AMENDED

9/8/2009 10:12:47 AM - 06781600 - 570 - WFM - KROST, J FRED-ANNA PITZL CHAR TR #1

0904

Notice 2008-6 status change

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 5/1/2008, and ending 4/30/2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Anna Pitzl / J Fred Krost Char TR #1 C/O Wells Fargo Bank, N.A. 06781600

A Employer identification number: 41-6258065

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A., Trust Tax De - 625 MARQUETTE 14TH F | Room/suite

B Telephone number (see page 10 of the instructions): (800) 352-3705

City or town, state, and ZIP code: Minneapolis MN 55402

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,483,458

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	70,299	68,595		
5 a	Gross rents		0		
b	Net rental income or (loss) 0				
6 a	Net gain or (loss) from sale of assets not on line 10	-18,104			
b	Gross sales price for all assets on line 6a 436,863				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances 0				
b	Less Cost of goods sold 0				
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	**Total.** Add lines 1 through 11	52,195	68,595	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	13	3	0	10
b	Accounting fees (attach schedule)	913	0	0	913
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	828	828	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	21,572	16,160	0	5,412
24	**Total operating and administrative expenses.** Add lines 13 through 23	23,326	16,991	0	6,335
25	Contributions, gifts, grants paid	54,281			54,281
26	**Total expenses and disbursements.** Add lines 24 and 25	77,607	16,991	0	60,616
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-25,412			
b	**Net investment income** (if negative, enter -0-)		51,604		
c	**Adjusted net income** (if negative, enter -0-)			0	

IRS RECD DATE 5-9-11

RECEIVED MAY 11 2011 TPR BRANCH OGDEN

RECEIVED SEP 23 2009 OGDEN, UT IRS-OSC

SCANNED MAY 17 2011

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2008)

GL 14

P 24

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	101,147	344,353	344,353
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	909,966	599,085
	c	Investments—corporate bonds (attach schedule)	0	460,350	439,010
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,830,390	189,951	101,010
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,931,537	1,904,620	1,483,458
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,931,537	1,904,620	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,931,537	1,904,620	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,931,537	1,904,620	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,931,537
2	Enter amount from Part I, line 27a	2	-25,412
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,906,125
5	Decreases not included in line 2 (itemize) ▶ See attached statement	5	1,505
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,904,620

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-18,104
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	-17,451

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000
2003			0.000000

2 Total of line 1, column (d)	2	0 000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ________ (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,032
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,032
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,032
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,032
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N.A., Trust Tax De Telephone no ▶ 800-352-3705

Located at ▶ 625 MARQUETTE 14TH FL-MACN9311-142 Minneapolis MN ZIP+4 ▶ 55402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception. Check "No"** if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N.A. 625 MARQUETTE AVE MINNEAPOLIS MN 554	TRUSTEE 4.00	21,572	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	00	0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,459,338
b	Average of monthly cash balances	1b	177,802
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,637,140
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,637,140
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,557
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,612,583
6	**Minimum investment return.** Enter 5% of line 5	6	80,629

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	80,629
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,032		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,032
3	Distributable amount before adjustments Subtract line 2c from line 1			3	79,597
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	79,597
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	79,597

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	60,616
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,616
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	60,616

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2008) Anna Pitzl / J Fred Krost Char TR #1 C/O Wells Fargo Ban41-6258065 Page 9

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				79,597
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			0	
b	Total for prior years 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2008				
a	From 2003 NONE				
b	From 2004 NONE				
c	From 2005 NONE				
d	From 2006 NONE				
e	From 2007 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 60,616				
a	Applied to 2007, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2008 distributable amount				60,616
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				18,981
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2004 0				
b	Excess from 2005 0				
c	Excess from 2006 0				
d	Excess from 2007 0				
e	Excess from 2008 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2008	Prior 3 years (b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total . . . . ▶ 3a				54,281
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,299	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-18,104	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		52,195	0

13 Total. Add line 12, columns (b), (d), and (e) 13 52,195

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Schantz

Signature of officer or trustee | Date 9/8/2009 | Title VICE PRESIDENT & TAX DIRECT

Paid Preparer's Use Only

Preparer's signature	Date 9/8/2009	Check if self-employed ☒	Preparer's identifying number (see Signature on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH 15219-2777		EIN 13-4008324 Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross sales	Cost, other basis and expenses	Net gain or loss
Long Term CG Distributions	6,825	Securities	436,863	454,967	-18,104
Short Term CG Distributions		Other sales	0	0	0

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only): Cost	Donated value	Expense of sale and cost of improvements	Depreciation
1	X	BANCO BILBAO VIZCAYA AR(	05946K101			3/16/2007		10/2/2008	2,381	3,530			
2	X	BANCO BILBAO VIZCAYA AR(	05946K101			10/4/2007		10/2/2008	1,984	2,989			
3	X	BANCO BILBAO VIZCAYA AR(	05946K101			3/26/2008		10/2/2008	397	547			
4	X	CEMEX S A B DE C C ADR	151290889			6/5/2008		6/5/2008	161	132			
5	X	CEMEX S A B DE C C ADR	151290889			6/11/2004		10/2/2008	920	692			
6	X	AMERICAN INTL GROUP INC	026874107			10/9/2000		9/18/2008	274	11,635			
7	X	AMERICAN INTL GROUP INC	026874107			3/25/2008		9/18/2008	164	3,449			
8	X	CEMEX S A B DE C C ADR	151290889			6/9/2005		10/2/2008	784	822			
9	X	CEMEX S A B DE C C ADR	151290889			6/9/2005		10/2/2008	32	36			
10	X	CEMEX S A B DE C C ADR	151290889			6/6/2006		10/2/2008	576	931			
11	X	CEMEX S A B DE C C ADR	151290889			6/6/2006		10/2/2008	32	55			
12	X	COHEN & STEERS INTL REAL	19248H401			9/24/2007		8/29/2008	10,000	14,474			
13	X	CONOCOPHILLIPS	20825C104			3/5/2003		9/9/2008	1,806	640			
14	X	DELL INC	24702R101			10/10/2003		9/9/2008	1,464	2,654			
15	X	EMERSON ELECTRIC CO 5 8	291011AH7			3/29/1999		3/15/2009	100,000	99,083			
16	X	EXXON MOBIL CORPORATIO	30231G102			10/9/2000		9/9/2008	3,777	2,280			
17	X	FIRST UN NATL BK N 5 800%	33738MAC5			3/29/1999		12/1/2008	100,000	100,000			
18	X	ISHARES RUSSELL 1000 GRC	464287614			10/3/2005		9/9/2008	20,596	19,940			
19	X	ISHARES RUSSELL 1000 GRC	464287614			12/12/2005		9/9/2008	51,490	52,130			
20	X	ISHARES TR DJ US BASIC MA	464287838			3/26/2008		9/9/2008	1,632	1,885			
21	X	MOTOROLA INC	620076109			3/16/2007		9/9/2008	2,275	4,598			
22	X	MOTOROLA INC	620076109			10/4/2007		9/9/2008	1,365	2,808			
23	X	MOTOROLA INC	620076109			2/27/2008		9/9/2008	455	547			
24	X	MOTOROLA INC	620076109			3/26/2008		9/9/2008	228	250			
25	X	TEMPLETON GLOBAL BOND	880208400			2/28/2008		8/29/2008	45,751	48,000			
26	X	TEMPLETON GLOBAL BOND	880208400			9/24/2007		8/29/2008	67,249	68,076			
27	X	TIME WARNER CABLE INC	88732J207			3/16/2007		4/6/2009	3	6			
28	X	WALGREEN CO	931422109			2/25/1997		9/9/2008	7,118	2,160			
29	X	INGERSOLL-RAND COMPANY	G4776G101			10/4/2007		9/9/2008	6,938	10,618			
30	X	UNRECAPTURED SECTION 1250 GAIN							186				
31													
32													

Line 16a (990-PF) - Legal Fees

		13	3	0	10
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Legal Fees	13	3		10
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		913	0	0	913
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Accounting Fees	913			913
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		828	828	0	0
	Descnption	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Chantable Purposes
1	FOREIGN TAX WITHHELD	828	828		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
		21,572	16,160	0	5,412
1		0	0	0	0
2	WELLS FARGO TRUSTEE FEES	21,547	16,160		5,387
3	STATE AG FEES	25			25
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			0	909,966	0	599,085
	Description	Num shares/ face value	(a) Book value beg. of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	SEE ATTACHMENT			909,966		599,085
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				0	460,350	0	439,010
	Description	Interest Rate	Maturity Date	(a) Book value beg of year	(b) Book value end of year	FMV beg. of year	(c) FMV end of year
1	SEE ATTACHMENT				460,350		439,010
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			1,830,390	189,951	101,010
	Item or Category	Basis of Valuation	(a) Book value beg of year	(b) Book value end of year	(c) FMV end of year
1	Pnor Year		1,830,390		
2	SEE ATTACHMENT			189,951	101,010
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	143
2	COST BASIS ADJUSTMENT	2	1,362
3	Total	3	1,505

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6,825
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
1	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101		3/16/2007	10/2/2008	2,381	0	3,530
2	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101		10/4/2007	10/2/2008	1,984	0	2,989
3	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101		3/26/2008	10/2/2008	397	0	547
4	CEMEX S.A.B DE C.C. ADR	151290889		6/5/2008	6/5/2008	161	0	132
5	CEMEX S.A.B DE C.C. ADR	151290889		6/11/2004	10/2/2008	920	0	692
6	AMERICAN INTL GROUP INC	026874107		10/9/2000	9/18/2008	274	0	11,635
7	AMERICAN INTL GROUP INC	026874107		3/25/2008	9/18/2008	164	0	3,449
8	CEMEX S.A.B DE C.C. ADR	151290889		6/9/2005	10/2/2008	784	0	822
9	CEMEX S A.B DE C.C. ADR	151290889		6/9/2005	10/2/2008	32	0	36
10	CEMEX S.A.B DE C.C. ADR	151290889		6/6/2006	10/2/2008	576	0	931
11	CEMEX S A B DE C C. ADR	151290889		6/6/2006	10/2/2008	32	0	55
12	COHEN & STEERS INTL REALTY I #139	19248H401		9/24/2007	8/29/2008	10,000	0	14,474
13	CONOCOPHILLIPS	20825C104		3/5/2003	9/9/2008	1,806	0	640
14	DELL INC	24702R101		10/10/2003	9/9/2008	1,464	0	2,654
15	EMERSON ELECTRIC CO 5.850% 3/15	291011AH7		3/29/1999	3/15/2009	100,000	0	99,083
16	EXXON MOBIL CORPORATION	30231G102		10/9/2000	9/9/2008	3,777	0	2,280
17	FIRST UN NATL BK N 5.800% 12/01/08	33738MAC5		3/29/1999	12/1/2008	100,000	0	100,000
18	ISHARES RUSSELL 1000 GROWTH	464287614		10/3/2005	9/9/2008	20,596	0	19,940
19	ISHARES RUSSELL 1000 GROWTH	464287614		12/12/2005	9/9/2008	51,490	0	52,130
20	ISHARES TR DJ US BASIC MAT SECT	464287838		3/26/2008	9/9/2008	1,632	0	1,885
21	MOTOROLA INC	620076109		3/16/2007	9/9/2008	2,275	0	4,598
22	MOTOROLA INC	620076109		10/4/2007	9/9/2008	1,365	0	2,808
23	MOTOROLA INC	620076109		2/27/2008	9/9/2008	455	0	547
24	MOTOROLA INC	620076109		3/26/2008	9/9/2008	228	0	250
25	TEMPLETON GLOBAL BOND FD-ADV #	880208400		2/28/2008	8/29/2008	45,751	0	48,000
26	TEMPLETON GLOBAL BOND FD-ADV #	880208400		9/24/2007	8/29/2008	67,249	0	68,076
27	TIME WARNER CABLE INC	88732J207		3/16/2007	4/6/2009	3	0	6
28	WALGREEN CO	931422109		2/25/1997	9/9/2008	7,118	0	2,160
29	INGERSOLL-RAND COMPANY LTD	G4776G101		10/4/2007	9/9/2008	6,938	0	10,618
30	UNRECAPTURED SECTION 1250 GAIN					186	0	0
31						0	0	0
32						0	0	0

Part IV (990-PF) - Capital Gains and Losses for

	Amount
Long Term CG Distributions	6,825
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than zero) or Losses (from col (h))
1	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101	-1,149			0	-1,149
2	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101	-1,005			0	-1,005
3	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101	-150			0	-150
4	CEMEX S.A B DE C.C. ADR	151290889	29			0	29
5	CEMEX S.A.B DE C.C. ADR	151290889	228			0	228
6	AMERICAN INTL GROUP INC	026874107	-11,361			0	-11,361
7	AMERICAN INTL GROUP INC	026874107	-3,285			0	-3,285
8	CEMEX S.A B DE C.C. ADR	151290889	-38			0	-38
9	CEMEX S.A.B DE C.C ADR	151290889	-4			0	-4
10	CEMEX S.A B DE C.C. ADR	151290889	-355			0	-355
11	CEMEX S.A.B DE C.C. ADR	151290889	-23			0	-23
12	COHEN & STEERS INTL REALTY I #139	19248H401	-4,474			0	-4,474
13	CONOCOPHILLIPS	20825C104	1,166			0	1,166
14	DELL INC	24702R101	-1,190			0	-1,190
15	EMERSON ELECTRIC CO 5.850% 3/15	291011AH7	917			0	917
16	EXXON MOBIL CORPORATION	30231G102	1,497			0	1,497
17	FIRST UN NATL BK N 5.800% 12/01/08	33738MAC5	0			0	0
18	ISHARES RUSSELL 1000 GROWTH	464287614	656			0	656
19	ISHARES RUSSELL 1000 GROWTH	464287614	-640			0	-640
20	ISHARES TR DJ US BASIC MAT SECT	464287838	-253			0	-253
21	MOTOROLA INC	620076109	-2,323			0	-2,323
22	MOTOROLA INC	620076109	-1,443			0	-1,443
23	MOTOROLA INC	620076109	-92			0	-92
24	MOTOROLA INC	620076109	-22			0	-22
25	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-2,249			0	-2,249
26	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-827			0	-827
27	TIME WARNER CABLE INC	88732J207	-3			0	-3
28	WALGREEN CO	931422109	4,958			0	4,958
29	INGERSOLL-RAND COMPANY LTD	G4776G101	-3,680			0	-3,680
30	UNRECAPTURED SECTION 1250 GAIN		186			0	186
31			0			0	0
32			0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers 21,572 0 0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours Devoted	Compensation	Benefits	Expense Account
1	WELLS FARGO BANK N A	X	625 MARQUETTE A	MINNEAPOL	MN	55402		TRUSTEE	4	21,572		
2												
3												
4												
5												
6												
7												
8												
9												
10												

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name DUNWOODY INSTITUTE				[ ] Person [X] Business
Street 818 DUNWOODY BLVD				
City MINNEAPOLIS		State MN	Zip code 55403-1141	Foreign Country
Relationship NONE	Foundation Status Exempt			
Purpose of grant/contribution Charitable				Amount 5,506

Name GUSTAVUS ADOLPHUS COLLEGE				[ ] Person [X] Business
Street 800 W COLLEGE AVE				
City ST PETER		State MN	Zip code 56082	Foreign Country
Relationship NONE	Foundation Status Exempt			
Purpose of grant/contribution Charitable				Amount 11,012

Name HOME OF THE GOOD SHEPHERD				[ ] Person [X] Business
Street 5100 HODGSON RD				
City SAINT PAUL		State MN	Zip code 55126-1297	Foreign Country
Relationship NONE	Foundation Status Exempt			
Purpose of grant/contribution Charitable				Amount 2,888

Name SOCIETY FOR THE PROPAGATION				[ ] Person [X] Business
Street 55 W SANBORN ST # 588				
City WINONA		State MN	Zip code 55987-3655	Foreign Country
Relationship NONE	Foundation Status Exempt			
Purpose of grant/contribution Charitable				Amount 3,673

Name SOUTH CENTRAL COLLEGE				[ ] Person [X] Business
Street 1920 LEE BLVD				
City NORTH MANKATO		State MN	Zip code 56002	Foreign Country
Relationship NONE	Foundation Status Exempt			
Purpose of grant/contribution Charitable				Amount 31,202

Name				[ ] Person [ ] Business
Street				
City		State	Zip code	Foreign Country
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

WELLS FARGO

Account Statement For.
KROST, J FRED/ANNA PITZL CHAR TR #1

Period Covered April 1, 2009 - April 30, 2009

Account Number 06781600

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Cash & Equivalents							
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	9,235 320		$9,235 32	$9,235 32	$0 00	0 85%	$7 05
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	335,117 680	.	335,117 68	335,117 68	0 00	0 85	253 52
Total Money Market			**$344,353 00**	**$344,353.00**	**$0.00**	**0.85%**	**$260.57**
Total Cash & Equivalents			**$344,353.00**	**$344,353.00**	**$0.00**	**0.85%**	**$260.57**

Asset Description	Par Value	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income							
CORPORATE OBLIGATIONS							
CIT GROUP INC DTD 12/09/03 4 750 12/15/2010 CUSIP 12560PDB4 MOODY'S RATING BA2 STANDARD & POOR'S RATING BBB-	75,000.000	$74 031	$55,523.25	$73,970 25	- $18,447 00	25 ' 7%	$1,345 83
CREDIT SUISSE FB USA INC DTD 05/27/2004 4 7 06/01/2009 CUSIP: 22541LAN3 MOODY'S RATING AA' STANDARD & POOR'S RATING A+	75,000 000	100 232	75,174 00	75,435 75	- 261 75	4 69	1,468 75
NATIONAL RURAL UTILITIES DTD 09/30/03 4 375 10/01/2010 CUSIP 637432DA0 MOODY'S RATING A1 STANDARD & POOR'S RATING A+	75,000 000	102 397	76,797 75	74,019 75	2,778 00	2 64	273 44
Total Corporate Obligations			**$207,495.00**	**$223,425.75**	**- $15,930.75**		**$3,088.02**

WELLS FARGO

Account Statement For:
KROST, J FRED/ANNA PITZL CHAR TR #1

Period Covered April 1, 2009 - April 30, 2009

Account Number 06781600

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
MUTUAL FUNDS							
DODGE & COX INCOME FD COM CUSIP. 256210105	3,951.613	$12 040	$47,577 42	$49,000 00	- $1,422 58	5 77%	$0 00
TCW TOTAL RETURN BOND I (TGLMX) BACKED SECURITIES FUND INSTITUTIONAL #4728 CUSIP 87234N880	13,787 947	9 220	127,124 87	132,400 00	- 5,275.13	7.58	0.00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	4,897 671	11 600	56,812 98	55,524 04	1,288 94	4 90	0 00
Total Mutual Funds			**$231,515.27**	**$236,924.04**	**- $5,408.77**	**6.55%**	**$0.00**
Total Fixed Income			**$439,010.27**	**$460,349.79**	**- $21,339.52**		**$3,088.02**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
CONSUMER DISCRETIONARY							
CARNIVAL CORP SYMBOL CCL CUSIP. 143658300	225 000	$26 880	$6,048 00	$10,554 25	- $4,506 25	5 95%	$0 00
COMCAST CORP CLASS A SYMBOL CMCSA CUSIP. 20030N101	500 000	15 460	7,730 00	12,066 95	- 4,336 95	1.75	0 00
TARGET CORP SYMBOL TGT CUSIP. 87612E106	200 000	41 260	8,252 00	11,293 00	- 3,041 00	1 55	0 00
TIME WARNER CABLE INC SYMBOL TWC CUSIP· 88732J207	25 000	32 230	805 75	1,435 70	- 629 95	0 00	0 00
TIME WARNER INC SYMBOL TWX CUSIP 887317303	100 000	21 830	2,183.00	4,375 18	- 2,192 18	3 44	0 00
TRACTOR SUPPLY CO COM SYMBOL TSCO CUSIP 892356106	150 000	40 380	6,057 00	6,626 63	- 569 63	0 00	0 00
WALT DISNEY CO SYMBOL DIS CUSIP: 254687106	250.000	21 900	5,475 00	8,742 15	- 3,267 15	1 60	0 00
Total Consumer Discretionary			**$36,550.75**	**$55,093.86**	**- $18,543.11**	**2.15%**	**$0.00**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP 126650100	350 000	$31 780	$11,123 00	$12,997 50	- $1,874.50	0 96%	$26 69
DIAGEO PLC - ADR SPONSORED ADR SYMBOL DEO CUSIP 25243Q205	50 000	47 850	2,392 50	4,135 18	- 1,742 68	4 76	0 00
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR SYMBOL NSRGY CUSIP 641069406	175 000	32 802	5,740 35	7,637 50	- 1,897 15	2 37	135 91
SYSCO CORP SYMBOL SYY CUSIP 871829107	200 000	23 330	4,666 00	5,928 00	- 1,262 00	4 11	0 00
Total Consumer Staples			**$23,921.85**	**$30,698.18**	**- $6,776.33**	**2.29%**	**$162.60**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
ENERGY							
BAKER HUGHES INC COM SYMBOL· BHI CUSIP: 057224107	100 000	$35 580	$3,558 00	$6,741 00	- $3,183 00	1 69%	$15 00
CHEVRON CORP SYMBOL CVX CUSIP. 166764100	100 000	66 100	6,610 00	9,138 73	- 2,528 73	3 93	0 00
CONOCOPHILLIPS SYMBOL COP CUSIP. 20825C104	125 000	41 000	5,125 00	3,200 62	1,924 38	4.58	0 00
EXXON MOBIL CORPORATION SYMBOL. XOM CUSIP: 30231G102	100.000	66 670	6,667 00	4,143 57	2,523 43	2 52	0 00
PETROLEO BRASILEIRO S A - COMM - ADR SPONSORED ADR SYMBOL PBR CUSIP 71654V408	150 000	33 570	5,035 50	7,249 92	- 2,214 42	0.09	0 00
VALERO ENERGY CORP SYMBOL· VLO CUSIP: 91913Y100	150 000	19 840	2,976 00	4,738 43	- 1,762 43	3 02	0 00
Total Energy			**$29,971.50**	**$35,212.27**	**- $5,240.77**	**2.73%**	**$15.00**
FINANCIALS							
AFLAC INC SYMBOL AFL CUSIP. 001055102	250 000	$28 890	$7,222 50	$13,543 50	- $6,321 00	3 88%	$0 00
BANK NEW YORK MELLON CORP COM COM SYMBOL BK CUSIP 064058100	150 000	25 480	3,822 00	6,913 50	- 3,091 50	1 41	13 50
CAPITAL ONE FINANCIAL CORP SYMBOL· COF CUSIP: 14040H105	100 000	16 740	1,674 00	7,368 50	- 5,694 50	1 19	0 00
MOODYS CORP SYMBOL· MCO CUSIP. 615369105	150 000	29 520	4,428 00	7,771 50	- 3,343 50	1 35	0 00
MORGAN STANLEY COM SYMBOL MS CUSIP. 617446448	150 000	23 640	3,546 00	7,960 73	- 4,414 73	1 13	10 00
TRAVELERS COMPANIES, INC SYMBOL TRV CUSIP· 89417E109	200 000	41 140	8,228 00	9,835 50	- 1,607.50	2 92	0 00
Total Financials			**$28,920.50**	**$53,393.23**	**- $24,472.73**	**2.40%**	**$23.50**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP: 002824100	175 000	$41 850	$7,323 75	$9,542 75	- $2,219 00	3 82%	$70 00
JOHNSON & JOHNSON SYMBOL JNJ CUSIP. 478160104	175 000	52 360	9,163 00	9,112 25	50 75	3 74	0 00
NOVARTIS AG - ADR SPONSORED ADR SYMBOL NVS CUSIP. 66987V109	100 000	37 910	3,791 00	5,451 67	- 1,660.67	3.83	0 00
PFIZER INC SYMBOL. PFE CUSIP 717081103	325 000	13 360	4,342.00	7,615 00	- 3,273 00	4 79	0 00
QUEST DIAGNOSTICS INC SYMBOL· DGX CUSIP 74834L100	150 000	51 330	7,699 50	5,125 50	2,574 00	0 78	0 00
UNITEDHEALTH GROUP INC SYMBOL UNH CUSIP. 91324P102	225 000	23 520	5,292 00	8,385 00	- 3,093 00	0 13	0 00
Total Health Care			**$37,611.25**	**$45,232.17**	**- $7,620.92**	**2.77%**	**$70.00**
INDUSTRIALS							
COOPER INDS LTD CL A SYMBOL CBE CUSIP G24182100	150 000	$32 790	$4,918 50	$6,792 90	- $1,874 40	3 05%	$0 00
GENERAL ELECTRIC CO SYMBOL. GE CUSIP. 369604103	250 000	12 650	3,162 50	1,461 46	1,701 04	3.16	0 00
HARSCO CORP SYMBOL· HSC CUSIP 415864107	100 000	27 550	2,755 00	5,952 00	- 3,197 00	2 90	20 00
IRON MOUNTAIN INC SYMBOL· IRM CUSIP. 462846106	275 000	28 490	7,834 75	7,653 88	180 87	0 00	0 00
L-3 COMMUNICATIONS CORP COM SYMBOL LLL CUSIP 502424104	125 000	76 150	9,518 75	13,066 00	- 3,547.25	1 84	0 00
SOUTHWEST AIRLINES CO SYMBOL. LUV CUSIP. 844741108	300 000	6 980	2,094 00	3,750 00	- 1,656 00	0 26	0 00
Total Industrials			**$30,283.50**	**$38,676.24**	**- $8,392.74**	**1.65%**	**$20.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INFORMATION TECHNOLOGY							
CORNING INC SYMBOL GLW CUSIP 219350105	500 000	$14 620	$7,310.00	$11,659 00	- $4,349 00	1 37%	$0 00
DELL INC SYMBOL DELL CUSIP 24702R101	275 000	11 620	3,195 50	8,779.25	- 5,583 75	0 00	0 00
E M C CORP MASS SYMBOL EMC CUSIP 268648102	350 000	12 530	4,385 50	4,611 25	- 225 75	0 00	0 00
HEWLETT PACKARD CO SYMBOL HPQ CUSIP. 428236103	125 000	35 980	4,497 50	5,804 66	- 1,307 16	0 89	0 00
INTEL CORP COMM SYMBOL INTC CUSIP 458140100	350 000	15 780	5,523 00	10,000 25	- 4,477 25	3 55	0 00
MICROSOFT CORP SYMBOL· MSFT CUSIP. 594918104	375 000	20 260	7,597 50	10,377 25	- 2,779 75	2 57	0 00
Total Information Technology			**$32,509.00**	**$51,231.66**	**- $18,722.66**	**1.63%**	**$0.00**
MATERIALS							
ISHARES TR DOW JONES U S BASIC MATERIALS SECTOR SYMBOL IYM CUSIP 464287838	100 000	$41 420	$4,142 00	$7,483 89	- $3,341 89	1 68%	$0 00
Total Materials			**$4,142 00**	**$7,483.89**	**- $3,341.89**	**1.69%**	**$0.00**
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW SYMBOL VOD CUSIP 92857W209	250 000	$18 350	$4,587 50	$7,286.50	- $2,699 00	7 38%	$0.00
Total Telecommunication Services			**$4,587.50**	**$7,286.50**	**- $2,699.00**	**7.38%**	**$0.00**
UTILITIES							
FPL GROUP INC SYMBOL. FPL CUSIP 302571104	100 000	$53 790	$5,379 00	$6,429 90	- $1,050 90	3 51%	$0 00
Total Utilities			**$5,379.00**	**$6,429.90**	**- $1,050 90**	**3.51%**	**$0.00**

WELLS FARGO

Account Statement For.
KROST, J FRED/ANNA PITZL CHAR TR #1

Period Covered April 1, 2009 - April 30, 2009

Account Number 06781600

ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL. EFA CUSIP. 464287465	1,287 000	$41 920	$53,951 04	$94,454 15	- $40,503 11	2 58%	$0 00
ISHARES S & P 500 INDEX FUND SYMBOL. IVV CUSIP 464287200	645 000	87 690	56,560 05	83,194 05	- 26,634 00	2 54	0 00
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL: IJH CUSIP. 464287507	170 000	55 850	9,494 50	13,956 18	- 4,461 68	1 44	0 00
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL EEM CUSIP 464287234	1,728 000	28 670	49,541 76	65,186 02	- 15,644 26	2 38	0 00
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL IJR CUSIP. 464287804	232 000	42 970	9,969 04	14,938 16	- 4,969 12	1 16	0 00
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS SYMBOL PENNX CUSIP 780905840	3,730 337	7 210	26,895 73	41,000 00	- 14,104 27	0 13	0 00
VANGUARD MID-CAP INDEX FUND SYMBOL VIMSX CUSIP 922908843	3,970 985	12 320	48,922 54	79,500 00	- 30,577 46	1 91	0.00
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND SYMBOL VGTSX CUSIP. 921909602	10,375 209	10 590	109,873 46	187,000 00	- 77,126 54	3 07	0 00
Total Mutual Funds			**$365,208.12**	**$579,228.56**	**- $214,020.44**	**2.35%**	**$0.00**
Total Equities			**$599,084.97** ✓	**$909,966.46** ✓	**- $310,881.49**	**2.36%**	**$291.10**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	2,236 422	$13 350	$29,856 23	$35,000 00	- $5,143 77	0 19%	$0 00
Total Other			**$29,856.23**	**$35,000.00**	**- $5,143.77**	**0.19%**	**$0.00**
Total Alternative Investments			**$29,856.23**	**$35,000.00**	**- $5,143.77**	**0.19%**	**$0.00**

Asset Description	Quantity	Price	Market Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
COHEN & STEERS INTERNATIONAL REALTY I #1396 SYMBOL IRFIX CUSIP 19248H401	3,095 121	$7 960	$24,637 16	$57,290 69	- $32,653 53	2 16%	$0 00
VANGUARD REIT VIPER SYMBOL VNQ CUSIP 922908553	1,466 000	31 730	46,516 18	97,660 34	- 51,144 16	6 03	0 00
Total Real Estate Funds			**$71,153.34**	**$154,951.03**	**- $83,797.69**	**4.69%**	**$0.00**
Total Real Estate & Specialty Assets			**$71,153.34**	**$154,951.03**	**- $83,797.69**	**4.69%**	**$0.00**

	Account Value as of 04/30/09	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$1,483,457.81**	**$1,904,620.28**	**- $421,162.47**	**$3,639.69**