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Form **990-EZ**Department of the Treasury  
Internal Revenue Service**Short Form**  
**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

**2008**Open to Public  
Inspection**A** For the 2008 calendar year, or tax year beginning **JUN 1, 2008** and ending **MAY 31, 2009****B** Check if applicable

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Termination  
☐ Amended return  
☐ Application pending

Please use IRS label or print or type See Specific Instructions

**C** Name of organization**PANCRETAN ASSOCIATION OF AMERICA****C/O THEODORE MANAOUSAKIS**

Number and street (or P.O. box, if mail is not delivered to street address)

**4844 QUEBEC ST NW**

City or town, state or country, and ZIP + 4

**WASHINGTON, DC 20016-3229****D** Employer identification number**23-7208073****E** Telephone number**703-549-3700****F** Group Exemption Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Accounting method: ☒ Cash ☐ Accrual  
Other (specify) ▶**I** Website: ▶ **WWW.PANCRETAN.ORG****J** Organization type (check only one) ☒ 501(c) ( 8 ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**H** Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **333,102.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	105,820.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	109,940.
	4	Investment income	4	40,956.
	5a	Gross amount from sale of assets other than inventory <b>STMT 3</b>	5a	76,386.
	b	Less: cost or other basis and sales expenses	5b	89,107.
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	-12,721.
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
	b	Less: direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a	Gross sales of inventory, less returns and allowances	7a		
b	Less: cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe ▶ <b>RECEIVED MAR 09 2010</b> )	8		
9	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	243,995.	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	18,000.
	13	Professional fees and other payments to independent contractors	13	2,000.
	14	Occupancy, rent, utilities, and maintenance <b>SEE STATEMENT 5</b>	14	315.
	15	Printing, publications, postage, and shipping	15	89,543.
	16	Other expenses (describe ▶ <b>SEE STATEMENT 1</b> )	16	179,072.
	17	<b>Total expenses.</b> Add lines 10 through 16	17	288,930.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-44,935.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,863,980.
	20	Other changes in net assets or fund balances (attach explanation) <b>SEE STATEMENT 4</b>	20	-487,612.
	21	<b>Net assets or fund balances at end of year.</b> Combine lines 18 through 20	21	1,331,433.

**Part II Balance Sheets.** If total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	1,862,876.	1,259,413.
23 Land and buildings		
24 Other assets (describe ▶ <b>SEE STATEMENT 2</b> )	1,104.	72,020.
25 <b>Total assets</b>	1,863,980.	1,331,433.
26 <b>Total liabilities</b> (describe ▶ )	0.	0.
27 <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	1,863,980.	1,331,433.

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Form 990-EZ (2008)

2008.05040 PANCRETAN ASSOCIATION OF AM PANCRE81

**Part V Other Information** (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Sch. N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. <span style="float: right;">37a 0.</span>		
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved <span style="float: right;">38b N/A</span>		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 <span style="float: right;">39a N/A</span>		
b	Gross receipts, included on line 9, for public use of club facilities <span style="float: right;">39b N/A</span>		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 <span style="float: right;">N/A</span> ; section 4912 <span style="float: right;">N/A</span> ; section 4955 <span style="float: right;">N/A</span>		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		N/A
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <span style="float: right;">0.</span>		
d	Enter amount of tax on line 40c reimbursed by the organization <span style="float: right;">0.</span>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. <span style="float: right;">NONE</span>		
42a	The books are in care of <span style="float: right;">TOM LANTZOURAKIS</span> Telephone no. <span style="float: right;">909-393-6457</span> Located at <span style="float: right;">14241 FERN AVENUE SUITE A, CHINO, CA</span> ZIP + 4 <span style="float: right;">91710</span>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		
	If "Yes," enter the name of the foreign country: <span style="float: right;">GREECE</span>		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
	If "Yes," enter the name of the foreign country: <span style="float: right;"> </span>		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here <span style="float: right;"> </span> and enter the amount of tax-exempt interest received or accrued during the tax year <span style="float: right;">43 N/A</span>		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

Form 990-EZ (2008)

**Part VI Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization(s) a section 527 organization?
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

	Yes	No
46		
47		
48		
49a		
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				
Total number of other employees paid over \$100,000				

- 51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
N/A		
Total number of other independent contractors each receiving over \$100,000		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer *Theodore Manousakis* Date *03-02-2010*

Type or print name and title

Paid Preparer's Use Only: Preparer's signature *BARBARA E. BEL, CPA* Date *2/22/10* Check if self-employed ☐ Preparer's Identifying Number (See instr.)

Firm's name (or yours if self-employed), address, and ZIP + 4: *EISMAN, ZUCKER, KLEIN & RUTTENBERG, LLP* EIN *120 BLOOMINGDALE RD STE 402* Phone no. *914-428-7733* *WHITE PLAINS, NY 10605*

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
DESCRIPTION		AMOUNT	
CONVENTION EXPENSE		300.	
SCHOLARSHIPS		52,000.	
CULTURAL CD'S		1,911.	
CULTURAL PROJECTS		5,811.	
PHILANTHROPIC DONATIONS		104,700.	
TRAVEL		301.	
TELEPHONE		3,225.	
OFFICE SUPPLIES		1,245.	
COMPUTER EXPENSES		1,154.	
WEB HOSTING		4,385.	
MEMBERSHIP DUES		1,600.	
ADVERTISING		1,353.	
MISCELLANEOUS		1,087.	
TOTAL TO FORM 990-EZ, LINE 16		179,072.	

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
TRIP DEPOSITS	0.	71,231.	
OTHER DEPRECIABLE ASSETS	1,104.	789.	
TOTAL TO FORM 990-EZ, LINE 24	1,104.	72,020.	

FORM 990-EZ	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	3
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
FIDELITY INTERM GOVT FUND	25,000.	23,140.	0.	1,860.	
FIDELITY EQUITY INCOME FUND	14,534.	29,612.	0.	-15,078.	
FIDELITY GINNE MAE	36,852.	36,355.	0.	497.	
TO FORM 990-EZ, LINE 5	76,386.	89,107.	0.	-12,721.	

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FORM 990-EZ	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
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UNREALIZED LOSS	-487,612.
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TOTAL TO FORM 990-EZ, LINE 20	-487,612.
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FORM 990-EZ	OCCUPANCY, RENT, UTILITIES AND MAINTENANCE	STATEMENT	5
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DESCRIPTION	AMOUNT
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DEPRECIATION	315.
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TOTAL TO FORM 990-EZ, LINE 14	315.
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FORM 990-EZ	INFORMATION REGARDING TRANSFERS	STATEMENT	6
	ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS		

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- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,  
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL  
BENEFIT CONTRACT? . . . . . [ ] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,  
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [ ] YES [X] NO
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990-EZ PG 2

STATEMENT 7

TO SUPPORT EDUCATIONAL,CULTURAL AND PHILANTHROPIC ACTIVITIES WHICH ENCOMPASS  
THE PANCRETAN CULTURE.

FORM 990-EZ	OTHER PROGRAM SERVICES	STATEMENT	8
DESCRIPTION	GRANTS	EXPENSES	
ACTIVITIES TO PROMOTE AN UNDERSTANDING AND APPRECIATION OF PANCRETAN CULTURES	0.	7,721.	
TOTAL TO FORM 990-EZ, LINE 31		7,721.	