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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2008

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 5/01/08, and ending 4/30/09

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Name of foundation: Homeland Foundation Incorporated

Otherwise, print or type. Number and street (or P O box number if mail is not delivered to street address) Room/suite
115 East 57th Street, 10th Floor 1020

See Specific Instructions. City or town, state, and ZIP code
New York NY 10022

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 59,595,954 (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number: 13-6113816

B Telephone number (see page 10 of the instructions): 646-486-9890

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,565			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	268	268		
	4 Dividends and interest from securities	259,315	259,315		
	5a Gross rents	22,490	22,490		
	b Net rental income or (loss) <u>8,692</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-932,340			
	b Gross sales price for all assets on line 6a <u>11,577,458</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <u>Stmt 1</u>	-1,123,218	-1,348,369			
12 Total. Add lines 1 through 11	-1,771,920	-1,066,296	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	432,000	205,500		226,500
	14 Other employee salaries and wages	495,591	7,000		488,591
	15 Pension plans, employee benefits	345,788	9,601		168,327
	16a Legal fees (attach schedule) <u>See Stmt 2</u>	50,575	44,251		6,324
	b Accounting fees (attach schedule) <u>Stmt 3</u>	104,425	20,885		83,540
	c Other professional fees (attach schedule) <u>Stmt 4</u>	112,618	107,328		5,290
	17 Interest				
	18 Taxes (attach schedule) (see page 11 of the instructions) <u>Stmt 5</u>	178,863	4,823		206,948
	19 Depreciation (attach schedule) and depletion <u>Stmt 6</u>	328,587	6,697		
	20 Occupancy	66,587			66,587
	21 Travel, conferences, and meetings	41,307			32,617
	22 Printing and publications				
	23 Other expenses (attach sch.) <u>Stmt 7</u>	606,971	2,841		604,130
	24 Total operating and administrative expenses. Add lines 13 through 23	2,763,312	408,926		1,888,854
	25 Contributions, gifts, grants paid	1,031,965			1,688,845
26 Total expenses and disbursements. Add lines 24 and 25	3,795,277	408,926	0	3,577,699	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses & disbursements	-5,567,197				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year		End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets				
1 Cash—non-interest-bearing	281,566	150,990	150,990	
2 Savings and temporary cash investments	629,617	1,904,141	1,904,141	
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges	220,168	244,389	244,389	
10a Investments—U S and state government obligations (attach schedule) Stmt 8	274,486	494,475	494,475	
b Investments—corporate stock (attach schedule) See Stmt 9	13,646,473	4,471,473	4,471,473	
c Investments—corporate bonds (attach schedule) See Stmt 10	993,385	750,560	750,560	
11 Investments—land, buildings, and equipment: basis ▶ 386,904 Less: accumulated depreciation (attach sch.) ▶ Stmt 11 125,688	267,913	261,216	386,904	
12 Investments—mortgage loans				
13 Investments—other (attach schedule) See Statement 12	16,883,616	13,979,345	13,979,345	
14 Land, buildings, and equipment: basis ▶ 12,941,495 Less: accumulated depreciation (attach sch.) ▶ Stmt 13 5,094,217	8,158,348	7,847,278	15,676,409	
15 Other assets (describe ▶ See Statement 14)	12,388,932	12,432,783	21,537,268	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	53,744,504	42,536,650	59,595,954	
Liabilities				
17 Accounts payable and accrued expenses	193,899	274,220		
18 Grants payable	3,306,880	2,650,000		
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule) See Worksheet	5,533	790		
22 Other liabilities (describe ▶ See Statement 15)	52,562			
23 Total liabilities (add lines 17 through 22)	3,558,874	2,925,010		
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	-8,513,842	-16,289,296		
25 Temporarily restricted	39,077,552	36,279,016		
26 Permanently restricted	19,621,920	19,621,920		
Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	50,185,630	39,611,640		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	53,744,504	42,536,650		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	50,185,630
2 Enter amount from Part I, line 27a	2	-5,567,197
3 Other increases not included in line 2 (itemize)▶	3	
4 Add lines 1, 2, and 3	4	44,618,433
5 Decreases not included in line 2 (itemize) ▶ See Statement 16	5	5,006,793
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	39,611,640

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Publicly traded securities		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a 11,577,458		12,509,798		-932,340
b				
c				
d				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-932,340
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -932,340
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	5,714,957	35,350,161	0.161667
2006	4,413,206	37,319,261	0.118255
2005	8,897,001	40,130,974	0.221699
2004	4,066,824	41,814,061	0.097260
2003	4,823,635	51,101,730	0.094393
2 Total of line 1, column (d)			2 0.693274
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.138655
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 26,443,096
5 Multiply line 4 by line 3			5 3,666,467
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 3,666,467
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 3,588,518

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ Edward J. Przybysz, CPA 183 Boston Post Rd. Located at ▶ East Lyme, CT	Telephone no. ▶ 860-739-3476 ZIP+4 ▶ 06333		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20, 20, 20, 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20, 20, 20, 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 17				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dorothy Kelly 1327 Apompton Ave Cedar Grove NJ 07009	Assistant 40	70,000	4,302	0
Kevin Malloy 214 Pugley Hill Road Amenia NY 12501	Manager 40	53,000	18,342	0

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Montrose Accounting Company 505 Park Avenue New York NY 10022	Accounting/Tax	80,396
Edward J Przybysz, CPA 183 Boston Post Road East Lyme CT 06333	Accounting/Tax	66,730
Essex Financial Services 176 Westbrook Road Essex CT 06426	Investment Srvc	51,795

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Preservation and exhibition of farm, carriage house, house museum with art and formal gardens, and open space for scenic enjoyment.	1,634,106
2 Conferences and other activities dealing with religion, ethics and family values.	38,754
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,609,820
b	Average of monthly cash balances	1b	1,708,148
c	Fair market value of all other assets (see page 24 of the instructions)	1c	16,527,815
d	Total (add lines 1a, b, and c)	1d	26,845,783
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	26,845,783
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	402,687
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,443,096
6	Minimum investment return. Enter 5% of line 5	6	1,322,155

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,322,155
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,322,155
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,322,155
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,322,155

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,577,699
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	10,819
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,588,518
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,588,518

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,322,155
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	2,299,586			
b From 2004	1,998,679			
c From 2005	6,905,620			
d From 2006	2,577,141			
e From 2007	3,139,855			
f Total of lines 3a through e	16,920,881			
4 Qualifying distributions for 2008 from Part XII, line 4. ▶ \$ 3,588,518				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				1,322,155
e Remaining amount distributed out of corpus	2,266,363			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	19,187,244			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	2,299,586			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	16,887,658			
10 Analysis of line 9:				
a Excess from 2004	1,998,679			
b Excess from 2005	6,905,620			
c Excess from 2006	2,577,141			
d Excess from 2007	3,139,855			
e Excess from 2008	2,266,363			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.
E. Lisk Wyckoff, Jr. 646-486-9890
C/O Homeland Foundation Inc. New York NY 10022

b The form in which applications should be submitted and information and materials they should include.
Letter form - No formal application required.

c Any submission deadlines
None.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 18

Part XV Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 19				1,688,845
Total			▶ 3a	1,688,845
b Approved for future payment See Statement 20				2,650,000
Total			▶ 3b	2,650,000

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return Homeland Foundation Incorporated Identifying number 13-6113816

Business or activity to which this form relates
Fields for Growing Crops

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	6,697

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	6,697
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Mortgages and Other Notes Payable

Forms
990 / 990-PF

2008

For calendar year 2008, or tax year beginning 5/01/08, and ending 4/30/09

Name Homeland Foundation Incorporated	Employer Identification Number 13-6113816
--	--

Form 990-PF, Part II, Line 21 - Additional Information

Name of lender	Relationship to disqualified person
(1) John Deere	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 23,600	6/01/05	6/01/09	Monthly	0.000
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) John Deere Baler	Purchase of John Deere Baler
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1) Financing loan	5,533	790
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	5,533	790

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Working Farm Revenue	\$ 40,020		\$
Books, Tapes & Postcards	379		
Program Admission Fees	8,690		
Royalties - Publs & Music	834		
Montrose Partners, L.P.	-236,121	-236,121	
Ballast Point Ventures, L.P.	-51,019	-51,019	
Fund I, L.P.	62,921	62,921	
Kairos Partners II L.P.	9,231	9,231	
Kairos Partners III L.P.	-2,397	-2,397	
Concept II, LLC	-1,061,968	-1,061,968	
Investors, LLC	-806	-806	
LBMB Partners AIV I, L.P.	-6,483	-6,483	
LBMB Partners Cayman AIV I	-17	-17	
LBMB AIV II L.P.	-177	-177	
LBMB AIV II-A L.P.	-6	-6	
LBMB Partners IV	-76,795	-76,795	
LBMB Partners III	-56,308	-56,308	
LBMB Partners IV Offshore	-10,429	-10,429	
LBMB Partners IV Onshore	-10,586	-10,586	
LBMB Partners IV Onshore (A)	-201	-201	
Various Class Action Settlmnt	34,645	34,645	
Oil & Gas Royalties	58,147	58,147	
Montrose Partners, L.P.	-4,995		
LBMB Partners AIV I L.P.	167,640		
LBMB Partners IV Onshore	14,519		
LBMB Partners IV Onshore (A)	-1,936		
Total	\$ -1,123,218	\$ -1,348,369	\$ 0

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 50,575	\$ 44,251	\$	\$ 6,324
Total	\$ 50,575	\$ 44,251	\$ 0	\$ 6,324

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Prep Monthly Acctng, fin stmts & annual tax returns	\$ 104,425	20,885	\$	\$ 83,540
Total	\$ 104,425	\$ 20,885	\$ 0	\$ 83,540

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment & Custody Fees	\$ 107,328	\$ 107,328	\$	\$ 5,290
Other Professional Fees	5,290			
Total	\$ 112,618	\$ 107,328	\$ 0	\$ 5,290

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Fed'l Excise Tax & ST Filing Fee	\$ -32,908		\$	
Payroll Taxes	40,675	563		40,112
Property Taxes	166,836			166,836
Property Taxes - Rental	4,260	4,260		
Total	\$ 178,863	\$ 4,823	\$ 0	\$ 206,948

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired		Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
House	6/30/89	\$	155,500	\$	117,447	S/L	25	\$ 6,220	\$ 6,220	\$
Land	6/30/89		219,500				0			
Siding for House	11/09/01		4,600		1,196	S/L	25	184	184	
Furnace	12/20/06		5,126		290	S/L	25	206	206	
New Well Pump	9/10/07		2,178		58	S/L	25	87	87	
Depreciation								321,890		
Total		\$	386,904	\$	118,991			\$ 328,587	\$ 6,697	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Livestock, Animal Feed and Veterinary Exps.	12,181			12,181
Aborists	28,350			28,350
Misc. Administrative Exps.	3,684			3,684
Building Repairs & Maint.	51,987			51,987
Grounds Maintenance	20,391			20,391
Operating Supplies	18,453			18,453
Insurance	153,538			153,538
Insurance - Rental	2,841	2,841		
Machinery Repairs & Maint.	25,534			25,534
Miscellaneous	28,825			28,825
Office Supplies	9,171			9,171
Refuse Removal	1,637			1,637
Security	142,757			142,757
Telephone Expense	8,067			8,067
Utilities Expense	99,555			99,555
Total	\$ 606,971	\$ 2,841	\$ 0	\$ 604,130

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
US Treasury Securities	\$ 274,486	\$ 494,475	Market	\$ 494,475
Total	<u>\$ 274,486</u>	<u>\$ 494,475</u>		<u>\$ 494,475</u>

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Corporate Stocks	\$ 4,820,428	\$ 2,270,010	Market	\$ 2,270,010
Mutual Funds	8,826,045	2,201,463	Market	2,201,463
Total	<u>\$ 13,646,473</u>	<u>\$ 4,471,473</u>		<u>\$ 4,471,473</u>

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Corporate Bonds	\$ 993,385	\$ 750,560	Market	\$ 750,560
Total	<u>\$ 993,385</u>	<u>\$ 750,560</u>		<u>\$ 750,560</u>

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Buildings & Improvements	\$ 267,913	\$ 386,904	\$ 125,688	\$ 386,904
Total	\$ 267,913	\$ 386,904	\$ 125,688	\$ 386,904

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Oil & Gas Leases	\$ 16,935	\$ 16,935	Market	\$ 16,935
Private Investments	<u>16,866,681</u>	<u>13,962,410</u>	Market	<u>13,962,410</u>
Total	<u>\$ 16,883,616</u>	<u>\$ 13,979,345</u>		<u>\$ 13,979,345</u>

Federal Statements

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Buildings & Improvs, Equipment, etc	\$ 3,794,215	\$ 8,577,362	\$ 5,094,217	\$ 15,676,409
Land	4,364,133	4,364,133		
Total	<u>\$ 8,158,348</u>	<u>\$ 12,941,495</u>	<u>\$ 5,094,217</u>	<u>\$ 15,676,409</u>

13-6113816

Federal Statements

FYE: 4/30/2009

Statement 14 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Interest Receivable	\$ 25,164	\$ 19,289	\$ 19,289
Dividends Receivable	5,526	3,089	3,089
Cash Surrender Value - Life Ins.	701,464	804,315	804,315
Paintings & Sculptures	10,154,885	10,154,885	18,280,550
Antique Furniture	1,085,130	1,085,130	2,048,240
Carriage Collection	348,900	348,900	364,610
Library Books	16,985	16,985	16,985
Loans & Exchanges	50,878	190	190
Total	<u>\$ 12,388,932</u>	<u>\$ 12,432,783</u>	<u>\$ 21,537,268</u>

Statement 15 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Annuity Payable	\$ 23,427	\$
Deferred Excise Tax Payable	29,135	
Total	<u>\$ 52,562</u>	<u>\$ 0</u>

Statement 16 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Unrealized Losses	\$ 5,006,793
Total	<u>\$ 5,006,793</u>

Federal Statements

Statement 17 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
E. Lisk Wyckoff, Jr. 115 East 57th Street, Suite 1020 New York NY 10022	Pres., Treas	0	0	0	0
	Board member	40	411,000	18,342	0
Robert Mackay 59 Midland Street Cold Spring Harbor NY 11724	Vice Pres.	0	0	0	0
	Member	10	6,000	0	0
Lucy Flemming-McGrath 765 Park Ave, Apt. A1 New York NY 10021	Board Member	10	3,000	0	0
Dr. Carl Schmitt 2301 Wyoming Avenue NW Washington DC 20008	Board Member	10	6,000	0	0
Charles Scribner, III 155 East 72nd Street, 5C New York NY 10021	Secretary	0	0	0	0
	Board Member	10	6,000	0	0

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Federal Statements

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Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Letter form - No formal application required.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None.

Statement 18 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Awards limited to support of religious, charitable, educational, scientific, or literary purposes or for the prevention of cruelty to children or animals.

Federal Statements

Statement 19 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Amenia Free Library	Amenia NY	None	Public	General Support	325
American Jewish Committee	Bronx NY	None	Public	General Support	10,000
Bard College	New York NY	None	Public	General Support	15,000
Black Warrior Riverkeeper	Birmingham AL	None	Public	General Support	25,000
Catholic Institute	New York NY	None	Public	Conference	19,880
Covenant of Sacred Heart	New York NY	None	Public	Chauncey Stillman Chaplaincy	100,000
Duke University	Durham NC	None	Public	Legacy Fund	300,000
Duke University	Durham NC	None	Public	Nasher Museum of Art	125,000
Florence Crittenton Home	Helena MT	None	Public	General Support	20,000
Franciscan Friars-Atoneme	Garrison NY	None	Public	Lecture Series	25,000
GoodSpeed Musicals	East Haddam CT	None	Public	General Support	25,000
Gregorian University Fdtn	New York NY	None	Public	General Support	50,000
Inner-City Scholarship Fd	New York NY	None	Public	General Support	25,000
International Theological	A-3292 Gaming Austria	None	Public	Scholarships	20,000
International Theological	A-3292 Gaming Austria	None	Public	Scholarships	105,000
Little Sisters of thePoor	Bronx NY	None	Public	General Support	50,000
Lyme Academy of the Arts	Old Lyme CT	None	Public	General Support	40,000
Lyme/OldLyme LL Baseball	Old Lyme CT	None	Public	Little League renovations	10,000

Federal Statements

Statement 19 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Metropolitan Museum New York NY		None	Public	Stained Glass Exhibit	6,500
Metropolitan Opera New York NY		None	Public	General Support	35,000
Middlesex Hospital Middletown CT		None	Public	General Support	10,000
Middlesex Hospital Middletown CT		None	Public	New Emergency/cardiac building	10,000
Milton Academy Milton MA		None	Public	General support	10,000
Museum of City of NY New York NY		None	Public	Catholics in NY Exhibition	200,000
Musical Masterworks Old Lyme CT		None	Public	General Support	30,000
New York Botanical Garden New York NY		None	Public	Glory of Dutch Bulbs	10,000
NY State Natural Heritage Babylon NY		None	Public	General Support	5,000
Our Lady of Angelus Rego Park NY		None	Public	General Support	7,000
Path to Peace Foundation New York NY		None	Public	General Support	100,000
Preservation League of NY Albany NY		None	Public	General Support	2,500
Sara Savoldello Rome, Italy		None	Public	Patron - Vatican Museum	2,000
Sara Savoldello Rome, Italy		None	Public	Patron - Vatican Museum	1,000
Seatuck Environmental Islip NY		None	Public	General Support	2,500
Simon Wiesenthal Center New York NY		None	Public	General Support	10,000
Soc. Preservation of LIA Cold Spring Harbor NY		None	Public	General support	50,000
Sprout Creek Farm Poughkeepsie NY		None	Public	General support	40,000

Federal Statements

Statement 19 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Stanford Free Library		None	Public	General support	340
Stanfordville NY					
Fessenden Annual Fund		None	Public	General support	5,000
West Newton MA					
Wildlife Conservation Soc		None	Public	Siberian Tigers Project	120,000
Bronx NY					
World Hunger Year		None	Public	General Support	25,000
New York NY					
Wyckoff House/Association		None	Public	General Support	41,800
Brooklyn NY					
Total					<u>1,688,845</u>

Federal Statements

**Statement 20 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
 Future Pmt**

Name	Address	Relationship	Status	Purpose	Amount
Covenant of Sacred Heart New York NY		None	Public	Chauncey Stillman Chaplaincy	350,000
Covenant of Sacred Heart New York NY		None	Public	Chapel	300,000
Duke University Durham NC		None	Public	Legacy Fund	1,200,000
Duke University Durham NC		None	Public	Reynold Price Creative Writing Chair	625,000
Frick Art Ref. Library New York NY		None	Public	The Frick Collection	75,000
Museum of City of NY New York NY		None	Public	Manhattan Exhibition	50,000
Regis High School New York NY		None	Public	General Support	50,000
Total					<u>2,650,000</u>

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization Homeland Foundation Incorporated	Employer identification number 13-6113816
	Number, street, and room or suite no. If a P.O. box, see instructions. 115 East 57th Street, 10th Floor 1020	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. New York NY 10022	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

● The books are in the care of ▶ **Edward J. Przybysz, CPA**

Telephone No. ▶ **860-739-3476** FAX No. ▶ **860-739-6889**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **12/15/09**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year _____ or
- ▶ tax year beginning **5/01/08**, and ending **4/30/09**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

● If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization Homeland Foundation Incorporated	Employer Identification number 13-6113816
	Number, street, and room or suite no. If a P.O. box, see instructions. 115 East 57th Street, 10th Floor 1020	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. New York NY 10022	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Edward J. Przybysz, CPA**
Telephone No. **860-739-3476** FAX No. **860-739-6889**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **3/15/10**.

5 For calendar year _____, or other tax year beginning **5/01/08**, and ending **4/30/09**.

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
Additional time is requested to gather information to prepare a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Edward J. Przybysz** Title **CPA** Date **12/14/09**
Form **8868** (Rev. 4-2009)