P64143004 01/04/2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2008

For calendar year 2008, or tax year beginning 4/01/08 , and ending 3/31/09

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of foundation	W.L. & LOUISE SEYMOUR FOUNDATION JPMORGAN CHASE BANK, TRUSTEE
Number and street (or P.O. box number if mail is not delivered to street address) / Room/suite	C/O JPMORGAN SERVICES INC. BOX 6089
City or town, state, and ZIP code	NEWARK DE 19714-6089

A Employer identification number: 74-6315820

B Telephone number (see page 10 of the instructions): 817-856-5118

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,806,288

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	24,529	24,529		
	4	Dividends and interest from securities	119,167	119,167		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-309,857			
	b	Gross sales price for all assets on line 6a 1,397,673				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-166,161	143,696		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	56,769	42,577		14,192
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 1	1,364	864		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	58,133	43,441		14,192
	25	Contributions, gifts, grants paid	225,180			225,180
	26	**Total expenses and disbursements.** Add lines 24 and 25	283,313	43,441		239,372
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses & disbursements**	-449,474			
	b	**Net investment income** (if negative, enter -0-)		100,255		
	c	**Adjusted net income** (if negative, enter -0-)				

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	709,384	20,835	20,835
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 2	1,868,118	1,695,076	1,134,735
	c	Investments—corporate bonds (attach schedule) SEE STMT 3	2,200,000	2,180,603	2,149,896
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 4	174,008	605,523	500,822
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,951,510	4,502,037	3,806,288
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,951,510	4,502,037	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,951,510	4,502,037	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,951,510	4,502,037	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,951,510
2	Enter amount from Part I, line 27a	2	-449,474
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	1
4	Add lines 1, 2, and 3	4	4,502,037
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,502,037

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM G/L	P	VARIOUS	VARIOUS
b	LONG TERM G/L	P	VARIOUS	VARIOUS
c	LONG TERM CAP GAIN DIVS	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	712,362		905,524	-193,162
b	672,523		802,006	-129,483
c	12,788			12,788
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-193,162
b				-129,483
c				12,788
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-309,857
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	293,665	5,376,680	0.054618
2006	257,508	5,267,266	0.048888
2005	247,789	5,172,089	0.047909
2004	258,280	5,200,718	0.049662
2003	239,388	5,154,835	0.046440

2	**Total** of line 1, column (d)	2	0.247517
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049503
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,466,201
5	Multiply line 4 by line 3	5	221,090
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,003
7	Add lines 5 and 6	7	222,093
8	Enter qualifying distributions from Part XII, line 4	8	239,372

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: .... (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,003
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,003
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,003
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 1,473		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,473
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	470
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 470 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN SERVICES, INC. Telephone no. ▶ 302-634-2942
P.O. BOX 6089
Located at ▶ NEWARK, DE ZIP+4 ▶ 19714-6089

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ...., 20 ...., 20 ...., 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ...., 20 ...., 20 ...., 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK ARLINGTON 500 EAST BORDER STREET TX 76010-7411	TRUSTEE 5	56,769	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,264,989
b	Average of monthly cash balances	1b	269,225
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,534,214
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,534,214
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	68,013
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,466,201
6	**Minimum investment return.** Enter 5% of line 5	6	223,310

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	223,310
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 1,003		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,003
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	222,307
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	222,307
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	222,307

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	239,372
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	239,372
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,003
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	238,369

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				222,307
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			222,304	
b Total for prior years: 20 ___ , 20 ___ , 20 ___				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 239,372				
a Applied to 2007, but not more than line 2a			222,304	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				17,068
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				205,239
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 6

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 7

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SUL ROSS STATE UNIVERSITY PO BOX C114 ALPINE TX 79832	NONE	PUBLIC	AGRI STUDENT SCHOLARSHIP	500
CENTRO DE SALUD FAMILIAR 721 SOUTH OCHOA EL PASO TX 79901	NONE	PUBLIC	ANCIANOS DENTAL & PHARMACY	125,000
OPPORTUNITY CNTR HOMELESS 1208 MYRTLE EL PASO TX 79901	NONE	PUBLIC	FOOD & STAFF SALARIES	28,446
COMMUNITIES IN SCHOOLS 1401 PENDALE ROAD EL PASO TX 79936	NONE	PUBLIC	SPECIAL NEEDS PROGRAMS	23,988
ASSISTANCE LEAGUE EL PASO PO BOX 3735 EL PASO TX 79923	NONE	PUBLIC	CLOTHE HANDICAPPED CHILDREN	7,246
MUSCULAR DYSTROPHY ASSN 5400 SUNCREST DRIVE EL PASO TX 79912	NONE	PUBLIC	EQUIPMENT DISABLED CHILDREN	5,000
EL PASO CHILD GUIDANCE CT 2701 EAST YANDELL EL PASO TX 79903	NONE	PUBLIC	MENTAL HEALTH DISABLED CHILDREN	25,000
EL PASO LIGHTHOUSE BLIND 200 WASHINGTON STREET EL PASO TX 79905	NONE	PUBLIC	RECREATION FOR BLIND ALL AGES	10,000
Total ▶ 3a				225,180
b Approved for future payment N/A				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24,529	
4 Dividends and interest from securities			14	119,167	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-309,857	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-166,161	0

13 **Total.** Add line 12, columns (b), (d), and (e) .... 13 -166,161

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ [signature], VP | 01/13/10 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
▶ Ellen M. Dorr	1/4/2010		P00126136

Firm's name (or yours if self-employed), address, and ZIP code		
▶ J. P. MORGAN SERVICES INC.	EIN ▶ 22-2189421	
P. O. BOX 6089		
NEWARK, DE 19714-6089	Phone no. 302-634-3824	

Statement 1 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	$ 864	$ 864	$	$
4TH QUARTER ESTIMATE	500			
TOTAL	$ 1,364	$ 864	$ 0	$ 0

Statement 2 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	$ 1,868,118	$ 1,695,076	COST	$ 1,134,735
TOTAL	$ 1,868,118	$ 1,695,076		$ 1,134,735

Statement 3 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	$ 2,200,000	$ 2,180,603	COST	$ 2,149,896
TOTAL	$ 2,200,000	$ 2,180,603		$ 2,149,896

Statement 4 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STRUCTURED & OTHER INVESTMENTS	$ 174,008	$ 605,523	COST	$ 500,822
TOTAL	$ 174,008	$ 605,523		$ 500,822

Statement 5 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ROUNDING	$ 1
TOTAL	$ 1

Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER WITH INFORMATION ON YOUR ORGANIZATION AND PURPOSE PLUS COPY OF DETERMINATION LETTER FOR 501(C)(3)

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 7 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
AID FOR HANDICAPPED AND HOMELESS CHILDREN AND ORGANIZATIONS FOR THE AGED; GRANT TO ANY TEXAS COLLEGE TO FUND SCHOLARSHIP FOR EL PASO AGRICULTURE STUDENT.

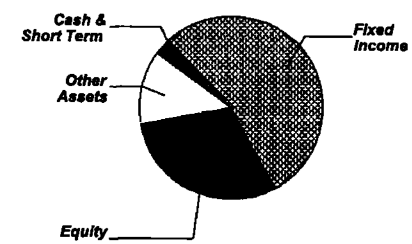
J.P.Morgan

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,057,652.94	1,134,735.11	77,082.17	31,819.48	30%
Cash & Short Term	222,758.33	5,845.37	(216,912.96)	8.70	1%
Fixed Income	2,134,174.13	2,149,895.71	15,721.58	83,230.07	56%
Other Assets	484,029.21	500,821.72	16,792.51	1,098.08	13%
Market Value	**$3,898,614.61**	**$3,791,297.91**	**($107,316.70)**		**100%**

Asset Allocation



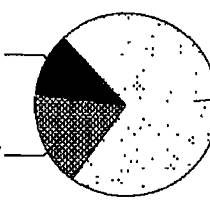
INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	14,960.17	14,989.24	29.07
Accruals	5,904.66	7,437.10	1,532.44
Market Value	**$20,864.83**	**$22,426.34**	**$1,561.51**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	763,281 32	827,274.59	63,993.27	22%
US Mid Cap/Small Cap	123,304.97	120,070.08	(3,234.89)	3%
Non US Equity	171,066 65	187,390 44	16,323.79	5%
Total Value	**$1,057,652.94**	**$1,134,735.11**	**$77,082.17**	**30%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,134,735 11
Tax Cost	1,695,075.62
Unrealized Gain/Loss	(560,340.51)
Estimated Annual Income	31,819.48
Accrued Dividends	1,385.27
Yield	2.80%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
ABBOTT LABORATORIES 002824-10-0 ABT	65.000	47.70	3,100.50	3,080.77	19 73	104.00	3.35 %
ADVANCED AUTO PARTS INC 00751Y-10-6 AAP	25.000	41.08	1,027.00	828.20	198 80	6 00 1.50	0.58 %
AETNA INC 00817Y-10-8 AET	65 000	24.33	1,581.45	3,310 41	(1,728.96)	2.60	0 16 %
ALTRIA GROUP INC 02209S-10-3 MO	90.000	16.02	1,441 80	1,412.43	29 37	115.20 28.80	7 99 %
AMERICAN EXPRESS CO 025816-10-9 AXP	35.000	13.63	477.05	465.09	11.96	25.20	5.28 %
AMERIPRISE FINANCIAL INC 03076C-10-6 AMP	25.000	20.49	512 25	1,175.25	(663.00)	17.00	3.32 %
APACHE CORP 037411-10-5 APA	30.000	64.09	1,922.70	3,175.78	(1,253.08)	18.00	0.94 %
APPLE INC. 037833-10-0 AAPL	16 000	105.12	1,681.92	1,107.66	574.26		
AT&T INC 00206R-10-2 T	90.000	25.20	2,268.00	3,446 78	(1,178.78)	147.60	6.51 %
BANK OF AMERICA CORP 060505-10-4 BAC	265 000	6.82	1,807.30	7,980.81	(6,173.51)	10 60	0 59 %
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	65.000	28 25	1,836.25	2,701 80	(865 55)	62.40	3.40 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
BB & T CORP 054937-10-7 BBT	20 000	16.92	338 40	328.54	9 86	37.60	11.11 %
BOEING CO 097023-10-5 BA	30.000	35.58	1,067.40	1,960.50	(893.10)	50.40	4.72 %
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	30 000	21.92	657.60	596.21	61 39	37.20	5.66 %
C R BARD INC 067383-10-9 BCR	15 000	79.72	1,195 80	1,407.58	(211.78)	9 60	0.80 %
CATERPILLAR INC 149123-10-1 CAT	20.000	27.96	559 20	627 03	(67.83)	33.60	6 01 %
CELGENE CORPORATION 151020-10-4 CELG	40.000	44.40	1,776 00	2,021.22	(245.22)		
CISCO SYSTEMS INC 17275R-10-2 CSCO	215.000	16.77	3,605.55	2,756.30	849 25		
CONOCOPHILLIPS 20825C-10-4 COP	35.000	39.16	1,370.60	1,645.23	(274 63)	65.80	4.80 %
CORNING INC 219350-10-5 GLW	165.000	13.27	2,189.55	1,951.02	238.53	33.00	1.51 %
CVS/CAREMARK CORPORATION 126650-10-0 CVS	90.000	27.49	2,474.10	2,407 21	66.89	27.45	1.11 %
D R HORTON INC 23331A-10-9 DHI	55.000	9.70	533.50	357.03	176.47	8.25	1.55 %
DANAHER CORP 235851-10-2 DHR	30.000	54.22	1,626.60	2,573.06	(946 46)	3.60 0.90	0.22 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
DEERE & CO 244199-10-5 DE	10.000	32.87	328.70	284 15	44.55	11.20 2.80	3.41 %
DEVON ENERGY CORP 25179M-10-3 DVN	45.000	44.69	2,011.05	2,408.29	(397 24)	28.80	1.43 %
EATON VANCE SPL INVT TR VALUE FD CL I Unknown Registry 277905-64-2 EILV X	15,740.698	12.44	195,814.28	237,879.70	(42,065.42)	5,005.54	2.56 %
ECOLAB INC 278865-10-0 ECL	20.000	34.73	694.60	646.67	47 93	11.20 2.80	1.61 %
EDISON INTERNATIONAL 281020-10-7 EIX	40.000	28.81	1,152.40	1,636.04	(483 64)	49.60 12.40	4.30 %
EXELON CORP 30161N-10-1 EXC	30 000	45.39	1,361.70	2,666.17	(1,304.47)	63.00	4.63 %
EXXON MOBIL CORP 30231G-10-2 XOM	115.000	68.10	7,831.50	4,038 80	3,792 70	184.00	2.35 %
FIRSTENERGY CORP 337932-10-7 FE	35 000	38.60	1,351 00	2,548.70	(1,197.70)	77.00	5.70 %
FMI FDS INC LARGE CAP FD Unknown Registry 302933-20-5 FMIH X	13,726.836	10.10	138,641.04	200,000 00	(61,358.96)	1,564.85	1 13 %
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	35.000	38.11	1,333.85	2,359.97	(1,026.12)	70.00	5.25 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
GENERAL ELECTRIC CO 369604-10-3 GE	130.000	10 11	1,314.30	2,926.26	(1,611.96)	52.00 58 90	3.96 %
GENERAL MILLS INC 370334-10-4 GIS	15.000	49.88	748.20	793 75	(45.55)	25.80	3.45 %
GILEAD SCIENCES INC 375558-10-3 GILD	45.000	46.32	2,084.40	2,110.88	(26.48)		
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	28.000	106.02	2,968.56	3,231.54	(262.98)	52.27	1.76 %
GOOGLE INC CL A 38259P-50-8 GOOG	9.000	348.06	3,132.54	3,381.93	(249.39)		
HESS CORP 42809H-10-7 HES	20.000	54.20	1,084.00	1,593 28	(509.28)	8.00	0.74 %
HEWLETT-PACKARD CO 428236-10-3 HPQ	130 000	32.06	4,167.80	3,538.92	628.88	41.60 8.00	1.00 %
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	32.000	96.89	3,100 48	2,640 12	460 36	64.00	2.06 %
ISHARES RUSSELL 1000 VALUE INDEX FUND 464287-59-8 IWD	1,500.000	40.75	61,125 00	113,167.79	(52,042 79)	2,406.00	3.94 %
JOHNSON CONTROLS INC 478366-10-7 JCI	115.000	12.00	1,380 00	1,427.22	(47 22)	59.80 12.35	4 33 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	6,939 780	14.33	99,447 05	153,276.60	(53,829 55)	2,463.62	2.48 %
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	6,968.641	12.46	86,829.27	100,000.00	(13,170.73)	2,411.14	2.78 %
JUNIPER NETWORKS INC 48203R-10-4 JNPR	50 000	15.05	752.50	816 97	(64.47)		
KOHLS CORP 500255-10-4 KSS	15.000	42.32	634 80	713.62	(78.82)		
LAM RESEARCH CORP 512807-10-8 LRCX	30.000	22.77	683.10	601.59	81 51		
MERCK & CO INC 589331-10-7 MRK	80.000	26.75	2,140.00	3,210 81	(1,070.81)	121.60 41 80	5.68 %
METLIFE INC 59156R-10-8 MET	35.000	22.77	796.95	1,031.56	(234.61)	25.90	3.25 %
MICROSOFT CORP 594918-10-4 MSFT	270 000	18.37	4,959.90	6,048.27	(1,088.37)	140.40	2.83 %
MONSANTO CO 61166W-10-1 MON	15.000	83.10	1,246.50	1,757.90	(511.40)	15 90	1 28 %
MORGAN STANLEY 617446-44-8 MS	65.000	22.77	1,480.05	2,583.89	(1,103 84)	70.20	4 74 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield

US Large Cap

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
NETAPP INC 64110D-10-4 NTAP	25.000	14.84	371.00	388.30	(17 30)		
NIKE INC B 654106-10-3 NKE	30 000	46.89	1,406 70	1,853.40	(446 70)	30 00 7 50	2.13 %
NORFOLK SOUTHERN CORP 655844-10-8 NSC	100.000	33.75	3,375.00	3,973.45	(598.45)	136.00	4 03 %
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	35.000	55.65	1,947.75	1,603.74	344.01	44 80 11.20	2.30 %
PACCAR INC 693718-10-8 PCAR	50.000	25 76	1,288.00	1,734.30	(446.30)	36.00	2 80 %
PEPSICO INC 713448-10-8 PEP	50 000	51.48	2,574.00	3,305.61	(731.61)	85 00	3 30 %
PFIZER INC 717081-10-3 PFE	160.000	13.62	2,179.20	2,227 80	(48.60)	204.80	9.40 %
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	40.000	35.58	1,423.20	1,089.21	333 99	86.40 21.60	6.07 %
PRAXAIR INC 74005P-10-4 PX	40.000	67.29	2,691.60	1,919.69	771.91	64.00	2 38 %
PROCTER & GAMBLE CO 742718-10-9 PG	80.000	47.09	3,767 20	1,335 76	2,431.44	128 00	3 40 %
QUALCOMM INC 747525-10-3 QCOM	90.000	38.91	3,501.90	2,995 26	506.64	57.60	1.64 %
SAFEWAY INC 786514-20-8 SWY	95.000	20 19	1,918.05	2,132.37	(214 32)	31.44 7.87	1.64 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
SCHERING-PLOUGH CORP 806605-10-1 SGP	130 000	23.55	3,061.50	3,607.70	(546.20)	33.80	1.10 %
SCHLUMBERGER LTD 806857-10-8 SLB	70.000	40.62	2,843 40	3,355.21	(511.81)	58.80 14.70	2 07 %
SPDR TRUST SERIES 1 78462F-10-3 SPY	1,280.000	79 52	101,785.60	163,551.49	(61,765.89)	2,874.88 718.63	2.82 %
STAPLES INC 855030-10-2 SPLS	95 000	18.11	1,720.45	2,027.68	(307 23)	31.35 7 84	1 82 %
SYSCO CORP 871829-10-7 SYY	50.000	22.80	1,140.00	1,580 70	(440.70)	48.00	4 21 %
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	70.000	13 81	966.70	1,096.34	(129.64)		
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	25.000	40.64	1,016 00	1,118 81	(102.81)	30.00	2.95 %
TIME WARNER INC NEW 887317-30-3 TWX	101 000	19.30	1,949.30	2,720.73	(771 43)		
TIME WARNER CABLE INC 88732J-20-7 TWC	25.000	24 80	620.00	896.43	(276.43)		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	50 000	42.98	2,149.00	2,718.88	(569 88)	77 00	3.58 %
URBAN OUTFITTERS INC 917047-10-2 URBN	30.000	16.37	491 10	433.16	57.94		
US BANCORP DEL 902973-30-4 USB	80.000	14.61	1,168.80	2,528.51	(1,359.71)	16.00 4 00	1.37 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	110.000	30.20	3,322.00	3,671 89	(349.89)	202.40	6.09 %
WAL MART STORES INC 931142-10-3 WMT	50.000	52.10	2,605.00	2,334.39	270 61	54.50 13.63	2 09 %
WALT DISNEY CO 254687-10-6 DIS	140.000	18.16	2,542.40	3,708.14	(1,165.74)	49.00	1 93 %
WELLS FARGO & CO 949746-10-1 WFC	165.000	14.24	2,349.60	4,344.41	(1,994.81)	33.00	1.40 %
WYETH 983024-10-0 WYE	30.000	43 04	1,291 20	1,277.54	13.66	36.00	2 79 %
XILINX CORP 983919-10-1 XLNX	75.000	19.16	1,437 00	1,704.43	(267 43)	42.00	2.92 %
YAHOO INC 984332-10-6 YHOO	70.000	12 81	896.70	1,622.17	(725.47)		
YUM BRANDS INC 988498-10-1 YUM	40.000	27 48	1,099.20	1,433.93	(334.73)	30.40	2.77 %
ZIMMER HOLDINGS INC 98956P-10-2 ZMH	20 000	36.50	730 00	799.60	(69.60)		
Total US Large Cap			**$827,274.59**	**$1,137,728.33**	**($310,453.74)**	**$20,359.69** **$977.22**	**2.46 %**
US Mid Cap/Small Cap							
APOLLO INVESTMENT CORP 03761U-10-6 AINV					N/A	396.50	

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Mid Cap/Small Cap							
DREYFUS INVT FDS BOSTON SCAP GRW Unknown Registry 26203E-83-6 SSET X	1,784.594	32.68	58,320.53	100,633.27	(42,312.74)		
ISHARES:RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	600.000	54.01	32,406.00	53,327.04	(20,921.04)	657.00	2.03 %
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	2,188.184	13.41	29,343.55	50,000.00	(20,656.45)	634.57	2.16 %
Total US Mid Cap/Small Cap			**$120,070.08**	**$203,960.31**	**($83,890.23)**	**$1,291.57** **$396.50**	**1.08 %**
Non US Equity							
ACE LTD NEW H0023R-10-5 ACE	15 000	40.40	606.00	697.00	(91.00)	16 05 3 75	2.65 %
AXIS CAPITAL HOLDINGS LTD G0692U-10-9 AXS	15.000	22 54	338.10	509.86	(171.76)	11.55 3.00	3.42 %
COVIDIEN LIMITED G2552X-10-8 COV	30.000	33.24	997 20	1,126.17	(128.97)	19.20 4.80	1.93 %
DODGE & COX INTERNATIONAL STOCK Unknown Registry 256206-10-3 DODF X	4,610.935	19 06	87,884.42	231,053.95	(143,169 53)	4,334.27	4.93 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield

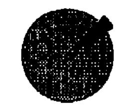
Non US Equity

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	11,505.273	8 48	97,564.72	120,000 00	(22,435.28)	5,787.15	5 93 %
Total Non US Equity			**$187,390.44**	**$353,386.98**	**($165,996.54)**	**$10,168.22** **$11.55**	**5.43 %**

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	222,758.33	5,845.37	(216,912.96)	1%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	5,845.37
Tax Cost	5,845.37
Estimated Annual Income	8.70
Accrued Interest	18.93
Yield	0.15%

Note: [1] This is the Annual Percentage Yield (APY) which is the rate eamed if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	5,845.37	1.00	5,845.37	5,845 37		8.70 18.93	0.15% [1]

J.P.Morgan

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	2,134,174.13	2,149,895.71	15,721.58	56%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	2,149,895 71
Tax Cost	2,180,603.48
Unrealized Gain/Loss	(30,707.77)
Estimated Annual Income	83,230.07
Accrued Interest	6,032.90
Yield	3.87 %

Fixed Income Detail

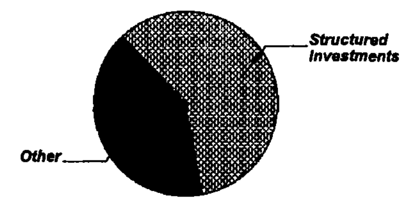
	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 4.01% 4812A4-35-1	7,789.037	9.98	77,734.59	78,558.64	(824.05)	2,258.82 288.19	2.91%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield. 13.43% 4812C0-80-3	13,071.895	5.89	76,993.46	100,000.00	(23,006.54)	6,078.43 601.31	7.89%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 2.91% 4812C1-33-0	177,358.731	10 67	1,892,417 66	1,895,964.84	(3,547 18)	68,637 82 5,143.40	3.63%
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	1,000.000	102.75	102,750.00	106,080.00	(3,330.00)	6,255 00	6.09%
Total US Fixed Income - Taxable			**$2,149,895.71**	**$2,180,603.48**	**($30,707.77)**	**$83,230.07** **$6,032.90**	**3.87%**

J.P.Morgan

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	276,287.44	294,867 52	18,580.08	8%
Other	207,741.77	205,954.20	(1,787.57)	5%
Total Value	**$484,029.21**	**$500,821.72**	**$16,792.51**	**13%**

Asset Categories



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
ANNUAL REVIEW NOTE LNK TO S&P500 INDEX - BARC (10%BUFF-9.9%COUP-90/100/100) INITIAL LEVEL-SPX.1360.68 MD.06/27/2011 DD:06/06/2008 06738R-Q3-3	50,000.000	57.44	28,720.00	49,000.00	(20,280 00)

Structured Investments

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
ANNUAL REVIEW NOTE LNK TO S&P500 INDEX - DB (10%BUFF-10.3%COUP-90/100/100) INITIAL LEVEL-SPX:1278 38 MD:07/18/2011 DD:06/27/2008 2515A0-PW-7	50,000.000	64 50	32,250.00	49,000.00	(16,750.00)
ANNUAL REVIEW NOTE LNK TO S&P500 INDEX - MORGAN STANLEY (10%BUFF-10.35%COUP-90/100/100) INITIAL LEVEL-SPX. 1315.22 MD:04/14/2011 DD·03/28/2008 617446-5G-0	50,000.000	58.66	29,327.50	49,000.00	(19,672 50)
BREN LNK TO EAFE NOTE OF NOTES DB ISSUED -.MAT 06/22/2009 DD:05/30/08 (10%BUFF-2XLEV-7.07%CAP-14.14%MAX) INITIAL LVL-SX5E:3777.85 UKX:6053.5 TPX:1408.14 2515A0-LL-5	50,000.000	62.58	31,290.00	49,500 00	(18,210.00)
BUFFERED RETURN ENHANCED NOTE LKD TO SP500 INDEX 05/27/09 BARCLAYS(15%BUFFER-2XLEV 9%CAP-18%MAXPYMT)INITIAL LEVEL SPX:11/21/08:800.03 06738Q-WH-7	40,000.000	104.14	41,657.12	39,800 00	1,857.12
BUFFERED RETURN ENHANCED NOTE LKD TO SP 500 INDEX 4/24/2009 BARCLAYS (10%BUFF-2XLEV-7.1% CAP-14.2% MAX) INITIAL LEVEL-SPX·1332.83 DD:4/11/08 06738R-VN-3	50,000.000	65.66	32,830 00	49,500 00	(16,670.00)

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
LINKED TO THE S&P 500 INDEX 09/01/09 BARCLAYS (10%BUFFER-2XLEV -5.90%CAP-11.8%MAXPYMT) INITIAL LEVEL-SPX 02/27/09:735.09 06738Q-U9-7	28,000.000	101.80	28,504.00	27,860.00	644.00
RETURN ENHANCED NOTE LKD TO SP500 INDEX 06/04/2009 BARCLAYS(3XLEV-6.25%CAP-18.75%MAX) INITIAL LEVEL-SPX.1425.35 DD:5/16/08 06738R-G5-9	50,000 000	54.92	27,460.00	49,500.00	(22,040.00)
SEMI-ANNUAL REVIEW NOTE LKD TO SP500 INDEX 01/27/11 HSBC (90/100/100-10%BUFFER-10.5%PYMT) INITIAL LEVEL-SPX.1/22/09:827.50 4042K0-US-2	20,000.000	102 10	20,420 00	19,700.00	720.00
SEMI-ANNUAL REVIEW NOTE LKD TO SP500 INDEX 2/24/11,HSBC (80/90/100/100/-10%BUFF-6 6%PYMT) INITIAL LEVEL-SPX:2/06/09:869.89 4042K0-VD-4	23,000.000	97.43	22,408.90	22,655.00	(246.10)
Total Structured Investments			**$294,867.52**	**$405,515.00**	**($110,647.48)**

Other

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	12,768 394	16.13	205,954.20	200,000.00	5,954.20
JPMCB INTERNATIONAL EQUITY TRUST INTEREST IN TAX RECLAIM RECEIVABLE Bearer 15199T-H3-2	13,474 206			8.00	(8.00)
Total Other			**$205,954.20**	**$200,008.00**	**$5,946.20**

TAX PREPARER: ED1
TRUST ADMINISTRATOR: LB3
INVESTMENT OFFICER: LW3

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
25.0000 BANK OF AMERICA CORP NEW - 060505104 - MINOR = 31000						
SOLD		04/04/2008	995.33			
ACQ	25.0000	06/21/2004	995.33	1060.88	-65.55	LT15
25.0000 WELLS FARGO & CO NEW - 949746101 - MINOR = 31000						
SOLD		04/04/2008	774.11			
ACQ	25 0000	06/13/2007	774.11	893.38	-119.27	ST
2.0000 FAIRPOINT COMMUNICATIONS INC - 305560104 - MINOR = 31000						
SOLD		04/07/2008	15.58			
ACQ	2.0000	07/14/2005	15.58	22.02	-6.44	LT15
25.0000 CVS CORP - 126650100 - MINOR = 31000						
SOLD		04/14/2008	993.31			
ACQ	25.0000	10/06/2005	993.31	665.33	327.98	LT15
30.0000 SUNTRUST BANKS INC - 867914103 - MINOR = 31001						
SOLD		04/14/2008	1528.94			
ACQ	30.0000	01/08/2008	1528.94	1788.58	-259.64	ST
9302.3260 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 08030						
SOLD		04/15/2008	100000 00			
ACQ	9302.3260	12/05/2007	100000 00	99441.86	558.14	ST
.0000 FAIRPOINT COMMUNICATIONS INC - 305560104 - MINOR = 31000						
SOLD		04/21/2008	6.27			
ACQ	.0000		6.27	0.00	6.27	LT15
CHANGED 05/06/08 AW4 PREP NOTE EXISTS						
1923.0770 JPMORGAN INTREPID AMERICA FUND - 4812A2108 - MINOR = 08010						
SOLD		04/24/2008	50000.00			
ACQ	1923 0770	10/10/2005	50000.00	44461.54	5538.46	LT15
25.0000 CORNING INC - 219350105 - MINOR = 31000						
SOLD		04/30/2008	670.71			
ACQ	25.0000	07/13/2004	670 71	299.92	370.79	LT15
25.0000 YAHOO INC - 984332106 - MINOR = 31000						
SOLD		05/05/2008	603.08			
ACQ	25.0000	01/10/2008	603 08	579.34	23.74	ST
15.0000 SCHLUMBERGER LTD - 806857108 - MINOR = 31001						
SOLD		05/21/2008	1623.24			
ACQ	15.0000	01/12/2007	1623.24	862.93	760.31	LT15
2096.4360 JPMORGAN INTREPID INTERNATIONAL FUND - 4812A2215 - MINOR = 08010						
SOLD		05/29/2008	50000.00			
ACQ	2096.4360	04/28/2006	50000 00	44866.26	5133.74	LT15
70.0000 ALTRIA GROUP INC - 02209S103 - MINOR = 31000						
SOLD		06/05/2008	1548.37			
ACQ	70.0000	06/21/2004	1548.37	761.48	786.89	LT15
4253.3080 BLACKROCK FUNDS - 091928101						
SOLD		06/13/2008	100505.67			
ACQ	4253.3080	03/11/2008	100505.67	90000.00	10505.67	ST
25.0000 AT&T INC - 00206R102 - MINOR = 31000						
SOLD		06/26/2008	848 34			
ACQ	25 0000	01/10/2008	848.34	971.38	-123.04	ST
50.0000 FEDERAL HOME LN MTG CORP - 313400301 - MINOR = 31001						
SOLD		06/26/2008	926.64			
ACQ	50.0000	06/21/2004	926.64	3082.86	-2156.22	LT15
2043.3180 JPMORGAN INTREPID AMERICA FUND - 4812A2108 - MINOR = 08010						
SOLD		06/26/2008	50000.00			
ACQ	2043.3180	10/10/2005	50000.00	47241.51	2758.49	LT15
1605.6520 JPMORGAN ASIA EQUITY FUND - 4812A0706 - MINOR = 08010						
SOLD		07/02/2008	50000.00			
ACQ	1119.5490	04/28/2006	34862.75	29130.67	5732.08	LT15
	486.1030	06/25/2007	15137.25	17378.18	-2240.93	LT15
100.0000 CMS ENERGY CORP - 125896100 - MINOR = 31001						
SOLD		07/09/2008	1430.09			
ACQ	100.0000	01/09/2008	1430.09	1684.15	-254.06	ST
CHANGED 12/03/09 ED1 PREP NOTE EXISTS						
5.0000 GOOGLE INC - 38259P508 - MINOR = 31000						
SOLD		07/09/2008	2722.98			
ACQ	5.0000	09/07/2007	2722.98	2598.64	124.34	ST
35.0000 CMS ENERGY CORP - 125896100 - MINOR = 31001						
SOLD		07/10/2008	492.02			
ACQ	35.0000	01/09/2008	492.02	593.70	-101.68	ST
CHANGED 12/03/09 ED1						
55.0000 CITIGROUP INC - 172967101 - MINOR = 31000						
SOLD		07/16/2008	836 51			
ACQ	40.0000	03/24/2003	608 37	1430.00	-821.63	LT15
	15.0000	04/14/2003	228.14	573.45	-345.31	LT15
50.0000 FEDERAL NATL MTG ASSN - 313586109 - MINOR = 31001						
SOLD		07/16/2008	393.01			
ACQ	50.0000	06/26/2008	393.01	1052.76	-659.75	ST
25.0000 MERRILL LYNCH & CO INC - 590188108 - MINOR = 31001						
SOLD		07/16/2008	639 12			
ACQ	25.0000	01/08/2008	639.12	1237.41	-598.29	ST
60.0000 CITIGROUP INC - 172967101 - MINOR = 31000						
SOLD		07/18/2008	1189.79			
ACQ	60 0000	03/24/2003	1189.79	2145.00	-955.21	LT15
25.0000 OCCIDENTAL PETE CORP - 674599105 - MINOR = 31001						
SOLD		07/18/2008	1933.27			
ACQ	25.0000	04/25/2008	1933.27	2156.34	-223.07	ST

ACCT 5897 P64143004
FROM 04/01/2008
TO 03/31/2009

J.P. MORGAN CHASE BANK, N A.
STATEMENT OF CAPITAL GAINS AND LOSSES
LOUISE E SEYMOUR FOUNDATION

TRUST YEAR ENDING 03/31/2009

RUN 12/03/2009
07 22:15 PM

TAX PREPARER: ED1
TRUST ADMINISTRATOR LB3
INVESTMENT OFFICER: LW3

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15.0000 PRAXAIR INC - 74005P104 - MINOR = 31000						
SOLD		07/18/2008	1359.62			
ACQ	15.0000	10/25/2005	1359.62	719.88	639.74	LT15
25 0000 QUALCOMM INC - 747525103 - MINOR = 31000						
SOLD		07/29/2008	1365.31			
ACQ	25.0000	06/21/2004	1365.31	820.50	544.81	LT15
25.0000 XILINX INC - 983919101 - MINOR = 31001						
SOLD		07/29/2008	622.26			
ACQ	25.0000	11/09/2007	622.26	581.29	40.97	ST
25.0000 FIRSTENERGY CORP - 337932107 - MINOR = 31000						
SOLD		08/04/2008	1758.10			
ACQ	25.0000	01/04/2008	1758.10	1820.50	-62.40	ST
25.0000 XTO ENERGY CORP - 98385X106 - MINOR = 31000						
SOLD		08/06/2008	1123.99			
ACQ	25 0000	01/03/2008	1123.99	1336.75	-212.76	ST
50.0000 SAFEWAY INC - 786514208 - MINOR = 31000						
SOLD		08/19/2008	1343.78			
ACQ	35.0000	09/12/2007	940 65	1105.71	-165 06	ST
	15.0000	11/13/2007	403.13	473.30	-70 17	ST
10.0000 AFLAC INC - 001055102 - MINOR = 31000						
SOLD		09/09/2008	570.19			
ACQ	10.0000	01/03/2008	570.19	631.50	-61.31	ST
35.0000 AT&T INC - 00206R102 - MINOR = 31000						
SOLD		09/09/2008	1143.44			
ACQ	35 0000	01/10/2008	1143.44	1359.93	-216.49	ST
20.0000 ABBOTT LABS - 002824100 - MINOR = 31001						
SOLD		09/09/2008	1151.39			
ACQ	20.0000	11/08/2006	1151.39	947.93	203 46	LT15
20.0000 ADVANCED AUTO PARTS INC - 00751Y106 - MINOR = 31000						
SOLD		09/09/2008	854.99			
ACQ	20.0000	01/07/2008	854.99	717.77	137.22	ST
5.0000 APACHE CORP - 037411105 - MINOR = 31001						
SOLD		09/09/2008	509.39			
ACQ	5.0000	01/04/2008	509.39	549.00	-39.61	ST
10.0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001						
SOLD		09/09/2008	1524.49			
ACQ	5.0000	04/06/2006	762.25	346.30	415.95	LT15
	5.0000	01/08/2008	762.25	908 50	-146.26	ST
20.0000 BAKER HUGHES INC - 057224107 - MINOR = 31001						
SOLD		09/09/2008	1312.79			
ACQ	20 0000	07/18/2008	1312.79	1635.98	-323.19	ST
45.0000 BANK OF AMERICA CORP NEW - 060505104 - MINOR = 31000						
SOLD		09/09/2008	1481.39			
ACQ	45 0000	06/21/2004	1481.39	1909.57	-428.18	LT15
30.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 31001						
SOLD		09/09/2008	1164.29			
ACQ	30 0000	01/08/2008	1164.29	1463.35	-299.06	ST
10.0000 BOEING CO - 097023105 - MINOR = 31001						
SOLD		09/09/2008	644.09			
ACQ	10.0000	11/04/2005	644.09	653 50	-9.41	LT15
15.0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		09/09/2008	333.29			
ACQ	15.0000	07/09/2008	333.29	323.55	9.74	ST
10.0000 CVS CORP - 126650100 - MINOR = 31000						
SOLD		09/09/2008	369.09			
ACQ	10.0000	10/06/2005	369.09	266.13	102.96	LT15
90.0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		09/09/2008	2088.07			
ACQ	70.0000	03/02/2007	1624.05	1799.07	-175.02	LT15
	20.0000	07/29/2008	464.02	447.41	16.61	ST
40.0000 CORNING INC - 219350105 - MINOR = 31000						
SOLD		09/09/2008	646.79			
ACQ	15.0000	07/13/2004	242.55	179.96	62.59	LT15
	25.0000	08/06/2008	404.24	509.99	-105.75	ST
15.0000 DEVON ENERGY CORP - 25179M103 - MINOR = 31000						
SOLD		09/09/2008	1346.24			
ACQ	15.0000	10/05/2006	1346.24	930.77	415.47	LT15
20.0000 DISNEY WALT CO HOLDING COMPANY - 254687106 - MINOR = 31001						
SOLD		09/09/2008	656.19			
ACQ	20.0000	01/09/2008	656.19	608.45	47.74	ST
1375.8940 DODGE & INTERNATIONAL STOCK FUND - 256206103 - MINOR = 08010						
SOLD		09/09/2008	50000.00			
ACQ	1375.8940	10/30/2007	50000.00	68946.05	-18946 05	ST
10.0000 EDISON INTERNATIONAL - 281020107 - MINOR = 31000						
SOLD		09/09/2008	424.89			
ACQ	10.0000	03/23/2006	424.89	428.32	-3.43	LT15
20.0000 EXELON CORP - 30161N101 - MINOR = 31000						
SOLD		09/09/2008	1271.39			
ACQ	20.0000	07/09/2008	1271.39	1805.38	-533.99	ST
25.0000 EXXON MOBIL CORPORATION - 30231G102 - MINOR = 31001						
SOLD		09/09/2008	1880.99			
ACQ	25.0000	12/19/2002	1880.99	878.00	1002.99	LT15
45.0000 GENERAL ELEC CO - 369604103 - MINOR = 31001						
SOLD		09/09/2008	1276.64			
ACQ	45.0000	02/12/2003	1276 64	1014.75	261.89	LT15

TAX PREPARER. ED1
TRUST ADMINISTRATOR LB3
INVESTMENT OFFICER LW3

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
10.0000 GILEAD SCIENCES INC - 375558103 - MINOR = 31000						
SOLD		09/09/2008	471 99			
ACQ	10.0000	01/07/2008	471.99	469.08	2.91	ST
5.0000 GOLDMAN SACHS GROUP INC - 38141G104 - MINOR = 31001						
SOLD		09/09/2008	808 54			
ACQ	5.0000	04/04/2008	808.54	888.58	-80.04	ST
10.0000 HARTFORD FINL SVCS GROUP INC - 416515104 - MINOR = 31001						
SOLD		09/09/2008	637.89			
ACQ	10.0000	09/28/2005	637.89	753.28	-115.39	LT15
15.0000 HESS CORP - 42809H107 - MINOR = 31000						
SOLD		09/09/2008	1228.19			
ACQ	15 0000	08/06/2008	1228.19	1492.13	-263.94	ST
20.0000 HEWLETT PACKARD CO - 428236103 - MINOR = 31001						
SOLD		09/09/2008	928.59			
ACQ	20 0000	08/18/2005	928.59	532.86	395.73	LT15
10.0000 INTERNATIONAL BUSINESS MACHS CORP - 459200101 - MINOR = 31001						
SOLD		09/09/2008	1157.79			
ACQ	10 0000	02/05/1999	1157.79	825.04	332.75	LT15
800.0000 ISHARES RUSSEL 1000 INDEX FUND - 464287598 - MINOR = 08020						
SOLD		09/09/2008	54831.69			
ACQ	800.0000	08/23/2006	54831.69	60356.16	-5524.47	LT15
30.0000 JOHNSON CTLS INC - 478366107 - MINOR = 31001						
SOLD		09/09/2008	927.29			
ACQ	30.0000	03/19/2003	927.29	379.00	548.29	LT15
376.2230 JPMORGAN ASIA EQUITY FUND - 4812A0706 - MINOR = 08010						
SOLD		09/09/2008	10000.00			
ACQ	376.2230	04/28/2006	10000.00	9789.32	210.68	LT15
10.0000 MARATHON OIL CORP - 565849106 - MINOR = 31001						
SOLD		09/09/2008	405.59			
ACQ	10 0000	02/22/2008	405.59	506.26	-100.67	ST
35.0000 MERCK & CO INC - 589331107 - MINOR = 31001						
SOLD		09/09/2008	1216.24			
ACQ	12.0000	01/26/2007	417.00	552.08	-135.08	LT15
	23.0000	01/26/2007	799.24	1055.83	-256.59	LT15
60.0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		09/09/2008	1582.85			
ACQ	35.0000	02/05/2003	923.33	819.88	103.45	LT15
	25.0000	08/06/2008	659.52	673.67	-14.15	ST
20.0000 MORGAN ST DEAN WITTER DISCOVER - 617446448 - MINOR = 31000						
SOLD		09/09/2008	813.99			
ACQ	15.0000	06/21/2004	610.49	642.21	-31.72	LT15
	5.0000	11/04/2005	203.50	218.29	-14.79	LT15
10.0000 NATIONAL-OILWELL VARCO INC - 637071101 - MINOR = 31000						
SOLD		09/09/2008	545.09			
ACQ	10 0000	05/21/2008	545.09	861.76	-316.67	ST
50.0000 NEWS CORP INC - 65248E104 - MINOR = 31000						
SOLD		09/09/2008	696.99			
ACQ	50 0000	05/10/2007	696.99	1065.77	-368.78	LT15
10.0000 NIKE INC B - 654106103 - MINOR = 31001						
SOLD		09/09/2008	612.19			
ACQ	10 0000	01/07/2008	612.19	617.80	-5.61	ST
25.0000 NORFOLK SOUTHN CORP - 655844108 - MINOR = 31001						
SOLD		09/09/2008	1558.74			
ACQ	25 0000	10/27/2005	1558.74	988.49	570.25	LT15
10.0000 PEPSICO INC - 713448108 - MINOR = 31001						
SOLD		09/09/2008	707.49			
ACQ	10 0000	01/09/2008	707.49	789.13	-81.64	ST
15.0000 PHILIP MORRIS INTERNATIONAL - 718172109						
SOLD		09/09/2008	832.19			
ACQ	15.0000	06/21/2004	832.19	374.87	457.32	LT15
15.0000 PRAXAIR INC - 74005P104 - MINOR = 31000						
SOLD		09/09/2008	1247.99			
ACQ	15.0000	10/25/2005	1247.99	719.88	528.11	LT15
20.0000 PROCTER & GAMBLE CO - 742718109 - MINOR = 31001						
SOLD		09/09/2008	1446.79			
ACQ	20.0000	08/18/1995	1446.79	333.94	1112 85	LT15
15.0000 SAFEWAY INC - 786514208 - MINOR = 31000						
SOLD		09/09/2008	399.29			
ACQ	15 0000	11/13/2007	399.29	473.31	-74.02	ST
45.0000 SCHERING PLOUGH CORP - 806605101 - MINOR = 31001						
SOLD		09/09/2008	852.29			
ACQ	30.0000	08/08/2007	568.19	855.26	-287.07	LT15
	15.0000	10/22/2007	284.10	429.21	-145.11	ST
10.0000 SCHLUMBERGER LTD - 806857108 - MINOR = 31001						
SOLD		09/09/2008	826.19			
ACQ	10.0000	01/12/2007	826.19	575.29	250.90	LT15
25 0000 STAPLES INC - 855030102 - MINOR = 31000						
SOLD		09/09/2008	621.24			
ACQ	25.0000	08/19/2008	621.24	578.98	42.26	ST
30.0000 TIME WARNER INC - 887317105 - MINOR = 31000						
SOLD		09/09/2008	459.59			
ACQ	30 0000	05/05/2008	459.59	481.28	-21.69	ST
30.0000 US BANCORP DEL COM NEW - 902973304 - MINOR = 31001						
SOLD		09/09/2008	969.59			
ACQ	30.0000	12/20/2007	969.59	948.19	21.40	ST

TRUST YEAR ENDING 03/31/2009

TAX PREPARER: ED1
TRUST ADMINISTRATOR: LB3
INVESTMENT OFFICER LW3

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15.0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 31001						
SOLD		09/09/2008	967.79			
ACQ	15.0000	12/01/2005	967.79	815.66	152.13	LT15
40.0000 VERIZON COMMUNICATIONS - 92343V104 - MINOR = 31001						
SOLD		09/09/2008	1413.59			
ACQ	40.0000	07/14/2005	1413.59	1335.23	78.36	LT15
10.0000 WAL MART STORES INC - 931142103 - MINOR = 31001						
SOLD		09/09/2008	609.69			
ACQ	5.0000	09/11/2006	304.85	232.39	72.46	LT15
	5.0000	11/28/2006	304.85	233.42	71.43	LT15
25.0000 WELLS FARGO & CO NEW - 949746101 - MINOR = 31000						
SOLD		09/09/2008	791.49			
ACQ	5 0000	06/13/2007	158.30	178.68	-20.38	LT15
	20 0000	11/30/2007	633.19	646.92	-13.73	ST
15.0000 XTO ENERGY CORP - 98385X106 - MINOR = 31000						
SOLD		09/09/2008	677.09			
ACQ	15.0000	01/03/2008	677.09	802.05	-124.96	ST
40.0000 XILINX INC - 983919101 - MINOR = 31001						
SOLD		09/09/2008	915.19			
ACQ	35.0000	11/09/2007	800.79	813.80	-13.01	ST
	5 0000	12/11/2007	114.40	113.63	0.77	ST
20.0000 YUM BRANDS INC - 988498101 - MINOR = 31001						
SOLD		09/09/2008	769.19			
ACQ	20.0000	01/09/2008	769.19	741.65	27.54	ST
30.0000 HARTFORD FINL SVCS GROUP INC - 416515104 - MINOR = 31001						
SOLD		09/16/2008	1666.70			
ACQ	30.0000	09/28/2005	1666.70	2259.82	-593.12	LT15
2805.8360 JPMORGAN INTREPID INTERNATIONAL FUND - 4812A2215 - MINOR = 08010						
SOLD		09/16/2008	50000.00			
ACQ	2805 8360	04/28/2006	50000.00	60048.28	-10048.28	LT15
45.0000 MERRILL LYNCH & CO INC - 590188108 - MINOR = 31001						
SOLD		09/18/2008	900.13			
ACQ	45 0000	01/08/2008	900.13	2227.35	-1327.22	ST
15.0000 KOHLS CORP - 500255104 - MINOR = 31000						
SOLD		09/29/2008	671.77			
ACQ	15.0000	12/17/2007	671.77	713.63	-41.86	ST
50.0000 WACHOVIA CORP 2ND NEW - 929903102 - MINOR = 31001						
SOLD		09/30/2008	145.74			
ACQ	50 0000	04/14/2008	145.74	1256.43	-1110.69	ST
15.0000 CATERPILLAR INC - 149123101 - MINOR = 31001						
SOLD		10/02/2008	810.40			
ACQ	15.0000	05/23/2007	810.40	1153.98	-343.58	LT15
6310.1870 JPMORGAN INTREPID INTERNATIONAL FUND - 4812A2215 - MINOR = 08010						
SOLD		10/03/2008	104622.90			
ACQ	6310.1870	04/28/2006	104622.90	135045.63	-30422.73	LT15
15.0000 SAFEWAY INC - 786514208 - MINOR = 31000						
SOLD		10/07/2008	342.54			
ACQ	15 0000	11/13/2007	342.54	473.30	-130.76	ST
5.0000 CATERPILLAR INC - 149123101 - MINOR = 31001						
SOLD		10/08/2008	247.42			
ACQ	5.0000	05/23/2007	247.42	384.66	-137.24	LT15
10.0000 COLGATE PALMOLIVE CO - 194162103 - MINOR = 31001						
SOLD		10/08/2008	690.72			
ACQ	10.0000	01/09/2008	690.72	812.94	-122.22	ST
10.0000 KOHLS CORP - 500255104 - MINOR = 31000						
SOLD		10/13/2008	327.84			
ACQ	10 0000	12/17/2007	327.84	475.75	-147.91	ST
15.0000 CATERPILLAR INC - 149123101 - MINOR = 31001						
SOLD		10/14/2008	708.26			
ACQ	15.0000	05/23/2007	708.26	1153.99	-445.73	LT15
15.0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		10/14/2008	279.93			
ACQ	15.0000	07/29/2008	279.93	335.56	-55.63	ST
30.0000 INTERNATIONAL GAME TECHNOLOGY - 459902102 - MINOR = 31000						
SOLD		10/14/2008	426.64			
ACQ	30 0000	12/20/2007	426.64	1332.03	-905.39	ST
5.0000 NORFOLK SOUTHN CORP - 655844108 - MINOR = 31001						
SOLD		10/14/2008	275.14			
ACQ	5 0000	10/27/2005	275.14	197.70	77.44	LT15
20.0000 US BANCORP DEL COM NEW - 902973304 - MINOR = 31001						
SOLD		10/14/2008	614.01			
ACQ	20 0000	12/20/2007	614.01	632.13	-18.12	ST
5.0000 COLGATE PALMOLIVE CO - 194162103 - MINOR = 31001						
SOLD		10/15/2008	311.38			
ACQ	5.0000	01/09/2008	311.38	406.47	-95.09	ST
15.0000 EXXON MOBIL CORPORATION - 30231G102 - MINOR = 31001						
SOLD		10/15/2008	1036.68			
ACQ	15.0000	12/19/2002	1036.68	526 80	509.88	LT15
25.0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		10/16/2008	428.75			
ACQ	10 0000	07/09/2008	171.50	216 52	-45.02	ST
	15 0000	07/29/2008	257.25	335.55	-78 30	ST
6959.0780 JPMORGAN INTREPID GROWTH FUND - 4812A2207 - MINOR = 08010						
SOLD		10/16/2008	109675.07			
ACQ	6959 0780	10/10/2005	109675.07	134797.34	-25122.27	LT15

TRUST YEAR ENDING 03/31/2009

TAX PREPARER: ED1
TRUST ADMINISTRATOR: LB3
INVESTMENT OFFICER: LW3

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15.0000 NATIONAL-OILWELL VARCO INC - 637071101 - MINOR = 31000						
SOLD		10/17/2008	394.04			
ACQ	15.0000	05/21/2008	394.04	1292.64	-898.60	ST
3740.4150 THIRD AVENUE FUND INC - 884116104 - MINOR = 08010						
SOLD		10/20/2008	135739.66			
ACQ	3740.4150	03/13/2008	135739.66	200000.00	-64260.34	ST
10.0000 NORFOLK SOUTHN CORP - 655844108 - MINOR = 31001						
SOLD		10/22/2008	557.62			
ACQ	10.0000	10/27/2005	557.62	395.39	162.23	LT15
20.0000 XILINX INC - 983919101 - MINOR = 31001						
SOLD		10/28/2008	360.52			
ACQ	20.0000	12/11/2007	360.52	454.52	-94.00	ST
19138.7560 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 08030						
SOLD		11/03/2008	200000.00			
ACQ	19138.7560	12/05/2007	200000.00	204593.30	-4593.30	ST
40.0000 ORACLE CORPORATION - 68389X105 - MINOR = 31001						
SOLD		11/18/2008	669.17			
ACQ	40.0000	08/26/2002	669.17	432.20	236.97	LT15
5.0000 AFLAC INC - 001055102 - MINOR = 31000						
SOLD		11/19/2008	189.80			
ACQ	5 0000	01/03/2008	189.80	315 75	-125.95	ST
35.0000 ORACLE CORPORATION - 68389X105 - MINOR = 31001						
SOLD		12/04/2008	554.26			
ACQ	35.0000	08/26/2002	554.26	378.18	176.08	LT15
10.0000 AT&T INC - 00206R102 - MINOR = 31000						
SOLD		12/08/2008	299.07			
ACQ	10 0000	01/10/2008	299.07	388.55	-89.48	ST
10.0000 CHUBB CORP - 171232101 - MINOR = 31001						
SOLD		12/10/2008	477.05			
ACQ	10.0000	09/16/2008	477.05	542.02	-64.97	ST
30.0000 PRINCIPAL FINANCIAL GROUP - 74251V102 - MINOR = 31000						
SOLD		12/12/2008	515.90			
ACQ	30.0000	01/03/2008	515.90	2045.78	-1529.88	ST
15.0000 PHILIP MORRIS INTERNATIONAL - 718172109						
SOLD		12/16/2008	614.89			
ACQ	15 0000	06/21/2004	614.89	374.87	240.02	LT15
5.0000 C R BARD INC - 067383109 - MINOR = 31001						
SOLD		12/17/2008	407.16			
ACQ	5.0000	01/03/2008	407.16	469.20	-62.04	ST
5.0000 AFLAC INC - 001055102 - MINOR = 31000						
SOLD		12/23/2008	219.22			
ACQ	5.0000	01/03/2008	219.22	315.75	-96.53	ST
10.0000 WELLS FARGO & CO NEW - 949746101 - MINOR = 31000						
SOLD		12/23/2008	270.59			
ACQ	10.0000	11/30/2007	270.59	323.46	-52.87	LT15
10.0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		01/06/2009	223.43			
ACQ	10.0000	07/09/2008	223.43	215.70	7.73	ST
5.0000 DEVON ENERGY CORP - 25179M103 - MINOR = 31000						
SOLD		01/06/2009	357.37			
ACQ	5.0000	10/05/2006	357.37	310.26	47.11	LT15
5.0000 PRAXAIR INC - 74005P104 - MINOR = 31000						
SOLD		01/12/2009	303.62			
ACQ	5.0000	10/22/2008	303.62	306.14	-2.52	ST
10.0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		01/13/2009	219.43			
ACQ	10.0000	07/07/2008	219.43	205.82	13.61	ST
15.0000 DANAHER CORP - 235851102 - MINOR = 31000						
SOLD		01/13/2009	795.04			
ACQ	15.0000	01/04/2008	795.04	1286.53	-491.49	LT15
10 0000 PHILIP MORRIS INTERNATIONAL - 718172109						
SOLD		01/13/2009	423.05			
ACQ	10.0000	06/21/2004	423.05	249.92	173 13	LT15
4.0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001						
SOLD		01/14/2009	343.17			
ACQ	4 0000	10/13/2008	343.17	422.46	-79.29	ST
10.0000 JOHNSON CTLS INC - 478366107 - MINOR = 31001						
SOLD		01/14/2009	167.78			
ACQ	10.0000	03/19/2003	167.78	126.33	41.45	LT15
5.0000 PRAXAIR INC - 74005P104 - MINOR = 31000						
SOLD		01/14/2009	300.51			
ACQ	5 0000	10/22/2008	300.51	306.14	-5.63	ST
10.0000 YUM BRANDS INC - 988498101 - MINOR = 31001						
SOLD		01/14/2009	286.26			
ACQ	10.0000	01/09/2008	286.26	370.83	-84.57	LT15
5.0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001						
SOLD		01/15/2009	404.33			
ACQ	4 0000	04/06/2006	323.46	277.05	46.41	LT15
	1.0000	10/13/2008	80.87	105.62	-24.75	ST
85.0000 NEWS CORP INC - 65248E104 - MINOR = 31000						
SOLD		01/15/2009	680.19			
ACQ	10 0000	08/13/2007	80.02	208.08	-128.06	LT15
	75.0000	11/13/2007	600.17	1560.71	-960.54	LT15

TAX PREPARER. ED1
TRUST ADMINISTRATOR. LB3
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LEGEND: F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
10.0000 COLGATE PALMOLIVE CO - 194162103 - MINOR = 31001						
SOLD		01/20/2009	631.42			
ACQ	10.0000	01/09/2008	631.42	812.94	-181.52	LT15
10.0000 AFLAC INC - 001055102 - MINOR = 31000						
SOLD		01/21/2009	353.83			
ACQ	10.0000	01/03/2008	353.83	631.50	-277.67	LT15
10.0000 ADVANCED AUTO PARTS INC - 00751Y106 - MINOR = 31000						
SOLD		01/21/2009	311.75			
ACQ	10.0000	01/07/2008	311.75	358.89	-47.14	LT15
25.0000 BAKER HUGHES INC - 057224107 - MINOR = 31001						
SOLD		01/23/2009	767.20			
ACQ	20 0000	02/08/2008	613.76	1278.64	-664.88	ST
	5.0000	07/18/2008	153.44	409.00	-255 56	ST
10.0000 COLGATE PALMOLIVE CO - 194162103 - MINOR = 31001						
SOLD		01/23/2009	608.88			
ACQ	10.0000	01/09/2008	608.88	812.94	-204.06	LT15
5.0000 DANAHER CORP - 235851102 - MINOR = 31000						
SOLD		01/26/2009	278.57			
ACQ	5.0000	01/04/2008	278.57	428.84	-150.27	LT15
15.0000 XTO ENERGY CORP - 98385X106 - MINOR = 31000						
SOLD		01/27/2009	551.33			
ACQ	15.0000	01/03/2008	551.33	802.05	-250.72	LT15
10.0000 AT&T INC - 00206R102 - MINOR = 31000						
SOLD		01/28/2009	253.41			
ACQ	10.0000	12/03/2007	253.41	383.43	-130.02	LT15
5.0000 EXXON MOBIL CORPORATION - 30231G102 - MINOR = 31001						
SOLD		01/28/2009	392.14			
ACQ	5.0000	12/19/2002	392.14	175.60	216.54	LT15
15.0000 SCHERING PLOUGH CORP - 806605101 - MINOR = 31001						
SOLD		01/28/2009	279.00			
ACQ	15.0000	08/08/2007	279.00	427.63	-148.63	LT15
35.0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		01/29/2009	563 64			
ACQ	35.0000	07/09/2008	563.64	757.83	-194.19	ST
5.0000 ADVANCED AUTO PARTS INC - 00751Y106 - MINOR = 31000						
SOLD		02/04/2009	167.64			
ACQ	5.0000	01/07/2008	167.64	179.44	-11.80	LT15
10.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 31001						
SOLD		02/05/2009	282.69			
ACQ	10.0000	01/08/2008	282.69	487.79	-205.10	LT15
10 0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		02/05/2009	226.69			
ACQ	10.0000	07/07/2008	226.69	205.83	20.86	ST
10.0000 MARATHON OIL CORP - 565849106 - MINOR = 31001						
SOLD		02/05/2009	270.89			
ACQ	10.0000	02/22/2008	270.89	506.26	-235.37	ST
5162.6230 T ROWE PRICE INTERNATIONAL FUNDS INC - 77956H500 - MINOR = 08010						
SOLD		02/05/2009	38564.79			
ACQ	5162.6230	07/18/2007	38564.79	100000.00	-61435.21	LT15
10.0000 ABBOTT LABS - 002824100 - MINOR = 31001						
SOLD		02/06/2009	569.69			
ACQ	5.0000	11/08/2006	284.85	236.98	47.87	LT15
	5.0000	01/06/2009	284.85	253.47	31.38	ST
5.0000 C R BARD INC - 067383109 - MINOR = 31001						
SOLD		02/06/2009	433.31			
ACQ	5.0000	01/03/2008	433.31	469.20	-35.89	LT15
50000.0000 RETURN ENHANCED NOTE LKD TO INFRASTRUCTURE BASKET 06/11/2010 - 06738RK47						
SOLD		02/06/2009	23180.00			
ACQ	50000.0000	05/23/2008	23180.00	49250.00	-26070.00	ST
2235.4520 JPMORGAN ASIA EQUITY FUND - 4812A0706 - MINOR = 08010						
SOLD		02/06/2009	41579.41			
ACQ	2193.9450	10/11/2005	40807.38	50000.00	-9192.62	LT15
	41.5070	04/28/2006	772.03	1080.01	-307.98	LT15
10.0000 PEPSICO INC - 713448108 - MINOR = 31001						
SOLD		02/06/2009	533.55			
ACQ	10.0000	01/09/2008	533.55	789.13	-255.58	LT15
10.0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 31001						
SOLD		02/06/2009	491.04			
ACQ	10.0000	12/01/2005	491.04	543.77	-52.73	LT15
15.0000 ECOLAB INC - 278865100 - MINOR = 31001						
SOLD		02/09/2009	529.94			
ACQ	15.0000	01/13/2009	529.94	507.13	22 81	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		02/12/2009	522.46			
ACQ	100.0000	06/03/2008	522.46	1795.72	-1273.26	ST
15.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 31001						
SOLD		02/17/2009	355.80			
ACQ	15.0000	01/08/2008	355.80	731.68	-375.88	LT15
15.0000 AMERIPRISE FINANCIAL INC - 03076C106 - MINOR = 31000						
SOLD		02/18/2009	273.14			
ACQ	15.0000	01/04/2008	273.14	808.13	-534.99	LT15
25.0000 BRISTOL MYERS SQUIBB CO - 110122108 - MINOR = 31000						
SOLD		02/18/2009	520.99			
ACQ	20.0000	06/26/2008	416.79	397.48	19.31	ST
	5.0000	07/07/2008	104.20	102.91	1.29	ST

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FROM 04/01/2008
TO 03/31/2009

J P MORGAN CHASE BANK, N.A
STATEMENT OF CAPITAL GAINS AND LOSSES
LOUISE E SEYMOUR FOUNDATION

RUN 12/03/2009
07:22:15 PM

TRUST YEAR ENDING 03/31/2009

TAX PREPARER· ED1
TRUST ADMINISTRATOR: LB3
INVESTMENT OFFICER· LW3

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
35.0000 MERCK & CO INC - 589331107 - MINOR = 31001						
SOLD		02/18/2009	990.90			
ACQ	5.0000	01/26/2007	141.56	229.53	-87.97	LT15
	30.0000	04/02/2007	849.34	1350.75	-501.41	LT15
15.0000 XTO ENERGY CORP - 98385X106 - MINOR = 31000						
SOLD		02/19/2009	480.60			
ACQ	15.0000	01/03/2008	480.60	802.05	-321.45	LT15
115.0000 NEWS CORP INC - 65248E104 - MINOR = 31000						
SOLD		02/20/2009	693.46			
ACQ	50.0000	04/14/2008	301.50	879 80	-578.30	ST
	65 0000	08/13/2007	391.96	1352.55	-960.59	LT15
220.0000 S & P 500 DEP RCPTS - 78462F103 - MINOR = 31000						
SOLD		02/20/2009	16996.73			
ACQ	220.0000	07/23/2008	16996.73	28110.41	-11113.68	ST
10.0000 AFLAC INC - 001055102 - MINOR = 31000						
SOLD		02/23/2009	164.20			
ACQ	10 0000	01/03/2008	164.20	631.50	-467.30	LT15
5.0000 ABBOTT LABS - 002824100 - MINOR = 31001						
SOLD		02/27/2009	242.12			
ACQ	5.0000	11/08/2006	242.12	236.98	5.14	LT15
50000.0000 DUAL DIRECTIONAL BREN LKD TO SPX - 06738RWU6						
SOLD		02/27/2009	28345.00			
ACQ	50000.0000	04/25/2008	28345.00	49500.00	-21155.00	ST
20.0000 GENERAL ELEC CO - 369604103 - MINOR = 31001						
SOLD		02/27/2009	173.20			
ACQ	20.0000	02/12/2003	173.20	451.00	-277.80	LT15
40.0000 GENERAL ELEC CO - 369604103 - MINOR = 31001						
SOLD		02/27/2009	348.70			
ACQ	40.0000	02/12/2003	348.70	902.00	-553.30	LT15
5.0000 NIKE INC B - 654106103 - MINOR = 31001						
SOLD		02/27/2009	203.65			
ACQ	5.0000	01/07/2008	203.65	308.90	-105.25	LT15
10.0000 ADVANCED AUTO PARTS INC - 00751Y106 - MINOR = 31000						
SOLD		03/02/2009	363.14			
ACQ	5.0000	01/07/2008	181.57	179.44	2.13	LT15
	5 0000	04/28/2008	181.57	176.04	5.53	ST
15.0000 STATE STREET CORP. - 857477103 - MINOR = 31000						
SOLD		03/02/2009	335.27			
ACQ	15.0000	10/14/2008	335.27	832.09	-496.82	ST
5.0000 GILEAD SCIENCES INC - 375558103 - MINOR = 31000						
SOLD		03/03/2009	226.38			
ACQ	5.0000	01/07/2008	226.38	234.54	-8.16	LT15
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/04/2009	360.48			
ACQ	100.0000	06/03/2008	360.48	1795.72	-1435.24	ST
5.0000 ABBOTT LABS - 002824100 - MINOR = 31001						
SOLD		03/10/2009	234.66			
ACQ	5.0000	11/08/2006	234.66	236.98	-2.32	LT15
5.0000 ADVANCED AUTO PARTS INC - 00751Y106 - MINOR = 31000						
SOLD		03/10/2009	189.72			
ACQ	5.0000	04/28/2008	189.72	176.04	13.68	ST
200.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/12/2009	478.79			
ACQ	200.0000	06/03/2008	478 79	3591.44	-3112.65	ST
10 0000 DANAHER CORP - 235851102 - MINOR = 31000						
SOLD		03/12/2009	532.86			
ACQ	10.0000	01/04/2008	532.86	857.69	-324.83	LT15
200 0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/13/2009	506.21			
ACQ	200.0000	06/03/2008	506.21	3591.44	-3085.23	ST
200.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/13/2009	495 69			
ACQ	200.0000	06/03/2008	495.69	3591.44	-3095.75	ST
200 0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/13/2009	504.47			
ACQ	200.0000	06/03/2008	504.47	3591.44	-3086.97	ST
200.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/16/2009	505.75			
ACQ	200.0000	06/03/2008	505.75	3591.44	-3085.69	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/16/2009	258.75			
ACQ	100 0000	06/03/2008	258.75	1795.72	-1536.97	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/17/2009	213.66			
ACQ	100.0000	06/03/2008	213.66	1795.72	-1582.06	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/17/2009	204.16			
ACQ	75.0000	06/02/2008	153.12	1325.23	-1172.11	ST
	25.0000	06/03/2008	51.04	448.93	-397.89	ST
15.0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		03/17/2009	234.80			
ACQ	10.0000	02/07/2003	156.53	128.20	28.33	LT15
	5.0000	07/09/2008	78.27	108.26	-29.99	ST

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RUN 12/03/2009
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TRUST YEAR ENDING 03/31/2009

TAX PREPARER: ED1
TRUST ADMINISTRATOR. LB3
INVESTMENT OFFICER: LW3

LEGEND· F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
20.0000 MARATHON OIL CORP - 565849106 - MINOR = 31001						
SOLD		03/17/2009	493.78			
ACQ	20.0000	02/22/2008	493.78	1012.51	-518.73	LT15
15.0000 MORGAN ST DEAN WITTER DISCOVER - 617446448 - MINOR = 31000						
SOLD		03/17/2009	333.92			
ACQ	15.0000	06/21/2004	333.92	642.21	-308.29	LT15
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/18/2009	213.57			
ACQ	100.0000	06/02/2008	213.57	1766.98	-1553.41	ST
3.0000 INTERNATIONAL BUSINESS MACHS CORP - 459200101 - MINOR = 31001						
SOLD		03/18/2009	272.86			
ACQ	3.0000	02/05/1999	272.86	247.51	25.35	LT15
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/19/2009	209.27			
ACQ	100.0000	06/02/2008	209.27	1766.98	-1557.71	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/19/2009	213 73			
ACQ	100.0000	06/02/2008	213.73	1766.98	-1553.25	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/19/2009	209.59			
ACQ	100.0000	06/02/2008	209.59	1766.98	-1557.39	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/20/2009	203.84			
ACQ	100 0000	06/02/2008	203.84	1766.98	-1563.14	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/23/2009	209.88			
ACQ	100 0000	06/02/2008	209.88	1766.98	-1557.10	ST
300.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/23/2009	668.45			
ACQ	300.0000	06/02/2008	668.45	5300.94	-4632.49	ST
25.0000 CISCO SYS INC - 17275R102 - MINOR = 31000						
SOLD		03/23/2009	413.84			
ACQ	25 0000	02/07/2003	413.84	320.50	93.34	LT15
30.0000 MERCK & CO INC - 589331107 - MINOR = 31001						
SOLD		03/23/2009	814.90			
ACQ	10.0000	01/30/2007	271.63	449.20	-177.57	LT15
	20 0000	04/02/2007	543.27	900.50	-357.23	LT15
200.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/24/2009	513.53			
ACQ	200.0000	06/02/2008	513.53	3533.96	-3020.43	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/24/2009	260.88			
ACQ	100.0000	06/02/2008	260.88	1766.98	-1506.10	ST
100.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/25/2009	233.19			
ACQ	100.0000	06/02/2008	233.19	1766.98	-1533.79	ST
25.0000 APOLLO INVESTMENT CORP - 03761U106 - MINOR = 31000						
SOLD		03/26/2009	57 89			
ACQ	25.0000	06/02/2008	57 89	441.75	-383.86	ST
		TOTALS	1384884 62	1707530.39		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-193162.66	0.00	-129483 10	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0 00	0 00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	12788.12			0.00
	-193162.66	0 00	-116694.98	0.00	0.00	0 00
STATE						
SUBTOTAL FROM ABOVE	-193162.66	0 00	-129483.10	0.00	0.00	0.00*
COMMON TRUST FUND	0 00	0 00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0 00	12788.12			0 00
	-193162.66	0 00	-116694.98	0.00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0 00
TEXAS	N/A	N/A

- If you are filing for an [redacted]al (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization W.L. & LOUISE SEYMOUR FOUNDATION JPMORGAN CHASE BANK, TRUSTEE	**Employer identification number** 74-6315820
	Number, street, and room or suite no. If a P.O box, see instructions. C/O JPMORGAN SERVICES INC. BOX 6089	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWARK DE 19714-6089	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JPMORGAN SERVICES, INC.
  Telephone No. ▶ 302-634-2942 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 2/15/10 .

5 For calendar year ______ , or other tax year beginning 4/01/08 , and ending 3/31/09 .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL INFORMATION IS REQUIRED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 1,473
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Linda C Bailey Title ▶ VICE PRESIDENT Date ▶ 10/30/09

COPY