Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning May 1 , 2008, and ending Apr 30 , 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ELLMAR FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1291 | Room/suite:

City or town: TARPON SPRINGS | State: FL | ZIP code: 34688

A Employer identification number: 59-3451317

B Telephone number (see the instructions): (727) 938-0160

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 14,967,425.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	0.			
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	13,219.	13,219.	13,219.	
	4 Dividends and interest from securities	498,017.	498,017.	498,017.	
	5a Gross rents	36,143.	36,143.	36,143.	
	b Net rental income or (loss) 33,779.				
	6a Net gain/(loss) from sale of assets not on line 10	-1,329,616.			
	b Gross sales price for all assets on line 6a 7,310,460.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications			0.	
	10a Gross sales less returns and allowances 0.				
	b Less: Cost of goods sold 0.				
	c Gross profit/(loss) (att sch)	0.		0.	
	11 Other income (attach schedule) MISCELLANEOUS INCOME	59.	0.	0.	
	12 **Total.** Add lines 1 through 11	-782,178.	547,379.	547,379.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	58,500.	35,100.	0.	23,400.
	14 Other employee salaries and wages	7,000.	0.	0.	0.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	17,724.	0.	0.	0.
	b Accounting fees (attach sch) L-16b Stmt	4,000.	0.	0.	0.
	c Other prof fees (attach sch) L-16c Stmt	0.	0.	0.	0.
	17 Interest				
	18 Taxes (attach schedule) See Line 18 Stmt	9,022.	7,201.	0.	1,821.
	19 Depreciation (attach sch) and depletion L-19 Stmt	26,754.	26,754.	0.	
	20 Occupancy	0.	0.	0.	0.
	21 Travel, conferences, and meetings	0.	0.	0.	0.
	22 Printing and publications	0.	0.	0.	0.
	23 Other expenses (attach schedule) See Line 23 Stmt	46,463.	46,463.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	169,463.	115,518.	0.	25,221.
	25 Contributions, gifts, grants paid	893,000.			893,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,062,463.	115,518.	0.	918,221.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,844,641.			
	b **Net investment income** (if negative, enter -0-)		431,861.		
	c **Adjusted net income** (if negative, enter -0-)			547,379.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	63,394.	17,668.	17,668.
	2	Savings and temporary cash investments	1,749,330.	2,064,443.	2,064,443.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) L-10a Stmt	889,700.	752,015.	796,721.
	b	Investments – corporate stock (attach schedule) L-10b Stmt	12,636,333.	10,609,528.	8,560,998.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	1,943,781.	1,962,248.	1,994,591.
	11	Investments – land, buildings, and equipment: basis ▶ 1,122,061.			
		Less accumulated depreciation (attach schedule) L-11 Stmt ▶ 252,920.	874,095.	869,141.	869,141.
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	1,000,000.	1,000,000.	613,011.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ L-15 Stmt)	13,632.	50,582.	50,852.
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	19,170,265.	17,325,625.	14,967,425.
LIABILITIES	17	Accounts payable and accrued expenses	197.	197.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	197.	197.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ [X]			
	24	Unrestricted	14,982,640.	13,752,997.	
	25	Temporarily restricted	422,255.	422,255.	
	26	Permanently restricted	3,765,173.	3,150,176.	
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	19,170,068.	17,325,428.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	19,170,265.	17,325,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,170,068.
2	Enter amount from Part I, line 27a	2	-1,844,641.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING DIFFERENCE	3	1.
4	Add lines 1, 2, and 3	4	17,325,428.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	17,325,428.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	WACHOVIA ACCOUNT #6383-8128 (SHORT TERM) STMT #1	P	Various	Various
b	WACHOVIA ACCOUNT #6383-8128 (LONG TERM) STMT #2	P	Various	Various
c	200,000 UST BILL	P	09/26/08	12/11/08
d	300,000 UST BILL	P	09/26/08	01/02/09
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	926,972.	0.	1,165,928.	-238,956.
b	1,251,506.	0.	1,518,198.	-266,692.
c	199,847.	0.	199,847.	0.
d	299,108.	0.	299,108.	0.
e	See Columns (e) thru (h)	0.	5,456,995.	-823,968.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-238,956.
b				-266,692.
c				0.
d				0.
e	See Columns (i) thru (l)	0.	0.	-823,968.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 — **2** -1,329,616.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — **3** -475,514.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	674,483.	19,856,029.	0.033969
2006	855,781.	18,742,787.	0.045659
2005	5,000.	8,264,522.	0.000605
2004	63,105.	7,455,262.	0.008464
2003	28,218.	6,808,383.	0.004145

2	**Total** of line 1, column (d)	2	0.092842
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.018568
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	16,947,763.
5	Multiply line 4 by line 3	5	314,686.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,319.
7	Add lines 5 and 6	7	319,005.
8	Enter qualifying distributions from Part XII, line 4	8	918,221.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling letter: ________ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	4,319.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,319.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,319.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a 25,000.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	25,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	1.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	20,680.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ► 20,680.	Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ______			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► PETER J. RISTORCELLI Telephone no. ► (727) 938-0160

Located at ► 26 W. ORANGE ST. TARPON SPRINGS, FL ZIP + 4 ► 34689

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL E. MARTIN P.O. BOX 1291 TARPON SPRINGS FL 34688	PRESIDENT/DIRECTOR 20.00	15,500.	0.	0.
STANLEY G GIBSON JR PO BOX 1291 TARPON SPRINGS FL 34688	VICE PRES./DIRECTOR 6.00	15,500.	0.	0.
STELLA HIMENETOS PO BOX 1291 TARPON SPRINGS FL 34688	SECRETARY/TREASURER 6.00	9,000.	0.	0.
See Information about Officers, Directors, Trustees, Etc		18,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► **None**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDES FUNDING TO A NUMBER OF EDUCATIONAL AND SOCIAL ASSISTANCE PROGRAMS AND CHARITIES IN THE WEST COAST AREA OF FLORIDA.	893,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments. See instructions 3 N/A	0.
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	15,464,336.
b Average of monthly cash balances	1b	1,741,515.
c Fair market value of all other assets (see instructions)	1c	0.
d **Total** (add lines 1a, b, and c)	1d	17,205,851.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	17,205,851.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	258,088.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,947,763.
6 **Minimum investment return.** Enter 5% of line 5	6	847,388.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	847,388.
2a Tax on investment income for 2008 from Part VI, line 5	2a	4,319.		
b Income tax for 2008 (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	4,319.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	843,069.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	843,069.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	843,069.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	918,221.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	918,221.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,319.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	913,902.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				843,069.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			19,802.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2008.				
a From 2003 — 0.				
b From 2004 — 0.				
c From 2005 — 0.				
d From 2006 — 0.				
e From 2007 — 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4. ► $ 918,221.				
a Applied to 2007, but not more than line 2a			19,802.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2008 distributable amount				843,069.
e Remaining amount distributed out of corpus	55,350.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,350.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	55,350.			
10 Analysis of line 9:				
a Excess from 2004 — 0.				
b Excess from 2005 — 0.				
c Excess from 2006 — 0.				
d Excess from 2007 — 0.				
e Excess from 2008 — 55,350.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CAROL E. MARTIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

PETER J. RISTORCELLI
P.O. BOX 1879
TARPON SPRINGS FL 34688 (727) 938-0160

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST ON LETTERHEAD OF 501(c)(3) ORGANIZATION

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FLORIDA, EDUCATIONAL, SPECIAL NEEDS

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PINELLAS COUNTY EDUCATION FOUNDATION 1411 GULF ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC	ALL GRANTS ARE TO FURTHER THE	200,000.
HELEN ELLIS MEMORIAL HOSPITAL FOUNDATION 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC	CHARITABLE ACTIVITIES OF THE RECIPIENT	280,000.
CHILDREN'S HOME SOCIETY OF FLORIDA 8306 LAUREL FAIR CIRCLE # 160 TAMPA FL 33610	NONE	PUBLIC		50,000.
HELEN ELLIS MEMORIAL SCHOLARSHIPS - CULINARY 1395 S PINELLAS AVENUE TARPON SPRINGS, FL 34689	NONE	PUBLIC		20,000.
HELEN ELLIS MEMORIAL SCHOLARSHIPS 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC		80,000.
LEEPA-RATTNER MUSEUM OF ART 600 KLOSTERMAN ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC		5,000.
METROPOLITAN MINISTRIES 2002 N FLORIDA AVENUE TAMPA FL 33602	NONE	PUBLIC		20,000.
SHEPARD CENTER 101 WEST COURT STREET TARPON SPRINGS FL 34689	NONE	PUBLIC		22,000.
BOYS & GIRLS CLUB OF THE SUNCOAST 111 WEST LIME STREET TARPON SPRINGS FL 34689	NONE	PUBLIC		10,000.
See Line 3a statement				206,000.
Total			► 3a	893,000.
b Approved for future payment				
PINELLAS COUNTY EDUCATION FOUNDATION 1411 GULF ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC	ALL GRANTS ARE TO FURTHER THE	1,400,000.
HELEN ELLIS MEMORIAL HOSPITAL FOUNDATION 1395 S PINELLAS AVENUE TARPON SPRINGS FL 34689	NONE	PUBLIC	CHARITABLE ACTIVITIES OF THE RECIPIENT	1,120,000.
LEEPA-RATTNER MUSEUM OF ART 600 KLOSTERMAN ROAD TARPON SPRINGS FL 34689	NONE	PUBLIC		5,000.
Total			► 3b	2,525,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,219.	
4 Dividends and interest from securities			14	498,017.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	33,779.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,329,619.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-784,604.	

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 -784,604.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1 a (1)		X
(2)	Other assets	1 a (2)		X
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3)	Rental of facilities, equipment, or other assets	1 b (3)		X
(4)	Reimbursement arrangements	1 b (4)		X
(5)	Loans or loan guarantees	1 b (5)		X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Carol E Mart — 12/15/09 ► PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature ► Peter J. Ristorcelli — Date 12/14/09 — Check if self-employed ► ☐ — Preparer's Identifying number (See Signature in the instrs)

Firm's name (or yours if self-employed), address, and ZIP code ► Ristorcelli & Associates, P.A.
1212 66th ST N
Saint Petersburg FL 33710

EIN ►

Phone no ► (727) 381-1200

Form **4562**

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545-0172

2008

Attachment Sequence No **67**

Name(s) shown on return: ELLMAR FOUNDATION, INC.

Identifying number: 59-3451317

Business or activity to which this form relates: Form 990-PF page 1

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$800,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	26,218.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B – Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property	05/08	21,800.	39 yrs	MM	S/L	536.
				MM	S/L	

Section C – Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	26,754.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
27 Property used 50% or less in a qualified business use								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions)					
43 Amortization of costs that began before your 2008 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Underpayment Penalty Statement 2008

► Attach to return

Name	Employer Identification No
ELLMAR FOUNDATION, INC.	59-3451317

'Event'	Date	Amount Due	Amount Paid	Balance Due (Overpayment)	Percent	# of Days	Penalty
Amount Due	09/15/08	1,079.		1,079.	5.00	0	
Applied	09/15/08		0.	1,079.	5.00	4	0.59
Payment	09/19/08		10,000.	-8,921.	5.00		
Amount Due	10/15/08	1,080.		-7,841.	6.00		
Payment	12/02/08		15,000.	-22,841.	6.00		
Amount Due	01/15/09	1,080.		-21,761.	5.00		
Amount Due	04/15/09	1,080.		-20,681.	5.00		
Date Filed	09/15/09			-20,681.	5.00		

Total Penalty 0.59

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PAYROLL TAX	4,552.	2,731.	0.	1,821.
PROPERTY TAX	1,455.	1,455.	0.	0.
EXCISE TAX	651.	651.	0.	0.
SALES TAX	2,364.	2,364.	0.	0.
Total	9,022.	7,201.	0.	1,821.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
TELEPHONE	4,036.	4,036.		
UTILITIES	3,047.	3,047.		
REPAIRS & MAINTENANCE	11,985.	11,985.		
OFFICE SUPPLIES	1,309.	1,309.		
INSURANCE	10,228.	10,228.		
INVESTMENT/BANK FEES	14,650.	14,650.		
LICENSES	193.	193.		
DUES & SUBSCRIPTIONS	238.	238.		
POSTAGE	191.	191.		
MEALS & ENTERTAINMENT 50%	17.	17.		
MISCELLANEOUS	569.	569.		
Total	46,463.	46,463.		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
30 VITESSE SEMICONDUCTOR	P	Various	03/17/09
WACHOVIA ACCOUNT #6383-8041 (SHORT TERM) STMT #3	P	Various	Various
WACHOVIA ACCOUNT #6383-8041 (LONG TERM) STMT #4	P	Various	Various
CAPITAL GAIN DIVIDENDS WACHOVIA ACCOUNTS 8041 & 8128 (LONG TERM)	P	Various	Various
GENERAL ELEC CAP CORP COM PAPER	P	09/26/08	10/03/08
CAPITAL GAIN DIVIDENDS NORTHERN TRUST ACCT#23-36196 (S/T)	P	Various	12/19/08
NORTHERN TRUST #23-36196 (SHORT TERM) STATEMENT #5	P	Various	Various
NORTHERN TRUST #23-36196 (LONG TERM) STATEMENT #6	P	Various	Various
FIRST TRUST CANADIAN ENERGY & INCOME (SHORT TERM)	P	Various	Various
CLAYMORE SECURITIES STRAT INCOME (SHORT TERM)	P	Various	Various
CLAYMORE SECURITIES STRAT INCOME (SHORT TERM)	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3.	0.	0.	3.
909,738.	0.	1,070,672.	-160,934.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,071,654.	0.	2,630,469.	-558,815.
3,698.	0.	0.	3,698.
0.	0.	96.	-96.
502.	0.	0.	502.
107,055.	0.	173,575.	-66,520.
1,540,377.	0.	1,572,324.	-31,947.
0.	0.	8,712.	-8,712.
0.	0.	798.	-798.
0.	0.	349.	-349.
Total	0.	5,456,995.	-823,968.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	3.
			-160,934.
			-558,815.
0.	0.	0.	3,698.
			-96.
0.	0.	0.	502.
			-66,520.
			-31,947.
			-8,712.
			-798.
			-349.
Total	0.	0.	-823,968.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Person [X] Business [ ] JOHN G THOMSPON PO BOX 1291 TARPON SPRINGS FL 34688	VICE PRES./DIRECT 6.00	15,500.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1 Continued
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] CHRISTINE L GAGNON PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	1,000.	0.	0.
Person [X] Business [ ] LYNN ANN SHARPE PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	1,000.	0.	0.
Person [X] Business [ ] HELEN J CAHALIN PO BOX 1291 TARPON SPRINGS FL 34688	DIRECTOR 6.00	1,000.	0.	0.
Person [X] Business [ ] PETER J RISTORCELLI 1212 66TH STREET NORTH ST. PETERSBURG FL 33710	CFO 6.00	0.	0.	0.
Person [X] Business [ ] DONALD R HALL 28050 US HWY 19 N STE 402 CLEARWTER FL 33761	DIRECTOR 6.00	0.	0.	0.
Total		18,500.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
CITIZENS ALLIANCE FOR PROGRESS 401 E MLK JR DRIVE TARPON SPRINGS FL 34689	NONE	PUBLIC		Person or [ ] Business [X] 1,000.
THE SHRINE CIRCUS FUND 405 DANA SHORES DRIVE TAMPA FL 33634	NONE	PUBLIC		Person or [ ] Business [X] 500.
ROSE CEMETARY ASSOCIATION 312 E HARRISON STREET TARPON SPRINGS FL 34689	NONE	PUBLIC		Person or [ ] Business [X] 1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
NEW PORT RICHEY MARINE INSTITUTE 5324 SUNSET ROAD NEW PORT RICHEY FL 34652	NONE	PUBLIC		Person or [ ] Business [X] 2,500.
SCUBANAUTS INTERNATIONAL 506 OCEAN VIEW AVE PALM HARBOR FL 34683	NONE	PUBLIC		Person or [ ] Business [X] 20,000.
TARPON SPRINGS PUBLIC LIBRARY 138 E LEMON STREET TARPON SPRINGS FL 34689	NONE	PUBLIC		Person or [ ] Business [X] 11,500.
SOLID ROCK CHRISTIAN RECOVERY CENTER 4224 28TH STREET NORTH ST. PETERSBURG FL 33714	NONE	PUBLIC		Person or [ ] Business [X] 2,000.
SPECIAL OLYMPICS FLORIDA, INC. 1105 CITRUS TOWER BLVD CLERMONT FL 34711	NONE	PUBLIC		Person or [ ] Business [X] 5,000.
CORNERSTONE CHRISTIAN SCHOOL 317 MILWAUKEE AVENUE DUNEDIN FL 34698	NONE	PUBLIC		Person or [ ] Business [X] 25,000.
TOUCHED BY AN ANGEL MINISTRIES AND CAMP P.O. BOX 2611 TUPELO MS 38803		PUBLIC		Person or [ ] Business [X] 2,000.
CALVARY CHAPEL WORSHIP CENTER 6825 TROUBLE CREEK ROAD NEW PORT RICHEY FL 34653		PUBLIC		Person or [ ] Business [X] 15,000.
SADDLE UP RIDING CLUB, INC. 6080 94TH AVENUE PINELLAS PARK FL 33782		PUBLIC		Person or [ ] Business [X] 500.
BLOSSOM MONTESSORI SCHOOL FOR THE DEAF 14088 ICOT BLVD CLEARWATER FL 33760		PUBLIC		Person or [ ] Business [X] 7,000.
MAKE A WISH FOUNDATION OF CENTRAL FL 1719 W. KENNEDY BLVD TAMPA FL 33606		PUBLIC		Person or [ ] Business [X] 21,000.
CARE TO SHARE INC P.O. BOX DRAWER 1457 TARPON SPRINGS FL 34688		PUBLIC		Person or [ ] Business [X] 7,000.
HABITAT FOR HUMANITY OF PINELLAS COUNTY 3071 118TH AVENUE N ST. PETERSBURG FL 33716		PUBLIC		Person or [ ] Business [X] 50,000.
AMERICAN HEART ASSOC, METRO TAMP 11207 BLUE HERON BLVD N ST. PETERSBURG FL 33716		PUBLIC		Person or [ ] Business [X] 10,000.
BAY AREA TEEN CHALLENGE 1410 EAST LAKE ROAD N TARPON SPRINGS FL 34688		PUBLIC		Person or [ ] Business [X] 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
FIRST CHRISTIAN ACADEMY INC 2795 KEYSTONE ROAD TARPON SPRINGS FL 34688		PUBLIC		Person or [ ] Business [X] 10,000.
HARBORSIDE CHRISTIAN CHURCH 28465 US 19 N CLEARWATER FL 33761		PUBLIC		Person or [ ] Business [X] 10,000.
Total				206,000.

Form 990-PF, Page 1, Part I, Line 16a

L-16a Stmt

Line 16a - Legal Fees: **Name of Provider**	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
GOZA & HALL, P.A.	LEGAL CONSULTATION	17,724.	0.	0.	0.
Total		17,724.	0.	0.	0.

Form 990-PF, Page 1, Part I, Line 16b

L-16b Stmt

Line 16b - Accounting Fees: **Name of Provider**	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
RISTORCELLI & ASSOCI	FINANCIAL ACCOUNTING /	4,000.	0.	0.	0.
Total		4,000.	0.	0.	0.

Form 990-PF, Page 1, Part I, Line 16c

L-16c Stmt

Line 16c - Other Professional Fees: **Name of Provider**	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
		0.	0.	0.	0.
Total		0.	0.	0.	0.

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
INNES MANOR	05/01/97	300000	56202	SL	39.00	5128		
BUILDING IMPROV 97	05/01/97	315602	86488	SL	39.00	8170		
BUILDING IMPROV 00	05/01/99	77745	16308	SL	39.00	2045		
BUILDING IMPROV 01	05/01/01	203972	36392	SL	39.00	5230		
BUILDING IMPROV 02	05/01/02	194947	29873	SL	39.00	4996		
PHONE SYSTEM	03/07/06	2589	805	200DB	7.00	510		
BUILDING IMPROVS	08/24/07	5406	98	SL	39.00	139		
BUILDING IMPROVS - PAI	05/28/08	21800		SL	39.00	536		
Total								

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	**End of Year State and Local Obligations Book Value**	**State and Local Obligations FMV**	**End of Year US Government Obligations Book Value**	**US Government Obligations FMV**
250,000 US TREAS NTS 5.5			254,531.	250,498.
100,000 US TREAS NTS DTD 4.5			99,824.	105,762.
100,000 US TREAS NTS NT 4.25			98,707.	105,211.
100,000 US TREAS NTS DTD 4.375			98,832.	109,281.
100,000 US TSY 4.75			100,840.	113,156.
100,000 US TREAS NTS DTD 4.5			99,281.	112,813.
Total			752,015.	796,721.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year Book Value**	**Fair Market Value**
SEE ATTACHED STATEMENT #1 ACCT# 6383-8041	3,877,383.	3,421,273.
SEE ATTACHED STATEMENT #2 ACCT# 6383-8128	1,470,633.	1,169,464.
SEE ATTACHED STATEMENT #3 ACCT# 23-36196	4,046,851.	3,205,953.
74222.66 MFB NORTHERN HIGH YIELD	589,992.	458,696.
35719.32 MFB NORTHERN FDS GLOBAL REAL ESTATE	422,906.	177,882.
17617.98 MFO CREDIT SUISSE COMM - RETURN PLUS	201,763.	127,730.
Total	10,609,528.	8,560,998.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
100000 MORGAN STANLEY & CO INC SR NT DT 05/07/2003	99,882.	98,992.
150000 BELLSOUTH CORP NT 6.0 DUE 10-15-2011	154,427.	159,706.
200000 CISCO SYS INC SR NT 5.25 DUE 02-22-2011	199,382.	212,638.
100000 GENERAL ELECTRIC CO NT 5.0 DUE 02-01-2013	99,022.	102,642.
100000 KIMBERLY CLARK CORP NT 5.0 DUE 08-15-2013	99,801.	104,330.
100000 BANK AMER CORP BD 5.125 DUE 11-15-2014	99,028.	87,366.
150000 FEDERAL HOME LN MTG CORP	150,373.	167,605.
100000 PRINCIPAL LIFE INCOME FUNDINGS DUE 04-15-2014	99,173.	92,031.
100000 CATERPILLAR FINL SVCS CORP MEDIUM DUE 03-15-2016	98,419.	91,896.
100000 INTL BUSINESS MACHINE CORP 5.7 DUE 09/14/2017	98,858.	105,989.
200000 ARCHER DANIELS MIDLAND CO NT 5.45 DUE 03-15-2018	204,290.	203,927.
8367.58 GNMA POOL #442039	8,321.	9,040.
28924.92 GNMA POOL #419153	28,948.	30,443.
1350 MFC ISHARES TR BARCLAYS TIPS BD FD	137,685.	135,594.
100000 GENERAL ELEC CAP CORP 5.0 DUE 11/15/11	94,858.	102,636.
100000 GENERAL ELEC CAP CORP 4.25 DUE 09/13/10	99,439.	100,777.
100000 GENERAL ELEC CAP CORP 5.25 DUE 10-19-12	94,839.	99,654.
100000 GENERAL ELEC CAP CORP 5.375 DUE 10/20/16	95,503.	89,325.
Total	1,962,248.	1,994,591.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
AMERICAN LEGACY VARIABLE ANNUITY	1,000,000.	613,011.
Total	1,000,000.	613,011.

Form 990-PF, Page 2, Part II, Line 11
L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
INNES MANOR	300,000.	61,330.	238,670.
BUILDING IMPROVEMENTS 97	315,602.	94,658.	220,944.
BUILDING IMPROVEMENTS 00	77,745.	18,353.	59,392.
BUILDING IMPROVEMENTS 01	203,972.	41,622.	162,350.
BUILDING IMPROVEMENTS 02	194,947.	34,869.	160,078.
PHONE SYSTEM 07	2,589.	1,315.	1,274.
BUILDING IMPROVEMENTS 07	5,406.	237.	5,169.
BUILDING IMPROVS - PAINTING	21,800.	536.	21,264.
Total	1,122,061.	252,920.	869,141.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
PREPAID TAXES	13,632.	50,582.	50,852.
Total	13,632.	50,582.	50,852.

59-3451317

Pg3 Part IV
Statement #1 and #2

Schedule of Realized Gains and Losses

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

05/01/2008 - 04/30/2009

Prepared For:
6383-8128
ELLMAR FOUNDATION INC
P O BOX 1291
TARPON SPGS FL 34688-1291

Statement 1

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
185	AMB PPTY CORP	AMB	10/08/2007	12,067 63		64 4199	06/06/2008	10,535 03	57 4900	-1,532 60	-12 70
1,900	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	47,500 00		25 0000	03/13/2009	812 24	0 4500	-46,687 76	-98 29
1,400	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	35,000 00		25 0000	03/13/2009	602 88	0 4533	-34,397 12	-98 28
200	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	5 000 00		25 0000	03/13/2009	96 89	0 5100	-4,903 11	-98 06
100	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	2 500 00		25 0000	03/13/2009	46 29	0 5400	-2,453 71	-98 15
100	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	2,500 00		25 0000	03/13/2009	49 39	0 5200	-2,450 61	-98 02
100	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	2,500 00		25 0000	03/13/2009	46 54	0 4900	-2,453 46	-98 14
100	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	2,500 00		25 0000	03/13/2009	45 59	0 4800	-2,454 41	-98 18
100	FANNIE MAE 8 25% PRP PFD	FNM T	05/13/2008	2,500 00		25 0000	03/13/2009	43 69	0 4600	-2,456 31	-98 25
17,556 1800	GOLDMAN SACHS GROWTH A	GOIAX	10/25/2007	250,007 50		14 2400	09/23/2008	188,026 68	10 7100	-61,980 82	-24 79
419 0520	GOLDMAN SACHS GROWTH A	GOIAX	12/20/2007	5,317 77		12 6900	09/23/2008	4,488 04	10 7100	-829 73	-15 60
425 0010	GOLDMAN SACHS GROWTH A	GOIAX	12/20/2007	5,393 26		12 6900	09/23/2008	4,551 76	10 7100	-841 50	-15 60
8 4390	GOLDMAN SACHS GROWTH A	GOIAX	12/20/2007	107 09		12 6900	09/23/2008	90 38	10 7100	-16 71	-15 60
7,575 7580	GOLDMAN SACHS GROWTH A	GOIAX	01/03/2008	100,007 50		13 2000	09/23/2008	81,136 38	10 7100	-18,871 12	-18 87
133 7210	GOLDMAN SACHS GROWTH A	GOIAX	03/31/2008	1,600 64		11 9700	09/23/2008	1,432 15	10 7100	-168 49	-10 53
100 0500	GOLDMAN SACHS GROWTH A	GOIAX	06/30/2008	1,193 60		11 9300	09/23/2008	1,071 54	10 7100	-122 06	-10 23
16,233 7660	G/S SATELLITE STRAT CL A	GXSAX	05/28/2008	175,007 50		10 7800	04/21/2009	89,610 38	5 5200	-85,397 12	-48 80
92 1700	G/S SATELLITE STRAT CL A	GXSAX	12/22/2008	503 25		5 4600	04/21/2009	508 78	5 5200	5 53	1 10
13 6780	G/S SATELLITE STRAT CL A	GXSAX	12/22/2008	74 68		5 4600	04/21/2009	75 51	5 5200	0 83	1 11
337 4840	JANUS ADVISER SER US FD	47102S-71-8	12/22/2008	3,091 35		9 1600	03/26/2009	2,895 53	8 5800	-195 82	-6 33
1,000	QUALCOMM INC	QCOM	07/25/2008	54,961 21		54 4764	12/18/2008	33,613 99	34 0018	-21,347 22	-38 84
19 9780	RYDEX MULTI HEDGE CL-A	RYMQX	11/28/2008	407 75		20 4100	04/21/2009	398 16	19 9300	-9 59	-2 35
6 0870	RYDEX MULTI HEDGE CL-A	RYMQX	11/28/2008	124 23		20 4100	04/21/2009	121 32	19 9300	-2 91	-2 34
900	SHORT QQQ PROSHARES	PSQ	06/09/2008	50,440 99		55 5562	10/16/2008	69,655 68	77 9800	19,214 69	38 09
100	SHORT QQQ PROSHARES	PSQ	06/09/2008	5,604 55		55 5562	10/16/2008	7,740 36	77 9801	2,135 81	38 11
1 000	SHORT QQQ PROSHARES	PSQ	09/23/2008	63,984 14		63 4616	11/13/2008	82,388 75	82 9938	18,404 61	28 76
1,000	PROSHR SHORT DOW 30 ETF	DOG	09/23/2008	69,321 07		68 7762	11/13/2008	83,231 40	83 8400	13,910 33	20 07
1,000	PROSHARES SHORT S&P 500	SH	06/09/2008	65,368 33		64 8400	10/16/2008	87,541 19	88 1680	22,172 86	33 92
900	PROSHARES SHORT S&P 500	SH	09/23/2008	64,534 35		71 1500	11/13/2008	81,260 22	90 9200	16,725 87	25 92
100	PROSHARES SHORT S&P 500	SH	09/23/2008	7,170 48		71 1500	11/13/2008	9,028 36	90 9900	1,857 88	25 91
500	SPDR S&P INTERNTL DV ETF	DWX	02/26/2008	38,473 38		76 3700	08/27/2008	28,575 20	57 8060	-9,898 18	-25 73
500	SPDR S&P INTERNTL DV ETF	DWX	02/26/2008	38,473 38		76 3700	12/18/2008	16,927 93	34 4136	-21,545 45	-56 00

59-3451317

Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8128
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - *Continued*											
400	SPX CORP	SPW	05/29/2008	52,692 46		131 0524	09/04/2008	40,323 79	101 4888	-12,368 67	-23 47
Totals Statement # 1				**1,165,928.09**	**0.00**			**926,972 02**		**-238,956.07**	
Statement 2 **Long**											
200	AMB PPTY CORP	AMB	11/28/2000	4,699 76		23 5000	06/06/2008	11,393 14	57 4972	6,693 38	142 42
215	AMB PPTY CORP	AMB	11/28/2000	5,052 24		23 5000	06/06/2008	12,243 41	57 4900	7,191 17	142 34
200	AMB PPTY CORP	AMB	02/06/2001	4,876 00		24 3800	06/06/2008	11,389 22	57 4900	6,513 22	133 58
100	AMGEN INC	AMGN	10/30/2000	5,394 29		53 9400	03/17/2009	5,008 73	51 1100	-385 56	-7 15
5	AMGEN INC	AMGN	10/30/2000	269 71		53 9400	03/17/2009	250 69	51 1129	-19 02	-7 05
1,000	APPLIED MATERIALS INC	AMAT	06/09/2005	17,268 20		17 2682	06/06/2008	18,637 61	18 9725	1,369 41	7 93
3,300	BARCLAY BANK PLC 7 75%	BCS C	11/30/2007	82,500 00		25 0000	12/18/2008	45,812 44	14 0300	-36,687 56	-44 47
1,700	BARCLAY BANK PLC 7 75%	BCS C	11/30/2007	42,500 00		25 0000	12/18/2008	23,553 74	14 0000	-18,946 26	-44 58
10	BERKSHIRE HATHAWAY CL B	BRK'B	05/18/2006	30,860 00		3,086	09/15/2008	40,491 02	4,055	9,631 02	31 21
10	BERKSHIRE HATHAWAY CL B	BRK'B	08/31/2007	39,410 00		3,941	09/15/2008	40,491 02	4,055	1,081 02	2 74
36	BRISTOL MYERS SQUIBB CO	BMY	10/30/2000	2,079 00		57 7600	04/21/2009	714 57	20 1500	-1,364 43	-65 63
20	BRISTOL MYERS SQUIBB CO	BMY	01/10/2001	1,259 00		62 9600	04/21/2009	396 98	20 1500	-862 02	-68 47
11	BRISTOL MYERS SQUIBB CO	BMY	01/11/2001	680 00		61 8500	04/21/2009	218 34	20 1500	-461 66	-67 89
183	BRISTOL MYERS SQUIBB CO	BMY	03/31/2003	3,896 07		21 2900	04/21/2009	3,632 40	20 1500	-263 67	-6 77
250	BRISTOL MYERS SQUIBB CO	BMY	12/01/2003	6,680 00		26 7200	04/21/2009	4,962 31	20 1500	-1,717 69	-25 71
500	BRISTOL MYERS SQUIBB CO	BMY	01/06/2006	11,370 00		22 7400	04/21/2009	9,924 62	20 1500	-1,445 38	-12 71
148	CHEVRON CORPORATION	CVX	06/19/2000	8,362 21		56 5014	05/02/2008	14,016 57	95 4921	5,654 36	67 62
352	CHEVRON CORPORATION	CVX	06/30/2000	12,501 68		35 5150	05/02/2008	33,336 71	95 4921	20,835 03	166 66
206	CHEVRON CORPORATION	CVX	06/30/2000	7,316 32		35 5150	09/04/2008	16,660 46	81 5400	9,344 14	127 72
294	CHEVRON CORPORATION	CVX	01/29/2002	16,123 00		54 8401	09/04/2008	23,777 57	81 5400	7,654 57	47 48
4 000	CITIGROUP INC 8 125% PFD	C P	01/18/2008	100,000 00		25 0000	02/27/2009	30,389 39	7 7200	-69,610 61	-69 61
145	DEVELOP DIVERSIFIED RLTY	DDR	08/31/2001	2,664 40		18 7000	09/23/2008	4,666 75	32 7450	2,002 35	75 15
55	DEVELOP DIVERSIFIED RLTY	DDR	09/21/2001	864 02		15 8900	09/23/2008	1,770 16	32 7450	906 14	104 87
117	DEVELOP DIVERSIFIED RLTY	DDR	09/21/2001	1,837 98		15 8900	09/23/2008	3,767 10	32 7200	1,929 12	104 96
83	DEVELOP DIVERSIFIED RLTY	DDR	01/23/2002	1,521 22		18 6300	09/23/2008	2,672 40	32 7200	1,151 18	75 67
100	DEVELOP DIVERSIFIED RLTY	DDR	01/23/2002	1,832 78		18 6300	09/23/2008	3,220 73	32 7300	1,387 95	75 73
20	EQUITY LIFESTYLE PROP	ELS	10/01/2001	614 60		30 7300	10/10/2008	721 07	36 8196	106 47	17 32
150	EQUITY LIFESTYLE PROP	ELS	11/16/2001	4,497 00		29 9800	10/10/2008	5,408 09	36 8196	911 09	20 26
85	EQUITY LIFESTYLE PROP	ELS	01/11/2002	2,634 00		30 9900	10/10/2008	3,064 59	36 8196	430 59	16 35

59-3451317

Schedule of Realized Gains and Losses

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

05/01/2008 - 04/30/2009

Prepared For:
6383-8128
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
50	EQUITY RESIDENTIAL	EQR	04/19/2001	1,295 00		25 9000	07/25/2008	2,102 03	42 4700	807 03	62 32
350	EQUITY RESIDENTIAL	EQR	05/18/2001	9,205 00		26 3000	07/25/2008	14,714 22	42 4700	5,509 22	59 85
310	EQUITY RESIDENTIAL	EQR	11/28/2001	8,921 00		28 7800	07/25/2008	13,032 60	42 4700	4,111 60	46 09
190	EQUITY RESIDENTIAL	EQR	03/08/2002	5,472 00		28 8000	07/25/2008	7,987 73	42 4700	2,515 73	45 97
100	EQUITY RESIDENTIAL	EQR	03/22/2002	2,909 00		29 0900	07/25/2008	4,204 07	42 4700	1,295 07	44 52
500	GENUINE PARTS CO COM	GPC	10/15/2000	9,802 87		19 6000	06/06/2008	20,688 79	41 9554	10,885 92	111 05
707	HEINZ H J CO COMMON	HNZ	08/12/1999	29,973 00		42 3940	08/27/2008	36,062 17	51 4200	6,089 17	20 32
14	HEINZ H J CO COMMON	HNZ	08/30/1999	594 00		42 4120	08/27/2008	714 10	51 4200	120 10	20 22
229	HEINZ H J CO COMMON	HNZ	09/15/1999	9,220 55		40 2644	08/27/2008	11,680 67	51 4200	2,460 12	26 68
34	HEINZ H J CO COMMON	HNZ	12/17/1999	1,271 00		37 3800	08/27/2008	1,734 25	51 4200	463 25	36 45
412	HEINZ H J CO COMMON	HNZ	12/17/2001	14,867 00		36 0860	08/27/2008	21,015 03	51 4200	6,148 03	41 35
1,000	HERSHA HOSPITALITY TR	HT	09/01/2005	10,130 00		10 1300	08/27/2008	6,947 49	7 0913	-3,182 51	-31 42
900	HERSHA HOSPITALITY TR	HT	09/01/2005	9,117 00		10 1300	08/27/2008	6,258 34	7 0900	-2,858 66	-31 36
500	HERSHA HOSPITALITY TR	HT	09/01/2005	5 065 00		10 1300	08/27/2008	3,477 39	7 0911	-1,587 61	-31 34
400	HERSHA HOSPITALITY TR	HT	09/01/2005	4,020 00		10 0500	08/27/2008	2,781 92	7 0911	-1,238 08	-30 80
100	HERSHA HOSPITALITY TR	HT	09/01/2005	1 005 00		10 0500	08/27/2008	694 38	7 0800	-310 62	-30 91
100	HERSHA HOSPITALITY TR	HT	09/01/2005	1,005 00		10 0500	08/27/2008	693 40	7 0700	-311 60	-31 00
1,700	HUNTSMAN CORP	HUN	12/07/2007	42,366 73		24 7500	03/17/2009	5,182 35	3 1201	-37,184 38	-87 77
1,200	HUNTSMAN CORP	HUN	12/07/2007	29,905 93		24 7500	03/17/2009	3,663 97	3 1251	-26,241 96	-87 75
700	HUNTSMAN CORP	HUN	12/07/2007	17,445 12		24 7500	03/17/2009	2,133 97	3 1202	-15,311 15	-87 77
300	HUNTSMAN CORP	HUN	12/07/2007	7,479 09		24 7400	03/17/2009	914 82	3 1211	-6,564 27	-87 77
100	HUNTSMAN CORP	HUN	12/07/2007	2,493 02		24 7400	03/17/2009	299 83	3 1200	-2,193 19	-87 97
18,759 3420	JANUS ADVISER SER US FD	47102S-71-8	02/14/2008	251,007 50		13 3800	03/26/2009	160,950 24	8 5800	-90,057 26	-35 88
31	JOHNSON & JOHNSON	JNJ	08/02/2001	1,649 00		53 1900	11/05/2008	1,836 57	60 0522	187 57	11 37
10	JOHNSON & JOHNSON	JNJ	09/24/2001	523 00		52 3200	11/05/2008	592 44	60 0522	69 44	13 28
15	JOHNSON & JOHNSON	JNJ	09/25/2001	785 00		52 3900	11/05/2008	888 66	60 0522	103 66	13 21
144	JOHNSON & JOHNSON	JNJ	09/04/2003	7,259 04		50 4100	11/05/2008	8,531 20	60 0522	1,272 16	17 53
190	MACK CALI RLTY CORP	CLI	09/21/2001	5,642 24		29 6900	09/04/2008	7,642 40	40 7154	2,000 16	35 45
95	MACK CALI RLTY CORP	CLI	09/27/2001	2,900 00		30 5300	09/04/2008	3,821 20	40 7154	921 20	31 77
215	MACK CALI RLTY CORP	CLI	10/22/2001	6,548 00		30 4500	09/04/2008	8,647 98	40 7154	2,099 98	32 07
302	JPMORGAN CHASE & CO	JPM	12/05/2000	12,254 57		40 5700	06/06/2008	11,996 42	40 1118	-258 15	-2 11
179	JPMORGAN CHASE & CO	JPM	12/07/2000	7,013 00		39 1700	06/06/2008	7,110 46	40 1118	97 46	1 39
110	JPMORGAN CHASE & CO	JPM	06/07/2001	4,929 00		44 8100	06/06/2008	4,369 56	40 1118	-559 44	-11 35

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8128
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
324	JPMORGAN CHASE & CO	JPM	10/17/2001	11,373 00		35 1000	06/06/2008	12,870 34	40 1118	1,497 34	13 17
285	JPMORGAN CHASE & CO	JPM	02/27/2002	8,204 00		28 7800	06/06/2008	11,321 15	40 1118	3,117 15	38 00
750	RR DONNELLEY & SONS CO	RRD	05/21/2003	16,470 00		21 9600	05/14/2008	24,267 54	32 7936	7,797 54	47 34
8,979	RYDEX MULTI HEDGE CL-A	RYMQX	10/18/2007	250,032 24		27 8455	04/21/2009	178,951 47	19 9300	-71,080 77	-28 43
29 7340	RYDEX MULTI HEDGE CL-A	RYMQX	11/29/2007	757 62		25 4800	04/21/2009	592 60	19 9300	-165 02	-21 78
0 5270	RYDEX MULTI HEDGE CL-A	RYMQX	11/29/2007	13 42		25 4800	04/21/2009	10 50	19 9300	-2 92	-21 76
1,000	SEMICONDUCTOR HOLDERS	SMH	05/13/2005	32,910 00		32 9100	11/05/2008	19,871 94	20 1920	-13,038 06	-39 62
560	SENIOR HOUSING PROP TR	SNH	04/23/2002	8,064 00		14 4000	09/23/2008	12,153 60	22 0900	4,089 60	50 71
230	SENIOR HOUSING PROP TR	SNH	04/23/2002	3,312 00		14 4000	09/23/2008	4,995 86	22 0950	1,683 86	50 84
300	PROSHR SHORT DOW 30 ETF	DOG	07/26/2007	17,525 97		58 4199	10/16/2008	24,528 92	82 5500	7,002 95	39 96
200	PROSHR SHORT DOW 30 ETF	DOG	07/26/2007	11,683 98		58 4199	10/16/2008	16,361 57	82 5700	4,677 59	40 03
1,000	TENARIS S A ADR	TS	03/29/2007	46,550 00		46 5500	05/14/2008	56,354 91	56 8500	9,804 91	21 06
81 5000	TRAVELCENTERS OF AMER	TA	02/01/2007	2,635 71		32 3400	03/17/2009	107 26	1 7006	-2,528 45	-95 93
6,000	WACHOVIA 7 85% PFD	WB D	11/15/2007	150,000 00		25 0000	04/21/2009	112,470 12	18 9000	-37,529 88	-25 02
110	WELLS FARGO COMPANY	WFC	10/30/2000	2,454 00		22 3100	09/23/2008	3,792 44	34 9700	1,338 44	54 54
490	WELLS FARGO COMPANY	WFC	09/04/2003	12,575 85		25 6650	09/23/2008	16,893 63	34 9700	4,317 78	34 33
Total Statement #2				1,518,197.93	0 00			1,251,506.33		-266,691.60	

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Prepared For:
6383-8128
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				3,183,080.83	0.00			2,677,435.93		-505,647.67	

Realized Gains or Losses	
Short Term	-238,956.07
Long Term	-266,691.60

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive forfurther information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail Investment brokerage services Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Investment and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

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Pg 3 Part IV
Statement #3 and #4

Schedule of Realized Gains and Losses

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

05/01/2008 - 04/30/2009

Prepared For:
6383-8041
ELLMAR FOUNDATION INC
P O BOX 1291
TARPON SPGS FL 34688-1291

Statement 3 **Short**

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
13 5250	DREYFUS PRMER ALPHA CL A	AVGAX	01/02/2008	177 18		13 1000	09/15/2008	143 63	10 6200	-33 55	-18 94
86 4060	DREYFUS PRMER ALPHA CL A	AVGAX	01/02/2008	1,131 92		13 1000	09/15/2008	917 65	10 6200	-214 27	-18 93
520 7240	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/14/2007	15,803 99		30 3500	09/15/2008	14,658 40	28 1500	-1,145 59	-7 25
33 5990	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/14/2007	1,019 72		30 3500	09/15/2008	945 81	28 1500	-73 91	-7 25
110 3120	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/21/2007	3,250 90		29 4700	09/15/2008	3,105 30	28 1500	-145 60	-4 48
1,700	BANK OF AMERICA 8 20%	BAC H	05/21/2008	42,500 00		25 0000	09/17/2008	33,749 75	20 0500	-8,750 25	-20 59
500	BANK OF AMERICA 8 20%	BAC H	05/21/2008	12,500 00		25 0000	09/17/2008	10,025 41	20 2500	-2,474 59	-19 80
500	BANK OF AMERICA 8 20%	BAC H	05/21/2008	12,500 00		25 0000	09/17/2008	9,941 25	20 0800	-2,558 75	-20 47
100	BANK OF AMERICA 8 20%	BAC H	05/21/2008	2,500 00		25 0000	09/17/2008	1,998 56	20 2600	-501 44	-20 06
100	BANK OF AMERICA 8 20%	BAC H	05/21/2008	2,500 00		25 0000	09/17/2008	1,996 16	20 1600	-503 84	-20 15
100	BANK OF AMERICA 8 20%	BAC H	05/21/2008	2,500 00		25 0000	09/17/2008	1,990 22	20 1000	-509 78	-20 39
20 6100	CAPITAL INCOME BLDR-A	CAIBX	09/24/2007	1,357 16		65 8500	09/15/2008	1,047 61	50 8300	-309 55	-22 81
46 5990	CAPITAL INCOME BLDR-A	CAIBX	12/24/2007	2,871 01		61 6100	09/15/2008	2,368 63	50 8300	-502 38	-17 50
105 5060	CAPITAL INCOME BLDR-A	CAIBX	12/24/2007	6,500 21		61 6100	09/15/2008	5,362 89	50 8300	-1,137 32	-17 50
26 0250	CAPITAL INCOME BLDR-A	CAIBX	03/25/2008	1,487 32		57 1500	09/15/2008	1,322 86	50 8300	-164 46	-11 06
26 5530	CAPITAL INCOME BLDR-A	CAIBX	06/23/2008	1,515 37		57 0700	09/15/2008	1,349 70	50 8300	-165 67	-10 93
1,000	COACH INC	COH	11/28/2008	18,058 59		17 7385	01/05/2009	21,391 36	21 7025	3,332 77	18 46
107 4540	DREYFUS PREMIER INTL	DIEAX	12/20/2007	4,498 01		41 8600	10/10/2008	2,404 83	22 3800	-2,093 18	-46 54
27 0770	DREYFUS PREMIER INTL	DIEAX	12/20/2007	1,133 44		41 8600	10/10/2008	605 99	22 3800	-527 45	-46 54
800	DONALDSON COMPANY INC	DCI	05/29/2008	40,836 28		50 6500	09/15/2008	33,168 56	41 8872	-7,667 72	-18 78
100	DONALDSON COMPANY INC	DCI	05/29/2008	5,110 50		50 6348	09/15/2008	4,146 07	41 8872	-964 43	-18 87
100	DONALDSON COMPANY INC	DCI	05/29/2008	5 103 45		50 6392	09/15/2008	4,146 08	41 8872	-957 37	-18 76
77 0320	DREYFUS PREM GRTR CHNA A	DPCAX	12/26/2007	3,640 52		47 2600	10/10/2008	1,401 98	18 2000	-2,238 54	-61 49
397 6390	DREYFUS PREM GRTR CHNA A	DPCAX	12/26/2007	18,792 44		47 2600	10/10/2008	7,237 04	18 2000	-11,555 40	-61 49
2,200	E VANCE T/M GLBL DIV EQY	EXG	01/23/2008	35,380 21		15 9000	09/15/2008	26,608 89	12 2600	-8,771 32	-24 79
800	E VANCE T/M GLBL DIV EQY	EXG	01/23/2008	12,865 52		15 9000	09/15/2008	9,681 37	12 2634	-3,184 15	-24 75
70 3530	EUROPACIFIC GROWTH FD-A	AEPGX	12/14/2007	3,675 97		52 2500	09/15/2008	2,711 40	38 5400	-964 57	-26 24
254	EUROPACIFIC GROWTH FD-A	AEPGX	12/14/2007	13,271 48		52 2500	09/15/2008	9,789 18	38 5400	-3,482 30	-26 24
6 9920	EVERGREEN EQTY INDX CL A	ESINX	12/17/2007	388 60		55 5800	11/05/2008	248 91	35 6000	-139 69	-35 95
9 5450	EVERGREEN EQTY INDX CL A	ESINX	03/17/2008	467 82		49 0100	11/05/2008	339 80	35 6000	-128 02	-27 37
9 6370	EVERGREEN EQTY INDX CL A	ESINX	06/16/2008	480 79		49 8900	11/05/2008	343 08	35 6000	-137 71	-28 64
8 1020	EVERGREEN EQTY INDX CL A	ESINX	09/15/2008	377 31		46 5700	11/05/2008	288 45	35 6000	-88 86	-23 55

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

Prepared For.
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - *Continued*											
10,402 1230	EVERGREEN INTRINSC VAL A	EIVAX	04/24/2008	116,503 78		11 2000	11/05/2008	80,616 45	7 7500	-35,887 33	-30 80
74 6980	EVERGREEN ASSET ALL CL A	EAAFX	12/31/2007	1,110 76		14 8700	11/05/2008	865 00	11 5800	-245 76	-22 13
397 1530	EVERGREEN ASSET ALL CL A	EAAFX	03/17/2008	5,472 77		13 7800	11/05/2008	4,599 03	11 5800	-873 74	-15 97
6,162 2920	EVERGREEN ASSET ALL CL A	EAAFX	04/04/2008	85,963 97		13 9500	11/05/2008	71,359 40	11 5800	-14,604 57	-16 99
586 2910	FRANKLIN TEMPLETON FD A	FFALX	12/31/2007	7,944 24		13 5500	09/15/2008	6,285 05	10 7200	-1,659 19	-20 89
321 5930	FRANKLIN TEMPLETON FD A	FFALX	12/31/2007	4,357 58		13 5500	09/15/2008	3,447 48	10 7200	-910 10	-20 89
1 8830	FRANKLIN TEMPLETON FD A	FFALX	12/31/2007	25 51		13 5500	09/15/2008	20 18	10 7200	-5 33	-20 89
13 6560	FRANKLIN TEMPLETON FD A	FFALX	03/19/2008	158 82		11 6300	09/15/2008	146 39	10 7200	-12 43	-7 83
466 4390	FRANKLIN TEMPLETON FD A	FFALX	03/19/2008	5,424 68		11 6300	09/15/2008	5 000 26	10 7200	-424 42	-7 82
1,402 0930	FRANKLIN INCOME FUND-A	FKINX	12/05/2007	3,631 42		2 5900	09/15/2008	2,958 43	2 1100	-672 99	-18 53
551 8530	FRANKLIN INCOME FUND-A	FKINX	12/05/2007	1,429 30		2 5900	09/15/2008	1,164 42	2 1100	-264 88	-18 53
357 8960	HARTFORD CAP APPREC FD-A	ITHAX	11/16/2007	14,451 83		40 3800	11/05/2008	8,245 93	23 0400	-6,205 90	-42 94
128 2500	HARTFORD CAP APPREC FD-A	ITHAX	11/16/2007	5,178 74		40 3800	11/05/2008	2,954 89	23 0400	-2,223 85	-42 94
16,492 3230	PIMCO TOTAL RETURN FD-A	PTTAX	09/15/2008	177,292 47		10 7500	11/17/2008	170,200 77	10 3200	-7,091 70	-4 00
28 8790	PIMCO TOTAL RETURN FD-A	PTTAX	10/01/2008	296 88		10 2800	11/17/2008	298 03	10 3200	1 15	0 39
71 2410	PIMCO TOTAL RETURN FD-A	PTTAX	11/04/2008	722 38		10 1400	11/17/2008	735 21	10 3200	12 83	1 78
71 7590	PIMCO COMMODITY FD CL A	PCRAX	12/28/2007	1 148 14		16 0000	11/17/2008	655 88	9 1400	-492 26	-42 87
36 2370	PIMCO COMMODITY FD CL A	PCRAX	03/24/2008	647 56		17 8700	11/17/2008	331 21	9 1400	-316 35	-48 85
38 5450	PIMCO COMMODITY FD CL A	PCRAX	06/20/2008	761 64		19 7600	11/17/2008	352 30	9 1400	-409 34	-53 74
50 1880	PIMCO COMMODITY FD CL A	PCRAX	09/19/2008	715 68		14 2600	11/17/2008	458 73	9 1400	-256 95	-35 90
361 0550	RYDEX WEAKENING DLLR STR	RYWDX	12/10/2007	9,329 67		25 8400	09/15/2008	8,965 00	24 8300	-364 67	-3 91
0 2400	RYDEX WEAKENING DLLR STR	RYWDX	12/10/2007	6 19		25 8400	09/15/2008	5 96	24 8300	-0 23	-3 72
153 7090	RYDEX SER ENERGY FD CL-A	RYENX	11/30/2007	3 936 49		25 6100	09/15/2008	3,444 63	22 4100	-491 86	-12 49
2 4130	RYDEX SER ENERGY FD CL-A	RYENX	11/30/2007	61 79		25 6100	09/15/2008	54 08	22 4100	-7 71	-12 48
1,600	WACHOVIA CORP 8 00%	929903-27-6	12/18/2007	40,000 00		25 0000	09/16/2008	16,908 49	10 7500	-23,091 51	-57 73
300	WACHOVIA CORP 8 00%	929903-27-6	12/18/2007	7,500 00		25 0000	09/16/2008	3,173 29	10 7600	-4,326 71	-57 69
100	WACHOVIA CORP 8 00%	929903-27-6	12/18/2007	2,500 00		25 0000	09/16/2008	1,054 19	10 8000	-1,445 81	-57 83
300,000	GECC C/P 0% 10/03/08	36959H-K3-0	09/26/2008	299,903 98		99 9655	10/03/2008	300,000 00	100 0000	96 02	0 03
Total Statement #3				**1,070,671.98**	**0.00**			**909,737.50**		**-160,934.48**	
Statement 4 **Long**											
7,645 2600	DREYFUS PRMER ALPHA CL A	AVGAX	09/21/2006	100,006 00		13 0800	09/15/2008	81,192 65	10 6200	-18,813 35	-18 81
23 3320	DREYFUS PRMER ALPHA CL A	AVGAX	01/02/2007	314 98		13 5000	09/15/2008	247 78	10 6200	-67 20	-21 33

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Schedule of Realized Gains and Losses

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

05/01/2008 - 04/30/2009

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
68 3540	DREYFUS PRMER ALPHA CL A	AVGAX	01/02/2007	922 78		13 5000	09/15/2008	725 92	10 6200	-196 86	-21 33
4,271 6790	ALLIANZ NFJ S/C VALUE-A	PCVAX	08/26/2003	100,006 00		23 4100	09/15/2008	120,247 76	28 1500	20,241 76	20 24
47 0450	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/16/2003	1,137 55		24 1800	09/15/2008	1,324 31	28 1500	186 76	16 42
24 7150	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/16/2003	597 61		24 1800	09/15/2008	695 72	28 1500	98 11	16 42
15 9840	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/16/2003	386 50		24 1800	09/15/2008	449 94	28 1500	63 44	16 41
170 6180	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/15/2004	4,941 10		28 9600	09/15/2008	4,802 89	28 1500	-138 21	-2 80
69 6230	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/15/2004	2,016 28		28 9600	09/15/2008	1,959 88	28 1500	-56 40	-2 80
59 4460	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/16/2004	1,712 64		28 8100	09/15/2008	1,673 40	28 1500	-39 24	-2 29
3 2750	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/20/2004	94 35		28 8100	09/15/2008	92 19	28 1500	-2 16	-2 29
352 0640	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/14/2005	10,604 18		30 1200	09/15/2008	9,910 61	28 1500	-693 57	-6 54
30 2420	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/14/2005	910 89		30 1200	09/15/2008	851 31	28 1500	-59 58	-6 54
88 4850	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/19/2005	2,605 89		29 4500	09/15/2008	2,490 85	28 1500	-115 04	-4 41
387 0380	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/15/2006	12,416 18		32 0800	09/15/2008	10,895 13	28 1500	-1,521 05	-12 25
15 8890	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/15/2006	509 72		32 0800	09/15/2008	447 27	28 1500	-62 45	-12 25
97 3960	ALLIANZ NFJ S/C VALUE-A	PCVAX	12/22/2006	3,030 96		31 1200	09/15/2008	2 741 70	28 1500	-289 26	-9 54
900	AXIS CAP HOLDINGS 7 25%	AXS A	08/31/2007	21,888 96		23 9900	04/21/2009	15,280 57	17 2500	-6,608 39	-30 19
100	AXIS CAP HOLDINGS 7 25%	AXS A	08/31/2007	2,438 59		23 9800	04/21/2009	1 697 85	17 2500	-740 74	-30 38
2,196 8370	CAPITAL INCOME BLDR-A	CAIBX	07/02/2003	100,006 00		45 5200	09/15/2008	111,665 22	50 8300	11,659 22	11 66
20 0010	CAPITAL INCOME BLDR-A	CAIBX	09/23/2003	889 86		44 4900	09/15/2008	1,016 65	50 8300	126 79	14 25
21 3890	CAPITAL INCOME BLDR-A	CAIBX	12/16/2003	997 79		46 6500	09/15/2008	1,087 20	50 8300	89 41	8 96
8 2210	CAPITAL INCOME BLDR-A	CAIBX	12/16/2003	383 51		46 6500	09/15/2008	417 87	50 8300	34 36	8 96
20 8850	CAPITAL INCOME BLDR-A	CAIBX	03/23/2004	1,011 05		48 4100	09/15/2008	1,061 58	50 8300	50 53	5 00
21 3040	CAPITAL INCOME BLDR-A	CAIBX	06/22/2004	1,020 23		47 8900	09/15/2008	1,082 88	50 8300	62 65	6 14
21 1020	CAPITAL INCOME BLDR-A	CAIBX	09/22/2004	1,041 40		49 3500	09/15/2008	1,072 61	50 8300	31 21	3 00
20 5490	CAPITAL INCOME BLDR-A	CAIBX	12/14/2004	1,062 60		51 7100	09/15/2008	1,044 50	50 8300	-18 10	-1 70
40 2010	CAPITAL INCOME BLDR-A	CAIBX	12/14/2004	2,078 77		51 7100	09/15/2008	2 043 41	50 8300	-35 36	-1 70
20 7090	CAPITAL INCOME BLDR-A	CAIBX	03/22/2005	1,090 35		52 6500	09/15/2008	1,052 64	50 8300	-37 71	-3 46
21 0850	CAPITAL INCOME BLDR-A	CAIBX	06/22/2005	1,112 02		52 7400	09/15/2008	1,071 75	50 8300	-40 27	-3 62
21 0150	CAPITAL INCOME BLDR-A	CAIBX	09/22/2005	1,133 57		53 9400	09/15/2008	1,068 19	50 8300	-65 38	-5 77
33 3270	CAPITAL INCOME BLDR-A	CAIBX	12/22/2005	1,764 02		52 9300	09/15/2008	1,694 01	50 8300	-70 01	-3 97
31 7210	CAPITAL INCOME BLDR-A	CAIBX	12/22/2005	1,678 98		52 9300	09/15/2008	1,612 38	50 8300	-66 60	-3 97
21 3860	CAPITAL INCOME BLDR-A	CAIBX	03/22/2006	1,186 69		55 4900	09/15/2008	1,087 05	50 8300	-99 64	-8 40
22 2730	CAPITAL INCOME BLDR-A	CAIBX	06/22/2006	1,209 66		54 3100	09/15/2008	1,132 13	50 8300	-77 53	-6 41

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
21 2150	CAPITAL INCOME BLDR-A	CAIBX	09/22/2006	1,232 81		58 1100	09/15/2008	1,078 36	50 8300	-154 45	-12 53
33 3260	CAPITAL INCOME BLDR-A	CAIBX	12/22/2006	2,024 90		60 7600	09/15/2008	1,693 96	50 8300	-330 94	-16 34
49 3580	CAPITAL INCOME BLDR-A	CAIBX	12/22/2006	2,998 97		60 7600	09/15/2008	2,508 87	50 8300	-490 10	-16 34
21 3290	CAPITAL INCOME BLDR-A	CAIBX	03/22/2007	1,309 80		61 4100	09/15/2008	1,084 15	50 8300	-225 65	-17 23
20 5770	CAPITAL INCOME BLDR-A	CAIBX	06/22/2007	1,333 83		64 8200	09/15/2008	1,045 93	50 8300	-287 90	-21 58
3,000	CITIGROUP INC 8 125% PFD	C P	01/18/2008	75,000 00		25 0000	02/27/2009	22,550 72	7 6500	-52,449 28	-69 93
1,769 7030	DREYFUS PREMIER INTL	DIEAX	10/20/2006	75,006 00		42 3800	10/10/2008	39,605 94	22 3800	-35,400 06	-47 20
15 6230	DREYFUS PREMIER INTL	DIEAX	12/20/2006	681 34		43 6100	10/10/2008	349 64	22 3800	-331 70	-48 68
2 4350	DREYFUS PREMIER INTL	DIEAX	12/20/2006	106 18		43 6100	10/10/2008	54 49	22 3800	-51 69	-48 68
2,669 0010	DREYFUS PREM GRTR CHNA A	DPCAX	12/28/2006	94,162 35		35 2800	10/10/2008	48,575 81	18 2000	-45,586 54	-48 41
1 800	DWS RREEF RL EST FD II	SRO	07/25/2007	30,060 37		16 4899	03/12/2009	539 99	0 3400	-29,520 38	-98 20
200	DWS RREEF RL EST FD II	SRO	07/25/2007	3,347 56		16 4900	03/12/2009	60 00	0 3400	-3,287 56	-98 21
3,187 7590	EUROPACIFIC GROWTH FD-A	AEPGX	01/02/2004	100,006 00		31 3700	09/15/2008	122,856 23	38 5400	22,850 23	22 85
47 2230	EUROPACIFIC GROWTH FD-A	AEPGX	12/21/2004	1 622 57		34 3600	09/15/2008	1,819 97	38 5400	197 40	12 17
56 8970	EUROPACIFIC GROWTH FD-A	AEPGX	12/29/2005	2,325 95		40 8800	09/15/2008	2,192 81	38 5400	-133 14	-5 72
104 7730	EUROPACIFIC GROWTH FD-A	AEPGX	12/29/2005	4,283 12		40 8800	09/15/2008	4,037 95	38 5400	-245 17	-5 72
56 9930	EUROPACIFIC GROWTH FD-A	AEPGX	12/28/2006	2,618 82		45 9500	09/15/2008	2,196 51	38 5400	-422 31	-16 13
157 0070	EUROPACIFIC GROWTH FD-A	AEPGX	12/28/2006	7,214 49		45 9500	09/15/2008	6,051 05	38 5400	-1,163 44	-16 13
43 3910	EUROPACIFIC GROWTH FD-A	AEPGX	12/28/2006	1,993 83		45 9500	09/15/2008	1,672 28	38 5400	-321 55	-16 13
1,987 6760	EVERGREEN EQTY INDX CL A	ESINX	09/15/2006	100,006 00		50 3100	11/05/2008	70,761 26	35 6000	-29,244 74	-29 24
6 9060	EVERGREEN EQTY INDX CL A	ESINX	12/18/2006	367 72		53 2500	11/05/2008	245 85	35 6000	-121 87	-33 14
6 7250	EVERGREEN EQTY INDX CL A	ESINX	03/19/2007	349 85		52 0200	11/05/2008	239 41	35 6000	-110 44	-31 57
3 8350	EVERGREEN EQTY INDX CL A	ESINX	05/18/2007	216 94		56 5700	11/05/2008	136 52	35 6000	-80 42	-37 07
3 1020	EVERGREEN EQTY INDX CL A	ESINX	06/18/2007	176 45		56 8800	11/05/2008	110 43	35 6000	-66 02	-37 42
7 3160	EVERGREEN EQTY INDX CL A	ESINX	09/17/2007	405 46		55 4200	11/05/2008	260 45	35 6000	-145 01	-35 76
14,461 3160	EVERGREEN ASSET ALL CL A	EAAFX	11/03/2004	200,006 00		13 8300	11/05/2008	167,462 03	11 5800	-32,543 97	-16 27
88 1280	EVERGREEN ASSET ALL CL A	EAAFX	11/18/2004	1,180 04		13 3900	11/05/2008	1,020 52	11 5800	-159 52	-13 52
6 1560	EVERGREEN ASSET ALL CL A	EAAFX	11/18/2004	82 43		13 3900	11/05/2008	71 28	11 5800	-11 15	-13 53
119 8000	EVERGREEN ASSET ALL CL A	EAAFX	03/17/2005	1,631 68		13 6200	11/05/2008	1,387 28	11 5800	-244 40	-14 98
5 2360	EVERGREEN ASSET ALL CL A	EAAFX	03/17/2005	71 32		13 6200	11/05/2008	60 63	11 5800	-10 69	-14 99
110 6290	EVERGREEN ASSET ALL CL A	EAAFX	11/17/2005	1,548 81		14 0000	11/05/2008	1,281 08	11 5800	-267 73	-17 29
10 6960	EVERGREEN ASSET ALL CL A	EAAFX	11/17/2005	149 74		14 0000	11/05/2008	123 85	11 5800	-25 89	-17 29
210 2250	EVERGREEN ASSET ALL CL A	EAAFX	03/20/2006	3,031 44		14 4200	11/05/2008	2,434 40	11 5800	-597 04	-19 69

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
221 1310	EVERGREEN ASSET ALL CL A	EAAFX	12/29/2006	3,277 16		14 8200	11/05/2008	2,560 69	11 5800	-716 47	-21 86
301 7190	EVERGREEN ASSET ALL CL A	EAAFX	03/19/2007	4 365 87		14 4700	11/05/2008	3,493 90	11 5800	-871 97	-19 97
7,082 1530	FIDELITY ADV MID CP II-A	FIIAX	10/25/2005	100,006 00		14 1200	04/27/2009	76,274 78	10 7700	-23,731 22	-23 73
6,662 2250	FIDELITY ADV MID CP II-A	FIIAX	12/09/2005	100,006 00		15 0100	04/27/2009	71,752 16	10 7700	-28,253 84	-28 25
27 9900	FIDELITY ADV MID CP II-A	FIIAX	12/27/2005	412 29		14 7300	04/27/2009	301 45	10 7700	-110 84	-26 88
22 3970	FIDELITY ADV MID CP II-A	FIIAX	12/27/2005	329 91		14 7300	04/27/2009	241 21	10 7700	-88 70	-26 89
22 1470	FIDELITY ADV MID CP II-A	FIIAX	02/06/2006	344 83		15 5700	04/27/2009	238 52	10 7700	-106 31	-30 83
26 5820	FIDELITY ADV MID CP II-A	FIIAX	02/06/2006	413 88		15 5700	04/27/2009	286 28	10 7700	-127 60	-30 83
94 6410	FIDELITY ADV MID CP II-A	FIIAX	12/26/2006	1,522 78		16 0900	04/27/2009	1,019 28	10 7700	-503 50	-33 06
75 8420	FIDELITY ADV MID CP II-A	FIIAX	02/05/2007	1,254 43		16 5400	04/27/2009	816 82	10 7700	-437 61	-34 89
850 2320	FIDELITY ADV MID CP II-A	FIIAX	12/31/2007	14,572 98		17 1400	04/27/2009	9,157 01	10 7700	-5,415 97	-37 16
339 4030	FIDELITY ADV MID CP II-A	FIIAX	12/31/2007	5,817 36		17 1400	04/27/2009	3,655 38	10 7700	-2,161 98	-37 16
68 3500	FIDELITY ADV MID CP II-A	FIIAX	02/19/2008	1,064 21		15 5700	04/27/2009	736 13	10 7700	-328 08	-30 83
4 8850	FIDELITY ADV MID CP II-A	FIIAX	02/19/2008	76 06		15 5700	04/27/2009	52 62	10 7700	-23 44	-30 82
16,233 7660	FRANKLIN TEMPLETON FD A	FFALX	04/04/2005	200,006 00		12 3200	09/15/2008	174,025 97	10 7200	-25,980 03	-12 99
392 8990	FRANKLIN TEMPLETON FD A	FFALX	01/03/2006	4,926 95		12 5400	09/15/2008	4 211 87	10 7200	-715 08	-14 51
166 3510	FRANKLIN TEMPLETON FD A	FFALX	01/03/2006	2,086 04		12 5400	09/15/2008	1,783 28	10 7200	-302 76	-14 51
0 1290	FRANKLIN TEMPLETON FD A	FFALX	01/03/2006	1 62		12 5400	09/15/2008	1 38	10 7200	-0 24	-14 81
14 6760	FRANKLIN TEMPLETON FD A	FFALX	03/20/2006	189 76		12 9300	09/15/2008	157 32	10 7200	-32 44	-17 10
281 9640	FRANKLIN TEMPLETON FD A	FFALX	03/20/2006	3,645 79		12 9300	09/15/2008	3,022 65	10 7200	-623 14	-17 09
520 7500	FRANKLIN TEMPLETON FD A	FFALX	12/29/2006	7,290 50		14 0000	09/15/2008	5,582 44	10 7200	-1,708 06	-23 43
308 3490	FRANKLIN TEMPLETON FD A	FFALX	12/29/2006	4,316 88		14 0000	09/15/2008	3,305 50	10 7200	-1,011 38	-23 43
0 2440	FRANKLIN TEMPLETON FD A	FFALX	12/29/2006	3 42		14 0000	09/15/2008	2 61	10 7200	-0 81	-23 68
9 1350	FRANKLIN TEMPLETON FD A	FFALX	03/19/2007	125 43		13 7300	09/15/2008	97 92	10 7200	-27 51	-21 93
296 6510	FRANKLIN TEMPLETON FD A	FFALX	03/19/2007	4,073 02		13 7300	09/15/2008	3 180 10	10 7200	-892 92	-21 92
80,971 6600	FRANKLIN INCOME FUND-A	FKINX	09/09/2004	200,006 00		2 4700	09/15/2008	170,850 20	2 1100	-29,155 80	-14 58
424 6060	FRANKLIN INCOME FUND-A	FKINX	12/03/2004	1,044 53		2 4600	09/15/2008	895 91	2 1100	-148 62	-14 23
307 8030	FRANKLIN INCOME FUND-A	FKINX	12/05/2005	732 57		2 3800	09/15/2008	649 46	2 1100	-83 11	-11 34
188 1010	FRANKLIN INCOME FUND-A	FKINX	12/05/2005	447 68		2 3800	09/15/2008	396 89	2 1100	-50 79	-11 35
611 0910	FRANKLIN INCOME FUND-A	FKINX	12/05/2006	1,613 28		2 6400	09/15/2008	1,289 40	2 1100	-323 88	-20 08
595 5800	FRANKLIN INCOME FUND-A	FKINX	12/05/2006	1,572 33		2 6400	09/15/2008	1,256 67	2 1100	-315 66	-20 08
4,406 5800	HARTFORD CAP APPREC FD-A	ITHAX	12/16/2004	150,006 00		34 0400	11/05/2008	101,527 60	23 0400	-48,478 40	-32 32
413 9670	HARTFORD CAP APPREC FD-A	ITHAX	11/14/2005	14,112 12		34 0900	11/05/2008	9,537 80	23 0400	-4,574 32	-32 41

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
28 4510	HARTFORD CAP APPREC FD-A	ITHAX	11/14/2005	969 89		34 0900	11/05/2008	655 51	23 0400	-314 38	-32 41
255 4990	HARTFORD CAP APPREC FD-A	ITHAX	11/14/2006	9,422 82		36 8800	11/05/2008	5,886 69	23 0400	-3,536 13	-37 53
143 7210	HARTFORD CAP APPREC FD-A	ITHAX	11/14/2006	5,300 44		36 8800	11/05/2008	3,311 33	23 0400	-1,989 11	-37 53
17 8880	HARTFORD CAP APPREC FD-A	ITHAX	12/22/2006	678 84		37 9500	11/05/2008	412 14	23 0400	-266 70	-39 29
0 0050	PIMCO COMMODITY FD CL A	PCRAX	12/11/2003	0 07		15 1800	11/17/2008	0 04	9 1400	-0 03	-42 86
529 3640	PIMCO COMMODITY FD CL A	PCRAX	12/31/2003	7,225 82		13 6500	11/17/2008	4,838 38	9 1400	-2,387 44	-33 04
105 9320	PIMCO COMMODITY FD CL A	PCRAX	03/19/2004	1,668 43		15 7500	11/17/2008	968 21	9 1400	-700 22	-41 97
48 6150	PIMCO COMMODITY FD CL A	PCRAX	06/18/2004	711 24		14 6300	11/17/2008	444 34	9 1400	-266 90	-37 53
66 5280	PIMCO COMMODITY FD CL A	PCRAX	09/17/2004	972 64		14 6200	11/17/2008	608 06	9 1400	-364 58	-37 48
3 5850	PIMCO COMMODITY FD CL A	PCRAX	12/14/2004	53 27		14 8600	11/17/2008	32 76	9 1400	-20 51	-38 50
85 8890	PIMCO COMMODITY FD CL A	PCRAX	12/14/2004	1,276 31		14 8600	11/17/2008	785 02	9 1400	-491 29	-38 49
166 0410	PIMCO COMMODITY FD CL A	PCRAX	12/30/2004	2,457 40		14 8000	11/17/2008	1,517 61	9 1400	-939 79	-38 24
98 0010	PIMCO COMMODITY FD CL A	PCRAX	03/28/2005	1,540 58		15 7200	11/17/2008	895 73	9 1400	-644 85	-41 86
92 7850	PIMCO COMMODITY FD CL A	PCRAX	06/24/2005	1,496 63		16 1300	11/17/2008	848 05	9 1400	-648 58	-43 34
211 2780	PIMCO COMMODITY FD CL A	PCRAX	09/23/2005	3 661 45		17 3300	11/17/2008	1 931 08	9 1400	-1,730 37	-47 26
8 0230	PIMCO COMMODITY FD CL A	PCRAX	12/15/2005	138 16		17 2200	11/17/2008	73 33	9 1400	-64 83	-46 92
25 6770	PIMCO COMMODITY FD CL A	PCRAX	12/15/2005	442 16		17 2200	11/17/2008	234 68	9 1400	-207 48	-46 92
1,082 6830	PIMCO COMMODITY FD CL A	PCRAX	12/30/2005	15,872 14		14 6600	11/17/2008	9,895 76	9 1400	-5,976 38	-37 65
35 7760	PIMCO COMMODITY FD CL A	PCRAX	06/23/2006	499 43		13 9600	11/17/2008	326 99	9 1400	-172 44	-34 53
21 1150	PIMCO COMMODITY FD CL A	PCRAX	09/22/2006	288 43		13 6600	11/17/2008	192 99	9 1400	-95 44	-33 09
198 7440	PIMCO COMMODITY FD CL A	PCRAX	12/28/2006	2,746 64		13 8200	11/17/2008	1,816 53	9 1400	-930 11	-33 86
24 3680	PIMCO COMMODITY FD CL A	PCRAX	03/23/2007	348 95		14 3200	11/17/2008	222 72	9 1400	-126 23	-36 17
35 1540	PIMCO COMMODITY FD CL A	PCRAX	06/22/2007	493 91		14 0500	11/17/2008	321 31	9 1400	-172 60	-34 95
36 6880	PIMCO COMMODITY FD CL A	PCRAX	09/21/2007	548 49		14 9500	11/17/2008	335 33	9 1400	-213 16	-38 86
15,673 9810	PIMCO FDS ALL ASSET FD A	PASAX	03/29/2005	200,006 00		12 7600	11/17/2008	152,194 35	9 7100	-47,811 65	-23 91
67 1200	PIMCO FDS ALL ASSET FD A	PASAX	12/15/2005	875 24		13 0400	11/17/2008	651 73	9 7100	-223 51	-25 54
9 4590	PIMCO FDS ALL ASSET FD A	PASAX	12/15/2005	123 35		13 0400	11/17/2008	91 84	9 7100	-31 51	-25 55
43 9520	PIMCO FDS ALL ASSET FD A	PASAX	12/14/2006	570 49		12 9800	11/17/2008	426 77	9 7100	-143 72	-25 19
0 9220	PIMCO FDS ALL ASSET FD A	PASAX	12/14/2006	11 97		12 9800	11/17/2008	8 95	9 7100	-3 02	-25 23
7,275 7890	PIMCO FDS ALL ASSET FD A	PASAX	12/28/2006	91,238 40		12 5400	11/17/2008	70,647 94	9 7100	-20,590 46	-22 57
1,952 3620	RYDEX WEAKENING DLLR STR	RYWDX	08/23/2006	50,006 00		25 6100	09/15/2008	48,477 14	24 8300	-1,528 86	-3 06
5,263 1580	RYDEX SER ENERGY FD CL-A	RYENX	07/07/2005	100,006 00		19 0000	09/15/2008	117,947 36	22 4100	17,941 36	17 94
8 0470	RYDEX SER ENERGY FD CL-A	RYENX	12/27/2005	160 94		20 0000	09/15/2008	180 33	22 4100	19 39	12 05

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Schedule of Realized Gains and Losses

05/01/2008 - 04/30/2009

Monday, November 30, 2009
2514 VERNARSKY PAUL ANDREW

Prepared For:
6383-8041
ELLMAR FOUNDATION INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
84 0410	RYDEX SER ENERGY FD CL-A	RYENX	12/27/2005	1,680 82		20 0000	09/15/2008	1,883 36	22 4100	202 54	12 05
34 6470	RYDEX SER ENERGY FD CL-A	RYENX	12/27/2005	692 94		20 0000	09/15/2008	776 44	22 4100	83 50	12 05
99 1140	RYDEX SER ENERGY FD CL-A	RYENX	12/07/2006	2,230 06		22 5000	09/15/2008	2,221 14	22 4100	-8 92	-0 40
10,000	FT CAN ENGY&INC SEL 3 C	30271G-20-2	12/06/2006	102,346 00	93,634 00	10 2346	11/14/2008	49,732 00	4 9732	-43,902 00	-42 90
10,200	CLAYMORE STRAT INC 8 CA	18385F-74-9	01/11/2007	101,490 00	99,994 68	9 9500	01/20/2009	44,991 18	4 4109	-55,003 50	-54 20
Total Statement #4				2,640,676.46	193,628.68			2,071,653.77		-558,815.37	
Report Summary				3,711,348.44	193,628.68			2,981,391.27		-719,749.85	

Realized Gains or Losses

Short Term	-160,934.48
Long Term	-558,815.37

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive forfurther information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail Investment brokerage services Wells Fargo Advisors, LLC, member NYSE/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Investment and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

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Pg 3 Part IV
Statement #5 and #6

Realized Gain and Loss Worksheet

From: 5/1/08	**To:** 4/30/09		**Run:** 11/30/09 8 47 AM
Div #: 5Y	23-36196	ELLMAR FOUNDATION	**Current:** 11/27/09
Objective:	Growth with Income		**Requester:** DVL2
Responsibility:	IMAS	**Revocable:** Revocable Trust	
Report Filter:	None		

Security Description	Cusip	Carry Value	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Short Term Capital Gains and Losses								
Trade Activity								
INTL GAME TECH COM	459902102	1,000	34.582	05/06/08	03/24/2008	34,582	46,170	(11,588)
BANK NEW YORK MELLON CORP COM STK	064058100	500	32.759	10/03/08	03/24/2008	16,380	22,825	(6,445)
MONSANTO CO NEW COM	61166W101	250	87.043	10/09/08	08/29/2008	21,761	29,065	(7,304)
RESEARCH IN MOTION LTD COM	760975102	350	47.919	01/15/09	05/06/2008	16,772	46,396	(29,624)
#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	G2552X108	550	31.928	04/03/09	10/03/2008	17,560	29,119	(11,558)
TOTAL Short Term Capital Gains and Losses Total Statement #5						107055	173575	**(66,520)**
Long Term Capital Gains and Losses								
Trade Activity								
#REORG/AMERICAN REV SPLIT TO AMERICAN INTERNATIONL GRP 2053139 6/30/09	026874107	422	48 274	05/06/08	08/06/1996	20,348	9,855	10,493
		422	48.274	05/06/08	08/15/1996	20,348	9,993	10,355
		831	48.274	05/06/08	10/10/1996	40,116	20,305	19,811
BANK OF AMERICA CORP	060505104	500	39.369	05/06/08	11/11/1911	19,685	3,133	16,552
SCHLUMBERGER LTD COM STK	806857108	150	103 549	05/06/08	10/10/1996	15,532	3,001	12,531
		100	103.549	05/06/08	02/13/1997	10,355	2,395	7,960
TEXAS INSTRS INC COM	882508104	1,800	29 609	05/06/08	02/28/2000	53,298	137,997	(84,699)
		1,000	29.609	05/06/08	03/20/2002	29,610	33,960	(4,350)
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	72	100.000	05/15/08	11/27/1998	72	72	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	23	100.000	05/15/08	10/10/1996	23	23	0
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	72	100.000	06/16/08	11/27/1998	72	72	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	23	100.000	06/16/08	10/10/1996	23	23	0
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	87	100 000	07/15/08	11/27/1998	87	87	(0)
GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG	36207UBG2	24	100 000	07/15/08	10/10/1996	24	24	0
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	74	100.000	08/15/08	11/27/1998	74	74	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	24	100.000	08/15/08	10/10/1996	24	24	0
BANK OF AMERICA CORP	060505104	1,000	31.039	08/29/08	11/11/1911	31,040	6,266	24,774
HARTFORD FINL SVCS GROUP INC COM	416515104	350	62.882	08/29/08	05/14/2007	22,009	36,683	(14,674)
MICROSOFT CORP COM	594918104	200	27 539	08/29/08	08/15/1996	5,508	1,566	3,942
		1,800	27.539	08/29/08	10/10/1996	49,572	15,286	34,286
						317820	280839	

Statement 5

Statement 6

* Derived from Trade Proceeds and Carry Value

59-3451317

Realized Gain and Loss Worksheet

From: 5/1/08 **To:** 4/30/09
Div #: 5Y 23-36196 ELLMAR FOUNDATION
Objective: Growth with Income
Responsibility: IMAS **Revocable:** Revocable Trust
Report Filter: None

Security Description	Cusip	Carry Value	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses								
Trade Activity								
NATIONAL OILWELL VARCO COM STK	637071101	500	74 897	08/29/08	05/14/2007	37,449	22,876	14,573
SCHLUMBERGER LTD COM STK	806857108	250	96 009	08/29/08	10/10/1996	24,002	5,002	19,001
ADR NOKIA CORP SPONSORED ADR	654902204	1,000	19 957	09/09/08	10/03/2000	19,958	41,498	(21,540)
		500	19 957	09/09/08	05/14/2007	9,979	13,010	(3,031)
BANK OF AMERICA CORP	060505104	1,000	34 570	09/09/08	11/11/1911	34,571	6,266	28,305
GOLDMAN SACHS GROUP INC COM	38141G104	300	165 372	09/09/08	02/28/2000	49,612	26,793	22,819
SUNCOR INC COM STK NPV	867229106	500	43 326	09/09/08	08/22/2007	21,663	21,463	201
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	74	100 000	09/15/08	11/27/1998	74	74	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	24	100 000	09/15/08	10/10/1996	24	24	0
MORGAN STANLEY GLOBAL NT 5 3 DUE 03-01-2013 BEO	617446HR3	150,000	63 500	09/29/08	05/15/2007	95,250	149,544	(54,294)
ABBOTT LAB COM	002824100	200	59 445	10/03/08	02/13/1997	11,889	5,442	6,447
		200	59 445	10/03/08	04/30/1999	11,889	9,084	2,805
APPLE INC	037833100	100	104 789	10/03/08	05/14/2007	10,479	10,939	(460)
		100	104 789	10/03/08	08/22/2007	10,479	13,134	(2,655)
BANK OF AMERICA CORP	060505104	1,000	38 319	10/03/08	11/11/1911	38,320	6,266	32,054
BAXTER INTL INC COM	071813109	250	68 409	10/03/08	05/14/2007	17,102	14,405	2,697
GOLDMAN SACHS GROUP INC COM	38141G104	300	140 794	10/03/08	02/28/2000	42,238	26,793	15,445
TARGET CORP COM STK	87612E106	1,000	44.516	10/03/08	11/10/2005	44,517	58,030	(13,513)
AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00378 5.375 DUE 10-01-2012	02635PRT2	100,000	43.625	10/08/08	11/14/2005	43,625	99,624	(55,999)
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	1,589	100.000	10/15/08	11/27/1998	1,589	1,590	(1)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	24	100.000	10/15/08	10/10/1996	24	24	0
MORGAN STANLEY & 4.25% DUE 05-15-2010	61744AAN0	100,000	90.000	10/20/08	10/06/2003	90,000	99,882	(9,882)
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	72	100 000	11/17/08	11/27/1998	72	72	(0)
GNMA POOL #442039 SER 2026 7 5% DUE 10-15-2026 REG	36207UBG2	24	100.000	11/17/08	10/10/1996	24	24	0
ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	03938L104	750	17 301	11/21/08	08/22/2007	12,976	44,213	(31,236)
AMERICAN EXPRESS CO	025816109	500	21 035	12/03/08	08/30/2006	10,518	26,269	(15,751)
EXXON MOBIL CORP COM	30231G102	234	78 147	12/03/08	10/10/1996	18,301	5,180	13,121
		132	78 147	12/03/08	01/09/1997	10,315	3,195	7,121
		134	78.147	12/03/08	02/13/1997	10,458	3,321	7,137

* Derived from Trade Proceeds and Carry Value

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59-3451317

Realized Gain and Loss Worksheet

From: 5/1/08 **To:** 4/30/09
Div #: 5Y 23-36196 ELLMAR FOUNDATION
Objective: Growth with Income
Responsibility: IMAS **Revocable:** Revocable Trust
Report Filter: None

Run: 11/30/09 8 47 AM
Current: 11/27/09
Requester: DVL2

Security Description	Cusip	Carry Value	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses								
Trade Activity								
MC DONALDS CORP COM	580135101	250	58.469	12/03/08	11/16/2007	14,617	14,531	86
PRUDENTIAL FINL INC COM	744320102	750	19.527	12/03/08	05/14/2007	14,646	76,343	(61,698)
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	1,203	100.000	12/15/08	11/27/1998	1,203	1,204	(1)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	2,294	100.000	12/15/08	10/10/1996	2,294	2,281	13
FHLB 5 49 12-22-2008	3133M6TD0	250,000	100.000	12/22/08	03/18/2002	250,000	247,625	2,375
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	66	100.000	01/15/09	11/27/1998	66	66	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	19	100.000	01/15/09	10/10/1996	19	19	0
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNEW ADR	92857W209	500	19.017	01/27/09	10/06/2003	9,509	11,926	(2,417)
BANK OF AMERICA CORP	060505104	1,500	6 439	01/27/09	11/11/1911	9,660	9,398	262
BAXTER INTL INC COM	071813109	250	58.145	01/27/09	05/14/2007	14,536	14,405	131
CISCO SYSTEMS INC	17275R102	1,000	16 659	01/27/09	11/25/1996	16,660	7,500	9,160
GENERAL ELECTRIC CO	369604103	150	13.009	01/27/09	01/09/1997	1,951	2,523	(572)
		600	13 009	01/27/09	02/13/1997	7,806	10,693	(2,887)
		250	13 009	01/27/09	11/25/1998	3,252	7,765	(4,512)
PROCTER & GAMBLE CO COM	742718109	300	56.879	01/27/09	02/13/1997	17,064	9,417	7,647
MC DONALDS CORP COM	580135101	220	57 464	02/10/09	05/14/2007	12,642	11,145	1,497
		107	57.464	02/10/09	11/16/2007	6,149	6,219	(71)
		143	57.464	02/10/09	11/16/2007	8,217	8,312	(94)
WATERS CORP COM	941848103	593	39.816	02/10/09	05/14/2007	23,611	35,900	(12,289)
		157	39.000	02/11/09	05/14/2007	6,123	9,505	(3,382)
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	68	100.000	02/17/09	11/27/1998	68	68	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	20	100.000	02/17/09	10/10/1996	20	20	0
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	65	100.000	03/16/09	11/27/1998	65	65	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	21	100.000	03/16/09	10/10/1996	21	21	0
ROCKWELL COLLINS INC COM	774341101	750	31.147	03/16/09	08/22/2007	23,360	50,198	(26,837)
JOHNSON & JOHNSON COM	478160104	125	51.455	03/20/09	08/15/1996	6,432	3,308	3,124
		200	51.455	03/20/09	02/13/1997	10,291	6,155	4,136
PEPSICO INC COM	713448108	125	52.973	04/03/09	08/06/1996	6,622	3,789	2,833
		325	52 973	04/03/09	02/13/1997	17,216	9,700	7,516

* Derived from Trade Proceeds and Carry Value

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59-3451317

Realized Gain and Loss Worksheet

From: 5/1/08 **To:** 4/30/09
Div #: 5Y 23-36196 ELLMAR FOUNDATION
Objective: Growth with Income
Responsibility: IMAS **Revocable:** Revocable Trust
Report Filter: None

Run: 11/30/09 8 47 AM
Current: 11/27/09
Requester: DVL2

Security Description	Cusip	Carry Value	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses								
Trade Activity								
GNMA POOL #419153 SER 2028 6% DUE 11-15-2028 REG	36206RTJ5	68	100 000	04/15/09	11/27/1998	68	69	(0)
GNMA POOL #442039 SER 2026 7.5% DUE 10-15-2026 REG	36207UBG2	22	100 000	04/15/09	10/10/1996	22	22	0
#REORG/ACCENTURE LTD BERMUDA CLASS A MAND EXCH ACCENTURE PLC 2054139 9/1/09	G1150G111	250	27 377	04/16/09	08/22/2007	6,844	10,053	(3,208)
ABBOTT LAB COM	002824100	200	42 580	04/16/09	10/10/1996	8,516	4,612	3,904
		100	42 580	04/16/09	01/09/1997	4,258	2,411	1,847
		200	42.580	04/16/09	02/13/1997	8,516	5,442	3,074
MICROSOFT CORP COM	594918104	500	19.679	04/16/09	08/15/1996	9,840	3,914	5,926
SCHLUMBERGER LTD COM STK	806857108	100	45 952	04/16/09	08/15/1996	4,595	1,886	2,709
		400	45.952	04/16/09	10/10/1996	18,381	8,003	10,378
Capital Gain Dividends						425	36412	
						4037		425
						4442		4,037
						10153		4,442
								10,153
TOTAL Long Term Capital Gains and Losses	Total Statement #6			TOTAL PROCEEDS		$ 1,540,377		**(31,947)**

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Page 2 677397
Page 3 484120
Page 4 61040
1540377

* Derived from Trade Proceeds and Carry Value

59-3451317

Statement #1
Line 10b
Corporate stock
acct# 6383-8041

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC Acquired 11/28/08 S	0.39	2,000	15.86	32,159.02	8.9300	17,860.00	- 14,299.02	80.00	0.44
BERKSHIRE HATHAWAY INC CLASS B BRK/B Acquired 08/31/07 L	0.67	10	3,946 00	39,577.50	3,065.0000	30,650 00	- 8,927.50	N/A	N/A
BP PLC SPONS ADR BP Acquired 04/30/09 S Acquired 04/30/09 S		1,200 700	43 37 43 38	52,441.74 30,598.35		50,952.00 29,722.00	- 1,489.74 - 876.35		

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59-3451317

WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/30/09 S		100	43.37	4,370.47		4,246.00	- 124.47		
Total	**1.86**	**2,000**		**$87,410.56**	**42.4600**	**$84,920.00**	**- $2,490.56**	**$6,720.00**	**7.91**
DOW CHEMICAL COMPANY DOW									
Acquired 11/28/08 S		1,400	18.58	26,304.75		22,400.00	- 3,904.75		
Acquired 11/28/08 S		1,100	18.57	20,660.12		17,600.00	- 3,060.12		
Total	**0.88**	**2,500**		**$46,964.87**	**16.0000**	**$40,000.00**	**- $6,964.87**	**$1,500.00**	**3.75**
DUKE ENERGY CORP DUK									
Acquired 02/26/09 S		1,300	13.86	18,244.42		17,953.00	- 291.42		
Acquired 02/26/09 S		1,100	13.86	15,435.47		15,191.00	- 244.47		
Acquired 02/26/09 S		600	13.87	8,425.56		8,286.00	- 139.56		
Total	**0.91**	**3,000**		**$42,105.45**	**13.8100**	**$41,430.00**	**- $675.45**	**$2,760.00**	**6.66**
PFIZER INCORPORATED PFE									
Acquired 03/26/08 L		2,974	20.64	62,011.81		39,732.64	- 22,279.17		
Acquired 03/26/08 L		26	20.65	542.10		347.36	- 194.74		
Total	**0.88**	**3,000**		**$62,553.91**	**13.3600**	**$40,080.00**	**- $22,473.91**	**$1,920.00**	**4.79**
PROGRESS ENERGY INC PGN									
Acquired 07/11/07 L		1,000	45.07	45,542.87		34,120.00	- 11,422.87		
Acquired 10/10/08 S		600	33.40	20,241.43		20,472.00	230.57		
Acquired 10/10/08 S		300	33.43	10,126.05		10,236.00	109.95		
Acquired 10/10/08 S		100	33.44	3,376.36		3,412.00	35.64		
Total	**1.49**	**2,000**		**$79,286.71**	**34.1200**	**$68,240.00**	**- $11,046.71**	**$4,960.00**	**7.27**
SYSCO CORPORATION SYY									
Acquired 11/28/08 S	1.28	2,500	23.01	58,090.86	23.3300	58,325.00	234.14	2,400.00	4.11
Total Stocks	**8.35**			**$448,148.88**		**$381,505.00**	**- $66,643.88**	**$20,340.00**	**5.33**
Total Stocks and Options	**8.35**			[redacted] 448148.88		**$381,505.00**	**- $66,643.88**	**$20,340.00**	**5.33**

WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Mutual Funds

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN FUNDS CASH MANAGEMENT TRUST OF AMERICACL A CTAXX On Reinvestment									
Acquired 09/15/08 S		153,327 .38000	1.00	153,327.38		153,327.38	0.00		
Acquired 09/15/08 S		148,073 .03000	1.00	148,073.03		148,073.03	0.00		
Reinvestments S		1,238 .25000	1.00	1,238.25		1,238.25	0.00		
Total	**6.62**	**302,638 .66000**		**$302,638.66**	**1.0000**	**$302,638.66**	**$0.00**	**$605.27**	**0.20**
Client Investment (Excluding Reinvestments)					$301,400.41				
Gain/Loss on Client Investment (Including Reinvestments)					$1,238.25				
CREDIT SUISSE COMODDITY RETURN STRATEGY FUND CLASS A CRSAX On Reinvestment									
Acquired 06/02/06 L		4,333 .33300	12.00	52,006.00		31,373.29	- 20,632.71		
Reinvestments L		343 .20500	11.36	3,901.03		2,484.83	- 1,416.20		
Reinvestments S		52 .80100	10.01	528.55		382.29	- 146.26		
Total	**0.75**	**4,729 .33900**		**$56,435.58**	**7.2400**	**$34,240.41**	**- $22,195.17**	**$534.41**	**1.56**
Client Investment (Excluding Reinvestments)					$52,006.00				
Gain/Loss on Client Investment (Including Reinvestments)					-$17,765.59				
DIAMOND HILL LONG-SHORT FUND CL A DIAMX On Reinvestment									
Acquired 12/20/06 L		5,141 .38800	19.45	100,006.00		69,717.17	- 30,288.83		
Reinvestments L		285 .57300	18.68	5,335.38		3,872.40	- 1,462.98		
Reinvestments S		83 .05600	13.84	1,149.74		1,126.26	- 23.48		
Total	**1.63**	**5,510 .01700**		**$106,491.12**	**13.5600**	**$74,715.83**	**- $31,775.29**	**$815.48**	**1.09**
Client Investment (Excluding Reinvestments)					$100,006.00				
Gain/Loss on Client Investment (Including Reinvestments)					-$25,290.17				

59-3451317

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER· 6383-8041

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DREYFUS MONEY MARKET INSTRS INC GOVT SECS SER DMMXX On Reinvestment									
Acquired 09/15/08 S		83,227 .63000	1.00	83,227.63		83,227.63	0.00		
Acquired 10/10/08 S		57,214 .83000	1.00	57,214.83		57,214.83	0.00		
Acquired 10/10/08 S		43,020 .89000	1.00	43,020.89		43,020.89	0.00		
Total	**4.01**	**183,463 .35000**		**$183,463.35**	**1.0000**	**$183,463.35**	**$0.00**	**N/A**	**N/A**
EVERGREEN MONEY MKT TR SH BEN INT CL A EMAXX On Reinvestment									
Acquired 11/05/08 S		256,719 09000	1 00	256,719 09		256,719.09	0.00		
Acquired 11/05/08 S		80,616 .45000	1.00	80,616.45		80,616.45	0.00		
Acquired 11/05/08 S		72,974 .16000	1.00	72,974.16		72,974.16	0.00		
Total	**8.98**	**410,309 .70000**		**$410,309.70**	**1.0000**	**$410,309.70**	**$0.00**	**$205.15**	**0.05**
FIDELITY ADVISOR SER INDUSTRIALS CL A FCLAX On Reinvestment									
Acquired 07/25/06 L		2,664 29800	22 52	60,006 00		38,738 87	- 21,267.13		
Reinvestments L		539 .90500	22.88	12,353 17		7,850.23	- 4,502.94		
Reinvestments S		30 .04800	15.59	468.58		436.90	- 31.68		
Total	**1.03**	**3,234 .25100**		**$72,827.75**	**14.5400**	**$47,026.00**	**- $25,801.75**	**$407.51**	**0.87**
	Client Investment (Excluding Reinvestments)				$60,006.00				
	Gain/Loss on Client Investment (Including Reinvestments)				-$12,980.00				
FIDELITY ADVISOR SER II SHORT FIXED INCOME PORT CL A FSFAX On Reinvestment Acquired 04/27/09 S	3 60	18,911 .68300	8.70	164,531.64	8.7100	164,720.75	189.11	4,879.21	2.96
FIDELITY ADVISOR SER I LEVERAGED CO STOCK FD CL A FLSAX On Reinvestment Acquired 08/08/07 L		1,930 .50200	38 85	75,007 50		36,833.96	- 38,173.54		

WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments L		51.65200	36.94	1,908.13		985.53	- 922.60		
Total	**0.83**	**1,982.15400**		**$76,915.63**	**19.0800**	**$37,819.49**	**- $39,096.14**	**$239.84**	**0.63**
	Client Investment (Excluding Reinvestments)				$75,007.50				
	Gain/Loss on Client Investment (Including Reinvestments)				-$37,188.01				
FIDELITY ADV EMERGING MARKETS CL-A FAMKX On Reinvestment									
Acquired 01/13/06 L		2,586.59200	17.90	46,302.77		34,712.04	- 11,590.73		
Reinvestments L		75.70100	29.65	2,244.70		1,015.92	- 1,228.78		
Reinvestments S		35.56300	10.78	383.37		477.26	93.89		
Total	**0.79**	**2,697.85600**		**$48,930.84**	**13.4200**	**$36,205.22**	**- $12,725.62**	**$53.95**	**0.15**
	Client Investment (Excluding Reinvestments)				$46,302.77				
	Gain/Loss on Client Investment (Including Reinvestments)				-$10,097.55				
FRANKLIN MONEY FUND CL A FMFXX On Reinvestment									
Acquired 09/15/08 S		210,270.40000	1.00	210,270.40		210,270.40	0.00		
Acquired 09/15/08 S		179,461.38000	1.00	179,461.38		179,461.38	0.00		
Reinvestments S		1,281.95000	1.00	1,281.95		1,281.95	0.00		
Total	**8.55**	**391,013.73000**		**$391,013.73**	**1.0000**	**$391,013.73**	**$0.00**	**$117.30**	**0.03**
	Client Investment (Excluding Reinvestments)				$389,731.78				
	Gain/Loss on Client Investment (Including Reinvestments)				$1,281.95				
HARTFORD MUT FDS INC MONEY MKT FD CL A IHAXX On Reinvestment									
Acquired 11/05/08 S		132,531.89000	1.00	132,531.89		132,531.89	0.00		
Reinvestments S		26.68000	1.00	26.68		26.68	0.00		
Total	**2.90**	**132,558.57000**		**$132,558.57**	**1.0000**	**$132,558.57**	**$0.00**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)				$132,531.89				
	Gain/Loss on Client Investment (Including Reinvestments)				$26.68				

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HARTFORD MUT FDS INC INFLATION PLUS FD CL A HIPAX									
On Reinvestment									
Acquired 09/30/03 L		9,074 .41000	11.02	100,006.00		96,823.86	- 3,182.14		
Reinvestments L		1,787 .09600	10.66	19,053.44		19,068.38	14.94		
Reinvestments S		458 .94900	10.93	5,017.70		4,897.01	- 120.69		
Total	**2.64**	**11,320 .45500**		**$124,077.14**	**10.6700**	**$120,789.25**	**- $3,287.89**	**$5,094.20**	**4.22**
	Client Investment (Excluding Reinvestments)				$100,006.00				
	Gain/Loss on Client Investment (Including Reinvestments)				$20,783.25				
JANUS ADVISER SER LONG / SHORT FUND CLASS A JALSX									
On Reinvestment									
Acquired 03/20/08 L		20,354 .66500	12.97	264,007.50		181,766.95	- 82,240.55		
Reinvestments S		366 .18300	9.16	3,354.24		3,270.22	- 84.02		
Total	**4.05**	**20,720 .84800**		**$267,361.74**	**8.9300**	**$185,037.17**	**- $82,324.57**	**$3,418.93**	**1.85**
	Client Investment (Excluding Reinvestments)				$264,007.50				
	Gain/Loss on Client Investment (Including Reinvestments)				-$78,970.33				
MFS SER TR I VALUE FUND CL A MEIAX									
On Reinvestment									
Acquired 03/09/07 L		1,819 .50500	27.48	50,007.50		30,240.15	- 19,767.35		
Reinvestments L		132 .71100	26.59	3,530.10		2,205.67	- 1,324.43		
Total	**0.71**	**1,952 .21600**		**$53,537.60**	**16.6200**	**$32,445.82**	**- $21,091.78**	**$671.56**	**2.07**
	Client Investment (Excluding Reinvestments)				$50,007.50				
	Gain/Loss on Client Investment (Including Reinvestments)				-$17,561.68				
PIMCO MONEY MARKET FUND CL A PYAXX									
On Reinvestment									
Acquired 11/17/08 S		224,021 .58000	1.00	224,021.58		224,021.58	0.00		
Acquired 11/17/08 S		171,234 .01000	1.00	171,234 01		171,234.01	0.00		
Acquired 11/17/08 S		28,087 .04000	1.00	28,087.04		28,087.04	0.00		

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WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Reinvestments S		860 .46000	1.00	860.46		860.46	0.00		
Total	**9.28**	**424,203 .09000**		**$424,203.09**	**1.0000**	**$424,203.09**	**$0.00**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$423,342.63			
Gain/Loss on Client Investment (Including Reinvestments)						$860.46			
RYDEX SER FDS INVERSE GOVT LONG BOND STRATEGY RYJCX On Reinvestment									
Acquired 04/13/04 L		4,926 .10800	20.30	100,006.00		66,256.10	- 33,749.90		
Reinvestments L		377 .64900	17.09	6,457.32		5,079.43	- 1,377.89		
Total	**1.56**	**5,303 .75700**		**$106,463.32**	**13.4500**	**$71,335.53**	**- $35,127.79**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$100,006.00			
Gain/Loss on Client Investment (Including Reinvestments)						-$28,670.47			
RYDEX SER TR U S GOVT MONEY MKT FD ADVISOR CL RYDXX On Reinvestment									
Acquired 09/15/08 S		126,507 .34000	1.00	126,507.34		126,507.34	0.00		
Acquired 09/15/08 S		57,448 .10000	1.00	57,448.10		57,448.10	0.00		
Reinvestments S		409 .80000	1.00	409.80		409.80	0.00		
Total	**4.03**	**184,365 .24000**		**$184,365.24**	**1.0000**	**$184,365.24**	**$0.00**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$183,955.44			
Gain/Loss on Client Investment (Including Reinvestments)						$409.80			
Total Open End Mutual Funds	**61.98**			**$3,106,124.70**		**$2,832,887.81**	**- $273,236.89**	**$17,042.81**	**0.60**
Total Mutual Funds	**61.98**			[redacted]		**$2,832,887.81**	**- $273,236.89**	**$17,042.81**	**0.60**

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AEGON N V 7 25% PERP CUM PFD CALL STARTING 12/15/12 AEF Acquired 09/14/07 L	0.49	2,000	25.00	50,000.00	11.2200	22,440.00	- 27,560.00	3,625.00	16.15
BANK OF AMERICA 7 25% NON-CUM PERPET PFD SER J CALL STARTING 11/01/2012 BAC'J Acquired 11/14/07 L	0.60	2,000	25.00	50,000 00	13.6200	27,240.00	- 22,760.00	3,626.00	13.31
DUKE REALTY 6 5% PERPETUAL REIT PFD CALLABLE 2/13/09 DRE'K									
Acquired 08/31/07 L		200	22.22	4,523.48		2,600.00	- 1,923.48		
Acquired 08/31/07 L		200	22.26	4,531.62		2,600.00	- 1,931.62		
Acquired 08/31/07 L		100	22.17	2,264.15		1,300.00	- 964.15		
Total	**0.14**	**500**		**$11,319.25**	**13.0000**	**$6,500.00**	**- $4,819.25**	**$812.50**	**12.50**
ING GROEP NV 6 375% PERPETUAL HYBRID CAP SEC CALL STARTING 6/15/2012 ISF Acquired 09/14/07 L	0.47	2,000	22 86	45,744 50	10.7500	21,500.00	- 24,244.50	3,174.60	14.76
JP MORGAN CHASE 8 625% NON-CUM PERPETUAL MAT CALLABLE START 09/01/13 JPM'I Acquired 08/14/08 S	1.05	2,000	25.00	50,000.00	24.0800	48,160.00	- 1,840.00	4,312.60	8.95
MORGAN STANLEY 6 45% PFD CAP TRUST VIII 4/15/2067 CALL STARTING 7/15/12 MSK Acquired 11/07/07 L	0.71	2,000	20.94	41,888.50	16.1200	32,240.00	- 9,648.50	3,225.00	10.00
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J Acquired 12/18/07 L	0.81	2,000	25.00	50,000 00	18.5000	37,000.00	- 13,000.00	4,000.00	10.81
Total Preferreds/Fixed Rate Cap Securities	**4.27**			[redacted] 298952.25		**$195,080.00**	**- $103,872.25**	**$22,775.70**	**11.68**

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WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8041

Unit Investment Trusts

Equity Trusts

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CLAYMORE SECURITIES LEVERAGED BUYOUT CANDIDATE SER 1 CASH Acquired 06/12/07 L	0.26	2,500	9.31 9.66	23,282.50 24,157.25	4.7200	11,800.00	- 11,482.50	210.00	1.77
Total Equity Trusts	**0.26**			**$23,282.50** **$24,157.25**		**$11,800.00**	**- $11,482.50**	**$210.00**	**1.78**
Total Unit Investment Trusts	**0.26**			~~**$23,282.50**~~ **$24,157.25**		**$11,800.00**	**- $11,482.50**	**$210.00**	**1.78**

	24157.25	
Stocks/Options	448148.88	381505.00
Mutual Funds	3106124.70	2832887.81
Pfd Sec.	298952.25	195080.00
Total Statement # 1	3,877,383.08	3,421,272.81

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Statement #2
Line 10b
acct 6383-8128

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BANK OF AMERICA CORP BAC Acquired 10/30/00 L	0.04	132	##	6,037.00	8.9300	1,178.76	- 4,858.24	5.28	0.44
BRANDYWINE REALTY TRUST REIT SH BEN INT BDN									
Acquired 05/15/00 L		225	17.93	4,035.00		1,392.75	- 2,642.25		
Acquired 03/19/01 L		250	18.61	4,654.00		1,547.50	- 3,106.50		
Total	**0.11**	**475**		**$8,689.00**	**6.1900**	**$2,940.25**	**- $5,748.75**	**$190.00**	**6.46**
CAMDEN PROPERTY TRUST REIT SBI CPT									
Acquired 06/05/01 L		145	34.67	5,027.59		3,933.85	- 1,093.74		
Acquired 08/07/01 L		55	37.45	2,059.00		1,492.15	- 566.85		

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WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8128

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 08/22/01 L		75	39.25	2,944.00		2,034.75	- 909.25		
Acquired 03/22/02 L		225	39.16	8,811.00		6,104.25	- 2,706.75		
Total	**0.49**	**500**		**$18,841.59**	**27.1300**	**$13,565.00**	**- $5,276.59**	**$1,400.00**	**10.32**
CBL & ASSOC PROPERTIES REIT INC CBL									
Acquired 05/22/01 L		270	14.00	3,780.00		2,143.80	- 1,636.20		
Acquired 10/17/01 L		230	15.00	3,450.00		1,826.20	- 1,623.80		
Acquired 04/16/09 S		32	##	99.20		254.08	154.88		
Total	**0.15**	**532**		**$7,329.20**	**7.9400**	**$4,224.08**	**- $3,105.12**	**$787.36**	**18.64**
CITIGROUP INC C									
Acquired 06/29/00 L		484	28.07	13,586.01		1,476.20	- 12,109.81		
Acquired 07/18/00 L		214	30 64	6,558.05		652.70	- 5,905.35		
Acquired 01/16/02 L		10	45.69	456.91		30.50	- 426.41		
Acquired 01/17/02 L		22	46.72	1,028.06		67.10	- 960.96		
Acquired 02/19/02 L		20	40.18	803.53		61.00	- 742.53		
Total	**0.08**	**750**		**$22,432.56**	**3.0500**	**$2,287.50**	**- $20,145.06**	**N/A**	**N/A**
GENERAL ELECTRIC COMPANY GE									
Acquired 10/30/00 L		190	53.50	10,165.00		2,403.50	- 7,761.50		
Acquired 11/19/03 L		310	29.45	9,129.50		3,921.50	- 5,208.00		
Acquired 11/24/03 L		500	28.72	14,360.00		6,325.00	- 8,035.00		
Acquired 05/14/08 S		600	32.61	19,741.50		7,590.00	- 12,151.50		
Acquired 05/14/08 S		1,400	32.62	46,073.11		17,710.00	- 28,363.11		
Total	**1.38**	**3,000**		**$99,469.11**	**12.6500**	**$37,950.00**	**- $61,519.11**	**$1,200.00**	**3.16**
HOST HOTELS & RESORTS HST									
Acquired 02/05/02 L		80	9.99	799.20		615.20	- 184.00		
Acquired 03/01/02 L		440	11.00	4,840.00		3,383.60	- 1,456.40		
Acquired 04/01/02 L		230	11.92	2,741.60		1,768.70	- 972.90		
Total	**0.21**	**750**		**$8,380.80**	**7.6900**	**$5,767.50**	**- $2,613.30**	**N/A**	**N/A**
PFIZER INCORPORATED PFE									
Acquired 08/05/99 L		794	22 97	18,240.00		10,607.84	- 7,632.16		
Acquired 04/19/01 L		161	39.94	6,431.00		2,150.96	- 4,280.04		
Acquired 10/26/01 L		785 .40000	26.52	20,829.00		10,492.94	- 10,336.06		
Acquired 12/11/01 L		179	40.76	7,297.00		2,391.44	- 4,905.56		

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8128

Stocks and Options

Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/20/01 L		294	28.74	8,452.00		3,927.84	- 4,524.16		
Acquired 01/04/02 L		503 .60000	28.02	14,127.00		6,728.10	- 7,398.90		
Acquired 03/26/09 S		1,283	14.49	18,886.48		17,140.88	- 1,745.60		
Total	**1.94**	**4,000**		**$94,262.48**	**13.3600**	**$53,440.00**	**- $40,822.48**	**$2,560.00**	**4.79**
WYETH WYE									
Acquired 08/05/99 L		840	50 12	42,105.00		35,616.00	- 6,489.00		
Acquired 03/02/00 L		111	43.65	4,845.00		4,706.40	- 138.60		
Acquired 01/31/02 L		24	63.99	1,535.00		1,017.60	- 517.40		
Total	**1.50**	**975**		**$48,485.00**	**42.4000**	**$41,340.00**	**- $7,145.00**	**$1,170.00**	**2.83**
Total Stocks	**5.90**			**$313,926.74**		**$162,693.09**	**- $151,233.65**	**$7.312.64**	**4.49**
Total Stocks and Options	**5.90**			[redacted] 313926.74		**$162,693.09**	**- $151,233.65**	**$7,312.64**	**4.49**

Cost information for one or more securities is not available If you have cost information and would like to see it on future statements contact Your Financial Advisor .

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

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Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.
If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GOLDMAN SACHS TR ULTRA SHORT DURATION GOVT FD CL A GSAMX On Reinvestment									
Acquired 09/23/08 S		31,096 .00600	9.03	280,796.93		273,644.54	- 7,152.39		
Acquired 04/21/09 S		10,272 .74100	8.78	90,194.67		90,400.41	205.74		
Reinvestments S		642 .23400	8.78	5,640.49		5,651.68	11.19		
Total	**13.42**	**42,010 .98100**		**$376,632.09**	**8.8000**	**$369,696.63**	**- $6,935.46**	**$14,535.79**	**3.93**

Client Investment (Excluding Reinvestments)	$370,991.60
Gain/Loss on Client Investment (Including Reinvestments)	-$1,294.97

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ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8128

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
RYDEX SER TR U S GOVT MONEY MKT FD ADVISOR CL RYDXX On Reinvestment Acquired 04/21/09 S	6.53	180,074 .05000	1.00	180,074.05	1.0000	180,074.05	0.00	N/A	N/A
Total Open End Mutual Funds	**19.95**			**$556,706.14**		**$549,770.68**	**- $6,935.46**	**$14,535.79**	**2.64**
Total Mutual Funds	**19.95**			[redacted] 556706.14		**$549,770.68**	**- $6,935.46**	**$14,535.79**	**2.64**

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN ELEC PWR 8 75% JR SUB DEB DUE 3/1/2063 CALL STARTING 3/1/2013 AEP'A Acquired 03/13/08 L	3.84	4,000	25.00	100,000.00	26.4750	105,900.00	5,900.00	8,752.00	8.26
BANK OF AMERICA 7.25% NON-CUM PERPET PFD SER J CALL STARTING 11/01/2012 BAC'J Acquired 11/14/07 L	1.98	4,000	25.00	100,000.00	13.6200	54,480.00	- 45,520.00	7,252.00	13.31
BANK OF AMERICA 8 625% NON CUMULATIVE PFD CALLABLE 05/28/2013 BML'Q Acquired 04/23/08 L	1.53	3,000	25.00	75,000.00	14.0800	42,240.00	- 32,760.00	6,468.00	15.31
BANK OF AMERICA 8 20% NON-CUM PERPET PFD SER H CALL STARTING 5/1/13 BAC'H Acquired 05/21/08 S	1.64	3,000	25.00	75,000.00	15.1000	45,300.00	- 29,700.00	6,150.00	13.57

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WACHOVIA SECURITIES

ELLMAR FOUNDATION INC

APRIL 1 - APRIL 30, 2009
ACCOUNT NUMBER: 6383-8128

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HSBC HOLDING PLC 8 125% NON-CUM PERP PFD CALL STARTING 4/15/2013 HCS Acquired 04/02/08 L	3.15	4,000	25.00	100,000.00	21.7300	86,920.00	- 13,080.00	8,124.00	9.34
JP MORGAN CHASE 8 625% NON-CUM PERPETUAL MAT CALLABLE START 09/01/13 JPM'I Acquired 08/14/08 S	1.75	2,000	25.00	50,000.00	24.0800	48,160.00	- 1,840.00	4,312.60	8.95
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J Acquired 12/18/07 L	2.69	4,000	25.00	100,000.00	18.5000	74,000.00	- 26,000.00	8,000.00	10.81
Total Preferreds/Fixed Rate Cap Securities	**16.58**			[redacted]		**$457,000.00**	**- $143,000.00**	**$49,058.60**	**10.73**

	600000.00	
Stocks/Options	313 926.74	102693.09
Mutual Funds	5 56 706.14	549770.68
Totals Statement #1	$ 1470632 88	$ 1169 463.77

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Statement #3
Total Corporate Stock
Line 10b

Account Statement

April 1, 2009 - April 30, 2009

Account Number 23-3619(
ELLMAR FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$41.850	1,000.00	$41,850.00	$21,820.53	$20,029.47	$600.00	$1,600.00	3.8%	1.3%
ACCENTURE LTD BERMUDA CLS A COM (ACN)	29.430	1,000.00	29,430.00	38,353.10	(8,923.10)		500.00	1.7%	0.9%
ADOBE SYS INC COM (ADBE)	27.350	1,000.00	27,350.00	36,365.00	(9,015.00)				0.9%
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, $1 PAR (APD)	65.900	500.00	32,950.00	47,365.00	(14,415.00)	225.00	900.00	2.7%	1.0%
AMAZON COM INC COM (AMZN)	80.520	275.00	22,143.00	20,956.90	1,186.10				0.7%
APPLE INC (AAPL)	125.830	250.00	31,457.50	27,347.50	4,110.00				1.0%
BAXTER INTL INC COMMON STOCK (BAX)	48.500	1,000.00	48,500.00	52,685.00	(4,185.00)		1,040.00	2.1%	1.5%
BECTON, DICKINSON AND CO., COMMON STOCK,$1 PAR (BDX)	60.480	500.00	30,240.00	38,835.00	(8,595.00)		660.00	2.2%	0.9%
CHEVRON CORP COM (CVX)	66.100	900.00	59,490.00	74,383.49	(14,893.49)		2,340 00	3.9%	1.9%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	19.320	4,000.00	77,280.00	29,095.31	48,184.69				2.4%
COSTCO WHOLESALE CORP NEW COM (COST)	48.600	500.00	24,300.00	32,658.05	(8,358.05)		360.00	1.5%	0.8%
COVIDIEN LTD COM STK (COV)	32.980	550.00	18,139.00	27,657.87	(9,518.87)	176.00	352.00	1.9%	0.6%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	58.440	750.00	43,830.00	53,325.98	(9,495.98)		90.00	0.2%	1.4%
EMERSON ELECTRIC CO COM (EMR)	34.040	750.00	25,530.00	40,987.50	(15,457.50)		990.00	3.9%	0.8%
EXELON CORP COM (EXC)	46.130	500.00	23,065.00	38,235.00	(15,170.00)		1,050.00	4.6%	0.7%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EXXON MOBIL CORP COM (XOM)	66.670	1,350.00	90,004.50	29,203.99	60,800.51		2,268.00	2.5%	2.8%
F P L GROUP INC., COMMON STOCK (FPL)	53.790	750.00	40,342.50	45,684.90	(5,342.40)		1,417.50	3 5%	1.3%
GENERAL ELECTRIC CO (GE)	12.650	3,000.00	37,950.00	44,675.00	(6,725.00)		1,200.00	3.2%	1.2%
GOLDMAN SACHS GROUP INC COM (GS)	128.500	425.00	54,612.50	44,324.59	10,287.91		595 00	1.1%	1.7%
GOOGLE INC CL A CL A (GOOG)	395.970	40.00	15,838 80	15,476.25	362.55				0.5%
HEWLETT PACKARD CO COM (HPQ)	35.980	1,250.00	44,975.00	53,079.45	(8,104.45)		400.00	0.9%	1.4%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	103.210	900.00	92,889.00	62,873.20	30,015.80		1,980.00	2.1%	2.9%
JOHNSON & JOHNSON COMMON STOCK $1 PAR (JNJ)	52.360	1,175 00	61,523.00	30,127.81	31,395.19		2,303.00	3.7%	1.9%
JPMORGAN CHASE & CO COM (JPM)	33.000	2,500.00	82,500.00	67,528.84	14,971.16		500.00	0.6%	2.6%
KELLOGG CO. COMMON STOCK $.50 PAR (K)	42.110	750.00	31,582 50	40,050.00	(8,467.50)		1,020.00	3.2%	1.0%
KOHLS CORP COMMON STOCK (KSS)	45.350	500.00	22,675.00	18,786.10	3,888.90				0 7%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	53.290	780.00	41,566.20	39,514.80	2,051.40		1,560.00	3.8%	1.3%
MEDCO HEALTH SOLUTIONS INC COM (MHS)	43.550	750.00	32,662.50	33,487.50	(825.00)				1.0%
MFB NORTHERN FDS LARGE CAP VALUE FD (NOLVX)	7.010	50,501.31	354,014.18	621,209.98	(267,195.80)		12,574.83	3.6%	11.0%
MICROSOFT CORP COM (MSFT)	20.260	2,500.00	50,650.00	19,401.56	31,248.44		1,300.00	2 6%	1.6%
NATIONAL OILWELL VARCO COM STK (NOV)	30.280	500.00	15,140.00	22,876.20	(7,736.20)				0.5%

Continued on next page.

Account Statement

April 1, 2009 - April 30, 2009

Account Number 23-3619
ELLMAR FOUNDATION

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NOBLE ENERGY INC COM (NBL)	56.750	350.00	19,862.50	20,746.29	(883.79)		252.00	1.3%	0.6%
PEPSICO INC COM (PEP)	49.760	1,500.00	74,640.00	42,299.23	32,340.77		2,550.00	3.4%	2.3%
PG& E CORP COMMON STOCK (PCG)	37.120	750.00	27,840.00	29,056.50	(1,216.50)		1,260.00	4.5%	0.9%
PROCTER & GAMBLE CO., COMMON STOCK, NO PAR (PG)	49.440	1,700.00	84,048.00	39,726.49	44,321.51	748.00	2,992.00	3.6%	2.6%
SCHLUMBERGER LTD COM STK (SLB)	48.990	700.00	34,293.00	13,191.12	21,101.88		588.00	1.7%	1.1%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	18.480	3,000.00	55,440.00	66,254.40	(10,814.40)		720.00	1.3%	1.7%
SPECTRA ENERGY CORP COM STK (SE)	14.500	2,500.00	36,250.00	61,269.82	(25,019.82)		2,500.00	6.9%	1.1%
TJX COS INC COMMON NEW (TJX)	27.970	1,000.00	27,970.00	32,085.00	(4,115.00)		480.00	1.7%	0.9%
TRANSOCEAN LTD (RIG)	67.480	244.00	16,465.12	24,295.08	(7,829.96)				0.5%
UNITED TECHNOLOGIES CORP COM (UTX)	48.840	1,200.00	58,608.00	49,156.98	9,451.02		1,848.00	3.2%	1.8%
US BANCORP (USB)	18.220	2,000.00	36,440.00	69,160.80	(32,720.80)		400.00	1.1%	1.1%
WAL-MART STORES, INC. COMMON STOCK, $.10 PAR (WMT)	50.400	1,000.00	50,400.00	59,863.70	(9,463.70)		1,090.00	2.2%	1.6%
WALT DISNEY CO (DIS)	21.900	1,250.00	27,375.00	36,530.69	(9,155.69)		437.50	1.6%	0.9%
WELLS FARGO & CO NEW COM STK (WFC)	20.010	1,500.00	30,015.00	24,585.00	5,430.00		300.00	1.0%	0.9%
Total Large Cap			**$2,184,126.80**	**$2,336,592.50**	**($152,465.70)**	**$1,749.00**	**$52,417.83**	**2.4%**	**68.1%**

Continued on next page.

Northern Trust

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Mid Cap									
ALTERA CORP COM (ALTR)	$16.310	750.00	$12,232.50	$13,121 93	($889.43)		$150.00	1.2%	0.4%
DARDEN RESTAURANTS INC COM (DRI)	36.970	750.00	27,727.50	20,858.18	6,869.32	150.00	600.00	2.2%	0.9%
ITT CORP INC COM (ITT)	41.010	750.00	30,757.50	49,552.50	(18,795.00)		637.50	2.1%	1.0%
JACOBS ENGR GROUP INC COM (JEC)	38.040	1,000.00	38,040.00	66,655.82	(28,615.82)				1.2%
MFB NORTHERN MID CAP INDEX FD (NOMIX)	7.400	14,314.89	105,930.18	177,548.72	(71,618.54)		1,918.20	1.8%	3.3%
MICROCHIP TECHNOLOGY INC COM (MCHP)	23.000	1,500.00	34,500.00	47,605.05	(13,105.05)		2,034.00	5.9%	1.1%
SIGMA-ALDRICH, CORP., COMMON STOCK, $1 PAR (SIAL)	43.840	750.00	32,880.00	43,655.17	(10,775.17)		435.00	1.3%	1.0%
Total Mid Cap			**$282,067.68**	**$418,997.37**	**($136,929.69)**	**$150.00**	**$5,774.70**	**2.0%**	**8.8%**
Equity Securities - Small Cap									
MFB NORTHERN FDS SMALL CAP INDEX FD (NSIDX)	$5.340	15,735.58	$84,027.99	$160,575.39	($76,547.40)		$1,573.56	1.9%	2.6%
Total Small Cap			**$84,027.99**	**$160,575.39**	**($76,547.40)**		**$1,573.56**	**1.9%**	**2.6%**
Equity Securities - International Developed									
SUNCOR INC COM STK NPV (SU)	$25.360	500.00	$12,680.00	$21,462.50	($8,782.50)		$98.98	0 8%	0.4%
Total Canada - USD			**$12,680.00**	**$21,462.50**	**($8,782.50)**		**$98.98**	**0.8%**	**0.4%**

Continued on next page.

59-3451317

Account Statement

April 1, 2009 - April 30, 2009

Account Number 23-36196
ELLMAR FOUNDATION

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	7.500	33,480.36	251,102.70	484,979.12	(233,876.42)		10,178.03	4.1%	7.8%
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	6.850	41,985.65	287,601.70	505,753.39	(218,151.69)		3,652.75	1.3%	9.0%
Total International Region - USD			**$538,704.40**	**$990,732.51**	**($452,028.11)**		**$13,830.78**	**2.6%**	**16.8%**
VODAFONE GROUP PLC NEW SPONSORED ADRNEW ADR (VOD)	18.350	3,175.00	58,261.25	74,144.29	(15,883.04)		4,298.95	7.4%	1.8%
Total United Kingdom - USD			**$58,261.25**	**$74,144.29**	**($15,883.04)**		**$4,298.95**	**7.4%**	**1.8%**
Total International Developed			**$609,645.65**	**$1,086,339.30**	**($476,693.65)**		**$18,228.71**	**3.0%**	**19.0%**
Equity Securities - International Emerging									
TEVA PHARMACEUTICAL INDS (TEVA)	$43.890	1,050.00	$46,084.50	$44,346.91	$1,737.59		$397.36	0.9%	1.4%
Total Israel - USD			**$46,084.50**	**$44,346.91**	**$1,737.59**		**$397.36**	**0.9%**	**1.4%**
Total International Emerging			**$46,084.50**	**$44,346.91**	**$1,737.59**		**$397.36**	**0.9%**	**1.4%**
Total Equity Securities			**$3,205,952.62**	**$4,046,851.47**	**($840,898.85)**	**$1,899.00**	**$78,392.15**	**2.4%**	**100.0%**

Total Statement #3

(9/4/09) Ellmar
990 PF/2008
4/30/09
Extension

Form **8868**
(Rev April 2008)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization: ELLMAR FOUNDATION, INC.	**Employer identification number**: 59-3451317
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions: P.O. BOX 1291	
	City, town or post office, state, and ZIP code For a foreign address, see instructions: TARPON SPRINGS FL 34688	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ PETER J. RISTORCELLI

Telephone No. ▶ (727) 938-0160   FAX No. ▶ (727) 938-0727

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Dec 15, 20 09, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [ ] calendar year 20 ___ or
▶ [X] tax year beginning May 1, 20 08, and ending Apr 30, 20 09

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 25,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 25,000.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

COPY