797.58	-
JEC	JACOBS ENGINEERING GROUP INC	103	1/4/2008	88.58	9,945.82	8/4/2008	72.79	7,497.81	(2,451.21)	-
JEC	JACOBS ENGINEERING GROUP INC	8	1/7/2008	87.40	2,107.00	8/4/2008	72.79	863.98	(103.02)	-
MON	MONSANTO CO NEW	72	1/4/2008	119.84	8,835.38	8/4/2008	107.74	7,757.52	(877.87)	-
POT	POTASH CORP OF BASKATCHEWAN INC CANADIAN LISTED	35	1/28/2008	141.44	4,950.35	8/4/2008	162.86	8,400.20	1,448.85	-
CRM	SALESFORCE COM INC	130	4/18/2008	84.01	8,321.58	8/4/2008	82.84	6,868.88	(1,452.70)	-
CRM	SALESFORCE COM INC	60	5/1/2008	87.70	4,062.20	8/4/2008	82.84	3,170.25	(891.95)	-
G80073100	TRANSOCEAN INC NEW	82	1/4/2008	142.89	8,859.30	8/4/2008	119.87	7,418.82	(1,439.48)	-
MEE	MASSEY ENERGY CORP	85	8/30/2008	94.52	8,144.00	8/4/2008	51.39	3,340.80	(2,803.40)	-
MEE	MASSEY ENERGY CORP	35	7/30/2008	77.33	2,107.00	8/4/2008	51.39	1,768.78	(819.22)	-
MRVL	MARVELL TECHNOLOGY GROUP LTD	475	8/5/2008	117.52	8,321.53	8/4/2008	12.07	5,733.02	(2,587.51)	-
MRVL	MARVELL TECHNOLOGY GROUP LTD	240	8/25/2008	15.70	3,788.80	8/4/2008	12.07	2,887.02	(871.78)	-
PCLN	PRICELINE COM INC COM NEW	60	3/25/2008	125.06	7,503.14	8/4/2008	92.91	5,574.34	(1,928.80)	-
PCLN	PRICELINE COM INC COM NEW	10	5/1/2008	126.11	1,261.09	8/4/2008	92.91	929.08	(332.03)	-
QCOM	QUALCOMM INC	170	5/23/2008	48.92	7,878.92	8/4/2008	49.32	8,383.90	408.98	-
RIIM	RESEARCH IN MOTION LTD	45	1/4/2008	103.54	4,859.31	8/4/2008	109.25	4,918.41	257.10	-
ORCL	ORACLE CORP	395	3/12/2008	20.07	7,325.19	8/4/2008	19.47	7,108.63	(218.36)	-
ORCL	ORACLE CORP	245	3/12/2008	20.07	4,917.33	8/4/2008	19.47	4,170.33	(1,136.88)	-
CVS	CVS CAREMARK CORPORATION	195	8/4/2008	43.50	8,483.28	10/8/2008	28.85	5,626.52	(2,856.74)	-
CY	CYPRESS SEMICONDUCTOR CORP	290	5/18/2008	8.82	1,818.82	10/8/2008	3.89	1,128.08	(790.56)	-
CY	CYPRESS SEMICONDUCTOR CORP	185	6/5/2008	6.22	1,151.35	10/8/2008	3.89	719.82	(431.73)	-
EGN	ENERGEN CORP	80	8/27/2008	76.02	6,081.80	10/8/2008	31.28	2,502.50	(3,579.10)	-
EXC	EXELON CORP	45	8/28/2008	87.89	3,959.45	10/8/2008	51.87	2,334.14	(1,625.31)	-
FLS	FLOWERVE CORP	55	3/25/2008	108.42	5,985.05	10/8/2008	57.12	3,141.68	(2,621.37)	-
ISRG	INTUITIVE SURGICAL INC NEW	28	1/4/2008	304.83	1,523.14	10/8/2008	181.86	4,723.15	(3,197.14)	-
PCLN	PRICELINE COM INC COM NEW	40	5/1/2008	126.11	5,044.38	10/8/2008	55.23	2,208.39	(2,834.97)	-
AVP	AVON PRODUCTS INC	180	8/22/2008	43.32	7,796.72	10/30/2008	20.81	3,710.04	(4,086.68)	-
GS	GOLDMAN SACHS GROUP INC	25	8/5/2008	177.09	4,427.25	10/30/2008	81.11	2,277.78	(2,149.49)	-
GS	GOLDMAN SACHS GROUP INC	5	8/7/2008	177.41	867.05	10/30/2008	81.11	455.55	(431.50)	-
NTRS	NORTHERN TRUST CORP	80	7/31/2008	78.30	4,897.72	10/30/2008	55.31	3,318.78	(1,378.96)	-
NTRS	NORTHERN TRUST CORP	38	8/11/2008	81.80	2,893.00	10/30/2008	55.31	1,935.95	(927.05)	-
RIIM	RESEARCH IN MOTION LTD	20	1/4/2008	103.54	2,107.00	10/30/2008	47.47	848.47	(1,211.33)	-
RIIM	RESEARCH IN MOTION LTD	45	5/1/2008	127.13	5,065.12	10/30/2008	47.47	1,898.93	(3,186.18)	-
URBN	URBAN OUTFITTERS INC	280	2/27/2008	31.05	8,895.17	11/19/2008	13.50	3,781.29	(4,813.88)	-
URBN	URBAN OUTFITTERS INC	115	3/12/2008	30.70	3,529.99	11/19/2008	13.50	1,553.03	(1,976.96)	-
EL	ESTEE LAUDER COMPANIES INC CL A	105	8/6/2008	53.83	5,630.84	11/20/2008	26.92	2,826.08	(2,804.76)	-
FSLR	FIRST SOLAR INC	30	4/23/2008	293.63	8,808.88	11/20/2008	82.54	2,778.32	(6,030.56)	-
FSLR	FIRST SOLAR INC	10	5/18/2008	310.84	3,108.40	11/20/2008	82.54	925.44	(2,182.96)	-
FSLR	FIRST SOLAR INC	15	10/1/2008	143.07	2,148.04	11/20/2008	82.54	1,368.18	(1,751.88)	-
MBI	MBIA INC	225	8/9/2008	18.97	3,889.28	11/20/2008	9.77	884.99	(3,102.29)	-
SPWRB	SUNPOWER CORPORATION CLASS B	80	5/18/2008	87.00	6,956.78	11/20/2008	13.61	1,089.87	(5,871.08)	-
SPWRB	SUNPOWER CORPORATION CLASS B	50	8/5/2008	83.53	4,178.53	11/20/2008	13.61	680.42	(3,498.11)	-
NTRS	NORTHERN TRUST CORP	45	8/11/2008	81.80	3,681.00	11/25/2008	40.30	1,813.40	(1,867.60)	-
BAX	BAXTER INTERNATIONAL INC	60	7/17/2008	88.03	4,062.00	12/8/2008	51.52	3,091.25	(990.75)	-
BAX	BAXTER INTERNATIONAL INC	45	7/30/2008	88.55	3,084.88	12/8/2008	51.52	2,318.44	(766.44)	-
CERH	CERPHON INC	50	7/1/2008	73.88	3,693.87	12/8/2008	75.44	3,772.05	78.03	-
GILD	GILEAD SCIENCES INC	45	1/10/2008	48.70	4,985.97	12/8/2008	46.58	4,388.48	(597.49)	-
VAR	VARIAN MEDICAL SYSTEMS INC	80	8/22/2008	64.48	3,867.80	12/8/2008	38.10	2,288.08	(1,581.71)	-
ILMN	ILLUMINA INC	140	1/29/2008	32.48	4,548.69	12/8/2008	20.77	2,908.41	(1,639.28)	-
ILMN	ILLUMINA INC	50	2/1/2008	33.91	1,895.88	12/8/2008	20.77	1,038.72	(856.94)	-
ANSS	ANSYS INC	80	7/31/2008	45.75	4,117.50	1/16/2009	24.56	2,210.79	(1,806.71)	-
ANSS	ANSYS INC	70	8/11/2008	48.09	3,386.23	1/16/2009	24.56	1,719.51	(1,646.72)	-
KSU	KANSAS CITY SOUTHERN NEW	150	7/30/2008	52.39	7,859.03	1/16/2009	17.54	2,830.88	(5,028.05)	-
BLK	BLACKROCK INC	125	1/2/2008	138.84	2,778.12	1/20/2009	108.77	2,135.38	(842.74)	-
WFC	WELLS FARGO & CO	208	9/25/2008	38.82	7,548.82	1/20/2009	18.86	3,458.48	(4,090.34)	-
COST	COSTCO WHOLESALE CORP-NEW	75	1/31/2008	89.04	5,177.98	1/27/2009	47.43	3,567.23	(1,620.73)	-
COST	COSTCO WHOLESALE CORP-NEW	25	3/25/2008	86.51	1,862.86	1/27/2009	47.43	1,185.74	(477.12)	-
MA	MASTERCARD INC	20	4/10/2008	231.18	4,823.29	1/29/2009	129.89	2,599.78	(2,023.51)	-
WMT	WAL-MART STORES INC	90	8/9/2008	81.54	5,538.50	1/29/2009	47.97	4,317.03	(1,221.47)	-
WMT	WAL-MART STORES INC	20	8/28/2008	80.84	1,212.85	1/29/2009	47.97	959.34	(263.51)	-
HAS	HASBRO INC	100	8/11/2008	41.18	4,118.18	1/30/2009	24.22	2,421.88	(1,696.30)	-
MMC	MARSH & MCLENNAN COMPANIES INC	115	8/5/2008	32.09	3,860.30	2/4/2009	19.19	2,207.31	(1,652.99)	-
MMC	MARSH & MCLENNAN COMPANIES INC	115	8/5/2008	32.79	3,770.80	2/4/2009	19.19	2,207.31	(1,563.49)	-
MMC	MARSH & MCLENNAN COMPANIES INC	90	8/28/2008	33.44	3,006.50	2/4/2009	19.19	1,777.45	(1,229.05)	-
TMO	THERMO FISHER SCIENTIFIC INC	229	1/4/2008	56.07	12,639.00	2/4/2009	37.07	8,486.44	(4,349.56)	-
TMO	THERMO FISHER SCIENTIFIC INC	5	1/15/2008	57.88	289.90	2/4/2009	37.07	185.36	(104.54)	-
CRM	SALESFORCE COM INC	80	1/12/2008	24.85	2,218.40	2/8/2009	28.40	2,568.12	337.72	-
APOL	APOLLO GROUP INC-CL A	38	11/28/2008	74.25	2,588.70	3/4/2009	86.52	2,326.06	(270.61)	-
CELG	CELGENE CORP	125	7/8/2008	71.48	8,832.19	3/4/2009	42.11	5,263.19	(3,569.00)	-
CELG	CELGENE CORP	50	7/17/2008	71.60	3,576.77	3/4/2009	42.11	2,105.28	(1,474.49)	-
HNZ	H J HEINZ CO	75	8/5/2008	51.49	3,881.97	3/11/2009	31.39	2,354.16	(1,507.81)	-
HNZ	H J HEINZ CO	70	10/14/2008	45.10	3,157.30	3/11/2009	31.39	2,197.21	(960.09)	-
HNZ	H J HE									

Louis Helen Pedros Foundation
For the Year Ended 5/31/2008
Grants Gain/Loss Summary

CEPH	CEPHALON INC	51	7/17/2008	73.88	369.40	5/8/2009	65.07	325.34	(44.06)	-
CEPH	CEPHALON INC	80	7/30/2008	73.75	6,637.78	5/8/2009	65.07	5,866.10	(771.68)	-
CEPH	CEPHALON INC	35	8/5/2008	77.25	2,317.61	5/8/2009	65.07	1,952.03	(365.58)	-
ATM	ACTIMSION BUZZARD INC	220	7/31/2008	17.91	3,939.43	5/22/2009	11.07	2,436.96	(1,502.47)	-
ATM	ACTIMSION BUZZARD INC	145	10/14/2008	13.28	1,925.46	5/22/2009	11.07	1,606.32	(319.14)	-
CAT	CATERPILLAR INC	60	12/9/2008	43.56	2,613.80	5/22/2009	35.74	2,144.14	(469.66)	-
DTV	DIRECTV GROUP INC	265	8/4/2008	28.88	7,599.94	5/22/2009	23.56	6,250.13	(1,349.81)	-
Totals					3,042,796.11			2,238,484.41	(804,311.70)	(158,330.37)

Louis Helen Padnos Foundation
For the Year Ended 5/31/2009
Fifth Third Gain/Loss Detail

Asset ID	Name	Units	Trade Date	Fed ST Date Acq	Fed ST Price	Fed ST Cost	Fed ST Gain/Loss
291011104	EMERSON ELECTRIC	310 00	8/8/2008	12/5/2007	15,214 68	17,939 70	(2,725 02)
244199105	DEERE & CO	150 00	8/8/2008	1/30/2008	10,340 94	12,772 50	(2,431 56)
38141G104	GOLDMAN SACHS GROUP INC COM	65 00	1/6/2009	1/30/2008	5,791 39	12,897 30	(7,105 91)
17275R102	CISCO SYSTEMS, INC	550 00	1/30/2009	1/30/2008	8,238 95	13,403 50	(5,164 55)
25271C102	DIAMOND OFFSHORE DRILL	125 00	1/30/2009	1/30/2008	7,821 57	14,583 75	(6,762 18)
478366107	JOHNSON CONTROL, INC	400 00	1/30/2009	1/30/2008	4,971 97	13,603 00	(8,631 03)
637071101	NATIONAL-OILWELL INC	225 00	1/30/2009	1/30/2008	5,975 96	14,195 25	(8,219 29)
654106103	NIKE, INC CLASS B COMMON	225 00	1/30/2009	1/30/2008	10,170 10	13,232 25	(3,062 15)
244199105	DEERE & CO	150 00	8/8/2008	2/5/2008	10,340 94	12,730 50	(2,389 56)
464287499	ISHARES RUSSELL MIDCAP INDEX FD	300 00	10/8/2008	2/5/2008	20,677.26	28,809 00	(8,131 74)
38141G104	GOLDMAN SACHS GROUP INC COM	65 00	1/6/2009	2/5/2008	5,791 39	12,516 40	(6,725 01)
25271C102	DIAMOND OFFSHORE DRILL	125 00	1/30/2009	2/5/2008	7,821 56	14,355 00	(6,533 44)
637071101	NATIONAL-OILWELL INC	225 00	1/30/2009	2/5/2008	5,975 97	14,006 25	(8,030 28)
654106103	NIKE, INC CLASS B COMMON	225 00	1/30/2009	2/5/2008	10,170 10	13,581 00	(3,410 90)
26874107	AMERICAN INTL GROUP INC	220 00	10/1/2008	2/25/2008	798 79	10,960 40	(10,161 61)
26875P101	EOG RES INC	100 00	10/15/2008	2/25/2008	6,351 96	10,339 00	(3,987 04)
151020104	CELGENE CORP	175 00	10/16/2008	2/25/2008	9,456 95	9,864 75	(407 80)
2824100	ABBOTT LABS	60 00	1/30/2009	2/25/2008	3,337 78	3,315 00	22 78
02209S103	ALTRIA GROUP INC	215 00	1/30/2009	2/25/2008	3,571 12	4,853 21	(1,282 09)
278642103	EBAY INC	540 00	1/30/2009	2/25/2008	6,474 56	15,039 00	(8,564 44)
35671D857	FREEPORT-MCMORAN COPPER & GOLD CL B	225 00	1/30/2009	2/25/2008	5,629 46	22,277 25	(16,647 79)
487836108	KELLOGG CO	250 00	1/30/2009	2/25/2008	10,932 43	12,800 00	(1,867 57)
501044101	KROGER CO	390 00	1/30/2009	2/25/2008	8,849 05	10,034 70	(1,185 65)
589331107	MERCK & CO INC	225 00	1/30/2009	2/25/2008	6,430 46	10,518 75	(4,088 29)
631103108	NASDAQ OMX GROUP INC COM ACCREDITED INVS	250 00	1/30/2009	2/25/2008	5,424 96	10,067 50	(4,642 54)
68389X105	ORACLE CORP	250 00	1/30/2009	2/25/2008	4,247 47	4,725 00	(477 53)
744320102	PRUDENTIAL FINL INC	200 00	1/30/2009	2/25/2008	5,169 97	14,886 00	(9,716 03)
94973V107	WELLPOINT INC	130 00	1/30/2009	2/25/2008	5,375 46	9,679 80	(4,304 34)
98956P102	ZIMMER HLDGS INC	125 00	1/30/2009	2/25/2008	4,583 51	9,747 50	(5,163 99)
2824100	ABBOTT LABS	88 00	2/3/2009	2/25/2008	4,952 96	4,862 00	90 96
2824100	ABBOTT LABS	30 00	2/13/2009	2/25/2008	1,656 59	1,657 50	(0 91)
75887109	BECTON DICKINSON & CO COM	26 00	2/13/2009	2/25/2008	1,844 42	2,372 50	(528 08)
20825C104	CONOCOPHILLIPS	36 00	2/13/2009	2/25/2008	1,652 39	2,954 16	(1,301 77)
428236103	HEWLETT PACKARD, COMPANY	52 00	2/13/2009	2/25/2008	1,869 90	2,498 08	(628 18)
68389X105	ORACLE CORP	102 00	2/13/2009	2/25/2008	1,814 74	1,927 80	(113 06)
718172109	PHILIP MORRIS INTL INC	42 00	2/13/2009	2/25/2008	1,517 45	2,160 35	(642 90)
165167107	CHESAPEAKE ENERGY CORP COM	26 00	7/22/2008	3/28/2008	1,364 32	1,200 30	164 02
151020104	CELGENE CORP	25 00	10/16/2008	4/2/2008	1,350 99	1,597 75	(246 76)
222862104	COVENTRY HEALTH CARE INC	18 00	1/22/2009	5/5/2008	228 39	810 87	(582 48)
37411105	APACHE CORP COM	60 00	1/30/2009	7/9/2008	4,528 17	7,240 80	(2,712 63)
37411105	APACHE CORP COM	22 00	2/13/2009	7/9/2008	1,618 97	2,654 96	(1,035 99)
37411105	APACHE CORP COM	42 00	5/19/2009	7/9/2008	3,344 79	5,068 56	(1,723 77)
235851102	DANAHER CORP COMMON	240 00	1/30/2009	8/8/2008	13,436 22	20,010 05	(6,573 83)
94106L109	WASTE MANAGEMENT INC	56 00	2/13/2009	8/8/2008	1,648 63	2,017 48	(368 85)
94106L109	WASTE MANAGEMENT INC	99 00	5/19/2009	8/8/2008	2,816 47	3,566 62	(750 15)
477364AA1	ORANGE CNTY FLA INDL DEV AUTH 1/29/2003 VAR 1/1	100,000 00	10/9/2008	10/6/2008	100,000 00	100,000 00	-
5 7593E+14	MASSACHUSETTS ST HSG FIN AGY 11/23/2004 ADJ 12	100,000 00	2/17/2009	10/6/2008	100,000 00	100,000 00	-
983024100	WYETH	344 00	1/30/2009	10/16/2008	14,819 43	10,822 24	3,997 19
74112D101	PRESTIGE BRANDS HLDGS INC	15 00	12/1/2008	11/5/2008	111 40	106 20	5 20
74112D101	PRESTIGE BRANDS HLDGS INC	79 00	12/2/2008	11/5/2008	587 45	559 32	28 13
638904102	NAVIGATORS GROUP INC COM	14 00	12/8/2008	11/5/2008	766 98	697 48	69 50
29084Q100	EMCOR GROUP INC	38 00	12/17/2008	11/5/2008	837 67	655 88	181 79
511656100	LAKELAND FINL CORP	8 00	12/19/2008	11/5/2008	181 19	175 28	5 91
511656100	LAKELAND FINL CORP	3 00	12/19/2008	11/5/2008	68 52	65 73	2 79
511656100	LAKELAND FINL CORP	14 00	12/22/2008	11/5/2008	288 42	306 74	(18 32)
511656100	LAKELAND FINL CORP	21 00	12/23/2008	11/5/2008	450 45	460 11	(9 66)
90984P105	UNITED CMNTY BKS INC CDT-CAP STK	0 72	1/9/2009	11/5/2008	7 74	9 73	(1 99)
587188103	MENTOR CORP MINN COM	116 00	1/22/2009	11/5/2008	3,596 00	1,955 76	1,640 24
05945F103	BANCFIRST CORP COMMON	18 00	1/28/2009	11/5/2008	672 80	892 08	(219 28)
90984P105	UNITED CMNTY BKS INC CDT-CAP STK	225 00	2/9/2009	11/5/2008	1,003 58	3,029 19	(2,025 61)
686091109	O REILLY AUTOMOTIVE INC	46 00	3/10/2009	11/5/2008	1,550 89	1,200 14	350 75
628852105	NCI BUILDING SYS INC COM	106 00	4/1/2009	11/5/2008	254 36	1,968 42	(1,714 06)
857873103	STEAK N SHAKE CO	3 00	4/1/2009	11/5/2008	23 21	15 06	8 15
857873103	STEAK N SHAKE CO	1 00	4/1/2009	11/5/2008	7 72	5 02	2 70
857873103	STEAK N SHAKE CO	180 00	4/2/2009	11/5/2008	1,410 18	903 60	506 58
460254105	INTERNATIONAL RECTIFIER CORP	60 00	4/13/2009	11/5/2008	845 23	852 60	(7 37)
686091109	O REILLY AUTOMOTIVE INC	26 00	4/30/2009	11/5/2008	1,048 13	678 34	369 79
885535104	3COM CORPORATION	260 00	5/11/2009	11/5/2008	1,049 41	689 00	360 41
835699307	SONY CORP AMERN SN NEW	68 00	12/19/2008	12/12/2008	1,367 85	1,454 96	(87 11)
222862104	COVENTRY HEALTH CARE INC	32 00	1/22/2009	12/12/2008	406 04	397 96	8 08
7924103	AEGON N V ORD AMER REG	40 00	2/5/2009	12/12/2008	199 20	269 14	(69 94)
09067J109	BIOVAIL CORP	62 00	2/5/2009	12/12/2008	698 62	574 63	123 99
606822104	MITSUBISHI UFJ FINANCIAL-ADR	72 00	2/5/2009	12/12/2008	371 52	402 37	(30 85)
861012102	STMICROELECTRONICS N V	32 00	2/5/2009	12/12/2008	163 26	212 43	(49 17)
D18190898	DEUTSCHE BANK AG COMMON STOCK	2 00	2/5/2009	12/12/2008	50 84	72 94	(22 10)
413086109	HARMAN INTL INDS INC NEW	12 00	2/19/2009	12/12/2008	125 45	181 08	(55 63)
46265104	ASTORIA FINL CORP	46 00	2/25/2009	12/12/2008	285 35	758 32	(472 97)
456837103	ING GROEP N V SPONSORED ADR	160 00	2/25/2009	12/12/2008	697 16	1,562 34	(865 18)
358029106	FRESENIUS MED CARE AG SPONSORED ADR	42 00	3/17/2009	12/12/2008	1,602 09	1,910 59	(308 50)
670100205	NOVO-NORDISK A S ADR	38 00	3/17/2009	12/12/2008	1,779 45	1,940 59	(161 14)
771195104	ROCHE HLDG LTD SPONSORED ADR	34 00	3/17/2009	12/12/2008	1,045 49	1,221 45	(175 96)
66987V109	NOVARTIS A G SPONSORED ADR	4 00	3/18/2009	12/12/2008	148 52	188 14	(39 62)
92857W209	VODAFONE GROUP PLC-SP ADR	24 00	3/18/2009	12/12/2008	412 80	467 96	(55 16)
743674103	PROTECTIVE LIFE CORP COM	34 00	3/20/2009	12/12/2008	154 24	338 52	(184 28)

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870887205	SWISS REINS CO SPONSORED ADR	26 00	3/20/2009	12/12/2008	416 81	1,103 70	(686 89)
904767704	UNILEVER PLC ADR	52 00	3/20/2009	12/12/2008	926 96	1,153 27	(226 31)
17133Q403	CHUNGHWA TELECOM CO-SPONS ADR	0 19	4/1/2009	12/12/2008	3 44	3 60	(0 16)
6 738E+207	BARCLAYS PLC ADR	34 00	4/2/2009	12/12/2008	337 27	311 04	26 23
N72482107	QIAGEN N V	84 00	4/2/2009	12/12/2008	1,379 66	1,385 70	(6 04)
143130102	CARMAX INC	58 00	4/17/2009	12/12/2008	708 93	489 43	219 50
7 164E+106	PETRO-CANADA	92 00	4/17/2009	12/12/2008	2,943 07	2,160 75	782 32
66987V109	NOVARTIS A G SPONSORED ADR	38 00	4/29/2009	12/12/2008	1,427 55	1,787 31	(359 76)
784375404	SKF AB SPONSORED ADR PAR S KR 12 50	82 00	5/1/2009	12/12/2008	889 19	734 72	154 47
628852105	NCI BUILDING SYS INC COM	27 00	4/1/2009	12/26/2008	64 79	426 52	(361 73)
628852105	NCI BUILDING SYS INC COM	41 00	4/1/2009	12/29/2008	98 38	635 34	(536 96)
90572207	BIO-RAD LABS INC-CL A	2 00	3/31/2009	1/6/2009	132 71	141 72	(9 01)
871829107	SYSCO CORP	134 00	2/3/2009	1/30/2009	3,178 65	2,987 52	191 13
54937107	BB & T CORP	525 00	2/5/2009	1/30/2009	9,594 48	10,484 25	(889 77)
254687106	WALT DISNEY COMPANY	390 00	2/11/2009	1/30/2009	7,147 02	8,131 50	(984 48)
126650100	CVS CORP	64 00	2/13/2009	1/30/2009	1,768 31	1,719 42	48 89
151020104	CELGENE CORP	30 00	2/13/2009	1/30/2009	1,576 79	1,594 53	(17 74)
171232101	CHUBB CORPORATION	38 00	2/13/2009	1/30/2009	1,586 11	1,631 53	(45 42)
30231G102	EXXON MOBIL CORP	22 00	2/13/2009	1/30/2009	1,647 35	1,713 97	(66 62)
38259P508	GOOGLE INC-CL A	8 00	2/13/2009	1/30/2009	2,875 34	2,722 00	153 34
565849106	MARATHON OIL CORP COMMON STOCK	66 00	2/13/2009	1/30/2009	1,792 54	1,810 96	(18 42)
60871R209	MOLSON COORS BREWING CO-B	32 00	2/13/2009	1/30/2009	1,249 59	1,304 14	(54 55)
61166W101	MONSANTO CO NEW	22 00	2/13/2009	1/30/2009	1,758 45	1,673 42	85 03
655844108	NORFOLK SOUTHN CORP	32 00	2/13/2009	1/30/2009	1,212 15	1,229 58	(17 43)
743263105	PROGRESS ENERGY INC	48 00	2/13/2009	1/30/2009	1,871 50	1,868 46	3 04
755111507	RAYTHEON COMPANY	40 00	2/13/2009	1/30/2009	1,876 38	2,030 82	(154 44)
808513105	CHARLES SCHWAB CORP	126 00	2/13/2009	1/30/2009	1,657 12	1,737 58	(80 46)
847560109	SPECTRA ENERGY CORP	96 00	2/13/2009	1/30/2009	1,384 31	1,403 49	(19 18)
871829107	SYSCO CORP	76 00	2/13/2009	1/30/2009	1,798 90	1,694 41	104 49
988498101	YUM! BRANDS INC COMMON STOCK	64 00	2/13/2009	1/30/2009	1,870 06	1,845 76	24 30
G1150G111	ACCENTURE LTD COMMON	52 00	2/13/2009	1/30/2009	1,612 51	1,642 37	(29 86)
64058100	BANK OF NEW YORK MELLON CORP	225 00	5/19/2009	1/30/2009	6,342 99	5,884 96	458 03
126650100	CVS CORP	106 00	5/19/2009	1/30/2009	3,279 55	2,847 80	431 75
171232101	CHUBB CORPORATION	62 00	5/19/2009	1/30/2009	2,415 45	2,661 98	(246 53)
20825C104	CONOCOPHILLIPS	110 00	5/19/2009	1/30/2009	5,061 07	5,283 30	(222 23)
30231G102	EXXON MOBIL CORP	38 00	5/19/2009	1/30/2009	2,686 53	2,960 49	(273 96)
369604103	GENERAL ELECTRIC COMPANY	200 00	5/19/2009	1/30/2009	2,740 28	2,438 00	302 28
372460105	GENUINE PARTS COMPANY	300 00	5/19/2009	1/30/2009	10,002 28	9,666 00	336 28
38259P508	GOOGLE INC-CL A	19 00	5/19/2009	1/30/2009	7,609 11	6,464 75	1,144 36
428236103	HEWLETT PACKARD, COMPANY	85 00	5/19/2009	1/30/2009	3,135 72	2,964 80	170 92
437076102	HOME DEPOT, INCORPORATED	35 00	5/19/2009	1/30/2009	862 79	757 75	105 04
478160104	JOHNSON & JOHNSON	10 00	5/19/2009	1/30/2009	558 70	576 70	(18 00)
565849106	MARATHON OIL CORP COMMON STOCK	594 00	5/19/2009	1/30/2009	17,707 75	16,298 65	1,409 10
60871R209	MOLSON COORS BREWING CO-B	293 00	5/19/2009	1/30/2009	12,776 58	11,941 07	835 51
61166W101	MONSANTO CO NEW	38 00	5/19/2009	1/30/2009	3,407 37	2,890 46	516 91
718172109	PHILIP MORRIS INTL INC	210 00	5/19/2009	1/30/2009	8,849 55	7,854 00	995 55
743263105	PROGRESS ENERGY INC	422 00	5/19/2009	1/30/2009	14,766 91	16,426 85	(1,659 94)
755111507	RAYTHEON COMPANY	360 00	5/19/2009	1/30/2009	16,077 83	18,277 38	(2,199 55)
808513105	CHARLES SCHWAB CORP	839 00	5/19/2009	1/30/2009	15,060 50	11,570 06	3,490 44
847560109	SPECTRA ENERGY CORP	162 00	5/19/2009	1/30/2009	2,530 66	2,368 39	162 27
871829107	SYSCO CORP	120 00	5/19/2009	1/30/2009	2,799 74	2,675 39	124 35
913017109	UNITED TECHNOLOGIES CORP	120 00	5/19/2009	1/30/2009	6,271 25	5,763 60	507 65
988498101	YUM! BRANDS INC COMMON STOCK	216 00	5/19/2009	1/30/2009	7,447 87	6,229 44	1,218 43
G1150G111	ACCENTURE LTD COMMON	88 00	5/19/2009	1/30/2009	2,640 81	2,779 40	(138 59)
87260W101	TNT NV-ADR	0 95	5/13/2009	2/5/2009	17 06	17 47	(0 41)
26875P101	EOG RES INC	16 00	2/13/2009	2/11/2009	1,022 23	1,020 86	1 37
372460105	GENUINE PARTS COMPANY	40 00	2/13/2009	2/11/2009	1,329 59	1,327 62	1 97
375558103	GILEAD SCIENCES INC	22 00	2/13/2009	2/11/2009	1,110 77	1,089 01	21 76
437076102	HOME DEPOT, INCORPORATED	70 00	2/13/2009	2/11/2009	1,493 09	1,538 65	(45 56)
469814107	JACOBS ENGR GROUP INC DEL COM	28 00	2/13/2009	2/11/2009	1,136 79	1,144 84	(8 05)
372460105	GENUINE PARTS COMPANY	66 00	5/19/2009	2/11/2009	2,200 50	2,190 58	9 92
437076102	HOME DEPOT, INCORPORATED	98 00	5/19/2009	2/11/2009	2,415 81	2,154 12	261 69
469814107	JACOBS ENGR GROUP INC DEL COM	224 00	5/19/2009	2/11/2009	8,922 90	9,158 73	(235 83)
808513105	CHARLES SCHWAB CORP	320 00	5/19/2009	2/11/2009	5,744 17	4,165 82	1,578 35
404280992	HSBC HOLDINGS PLC RIGHTS	15 00	4/7/2009	3/23/2009	135 02	-	135 02
404280992	HSBC HOLDINGS PLC RIGHTS	15 00	4/7/2009	3/23/2009	135 02	-	135 02
404280992	HSBC HOLDINGS PLC RIGHTS	0 83	4/8/2009	3/23/2009	7 09	-	7 09
					738,158.40	899,282.11	(161,123.71)

Asset ID	Name	Units	Trade Date	Fed LT Date Acq	Fed LT Price	Fed LT Cost	Fed LT Gain/Loss
302182100	EXPRESS SCRIPTS INC	2 00	6/12/2008	5/22/2007	134 86	98 54	36 32
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	24 61	6/15/2008	3/13/2002	24 61	18 49	6 12
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	17 16	6/25/2008	6/1/1999	17 16	57 00	(39 84)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	16 76	7/15/2008	3/13/2002	16 76	16 76	-
68306109	BARR LABS INC	40 00	7/22/2008	5/22/2007	2,589 73	2,170 80	418 93
165167107	CHESAPEAKE ENERGY CORP COM	2 00	7/22/2008	5/22/2007	104 95	71 02	33 93
98385X106	XTO ENERGY INC	12 00	7/22/2008	5/22/2007	625 80	560 64	65 16
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	15 32	7/25/2008	6/1/1999	15 32	50 89	(35 57)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	14 13	8/15/2008	3/13/2002	14 13	14 13	-
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	12 23	8/25/2008	6/1/1999	12 23	40 62	(28 39)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	10 53	9/15/2008	3/13/2002	10 53	10 53	-
313586794	FANNIE MAE 0 0000% SERIES [QDI]	2,730 00	9/16/2008	3/29/2005	5,323 46	151,924 50	(146,601 04)
92977V206	WACHOVIA PFD FDG CORP PERP PFD SECS SER A %	1,500 00	9/16/2008	12/11/2002	11,984 93	37,500 00	(25,515 07)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	9 60	9/25/2008	6/1/1999	9 60	31 89	(22 29)

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256206103	DODGE & COX INTL STOCK FUND	1,247.69	10/8/2008	7/11/2005	33,837.25	39,202.30	(5,365.05)
256206103	DODGE & COX INTL STOCK FUND	2,932.50	10/8/2008	1/28/2005	78,529.48	89,500.00	(9,970.52)
464287499	ISHARES RUSSELL MIDCAP INDEX FD	700.00	10/8/2008	3/20/2006	48,246.95	66,318.00	(18,071.05)
464287499	ISHARES RUSSELL MIDCAP INDEX FD	400.00	10/8/2008	2/16/2006	27,569.68	36,880.00	(9,310.32)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	9.04	10/15/2008	3/13/2002	9.04	9.04	-
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	9.20	10/25/2008	6/1/1999	9.20	30.56	(21.36)
191219BF0	COCA COLA ENTERPRISE 5 750% 11/01/08	50,000.00	11/1/2008	7/12/2005	50,000.00	52,179.50	(2,179.50)
8190100	AFFILIATED COMPUTER SERVICES CL A	2.00	11/4/2008	5/22/2007	84.98	119.62	(34.64)
19589308	ALLIED WASTE INDS INC	20.00	11/4/2008	5/22/2007	213.72	265.80	(52.08)
75811109	BECKMAN COULTER INC COM	2.00	11/4/2008	5/22/2007	103.94	133.50	(29.56)
126408103	CSX CORP	2.00	11/4/2008	5/22/2007	93.06	90.12	2.94
907818108	UNION PACIFIC CORP	3.00	11/4/2008	5/22/2007	205.71	177.95	27.76
302182100	EXPRESS SCRIPTS INC	20.00	11/11/2008	5/22/2007	1,213.00	985.40	227.60
907818108	UNION PACIFIC CORP	9.00	11/11/2008	5/22/2007	553.34	533.83	19.51
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	6.17	11/15/2008	3/13/2002	6.17	6.17	-
31373UTA5	FN 303945 5/1/1996 7.000 12/1/2010	11.05	11/25/2008	6/1/1999	11.05	36.70	(25.65)
125581AQ1	CIT GROUP INC 2/1/2005 4 250 2/1/2010	50,000.00	12/2/2008	7/12/2005	39,000.00	49,633.18	(10,633.18)
760759100	REP SVCS INC	14.00	12/11/2008	5/22/2007	322.41	411.34	(88.93)
760759100	REP SVCS INC	18.00	12/11/2008	5/22/2007	417.50	528.86	(111.36)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	2.98	12/15/2008	3/13/2002	2.98	2.98	-
760759100	REP SVCS INC	0.60	12/15/2008	5/22/2007	13.87	17.63	(3.76)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	8.40	12/25/2008	6/1/1999	8.40	27.90	(19.50)
231021106	CUMMINS ENGINE INC	10.00	1/6/2009	5/22/2007	297.12	440.02	(142.90)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	2.11	1/15/2009	3/13/2002	2.11	2.11	-
222862104	COVENTRY HEALTH CARE INC	32.00	1/22/2009	5/22/2007	406.03	1,916.80	(1,510.77)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	7.97	1/25/2009	6/1/1999	7.97	26.47	(18.50)
9158106	AIR PRODUCTS & CHEMICALS INC COM	192.00	1/30/2009	6/21/2007	9,659.46	15,555.84	(5,896.38)
60505104	BANK OF AMERICA CORP	325.00	1/30/2009	5/16/2005	2,118.99	14,917.50	(12,798.51)
134429109	CAMPBELL SOUP CO	550.00	1/30/2009	4/25/2007	16,725.40	22,110.00	(5,384.60)
263534109	DU PONT E I DE NEMOURS & CO	330.00	1/30/2009	6/21/2007	7,573.45	17,083.01	(9,509.56)
31428X106	FEDEX CORP	137.00	1/30/2009	6/21/2007	7,085.60	15,149.46	(8,063.86)
438516106	HONEYWELL INTL INC	220.00	1/30/2009	8/8/2007	7,203.79	12,863.40	(5,659.61)
459200101	INTL BUS MACHINES	275.00	1/30/2009	5/16/2005	25,293.26	20,355.50	4,937.76
46625H100	J P MORGAN CHASE & CO	405.00	1/30/2009	10/22/2007	10,388.19	18,310.05	(7,921.86)
50540R409	LABORATORY CORP AMER HLDGS	357.00	1/30/2009	7/29/2005	21,130.75	18,314.03	2,816.72
594918104	MICROSOFT CORPORATION	1,155.00	1/30/2009	10/28/2005	19,813.91	29,419.81	(9,605.90)
717081103	PFIZER INC	55.00	1/30/2009	12/4/2006	800.80	1,355.90	(555.10)
742718109	PROCTOR & GAMBLE COMPANY	100.00	1/30/2009	4/21/2005	5,498.96	5,395.00	103.96
784635104	SPX CORP COM	90.00	1/30/2009	12/5/2007	3,782.67	9,444.60	(5,661.93)
872540109	TJX COS INC NEW COM	440.00	1/30/2009	12/5/2007	8,550.16	12,988.80	(4,438.64)
8761E+110	TARGET CORP	247.00	1/30/2009	6/21/2007	7,810.09	15,803.06	(7,992.97)
931142103	WAL MART STORES INC COM	450.00	1/30/2009	12/5/2007	21,275.88	22,113.00	(837.12)
949746101	WELLS FARGO COMPANY	1,008.00	1/30/2009	5/16/2005	18,910.88	30,374.42	(11,463.54)
949746101	WELLS FARGO COMPANY	92.00	1/30/2009	6/18/2003	1,725.99	2,375.44	(649.45)
G95089101	WEATHERFORD INTL LTD BERMUDA COMMON STOCI	440.00	1/30/2009	5/11/2005	4,853.17	5,688.54	(835.37)
222816100	COVANCE INC COM	8.00	2/4/2009	5/22/2007	336.58	524.11	(187.53)
415864107	HARSCO CORP COM	6.00	2/4/2009	5/22/2007	145.59	311.76	(166.17)
254687106	WALT DISNEY COMPANY	400.00	2/11/2009	12/5/2007	7,330.28	13,084.00	(5,753.72)
717081103	PFIZER INC	1,045.00	2/11/2009	12/4/2006	14,915.72	25,762.18	(10,846.46)
00206R102	AT&T INC	74.00	2/13/2009	1/30/2008	1,801.14	2,776.48	(975.34)
64058100	BANK OF NEW YORK MELLON CORP	62.00	2/13/2009	6/26/2007	1,582.23	2,696.48	(1,114.25)
191216100	COCA-COLA CO	44.00	2/13/2009	12/5/2007	1,939.06	2,766.72	(827.66)
268648102	E M C CORP MASS	152.00	2/13/2009	1/30/2008	1,837.93	2,445.68	(607.75)
302571104	FPL GROUP INC	38.00	2/13/2009	1/30/2008	1,945.96	2,401.98	(456.02)
369604103	GENERAL ELECTRIC COMPANY	82.00	2/13/2009	5/16/2005	938.07	2,970.86	(2,032.79)
458140100	INTEL CORP	82.00	2/13/2009	5/16/2005	1,145.53	2,075.42	(929.89)
46625H100	J P MORGAN CHASE & CO	64.00	2/13/2009	10/22/2007	1,602.55	2,893.44	(1,290.89)
478160104	JOHNSON & JOHNSON	26.00	2/13/2009	5/16/2005	1,489.27	1,756.00	(266.73)
742718109	PROCTOR & GAMBLE COMPANY	26.00	2/13/2009	4/21/2005	1,334.57	1,402.70	(68.13)
913017109	UNITED TECHNOLOGIES CORP	32.00	2/13/2009	6/21/2007	1,514.23	2,295.36	(781.13)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	0.71	2/15/2009	3/13/2002	0.71	0.71	-
931142BV4	WAL-MART STORES 02/18/04 4 125 02/15/11	50,000.00	2/17/2009	7/12/2005	52,199.10	49,742.97	2,456.13
413086109	HARMAN INTL INDS INC NEW	17.00	2/19/2009	5/22/2007	177.73	2,012.29	(1,834.56)
5518E+205	BAC CAP TR III GTD CAP SECS 7% [NQDI]	2,090.00	2/24/2009	8/2/2002	18,228.24	52,250.00	(34,021.76)
17307Q205	CITIGROUP CAP XI 6 0000% 9/27/34 SERIES [NQDI]	3,000.00	2/24/2009	9/14/2004	16,851.80	75,005.00	(58,153.20)
369604AY9	GENERAL ELECTRIC COMPANY 1/28/2003 5 000 2/1/20	50,000.00	2/24/2009	7/12/2005	49,218.50	51,169.00	(1,950.50)
369622493	GENERAL ELECTRIC CAP CORP PREFERRED 5 875%	1,500.00	2/24/2009	2/13/2003	21,763.82	37,500.00	(15,736.18)
46265104	ASTORIA FINL CORP	68.00	2/25/2009	5/22/2007	421.81	1,798.60	(1,376.79)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	6.74	2/25/2009	6/1/1999	6.74	22.39	(15.65)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	0.33	3/15/2009	3/13/2002	0.33	0.32	0.01
743674103	PROTECTIVE LIFE CORP COM	22.00	3/19/2009	5/22/2007	108.92	1,111.66	(1,002.74)
743674103	PROTECTIVE LIFE CORP COM	26.00	3/20/2009	5/22/2007	117.94	1,313.78	(1,195.84)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	6.67	3/25/2009	6/1/1999	6.67	22.15	(15.48)
29912201	AMERICAN TOWER CORP	4.00	3/31/2009	5/22/2007	122.61	165.49	(42.88)
52769106	AUTODESK INC COM	8.00	3/31/2009	5/22/2007	137.68	364.48	(226.80)
67383109	BARD C R INC COM	2.00	3/31/2009	5/22/2007	159.67	166.76	(7.09)
101121101	BOSTON PTYS INC	2.00	3/31/2009	5/22/2007	68.44	220.03	(151.59)
231021106	CUMMINS ENGINE INC	4.00	3/31/2009	5/22/2007	102.09	176.01	(73.92)
278265103	EATON VANCE CORP COM NON VTG	8.00	3/31/2009	5/22/2007	181.68	322.88	(141.20)
413875105	HARRIS CORP DEL COM	4.00	3/31/2009	5/22/2007	116.60	197.44	(80.84)
754730109	RAYMOND JAMES FINL INC COM	6.00	3/31/2009	5/22/2007	113.65	186.42	(72.77)
36225AL73	GN 780350 3/1/1996 6 500 5/15/2009	0.06	4/15/2009	3/13/2002	0.06	0.02	0.04
143130102	CARMAX INC	86.00	4/17/2009	7/31/2007	1,051.17	2,068.30	(1,017.13)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	6.32	4/25/2009	6/1/1999	6.32	20.99	(14.67)
060505BM5	BANK OF AMERICA CORP 6/8/2004 5 375 6/15/2014	50,000.00	5/8/2009	7/12/2005	46,312.50	52,563.50	(6,251.00)

Louis Helen Padnos Foundation
For the Year Ended 5/31/2009
Fifth Third Gain/Loss Detail

369622519	GENL ELEC CAPITAL CORP PREFERRED STOCK (NQL	2,000 00	5/8/2009	10/31/2002	44,295 85	50,000 00	(5,704 15)
38141GEA8	GOLDMAN SACHS GROUP INC 1/12/2005 5 125 1/15/20	50,000 00	5/8/2009	7/12/2005	49,250 00	50,479 50	(1,229 50)
459200BA8	IBM CORP DTD 11/27/02 4 75% DUE 11/29/12	50,000 00	5/8/2009	7/12/2005	53,354 50	50,696 00	2,658 50
617462205	MORGAN STANLEY CP TR IV PREFERRED STOCK (NC	1,500 00	5/8/2009	4/10/2003	25,512 84	37,500 00	(11,987 16)
00206R102	AT&T INC	131 00	5/19/2009	1/30/2008	3,234 54	4,915 12	(1,680 58)
2824100	ABBOTT LABS	8 00	5/19/2009	2/25/2008	342 71	442 00	(99 29)
64058100	BANK OF NEW YORK MELLON CORP	327 00	5/19/2009	6/26/2007	9,218 47	14,221 76	(5,003 29)
75887109	BECTON DICKINSON & CO COM	44 00	5/19/2009	2/25/2008	2,844 08	4,015 00	(1,170 92)
191216100	COCA-COLA CO	26 00	5/19/2009	12/5/2007	1,213 96	1,634 88	(420 82)
191216100	COCA-COLA CO	105 00	5/19/2009	8/30/2005	4,902 51	4,572 75	329 76
20825C104	CONOCOPHILLIPS	229 00	5/19/2009	2/25/2008	10,536 22	18,791 74	(8,255 52)
268648102	E M C CORP MASS	268 00	5/19/2009	1/30/2008	3,278 03	4,312 12	(1,034 09)
302571104	FPL GROUP INC	127 00	5/19/2009	1/30/2008	7,112 04	8,027 67	(915 63)
369604103	GENERAL ELECTRIC COMPANY	248 00	5/19/2009	5/16/2005	3,397 96	8,985 04	(5,587 08)
369604103	GENERAL ELECTRIC COMPANY	320 00	5/19/2009	2/25/2008	4,384 46	10,886 40	(6,501 94)
428236103	HEWLETT PACKARD, COMPANY	373 00	5/19/2009	2/25/2008	13,760 28	17,918 92	(4,158 64)
46625H100	J P MORGAN CHASE & CO	247 00	5/19/2009	10/22/2007	9,020 64	11,166 87	(2,146 23)
478160104	JOHNSON & JOHNSON	249 00	5/19/2009	5/16/2005	13,911 72	16,817 11	(2,905 39)
68389X105	ORACLE CORP	178 00	5/19/2009	2/25/2008	3,389 35	3,364 20	25 15
718172109	PHILIP MORRIS INTL INC	173 00	5/19/2009	2/25/2008	7,290 34	8,898 59	(1,608 25)
742718109	PROCTOR & GAMBLE COMPANY	49 00	5/19/2009	4/21/2005	2,598 40	2,643 55	(45 15)
913017109	UNITED TECHNOLOGIES CORP	188 00	5/19/2009	6/21/2007	9,824 96	13,485 24	(3,660 28)
31373UTA5	FN 303945 5/1/1996 7 000 12/1/2010	4 30	5/25/2009	6/1/1999	4 30	14 28	(9 98)
					1,033,262.08	1,560,012.05	(526,749.97)

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	LOUIS AND HELEN PADNOS FOUNDATION	38-3476218
	Number, street, and room or suite no. If a P.O. box, see instructions	
	P. O. BOX 1979	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	HOLLAND, MI 49422-1979	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ MR. BEN IRWIN

Telephone No ▶ 616 396-6521

FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 01/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☐ calendar year _____ or
- ▶ ☒ tax year beginning 06/01, 2008, and ending 05/31, 2009

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 3,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 2,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**.
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization	Employer identification number
	LOUIS AND HELEN PADNOS FOUNDATION	38-3476218
	Number, street, and room or suite no. If a P O box, see instructions	For IRS use only
	P. O. BOX 1979	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	HOLLAND, MI 49422-1979	

Check type of return to be filed (File a separate application for each return)

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **MR. BEN IRWIN**
Telephone No. **616 396-6521** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **04/15/2010**
- For calendar year _____, or other tax year beginning **06/01/2008**, and ending **05/31/2009**
- If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE FROM THIRD PARTIES.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	NONE
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	NONE
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date

BDO SEIDMAN LLP
99 MONROE AVENUE N.W., SUITE 800
GRAND RAPIDS, MI 49503-2654

Form 8868 (Rev 4-2009)