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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning APR 1, 2008, and ending MAR 31, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

OLD LADIES HOME ASSOCIATION

Number and street (or P O box number if mail is not delivered to street address)

2034 EAST NORTHSIDE DRIVE

City or town, state, and ZIP code

JACKSON, MS 39211

A Employer identification number

64-0303089

B Telephone number

601-366-6623

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

\$ 26,370,884. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		523,866.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		252,987.	252,987.	252,987.	STATEMENT 2
4 Dividends and interest from securities		309,233.	309,233.	309,233.	STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-445,620.			STATEMENT 1
b Gross sales price for all assets on line 6a		4,982,528			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-4,183,428.	148.	-4,183,428.	STATEMENT 4
12 Total. Add lines 1 through 11		-3,542,962.	562,368.	-3,621,208.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		10,500.	8,400.	0.	2,100.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		41,117.	41,117.	41,117.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		99,138.	95,687.	95,687.	3,451.
24 Total operating and administrative expenses. Add lines 13 through 23		150,755.	145,204.	136,804.	5,551.
25 Contributions, gifts, grants paid		516,910.			516,910.
26 Total expenses and disbursements. Add lines 24 and 25		667,665.	145,204.	136,804.	522,461.
27 Subtract line 26 from line 12		-4,210,627.			
a Excess of revenue over expenses and disbursements			417,164.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				0.	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,446,812.	1,452,782.	1,452,782.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		21,940.	21,940.
	10a Investments - U S and state government obligations STMT 9	2,850,066.	2,728,021.	2,781,103.
	b Investments - corporate stock STMT 10	2,051,656.	1,922,442.	3,764,869.
	c Investments - corporate bonds STMT 11	1,306,609.	1,596,993.	1,655,748.
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 12	5,436,801.	6,647,100.	5,288,428.	
14 Land, buildings, and equipment, basis 172,076.				
Less: accumulated depreciation	172,076.	172,076.	172,076.	
15 Other assets (describe STATEMENT 13)	0.	11,233,938.	11,233,938.	
16 Total assets (to be completed by all filers)	14,264,020.	25,775,292.	26,370,884.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	14,264,020.	14,251,249.	
	25 Temporarily restricted	0.	290,105.	
	26 Permanently restricted	0.	11,233,938.	
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	14,264,020.	25,775,292.	
31 Total liabilities and net assets/fund balances	14,264,020.	25,775,292.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,264,020.
2 Enter amount from Part I, line 27a	2	-4,210,627.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	15,721,899.
4 Add lines 1, 2, and 3	4	25,775,292.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,775,292.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,982,528.		5,428,148.	-445,620.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-445,620.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-445,620.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	-501,342.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	503,000.	18,565,584.	.027093
2006	541,673.	12,242,007.	.044247
2005	607,640.	15,914,725.	.038181
2004	1,400,272.	15,108,061.	.092684
2003	415,958.	13,691,713.	.030380

2 Total of line 1, column (d)	2	.232585
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046517
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	16,672,122.
5 Multiply line 4 by line 3	5	775,537.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,172.
7 Add lines 5 and 6	7	779,709.
8 Enter qualifying distributions from Part XII, line 4	8	522,461.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,343.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,343.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,343.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	30,617.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	30,617.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,274.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> 8,360. Refunded <input type="checkbox"/>	11	13,914.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2008)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ANNE P. WELLS Located at ► 2034 EAST NORTHSIDE DRIVE, JACKSON, MS Telephone no ► 601-366-6623 ZIP+4 ► 39211			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,464,534.
b	Average of monthly cash balances	1b	1,289,402.
c	Fair market value of all other assets	1c	172,076.
d	Total (add lines 1a, b, and c)	1d	16,926,012.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,926,012.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	253,890.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,672,122.
6	Minimum investment return. Enter 5% of line 5	6	833,606.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	522,461.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	522,461.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	522,461.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2008)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>N/A</u>				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2008	(b) 2007	(c) 2006	(d) 2005	
				N/A
				N/A
522,461.	503,000.	547,600.	607,640.	2,180,701.
0.	0.	0.	0.	0.
522,461.	503,000.	547,600.	607,640.	2,180,701.
				N/A
				N/A
555,737.	618,853.	408,067.	530,491.	2,113,148.
				N/A
				N/A
				N/A
				N/A

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year THE BOND HOME, 7521 OLD CANTON ROAD, MADISON, MS 39110			NURSING HOME	516,910.
Total				▶ 3a 516,910.
b Approved for future payment NONE				
Total				▶ 3b 0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|------------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b. If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	MRS. <i>Cornelia P Wells</i> 12-6-10 Treas Signature of officer or trustee Date Title	
	<i>M. Kregan</i> Preparer's signature	12-6-10 Date
Paid Preparer's Use Only	Check if self-employed <input type="checkbox"/> Preparer's identifying number	
	Firm's name (or yours if self-employed), address, and ZIP code EIN Phone no	
	HADDOX REID BURKES & CALHOUN PLLC 1100 REGIONS PLAZA JACKSON, MS 39201 (601) 948-2924	

Form **990-PF** (2008)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008**Name of the organization**

OLD LADIES HOME ASSOCIATION

Employer identification number

64-0303089

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

OLD LADIES HOME ASSOCIATION

64-0303089

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALFRED BOURGEOIS ENDOWMENT W/ MS UNITED METHODIST FOUNDATION 581 HIGHLAND COLONY PARKWAY RIDGELAND, MS 39157	\$ 11,244.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	US TRUST ELLSWORTH FOUNDATION 114 WEST 47TH STREET NEW YORK, NY 10036-1532	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	FANNY P. THOMPSON TRUST, TRUSTMARK NATIONAL BANK, TRUSTEE P.O. BOX 291 JACKSON, MS 39205-0291	\$ 41,473.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	REGIONS BANK R. MASON STRICKER FOUNDATION FOR OLD LADIES HOME ASSOCIA 210 EAST CAPITOL STREET, 3RD FLOOR JACKSON, MS 39201	\$ 249,920.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	REGIONS BANK AS TRUSTEE OF CRAT U/W OF GERTRUDE TURNER FBO OLD LADIES HOME 1900 5TH AVE. N., SUITE 2500 BIRMINGHAM, AL, 35203	\$ 181,720.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BANCORPSOUTH A/C 5000648800A	P	VARIOUS	VARIOUS
b	BANCORPSOUTH A/C 5000648800A	P	VARIOUS	VARIOUS
c	BANCORPSOUTH A/C 6500648730A	P	VARIOUS	VARIOUS
d	BANCORPSOUTH A/C 6500648730A	P	VARIOUS	VARIOUS
e	PARHAM BRIDGES MEMORIAL FUND A/C 4010001175	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,016,157.		1,071,233.	-55,076.
b 2,567,273.		2,929,117.	-361,844.
c 53,149.		57,610.	-4,461.
d 1,185,866.		1,247,032.	-61,166.
e 104,361.		123,156.	-18,795.
f 55,722.			55,722.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			** -55,076.
b			** -361,844.
c			** -4,461.
d			** -61,166.
e			** -18,795.
f			55,722.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	-445,620.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	-501,342.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
BANCORPSOUTH A/C 6500648730A	1,185,866.	1,247,032.	0.	0.		-61,166.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
PARHAM BRIDGES MEMORIAL FUND A/C 4010001175	104,361.	123,156.	0.	0.		-18,795.

CAPITAL GAINS DIVIDENDS FROM PART IV						55,722.
TOTAL TO FORM 990-PF, PART I, LINE 6A						-445,620.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BANCORPSOUTH	252,987.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	252,987.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANCORPSOUTH TRUST	364,955.	55,722.	309,233.
TOTAL TO FM 990-PF, PART I, LN 4	364,955.	55,722.	309,233.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	148.	148.	148.
LOSS IN VALUE OF BENEFICIAL INTEREST IN PERPETUAL TRUSTS HELD BY 3RD PARTIES	-4,197,855.	0.	-4,197,855.
OTHER INCOME	14,279.	0.	14,279.
TOTAL TO FORM 990-PF, PART I, LINE 11	-4,183,428.	148.	-4,183,428.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,500.	8,400.	0.	2,100.
TO FORM 990-PF, PG 1, LN 16B	10,500.	8,400.	0.	2,100.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	41,117.	41,117.	41,117.	0.
TO FORM 990-PF, PG 1, LN 18	41,117.	41,117.	41,117.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	6,568.	6,568.	6,568.	0.	
BANK AGENCY FEES / MGT FEES	69,781.	69,781.	69,781.	0.	
MISCELLANEOUS EXPENSE	19,209.	19,209.	19,209.	0.	
POSTAGE	129.	129.	129.	0.	
GIFTS	1,310.	0.	0.	1,310.	
HOME OPERATING EXPENSE	2,141.	0.	0.	2,141.	
TO FORM 990-PF, PG 1, LN 23	99,138.	95,687.	95,687.	3,451.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION					AMOUNT
ADJUSTMENT FOR PRIOR YEAR PARHAM BRIDGES ACCOUNT					290,105.
ADJUSTMENT FOR PRIOR YEAR BENFICIAL INTEREST IN A PERPETUAL TRUST					15,431,794.
TOTAL TO FORM 990-PF, PART III, LINE 3					15,721,899.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SPREADSHEET - US OBLIGATIONS	X		2,728,021.	2,781,103.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,728,021.	2,781,103.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,728,021.	2,781,103.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SPREADSHEET - STOCK INVESTMENTS	1,922,442.	3,764,869.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,922,442.	3,764,869.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SPREADSHEET - BOND INVESTMENTS	1,596,993.	1,655,748.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,596,993.	1,655,748.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SPREADSHEET - OTHER INVESTMENTS	COST	6,647,100.	5,288,428.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,647,100.	5,288,428.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN PERPETUAL TRUST HELD BY THIRD PARTIES	0.	11,233,938.	11,233,938.
TO FORM 990-PF, PART II, LINE 15	0.	11,233,938.	11,233,938.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 14
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MISS JANE S. ROPER JACKSON, MS	PRESIDENT 0.25	0.	0.	0.
MRS. B.B. MCCLENDON, JR. JACKSON, MS	VICE-PRESIDENT 0.25	0.	0.	0.
MRS. STEVEN G. ROGERS JACKSON, MS	SECRETARY 0.25	0.	0.	0.
MRS. CALVIN L. WELLS JACKSON, MS	TREASURER 0.25	0.	0.	0.
MRS. H. WYATT CLOWE JACKSON, MS	DIRECTOR 0.25	0.	0.	0.
MRS. ROBERT Y. LOVE JACKSON, MS	DIRECTOR 0.25	0.	0.	0.
MISS MARILYN M. MCCLENDON JACKSON, MS	DIRECTOR 0.25	0.	0.	0.
MRS. JACK M. MCLARTY JACKSON, MS	DIRECTOR 0.25	0.	0.	0.
MRS. RICHARD H. MCNEEL JACKSON, MS	DIRECTOR 0.25	0.	0.	0.
MRS. SALLIE R. MOSELEY JACKSON, MS	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Old Ladies Home Association				
64-0303089				
Fiscal Year End: March 31, 2009				
			Basis	Fair
	Beginning	End of	of	Market
US and State Government Investments	of Year	Year	Valuation	Value
FHLB 5 625% 061512/10	250,009 37	250,009.37	Cost	262,577 50
FHLB 5.55% 122010/08	250,000 00	-	Cost	-
FHLB 5.55% 081412/09	250,000 00	250,000 00	Cost	254,062 50
FHLB 5 00% 101911/09	250,000 00	250,000.00	Cost	255,077 50
FHLB 5 15% 122112/08	200,005 22	-	Cost	-
FHLB 4 625% 111910/08	200,000 00	-	Cost	-
FHLB 4 32% 062210/08	250,000 00	-	Cost	-
FHLB 5 00% 012218/09	250,000 00	-	Cost	-
FHLB 3 25% 032511/09	250,000 00	-	Cost	-
FHLMC 5 375 010914/09	200,040 00		Cost	-
Federal Farm Cr Bks Cons Deb 5.75% 6/29/12	250,011 54		Cost	-
FFCB 4 80% 011818/11	250,000 00	250,000 00	Cost	251,797.50
FHLB 4 50% 040215/09	-	250,000 00	Cost	250,000 00
Dodge and Cox Income	-	328,000 00	Cost	318,086 40
FHLB 3 25% 101411/09	-	250,000 00	Cost	250,157 50
FHLB 4 55% 050714/09	-	250,000 00	Cost	250,782 50
FHLB 5 20% 071515/11	-	250,000 00	Cost	266,250 00
FHLB 3 75% 122412/08	-	200,000 00	Cost	200,750 00
FFCB 5 50% 102218	-	200,011 67	Cost	221,562 00
	<u>2,850,066.13</u>	<u>2,728,021 04</u>		<u>2,781,103 40</u>
			Basis	Fair
	Beginning	End of	of	Market
Corporate Bond Investments	of Year	Year	Valuation	Value
Abbott Laboratories 5 40 091508	150,986 16	-	Cost	-
Carolina Power and Light 5 15% 040115	146,038 50	146,038 50	Cost	152,425 50
Cisco Systems SR UNS 5 25	-	100,122 00	Cost	105,730 00
Conoco Phillips 5 50% 041513	150,943 38	150,794 93	Cost	158,703 00
Costco Wholesale 5 30	-	153,186 72	Cost	160,002 00
Goldman Sachs GRP	209,531 71	206,556 91	Cost	202,110 00
IBM Corp 4 75 112912	-	150,988 50	Cost	158,986 50
Occidental Pete Co 6 75 011512	183,592 26	181,646 23	Cost	188,207 25
Oracle Corp 5 00 011511	-	152,289 01	Cost	157,258 50
Target Corp 5 40 100108	303,948 00	-	Cost	-
3M Corp 4 375 081513	-	100,073 00	Cost	105,313 00
United Technologies Corp 7 125 111510	161,569 20	157,921 17	Cost	160,806 00
Wal-Mart Store 4 55 050113	-	97,376 00	Cost	106,206.00
	<u>1,306,609 21</u>	<u>1,596,992.97</u>		<u>1,655,747 75</u>

Old Ladies Home Association				
64-0303089				
Fiscal Year End: March 31, 2009				
	Beginning	End of	Basis	Fair
	of Year	Year	of	Market
Corporate Stock Investments			Valuation	Value
American Express Co	66,599 02	66,599 02	Cost	14,993 00
American International Group	166,021 13	-	Cost	-
AT&T	95,807 19	95,807 19	Cost	151,200 00
Bank of America	150,203 00	150,203 00	Cost	27,280.00
BP Amoco	189,192 29	151,316 87	Cost	177,803.40
Coca Cola	24,248 84	24,248 84	Cost	513,336 00
Colgate Palmolive	67,446.00	67,446 00	Cost	283,104 00
Duke Energy Corp	57,610 00	-	Cost	-
DU PON EI D NEMOURS & CO	-	79,628 78	Cost	37,961 00
Exxon Mobile Corp	163,056 56	163,056 56	Cost	834,088 80
General Electric	35,080.89	35,080 89	Cost	161,760 00
Home Depot	103,052 25	-	Cost	-
JP Morgan Chase & Co COM	48,540 00	106,392 35	Cost	71,766 00
Kimberly-Clark	59,774 96	52,601 96	Cost	101,442.00
Lowe's Co Inc	-	85,757 35	Cost	63,875 00
Merck & Co	3,931 01	3,931 01	Cost	53,500 00
Oracle Systems	22,458 33	22,458 33	Cost	90,350 00
Pfizer	86,072 00	86,072 00	Cost	38,136 00
Procter & Gamble Co Com	73,963.00	73,963 00	Cost	275,476 50
Schering Plough	64,455 00	64,455 00	Cost	188,400 00
Schlumberger	34,832 00	34,832 00	Cost	64,992 00
Teva Pharmaceutical Ind	82,823 05	82,823 05	Cost	112,625.00
Texas Instruments	35,486 00	35,486 00	Cost	36,322.00
U S Bancorp Del New	87,049 00	87,049 00	Cost	40,908 00
Walgreen Co.	87,522 00	123,426 00	Cost	77,880 00
Walmart Stores	74,997 50	74,997 50	Cost	78,150 00
Walt Disney	64,159.93	64,159 93	Cost	127,120 00
Wells Fargo & Co	107,275 00	90,650 00	Cost	142,400 00
	<u>2,051,655 95</u>	<u>1,922,441 63</u>		<u>3,764,868 70</u>
	Beginning	End of	Basis	Fair
	of Year	Year	of	Market
Other Investments			Valuation	Value
DWS Dreman Small Cap Value Inst	107,000 00	248,250 00	Cost	176,219 37
Dodge and Cox Income	-	338,000 00	Cost	220,304 80
Federated Income Trust	328,454 62	-	Cost	-
Federated Intercontinental I Nst	350,000 00	281,772 44	Cost	168,676 36
Fidelity Advisor Diversified Intern'l CL I #734	513,990 21	-	Cost	-
Fidelity Advisor New Insight S Inst	350,000 00	446,000 00	Cost	324,507 07
Fidelity Low Price Stock Fund #316	157,116 36	367,116 36	Cost	316,312 43
Franklin Mutual Discovery Z Fund	759,000 00	560,730 60	Cost	413,291 87
Goldman Sachs Short Duration Gov't Fund	50,000 00	161,000 00	Cost	166,310 98
Luther King Small Cap Equity Fund	262,297 34	-	Cost	-
Pioneer Strategic Income Fund	-	159,000 00	Cost	151,609 89
Royce Pennsylvania Mutual Fund	190,000.00	483,500.00	Cost	355,238 53
T Rowe Price Equity Income Fund	526,053 81	353,515 22	Cost	223,881 84
T Rowe Price Growth Stock	1,024,186 04	1,361,063 47	Cost	1,050,851 43
T. Rowe Price Mid Cap Growth Fund	359,700 00	686,950.00	Cost	578,021 06
Vang Bond Index #222	408,272.03	934,272 03	Cost	943,439 86
Vanguard Intermed Term Treas	50,730 00	-	Cost	-
Parham Bridges Memorial Fund	-	265,930 54	Cost	199,762.37
	<u>5,436,800 41</u>	<u>6,647,100 66</u>		<u>5,288,427 86</u>
TOTALS	<u>11,645,131 70</u>	<u>12,894,556 30</u>		<u>13,490,147 71</u>

0742

PREPARED FOR ACCOUNT # 50 00 6488 0 0A - OLD LADIES HOME INVESTMENT MANAGEMENT AGENCY

PROCESS DATE 04/33/2009

TAX LEDGER

FOR TAX YEAR ENDED 03/31/2009

PAGE 1

ACCOUNT STATUS = NS
TAX ID# = 640303089
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES		CAPITAL PROCEEDS TO		SHORT TERM	
SHARES/PAR	SECURITY	REG	ACQUIRED SOLD DATE	COST BASIS	GAIN OR LOSS
200000.0000	PHLB 5.15 122112/08	5	11/05/07 05/21/08	-200005.22	-5.22
	(3133XWV65)				
250000.0000	PHLB 4.05 040223/08	5	03/13/08 01/14/09	-250000.00	0.00
	(3133XQFG2)				
250000.0000	PHLB 4.55 102114/08	5	04/08/08 01/30/09	-250000.00	0.00
	(3133XQO47)				
200000.0000	PHLB 5.00 070213/05	5	06/11/08 01/13/09	-200000.00	0.00
	(3133XRL57)				
2423.7690	FEDERATED INTERCONTINENTAL I KST	0	02/11/08 10/10/08	-138227.56	-45227.56
	(314172461)				
836.5870	FIDELITY ADVISOR DIVERSIFIED	2	08/15/08 10/10/08	-15000.00	-4835.67
	INTERN'L CL I #734				
669.2690	FIDELITY ADVISOR DIVERSIFIED	2	08/15/08 10/10/08	-12000.00	-3868.38
	INTERN'L CL I #734				
437.9560	FIDELITY ADVISOR DIVERSIFIED	2	10/14/06 12/04/08	-6000.00	-1138.69
	INTERN'L CL I #734				
TOTAL SHORT TERM SALES & MATURITIES				1071232.78	-55075.32

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	REG	ACQUIRED SOLD DATE	CODE	AMOUNT
FRANKLIN MUTUAL DISCOVERY 2	2	09/11/08	59	1056.03
FUND (628380404)				
FRANKLIN MUTUAL DISCOVERY 2	2	12/23/08	59	10377.55
FUND (628380404)				
PIONEER STRATEGIC INCOME FUN	2	12/03/08	59	758.68
D (Y SHARES) (723884409)				
T. ROWE PRICE MID CAP GROWTH	2	12/15/08	59	4880.79
FUND (779556109)				
ROYCE PENNSYLVANIA MUTUAL 3D	2	12/11/08	59	8.38
(780905840)				
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS				17081.43

TOTAL SHORT TERM CAPITAL GAIN & LOSSES

-37993.89

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED SOLD DATE	COST BASIS	GAIN OR LOSS
250000.0000	PHLB 5.55 122010/08	5	06/08/07 06/20/08	-250000.00	0.00
	(3133XLE25)				
200000.0000	PHLB 4.625 111910/08	5	11/07/07 11/19/08	-200000.00	0.00
	(3133XMQ9)				
250000.0000	PHLB 4.32 062210/08	5	12/14/07 12/22/08	-250000.00	0.00
	(3133XNS9)				
250000.0000	PHLB 5.00 012218/09	5	01/16/08 01/22/09	-250000.00	0.00
	(3133XP4Y7)				
TOTAL LONG TERM SALES & MATURITIES				17081.43	-37993.89



0742

TAX LEDGER

PAGE 2

 ACCOUNT STATUS = NS
 TAX ID# = 640303089
 STATE TAX ID# =

 PREPARED FOR ACCOUNT # 50 00 6488 0 0A - OLD LADIES HOME INVESTMENT MANAGEMENT AGENCY
 PROCESS DATE 04/03/2009

FOR TAX YEAR ENDED 03/31/2009

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES				CAPITAL PROCEEDS TO		COST BASIS	LONG TERM GAIN OR LOSS
SHARES/PAR	SECURITY	REQ	DATE	INCOME CASH	PRINCIPAL CASH		
250000.0000	FELB 3.25 032511/09	5	01/11/08	03/25/09	250000.00	-250000.00	0.00
250000.0000	FEDERAL FARM CR BKS COMB	5	06/21/07	12/29/08	250000.00	-250000.00	-11.54
4472.2120	DEB 5.7504 6/29/12 (31331X70)	0	08/16/96	10/10/08	44811.56	-45224.62	-313.06
992.0800	FEDERATED INCOME TRUST	0	04/30/97	10/10/08	9930.62	-10000.00	-59.38
2933.2590	FEDERATED INCOME TRUST	0	04/22/99	10/10/08	29391.36	-30330.00	-939.64
1614.5320	FEDERATED INCOME TRUST	0	08/03/99	10/10/08	16177.60	-16000.00	177.60
20000.0000	FEDERATED INCOME TRUST	0	12/13/99	10/10/08	200400.00	-200000.00	400.00
2749.4910	FEDERATED INCOME TRUST	0	07/17/00	10/10/08	27549.90	-27000.00	549.90
19841.1890	FIDELITY ADVISOR DIVERSIFIED	2	02/02/06	10/10/08	241070.45	-450990.21	-209919.76
2410.0990	INTERN'L CL I #734 (315920686)	2	10/04/07	10/10/08	29262.70	-63000.00	-33717.30
9841.5350	INTERN'L CL I #734 (315920686)	2	06/21/07	10/10/08	236000.00	-337269.40	-101269.40
100.2510	T. ROWE PRICE GROWTH STOCK	2	02/17/05	10/10/08	2000.00	-2622.57	-622.57
1515.2440	T. ROWE PRICE EQUITY INCOME	2	09/27/04	08/15/06	36790.13	-37653.81	-863.68
7834.0140	T. ROWE PRICE EQUITY INCOME	2	02/17/05	08/15/08	190209.87	-208384.78	-18174.91
65.4710	VANGUARD INTERMED TERM TRHAS	2	06/11/02	10/10/08	750.30	-730.00	20.30
4616.8050	VANGUARD INTERMED TERM TRHAS	2	02/02/06	10/10/08	52908.58	-50000.00	2908.58
TOTAL LONG TERM SALES & MATURITIES				2567273.07	2929116.93	-361843.86	
LONG TERM CAPITAL GAIN DIVIDENDS				CODE	AMOUNT		
SECURITY	DATE			60	24100.60		
FIDELITY LOW PRICE STOCK	09/16/08	2					
FUND # 316 (316345305)							
GOLDMAN SACHS SHORT DURATION	12/19/06	2			492.72		
GOVERNMENT FUND (38141W307)							
FRANKLIN MUTUAL DISCOVERY	09/11/06	2			2212.08		
FUND (626380404)							
FRONTR STRATEGIC INCOME FUN	12/03/06	2			479.60		
D (Y SHARES) (723884409)							
T. ROWE PRICE GROWTH STOCK	12/15/08	2			2891.06		
(741479109)							

0742

PREPARED FOR ACCOUNT # 65 00 6487 3 0A - THE OLD LADIES HOME INVESTMENT AGENCY ACCOUNT
PROCESS DATE 04/03/2009

TAX LEDGER
ACCOUNT SITUS = MS
TAX ID# = 640303089
STATE TAX ID# =

PAGE 1

FOR TAX YEAR ENDED 03/31/2009

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
2500.0000	DUKE ENERGY CORP COM	5	09/27/07	09/17/08	44291.00	-47725.00	-3434.00
500.0000	DUKE ENERGY CORP COM	5	11/20/07	09/17/08	8858.20	-9885.00	-1026.80
	TOTAL SHORT TERM SALES & MATURITIES				53149.20	57610.00	-4460.80
	TOTAL SHORT TERM GAIN & LOSSES						-4460.80

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
150000.0000	ABBOTT LABORATORIES 5.40 091 508	5	05/27/04	03/15/08	150000.00	-150000.00	0.00
3715.7500	AMERICAN INTERNATIONAL GROUP, INC	5	03/22/96	09/15/08	24326.50	-8475.22	-59848.72
794.2500	AMERICAN INTERNATIONAL GROUP, INC	5	04/12/96	09/15/08	5134.38	-16743.66	-11609.30
303.2500	AMERICAN INTERNATIONAL GROUP, INC	5	04/12/96	09/17/08	1811.00	-19284.32	-17473.32
1687.5000	AMERICAN INTERNATIONAL GROUP, INC	5	04/19/96	09/17/08	3383.41	-27078.00	-33694.59
392.2500	AMERICAN INTERNATIONAL GROUP, INC	5	11/07/96	09/17/08	786.46	-8739.92	-7953.45
1200.0000	BP AMOCO PLC SPONSORED ADR	5	01/06/98	06/23/08	80239.59	-37875.42	42364.17
200000.0000	FELMC 5.375 010914/09	5	03/20/07	01/09/09	200000.00	-200040.00	-40.00
1500.0000	HOME DEPOT	5	05/07/99	09/16/08	41870.17	-57622.50	-15752.33
300.0000	HOME DEPOT	5	12/26/00	09/16/08	8374.03	-12561.75	-4187.72
400.0000	HOME DEPOT	5	07/22/02	09/16/08	11165.38	-11724.00	-558.62
400.0000	HOME DEPOT	5	08/15/02	09/16/08	11165.37	-11400.00	-234.63
400.0000	HOME DEPOT	5	12/26/02	09/16/08	11165.38	-9744.00	1421.38
300.0000	KIMBERLY-CLARK CORP	5	11/16/94	09/17/08	19330.39	-7173.00	12157.39
3494.6100	LUTHER KING SMALL CAP EQUITY	3	01/07/97	09/05/08	62343.85	-58167.30	4176.55
2777.7780	LUTHER KING SMALL CAP EQUITY	3	07/18/96	09/05/08	49555.56	-40000.00	9555.56
734.3380	LUTHER KING SMALL CAP EQUITY	3	12/30/03	09/05/08	11100.59	-15569.32	-2468.73

0742

PREPARED FOR ACCOUNT # 65 00 6487 3 0A - THE OLD LADIES HOME INVESTMENT AGENCY ACCOUNT

PROCESS DATE 04/03/2009

TAX LEDGER

PAGE 2

ACCOUNT SITUS = MS
TAX ID# = 640303089
STATE TAX ID# =

FOR TAX YEAR ENDED 03/31/2009

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES			CAPITAL PROCEEDS TO		LONG TERM	
SHARES/PAR	SECURITY	DATE	ACQUIRED	SOLD	COST BASIS	GAIN OR LOSS
7006.9710	LUTHER KING SMALL CAP EQUITY 3	12/30/03	09/16/08	125284.64	-148560.72	-23276.08
300000.0000	FUND INST CL #929 (50188510R)	01/27/06	10/01/08	300000.00	-303948.00	-3948.00
2000.0000	TARGET CORP 5.40 100108 (87612BRAG1)	07/17/96	09/15/08	66829.62	-16625.00	50204.62
TOTAL LONG TERM SALES & MATURITIES			1185866.32	1247032.14	-61165.82	-61165.82
TOTAL LONG TERM GAIN & LOSSES					-61165.82	-61165.82
TOTAL CAPITAL GAINS & LOSSES					-65626.62	-65626.62

ACCOUNT STATEMENT

PAGE 14

ACCOUNT NUMBER 4010001175

STATEMENT PERIOD APRIL 01, 2008 THROUGH MARCH 31, 2009

DETAIL OF TRANSACTIONS (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
SALES					
05/22/08	SOLD 242 104 SHS ALLIANZ CCM CAP APPRECIATION INSTL CL ON 05/21/2008 AT 19 91	4,820 29		5,171 34-	351 05-
05/22/08	SOLD 32 144 SHS MFS RESH INTL FD CL I ON 05/21/2008 AT 19 79	636 12		642 56-	6 44-
05/22/08	SOLD 135 155 SHS MANAGERS AMG ESSEX S/M GR FD A ON 05/21/2008 AT 19 19	2,593 63		2,977 91-	384 28-
05/22/08	SOLD 27 88 SHS THORNBURG INTL VALUE FD CL I #209 ON 05/21/2008 AT 32 26	899 42		945 41-	45 99-
05/22/08	SOLD 132 407 SHS VANGUARD SHORT TERM BOND FUND #132 ON 05/21/2008 AT 10 20	1,350 55		1,350 55-	
05/22/08	SOLD 411 892 SHS VICTORY DIVERSIFIED STOCK FUND CL A FUND # 841 ON 05/21/2008 AT 17 25	7,105 13		7,339 92-	234 79-
07/18/08	SOLD 535 857 SHS ALLIANZ CCM CAP APPRECIATION INSTL CL ON 07/17/2008 AT 18 35	9,832 98		11,445 91-	1,612 93-
07/18/08	SOLD 144 839 SHS FRONTEGRA FDS INC TOTAL RETURN BOND FD ON 07/17/2008 AT 30 46	4,411 80		4,591 31-	179 51-
07/18/08	SOLD 1 555 SHS MFS RESH INTL FD CL I ON 07/17/2008 AT 17 49	27 20		31 08-	3 88-
07/18/08	SOLD 166 112 SHS THORNBURG INTL VALUE FD CL I #209 ON 07/17/2008 AT 28 41	4,719 23		5,632 86-	913 63-
07/18/08	SOLD 467 203 SHS VICTORY DIVERSIFIED STOCK FUND CL A FUND # 841 ON 07/17/2008 AT 16 48	7,699 50		8,325 56-	626 06-
08/08/08	SOLD 133 372 SHS ALLIANZ CCM CAP APPRECIATION INSTL CL ON 08/07/2008 AT 17 96	2,395 36		2,848 83-	453 47-
08/08/08	SOLD 6 835 SHS FEDERATED MID-CAP FD #151 ON 08/07/2008 AT 19 68	134 51		150 58-	16 07-
08/08/08	SOLD 92 125 SHS MFS RESH INTL FD CL I ON 08/07/2008 AT 17 22	1,586 40		1,841 58-	255 18-
08/08/08	SOLD 16 144 SHS MUNDER M/C CORE GROWTH FUND CL Y ON 08/07/2008 AT 26 00	419 75		492 72-	72 97-

ACCOUNT STATEMENT

PAGE 15

ACCOUNT NUMBER 4010001175

STATEMENT PERIOD: APRIL 01, 2008 THROUGH MARCH 31, 2009

DETAIL OF TRANSACTIONS (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
08/08/08	SOLD 52 752 SHS THORNBURG INTL VALUE FD CL I #209 ON 08/07/2008 AT 28 06	1,480 23		1,762 03-	281 80-
08/08/08	SOLD 102 454 SHS VICTORY DIVERSIFIED STOCK FUND CL A FUND # 841 ON 08/07/2008 AT 16 51	1,691 51		1,825 73-	134 22-
09/18/08	SOLD 194 176 SHS ALLIANZ CCM CAP APPRECIATION INSTL CL ON 09/17/2008 AT 16 08	3,122 35		4,147 60-	1,025 25-
09/18/08	SOLD 439 189 SHS DREYFUS INDEX FDS SMALL CAP STOCK INDEX ON 09/17/2008 AT 19 66	8,634 46		8,936 86-	302 40-
09/18/08	SOLD 7 39 SHS FRONTEGRA FDS INC TOTAL RETURN BOND FD ON 09/17/2008 AT 29 78	220 08		233 89-	13 81-
09/18/08	SOLD 164 542 SHS MANAGERS AMG ESSEX S/M GR FD A ON 09/17/2008 AT 16 73	2,752 78		3,306 77-	553 99-
09/18/08	SOLD 105 102 SHS MUNDER M/C CORE GROWTH FUND CL Y ON 09/17/2008 AT 23 27	2,445 73		3,197 99-	752 26-
09/18/08	SOLD 104 715 SHS PIMCO TOTAL RETURN INSTL FD #35 ON 09/17/2008 AT 10 52	1,101 60		1,141 16-	39 56-
09/18/08	SOLD 247 772 SHS PIONEER BOND FUND CLASS Y FD #0703 ON 09/17/2008 AT 8 95	2,217 56		2,289 41-	71 85-
09/18/08	SOLD 155 174 SHS THORNBURG INTL VALUE FD CL I #209 ON 09/17/2008 AT 23 84	3,699 34		5,112 98-	1,413 64-
09/18/08	SOLD 142 663 SHS VANGUARD SHORT TERM BOND FUND #132 ON 09/17/2008 AT 10 15	1,448 03		1,455 16-	7 13-
12/18/08	SOLD 122 389 SHS ALLIANZ CCM CAP APPRECIATION INSTL CL ON 12/17/2008 AT 12 23	1,496 82		2,542 27-	1,045 45-
12/18/08	SOLD 245 917 SHS FEDERATED MID-CAP FD #151 ON 12/17/2008 AT 12 91	3,174 79		5,407 28-	2,232 49-
12/18/08	SOLD 196 229 SHS FRONTEGRA FDS INC TOTAL RETURN BOND FD ON 12/17/2008 AT 26 51	5,202 03		6,184 33-	982 30-
12/18/08	SOLD 157 169 SHS MANAGERS AMG ESSEX S/M GR FD A ON 12/17/2008 AT 11 24	1,766 58		2,872 42-	1,105 84-

ACCOUNT STATEMENT

PAGE 16

ACCOUNT NUMBER 4010001175

STATEMENT PERIOD: APRIL 01, 2008 THROUGH MARCH 31, 2009

DETAIL OF TRANSACTIONS (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
12/18/08	SOLD 154 285 SHS MUNDER M/C CORE GROWTH FUND CL Y ON 12/17/2008 AT 16 80	2,591 99		4,513 18-	1,921 19-
12/18/08	SOLD 245 903 SHS PIONEER BOND FUND CLASS Y FD #0703 ON 12/17/2008 AT 8 11	1,994 27		2,272 14-	277 87-
12/18/08	SOLD 529 213 SHS VANGUARD SHORT TERM BOND FUND #132 ON 12/17/2008 AT 10 26	5,429 73		5,397 97-	31 76
12/18/08	SOLD 18 878 SHS VANGUARD SMALL CAP INDEX INS CL ON 12/17/2008 AT 20 35	384 17		539 72-	155 55-
02/20/09	SOLD 199 218 SHS FRONTEGRA FDS INC TOTAL RETURN BOND FD ON 02/19/2009 AT 24 47	4,874 86		6,229 07-	1,354 21-
TOTAL SALES		104,360 78	0 00	123,156 08-	18,795 30-



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	OLD LADIES HOME ASSOCIATION		64-0303089
	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. BOX 22507		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. JACKSON, MS 39225-2507		

Check type of return to be filed (File a separate application for each return):

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MRS. CALVIN WELLS

- The books are in the care of **2034 EAST NORTHSIDE DRIVE - JACKSON, MS 39211**
Telephone No. **601-366-6623** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **FEBRUARY 15, 2010.**
- 5 For calendar year _____, or other tax year beginning **APR 1, 2008**, and ending **MAR 31, 2009**.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
SEE STATEMENT 2

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Rebecca N. Covington Title CPA Date 11-16-09

Form 8868 (Rev. 4-2009)

FORM 8688

EXPLANATION FOR EXTENSION

STATEMENT 2

EXPLANATION

TAXPAYER HAS BEEN UNABLE TO ASSEMBLE ALL OF THE INFORMATION NECESSARY FOR COMPLETION. WE RESPECTFULLY REQUEST AN EXTENSION OF TIME UNTIL FEBRUARY 15, 2010, IN WHICH TO FILE THIS RETURN

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization OLD LADIES HOME ASSOCIATION	Employer identification number 64-0303089
	Number, street, and room or suite no. If a P.O. box, see instructions. 2034 EAST NORTHSIDE DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. JACKSON, MS 39211	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

MRS. CALVIN WELLS

- The books are in the care of ▶ **2034 EAST NORTHSIDE DRIVE - JACKSON, MS 39211**
Telephone No. ▶ **601-366-6623** FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☐ calendar year _____ or
▶ ☒ tax year beginning **APR 1, 2008**, and ending **MAR 31, 2009**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 4-2009)