efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493018004030

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 03-01-2008 and ending 02-28-2009

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Experimental Aircraft Association Inc

Doing Business As
Inc

Number and street (or P O box if mail is not delivered to street address) | Room/suite
PO BOX 3086

City or town, state or country, and ZIP + 4
Oshkosh, WI 549033086

D Employer identification number
39-0917537

E Telephone number
(920) 426-4800

G Gross receipts $ 39,639,331

F Name and address of Principal Officer
TOM POBEREZNY PRESIDENT
3000 POBEREZNY ROAD
OSHKOSH, WI 54902

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
(If "No," attach a list See instructions)

H(c) Group Exemption Number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Web site: ▶ WWW EAA ORG

K Type of organization ☑ Corporation ☐ trust ☐ association ☐ other ▶

L Year of Formation 1955

M State of legal domicile WI

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities

EAA COLLABORATES WITH GOVERNMENT AGENCIES IN DEVELOPMENT OF AVIATION PROGRAMS, PROMOTES AND ENCOURAGES AVIATION SAFETY, PROMOTES AVIATION RESEARCH AND DEVELOPMENT, AND THE ADVANCEMENT OF AVIATION IN GENERAL

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	36
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	34
5	Total number of employees (Part V, line 2a)	5	809
6	Total number of volunteers (estimate if necessary)	6	5,000
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	2,694,692
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-177,282

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	3,681,860	17,881,024
	9	Program service revenue (Part VIII, line 2g)	22,549,453	16,198,059
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	131,648	76,276
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,069,334	2,100,509
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	30,432,295	36,255,868
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	83,418	110,234
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	10,777,515	12,011,344
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	(Total fundraising expenses, Part IX, column (D), line 25 1,503,226)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	17,609,369	21,722,944
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	28,470,302	33,844,522
	19	Revenue less expenses Subtract line 18 from line 12	1,961,993	2,411,346

			Beginning of Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	25,532,042	29,273,747
	21	Total liabilities (Part X, line 26)	11,071,854	13,556,574
	22	Net assets or fund balances Subtract line 21 from line 20	14,460,188	15,717,173

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

****** | 2010-01-15
Signature of officer | Date

BRIAN WIERZBINSKI CHIEF FINANCIAL OFFICER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ | Date | Check if self-employed ▶ ☐ | Preparer's PTIN (See Gen Inst)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ Grant Thornton LLP
PO Box 8100
Madison, WI 537088100

EIN ▶

Phone no ▶ (608) 257-6761

May the IRS discuss this return with the preparer shown above? (See instructions) ☐ Yes ☐ No

Part III Statement of Program Service Accomplishments (See the instructions.)

1 Briefly describe the organization's mission

See Additional Data Table

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting or make significant changes in how it conducts any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 7,361,172 including grants of $) (Revenue $ 10,152,735)

AIRVENTURE - THE WORLD'S LARGEST AVIATION EVENT IS HELD EACH YEAR IN LATE JULY AIRVENTURE EDUCATES THOSE ATTENDING ON AVIATION AND AIRCRAFT THROUGH EXHIBITS, DEMONSTRATION AIRSHOWS, EDUCATIONAL SESSIONS, AND INTERACTIVE DISPLAYS DONATED SERVICES OF $470,000 ARE NOT INCLUDED IN PROGRAM SERVICE EXPENSE

4b (Code) (Expenses $ 3,523,278 including grants of $) (Revenue $ 2,600,039)

PUBLICATIONS - "SPORT AVIATION" AND "SPORT PILOT" ARE MONTHLY PUBLICATIONS ISSUED AND SOLD TO MEMBERS WITH A VARIETY OF INFORMATION ON AVIATION "AIRVENTURE TODAY" IS A PROGRAM AND INFORMATION GUIDE PRINTED EVERY DAY DURING AIRVENTURE

4c (Code) (Expenses $ 4,876,065 including grants of $) (Revenue $ 316,618)

MEMBERSHIP SERVICES - COSTS ASSOCIATED WITH PROVIDING KNOWLEDGE AND INFORMATION TO ASSIST WITH TECHNICAL QUESTIONS ON AVIATION MATTERS AND PROMOTING MEMBERSHIP IN THE ORGANIZATION

(Code) (Expenses $ including grants of $ 110,234) (Revenue $)

CHARITABLE DONATIONS, SCHOLARSHIPS

(Code) (Expenses $ 11,711,715 including grants of $) (Revenue $ 3,128,667)

VARIOUS PROGRAMS SERVICE ACTIVITIES

4d Other program services (Describe in Schedule O)

(Expenses $ 11,711,715 including grants of $ 110,234) (Revenue $ 3,128,667)

4e Total program service expenses $ 27,472,230 *Must equal Part IX, Line 25, column (B).*

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? *If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report more than $15,000 on Part IX, column (A), line 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19	Yes	
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No
21	Did the organization report more than $5,000 on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No

Part IV Checklist of Required Schedules *(Continued)*

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	Have a family member who had a direct or indirect business relationship with the organization? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	**34**		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35**		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0-* if not applicable	1a	160			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	8			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	809			
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? **Note:** *If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.*			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ____ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** *Report of Foreign Bank and Financial Accounts.*					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, *Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?*			5c		
6a	Did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	*Organizations that may receive deductible contributions under section 170(c).*					
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of $75 or more?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g	Yes	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	Yes	
8	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	*Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.*					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	*Section 501(c)(7) organizations.* Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	*Section 4947(a)(1) non-exempt charitable trusts.* Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				

Part VI **Governance, Management, and Disclosure** *(Sections A, B, and C request information about policies not required by the Internal Revenue Code.)*

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

			Yes	No
1a	Enter the number of voting members of the governing body . . . **1a** 36			
b	Enter the number of voting members that are independent . . . **1b** 34			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	the governing body?	8a	Yes	
b	each committee with authority to act on behalf of the governing body?	8b	Yes	
9a	Does the organization have local chapters, branches, or affiliates?	9a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11		No

Section B. Policies

			Yes	No
12a	Does the organization have a written conflict of interest policy? *If "No", go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision			
a	The organization's CEO, Executive Director, or top management official?	15a	Yes	
b	Other officers or key employees of the organization?	15b	Yes	
	Describe the process in Schedule O			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ own website ☐ another's website ☑ upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

BRIAN WIERZBINSKI
3000 POBEREZNY RD
OSHKOSH, WI 54901
(920) 426-4812

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed
* List all of the organization's **current** officers, directors, trustees (whether individuals or organizations) and key employees regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

* List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations

* List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations

* List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

Part VII Continued

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Total							▶	1,819,857	0	142,598

2 Total number of individuals (including those in 1a) who received more than $100,000 in reportable compensation from the organization ▶9

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Tek Systems PO Box 198568 ATLANTA, GA 303848568	Temporary IT Staff	449,876
Specialized Publication Co LLC 5215 NW Crooked Road PARKVILLE, MO 641523447	Advertising	435,937
Grant Thornton LLP 33562 Treasury Center CHICAGO, IL 606943500	Audit AND TAX SVCS	275,222
The Mail Haus Inc 1745 Suburban Drive DEPERE, WI 54115	Process Mailings	257,130
Faith Technologies Inc PO Box 260 MENASHA, WI 549520260	UTILITIY SERVICES	196,882

2 Total number of independent contractors (including those in 1) who received more than $100,000 in compensation from the organization ▶ 10

Part VIII **Statement of Revenue**

			(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns . . . 1a					
	b Membership dues 1b	6,054,559				
	c Fundraising events 1c	3,209,116				
	d Related organizations . . . 1d					
	e Government grants (contributions) 1e					
	f All other contributions, gifts, grants, and similar amounts not included above 1f	8,617,349				
	g Noncash contributions included in lines 1a-1f $ 739,860					
	h **Total (Add lines 1a-1f)** . . . . ▶		17,881,024			
Program Service Revenue		Business Code				
	2a FLY-IN REGISTRATION	900,099	5,081,302	5,081,302		
	b FLY-IN RENTALS	532,000	3,630,917			3,630,917
	c PUBLICATION/ADVERTISING	541,800	2,600,039	97,859	2,502,180	
	d AIRCRAFT ADMISSION	900,099	1,620,440	1,620,440		
	e MUSEUM ADMISSIONS	900,099	589,384	589,384		
	f All other program service revenue		2,675,977	2,088,346		587,631
	g **Total. Add lines 2a-2f** . . . . ▶ $ 16,198,059					
Other Revenue	3 Investment income (including dividends, interest other similar amounts) . . . . ▶		122,415			122,415
	4 Income from investment of tax-exempt bond proceeds . . ▶		0			
	5 Royalties		141,092			141,092

	(i) Real	(ii) Personal	(A)	(B)	(C)	(D)
6a Gross Rents	114,655	50,076				
b Less rental expenses						
c Rental income or (loss)	114,655	50,076				
d Net rental income or (loss) . . . . ▶			164,731	50,076		114,655

	(i) Securities	(ii) Other	(A)	(B)	(C)	(D)
7a Gross amount from sales of assets other than inventory	71,763	13,500				
b Less cost or other basis and sales expenses	77,936	53,466				
c Gain or (loss)	-6,173	-39,966				
d Net gain or (loss) . . . . ▶			-46,139			-46,139

		(A)	(B)	(C)	(D)
8a Gross income from fundraising events (not including $ 98,161 of contributions reported on line 1c) See Part IV, line 18 *Attach Schedule G if total exceeds $15,000* . . . . a	2,743,205				
b Less direct expenses . . . .b	716,689				
c Net income or (loss) from fundraising events . . ▶		-618,528	-618,528		
9a Gross income from gaming activities See part IV, line 19 *Complete Schedule G if total exceeds $15,000* a	644,124				
b Less direct expenses . . . .b	735,822				
c Net income or (loss) from gaming activities . . . ▶		-91,698			-91,698
10a Gross sales of inventory, less returns and allowances . a	2,031,217				
b Less cost of goods sold . . . b	1,799,550				
c Net income or (loss) from sales of inventory . . ▶		231,667	231,667		
Miscellaneous Revenue	Business Code				
11a ADMINISTRATIVE FEES	561,000	1,402,610	1,402,610		
b INSURANCE COMMISSIONS	900,099	411,393			411,393
c UNRELATED INVENTORY SALES	453,220	192,512		192,512	
d All other revenue		266,730	244,158		22,572
e **Total. Add lines 11a-11d** . . . . $ 2,273,245					
12 **Total Revenue.** Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e . . . . . . ▶		36,255,868	10,787,314	2,694,692	4,892,838

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	61,034	61,034		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	49,200	49,200		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	642,642	593,579	49,063	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	9,023,450	8,118,169		406,332
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	474,373	212,262	245,555	16,556
9	Other employee benefits	1,171,165	525,516	606,679	38,970
10	Payroll taxes	699,714	594,618	77,276	27,820
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	48,773	7,804	40,969	
c	Accounting	169,180	27,069	142,111	
d	Lobbying	0			
e	Professional fundraising *See Part IV, line 17* . .	0			
f	Investment management fees	0			
g	Other	2,614,890	2,099,217	458,992	56,681
12	Advertising and promotion	0			
13	Office expenses	4,120,248	3,734,418	269,336	116,494
14	Information technology	262,577	42,879	219,612	86
15	Royalties . .	0			
16	Occupancy	2,036,342	1,183,353	852,794	195
17	Travel	1,094,752	948,176	112,868	33,708
18	Payments of travel or entertainment expenses for any Federal, state or local public officials	0			
19	Conferences, conventions and meetings	210,440	163,369	27,014	20,057
20	Interest	16,318	2,611	13,707	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	877,887	877,689		198
23	Insurance	1,426,606	746,879	679,727	
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	RESTRICTED FUNDS EXPENDITURE	3,726,350	3,295,070	0	431,280
b	ADVERT , PRODUCTION, & PROMO	939,547	803,631	0	135,916
c	FUEL AND OIL - AIRCRAFT	598,159	597,895	264	0
d	COMMISSIONS	578,310	578,310	0	0
e	REPAIRS AND MAINTENANCE	505,125	504,199	0	926
f	All other expenses	2,497,440	1,705,283	574,150	218,007
25	**Total functional expenses.** Add lines 1 through 24f	33,844,522	27,472,230	4,869,066	1,503,226
26	**Joint Costs.** Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	317,097	1	200,953
	2	Savings and temporary cash investments	2,874,941	2	2,096,211
	3	Pledges and grants receivable, net	266,457	3	401,880
	4	Accounts receivable, net	1,138,988	4	1,500,285
	5	Receivables from current and former officers, directors, trustees, key employees or other related parties *Complete Part II of Schedule L*		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) *Complete Part II of Schedule L*		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	360,421	8	417,260
	9	Prepaid expenses and deferred charges	366,115	9	810,825
	10a	Land, buildings, and equipment cost basis — 10a: 33,834,350			
	b	Less accumulated depreciation *Complete Part VI of Schedule D* — 10b: 20,220,087	13,077,925	10c	13,614,263
	11	Investments—publicly traded securities	2,161,470	11	1,397,588
	12	Investments—other securities See Part IV, line 11 *Complete Part VII of Schedule D*		12	
	13	Investments—program-related See Part IV, line 11 *Complete Part VIII of Schedule D*		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11 *Complete Part IX of Schedule D*	4,968,628	15	8,834,482
	16	**Total assets.** *Add lines 1 through 15 (must equal line 34)*	25,532,042	16	29,273,747
Liabilities	17	Accounts payable and accrued expenses	2,527,819	17	3,361,644
	18	Grants payable		18	
	19	Deferred revenue	7,300,130	19	6,897,441
	20	Tax-exempt bond liabilities	0	20	1,973,141
	21	Escrow account liability *Complete Part IV of Schedule D*		21	
	22	Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		22	
	23	Secured mortgages and notes payable to unrelated third parties	10,138	23	0
	24	Unsecured notes and loans payable		24	
	25	Other liabilities *Complete Part X of Schedule D*	1,233,767	25	1,324,348
	26	**Total liabilities.** *Add lines 17 through 25*	11,071,854	26	13,556,574
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	12,979,559	27	13,790,392
	28	Temporarily restricted net assets	1,480,629	28	1,926,781
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	14,460,188	33	15,717,173
	34	Total liabilities and net assets/fund balances	25,532,042	34	29,273,747

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☑ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits?	3b		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1 ☐ A church, convention of churches, or association of churches described in **Section 170(b)(1)(A)(i).**

2 ☐ A school described in **Section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **Section 170(b)(1)(A)(iii).** (Attach Schedule H)

4 ☐ A medical research organization operated in conjunction with a hospital described in **Section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **Section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **Section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **Section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **Section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **Section 509(a)(4).** (See instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **Section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally Integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(See Instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of support?
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add line 1-3						
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						
6 **Public Support** subtract line 5 from line 4						

Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2004	**(b)** 2005	**(c)** 2006	**(d)** 2007	**(e)** 2008	**(f)** Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total Support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) **12**

13 **First Five Years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ►☐

Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f)) **14**

15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f **15**

16a **33 1/3% Test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►☐

b **33 1/3% Test - 2007.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►☐

17a **10% Facts and Circumstances Test - 2008.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ►☐

b **10% Facts and Circumstances Test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ►☐

18 **Private Foundation.** If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ►☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	9,861,387	9,045,821	10,702,845	9,913,027	17,881,024	57,404,104
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	15,461,057	17,967,661	18,024,660	19,451,453	17,906,371	88,811,202
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total** Add lines 1-5	25,322,444	27,013,482	28,727,505	29,364,480	35,787,395	146,215,306
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	157,156	268,935	204,082	270,775	195,330	1,096,278
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000	717,457	730,060	690,993	732,508	679,805	3,550,823
c Total of lines 7a and 7b	874,613	998,995	895,075	1,003,283	875,135	4,647,101
8 **Public Support** (Substract line 7c from line 6)						141,568,205

Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	25,322,444	27,013,482	28,727,505	29,364,480	35,787,395	146,215,306
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	452,674	464,943	533,429	613,486	618,762	2,683,294
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
c Add lines 10a and 10b	452,674	464,943	533,429	613,486	618,762	2,683,294
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	86,030	218,003	118,736	142,825	453,199	1,018,793
13 **Total Support** (Add lines 9, 10c, 11 and 12)						149,917,393

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Computation of Public Support Percentage

15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	94 431 %
16	Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	16	87 56 %

Computation of Investment Income Percentage

17	Investment Income Percentage for **2008** (line 10c column (f) divided by line 13 column (f))	17	1 79 %
18	Investment Income Percentage from **2007** Schedule A, Part IV-A, line 27h	18	1 9 %

19a **33 1/3% Tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% Tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493018004030

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

To be completed by organizations described below. Attach to Form 990 or Form 990-EZ

OMB No 1545-0047

2008

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities)
- Section 501(c)(3) organizations complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990EZ, Part VI, line 47 (Lobbying Activities)
- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax)
- Section 501(c)(4), (5), or (6) organizations complete Part III

Name of the organization	Employer identification number
Experimental Aircraft Association Inc	39-0917537

Part I-A **To be completed by all organizations exempt under section 501(c) and section 527 organizations.** (See the instructions for Schedule C for details.)

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures $

3 Volunteer hours

Part I-B **To be completed by all organizations exempt under section 501(c)(3).** (See the instructions for Schedule C for details.)

1 Enter the amount of any excise tax incurred by the organization under section 4955 $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 $

3 If the organization incurred in a section 4955 tax, did it file Form 4720 for this year? ☐ **Yes** ☐ **No**

4a Was a correction made? ☐ **Yes** ☐ **No**

b If "Yes," describe in Part IV

Part I-C **To be completed by all organizations exempt under section 501(c), except section 501(c)(3).** (See the instructions for Schedule C for details.)

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities $

2 Enter the amount of the filing organization's internal funds contributed to other organizations for section 527 exempt funtion activities $

3 Total of direct and indirect exempt function expenditures Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ **Yes** ☐ **No**

5 State the names, addresses and Employer Identification Number (EIN) of all section 527 political organizations to which payments were made Enter the amount paid and indicate if the amount was paid from the filing organization's own internal funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's internal funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures— **(The term "expenditures" means amounts paid or incurred.)**	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)	0	
b Total lobbying expenditures to influence a legislative body (direct lobbying)	240,000	
c Total lobbying expenditures (add lines 1a and 1b)	240,000	
d Other exempt purpose expenditures	33,604,523	
e Total exempt purpose expenditures (add lines 1c and 1d)	33,844,523	
f Lobbying nontaxable amount Enter the amount from the following table in both columns—	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h Subtract line 1g from line 1a Enter -0- if line g is more than line a		
i Subtract line 1f from line 1c Enter -0- if line f is more than line c		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☑ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 1a through 1f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2005	**(b)** 2006	**(c)** 2007	**(d)** 2008	**(e)** Total
2a Lobbying non-taxable amount			1,000,000	1,000,000	2,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					3,000,000
c Total lobbying expenditures			240,000	240,000	480,000
d Grassroots non-taxable amount			250,000	0	250,000
e Grassroots ceiling amount (150% of line d, column (e))					375,000
f Grassroots lobbying expenditures			0	0	0

Part II-B **To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)).** (See the instructions for Schedule C for details.)

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines c through i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i	Other activities If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes" enter the amount of any tax incurred under section 4912			
c	If "Yes" enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).** (See the instructions for Schedule C for details.)

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes."** (See the instructions for Schedule C for details.)

1	Dues, assessments and similar amounts from members	1 $
2	Section 162(e) non-deductible lobbying and political expenditures ***(do not include amounts of political expenses for which the section 527(f) tax was paid).***	
a	Current Year	2a $
b	Carryover from last year	2b $
c	Total	2c $
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3 $
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4 $
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5 $

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i Also, complete this part for any additional information

Identifier	Return Reference	Explanation

Part IV Supplemental Information

Identifier	Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493018004030

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	**(b)** Funds and other accounts
1	Total number at end of year		
2	Aggregate Contributions to (during year)		
3	Aggregate Grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ **Yes** ☐ **No**

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ **Yes** ☐ **No**

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area
☐ Protection of natural habitat ☐ Preservation of certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? ☐ **Yes** ☐ **No**

6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ **Yes** ☐ **No**

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ 0

(ii) Assets included in Form 990, Part X ▶ $ 2,823,718

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☐ Scholarly research
c ☑ Preservation for future generations
d ☐ Loan or exchange programs
e ☑ Other school age educational programs

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain why in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a	Beginning of year balance					
b	Contributions					
c	Investment earnings or losses					
d	Grants or scholarships					
e	Other expenditures for facilities and programs					
f	Administrative expenses					
g	End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ►

b Permanent endowment ►

c Term endowment ►

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		
	(ii) related organizations	3a(ii)		
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	2,960,056			2,960,056
b Buildings	3,453,035		1,929,512	1,523,523
c Leasehold improvements	10,036,328		3,768,143	6,268,185
d Equipment	10,698,452		9,241,525	1,456,927
e Other	6,686,479		5,280,907	1,405,572
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ►				13,614,263

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or cateory (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
PROJECTS IN PROCESS	5,597,208
LIFE INSURANCE	82,274
DEFERRED COMPENSATION	331,282
MUSEUM DISPLAY AIRCRAFT	2,823,718
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	8,834,482

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
DEFERRED COMPENSATION	1,101,843
REVENUE BOND INTEREST SWAP	222,505
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	1,324,348

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	36,255,868
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	33,844,522
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	2,411,346
4	Net unrealized gains (losses) on investments	4	-933,235
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-221,126
9	Total adjustments (net) Add lines 4 - 8	9	-1,154,361
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	1,256,985

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	38,264,923
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	-933,235		
b	Donated services and use of facilities	2b	470,000		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	3,175,503		
e	Add lines **2a** through **2d**			2e	2,712,268
3	Subtract line **2e** from line **1**			3	35,552,655
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	703,213		
c	Add lines **4a** and **4b**			4c	703,213
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	36,255,868

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	37,007,936
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	470,000		
b	Prior year adjustments	2b			
c	Losses reported on Form 990, Part IX, line 25	2c			
d	Other (Describe in Part XIV)	2d	3,397,289		
e	Add lines **2a** through **2d**			2e	3,867,289
3	Subtract line **2e** from line **1**			3	33,140,647
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	703,875		
c	Add lines **4a** and **4b**			4c	703,875
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	33,844,522

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Identifier	Return Reference	Explanation
REVENUES ON LINE 1 NOT FORM 990, PART VIII, LINE 12	SCHEDULE D, PART XII, LINE 2D	SPECIAL EVENTS EXPENSE REPORTED ON LINES 8B AND 9B $1,452,511 COST OF GOOD SOLD REPORTED ON LINE 10B $1,944,778 UNREALIZED LOSS ON INTEREST RATE SWAP AGREEMENT $(222,505) OTHER $ 719 TOTAL $3,175,503
REVENUES IN FORM 990, PART VIII, LINE 12, NOT LINE 1	SCHEDULE D, PART XII, LINE 4B	DONATED FUNDRAISING & GAMING PRIZES GROSS-UP $ 665,913 MARKETING SERVICE CHARGEBACK $ 37,300 TOTAL $ 703,213
EXPENSES ON LINE 1 NOT FORM 990, PART IX, LINE 25	SCHEDULE D, PART XIII, LINE 2D	SPECIAL EVENTS EXPENSE REPORTED ON LINES 8B AND 9B $1,452,511 COST OF GOOD SOLD REPORTED ON LINE 10B $1,944,778 TOTAL $3,397,289
EXPENSES INCLUDED ON FORM 990, PART IX, LINE 25, BUT NOT ON LINE 1	SCHEDULE D, PART XIII, LINE 4B	DONATED FUNDRAISING & GAMING PRIZES GROSS-UP $ 665,913 MARKETING SERVICE CHARGEBACK $ 37,300 OTHER $ 662 TOTAL $ 703,875
ORGANIZATION'S LIABILITY FOR UNCERTAIN TAX POSITIONS UNDER FIN 48	SCHEDULE D, PART X	IN DECEMBER 2008, THE FASB ISSUED FASB STAFF POSITION FSP FIN 48-3, EFFECTIVE DATE OF FASB INTERPRETATION NO 48 FOR CERTAIN NONPUBLIC ENTERPRISES FSP FIN 48-3 PERMITS AN ENTITY WITHIN ITS SCOPE TO DEFER THE EFFECTIVE DATE OF FASB INTERPRETATION 48 (FIN 48), ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES, TO ITS ANNUAL FINANCIAL STATEMENTS FOR FISCAL YEAR BEGINNING AFTER DECEMBER 15, 2008 THE ASSOCIATION AND THE FOUNDATION ELECTED TO DEFER THE APPLICATION OF FIN 48 FOR THE YEAR ENDING FEBRUARY 28, 2009 THE ASSOCIAITON AND THE FOUNDATION EVALUATE ITS UNCERTAIN TAX POSITIONS USING THE PROVISIONS OF FASB STATEMENT 5, ACCOUNTING FOR CONTINGENCIES ACCORDINGLY, A LOSS CONTINGENCY IS RECOGNIZED WHEN IT IS PROBABLE THAT A LIABILITY HAS BEEN INCURRED AS OF THE DATE OF THE FINANCIAL STATEMENTS AND THE AMOUNT OF THE LOSS CAN BE REASONABLY ESTIMATED THE AMOUNT RECOGNIZED IS SUBJECT TO ESTIMATE AND MANAGEMENT JUDGMENT WITH RESPECT TO THE LIKELY OUTCOME OF EACH UNCERTAIN TAX POSITION THE AMOUNT THAT IS ULTIMATELY SUSTAINED FOR AN INDIVIDUAL UNCERTAIN TAX POSITION OR FOR ALL UNCERTAIN TAX POSITIONS IN THE AGGREGATE COULD DIFFER FROM THE AMOUNT RECOGNIZED
OTHER ADJUSTMENTS TO NET ASSETS FROM FORM 990 TO FINANCIAL STATEMENTS	SCHEDULE D, PART XI, LINE 8	UNREALIZED LOSS ON INTEREST RATE SWAP $(222,505) OTHER $ 1,379 TOTAL $(221,126)
collections of art and historical treasures exempt purpose	schedule d, part iii, line 4	The EAA maintains a collection of historic artifacts and archival materials related to the history of recreational aviation - numbering approx 200 airplanes, 400 engines, 20,000 other artifacts, 20,000 books and periodicals, 1 2 milllion photographs and 6,000 hours of film and video These collections are used for educational purposes, through the exhibits and programs of a world-renowned aviation museum open to the general public, through a public research library, and through a series of websites that attract in excess of 10 million visits per year

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493018004030

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than $15,000 on Form 990-EZ, line 6a.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number

39-0917537

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? ☐ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? **Yes**	**No**	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
Total ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 AUCTION (event type)	(b) Event #2 SOCIAL FUNDR. (event type)	(c) Other Events 2 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	2,736,590	65,276	32,885	2,834,751
	2	Less Charitable contributions	2,736,590			2,736,590
	3	Gross revenue (line 1 minus line 2)		65,276	32,885	98,161
Direct Expenses	4	Cash Prizes				
	5	Non-cash Prizes	200,002			200,002
	6	Rent/Facility costs	253,694	806	338	254,838
	7	Other direct expenses	213,612	14,885	33,352	261,849
	8	Direct expense summary Add lines 4 through 7 in column (d) ▶				716,689
	9	Net income summary Combine lines 3 and 8 in column (d) ▶				-618,528

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue			644,124	644,124
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes			509,099	509,099
	4	Rent/facility costs			1,066	1,066
	5	Other direct expenses			225,657	225,657
	6	Volunteer labor	☐ Yes ___ % ☐ No	☐ Yes ___ % ☐ No	☑ Yes 75 % ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶				735,822
	8	Net gaming income summary Combine lines 1 and 7 in column (d) ▶				-91,698

			Yes	No
9	Enter the state(s) in which the organization operates gaming activities WI			
a	Is the organization licensed to operate gaming activities in each of these states?	9a	Yes	
b	If "No," Explain			
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		No
b	If "Yes," Explain			
11	Does the organization operate gaming activities with nonmembers?	11	Yes	
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12		No

					Yes	No
13	Indicate the percentage of gaming activity operated in					
a	The organization's facility	**13a**	95 %			
b	An outside facility	**13b**	5 %			
14	Provide the name and address of the person who prepares the organization's gaming/special events books and records Name ▶ Julie Watson Address ▶ 3000 Poberezny Road Oshkosh, WI 54903					
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?			**15a**		No
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________					
c	If "Yes," enter name and address Name ▶ Address ▶					
16	Gaming manager information Name ▶ Julie Watson Gaming manager compensation ▶ $ 100,000 Description of services provided ▶ Contributions Controller and Volunteer Coordinator ☐ Director/officer ☑ Employee ☐ Independent contractor					
17	Mandatory distributions					
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?			**17a**		No
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $					

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 if additional space is needed . . . . ▶ ☐

1(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
OSHKOSH FIRE DEPARTMENT101 COURT STREET OSHKOSH, WI 54901	39-6005563	170(c)(1)		51,434	Book	AIRCRAFT	TRAINING EXERCISES

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶ 1

3 Enter total number of other organizations . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
EDUCATIONAL SCHOLARSHIP	9	49,200			

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

See Additional Data Table

Identifier	Return Reference	Explanation
ORGANIZATION'S PROCEDURES FOR MONITORING USE OF GRANT FUNDS	SCHEDULE I, PART I, LINE 2	STUDENT SCHOLARSHIPS ARE AWARDED BASED ON DONOR PARAMETERS THESE PARAMETERS COULD INCLUDE GEOGRAPHIC LOCATION, GENDER, FINANCIAL NEED OR A DIVERSITY REQUEST THE DONOR IS NOT INVOLVED IN THE SELECTION PROCESS, AS THE SCHOLARSHIPS ARE AWARDED THROUGH AN INDEPENDENT EAA-BASED SELECTION COMMITTEE

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493018004030

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First class or charter travel ☑ Travel for companions ☐ Tax idemnification and gross-up payments ☐ Discretionary spending account ☐ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☐ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☐ Independent compensation consultant ☐ Form 990 of other organizations ☐ Written employment contract ☑ Compensation survey or study ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**	Yes	
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**	Yes	
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Thomas P Poberezny	(i)	346,800	100,999	6,565	53,140	30,916	538,420	53,354
	(ii)	0	0	0	0	0	0	0
Brian Wierzbinski	(i)	151,520	39,476	41,397	0	15,262	247,655	23,311
	(ii)	0	0	0	0	0	0	0
Rick Larsen	(i)	124,809	23,050	36,545	0	8,364	192,768	19,210
	(ii)	0	0	0	0	0	0	0
Adam Smith	(i)	121,802	25,154	31,982	0	2,685	181,623	18,739
	(ii)	0	0	0	0	0	0	0
Elissa Lines	(i)	109,647	23,914	34,760	0	6,116	174,437	16,869
	(ii)	0	0	0	0	0	0	0
Barry Elk	(i)	134,866	6,190	18,064	0	0	159,120	15,385
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
PARTICIPATION IN/ PAYMENT FROM SUPPLEMENTAL NONQUALIFIED RETIREMENT PLAN	SCHEDULE J, PART I, LINE 4B	PERSONS LISTED IN FORM 990, PART VII, SECTION A, LINE 1A THAT PARTICIPATED IN, OR RECEIVED PAYMENT FROM, A SUPPLEMENTAL NONQUALIFIED RETIREMENT PLAN INCLUDE NAME AMOUNT THOMAS P POBEREZY $ 29,808
COMPENSATION CONTINGENT ON REVENUES OF THE ORGANIZATION	SCHEDULE J, PART I, LINE 5A	ONE OF THE CATEGORIES USED TO DETERMINE INCENTIVE COMPENSATION FOR THE PRESIDENT AND KEY EMPLOYEES IS GROSS OPERATING REVENUE
COMPENSATION CONTINGENT ON NET EARNINGS OF THE ORGANIZATION	SCHEDULE J, PART I, LINE 6A	ONE OF THE CATEGORIES USED TO DETERMINE INCENTIVE COMPENSATION FOR THE PRESIDENT AND KEY EMPLOYEES IS NET OPERATING INCOME
INFORMATION CONCERNING CERTAIN FRINGE BENEFITS	SCHEDULE J, PART I, LINE 1A	THE ORGANIZATION PROVIDES REIMBURSEMENT FOR TRAVEL FOR COMPANIONS OF PERSONS LISTED IN FORM 990, PART VII, SECTION A, LINE 1A ALL SUCH REIMBURSEMENT IS PURSUANT TO A WRITTEN POLICY AND REQUIRES SUBSTANTIATION OF EXPENDITURES AND THEIR BUSINESS PURPOSE PRIOR TO REIMBURSEMENT DURING THE 2008 TAX YEAR, THESE REIMBURSEMENTS WERE FOR THE SPOUSE OF THE EAA PRESIDENT AND THE SPOUSE OF THE EAA FOUNDER FOR VARIOUS EVENTS, DINNERS, AND ACTIVITIES TO WHICH THE POBEREZNY'S ARE INVITED AS REPRESENTATIVE OF EAA, IT IS CONSIDERED MORE APPROPRIATE TO ATTEND WITH A SPOUSE BOTH SPOUSES ARE WELL KNOWN WITHIN THE AVIATION COMMUNITY AND VIEWED AS INTEGRAL PARTS OF EAA

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

To be completed by organizations that answered "Yes" to Form 990, Part IV, line 24a.
Provide descriptions, explanations, and any additional information in Schedule O.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Bond Issues *(Required for 2008)*

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No
A	Town of Nekimi	39-6083771		07-01-2009	10,000,000	AIRVENTURE GROUNDS CAPITAL IMPROVE		X		X

Part II Proceeds *(Optional for 2008)*

		A	B	C	D	E
1	Total Proceeds of Issue					
2	Gross Proceeds in Reserve Funds					
3	Proceeds in Refunding or Defeasance Escrows					
4	Other Unspent Proceeds					
5	Issuance Costs from Proceeds					
6	Working Capital Expenditures from Proceeds					
7	Capital Expenditures from Proceeds					
8	Year of Substantial Completion					

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9	Were the bonds issued as part of a current refunding issue?										
10	Were the bonds issued as part of an advance refunding issue?										
11	Has the final allocation of proceeds been made?										
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?										

Part III Private Business Use *(Optional for 2008)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?										
2	Are there any lease arrangements with respect to the financed property which may result in private business use?										

Part III Private Business Use *(Continued)*

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?										
3b	Are there any research agreements with respect to the financed property which may result in private business use?										
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?										
4	Enter the percentage of financed property used in a private business use by entities other than a 501(c)(3) organization or a state or local government										
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another 501(c)(3) organization, or a state or local government										
6	Total of lines 4 and 5										
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?										

Part IV Arbitrage *(Optional for 2008)*

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T been filed wth respect to the bond issue?										
2	Is the bond issue a variable rate issue?										
3a	Has the organization or the government issuer identified a hedge with respect to the bond issue on its books and records?										
b	Name of provider										
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?										
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?										
6	Did the bond issue qualify for an exception to rebate?										

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493018004030

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

**To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes	X	2	3,500	OTHER
8 Intellectual property				
9 Securities—Publicly traded	X	7	66,947	FAIR VALUE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (describe DONATIONS OF ITEMS USED AT A CHARITABLE AUCTION)	X	80	200,002	FAIR VALUE
26 Other (describe DONATIONS OF ITEMS USED IN A SWEEPSTAKES)	X	5	465,911	FAIR VALUE
27 Other (describe PAIR OF WHEEL SKIS)	X	1	3,500	EXPERT OPINION
28 Other (describe ____________)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, *Part IV, Donee Acknowledgement* . . . . | **29** | 2

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b If "Yes", describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	**32a**		No
b If "Yes", describe in Part II			
33 If the organization did not report revenues in Column (c) for a type of property for which Column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	ReturnReference	Explanation

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493018004030

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Identifier	Return Reference	Explanation
FAMILY OR BUSINESS RELATIONSHIPS	FORM 990, PART VI, LINE 2	FAMILY RELATIONSHIP PAUL H POBEREZNY, CHAIRMAN OF THE ORGANIZATION, AND THOMAS P POBEREZNY, PRESIDENT OF THE ORGANIZATION FAMILY RELATIONSHIP RICK SIGFRIED AND RAND SIGFRIED, BOTH ON THE ORGANIZATION'S BOARD OF DIRECTORS BUSINESS RELATIONSHIP JACK HARRINGTON AND VERN RABURN POSSESS A BUSINESS RELATIONSHIP

Identifier	Return Reference	Explanation
CLASSES OF MEMBERS AND THEIR RIGHTS	FORM 990, PART VI, LINE 6	EXPERIMENTAL AIRCRAFT ASSOCIATION, INC HAS APPROXIMATELY 160,000 MEMBERS ALL MEMBERS 18 YEARS OF AGE AND OLDER ARE ALLOWED TO VOTE ON LIMITED BUSINESS DECISIONS OF THE ORGANIZATION

Identifier	Return Reference	Explanation
Classes of Persons with Certain Board-Election Rights	FORM 990, PART VI, LINE 7A	MEMBERS OF EXPERMINTAL AIRCRAFT ASSOCIATION, INC CAN VOTE DIRECTLY FOR BOARD OF DIRECTORS CANDIDATES THE MAJORITY OF THE MEMBERSHIP CHOOSES TO GIVE A PROXY FOR THEIR VOTE TO OTHER PERSONS

Identifier	Return Reference	Explanation
Classes of Persons with Certain Approval Rights	FORM 990, PART VI, LINE 7B	DECISIONS TO MERGE OR CONSOLIDATE WITH OTHER CORPORATIONS OR BUSINESSES AND DECISIONS TO SELL, LEASE, EXCHANGE OR OTHERWISE DISPOSE OF ALL, OR SUBSTANTIALLY ALL, OF THE PROPERTY AND ASSETS OF THE ORGANIZATION WOULD REQUIRE A VOTE OF THE MEMBERSHIP

Identifier	Return Reference	Explanation
STATEMENT CONCERNING Local Chapter, Affiliate, or Branch Activities	FORM 990, PART VI, LINE 9B	EXPERIMENTAL AIRCRAFT ASSOCIATION, INC HAS DESIGNATED "CHAPTERS" BUT SUCH CHAPTERS DO NOT MEET THE DEFINITION OF "CHAPTERS" WITHIN THE MEANING PROVIDED BY FORM 990 INSTRUCTIONS EXPERIMENTAL AIRCRAFT ASSOCIATION, INC DOES NOT HAVE LEGAL AUTHORITY TO EXERCISE SUPERVISION AND CONTROL OVER THE AFFAIRS OF THE AFFILIATED CHAPTERS ACCORDINGLY, THE ORGANIZATION HAS ANSWERED FORM 990, PART VI, LINE 9A "NO"

Identifier	Return Reference	Explanation
Process the Organization Uses to Review Form 990	FORM 990, PART VI, LINE 10	THE AUDIT COMMITTEE OF THE BOARD HELD A TELECONFERENCE ON DECEMBER 21, 2009 TO REVIEW A DRAFT COPY OF THE RETURN WITH MANAGEMENT AND THE INDEPENDENT TAX RETURN PREPARERS AFTER APPROVAL BY THE AUDIT COMMITTEE, THE FORM 990 WAS UPDATED TO INCORPORATE ANY NECESSARY CHANGES AND A COPY OF THE RETURN WAS PROVIDED ELECTRONICALLY TO THE CONTROLLER ON JANUARY 5, 2010 TO DISTRIBUTE TO THE ENTIRE BOARD OF DIRECTORS WITH A REQUEST FOR FEEDBACK BY JANUARY 11, 2010 SUBSEQUENT TO RECEIPT OF FEEDBACK, NECESSARY CHANGES WERE MADE TO THE DRAFT FORM 990 THE FINALIZED VERSION OF FORM 990 WAS PROVIDED TO ALL MEMBERS OF THE BOARD OF DIRECTORS AND THEN FILED WITH THE IRS ON OR BEFORE THE JANUARY 15, 2010 EXTENDED FILING DEADLINE

Identifier	Return Reference	Explanation
Organization's Practices for Monitoring Conflicts of Interest	FORM 990, PART VI, LINE 12C	ALL OFFICERS, DIRECTORS, AND KEY EMPLOYEES ARE REQUIRED TO SIGN THE ORGANIZATION'S CONFLICT OF INTEREST POLICY IN-HOUSE LEGAL COUNSEL FOLLOWS UP WITH ANYONE WHO DOES NOT SIGN IN-HOUSE LEGAL COUNSEL REVIEWS ALL FORMS ANY DISCLOSURES NOTED ARE BROUGHT TO THE ATTENTION OF THE AUDIT COMMITTEE TO DETERMINE IF THE SUBJECT MATTER OF DISCLOSURE IS DEEMED TO BE A CONFLICT OF INTEREST

Identifier	Return Reference	Explanation
PROCESS FOR DETERMINING COMPENSATION OF TOP MANAGEMENT	FORM 990, PART VI, LINE 15A-B	COMPARABILITY DATA IS PRESENTED TO THE HUMAN RESOURCES COMMITTEE OF THE BOARD FOR THE PRESIDENT/CEO POSITION AND THE SENIOR TEAM THE COMMITTEE, TOGETHER WITH THE PRESIDENT/CEO, DETERMINES THE COMPENSATION FOR THE SENIOR TEAM THE COMMITTEE MAKES DECISIONS ABOUT THE PRESIDENT/CEO'S COMPENSATION IN CLOSED SESSION WITHOUT THE PRESENCE OF THE PRESIDENT/CEO THIS PROCEDURE WAS LAST PERFORMED APRIL, 2008

Identifier	Return Reference	Explanation
Organization's Policy Regarding Making Certain Documents Public	FORM 990, PART VI, LINE 19	THE ANNUAL AUDITED FINANCIAL STATEMENT IS AVAILABLE ON THE ORGANIZATION'S WEBSITE, WWW EAA ORG THE ORGANIZATION'S GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE ALSO AVAILABLE UPON REQUEST, EITHER IN HARD COPY OR ELECTRONIC FORM, WHICHEVER IS REQUESTED

Identifier	Return Reference	Explanation
PROCESSES FOR OVERSIGHT OF AUDIT OF FINANCIAL STATEMENTS	FORM 990, PART XI, LINE 2C	THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF EXPERIMENTAL AIRCRAFT ASSOCIATION, INC HAS RESPONSIBILITY FOR OVERSIGHT OF THE AUDIT OF THE ORGANIZATION'S FINANCIAL STATEMENTS THE PROCESS FOR THE SELECTION OF THE ORGANIZATION'S INDEPENDENT ACCOUNTANT DID NOT CHANGE FOR THE REPORTING YEAR

Identifier	Return Reference	Explanation
ORGANIZATION DOING BUSINESS AS	FORM 990, LINE C	THE ORGANIZATION'S LEGAL NAME IS "EXPERIMENTAL AIRCRAFT ASSOCIATION, INC " DUE TO THE SPACE AVAILABLE, THE WORD "INC " IS DISPLAYED IN THE "DOING BUSINESS AS" LINE OF ITEM C, FORM 990 THE ORGANIZATION IS ALSO REFERRED TO SIMPLY AS "EAA"

Additional Data

Software ID:
Software Version:
EIN: 39-0917537
Name: Experimental Aircraft Association Inc

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Victor G Abbey , DIRECTOR	10 0	X						0	0	0
Richard Beattie , DIRECTOR	10 0	X						0	0	0
Richard W Beebe II , DIRECTOR	10 0	X						0	0	0
G Denis Browne , DIRECTOR	10 0	X						0	0	0
Barry Davis , DIRECTOR	10 0	X						0	0	0
Norm DeWitt , DIRECTOR	10 0	X						0	0	0
Eileen Drake , DIRECTOR	10 0	X						0	0	0
Susan Dusenbury , DIRECTOR	10 0	X						0	0	0
Richard W Hansen , DIRECTOR	10 0	X						0	0	0
Jack Harrington , DIRECTOR	10 0	X						0	0	0
Doug Kelly , DIRECTOR	10 0	X						0	0	0
Carla Larsh , DIRECTOR	10 0	X						0	0	0
David Lau , DIRECTOR	10 0	X						0	0	0
Jimmy Leeward , DIRECTOR	10 0	X						0	0	0
Daniel A Majka , DIRECTOR	10 0	X						0	0	0
Phil Martineau , DIRECTOR	10 0	X						0	0	0
Lynda Sands-Moerschbaecher , DIRECTOR	10 0	X						0	0	0
David Pasahow , DIRECTOR	10 0	X						0	0	0
Jim Phillips , DIRECTOR	10 0	X						0	0	0
Phil Poyner , DIRECTOR	10 0	X						0	0	0
Vern Raburn , DIRECTOR	10 0	X						0	0	0
Alan J Ritchie , DIRECTOR	10 0	X						0	0	0
Geoff Robison , DIRECTOR	10 0	X						0	0	0
Ray Scholler , DIRECTOR	10 0	X						0	0	0
Dan Schwinn , DIRECTOR	10 0	X						0	0	0
Rand Siegfried , DIRECTOR	10 0	X						0	0	0
Rick Siegfried , DIRECTOR	10 0	X						0	0	0
Doug Sowder , DIRECTOR	10 0	X						0	0	0
Don Taylor , DIRECTOR	10 0	X						0	0	0
Fred Telling , DIRECTOR	10 0	X						0	0	0

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Kermit Weeks , DIRECTOR	10 0	X						0	0	0
Paul H Poberezny , Chairman of Board	10 0	X		X				105,876	0	22,284
Thomas P Poberezny , President, Top Mgt Official	40 0	X		X				454,364	0	84,056
Louis J Andrew Jr , Vice President	10 0	X		X				0	0	0
Alan Shackleton , Secretary	10 0	X		X				0	0	0
Eric Gurley , Treasurer	10 0	X		X				0	0	0
Brian Wierzbinski , Exec Vice Pres, Top Fin Offcl	40 0	X		X				232,393	0	15,262
John A Beetham , DIRECTOR	10 0	X						0	0	0
James Brown , DIRECTOR	10 0	X						0	0	0
Peggy Chabrian , DIRECTOR	10 0	X						0	0	0
Vicki Cruse , DIRECTOR	10 0	X						0	0	0
Michael H Dale , DIRECTOR	10 0	X						0	0	0
Malvern J Gross Jr , DIRECTOR	10 0	X						0	0	0
Robert Reece , DIRECTOR	10 0	X						0	0	0
Richard Taylor , DIRECTOR	10 0	X						0	0	0
Rick Larsen , VP, Marketing & Communications	40 0			X				184,404	0	8,364
Adam Smith , VICE PRESIDENT, Membership	40 0			X				178,938	0	2,685
Elissa Lines , VICE PRESIDENT, Development	40 0			X				168,321	0	6,116
Earl Lawrence , VP, Advocacy & Gov't Relations	40 0			X				142,584	0	2,717
KAREN GARDINIER , VICE PRES OF HUMAN RESOURCES	40 0			X				90,847	0	554
Barry Elk , Director, MembER Marketing	40 0				X			159,120	0	0
David Berkley , Director, Corp Communications	40 0					X		103,010	0	560

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
a FLY-IN REGISTRATION	900,099	5,081,302	5,081,302		
b FLY-IN RENTALS	532,000	3,630,917			3,630,917
c PUBLICATION/ADVERTISING	541,800	2,600,039	97,859	2,502,180	
d AIRCRAFT ADMISSION	900,099	1,620,440	1,620,440		
e MUSEUM ADMISSIONS	900,099	589,384	589,384		

Form 990, Part III, Line 1 - Briefly describe the organization's mission:

Experimental Aircraft Association, Inc. is organized and operated exclusively for educational, scientific, and charitable purposes. To the extent consistent with these purposes, through the conduct of its activities, the organization cooperates with and assists governmental agencies in the development of programs relating to aviation activities; promotes and encourages aviation safety in the design, construction, and operation of all types of aircraft; promotes and encourages grass roots efforts relating to aviation research and development; and promotes and encourages aviation.