NOTICE 2008-6 STATUS CHANGE

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 04/01 **, 2008, and ending** 03/31 **, 2009**

G Check all that apply. ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: BOSTON BAPTIST SOCIAL UNION

Number and street (or P O box number if mail is not delivered to street address): 179 GREEN STREET — Room/suite: 2

City or town, state, and ZIP code: MELROSE, MA 02176-1922

A Employer identification number: 04-6034977

B Telephone number (see page 10 of the instructions): (781) 662-6262

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 12,915,945.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B.				
	3 Interest on savings and temporary cash investments	324.	324.		
	4 Dividends and interest from securities	682,934.	682,934.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-148,962.			
	b Gross sales price for all assets on line 6a 823,404.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	11,525.			STMT 1
	12 **Total.** Add lines 1 through 11	545,821.	683,258.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,000.			4,750.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	12,611.			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	4,740.			1,185.
	21 Travel, conferences, and meetings	132,940.	2,324.		2,689.
	22 Printing and publications	5,553.			
	23 Other expenses (attach schedule) STMT 3	29,008.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	208,852.	2,324.		8,624.
	25 Contributions, gifts, grants paid	473,158.			473,158.
	26 **Total expenses and disbursements** Add lines 24 and 25	682,010.	2,324.		481,782.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-136,189.			
	b **Net investment income** (if negative, enter -0-)		680,934.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

RECEIVED
MAR 0 9 2010
OGDEN, UT
IRS-OSC

SCANNED MAR 2 3 2010

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA
8E1410 1 000

4XY0FS 0059 02/25/2010 10:12:45 V08-8.3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	168,865.	232,790.	232,790.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)**	686,470.	487,508.	487,508.
b Investments - corporate stock (attach schedule) STMT 5	14,889,243.	9,845,596.	9,845,596.
c Investments - corporate bonds (attach schedule) STMT 6	1,604,044.	1,400,265.	1,400,265.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 7	510,395.	949,786.	949,786.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	17,859,017.	12,915,945.	12,915,945.
Liabilities 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	974,067.	1,091,767.	
25 Temporarily restricted	181,503.	62,739.	
26 Permanently restricted	16,703,447.	11,761,439.	
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	17,859,017.	12,915,945.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	17,859,017.	12,915,945.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,859,017.
2 Enter amount from Part I, line 27a	2	-136,189.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	17,722,828.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	4,806,883.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,915,945.

**STMT 4

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-148,962.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006			
2005			
2004			
2003			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling letter: __________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	13,619.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	13,619.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13,619.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	476.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	14,095.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

JSA
8E1440 1 000

4XYOFS 0059 02/25/2010 10:12:45 V08-8.3

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ BBSU.ORG

14 The books are in care of ▶ THE ORGANIZATION Telephone no ▶ 781-662-6262

Located at ▶ 179 GREEN STREET, SUITE 2 MELROSE, MA ZIP + 4 ▶ 02176-1922

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ▶	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		24,000.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,186,653.
b	Average of monthly cash balances	1b	200,828.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	15,387,481.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	15,387,481.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	230,812.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,156,669.
6	**Minimum investment return.** Enter 5% of line 5	6	757,833.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	757,833.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	13,619.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,619.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	744,214.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	744,214.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	744,214.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	481,782.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	481,782.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	481,782.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

JSA
8E1470 1 000
4XY0FS 0059 02/25/2010 10:12:45 V08-8.3

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				744,214.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only				
b	Total for prior years 20____,20____,20____				
3	Excess distributions carryover, if any, to 2008:				
a	From 2003				
b	From 2004				
c	From 2005				
d	From 2006				
e	From 2007				
f	Total of lines 3a through e				
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 481,782.				
a	Applied to 2007, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2008 distributable amount				481,782.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				262,432.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2004				
b	Excess from 2005				
c	Excess from 2006				
d	Excess from 2007				
e	Excess from 2008 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 13

c Any submission deadlines

SEE STATEMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total ▶ 3a				473,158.
b *Approved for future payment*				
Total ▶ 3b				

JSA
8E1491 1 000
4XY0FS 0059 02/25/2010 10:12:45 V08-8.3

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					11,525.
3 Interest on savings and temporary cash investments			14	324.	
4 Dividends and interest from securities			14	682,934.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-148,962.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				534,296.	11,525.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 545,821.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
2	FUNDS ARE USED TO DEFRAY THE COSTS OF ORGANIZATIONAL
2	MEETINGS THAT ARE CONDUCTED TO REVIEW CHARITABLE GRANT
2	APPLICATIONS AND TO OVERSEE THE UNION'S ENDOWMENT FUNDS, AS
2	WELL AS TO ENCOURAGE LOVE & FELLOWSHIP AMONG BAPTIST LAYMEN.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

GORDON L. ABBOTT

Gordon L. Abbott 2/24/10 TREASURER

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature: Dennis Cyrillus, CPA	Date 2/25/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00118198
Firm's name (or yours if self-employed), address, and ZIP code	PECK ASSOCIATES, P.C. 20 WALNUT STREET, SUITE 210 WELLESLEY HILLS, MA 02481-2104		EIN 04-2619067 Phone no 781-235-7517

JSA
8E1493 1 000
4XYOFS 0059 02/25/2010 10:12:45 V08-8.3

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		FAIRPOINT COMMUNICATIONS - CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VARIOUS	04/15/2008
4.							4.	
		50,000 BANKBOSTON NA 6.37% 2008 PROPERTY TYPE: SECURITIES				P	12/16/1998	04/15/2008
50,000.		50,000.						
		50,000 FEDERAL HOME LOAN BANK PROPERTY TYPE: SECURITIES				P	05/17/2005	05/12/2008
50,000.		50,000.						
		500 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES				P	01/01/1993	05/21/2008
17,177.		6,317.					10,860.	
		500 EXXON MOBIL CORP PROPERTY TYPE: SECURITIES				P	01/01/1993	05/21/2008
47,544.		1,483.					46,061.	
		500 ELI LILLY & CO PROPERTY TYPE: SECURITIES				P	01/01/1993	05/21/2008
24,112.		2,782.					21,330.	
		2,000 AMERICAN INTL GROUP PROPERTY TYPE: SECURITIES				P	05/29/2007	09/19/2008
12,428.		50,000.					-37,572.	
		1,000 NATIONAL CITY CAP TR II PROPERTY TYPE: SECURITIES				P	10/27/2006	09/19/2008
10,577.		25,000.					-14,423.	
		1,200 AMERICAN INTL GROUP PROPERTY TYPE: SECURITIES				P	12/11/2007	09/19/2008
8,139.		30,000.					-21,861.	
		50,000 COCA-COLA ENTERPR 5.75% 08 PROPERTY TYPE: SECURITIES				P	12/16/1998	11/03/2008
50,000.		50,000.						
		50,000 FIRST UNION NTL B 5.80% 08 PROPERTY TYPE: SECURITIES				P	02/11/1999	12/01/2008
50,000.		50,000.						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		40,000 FEDERAL HOME LN MTG CORP PROPERTY TYPE: SECURITIES				P	10/28/2003	12/31/2008
40,000.		39,800.					200.	
		35,000 FEDERAL HOME LN MTG CORP PROPERTY TYPE: SECURITIES				P	08/12/2004	12/31/2008
35,000.		35,000.						
		75,000 FEDERAL HOME LN MTG CORP PROPERTY TYPE: SECURITIES				P	09/16/2004	12/29/2008
75,000.		74,813.					187.	
		900 KIMBERLY CLARK PROPERTY TYPE: SECURITIES				P	09/20/1995	12/17/2008
45,670.		28,902.					16,768.	
		900 KIMBERLY CLARK PROPERTY TYPE: SECURITIES				P	02/12/1996	12/17/2008
5,074.		3,993.					1,081.	
		2,700 SCHERING PLOUGH CORP PROPERTY TYPE: SECURITIES				P	09/27/2007	12/17/2008
46,723.		87,102.					-40,379.	
		50,000 JP MORGAN & CO 6.00% 2009 PROPERTY TYPE: SECURITIES				P	02/23/1999	01/15/2009
50,000.		49,441.					559.	
		80,000 MERRILL LYNCH & CO SR UNSUB NOTES PROPERTY TYPE: SECURITIES				P	02/10/1999	02/17/2009
80,000.		80,000.						
		25,000 EMERSON ELECTRIC 5.85% 09 PROPERTY TYPE: SECURITIES				P	12/31/2001	03/16/2009
25,000.		25,000.						
		2,000 DOW CHEMICAL CO PROPERTY TYPE: SECURITIES				P	09/13/2006	03/19/2009
16,540.		75,880.					-59,340.	
		500 3M COMPANY PROPERTY TYPE: SECURITIES				P	01/01/1993	03/19/2009
24,400.		3,347.					21,053.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500 BURLINGTON SANT FE $.01 PROPERTY TYPE: SECURITIES				P	03/19/2008	03/19/2009
28,862.		47,662.					-18,800.	
		500 BURLINGTON SANT FE $.01 PROPERTY TYPE: SECURITIES				P	05/21/2008	03/19/2009
28,862.		55,323.					-26,461.	
		1,000 FEDERAL NAT'L MORT ASSOC PROPERTY TYPE: SECURITIES				P	09/24/2003	09/19/2008
2,292.		50,521.					-48,229.	
TOTAL GAIN(LOSS)							-148,962.	

JSA
8E1730 1 000

4XY0FS 0059 02/25/2010 10:12:45 V08-8.3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
MEMBERSHIP DUES & ASSESSMENT		11,525.
	TOTALS	11,525.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FINANCIAL STATEMENT, TAX RETURN PREPARATION & RELATED	12,611.			
TOTALS	12,611.	NONE	NONE	NONE

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
BOOKKEEPING EXPENSES	9,000.
INSURANCE	13,969.
OFFICE SUPPLIES & OTHER COSTS	6,039.
TOTALS	29,008.

BOSTON BAPTIST SOCIAL UNION 04-6034977

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S GOVERNMNT DEBT OBLIGATIONS	487,508.	487,508.
US OBLIGATIONS TOTAL	487,508.	487,508.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREFERRED STOCK - SEE ATTACHED	837,756.	837,756.
COMMON STOCK - SEE ATTACHED	9,007,840.	9,007,840.
TOTALS	9,845,596.	9,845,596.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMERICAN BAPTIST EXTENSION COR	25,000.	25,000.
OTHER CORP BONDS-SEE ATTACHED	1,375,265.	1,375,265.
TOTALS	1,400,265.	1,400,265.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CERTI OF DEPOSIT-SEE ATTACHED	917,915.	917,915.
ACCRUED INTEREST RECEIVABLE	31,871.	31,871.
TOTALS	949,786.	949,786.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NET UNREALIZED LOSSES ON INVESTMENTS	4,806,883.
TOTAL	4,806,883.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
HORACE WORKS 179 GREEN STREET 2 MELROSE, MA 02176-1922	PRESIDENT 2.	NONE	NONE	NONE
EARL NORMAN 179 GREEN STREET 2 MELROSE, MA 02176-1922	VICE PRESIDENT 2.	NONE	NONE	NONE
STEVEN ROBINSON 179 GREEN STREET 2 MELROSE, MA 02176-1922	VICE PRESIDENT 2.	NONE	NONE	NONE
EDWIN HOBART 179 GREEN STREET 2 MELROSE, MA 02176-1922	SECRETARY 30.	19,000.	NONE	NONE
GORDON L ABBOTT 179 GREEN STREET 2 MELROSE, MA 02176-1922	TREASURER 6.	5,000.	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARK DRAUSCHKE 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
CHRISTOPHER EDWARDS 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
ROBERT GAFFNEY 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
JOHN LIST SR 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
RICHARD LYNCH 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
JOSEPH MARCELLO	DIRECTOR 1.	NONE	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
179 GREEN STREET 2 MELROSE, MA 02176-1922				
ROBERT MORLEY 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
WALTER TONEY 179 GREEN STREET 2 MELROSE, MA 02176-1922	DIRECTOR 1.	NONE	NONE	NONE
	GRAND TOTALS	24,000.	NONE	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

FRED DRAUSCHKE
179 GREEN STREET, SUITE 2
MELROSE, MA 02176-1922
781-662-6262

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICANTS SHOULD GO TO THE ORGANIZATIONS WEBSITE BBSU.ORG TO OBTAIN GARANT APPLICATIONS AND RELATED INFORMATION. APPLICANTS MAY ALSO REQUEST A GRANT APPLICATION IN WRITING.

990PF, PART XV - SUBMISSION DEADLINES

FEBRUARY 15TH - FOR GRANTS TO BE MADE DURING THE ORGANIZATION'S FISCAL YEAR BEGINNING APRIL 1ST TO MARCH 31ST.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS ARE GENERALLY RESTRICTED TO BAPTIST RELATED ORGANIZATIONS AND ARE GENERALLY RESTRICTED TO WORK IN THE GREATER BOSTON AREA.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN BAPTIST CHURCHES OF MASSACHUSETTS 20 MILTON STREET DEDHAM, MA 02026-2915	N/A 501(C)3	TO PROVIDE SUMMER & WINTER CAMOING EXPERIENCES TO INDIVIDUALS WHO WOULD OTHERWISE BE UNABLE TO PARTICIPATE.	55,500.
BOSTON CHRISTIAN COUNSELING CENTER TREMONT TEMPLE BAPTIST CHURCH 88 TREMONT STREET BOSTON, MA 02108-4101	N/A 501(C)3	YOUTH COUNSELING	30,000.
BOSTON PROJECT MINISTRIES INC. 670 WASHINGTON STREET DORCHESTER CENTER, MA 02124-3511	N/A 501(C)3	GENERAL SUPPORT	5,000.
BOSTON URBAN YOUTH FOUNDATION, INC. 130 WARREN STREET BOSTON, MA 02119-3233	N/A 501(C)3	GENERAL SUPPORT	13,000.
BREAD OF LIFE, INC. 511 MAIN STREET MALDEN, MA 02148-3918	N/A 501(C)3	MEALS & FOOD PROGRAM	10,000.
CHRISTIAN YOUTH CONFERENCE P.O. BOX 704 FORESTDALE, MA 02644-0702	N/A 501(C)3	GENERAL SUPPORT	1,200.
CITY MISSION SOCIETY OF BOSTON INC 14 BEACON STREET, SUITE 203 BOSTON, MA 02108-3753	N/A 501(C)3	YOUTH SUPPORT	7,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COOPERATIVE METROPOLITAN MINISTRIES 474 CENTRE STREET NEWTON, MA 02468-2089	N/A 501(C)3	GENERAL SUPPORT	9,000.
EMMANUEL GOSPEL CENTER INC 2 SAN JUAN STREET BOSTON, MA 02118-1504	N/A 501(C)3	AFTER DARK MINISTRY	25,000.
FIRST BAPTIST CHURCH - BEDFORD, MA 155 CONCORD RD BEDFORD, MA 01730-2003	N/A 501(C)3	GENERAL SUPPORT	8,000.
FIRST BAPTIST CHURCH - JAMAICA PLAIN, MA 633 CENTRE STREET JAMAICA PLAIN, MA 02130-2526	N/A 501(C)3	GENERAL SUPPORT	15,000.
FIRST BAPTIST CHURCH - LYNN, MA 7 PARK STREET LYNN, MA 01905-2202	N/A 501(C)3	KAREN MINISTRY	10,300.
HOPE HOUSE CHURCH AND MINISTRY CENTER INC 111 OCEAN STREET LYNN, MA 01902-2062	N/A 501(C)3	GENERAL SUPPORT	10,000.
IGLESIA BAUTISTA HISPANO AMERICANA DE BOSTON 88 TREMONT STREET BOSTON, MA 02108-4101	N /A 501(C)3	GENERAL SUPPORT	9,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
IRON SHARPENS IRON, INC. 998 FARMINGTON AVENUE, SUITE 101 WEST HARTFORD, CT 06107-2184	N/A 501(C)3	MEN'S RADIO MINISTRY	20,000.
LINCOLN PARK BAPTIST CHURCH 1450 WASHINGTON STREET WEST NEWTON, MA 02465-2019	N/A 501(C)3	GENERAL SUPPORT	15,000.
MASSACHUSETTS AVENUE BAPTIST CHURCH 146 HAMPSHIRE STREET CAMBRIDGE, MA 02139-1431	N/A 501(C)3	FOOD PANTRY/SOUP KITCHEN	17,000.
MASSACHUSETTS BAPTIST FOUNDATION 20 MILTON STREET DEDHAM, MA 02026-2915	N/A 501(C)3	CAMPUS MINISTRY SUPPORT FOR MASSACHUSETTS STATE COLLEGE AND UNIVERSITY CAMPUS	35,000.
PRIMERA IGLESIA BAUTISTA DE JAMAICA PLAIN 10 KINGSBORO PARK JAMAICA PLAIN, MA 02130-2125	N/A 501(C)3	GENERAL SUPPORT	5,000.
RUGGLES BAPTIST CHURCH 874 BEACON STREET BOSTON, MA 02215-3101	N/A 501(C)3	GENERAL SUPPORT	47,558.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEAFARER'S FRIEND 77 BROADWAY CHELSEA, MA 02150-2607	N/A 501(C)3	GENERAL SUPPORT	15,000.
SOMERVILLE COMMUNITY BAPTIST CHURCH 31 COLLEGE AVENUE SOMERVILLE, MA 02144-1939	N/A 501(C)3	GENERAL SUPPORT	10,000.
SOUTH BAPTIST CHURCH 80 L STREET SOUTH BOSTON, MA 02127-3145	N/A 501(C)3	YOUTH SPIRITUAL SUPPORT AND TELEPHONE MINISTRY	4,500.
OUTDOOR CHURCH OF CAMBRIDGE 173 CEDAR STREET LEXINGTON, MA 02421-6539	N/A 501(C)3	GENERAL SUPPORT	7,600.
FRIENDS OF THE WAY, INC. 319 K STREET SOUTH BOSTON, MA 02127-3102	N/A 501(C)3	SEE PART III, 4(B)	62,000.
UNITED BAPTIST CHURCH OF JAMAICA PLAIN 322 CENTRE STREET JAMAICA PLAIN, MA 02130-1236	N/A 501(C)3	GENERAL SUPPORT	16,000.
EVANGELISTIC ASSOCIATION OF NEW ENGLAND 85 CONSTITUTION LANE, SUITE 200A DANVERS, MA 01923-3630	N/A 501(C)3	GENERAL SUPPORT	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
		TOTAL CONTRIBUTIONS PAID	473,158.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust: BOSTON BAPTIST SOCIAL UNION

Employer identification number: 04-6034977

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-67,122.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-67,122.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-81,840.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-81,840.

Part III Summary of Parts I and II
Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-67,122.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-81,840.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-148,962.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary.*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of		
a	The loss on line 15, column (3) **or** **b** $3,000	16	(3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,200	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34	

JSA
8F1220 2 000
4XY0FS 0059 02/25/2010 10:12:45 V08-8.3

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: BOSTON BAPTIST SOCIAL UNION

Employer identification number: 04-6034977

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a					
1,200 AMERICAN INTL GROUP	12/11/2007	09/19/2008	8,139.	30,000.	-21,861.
500 BURLINGTON SANT FE $.01	03/19/2008	03/19/2009	28,862.	47,662.	-18,800.
500 BURLINGTON SANT FE $.01	05/21/2008	03/19/2009	28,862.	55,323.	-26,461.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -67,122.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	FAIRPOINT COMMUNICATIONS - CASH IN LIEU	VARIOUS	04/15/2008	4.		4.
	50,000 BANKBOSTON NA 6.37% 2008	12/16/1998	04/15/2008	50,000.	50,000.	
	50,000 FEDERAL HOME LOAN BANK	05/17/2005	05/12/2008	50,000.	50,000.	
	500 BANK OF AMERICA CORP	01/01/1993	05/21/2008	17,177.	6,317.	10,860.
	500 EXXON MOBIL CORP	01/01/1993	05/21/2008	47,544.	1,483.	46,061.
	500 ELI LILLY & CO	01/01/1993	05/21/2008	24,112.	2,782.	21,330.
	2,000 AMERICAN INTL GROUP	05/29/2007	09/19/2008	12,428.	50,000.	-37,572.
	1,000 NATIONAL CITY CAP TR II	10/27/2006	09/19/2008	10,577.	25,000.	-14,423.
	50,000 COCA-COLA ENTERPR 5.75% 08	12/16/1998	11/03/2008	50,000.	50,000.	
	50,000 FIRST UNION NTL B 5.80% 08	02/11/1999	12/01/2008	50,000.	50,000.	
	40,000 FEDERAL HOME LN MTG CORP	10/28/2003	12/31/2008	40,000.	39,800.	200.
	35,000 FEDERAL HOME LN MTG CORP	08/12/2004	12/31/2008	35,000.	35,000.	
	75,000 FEDERAL HOME LN MTG CORP	09/16/2004	12/29/2008	75,000.	74,813.	187.
	900 KIMBERLY CLARK	09/20/1995	12/17/2008	45,670.	28,902.	16,768.
	900 KIMBERLY CLARK	02/12/1996	12/17/2008	5,074.	3,993.	1,081.
	2,700 SCHERING PLOUGH CORP	09/27/2007	12/17/2008	46,723.	87,102.	-40,379.
	50,000 JP MORGAN & CO 6.00% 2009	02/23/1999	01/15/2009	50,000.	49,441.	559.
	80,000 MERRILL LYNCH & CO SR UNSUB NOTES 6.00% 2/17	02/10/1999	02/17/2009	80,000.	80,000.	
	25,000 EMERSON ELECTRIC 5.85% 09	12/31/2001	03/16/2009	25,000.	25,000.	
	2,000 DOW CHEMICAL CO	09/13/2006	03/19/2009	16,540.	75,880.	-59,340.
	500 3M COMPANY	01/01/1993	03/19/2009	24,400.	3,347.	21,053.
	1,000 FEDERAL NAT'L MORT ASSOC	09/24/2003	09/19/2008	2,292.	50,521.	-48,229.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -81,840.

JSA
8F1222 2 000

4XY0FS 0059 02/25/2010 10:12:45 V08-8.3

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

CDs/EQUIVALENTS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CD CAPMARK BANK *MIDVALE, UT 03.100% MAR 25 2013* *CUSIP: 140653Q58*	03/16/09	98,000	98,000	98.2689	96,303.52	(1,696)	49.94	3,038	3.15
CD AMER EXPRESS BK FSB *SALT LAKE CITY, UT 04.600% DEC 24 2013* *CUSIP: 02580VCU7*	12/15/08	95,000	95,000	101.8609	96,767.85	1,767	1,161.34	4,370	4.51
CD CIT BANK *SALT LAKE CITY, UT 03.350% MAR 25 2014* *CUSIP: 17284P3L7*	03/16/09	98,000	98,000	97.3096	95,363.40	(2,636)	53.97	3,283	3.44
CD GE MONEY BANK *SALT LAKE CITY, UT 04.350% DEC 30 2015* *CUSIP: 36159DGS7*	12/17/08	50,000	50,000	99.9883	49,994.15	(5)	542.26	2,175	4.35
CD GOLDMAN SACHS BK USA *NEW YORK, NY 05.000% MAR 12 2018* *CUSIP: 381426GU3*	03/03/08	97,000	97,000	101.0000	97,970.00	970	252.46	4,850	4.95
DN M&I BANK FSB *CALLABLE CD FDIC INSD 05.250% SEP 28 2018* *CUSIP: 553036GB4*	03/12/08	55,000	55,000	98.8590	54,372.45	(627)	23.73	2,887	5.31
M & I BANK FSB *CALLABLE CD FDIC INSD 5.250% FEB 22 2023* *CUSIP: 553036FU3*	01/31/08	40,000	40,000	99.1250	39,650.00	(350)	51.78	2,100	5.29

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ HOUSEHOLD FINANCE CORP *06.375% AUG 01 2010* *MOODY'S: A3 S&P: A CUSIP: 441812GA6* *ORIGINAL UNIT/TOTAL COST: 100.7500/45,337.50*	05/29/02	45,000	45,061	93.5320	42,089.40	(2,972)	478.13	2,869	6.81
CATERPILLAR FINANCIAL SE *SER POWR 05.650% DEC 15 2010* *MOODY'S: A2 S&P: A CUSIP: 14912HNC0*	12/22/08	50,000	50,000	102.7150	51,357.50	1,357	745.49	2,825	5.50
Δ CITIGROUP INC *SENIOR NOTES 06.500% JAN 18 2011* *MOODY'S: A3 S&P: A CUSIP: 172967BC4* *ORIGINAL UNIT/TOTAL COST: 101.6306/71,141.45*	05/24/01	70,000	70,258	95 6070	66,924.90	(3,333)	922.64	4,550	6.79
Δ CITIGROUP INC *ORIGINAL UNIT/TOTAL COST: 101 3829/50,691.45*	07/06/01	50,000	50,159	95.6070	47,803.50	(2,356)	659.03	3,250	6.79
Subtotal		*120,000*	*120,418*		*114,728.40*	*(5,689)*	*1,581.67*	*7,800*	*6.7[illegible]*
Δ BELLSOUTH CORPORATION *GLB. 06 000% OCT 15 2011* *MOODY'S: A2 S&P: A CUSIP: 079860AB8* *ORIGINAL UNIT/TOTAL COST: 101.1250/55,618.75*	05/29/02	55,000	55,194	104.0180	57,209.90	2,015	1,521.67	3,300	5.76
Δ ALCOA INC *GLB 06.000% JAN 15 2012* *MOODY'S: BAA3 S&P: BBB- CUSIP: 013817AF8* *ORIGINAL UNIT/TOTAL COST: 101.3829/50,691 45*	01/02/02	50,000	50,232	87 1650	43,582.50	(6,650)	633.33	3,000	6.88
VERIZON NEW JERSEY INC *SER A GLB 05.875% JAN 17 2012* *MOODY'S: BAA1 S&P: A CUSIP: 92344UAA3*	06/27/02	50,000	48,750	102.7450	51,372.50	2,622	603.82	2,937	5.71
GENERAL MILLS INC *GLB 06.000% FEB 15 2012* *MOODY'S: BAA1 S&P: BBB+ CUSIP: 370334AS3*	03/13/02	50,000	49,750	105.4060	52,703.00	2,953	383.33	3,000	5.69

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
VERIZON MARYLAND INC *SER A GLB 06 125% MAR 01 2012* *MOODY'S· BAA1 S&P· A CUSIP: 92344WAA9*	03/13/02	50,000	49,750	100.9110	50,455.50	705	255.21	3,063	6 [illegible]
NM DOW CHEMICAL CO BE *SER NOT1 05.100% OCT 15 2012* *MOODY'S: BAA1 S&P: BBB CUSIP· 26054LBF9*	10/02/02	30,000	30,000	88.8110	26,643.30	(3,356)	705.50	1,530	5.74
Δ DUKE CAPITAL CORP *06.250% FEB 15 2013* *MOODY'S: BAA1 S&P: BBB CUSIP: 26439RAJ5* *ORIGINAL UNIT/TOTAL COST: 100.7500/40,300.00*	03/27/02	40,000	40,124	100.0080	40,003.20	(121)	319.44	2,500	6.[illegible]
NM GENL ELEC CAP CORP BE *SER NOTZ 04 625% MAR 15 2013* *MOODY'S: AA2 S&P: AA+ CUSIP: 36966RCJ3*	02/25/03	50,000	50,000	90.2500	45,125.00	(4,875)	102.78	2,312	5 [illegible]
USD GOLDMAN SACHS *5.150% JAN 15 2014* *MOODY'S: A1 S&P: A CUSIP: 38143UAB7*	04/30/07	50,000	50,000	91.2660	45,633.00	(4,367)	543.61	2,575	5 64
Δ WYETH *05.500% FEB 01 2014* *MOODY'S: A3 S&P: A+ CUSIP: 983024AE0* *ORIGINAL UNIT/TOTAL COST: 103.0000/30,900.00*	01/08/04	30,000	30,487	105.0420	31,512.60	1,024	275 00	1,650	5.23
Δ BELLSOUTH CORP *GLB 05.200% SEP 15 2014* *MOODY'S: A2 S&P: A CUSIP: 079860AG7* *ORIGINAL UNIT/TOTAL COST: 103 1280/103,128.00*	03/19/09	100,000	103,118	100.5720	100,572.00	(2,546)	231.11	5,200	5 17
Δ WELLS FARGO *SUBORDINATED GLB 05.000% NOV 15 2014* *MOODY'S: A2 S&P· AA- CUSIP: 949746CR0* *ORIGINAL UNIT/TOTAL COST: 100 5000/50,250.00*	11/05/02	50,000	50,133	83.3200	41,660.00	(8,473)	944.44	2,500	6 00

YOUR WCMA ASSETS

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ JP MORGAN CHASE & CO *SUBORDINATED GLB 05.250% MAY 01 2015* *MOODY'S: A1 S&P: A CUSIP: 46625HAX8* *ORIGINAL UNIT/TOTAL COST: 101.8750/50,937.50*	10/28/03	50,000	50,560	89.5640	44,782.00	(5,778)	1,093.75	2,625	5.86
BOTTLING GROUP LLC *SER B 04.125% JUN 15 2015* *MOODY'S: A2 S&P: A CUSIP: 10138MAD7*	11/05/08	50,000	44,749	93.2270	46,613.50	1,864	607.29	2,062	4.42
JOHN HANCOCK LIFE INS CO *SER SIGN 05.500% OCT 15 2015* *MOODY'S: A1 S&P: AA+ CUSIP: 41013MXC9*	10/20/03	50,000	50,000	97 0460	48,523.00	(1,477)	1,268 06	2,750	5.66
CATERPILLAR FIN SERV CRP *SER POWR 05.350% JAN 15 2016* *MOODY'S: A2 S&P: A CUSIP: 14911QS77*	01/09/06	50,000	50,000	88.1820	44,091 00	(5,909)	564.72	2,675	6.06
HARTFORD LIFE GLOB FUND *SER INCM 05.500% JAN 15 2016* *MOODY'S: A3 S&P: A CUSIP: 41659FHD9*	01/09/06	50,000	50,000	58.4290	29,214.50	(20,785)	580.56	2,750	9.41
BELLSOUTH CORP *GLB 05.200% DEC 15 2016* *MOODY'S: A2 S&P: A CUSIP: 079860AL6*	10/23/07	100,000	99,574	97.9080	97,908.00	(1,666)	1,531 11	5,200	5 31
Δ SHELL INTERNATIONAL FIN *COMPANY GUARNT GLB 05.200% MAR 22 2017* *MOODY'S: AA1 S&P: AA+ CUSIP: 822582AC6* *ORIGINAL UNIT/TOTAL COST: 101.3920/101,392.00*	10/23/07	100,000	101,218	103.9230	103,923.00	2,704	130.00	5,200	5 00
Δ VERIZON COMMUNICATIONS *05.500% APR 01 2017* *MOODY'S: A3 S&P: A CUSIP: 92343VAG9* *ORIGINAL UNIT/TOTAL COST. 101.8440/76,383.00*	10/23/07	75,000	76,213	96.6400	72,480.00	(3,733)	2,062 50	4,125	5.69

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
WAL-MART STORES INC *05.375% APR 05 2017* *MOODY'S: AA2 S&P: AA CUSIP: 931142CG6*	09/27/07	50,000	49,877	105.2710	52,635.50	2,758	1,313.89	2,687	5.10
Δ NM BANK OF AMERICA CORP *SUBORDINATED SER NOTZ 05.650% DEC 15 2018* *MOODY'S: A3 S&P: A- CUSIP: 06050XNN9* *ORIGINAL UNIT/TOTAL COST: 100.5000/30,150.00*	01/08/04	30,000	30,097	57.8160	17,344.80	(12,752)	490.08	1,695	9.77
NM JOHN HANCOCK LIFE INS *SER SIGN 05.200% MAR 15 2019* *MOODY'S: A1 S&P: AA+ CUSIP: 41013MP38*	03/01/04	25,000	25,000	92.4080	23,102.00	(1,898)	57.78	1,300	5.62
TOTAL		1,450,000	1,450,312		1,375,265.10	(75,045)	19,033.27	80,131	5.83

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
ALABAMA POWER CO *SER 07-B 05.875% APR 01 2047* *MOODY'S: A2 S&P: A CUSIP: 010392496*	04/04/07	2,500	62,500	25.1400	62,850.00	350		3,670	5.83
ALABAMA POWER COMPANY *SRS GG SENIOR NOTES 05.875% FEB 01 2046* *MOODY'S: A2 S&P: A CUSIP: 010392546*	02/02/06	1,200	30,000	25.1000	30,120.00	120		1,762	5.84
BAC CAPITAL TRUST IV *PFD STK* *MOODY'S: BAA3 S&P: BB- CUSIP: 055185201*	06/05/03	2,000	51,638	9.9800	19,960.00	(31,678)		2,936	14.70
BAC CAPITAL TRUST IV	06/23/03	500	13,128	9.9800	4,990.00	(8,138)		734	14.70
Subtotal		*2,500*	*64,766*		*24,950.00*	*(39,816)*		*3,670*	*14.70*
BNY CAPITAL V *TRUST PFD SEC SER F 05.950% MAY 01 2033* *MOODY'S: AA3 S&P: A- CUSIP: 09656H209*	06/05/03	2,500	64,981	19.5400	48,850.00	(16,131)		3,717	7.61

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CITIGROUP CAPITAL X DEF INT TR PFD STOCK 06.100% SEPT 30 2033 MOODY'S: BAA3 S&P: CC CUSIP: 173064205	10/01/03	2,000	50,785	7.4700	14,940 00	(35,845)		3,050	20.41
CITIGROUP CAPITAL X	10/06/03	500	12,710	7.4700	3,735.00	(8,975)		763	20.41
Subtotal		*2,500*	*63,495*		*18,675.00*	*(44,820)*		*3,813*	*20.41*
CORTS TRUST FOR BELLSOUT PFD STK 7.000% DEC 01 2095 MOODY'S: A2 S&P: A CUSIP: 22080E205	04/03/01	1,000	25,314	19.5000	19,500.00	(5,814)		1,750	8.97
CORTS TRUST FOR BELLSOUT	05/30/01	500	12,456	19.5000	9,750.00	(2,706)		875	8.97
CORTS TRUST FOR BELLSOUT	05/30/01	500	12,429	19.5000	9,750.00	(2,679)		875	8.97
Subtotal		*2,000*	*50,200*		*39,000.00*	*(11,199)*		*3,500*	*8.97*
EVEREST RE CAP TRUST II SERIES B PREP CUM 06.200% MAR 29 2034 MOODY'S: BAA1 S&P: BBB- CUSIP: 29980R202	03/24/04	2,000	50,000	16.4700	32,940.00	(17,060)		3,100	9.41
FLORIDA PWR & LT CAP TR PFD TRUST SECS CUM 05.875% MAR 15 2044 MOODY'S: A3 S&P: BBB+ CUSIP: 30257V207	03/25/04	2,000	50,389	22.0000	44,000.00	(6,389)		2,936	6.67
FLORIDA PWR & LT CAP TR	07/01/04	500	11,046	22.0000	11,000.00	(46)		734	6.67
Subtotal		*2,500*	*61,436*		*55,000.00*	*(6,435)*		*3,670*	*6.67*
GENERAL ELECTRIC CAPITAL PUBLIC INCOME NOTES 06.100% NOV 15 2032 MOODY'S: AA2 S&P: AA+ CUSIP: 369622519	07/01/04	600	14,788	20.5000	12,300.00	(2,488)		915	7.43
GENERAL ELECTRIC CAPITAL	07/21/04	1,900	48,016	20.5000	38,950.00	(9,066)		2,897	7.43
Subtotal		*2,500*	*62,805*		*51,250.00*	*(11,554)*		*3,812*	*7.43*
GEORGIA POWER COMPANY SER 2007D SR NTS 06.375% JUL 15 2047 MOODY'S: A2 S&P: A CUSIP: 373334465	07/10/07	1,600	40,000	25.7499	41,199.84	1,199		2,549	6.18
GEORGIA POWER COMPANY	12/12/07	2,000	51,437	25.7499	51,499.80	62		3,186	6.18
Subtotal		*3,600*	*91,437*		*92,699.64*	*1,261*		*5,735*	*6.18*

+

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GULF POWER CO *NEWM SER J 05.875% APR 01 2044* *MOODY'S: A2 S&P: A CUSIP. 402479778*	04/06/04	2,000	50,000	23.9900	47,980.00	(2,020)		2,936	6 11
HSBC FINANCE CORPORATION *NEWM 06.000% NOV 30 2033* *MOODY'S: A3 S&P: A CUSIP: 40429C300*	12/29/03	2,700	68,239	15 6601	42,282.27	(25,957)		4,050	9.57
INDIANA MICHIGAN POWER C *INSURED SR NOTES SRS D 06.00% DEC 31 2032* *MOODY'S: BAA1 S&P: A CUSIP 454889775*	09/24/03	1,500	39,773	24.9200	37,380.00	(2,393)		2,250	6.01
INDIANA MICHIGAN POWER C	09/24/03	200	5,301	24.9200	4,984 00	(317)		300	6 01
INDIANA MICHIGAN POWER C	07/01/04	800	19,857	24.9200	19,936.00	78		1,200	6 01
INDIANA MICHIGAN POWER C	12/12/07	500	12,349	24.9200	12,460 00	110		750	6 01
Subtotal		*3,000*	*77,282*		*74,760.00*	*(2,522)*		*4,500*	*6 01*
ING GROEP N.V. *PERP HYBRID CAP SECS 6.375% PERPETUAL* *MOODY'S: A3 S&P: A- CUSIP. 456837608*	06/06/07	2,000	50,000	8.3200	16,640.00	(33,360)		3,186	19 11
MERRILL LYNCH CAP TR I *TRUST PREFERRED SEC 6.45% DECEMBER 15 2066* *MOODY'S: BAA3 S&P: BB- CUSIP: 590199204*	12/07/06	2,500	62,500	9 1100	22,775.00	(39,725)		4,030	17.69
MORGAN STANLEY CAP TR VI *CAPITAL SECURITIES 06.600% FEB 01 2046* *MOODY'S: A3 S&P: BBB CUSIP: 617461207*	01/23/06	2,500	62,500	15.4900	38,725.00	(23,775)		4,125	10.6[illegible]
PROGRESS ENERGY INC *CONTINGENT VALUE OBLIG CONTGT ON EVNTS PERPTL* *MOODY'S: *** S&P. *** CUSIP: 743263AA3*	12/26/00	1,420	0	0.2700	383.40	383			
ROYAL BK OF SCOT GRP PLC *YIELD ADJ NET CSH PREF 7.2500% NON-CUM PFD SHSH* *MOODY'S: A3 S&P: B+ CUSIP: 780097879*	08/13/01	1,200	30,461	6.2700	7,524.00	(22,937)			
ROYAL BK OF SCOT GRP PLC	10/02/01	400	10,158	6.2700	2,508.00	(7,650)			

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
ROYAL BK OF SCOT GRP PLC	10/31/01	400	10,344	6.2700	2,508 00	(7,836)			
ROYAL BK OF SCOT GRP PLC	09/19/02	500	12,893	6.2700	3,135.00	(9,758)			
Subtotal		*2,500*	*63,857*		*15,675.00*	*(48,181)*			
ROYAL BK OF SCOT GRP PLC *6.35% NONCUM $ PRF SR-N PERPETUAL* *MOODY'S: BA2 S&P: B+ CUSIP: 780097770*	05/12/05	1,600	40,000	5.6100	8,976.00	(31,024)			
TELEPHONE & DATA SYSTEMS *NOTES SER A 07.600% DEC 01 2041* *MOODY'S: BAA2 S&P: BBB- CUSIP: 879433878*	05/22/02	1,200	30,055	17.5100	21,012.00	(9,043)		2,280	10.85
TELEPHONE & DATA SYSTEMS	04/24/03	800	21,150	17.5100	14,008.00	(7,142)		1,520	10.85
TELEPHONE & DATA SYSTEMS	06/23/03	500	13,511	17.5100	8,755.00	(4,756)		950	10.85
Subtotal		*2,500*	*64,718*		*43,775.00*	*(20,941)*		*4,750*	*10.85*
THE PHOENIX CO INC *SR NOTES 07.450% JAN 15 2032* *MOODY'S: BA2 S&P: BB- CUSIP: 71902E208*	10/02/02	700	18,050	6.9500	4,865.00	(13,185)			
THE PHOENIX CO INC	05/09/03	300	7,597	6.9500	2,085.00	(5,512)			
THE PHOENIX CO INC	06/23/03	1,000	26,493	6 9500	6,950.00	(19,543)			
Subtotal		*2,000*	*52,141*		*13,900.00*	*(38,240)*			
USB CAPITAL VII *PFD STOCK 5.8750% AUG 15 2035* *MOODY'S: A1 S&P: A CUSIP: 903301208*	08/04/05	1,000	25,000	17.3000	17,300 00	(7,700)		1,468	8 48
WELLS FARGO CAPTL TR VII *TRUST PFD SECS 05.850% MAY 01 2033* *MOODY'S: A3 S&P: A CUSIP. 94979B204*	04/25/03	1,700	42,500	15.3000	26,010.00	(16,490)		2,485	9.55
WELLS FARGO CAPTL TR VII	05/09/03	800	20,168	15.3000	12,240.00	(7,928)		1,170	9.55
Subtotal		*2,500*	*62,668*		*38,250.00*	*(24,418)*		*3,655*	*9.55*
TOTAL		52,020	1,280,529		837,756.31	(442,764)		69,149	8.25

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMN ELEC POWER CO	AEP	01/01/93	2,160	44.4629	96,040	25.2600	54,561.60	(41,478)	3,542	6.49
		09/30/98	540	48.5324	26,207	25.2600	13,640.40	(12,567)	886	6.49
		12/20/02	300	28.1110	8,433	25.2600	7,578.00	(855)	492	6.49
Subtotal			*3,000*		*130,680*		*75,780.00*	*(54,900)*	*4,920*	*6.49*
AT& T INC	T	01/01/93	2,786	3.2857	9,154	25.2000	70,207.20	61,053	4,569	6.50
		05/02/95	7,000	6.2068	43,448	25.2000	176,400.00	132,952	11,480	6.50
		03/17/99	10,264	6.2068	63,707	25.2000	258,652.80	194,945	16,833	6.50
		03/17/99	7,950	3.2857	26,122	25.2000	200,340.00	174,218	13,038	6.50
		05/09/03	500	23.8449	11,922	25.2000	12,600.00	677	820	6.50
		12/13/05	3,500	24.9069	87,174	25.2000	88,200.00	1,025	5,740	6.50
Subtotal			*32,000*		*241,528*		*806,400.00*	*564,870*	*52,480*	*6.50*
BANK NEW YORK MELLON CORP	BK	01/01/93	9,434	3.7703	35,569	28.2500	266,510.50	230,941	9,057	3.39
		01/01/93	6,000	9.6891	58,135	28.2500	169,500.00	111,365	5,760	3.39
Subtotal			*15,434*		*93,704*		*436,010.50*	*342,306*	*14,817*	*3.39*
BANK OF AMERICA CORP	BAC	01/01/93	3,497	12.6330	44,177	6.8200	23,849.54	(20,328)	140	.58
		04/27/95	444	15.0515	6,682	6.8200	3,028.08	(3,654)	18	.58
		05/27/04	1,558	41.7217	65,002	6.8200	10,625.56	(54,376)	62	.58
		05/27/04	1	13.2100	13	6.8200	6.82	(6)		.58
		09/27/07	2,000	50.7350	101,470	6.8200	13,640.00	(87,830)	80	.58
		12/11/07	2,500	45.4360	113,590	6.8200	17,050.00	(96,540)	100	.58
Subtotal			*10,000*		*330,936*		*68,200.00*	*(262,734)*	*400*	*.58*
BP PLC SPON ADR	BP	01/01/93	3,936	18.9827	74,716	40.1000	157,833.60	83,117	13,111	8.30
		01/01/93	5,292	0.8903	4,711	40.1000	212,209.20	207,497	17,628	8.30
		02/10/99	708	42.4946	30,086	40.1000	28,390.80	(1,695)	2,358	8.30
		06/15/00	64	57.1732	3,659	40.1000	2,566.40	(1,092)	213	8.30
Subtotal			*10,000*		*113,173*		*401,000.00*	*287,827*	*33,310*	*8.30*
CAMPBELL SOUP CO	CPB	09/21/05	4,000	29.8619	119,447	27.3600	109,440.00	(10,007)	4,000	3.65

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHEVRON CORP	CVX	03/19/08	2,000	85.8900	171,780	67.2400	134,480.00	(37,300)	5,200	3.86
		05/21/08	500	104.9370	52,468	67.2400	33,620.00	(18,848)	1,300	3.86
Subtotal			*2,500*		*224,248*		*168,100.00*	*(56,148)*	*6,500*	*3.86*
COCA COLA COM	KO	03/21/03	500	42.3413	21,170	43.9500	21,975.00	804	820	3.73
		03/04/04	1,000	49.2157	49,215	43.9500	43,950.00	(5,265)	1,640	3.73
		12/11/06	500	49.1660	24,583	43.9500	21,975.00	(2,608)	820	3.73
		03/22/07	1,700	48.4300	82,331	43.9500	74,715.00	(7,616)	2,788	3.73
Subtotal			*3,700*		*177,300*		*162,615.00*	*(14,685)*	*6,068*	*3.73*
CONSOLIDATED EDISON INC	ED	01/08/98	2,000	32.8257	65,651	39.6100	79,220.00	13,568	4,720	5.95
		09/21/05	1,000	48.9333	48,933	39.6100	39,610.00	(9,323)	2,360	5.95
Subtotal			*3,000*		*114,584*		*118,830.00*	*4,245*	*7,080*	*5.95*
CVS CAREMARK CORP	CVS	09/14/99	2,000	20.3162	40,632	27.4900	54,980.00	14,347	610	1.10
		12/21/99	1,000	16.2935	16,293	27.4900	27,490.00	11,196	305	1.10
		06/15/00	1,000	19.6672	19,667	27.4900	27,490.00	7,822	305	1.10
		12/11/06	1,000	30.2960	30,296	27.4900	27,490.00	(2,806)	305	1.10
		12/11/07	2,000	40.2655	80,531	27.4900	54,980.00	(25,551)	610	1.10
Subtotal			*7,000*		*187,420*		*192,430.00*	*5,008*	*2,135*	*1.10*
DOMINION RES INC NEW VA	D	02/09/00	6,850	16.5157	113,132	30.9900	212,281.50	99,148	11,988	5.64
		03/21/03	1,550	28.4992	44,173	30.9900	48,034.50	3,860	2,713	5.64
Subtotal			*8,400*		*157,306*		*260,316.00*	*103,008*	*14,700*	*5.64*
DU PONT E I DE NEMOURS	DD	01/01/93	2,000	5.9275	11,855	22.3300	44,660.00	32,805	3,280	7.34
		09/13/06	2,000	40.3750	80,750	22.3300	44,660.00	(36,090)	3,280	7.34
		12/11/06	1,500	47.8600	71,790	22.3300	33,495.00	(38,295)	2,460	7.34
		03/22/07	1,600	51.6900	82,704	22.3300	35,728.00	(46,976)	2,624	7.34
Subtotal			*7,100*		*247,099*		*158,543.00*	*(88,556)*	*11,644*	*7.34*
ELI LILLY & CO	LLY	01/01/93	1,600	5.5647	8,903	33.4100	53,456.00	44,552	3,136	5.86
		04/27/95	400	18.3041	7,321	33.4100	13,364.00	6,042	784	5.86
Subtotal			*2,000*		*16,225*		*66,820.00*	*50,594*	*3,920*	*5.86*
ENTERGY CORP NEW	ETR	12/13/05	800	70.6534	56,522	68.0900	54,472.00	(2,050)	2,400	4.40

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXELON CORPORATION	EXC	03/23/01	2,000	30.6930	61,386	45.3900	90,780.00	29,393	4,200	4.62
		12/21/01	2,000	23.3229	46,645	45 3900	90,780.00	44,134	4,200	4.62
Subtotal			*4,000*		*108,032*		*181,560.00*	*73,527*	*8,400*	*4.62*
↓ EXXON MOBIL CORP COM	XOM	01/01/93	4,200	2.9662	12,458	68.1000	286,020.00	273,561	6,720	2.34
		01/01/93	7,300	2.0114	14,683	68.1000	497,130.00	482,446	11,680	2.34
Subtotal			*11,500*		*27,141*		*783,150.00*	*756,007*	*18,400*	*2.34*
FAIRPOINT COMMUNICATIONS INC	FRP	01/01/93	54	5.8737	317	0.7800	42.12	(275)		
		01/01/93	84	2.4328	204	0.7800	65.52	(138)		
		04/30/97	18	9 1877	165	0.7800	14.04	(151)		
		03/17/99	156	4.5905	716	0.7800	121.68	(594)		
		03/19/08	57	8.5892	489	0.7800	44.46	(445)		
Subtotal			*369*		*1,892*		*287.82*	*(1,603)*		
FPL GROUP INC	FPL	01/01/93	3,000	6.8470	20,541	50.7300	152,190.00	131,649	5,670	3.72
		05/09/03	1,000	30.3894	30,389	50.7300	50,730.00	20,340	1,890	3.72
		12/13/05	1,400	42.7216	59,810	50.7300	71,022.00	11,211	2,646	3.72
		09/13/06	1,600	44.6650	71,464	50.7300	81,168.00	9,704	3,024	3.72
Subtotal			*7,000*		*182,204*		*355,110.00*	*172,904*	*13,230*	*3.72*
GENERAL ELECTRIC	GE	01/01/93	17,000	0.3229	5,490	10.1100	171,870.00	166,379	6,800	3.95
↑ GENERAL MILLS	GIS	02/10/99	1,200	39 0345	46,841	49 8800	59,856.00	13,014	2,064	3.44
		09/19/02	400	43.3519	17,340	49.8800	19,952.00	2,611	688	3 44
		09/19/02	100	43.3771	4,337	49.8800	4,988.00	650	172	3 44
		12/23/02	1,000	47.0951	47,095	49.8800	49,880.00	2,784	1,720	3 44
		03/21/03	300	46.6330	13,989	49.8800	14,964.00	974	516	3 44
Subtotal			*3,000*		*129,605*		*149,640.00*	*20,033*	*5,160*	*3.44*
IDEARC INC	IDAR	01/01/93	145	17.9793	2,607	0.0360	5.22	(2,601)		
		01/01/93	222	7.5664	1,679	0.0360	7.99	(1,671)		
		04/30/97	49	27.7412	1,359	0.0360	1.76	(1,357)		
		03/17/99	413	14 2520	5,886	0.0360	14.86	(5,871)		
Subtotal			*829*		*11,532*		*29.83*	*(11,500)*		

+

YOUR WCMA ASSETS.

February 28, 2009 - March 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTEL CORP	INTC	09/14/99	1,000	42.5440	42,544	15.0300	15,030.00	(27,514)	560	3.72
		09/14/99	1,000	42.7315	42,731	15.0300	15,030.00	(27,701)	560	3.72
		12/21/99	1,000	41.4947	41,494	15.0300	15,030 00	(26,464)	560	3.72
		12/21/99	1,000	41.5774	41,577	15.0300	15,030.00	(26,547)	560	3.72
Subtotal			*4,000*		*168,347*		*60,120.00*	*(108,226)*	*2,240*	*3.72*
INTL BUSINESS MACHINES	IBM	09/30/97	1,400	53.9117	75,476	96.8900	135,646.00	60,169	2,800	2.06
CORP IBM		12/16/98	600	83.2050	49,923	96.8900	58,134.00	8,211	1,200	2.06
		03/14/00	200	110.4456	22,089	96.8900	19,378.00	(2,711)	400	2.06
		09/19/00	300	124.8717	37,461	96.8900	29,067.00	(8,394)	600	2.06
Subtotal			*2,500*		*184,950*		*242,225.00*	*57,275*	*5,000*	*2.06*
JOHNSON AND JOHNSON COM	JNJ	01/01/93	11,500	1.3492	15,516	52.6000	604,900.00	589,384	21,160	3.49
† JPMORGAN CHASE & CO	JPM	04/02/96	3,000	13.5923	40,777	26.5800	79,740.00	38,963	600	.75
KIMBERLY CLARK	KMB	02/12/96	1,000	39.9251	39,925	46.1100	46,110.00	6,184	2,400	5.20
		09/19/02	500	57.2275	28,613	46.1100	23,055.00	(5,558)	1,200	5.20
		03/04/04	500	63.7925	31,896	46.1100	23,055.00	(8,841)	1,200	5.20
Subtotal			*2,000*		*100,435*		*92,220.00*	*(8,215)*	*4,800*	*5.20*
KINDER·MORGAN ENERGY	KMP	03/04/04	1,000	46.1761	46,176	46.7200	46,720.00	543	4,200	8.98
PARTNERS LP		09/13/06	1,000	44.5240	44,524	46.7200	46,720.00	2,196	4,200	8.98
		12/11/06	500	48.4500	24,225	46.7200	23,360.00	(865)	2,100	8.98
		09/27/07	800	50.2350	40,188	46.7200	37,376 00	(2,812)	3,360	8.98
		05/21/08	500	61.2280	30,614	46.7200	23,360.00	(7,254)	2,100	8.98
Subtotal			*3,800*		*185,727*		*177,536.00*	*(8,192)*	*15,960*	*8.98*
MERCK&CO INC	MRK	01/01/93	6,000	11.9188	71,512	26.7500	160,500.00	88,987	9,120	5.68
		12/23/02	500	54.5097	27,254	26.7500	13,375 00	(13,879)	760	5.68
		12/14/04	700	29.6988	20,789	26.7500	18,725.00	(2,064)	1,064	5.68
Subtotal			*7,200*		*119,557*		*192,600.00*	*73,044*	*10,944*	*5.68*
MICROSOFT CORP	MSFT	05/12/99	2,000	40.4764	80,952	18.3700	36,740.00	(44,212)	1,040	2.83
MONSANTO CO NEW DEL COM	MON	01/01/93	1,704	1.8045	3,074	83.1000	141,602.40	138,527	1,806	1.27
		09/19/02	296	8.1285	2,406	83.1000	24,597.60	22,191	314	1.27
		03/19/08	500	112.8750	56,437	83.1000	41,550.00	(14,887)	530	1.27
Subtotal			*2,500*		*61,918*		*207,750 00*	*145,831*	*2,650*	*1.27*

+

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PEPSICO INC	PEP	03/04/04	1,000	52.5984	52,598	51.4800	51,480.00	(1,118)	1,700	3.30
		05/27/04	500	54.2299	27,114	51.4800	25,740.00	(1,374)	850	3.30
Subtotal			1,500		79,713		77,220.00	(2,492)	2,550	3.30
PFIZER INC DEL PV$0.05	PFE	01/01/93	6,000	7.3851	44,311	13.6200	81,720.00	37,408	7,680	9.39
		01/01/93	14,000	0.6857	9,599	13.6200	190,680.00	181,080	17,920	9.39
Subtotal			20,000		53,911		272,400.00	218,488	25,600	9.39
PNC FINCL SERVICES GROUP	PNC	09/20/95	3,000	28.0924	84,277	29.2900	87,870.00	3,592	1,200	1.36
PROCTER & GAMBLE CO.	PG	01/01/93	10,368	2.4420	25,319	47.0900	488,229.12	462,909	16,589	3.39
		03/14/00	2,047	31.4770	64,433	47.0900	96,393.23	31,959	3,275	3.39
		06/15/00	390	33.4344	13,039	47.0900	18,365.10	5,325	624	3.39
		09/19/02	194	32.2034	6,247	47.0900	9,135.46	2,888	310	3.39
		09/19/02	1	31.8300	31	47.0900	47.09	15	2	3.39
Subtotal			13,000		109,071		612,170.00	503,096	20,800	3.39
PROGRESS ENERGY INC	PGN	01/01/93	913	18.7697	17,136	36.2600	33,105.38	15,968	2,264	6.83
		12/14/00	1,087	47.3977	51,521	36.2600	39,414.62	(12,106)	2,696	6.83
		12/20/02	150	44.0358	6,605	36.2600	5,439.00	(1,166)	372	6.83
		03/21/03	450	39.9798	17,990	36.2600	16,317.00	(1,673)	1,116	6.83
		12/10/03	400	45.0418	18,016	36.2600	14,504.00	(3,512)	992	6.83
Subtotal			3,000		111,271		108,780.00	(2,489)	7,440	6.83
SCANA CORP NEW COM	SCG	01/01/93	3,155	17.1024	53,958	30.8900	97,457.95	43,499	5,931	6.08
		12/20/02	345	31.1448	10,744	30.8900	10,657.05	(87)	649	6.08
		12/10/03	200	33.6386	6,727	30.8900	6,178.00	(549)	376	6.08
		03/22/07	2,000	42.9668	85,933	30.8900	61,780.00	(24,153)	3,760	6.08
Subtotal			5,700		157,364		176,073.00	18,710	10,716	6.08
STATE STREET CORP	STT	09/14/99	2,000	29.1319	58,263	30.7800	61,560.00	3,296	80	.13
TECO ENERGY INC	TE	12/14/00	2,000	9.7670	19,534	11.1500	22,300.00	2,766	1,600	7.17
TEPPCO PARTNERS L P ULPI	TPP	12/21/01	1,000	30.3120	30,312	22.6500	22,650.00	(7,662)	2,900	12.80
		12/20/02	100	27.7768	2,777	22.6500	2,265.00	(512)	290	12.80
		12/20/02	900	27.7906	25,011	22.6500	20,385.00	(4,626)	2,610	12.80
		03/24/03	1,300	30.9588	40,246	22.6500	29,445.00	(10,801)	3,770	12.80
Subtotal			3,300		98,347		74,745.00	(23,601)	9,570	12.80

THE BOSTON BAPTIST SOCIAL

YOUR WCMA ASSETS

February 28, 2009 - March 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
† UNION PACIFIC CORP	UNP	01/01/93	7,000	2.1154	14,808	41.1100	287,770.00	272,962	7,560	2.62
VERIZON COMMUNICATNS COM	VZ	01/01/93	2,904	23.4809	68,188	30.2000	87,700.80	19,512	5,343	6.09
		01/01/93	4,440	9.8954	43,935	30.2000	134,088.00	90,152	8,170	6.09
		04/30/97	976	36.4288	35,554	30.2000	29,475.20	(6,079)	1,796	6.09
		03/17/99	8,275	18.6050	153,956	30.2000	249,905.00	95,948	15,226	6.09
		03/19/08	3,000	35.0848	105,254	30.2000	90,600.00	(14,654)	5,520	6.09
Subtotal			*19,595*		*406,890*		*591,769.00*	*184,879*	*36,055*	*6.09*
WALGREEN CO	WAG	03/22/07	1,800	47.2700	85,086	25.9600	46,728.00	(38,358)	810	1.73
3M COMPANY	MMM	01/01/93	3,200	6.6947	21,423	49.7200	159,104.00	137,680	6,528	4.10
		12/21/99	300	47.3618	14,208	49.7200	14,916.00	707	612	4.10
Subtotal			*3,500*		*35,631*		*174,020.00*	*138,387*	*7,140*	*4.10*
TOTAL					4,948,429		9,007,840.15	4,059,413	411,878	4.57