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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning, MAY 1, 2008 and ending APR 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE GANGER FOUNDATION INC.
C/O IRA GANGER

Number and street (or P O box number if mail is not delivered to street address) Room/suite
34 HERRICK DRIVE

City or town, state, and ZIP code
LAWRENCE, NY 11559

A Employer identification number
11-3162524

B Telephone number
212-967-3330

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 358,081. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	363,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,511.	4,511.		STATEMENT 2
	4 Dividends and interest from securities	21,790.	21,790.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<63,673.>			STATEMENT 1
	b Gross sales price for all assets on line 6a	250,344.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	325,628.	26,301.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,125.	563.	0.	562.
	c Other professional fees				
	17 Interest	38.	19.	0.	19.
	18 Taxes STMT 5	10.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	145.	0.	0.	145.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,318.	582.	0.	726.
	25 Contributions, gifts, grants paid	403,820.			403,820.
26 Total expenses and disbursements. Add lines 24 and 25	405,138.	582.	0.	404,546.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<79,510.>				
b Net investment income (if negative, enter -0-)		25,719.			
c Adjusted net income (if negative, enter -0-)			0.		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		59,728.	99,539.	99,539.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	597,544.	479,708.	221,142.
	c	Investments - corporate bonds	STMT 8	89,664.	89,664.	37,400.
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		746,936.	668,911.	358,081.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		746,936.	668,911.		
30	Total net assets or fund balances		746,936.	668,911.		
31	Total liabilities and net assets/fund balances		746,936.	668,911.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	746,936.
2	Enter amount from Part I, line 27a	2	<79,510.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	1,485.
4	Add lines 1, 2, and 3	4	668,911.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	668,911.

Form 990-PF (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 250,344.		314,017.	<63,673.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<63,673.>

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>	<63,673.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8 If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	389,861.	644,282.	.605109
2006	298,985.	599,099.	.499058
2005	120,514.	502,746.	.239712
2004	91,693.	516,162.	.177644
2003	168,833.	514,200.	.328341

2 Total of line 1, column (d)	2 1.849864
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .369973
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4 421,257.
5 Multiply line 4 by line 3	5 155,854.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 257.
7 Add lines 5 and 6	7 156,111.
8 Enter qualifying distributions from Part XII, line 4	8 404,546.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE GANGER FOUNDATION INC.
C/O IRA GANGER
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	257.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	257.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	257.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	1,763.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,763.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,506.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 1,506. Refunded <input checked="" type="checkbox"/> 0.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses <u>STMT 9</u>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **IRA GANGER** Telephone no. ► **212-967-3330**
 Located at ► **34 HERRICK DR., LAWRENCE, NY** ZIP+4 ► **11559**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA GANGER	MANAGER			
34 HERRICK DRIVE				
LAWRENCE, NY 11559	0.00	0.	0.	0.
SHOSHANA GANGER	TRUSTEE			
34 HERRICK DRIVE				
LAWRENCE, NY 11559	0.00	0.	0.	0.
AVIVA GANGER	TRUSTEE			
34 HERRICK DRIVE				
LAWRENCE, NY 11559	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions.

<div style="border-bottom: 1px solid black; margin-bottom: 5px;">3 _____</div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;">_____</div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;">_____</div>	
Total. Add lines 1 through 3	0.

Form **990-PF** (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	367,473.
b	Average of monthly cash balances	1b	60,199.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	427,672.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	427,672.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,415.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	421,257.
6	Minimum investment return. Enter 5% of line 5	6	21,063.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,063.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	257.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	257.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,806.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	20,806.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,806.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	404,546.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	404,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	257.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	404,289.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				20,806.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	168,833.			
b From 2004	91,693.			
c From 2005	25,672.			
d From 2006	29,429.			
e From 2007	390,144.			
f Total of lines 3a through e	705,771.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$	404,546.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	404,546.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	20,806.			20,806.
6 Enter the net total of each column as indicated below:	1,089,511.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	148,027.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	941,484.			
10 Analysis of line 9:				
a Excess from 2004	91,693.			
b Excess from 2005	25,672.			
c Excess from 2006	29,429.			
d Excess from 2007	390,144.			
e Excess from 2008	404,546.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

IRA GANGER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 10				
Total			► 3a	403,820.
b <i>Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,511.	
4 Dividends and interest from securities			14	21,790.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<63,673.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		<37,372.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				<37,372.>	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

PRESIDENT

Title

1	1
2	2

Preparer's
signature

Firm's name (or yours if self-employed),
address, and ZIP code

J.H. COHN LLP
1212 6TH AVENUE
NEW YORK, NY 10036

Date _____

2/18/10

☐ Check if self-employed

Preparer's identifying number

FIN ▶

Phone no. 212-297-0400

Form **990-PF** (2008)

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524

Organization type(check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

THE GANGER FOUNDATION INC.
C/O IRA GANGER

Employer identification number

11-3162524

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	IRA GANGER 34 HERRICK DRIVE LAWRENCE, NY 11559	\$ 363,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HUNTSMAN CORP	P	06/19/09	08/12/08
b FEDERAL HOME LOAN MTG CORP	P	08/20/09	08/29/08
c CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	10/25/07	09/26/08
d CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	11/26/07	09/26/08
e CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	12/26/07	09/26/08
f CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	12/31/07	09/26/08
g CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	01/10/08	09/26/08
h CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	01/25/08	09/26/08
i CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	02/25/08	09/26/08
j CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	03/25/08	09/26/08
k CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	04/25/08	09/26/08
l CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	05/27/08	09/26/08
m CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	06/25/09	09/26/08
n CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	07/25/09	09/26/08
o CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	08/25/09	09/26/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,553.		11,613.	940.
b 18,131.		15,021.	3,110.
c 176.		251.	<75.>
d 96.		130.	<34.>
e 134.		185.	<51.>
f 136.		193.	<57.>
g 227.		318.	<91.>
h 502.		632.	<130.>
i 30.		40.	<10.>
j 111.		136.	<25.>
k 237.		308.	<71.>
l 150.		201.	<51.>
m 89.		113.	<24.>
n 363.		428.	<65.>
o 161.		184.	<23.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			940.
b			3,110.
c			<75.>
d			<34.>
e			<51.>
f			<57.>
g			<91.>
h			<130.>
i			<10.>
j			<25.>
k			<71.>
l			<51.>
m			<24.>
n			<65.>
o			<23.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.						(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	09/25/08	09/26/08
b	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	10/25/07	09/26/08
c	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	11/26/07	09/26/08
d	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	12/26/07	09/26/08
e	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	12/31/07	09/26/08
f	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	01/10/08	09/26/08
g	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	01/25/08	09/26/08
h	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	02/25/08	09/26/08
i	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	03/25/08	09/26/08
j	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	04/25/08	09/26/08
k	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	05/27/08	09/26/08
l	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	06/25/09	09/26/08
m	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	07/25/09	09/26/08
n	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	08/25/09	09/26/08
o	CLAYMORE SECURITIES	CLOSED	END	EQUITY	INCOME PORT	P	09/25/08	09/26/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	138.	142.	<4.>
b	167.	241.	<74.>
c	104.	142.	<38.>
d	88.	122.	<34.>
e	128.	183.	<55.>
f	96.	134.	<38.>
g	539.	672.	<133.>
h	69.	89.	<20.>
i	99.	120.	<21.>
j	208.	270.	<62.>
k	157.	208.	<51.>
l	66.	83.	<17.>
m	236.	275.	<39.>
n	148.	168.	<20.>
o	109.	110.	<1.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<4.>
b			<74.>
c			<38.>
d			<34.>
e			<55.>
f			<38.>
g			<133.>
h			<20.>
i			<21.>
j			<62.>
k			<51.>
l			<17.>
m			<39.>
n			<20.>
o			<1.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NATIONAL CITY CORP		P	10/10/08	VARIOUS
b DIEBOLD INC		P	04/03/08	11/11/08
c DIEBOLD INC		P	04/03/08	11/11/08
d FEDERAL HOME LOAN MORTGAGE CORP		P	11/04/08	02/12/09
e CITIGROUP INC		P	03/03/09	03/13/09
f FANNIE MAE ASSN		P	11/28/08	03/11/09
g CITIGROUP INC		P	03/30/09	03/18/09
h BEA SYSTEMS		P	11/10/00	05/01/08
i LIBERTY ENTERTAINMENT A		P	05/14/02	09/25/08
j RCN CORP		P	01/18/05	09/25/08
k NEW YORK TIMES CL A		P	12/14/06	09/26/08
l CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT		P	11/29/06	09/26/08
m CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT		P	12/26/06	09/26/08
n CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT		P	01/17/06	09/26/08
o CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT		P	01/26/06	09/26/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,710.		9,198.	2,512.
b 25,730.		33,820.	<8,090.>
c 2,860.		3,758.	<898.>
d 6,763.		12,700.	<5,937.>
e 17,907.		12,538.	5,369.
f 7,200.		18,418.	<11,218.>
g 46,945.		35,855.	11,090.
h 1,938.		7,019.	<5,081.>
i 3,981.			3,981.
j 6,265.		10,758.	<4,493.>
k 14,517.		23,826.	<9,309.>
l 22,975.		34,376.	<11,401.>
m 222.		327.	<105.>
n 98.		143.	<45.>
o 133.		195.	<62.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,512.
b			<8,090.>
c			<898.>
d			<5,937.>
e			5,369.
f			<11,218.>
g			11,090.
h			<5,081.>
i			3,981.
j			<4,493.>
k			<9,309.>
l			<11,401.>
m			<105.>
n			<45.>
o			<62.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	02/27/07	09/26/08
b	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	03/28/07	09/26/08
c	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	04/26/07	09/26/08
d	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	05/29/07	09/26/08
e	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	06/25/07	09/26/08
f	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	07/25/07	09/26/08
g	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	08/27/07	09/26/08
h	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	09/25/07	09/26/08
i	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	12/26/06	09/26/08
j	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	02/27/08	09/26/08
k	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	03/29/07	09/26/08
l	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	04/26/07	09/26/08
m	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	05/29/07	09/26/08
n	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	06/25/07	09/26/08
o	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	07/25/07	09/26/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	150.	228.	<78.>
b	35.	53.	<18.>
c	226.	352.	<126.>
d	84.	132.	<48.>
e	75.	116.	<41.>
f	236.	359.	<123.>
g	153.	216.	<63.>
h	136.	198.	<62.>
i	18,907.	29,991.	<11,084.>
j	135.	205.	<70.>
k	130.	197.	<67.>
l	129.	201.	<72.>
m	81.	127.	<46.>
n	94.	145.	<51.>
o	156.	238.	<82.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<78.>
b			<18.>
c			<126.>
d			<48.>
e			<41.>
f			<123.>
g			<63.>
h			<62.>
i			<11,084.>
j			<70.>
k			<67.>
l			<72.>
m			<46.>
n			<51.>
o			<82.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	08/27/07	09/26/08
b	CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT	P	09/25/07	09/26/08
c	APPLIED BIOSYSTEMS INC.	P	03/31/00	12/01/08
d	FORD MTR CORP	P	07/03/07	04/24/09
e	CAPITAL GAIN DISTRIBUTION	P		
f	CASH IN LIEU	P		
g	ST CAPITAL GAINS	P		
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100.		143.	<43.>
b	98.		144.	<46.>
c	933.		4,541.	<3,608.>
d	22,758.		40,788.	<18,030.>
e	987.			987.
f	21.			21.
g	28.			28.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<43.>
b			<46.>
c			<3,608.>
d			<18,030.>
e			987.
f			21.
g			28.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<63,673.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
HUNTSMAN CORP		06/19/09	08/12/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,553.	11,613.	0.	0.	940.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
FEDERAL HOME LOAN MTG CORP		08/20/09	08/29/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,131.	15,021.	0.	0.	3,110.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		10/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
176.	251.	0.	0.	<75.>

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
HUNTSMAN CORP		06/19/09	08/12/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,553.	11,613.	0.	0.	940.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
FEDERAL HOME LOAN MTG CORP		08/20/09	08/29/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,131.	15,021.	0.	0.	3,110.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		10/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
176.	251.	0.	0.	<75.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		11/26/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
96.	130.	0.	0.	<34.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		12/26/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
134.	185.	0.	0.	<51.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		12/31/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
136.	193.	0.	0.	<57.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		01/10/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
227.	318.	0.	0.	<91.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		01/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
502.	632.	0.	0.	<130.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		02/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30.	40.	0.	0.	<10.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		03/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
111.	136.	0.	0.	<25.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		04/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
237.	308.	0.	0.	<71.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		05/27/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150.	201.	0.	0.	<51.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		06/25/09	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
89.	113.	0.	0.	<24.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		07/25/09	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
363.	428.	0.	0.	<65.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		08/25/09	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
161.	184.	0.	0.	<23.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		09/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
138.	142.	0.	0.	<4.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		10/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
167.	241.	0.	0.	<74.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		11/26/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
104.	142.	0.	0.	<38.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		12/26/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
88.	122.	0.	0.	<34.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		12/31/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
128.	183.	0.	0.	<55.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		01/10/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
96.	134.	0.	0.	<38.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		01/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
539.	672.	0.	0.	<133.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		02/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
69.	89.	0.	0.	<20.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		03/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
99.	120.	0.	0.	<21.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		04/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
208.	270.	0.	0.	<62.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		05/27/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
157.	208.	0.	0.	<51.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		06/25/09	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
66.	83.	0.	0.	<17.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		07/25/09	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
236.	275.	0.	0.	<39.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		08/25/09	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
148.	168.	0.	0.	<20.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		09/25/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
109.	110.	0.	0.	<1.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
NATIONAL CITY CORP		10/10/08	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,710.	9,198.	0.	0.	2,512.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DIEBOLD INC		04/03/08	11/11/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,730.	33,820.	0.	0.	<8,090.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
DIEBOLD INC		04/03/08	11/11/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,860.	3,758.	0.	0.	<898.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
FEDERAL HOME LOAN MORTGAGE CORP		11/04/08	02/12/09	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,763.	12,700.	0.	0.	<5,937.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CITIGROUP INC		03/03/09	03/13/09	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,907.	12,538.	0.	0.	5,369.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FANNIE MAE ASSN			11/28/08	03/11/09
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,200.	18,418.	0.	0.	<11,218.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CITIGROUP INC			03/30/09	03/18/09
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
46,945.	35,855.	0.	0.	11,090.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BEA SYSTEMS			11/10/00	05/01/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,938.	7,019.	0.	0.	<5,081.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LIBERTY ENTERTAINMENT A			05/14/02	09/25/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,981.	0.	0.	0.	3,981.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
RCN CORP	6,265.	10,758.	0.	0.	<4,493.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
NEW YORK TIMES CL A	14,517.	23,826.	0.	0.	<9,309.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6	22,975.	34,376.	0.	0.	<11,401.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6	222.	327.	0.	0.	<105.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		01/17/06	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
98.	143.	0.	0.	<45.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		01/26/06	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
133.	195.	0.	0.	<62.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		02/27/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150.	228.	0.	0.	<78.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		03/28/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35.	53.	0.	0.	<18.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		04/26/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
226.	352.	0.	0.	<126.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		05/29/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
84.	132.	0.	0.	<48.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		06/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
75.	116.	0.	0.	<41.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		07/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
236.	359.	0.	0.	<123.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		08/27/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
153.	216.	0.	0.	<63.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #6		09/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
136.	198.	0.	0.	<62.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		12/26/06	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,907.	29,991.	0.	0.	<11,084.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		02/27/08	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
135.	205.	0.	0.	<70.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		03/29/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
130.	197.	0.	0.	<67.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		04/26/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
129.	201.	0.	0.	<72.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		05/29/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
81.	127.	0.	0.	<46.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		06/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
94.	145.	0.	0.	<51.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		07/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
156.	238.	0.	0.	<82.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		08/27/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100.	143.	0.	0.	<43.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CLAYMORE SECURITIES CLOSED END EQUITY INCOME PORT #7		09/25/07	09/26/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
98.	144.	0.	0.	<46.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
APPLIED BIOSYSTEMS INC.		03/31/00	12/01/08	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
933.	4,541.	0.	0.	<3,608.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FORD MTR CORP	22,758.	40,788.	0.	0.	<18,030.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CAPITAL GAIN DISTRIBUTION	987.	0.	0.	0.	987.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CASH IN LIEU	21.	0.	0.	0.	21.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ST CAPITAL GAINS	28.	0.	0.	0.	28.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<63,673.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST	4,511.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,511.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	21,790.	0.	21,790.
TOTAL TO FM 990-PF, PART I, LN 4	21,790.	0.	21,790.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,125.	563.	0.	562.
TO FORM 990-PF, PG 1, LN 16B	1,125.	563.	0.	562.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES	10.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10.	0.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES & MISCELLANEOUS	95.	0.	0.	95.
DUES AND SUBSCRIPTIONS	25.	0.	0.	25.
MISCELLANEOUS	25.	0.	0.	25.
TO FORM 990-PF, PG 1, LN 23	145.	0.	0.	145.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK	479,708.	221,142.
TOTAL TO FORM 990-PF, PART II, LINE 10B	479,708.	221,142.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	89,664.	37,400.
TOTAL TO FORM 990-PF, PART II, LINE 10C	89,664.	37,400.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 9

NAME OF CONTRIBUTOR

ADDRESS

IRA GANGER

34 HERRICK DRIVE, LAWRENCE, NY 11559

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AGUDATH ISRAEL LI	FOR DONEE'S EXEMPT PURPOSE		150.
BAIS CIHUNA	FOR DONEE'S EXEMPT PURPOSE		50.
MESIFTA OF LONG BEACH	FOR DONEE'S EXEMPT PURPOSE		500.
R. J. J.	FOR DONEE'S EXEMPT PURPOSE		2,500.
TZIO XATH YOSEF NPHTAL	FOR DONEE'S EXEMPT PURPOSE		100.
FRIENDS OF HASAN	FOR DONEE'S EXEMPT PURPOSE		750.
HEICHAL HATO	FOR DONEE'S EXEMPT PURPOSE		1,000.
MIR YERUSHALEM	FOR DONEE'S EXEMPT PURPOSE		5,000.
B.M. GOVOHA	FOR DONEE'S EXEMPT PURPOSE		500.

MISHRAN HACHESSED	FOR DONEE'S EXEMPT PURPOSE	1,000.
KOLE SHOMRE HACHOROS	FOR DONEE'S EXEMPT PURPOSE	250.
PARCHEL	FOR DONEE'S EXEMPT PURPOSE	1,800.
DOVABIN CROMAN	FOR DONEE'S EXEMPT PURPOSE	200.
SATMAR BICHS	FOR DONEE'S EXEMPT PURPOSE	100.
TA WOM	FOR DONEE'S EXEMPT PURPOSE	100.
JEP CAMP	FOR DONEE'S EXEMPT PURPOSE	100.
ROCHEL PARNESSI	FOR DONEE'S EXEMPT PURPOSE	150.
INATORO	FOR DONEE'S EXEMPT PURPOSE	1,000.
BYTOR YESA	FOR DONEE'S EXEMPT PURPOSE	50.

NEVE	FOR DONEE'S EXEMPT PURPOSE	50.
ZICHRON MARECIAH	FOR DONEE'S EXEMPT PURPOSE	150.
BRESSIEW	FOR DONEE'S EXEMPT PURPOSE	100.
MILINAY SYNAGOGUE	FOR DONEE'S EXEMPT PURPOSE	100.
BNS TORAH W SHUL	FOR DONEE'S EXEMPT PURPOSE	600.
SIMCHAT ZION JJ KOHL	FOR DONEE'S EXEMPT PURPOSE	1,000.
NIRC	FOR DONEE'S EXEMPT PURPOSE	500.
DARDAT ISREAL OF GE	FOR DONEE'S EXEMPT PURPOSE	465.
YESHIVA SHAAR HOTORAS	FOR DONEE'S EXEMPT PURPOSE	250.
CHESDEI YITZ	FOR DONEE'S EXEMPT PURPOSE	1,000.
CHAI LIFELINE	FOR DONEE'S EXEMPT PURPOSE	500.

BAIS MEDROS	FOR DONEE'S EXEMPT PURPOSE	100.
ISRAEL PURIM FUND	FOR DONEE'S EXEMPT PURPOSE	100.
CHAIM BERCHIN	FOR DONEE'S EXEMPT PURPOSE	250.
NACHROTT NARTOLI FAIVELSON	FOR DONEE'S EXEMPT PURPOSE	360.
HARBOSAS TORACH ZICHRON BITRSAND SCHAM	FOR DONEE'S EXEMPT PURPOSE	100.
KIMPOTARIN AID	FOR DONEE'S EXEMPT PURPOSE	100.
SALMA WEINBERG FOUNDATION	FOR DONEE'S EXEMPT PURPOSE	100.
RIZHON	FOR DONEE'S EXEMPT PURPOSE	150.
BMG STUDENT AID FUND	FOR DONEE'S EXEMPT PURPOSE	1,500.
TSOFIN	FOR DONEE'S EXEMPT PURPOSE	200.

ONE ISRAEL FUND	FOR DONEE'S EXEMPT PURPOSE	100.
COMMUNITY KOLEL	FOR DONEE'S EXEMPT PURPOSE	1,000.
DERECH HA TALMUUD	FOR DONEE'S EXEMPT PURPOSE	360.
YESHIVA OF FAR ROCKAWAY	FOR DONEE'S EXEMPT PURPOSE	250.
BUSTONER BASE MEDRICH	FOR DONEE'S EXEMPT PURPOSE	250.
RCCS	FOR DONEE'S EXEMPT PURPOSE	250.
MESIFTA OF LONG BEACH	FOR DONEE'S EXEMPT PURPOSE	500.
JEWISH HERITAGE CENTER	FOR DONEE'S EXEMPT PURPOSE	500.
MAYER BAAL HANESS	FOR DONEE'S EXEMPT PURPOSE	360.
CONGREGATION BAIS USHER	FOR DONEE'S EXEMPT PURPOSE	360.
BRODY	FOR DONEE'S EXEMPT PURPOSE	500.

OHEL ISRAEL	FOR DONEE'S EXEMPT PURPOSE	500.
EITZ CHAIM	FOR DONEE'S EXEMPT PURPOSE	3,000.
ZICHRON AREYELEB	FOR DONEE'S EXEMPT PURPOSE	360.
CONGREGATION ANSAEL HORIM	FOR DONEE'S EXEMPT PURPOSE	72.
DM GOVOHA	FOR DONEE'S EXEMPT PURPOSE	3,000.
BONEI OLAM	FOR DONEE'S EXEMPT PURPOSE	1,000.
OHEL ISRAEL	FOR DONEE'S EXEMPT PURPOSE	2,000.
AGUDDATH ISREE OF AMERICA	FOR DONEE'S EXEMPT PURPOSE	3,000.
AGUDATH ISRAEL LI	FOR DONEE'S EXEMPT PURPOSE	550.
YESHIVA GIDOLAH OF WOODLAND VILLAGE	FOR DONEE'S EXEMPT PURPOSE	3,000.

DARCHEI TORAH IVANA TVI	FOR DONEE'S EXEMPT PURPOSE	10,000.
SHALOM TORAH CTVS	FOR DONEE'S EXEMPT PURPOSE	500.
47TH ST CHARITABLE FORM	FOR DONEE'S EXEMPT PURPOSE	100.
P. F. YAD YAMIN GUTRARD	FOR DONEE'S EXEMPT PURPOSE	5,000.
CAROUNED CLAUDER	FOR DONEE'S EXEMPT PURPOSE	250.
MIR YERUSHALEM BAL GOLAUD	FOR DONEE'S EXEMPT PURPOSE	10,000.
HALB	FOR DONEE'S EXEMPT PURPOSE	180.
LAWRENCE GM YOLLANTE RIMPI	FOR DONEE'S EXEMPT PURPOSE	25,000.
SULANTE TABILIM	FOR DONEE'S EXEMPT PURPOSE	200.
KOLLEL MEKOR BOROVOS BIBI	FOR DONEE'S EXEMPT PURPOSE	700.
BI OF CI	FOR DONEE'S EXEMPT PURPOSE	401.

KEREN YESAMIM	FOR DONEE'S EXEMPT PURPOSE	500.
BAIS MEPROSA LA TORAH	FOR DONEE'S EXEMPT PURPOSE	2,500.
JUDY YOUNG MEMORIAL FUND	FOR DONEE'S EXEMPT PURPOSE	118.
TIBROOTH SHALOM	FOR DONEE'S EXEMPT PURPOSE	3,000.
ZICHRON SIMCHA TRUST	FOR DONEE'S EXEMPT PURPOSE	150.
YESHIVA NETHRA OF PASAIC	FOR DONEE'S EXEMPT PURPOSE	13,000.
B.M.G.	FOR DONEE'S EXEMPT PURPOSE	2,500.
DAVIS MEMORIAL ROCK	FOR DONEE'S EXEMPT PURPOSE	750.
MARKOL HABRITH	FOR DONEE'S EXEMPT PURPOSE	10.
DARCHEI RAFAEL	FOR DONEE'S EXEMPT PURPOSE	25.

CCF NY	FOR DONEE'S EXEMPT PURPOSE	25.
BEIT YEHUDA INC	FOR DONEE'S EXEMPT PURPOSE	25.
KOLEL KAMMANT	FOR DONEE'S EXEMPT PURPOSE	10.
CONGREGATION ADON YERUASH	FOR DONEE'S EXEMPT PURPOSE	150.
YESHIVA KELONA	FOR DONEE'S EXEMPT PURPOSE	70.
SHILIOUM	FOR DONEE'S EXEMPT PURPOSE	300.
LAMOR CEDAR RINE RODO	FOR DONEE'S EXEMPT PURPOSE	100.
CONGREGATION MENACHEM ZION AC NUSBAUM	FOR DONEE'S EXEMPT PURPOSE	360.
BINET CHALIM RR	FOR DONEE'S EXEMPT PURPOSE	500.
MAZOR HORIACHEM	FOR DONEE'S EXEMPT PURPOSE	13,100.
ZERON ZERIOUS YONA INVENTORY	FOR DONEE'S EXEMPT PURPOSE	1,500.

MEHOOL	FOR DONEE'S EXEMPT PURPOSE	180.
BAIS HILLEL	FOR DONEE'S EXEMPT PURPOSE	360.
SHEDDUCH	FOR DONEE'S EXEMPT PURPOSE	360.
MESSIOM BUST CHAZON	FOR DONEE'S EXEMPT PURPOSE	1,000.
DARCHEI TORAH	FOR DONEE'S EXEMPT PURPOSE	2,000.
YESHIVA MIR YERUSHALEM	FOR DONEE'S EXEMPT PURPOSE	40,000.
INVESTMENT FOR DAYARIN	FOR DONEE'S EXEMPT PURPOSE	250.
GEMINAS GAELLEY BEMONYA	FOR DONEE'S EXEMPT PURPOSE	100.
MESSIAH BEIT SHROAN	FOR DONEE'S EXEMPT PURPOSE	500.
GOUG BNEI TORAGS W SHUL	FOR DONEE'S EXEMPT PURPOSE	3,600.

BURTA ISRAEL OF LF	FOR DONEE'S EXEMPT PURPOSE	5,000.
CHAI CURRENCE SHEZEL	FOR DONEE'S EXEMPT PURPOSE	100.
TORAH VODRAIN	FOR DONEE'S EXEMPT PURPOSE	250.
RJT EDISON	FOR DONEE'S EXEMPT PURPOSE	500.
KEMPONTOWN DED	FOR DONEE'S EXEMPT PURPOSE	100.
BEIN MIRIAM TZYRPON	FOR DONEE'S EXEMPT PURPOSE	500.
CHEVRA KADISH CHASIDM	FOR DONEE'S EXEMPT PURPOSE	5,000.
CHEVRA KADISH CHASIDM	FOR DONEE'S EXEMPT PURPOSE	5,000.
NERON TEPPAN MATN BERSON	FOR DONEE'S EXEMPT PURPOSE	500.
RABBI GALLY	FOR DONEE'S EXEMPT PURPOSE	5,000.
HEBREW TECHNOLOGICAL GILLET	FOR DONEE'S EXEMPT PURPOSE	300.

CONGREGATION SHADRAY TEFILA	FOR DONEE'S EXEMPT PURPOSE	825.
YESHIVA OF TESHE ELUMNI	FOR DONEE'S EXEMPT PURPOSE	250.
HALICHOT HARRETZ	FOR DONEE'S EXEMPT PURPOSE	100.
CHEMDAS BIN YOMIN	FOR DONEE'S EXEMPT PURPOSE	200.
TAG ANNUAL DINNER	FOR DONEE'S EXEMPT PURPOSE	7,500.
TORONTO CHEDER DINNER	FOR DONEE'S EXEMPT PURPOSE	1,800.
CONGREGATION KNESSETH ISRAEL	FOR DONEE'S EXEMPT PURPOSE	670.
HEICHEL HA TORAH TZVI KUSNAVSHY	FOR DONEE'S EXEMPT PURPOSE	1,000.
EDUCATION OPPORTUNITY FUND	FOR DONEE'S EXEMPT PURPOSE	75.
UPPD HATHALA NIPEMA	FOR DONEE'S EXEMPT PURPOSE	100.

CONGREGATION SPEI YAAKOV

100.

FOR DONEE'S EXEMPT
PURPOSE

PI OF LI

2,000.

FOR DONEE'S EXEMPT
PURPOSE

GAURIEL TEIREZ

180.

FOR DONEE'S EXEMPT
PURPOSE

DARCHEI TORAH

25,000.

FOR DONEE'S EXEMPT
PURPOSE

YAD ASSAR

100.

FOR DONEE'S EXEMPT
PURPOSE

SHER YOSHAV

3,000.

FOR DONEE'S EXEMPT
PURPOSE

YESHIVA ZICHRON MEILECH KAMINSKY

200.

FOR DONEE'S EXEMPT
PURPOSE

CHEVRA REAOISA

5,000.

FOR DONEE'S EXEMPT
PURPOSE

CONGREGATION BROSSLOV

5,000.

FOR DONEE'S EXEMPT
PURPOSE

SULIZER BAIS MEDRES

150.

FOR DONEE'S EXEMPT
PURPOSE

YESHEVA CABLES OF BRIDGEPORT

100.

FOR DONEE'S EXEMPT
PURPOSE

ZOLLEL ZICHARON	FOR DONEE'S EXEMPT PURPOSE	500.
ERETZ CHAIM	FOR DONEE'S EXEMPT PURPOSE	200.
MOSPOS AMROM CHANIRO	FOR DONEE'S EXEMPT PURPOSE	100.
B.M. GOVOHA	FOR DONEE'S EXEMPT PURPOSE	100.
TOMCHAI SHABB YOD YESH	FOR DONEE'S EXEMPT PURPOSE	250.
B.M. GOVOHA	FOR DONEE'S EXEMPT PURPOSE	1,500.
N'SHEI NOVOMINSK	FOR DONEE'S EXEMPT PURPOSE	100.
JEF OF LONG ISLAND	FOR DONEE'S EXEMPT PURPOSE	500.
SISTERHOOD CONGREGATION KNESETH ISRAEL	FOR DONEE'S EXEMPT PURPOSE	36.
FRIENDS OF DHAVAK SHALOM	FOR DONEE'S EXEMPT PURPOSE	5,500.

KEREN ANIYM	FOR DONEE'S EXEMPT PURPOSE	2,400.
ISRAEL PURIM FUND	FOR DONEE'S EXEMPT PURPOSE	150.
AVIRIM	FOR DONEE'S EXEMPT PURPOSE	500.
YESHIVA ROTHAS PASSIC	FOR DONEE'S EXEMPT PURPOSE	100.
HERITAGE HORSE	FOR DONEE'S EXEMPT PURPOSE	360.
BMG SISTERS FUND	FOR DONEE'S EXEMPT PURPOSE	1,800.
MARKUS OWNER LEK	FOR DONEE'S EXEMPT PURPOSE	26,000.
YOFR	FOR DONEE'S EXEMPT PURPOSE	600.
AI OF LI	FOR DONEE'S EXEMPT PURPOSE	150.
YESHIVA TORAS ISRAEL	FOR DONEE'S EXEMPT PURPOSE	50.
TZEDAR VACIBUS	FOR DONEE'S EXEMPT PURPOSE	50.

SHLOMO FOR USA	FOR DONEE'S EXEMPT PURPOSE	50.
CHAI TELFLINE	FOR DONEE'S EXEMPT PURPOSE	100.
DAVIS MEMORIAL FUND	FOR DONEE'S EXEMPT PURPOSE	1,000.
YESHIVA RETANA	FOR DONEE'S EXEMPT PURPOSE	600.
AGUDARH ISRAEL	FOR DONEE'S EXEMPT PURPOSE	2,500.
SMICHA YIZIACH	FOR DONEE'S EXEMPT PURPOSE	500.
HESHEL DORACH	FOR DONEE'S EXEMPT PURPOSE	120.
TAG ANNUAL DINNER	FOR DONEE'S EXEMPT PURPOSE	3,500.
KEREN CHAIM	FOR DONEE'S EXEMPT PURPOSE	1,000.
KOLLEL YESHIVA BERESH HATHLAMOV	FOR DONEE'S EXEMPT PURPOSE	250.

AGUDATH ISRAEL OF AMERICAN
FOUNDATIONFOR DONEE'S EXEMPT
PURPOSE

2,500.

ILANA DASKAL

FOR DONEE'S EXEMPT
PURPOSE

18.

BNOS BAIS YAAKOV

FOR DONEE'S EXEMPT
PURPOSE

360.

RACHEL BENJAYA

FOR DONEE'S EXEMPT
PURPOSE

100.

KOLLEL AVREICHIM

FOR DONEE'S EXEMPT
PURPOSE

5,000.

KOLLEL SHOMRE MECHAMOS

FOR DONEE'S EXEMPT
PURPOSE

50.

JEWISH CENTER OF FLORIDA

FOR DONEE'S EXEMPT
PURPOSE

100.

AGUDATH ISRAEL OF AMERICAN
FOUNDATIONFOR DONEE'S EXEMPT
PURPOSE

100.

CONGREGATION BNEI TORAH

FOR DONEE'S EXEMPT
PURPOSE

1,400.

RJJ OF EDISON

FOR DONEE'S EXEMPT
PURPOSE

750.

COMMUNITY ASSISTANCE FUND

25,000.

FOR DONEE'S EXEMPT
PURPOSE

MIR YEIRSNABVOY

25,000.

FOR DONEE'S EXEMPT
PURPOSE

DAVIS MEMORIAL FUND

5,000.

FOR DONEE'S EXEMPT
PURPOSE

ARYEB LEB

150.

FOR DONEE'S EXEMPT
PURPOSE

KEREN ZICHRON

250.

FOR DONEE'S EXEMPT
PURPOSE

SHOR YOSHEV INSTITUTE

3,000.

FOR DONEE'S EXEMPT
PURPOSE

DAVIS MEMORIAL FUND

500.

FOR DONEE'S EXEMPT
PURPOSE

MADRGOUIS

500.

FOR DONEE'S EXEMPT
PURPOSE

CONGREGATION BAIS YISSOR

2,000.

FOR DONEE'S EXEMPT
PURPOSE

AF OF YAD YEMIN

10,000.

FOR DONEE'S EXEMPT
PURPOSE

MIKLAT

180.

FOR DONEE'S EXEMPT
PURPOSE

OHEL	FOR DONEE'S EXEMPT PURPOSE	1,500.
YENIHAM CENTER FOR TORAH	FOR DONEE'S EXEMPT PURPOSE	100.
OHEL MINAM	FOR DONEE'S EXEMPT PURPOSE	25.
KEREN ZICHRON RASH	FOR DONEE'S EXEMPT PURPOSE	360.
KEREN REFOEL YEHUDA	FOR DONEE'S EXEMPT PURPOSE	100.
KHAL CHASIDEI SKWERE	FOR DONEE'S EXEMPT PURPOSE	5,000.
D. LAUB	FOR DONEE'S EXEMPT PURPOSE	50.
TIFERES SHALOM	FOR DONEE'S EXEMPT PURPOSE	3,000.
AGUDATH ISRAEL OF AMERICAN FOUNDATION	FOR DONEE'S EXEMPT PURPOSE	1,000.
DERECH HA TALMUD	FOR DONEE'S EXEMPT PURPOSE	500.

BETH ABA TRUST

250.

FOR DONEE'S EXEMPT
PURPOSE

MERKAL PALLIUM PSHIRON SQUARE

500.

FOR DONEE'S EXEMPT
PURPOSE

BEIT YEHUDA INC

50.

FOR DONEE'S EXEMPT
PURPOSE

TOTAL TO FORM 990-PF, PART XV, LINE 3A

403,820.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE GANGER FOUNDATION INC. C/O IRA GANGER
	Employer identification number 11-3162524
	Number, street, and room or suite no. If a P.O. box, see instructions. 34 HERRICK DRIVE
	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAWRENCE, NY 11559

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

IRA GANGER

- The books are in the care of **34 HERRICK DR. - LAWRENCE, NY 11559**

Telephone No **212-967-3330**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **MARCH 15, 2010**
 5 For calendar year , or other tax year beginning **MAY 1, 2008**, and ending **APR 30, 2009**
 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
 7 State in detail why you need the extension

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$ 257.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$ 1,763.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **PRESIDENT**

Date

Form 8868 (Rev. 4-2009)

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*.

Type or print	Name of Exempt Organization THE GANGER FOUNDATION INC. C/O IRA GANGER	Employer identification number 11-3162524
	Number, street, and room or suite no. If a P.O. box, see instructions. 34 HERRICK DRIVE	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAWRENCE, NY 11559	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

IRA GANGER

- The books are in the care of ► **34 HERRICK DR, LAWRENCE, NY - 11559**
Telephone No. ► **212-967-3330** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **DECEMBER 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **MAY 1, 2008**, and ending **APR 30, 2009**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 1500.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 1500.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE GANGER FOUNDATION INC. C/O IRA GANGER		Employer identification number 11-3162524
	Number, street, and room or suite no. If a P.O. box, see instructions. 34 HERRICK DRIVE		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions LAWRENCE, NY 11559		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

IRA GANGER

- The books are in the care of **▶ 34 HERRICK DR, LAWRENCE, NY - 11559**
Telephone No. **▶ 212-967-3330** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **MARCH 15, 2010**
- 5 For calendar year **_____**, or other tax year beginning **MAY 1, 2008**, and ending **APR 30, 2009**
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **ALL AVAILABLE INFORMATION IS NOT YET AVAILABLE TO COMPLETE THE RETURN**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	1,500.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,500.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** *[Signature]* Title **▶** **CPA** Date **▶** **11/13/09**

Form 8868 (Rev 4-2009)