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990-PF

orm
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning

06/01, 2008, and ending

05/31, 2009

G Check all that apply

Initial return

Final return

Amended return

Address change

Name change

Name of foundation

THE ALISA AND PETER SAVITZ FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O BCRS ASSOCIATES, LLC

100 WALL STREET, 11TH FLOOR

City or town, state, and ZIP code

NEW YORK, NY 10005

A Employer identification number

13-3748074

B Telephone number (see page 10 of the instructions)

(212) 440-0800

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$

4,828,336.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

N/A

1 Contributions, gifts, grants, etc., received (attach schedule)

NONE

2 Check ☐ if the foundation is not required to attach Sch. B.

3 Interest on savings and temporary cash investments

2,334.

2,334.

NONE

STMT 1

4 Dividends and interest from securities

242,674.

242,674.

NONE

STMT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-204,164.

b Gross sales price for all assets on line 6a

5,130,075.

7 Capital gain net income (from Part IV, line 2)

NONE

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

43,375.

40,378.

NONE

STMT 3

12 Total. Add lines 1 through 11

84,219.

285,386.

NONE

13 Compensation of officers, directors, trustees, etc.

NONE

NONE

NONE

NONE

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

STMT 4

b Accounting fees (attach schedule)

3,900.

1,950.

NONE

1,950.

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)*

8,750.

NONE

NONE

NONE

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) STMT 6

5,832.

5,462.

NONE

370.

24 Total operating and administrative expenses

Add lines 13 through 23

18,482.

7,412.

NONE

2,320.

25 Contributions, gifts, grants paid

192,287.

192,287.

26 Total expenses and disbursements Add lines 24 and 25

210,769.

7,412.

NONE

194,607.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-126,550.

b Net investment income (if negative, enter -0-)

277,974.

c Adjusted net income (if negative, enter -0-)

NONE

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions ** STMT 5

Form 990-PF (2008)

JSA
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V08-8.3

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,940,979.	2,667,584.	2,667,584.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule). STMT 7.	1,843,400.	1,481,469.	1,528,436.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule). Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	14	Other assets (describe ▶ STMT 8.)	1,456,044.	964,820.	632,316.
15	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I).	5,240,423.	5,113,873.	4,828,336.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	5,240,423.	5,113,873.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .	NONE	NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)	5,240,423.	5,113,873.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,240,423.	5,113,873.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,240,423.
2	Enter amount from Part I, line 27a	2	-126,550.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,113,873.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30.	6	5,113,873.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-204,164.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3	NONE	
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007			
2006			
2005			
2004	*FND WAS LIABLE FOR 4942 TAX THIS YEAR (FYE 05/31/2005)		
2003			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,559.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,559.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,559.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,388.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,200.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,588.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	27.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,002.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax	11	1,002. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ <u>NONE</u> (2) On foundation managers \$ <u>NONE</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ <u>NONE</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>N/A</u>				
14	The books are in care of ▶ <u>BCRS ASSOCIATES, LLC</u> Telephone no ▶ <u>212-440-0800</u>			
Located at ▶ <u>100 WALL STREET, 11TH FLOOR, NEW YORK, NY</u> ZIP + 4 ▶ <u>10005</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b	N/A	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) 3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6b** X

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b** N/A

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3). N/A	NONE
3 N/A	NONE
4 N/A	NONE

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	NONE
All other program-related investments See page 24 of the instructions	
3 N/A	NONE
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,233,481.
b	Average of monthly cash balances	1b	836,900.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	963,097.
d	Total (add lines 1a, b, and c)	1d	5,033,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,033,478.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	75,502.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,957,976.
6	Minimum investment return. Enter 5% of line 5	6	247,899.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,899.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	5,559.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,559.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	242,340.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	242,340.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	242,340.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	194,607.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	194,607.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	194,607.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				242,340.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			174,296.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 194,607.				
a Applied to 2007, but not more than line 2a			174,296.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				20,311.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				222,029.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**



Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE LIST ATTACHED				192,287.
Total			3a	192,287.
b Approved for future payment NONE			N/A	NONE
Total			3b	NONE

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
	 Signature of officer or trustee		Date 1/4/11	Title TRUSTEE
Paid Preparer's Use Only	Preparer's signature 	Date 4/9/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See Signature on page 30 of the instructions) 04082039
	Firm's name (or yours if self-employed), address, and ZIP code BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FL NEW YORK, NY 10005	EIN 13-4078147 Phone no 212-440-0800		

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**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
535,317.		LT CAP GAIN ON FULL REDEMPTION - GREYWOL PROPERTY TYPE: SECURITIES 500,000.				P	VARIOUS 35,317.	VARIOUS
		SEC. 1231 GAIN THRU WEXFORD 10 PTRS, LP PROPERTY TYPE: SECURITIES				P	VARIOUS 5,436.	VARIOUS
1,340,431.		LT CAP GAIN - SEE STATEMENT 1 ATTACHED PROPERTY TYPE: SECURITIES 1,576,842.				P	VARIOUS -236,411.	VARIOUS
2,754,332.		ST CAP GAIN - SEE STATEMENT 1 ATTACHED PROPERTY TYPE: SECURITIES 2,762,826.				P	VARIOUS -8,494.	VARIOUS
499,995.		ST CAP LOSS - SEE STATEMENT 2 ATTACHED PROPERTY TYPE: SECURITIES 500,000.				P	10/30/2008 -5.	12/19/2008
		LT CAP LOSS THRU WEXFORD PARTNERS 10 LP PROPERTY TYPE: SECURITIES				P	VARIOUS -7.	VARIOUS
TOTAL GAIN (LOSS)							----- -204,164. =====	

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CREDIT BALANCE	73.	73.	NONE
INTEREST ON BANK DEPOSIT ACCOUNT	2,261.	2,261.	NONE
TOTAL	2,334.	2,334.	NONE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS	23,457.	23,457.	NONE
DIVIDENDS WEXFORD PARTNERS 10, LP K-1	3,628.	3,628.	NONE
INTEREST ON BONDS	215,587.	215,587.	NONE
CASH-IN-LIEU	2.	2.	NONE
TOTAL	242,674.	242,674.	NONE

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
INCOME THRU WEXFORD PARTNERS 10, L.P.			
-ORDINARY INCOME	-1,154.	-1,154.	NONE
-ORDINARY INCOME - UBTI	2,997.	NONE	NONE
-RENTAL REAL ESTATE INCOME	764.	764.	NONE
-UNRECAPTURED SEC 1250 GAIN	33.	33.	NONE
-OTHER INCOME	-167.	-167.	NONE
-REFUND OF FOREIGN TAXES PAID	268.	268.	NONE
MISC. INCOME - ZEMEX MINERALS	35,158.	35,158.	NONE
MISC. INCOME - GENERAL CHEM. INDL PRODS	5,476.	5,476.	NONE
	-----	-----	-----
TOTALS	43,375.	40,378.	NONE
	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
BCRS ASSOCIATES, LLC	3,900.	1,950.	NONE	1,950.
TOTALS	3,900.	1,950.	NONE	1,950.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
FEDERAL TAX PAID:				
-BAL DUE W/ EXT FYE 05/31/2008	8,500.	NONE	NONE	NONE
NYS CORPORATION TAX	250.	NONE	NONE	NONE
	-----	-----	-----	-----
TOTALS	8,750.	NONE	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PUBLICATION EXPENSE	120.	NONE	NONE	120.
NYS FILING FEE	250.	NONE	NONE	250.
INTEREST EXPENSE	373.	373.	NONE	NONE
INTEREST EXP THRU WEXFORD K-1	1,108.	1,108.	NONE	NONE
SEC. 59(E) (2) EXP THRU WEXFORD	1.	1.	NONE	NONE
PORT DEDS THRU WEXFORD 10 K-1	3,980.	3,980.	NONE	NONE
TOTALS	5,832.	5,462.	NONE	370.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION ATTACHED	1,843,400.	1,481,469.	1,528,436.
TOTALS	1,843,400.	1,481,469.	1,528,436.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
WEXFORD PARTNERS 10, L.P.	459,339.	468,115.	511,253.
GREYWOLF H.Y. OVERSEAS FUND	500,000.	NONE	NONE
GREYWOLF STRUCTURED PRDCT FUND	496,705.	496,705.	121,063.
TOTALS	1,456,044.	964,820.	632,316.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PETER SAVITZ C/O BCBS ASSOCIATES, LLC 100 WALL STREET, 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	NONE	NONE	NONE
ALISA SAVITZ C/O BCBS ASSOCIATES, LLC 100 WALL STREET, 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	NONE	NONE	NONE
GRAND TOTALS				
		NONE	NONE	NONE

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

PETER SAVITZ; C/O BCRS ASSOCIATES, LLC
100 WALL STREET, 11TH FLOOR, NEW YORK, NY 10005

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
INCOME THRU WEXFORD PARTNERS 10, LP					
-ORDINARY INCOME			01	-1,154.	
-ORDINARY INCOME - UBTI	523000	2,997.			
-RENT REAL ESTATE			01	764.	
-UNRECAPTURED SEC. 1250 GAIN			01	33.	
-OTHER INCOME			01	-167.	
-REFUND OF FOREIGN TAXES PAID			01	268.	
MISC. INCOME - ZEMEX MINERALS			01	35,158.	
MISC. INCOME - GENERAL CHEM. INDL PRODS			01	5,476.	
TOTALS					
		2,997.		40,378.	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust

THE ALISA AND PETER SAVITZ FOUNDATION

Employer identification number

13-3748074

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-8,499.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	-8,499.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-195,665.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	-195,665.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-8,499.
14	Net long-term gain or (loss):			
a	Total for year	14a		-195,665.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-204,164.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	(3,000.)
-----------	--	-----------	------------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,200	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34		

Schedule D (Form 1041) 2008

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2008

► See instructions for Schedule D (Form 1041).

► **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

Name of estate or trust

Employer identification number

THE ALISA AND PETER SAVITZ FOUNDATION

13-3748074

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-8,499.
---	---------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2008

THE ALISA AND PETER SAVITZ FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 5/31/09
 EIN: 13-3748074

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
2-Jul-08	THE SIMON WIESENTHAL CENTER LOS ANGELES, CA	1,000 00
16-Jul-08	KING & LOW-HEYWOOD THOMAS SCHOOLS INC. STAMFORD, CT	1,500 00
21-Jul-08	MANHATTAN THEATRE CLUB NEW YORK, NY	180 00
27-Aug-08	TEMPLE SHOLOM GREENWICH, CT	2,996 00
29-Sep-08	THE AMERICAN CANCER SOCIETY/MANNY DRAGO CANCER FUND ATLANTA, GA	1,000 00
6-Nov-08	MYSTIC FORCE FOUNDATION NORTH MIAMI BEACH, FL	200 00
20-Nov-08	TEMPLE SHOLOM GREENWICH, CT	5,000 00
26-Nov-08	MYSTIC FORCE FOUNDATION NORTH MIAMI BEACH, FL	2,000.00
28-Nov-08	EAGLE HILL SCHOOL GREENWICH, CT	5,000 00
19-Dec-08	HEBREW WIZARDS STAMFORD, CT	500 00
31-Dec-08	JRC ASSISTED LIVING PAEBODY, MA	1,000 00
23-Jan-09	MARCH OF DIMES FOUNDATION WHITE PLAINS, NY	200 00
2-Feb-09	GREENWICH HOSPITAL GREENWICH, CT	2,000 00
18-Feb-09	P'TACH BROOKLYN, NY	500 00
2-Mar-09	CAMP INTER-ACTIONS CONCORD, NH	35,000 00
24-Mar-09	BREAST CANCER ALLIANCE, INC GREENWICH, CT	230 00
25-Mar-09	EAGLE HILL SCHOOL GREENWICH, CT	50,500 00
31-Mar-09	THE MOUNT SINAI MEDICAL CENTER NEW YORK, NY	250 00
10-Apr-09	JEWISH FAMILY SERVICES OF GREENWICH INC GREENWICH, CT	180 00

THE ALISA AND PETER SAVITZ FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 5/31/09
 EIN: 13-3748074

DATE	CONTRIBUTION/CITY,STATE	AMOUNT
17-Apr-09	HEBREW WIZARDS STAMFORD, CT	5,000.00
17-Apr-09	PROVIDENCE PORTLAND MEDICAL CENTER PORTLAND, OR	500 00
20-Apr-09	KING & LOW-HEYWOOD THOMAS SCHOOL STAMFORD, CT	10,000 00
20-Apr-09	KING & LOW-HEYWOOD THOMAS SCHOOL STAMFORD, CT	60,000 00
21-Apr-09	EAGLE HILL SCHOOL GREENWICH, CT	3,000 00
23-Apr-09	TEMPLE SHOLOM GREENWICH, CT	1,285 00
23-Apr-09	REACH PREP STAMFORD, CT	350 00
27-Apr-09	LEUKEMIA & LYMPHOMA SOCIETY WHITE PLAINS, NY	300 00
30-Apr-09	MANHATTAN THEATRE CLUB NEW YORK, NY	1,200 00
1-May-09	TEMPLE SHOLOM GREENWICH, CT	360 00
14-May-09	TAG FAIRFIELD, CT	500 00
27-May-09	EAGLE HILL SCHOOL GREENWICH, CT	500 00
	THROUGH WEXFORD PARTNERS 10, L P	28 00
TOTAL CHARITABLE CONTRIBUTIONS *		<u><u>\$192,259.00</u></u>

**ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE
 FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE
 CLASSIFIED UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE
 CODE.*

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold / Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
AVECIA GROUP PLC PIK PFD 16 00% 07/01/2010	6-Jun-08	20,000	500,000.00	524,150.63	(24,150.63)
AVECIA GROUP PLC PIK PFD 16 00% 07/01/2010	6-Jun-08	3,800	95,000.00	99,588.62	(4,588.62)
AVECIA GROUP PLC PIK PFD 16 00% 07/01/2010	6-Jun-08	14,440	361,000.00	378,437.00	(17,437.00)
WCI STL ACQUISITION INC CMN	9-Jul-08	685	2,255.73	0.00	2,255.73
WCI STL ACQUISITION INC CMN	9-Jul-08	4,178	148,295.29	346,962.40	(198,667.11)
WCI STL ACQUISITION INC CMN	19-Jun-06	830	2,733.22	0.00	2,733.22
WCI STL ACQUISITION INC CMN	9-Jul-08	244	803.50	0.00	803.50
WCI STL ACQUISITION INC CMN	9-Jul-08	429	1,412.71	0.00	1,412.71
WCI STL ACQUISITION INC CMN	15-Dec-06	105	345.77	0.00	345.77
WCI STL ACQUISITION INC CMN	9-Jul-08	20	65.86	0.00	65.86
WCI STL ACQUISITION INC CMN	9-Jul-08	31	102.08	0.00	102.08
WCI STL ACQUISITION INC CMN	9-Jul-08	33	108.67	0.00	108.67
WCI STL ACQUISITION INC CMN	9-Jul-08	119	391.87	0.00	391.87
WCI STL ACQUISITION INC CMN	9-Jul-08	698	2,298.54	0.00	2,298.54
WCI STEEL INC 8 0% 05/01/2016 SR LIEN	6-Aug-08	167,000	200,400.00	202,486.01	(2,086.01)
CALL/TTDOW @ 23 EXP 04/18/2009	6-Apr-09	31	3,037.98	3,037.98	0.00
CALL/TTDOW @ 23 EXP 04/18/2009	9-Mar-09	32	2,780.78	2,780.78	0.00
CALL/VZVZDF @ 30 EXP 04/18/2009	20-Mar-09	51	4,998.48	4,998.48	0.00
CALL/MSFT(MQFOW) @ 17 5 EXP 04/18/2009	3-Mar-09	2	90.00	90.00	0.00
CALL/COR(CORPZ) @ 35 EXP 04/18/2009	6-Mar-09	35	9,589.94	9,589.94	0.00
CALL/MSFT(MQFOW) @ 16 EXP 04/18/2009	3-Mar-09	39	3,002.98	3,002.98	0.00
CALL/MSFT(MQFOW) @ 17 5 EXP 04/18/2009	3-Mar-09	36	1,619.98	1,619.98	0.00
CALL/VZVZDF @ 30 EXP 04/18/2009	20-Mar-09	1	98.01	98.01	0.00
PFIZER INC CMN	25-Nov-08	9,070	117,453.46	144,746.32	(27,292.86)
			1,457,884.85	1,721,589.13	(263,704.28)
					TOTAL LONG TERM CAPITAL GAINS (LOSSES)

Description	Trade Date	Date Sold / Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
LAS VEGAS SANDS CORP CMN	22-May-08	1,000	63,316.94	67,650.00	(4,333.06)
"PARS CALIF STWIDE QNTY DEVEL REV 10/24/07 08/15/47-CA RADY CHILDRENS HOSP-B AMBAC CPN 07/10/08 0.00000%	19-Jun-08	500,000	500,000.00	500,000.00	0.00
PERMAN BASIN RTY TR UBI CMN	24-Apr-08	1,702	37,954.38	38,975.80	(1,021.42)
CRICKET COMMUNICATIONS INC 9 375% 11/01/2014 M-W-50 00BP	8-Jan-08	200,000	184,000.00	185,000.00	(1,000.00)
GENERAL ELECTRIC CO CMN	2-Oct-08	7,500	149,699.15	166,875.00	(17,175.85)
U S TREASURY BILL DUE 11/28/2008 OFF THE RUN	28-Oct-08	1,000,000	1,000,000.00	999,645.56	354.44
CALL/VZVZLF @ 30 EXP 12/20/2008	1-Dec-08	52	11,803.93	24,822.72	(13,018.79)
PUT/MSFT(MQFOW) @ 20 EXP 12/20/2008	10-Dec-08	100	4,051.97	10,200.00	(6,148.03)
PUT/MSFT(MQFOW) @ 19 EXP 12/20/2008	11-Dec-08	100	4,599.97	8,200.00	(3,600.03)
CALL/PFE(PFEW) @ 17 5000 EXP 12/20/2008	3-Dec-08	95	2,190.68	1,890.50	300.18
CALL/VZVZLG @ 35 EXP 12/20/2008	8-Dec-08	52	4,855.73	622.96	4,232.77
PUT/FOX(PAXC) @ 18 EXP 12/20/2008	3-Dec-08	100	11,599.93	0.00	11,599.93
PUT/MSFT(MQFOW) @ 18 EXP 12/20/2008	12-Dec-08	100	3,299.97	0.00	3,299.97
CALL/PFEAW @ 17 5000 EXP 01/17/2009	15-Dec-08	95	6,545.46	850.25	5,695.21
CALL/VZVZAG @ 35 0000 EXP 01/17/2009	15-Dec-08	52	4,210.93	208.00	4,002.93
CALL/MSFT(MQFOW) @ 21 EXP 02/21/2009	20-Jan-09	77	2,386.98	654.50	1,732.48
CALL/VZVZB6 @ 35 EXP 02/21/2009	15-Jan-09	52	1,403.99	680.68	723.31
CALL/PFEBW @ 17 5000 EXP 02/21/2009	15-Jan-09	95	4,365.22	570.00	3,795.22
CALL/VZVZBZ @ 32 5 EXP 02/21/2009	23-Jan-09	52	2,162.66	1,118.00	1,044.66
CALL/PFE(PFEB) @ 15 EXP 02/21/2009	30-Jan-09	48	1,343.99	720.00	623.99
CALL/PFE(PFEB) @ 15 EXP 02/21/2009	9-Feb-09	48	1,295.99	720.00	575.99
CALL/VZVZB8 @ 30 EXP 02/21/2009	30-Jan-09	52	4,966.49	468.00	4,498.49
CALL/PFE(PFEC) @ 15 EXP 03/21/2009	11-Feb-09	48	1,967.98	624.00	1,343.98
CALL/PFE(PFEC) @ 15 EXP 03/21/2009	12-Feb-09	48	2,035.02	624.00	1,415.02
CALL/PFE(PFEC) @ 14 EXP 03/21/2009	23-Feb-09	48	1,487.99	984.00	503.99
CALL/MSFT(MQFOW) @ 18 EXP 03/21/2009	23-Jan-09	39	3,002.98	585.00	2,417.98
CALL/PFE(PFEC) @ 14 EXP 03/21/2009	23-Feb-09	48	1,487.99	361.92	1,126.07
CALL/MSFT(MQFOW) @ 18 EXP 03/21/2009	23-Jan-09	38	2,925.98	494.00	2,431.98
CALL/VZVZCF @ 30 EXP 03/21/2009	18-Feb-09	25	1,551.49	590.00	1,001.49
CALL/MSFT(MQFOW) @ 17 5 EXP 04/18/2009	20-Feb-09	35	9,254.64	1,260.00	7,994.64
CALL/COR(CORPCH) @ 40 EXP 03/21/2009	18-Feb-09	31	2,163.16	961.00	1,202.16
CALL/TTTDF @ 24 EXP 03/21/2009	18-Feb-09	27	1,675.61	540.00	1,135.61
CALL/VZVZCF @ 30 EXP 03/21/2009	18-Feb-09	32	2,232.94	764.80	1,468.14
CALL/TTTDF @ 24 EXP 03/21/2009	6-Mar-09	27	2,645.98	5,994.00	(3,348.02)
CALL/VZVZCY @ 27 5 EXP 03/21/2009	3-Mar-09	25	2,449.98	5,550.00	(3,100.02)
CALL/VZVZCY @ 27 5 EXP 03/21/2009	18-Feb-09	6,300	150,402.94	145,112.31	5,290.63
VERIZON COMMUNICATIONS INC CMN	20-Nov-08	5,100	157,742.62	141,638.73	16,103.89
AT&T INC CMN	18-Feb-09	10	256.19	230.34	25.85
AT&T INC CMN	20-Nov-08	10	319.89	277.72	42.17
MICROSOFT CORPORATION CMN	20-Jan-09	200	3,579.91	3,760.00	(180.09)

SAVITZ ALISA & PETER FDN
From 01-Jun-2008 To 31-May-2009

Base Currency USD

Realized Gains/Losses

Description	Trade Date	Date Sold / Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
CONOCOPHILLIPS CMN	20-Feb-09	17-Apr-09 3 500	131,911.79	141,588.30	(9,676.51)
MICROSOFT CORPORATION CMN	20-Jan-09	17-Apr-09 3 900	65,206.37	73,320.00	(8,113.63)
MICROSOFT CORPORATION CMN	20-Jan-09	17-Apr-09 3 600	64,438.36	67,680.00	(3,241.64)
VERIZON COMMUNICATIONS INC CMN	20-Nov-08	17-Apr-09 100	3,092.93	2,777.23	315.70
CONOCOPHILLIPS CMN	20-Feb-09	20-Apr-09 50	1,965.94	2,022.69	(56.75)
PFIZER INC CMN	17-Apr-09	20-Apr-09 530	9,422.55	7,430.60	1,991.95
			<u>2,631,190.57</u>	<u>2,616,406.61</u>	<u>14,783.96</u>
TOTAL SHORT-TERM CAPITAL GAINS AND (LOSSES)					

Realized Gains and Losses Statement 1 Page 2 of 2

SAVITZ ALISA & PETER FDN

From 01-Jun-2008 To 31-May-2009

Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold / Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
MARICOPA AZ VAR 070140	30-Oct-08	19-Dec-08 500,000	499,995.00	500,000.00	(5.00)	Short-Term



Statement Detail
SAVITZ ALISA & PETER FDN
Holdings

Period Ended May 31, 2009

DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value	Unit Cost	Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
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DEPOSITS & MONEY MARKET FUNDS

MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND (FST Moody's Aaa)	850,344.850	1.0000	850,344.85	1.0000	850,344.85	0.00	0.0500	425.17

TOTAL DEPOSITS & MONEY MARKET FUNDS

TOTAL			850,344.85		850,344.85	0.00	0.2764	2,610.48
DEPOSITS & MONEY MARKET FUNDS								3,035.66

FIXED INCOME

OTHER FIXED INCOME

CONVERTIBLE SECURITIES	Quantity / Current Face	Market Price	Market Value	Unit Cost	Original Cost	Unrealized Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income
ADELPHIA COMMUNICATIONS CORP CONV PFD 5.5000 SERIES D BEO ESCROW CUSIP Moody's WR	10,000.00	0.0010	10.00			10.00		550.00

PUBLIC EQUITY

US EQUITY	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US STOCKS								

ADELPHIA RECOVERY TRUST SER ACC-6D INT (ADPAR)	2,000,000.00	0.0020	4,000.00			4,000.00		
VERIZON COMMUNICATIONS INC. CMN (VZ)	6,420.00	29.2600	187,849.20	29.3331	188,318.80	(469.60)	6.2884	11,812.80
ZEMEX MINERALS GROUP INC CMN	173.00	Not Valued	0.00		No Cost			
TOTAL US STOCKS			191,849.20		188,318.80	3,530.40	6.2884	11,812.80

NON-US EQUITY

NON-US STOCKS								
BP P.L.C. SPONSORED ADR CMN (BP)	3,920.00	49.5000	194,040.00	48.0182	188,231.26	5,808.74	6.7879	13,171.20



Statement Detail
SAVITZ ALISA & PETER FDN
Holdings (Continued)

Period Ended May 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
NON-US STOCKS								
HUBBAY MINERALS INC CMN (HBMFF)	39,700.00	7.3600	292,192.00	6.4125	254,574.43	37,617.57		
TOTAL NON-US STOCKS			486,232.00		442,805.69	43,426.31	6.7879	13,171.20
TOTAL PUBLIC EQUITY			678,081.20		631,124.49	46,956.71	6.5422	24,984.00
TOTAL PORTFOLIO								
			Market Value 1,528,436.05		Original Cost 1,481,464.34	Unrealized Gain (Loss) 46,966.71		Estimated Annual Income 28,569.66

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE ALISA AND PETER SAVITZ FOUNDATION	Employer identification number 13-3748074
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11 FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **BCRS ASSOCIATES, LLC**

Telephone No. ► **212-440-0800**

FAX No. ► **N/A**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **JANUARY 15**, 20**10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year 20____ or
- ☒ tax year beginning **JUNE 1**, 20**08**, and ending **MAY 31**, 200**9**.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 6,588
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 2,388
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 4,200

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE ALISA AND PETER SAVITZ FOUNDATION	Employer identification number 13-3748074
	Number, street, and room or suite no. If a P.O. box, see instructions C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10005	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **BCRS ASSOCIATES, LLC**

Telephone No. **212-440-0800**FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **APRIL 15**, 2010.
- 5 For calendar year , or other tax year beginning **JUNE 1**, 2008, and ending **MAY 31**, 2009.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	6,588.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	6,588.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **CPA**Date **1/14/2010**