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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

Environment Now

Number and street (or P O box number if mail is not delivered to street address)

2515 Wilshire Blvd.

Room/suite

City or town, state, and ZIP code

Santa Monica, CA 90403

A Employer identification number

95-4247242

B Telephone number

(310) 829-5568

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 26,437,405. (Part I, column (d) must be on cash basis.)

J Accounting method ☐ Cash ☒ Accrual☐ Other (specify) \_\_\_\_\_

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received

585,097.

2 Check ☐ if the foundation is not required to attach Sch B3 Interest on savings and temporary  
cash investments

156,891.

156,891.

Statement 1

4 Dividends and interest from securities

752,030.

752,030.

Statement 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

211,870.

b Gross sales price for all  
assets on line 6a

303,000.

7 Capital gain, net income (from Part IV, line 2)

211,870.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns  
and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

&lt;40,611.&gt;

80,466.

0. Statement 3

12 Total. Add lines 1 through 11

1,665,277.

1,201,257.

0.

13 Compensation of officers, directors, trustees, etc

171,346.

0.

0.

14 Other employee salaries and wages

448,639.

0.

448,639.

15 Pension plans, employee benefits

1,158.

0.

1,158.

16a Legal fees

b Accounting fees

Stmt 4

23,575.

0.

23,575.

c Other professional fees

17 Interest

18 Taxes

Stmt 5

158,288.

0.

159,288.

19 Depreciation and depletion

1,276.

0.

0.

20 Occupancy

132,175.

0.

132,175.

21 Travel, conferences, and meetings

59,211.

0.

59,211.

22 Printing and publications

23 Other expenses

Stmt 6

507,282.

45,233.

0.

462,049.

24 Total operating and administrative  
expenses. Add lines 13 through 23

1,502,950.

45,233.

0.

1,286,095.

25 Contributions, gifts, grants paid

1,971,502.

1,971,502.

26 Total expenses and disbursements.  
Add lines 24 and 25

3,474,452.

45,233.

0.

3,257,597.

27 Subtract line 26 from line 12

&lt;1,809,175.&gt;

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

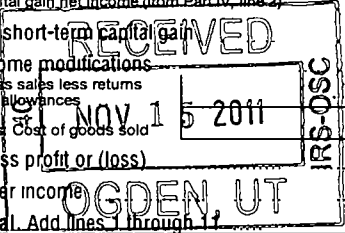
1,156,024.

c Adjusted net income (if negative, enter -0-)

0.

7

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	638,385.	229,632.	229,632.
	2 Savings and temporary cash investments	2,027,776.	470,619.	470,619.
	3 Accounts receivable ▶ 86,751.			
	Less allowance for doubtful accounts ▶	47,142.	86,751.	86,751.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 25,000.			
	Less allowance for doubtful accounts ▶	46,000.	25,000.	25,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	36,401.	36,401.	36,401.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	26,607,891.	18,092,322.	18,092,322.
	c Investments - corporate bonds Stmt 9	7,470,211.	6,020,447.	6,020,447.
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 168,486.			
	Less accumulated depreciation ▶ 129,690.	40,072.	38,796.	38,796.
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	2,189,925.	1,437,437.	1,437,437.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ )			
	16 Total assets (to be completed by all filers)	39,103,803.	26,437,405.	26,437,405.
	17 Accounts payable and accrued expenses	27,938.	59,117.	
	18 Grants payable	408,575.	391,600.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 11)	70,743.	67,887.	
	23 Total liabilities (add lines 17 through 22)	507,256.	518,604.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	38,596,547.	25,918,801.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	38,596,547.	25,918,801.	
	31 Total liabilities and net assets/fund balances	39,103,803.	26,437,405.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,596,547.
2	Enter amount from Part I, line 27a	2	<1,809,175.>
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	121,077.
4	Add lines 1, 2, and 3	4	36,908,449.
5	Decreases not included in line 2 (itemize) ▶ Unrealized Gain/Loss	5	10,989,648.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,918,801.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Pimco S/T CG	P		
b Pimco L/T CG	P		
c Northern Trust	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200,000.		65,648.	134,352.
b 100,000.		23,473.	76,527.
c 3,000.		2,009.	991.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			134,352.
b			76,527.
c			991.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	211,870.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	2,664,232.	39,052,890.	.068221
2006	2,779,377.	36,863,718.	.075396
2005	1,921,076.	35,183,850.	.054601
2004	2,751,922.	34,390,706.	.080019
2003	3,629,873.	32,298,003.	.112387

2 Total of line 1, column (d)	2	.390624
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078125
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	27,178,439.
5 Multiply line 4 by line 3	5	2,123,316.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,560.
7 Add lines 5 and 6	7	2,134,876.
8 Enter qualifying distributions from Part XII, line 4	8	3,257,597.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		1	11,560.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,560.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,560.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	27,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	27,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,440.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	15,440.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.environmentnow.org</u>	13	X	
14	The books are in care of ► <u>Robert G. Wells - Environment Now</u> Telephone no ► <u>(310) 829-5568</u> Located at ► <u>2515 Wilshire Blvd., Santa Monica, CA</u> ZIP+4 ► <u>90403</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		171,346.	175.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wanda Jenkins	Office Manager			
2515 Wilshire Blvd, Santa Monica	40.00	50,187.		
Caryn Mandelbaum	Freshwater Program Director			
2515 Wilshire Blvd, Santa Monica	40.00	63,333.	1,700.	

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	25,909,117.
b	Average of monthly cash balances	1b	1,683,207.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	27,592,324.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,592,324.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	413,885.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,178,439.
6	Minimum investment return. Enter 5% of line 5	6	1,358,922.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,358,922.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	11,560.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,560.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,347,362.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,347,362.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,347,362.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,257,597.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,257,597.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,560.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,246,037.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,347,362.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004	2,459,871.			
c From 2005	1,921,076.			
d From 2006	2,806,541.			
e From 2007	2,696,022.			
f Total of lines 3a through e	9,883,510.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 3,257,597.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	3,257,597.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	1,347,362.			1,347,362.
6 Enter the net total of each column as indicated below:	11,793,745.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	11,793,745.			
10 Analysis of line 9				
a Excess from 2004	1,112,509.			
b Excess from 2005	1,921,076.			
c Excess from 2006	2,806,541.			
d Excess from 2007	2,696,022.			
e Excess from 2008	3,257,597.			

\*\* See Statement 13

Form 990-PF (2008)



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>  Various Payees				1,971,502.
<b>Total</b>				▶ <b>3a</b> 1,971,502.
<b>b</b> <i>Approved for future payment</i>  None				
<b>Total</b>				▶ <b>3b</b> 0.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions   |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee 		Date <u>1/17/11</u>	CFO Title
	Preparer's signature 	Date <u>1/9/11</u>	Check if self-employed <input type="checkbox"/>	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code		EIN	
	<u>Harvington Group, CPAs, LLP</u> <u>2670 Mission Street, Suite 200</u> <u>San Marino, CA 91108</u>		<u>Phone no (626) 403-6801</u>	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

**2008**

Name of the organization

Environment Now

Employer identification number

95-4247242

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

Environment Now

95-4247242

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Earth Island Institute 300 Broadway, Ste. 28 San Francisco, CA 94133	\$ 329,324.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	State Coastal Conservancy 1330 Broadway, 13th Floor Oakland, CA 94612	\$ 255,773.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Interest Income - Various Accounts	156,891.
Total to Form 990-PF, Part I, line 3, Column A	156,891.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Dividend Income - Various Accounts	752,030.	0.	752,030.
Total to Form 990-PF, Part I, ln 4	752,030.	0.	752,030.

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Revolving Settlement	80,466.	80,466.	0.
AG Private Equity Partners II	<121,077.>	0.	0.
Total to Form 990-PF, Part I, line 11	<40,611.>	80,466.	0.

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Form 990-PF Accounting Fees Statement 4

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	23,575.	0.	0.	23,575.
To Form 990-PF, Pg 1, ln 16b	23,575.	0.	0.	23,575.

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Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Payroll Taxes	128,193.	0.	0.	129,193.	
Income Taxes	30,095.	0.	0.	30,095.	
To Form 990-PF, Pg 1, ln 18	158,288.	0.	0.	159,288.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Marketing & Communications	40,585.	0.	0.	40,585.	
Office Supplies	8,662.	0.	0.	8,662.	
Telephone	19,240.	0.	0.	19,240.	
Miscellaneous	7,857.	0.	0.	7,857.	
Repairs and Maintenance	8,705.	0.	0.	8,705.	
Insurance	8,989.	0.	0.	8,989.	
Dues & Subscriptions	16,657.	0.	0.	16,657.	
Postage & Delivery	3,215.	0.	0.	3,215.	
Outside Contractors	228,358.	34,254.	0.	194,104.	
Investment Expense	10,979.	10,979.	0.	0.	
Utilities	5,305.	0.	0.	5,305.	
Discretionary Expense	4,361.	0.	0.	4,361.	
Bank Charges	176.	0.	0.	176.	
Meals	2,935.	0.	0.	2,935.	
Office Equipment	4,256.	0.	0.	4,256.	
Copier Contract and Supplies	7,565.	0.	0.	7,565.	
Litigation Support	129,437.	0.	0.	129,437.	
To Form 990-PF, Pg 1, ln 23	507,282.	45,233.	0.	462,049.	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	7
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Description	Amount
Ordinary Income - AG Private Equity Partners II	121,077.
Total to Form 990-PF, Part III, line 3	121,077.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Duncan Hurst	0.	0.
Northern Trust	2,615.	2,615.
Ameristock	376,984.	376,984.
Neuberger Berman Focus Fund	416,585.	416,585.
Westcliff International Fund	794,907.	794,907.
Nicholas Applegate	2,235,812.	2,235,812.
Charles Schwab	8,687,785.	8,687,785.
Charles Schwab	1,653,217.	1,653,217.
AG Advisors	1,817,470.	1,817,470.
Straus Healthcare	1,258,520.	1,258,520.
Morgan Stanley	0.	0.
Arglye Street	848,427.	848,427.
Total to Form 990-PF, Part II, line 10b	18,092,322.	18,092,322.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
Pimco	4,428,379.	4,428,379.
Charles Schwab	1,592,068.	1,592,068.
Total to Form 990-PF, Part II, line 10c	6,020,447.	6,020,447.

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
AG Private Equity Partners II	FMV	1,437,437.	1,437,437.
Total to Form 990-PF, Part II, line 13		1,437,437.	1,437,437.

Form 990-PF	Other Liabilities	Statement	11
Description	BOY Amount	EOY Amount	
Accrued Vacation	17,715.	14,859.	
Deferred Excise Tax Liability	53,028.	53,028.	
Total to Form 990-PF, Part II, line 22	70,743.	67,887.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	12
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Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account	
Terry O'Day 2515 Wilshire Blvd. Santa Monica, CA 90403	Executive Director 40.00	133,333.	175.	0.
Robert Wells 2515 Wilshire Blvd. Santa Monica, CA 90403	CFO/VP/Sec 16.00	38,013.	0.	0.
Kevin Wells 2515 Wilshire Blvd. Santa Monica, CA 90403	President 1.00	0.	0.	0.
Paul Heeschen 2515 Wilshire Blvd. Santa Monica, CA 90403	Treasurer 1.00	0.	0.	0.
Luanne Wells 2515 Wilshire Blvd. Santa Monica, CA 90403	Director 1.00	0.	0.	0.

Environment Now

95-4247242

Dan Emmett  
2515 Wilshire Blvd.  
Santa Monica, CA 90403

Director  
1.00

0. 0. 0.

Mary Nichols  
2515 Wilshire Blvd.  
Santa Monica, CA 90403

Director  
1.00

0. 0. 0.

Totals included on 990-PF, Page 6, Part VIII

171,346.

175.


0.

Form 990-PF

Election Under Regulations Section  
53.4942(a)-3(d)(2) to Treat  
Excess Qualifying Distributions  
as Distributions out of Corpus

Statement 13

Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the foundation hereby elects to treat current year qualifying distributions in excess of the immediate preceding tax year's undistributed income as being made out of corpus.

Signed: 

Name and Title:

Robert Wells CFO

PAYEE ORGANIZATION	AMOUNT
<b>California Coastkeeper Alliance</b> PO Box 3156 Fremont, CA 94539 EIN. 95-4834043 Purpose Government Accountability Project	50,000.00
<b>California Coastkeeper Alliance</b> PO Box 3156 Fremont, CA 94539 EIN 95-4834043 Purpose Government Accountability Project	2,500 00
<b>CalTrout</b> 870 Market Street, Ste. 528 San Francisco, CA 94102 EIN 23-7097680 Purpose Santa Clara River Program	30,000.00
<b>Center For Biological Diversity</b> 351 California Street, Ste 600 San Francisco, CA 94104 EIN. 85-0420285 Purpose Private Forests Legal Program	35,000.00
<b>Center For Biological Diversity</b> 351 California Street, Ste 600 San Francisco, CA 94104 EIN. 85-0420285 Purpose SoCal Wildlands Program	30,000.00
<b>Center for Sierra Nevada Conservation</b> P O Box 603 Georgetown, CA 95634 EIN: 68-0108508 Purpose Timber Harvest Plan Challenge	10,000 00
<b>Coalition for Clean Air</b> 811 W 7th Street , Ste 1100 Los Angeles, CA 90017 EIN 23-7120567 Purpose: Diesel Program	20,000.00
<b>Conservation Congress</b> P O. Box 5 Lewiston, MT 59457 EIN 20-0244175 Purpose Shasta/Trinity Forest Program	4,000 00
<b>Ebbetts Pass Forest Watch</b> P O Box 2862 Arnold, CA 95223 EIN: 68-0466959 Purpose. Litigation Program	15,000.00

PAYEE ORGANIZATION	AMOUNT
<b>Environmental Defense Fund</b> 1107 9th Street, Suite 540 Sacramento, CA 95814 EIN 11-6107128 Purpose Air Pollution Indirect Source Rule Project	35,000 00
<b>Environmental Law Foundation</b> 1736 Franklin Street, 9th Floor Oakland, CA 94612 EIN 94-3164862 Purpose River-Groundwater Interaction Project	65,000 00
<b>Environmental Working Group</b> 1904 Franklin St , Ste 703 Oakland, CA 94612 EIN 52-2148600 Purpose Power Subsidy Analysis	15,000.00
<b>Environmental Protection Information Center</b> P O Box 397 Garberville, CA 95542 EIN 94-2798433 Purpose North Coast Forestry Program	40,000.00
<b>Food &amp; Water Watch</b> 1616 P Street NW, Suite 300 Washington, DC 20036 EIN 32-0160439 Purpose Desalination Economic Analysis	10,000 00
<b>ForestEthics</b> One Haight Street San Francisco, CA 94102 EIN 94-3331587 Purpose Forestry Markets Campaign	50,000 00
<b>Friends of the Earth</b> 311 California St , Suite 510 San Francisco, CA 94104 EIN 23-7420640 Purpose Biofuels Project	5,000 00
<b>Firefighters United for Safety, Ethics and Ecology</b> 2852 Willamette #125 Eugene, OR 94705 EIN 20-1094311 Purpose Public Outreach	15,000 00



PAYEE ORGANIZATION	AMOUNT
<b>Georgetown University</b> Georgetown Environmental Law & Policy Institute Georgetown University Law Center 600 New Jersey Avenue, N.W Washington, DC 20001 EIN: 53-0196603 Purpose Freshwater Legal Program	35,000.00
<b>High Sierra Rural Alliance</b> P O Box 65 Sierra City, CA 96125 EIN 13-4286187 Purpose Wildland Rezoning Project	5,000 00
<b>Humboldt Baykeeper</b> 217 E Street Eureka, CA 95501 EIN 68-0400522 Purpose Humboldt Bay Pollution Suit	50,000.00
<b>International Community Foundation</b> 2505 N Avenue National City, CA 91950 EIN 33-0457858 Purpose Magdalena Baykeeper Support	21,400.00
<b>International Community Foundation</b> 2505 N Avenue National City, CA 91950 EIN 33-0457858 Purpose: La Paz Baykeeper Support	26,400.00
<b>International Community Foundation</b> 2505 N Avenue National City, CA 91950 EIN 33-0457858 Purpose Baja Legal Program	21,400 00
<b>John Muir Project</b> PO Box 697 Cedar Ridge, CA 95924 EIN: 94-2889684 Purpose Endangered Species Legal Support	15,000 00
<b>John Muir Project</b> PO Box 697 Cedar Ridge, CA 95924 EIN: 94-2889684 Purpose Legal Program Support	50,000.00
<b>John Muir Project</b> PO Box 697 Cedar Ridge, CA 95924 EIN 94-2889684 Purpose Fire Science Research	50,000 00

PAYEE ORGANIZATION	AMOUNT
<b>Klamath-Siskiyou Wildlands Center</b> P O Box 102 Ashland, OR 97520 93-1246139 Purpose: California Forest Conservation Campaign	20,000 00
<b>Klamath Forest Alliance</b> P O Box 21 Orleans, OR 95556 EIN 68-0204089 Purpose: Timber Harvest Plan Monitoring	1,500.00
<b>Klamath Riverkeeper</b> P.O. Box 897 Ashland, OR 97520 EIN 06-1824792 Purpose: Klamath & Shasta Rivers Project Support	40,000.00
<b>Los Padres Forest Watch</b> P O Box 831 Santa Barbara, CA 93102 EIN 20-1531390 Purpose: Forest Watch Project Support	10,000 00
<b>Mountain Meadows Conservancy</b> P.O. Box 40 Westwood, CA 96137 EIN 68-0475028 Purpose: Wildland Rezoning Project	8,000 00
<b>Natural Resources Defense Council - SF</b> 111 Sutter Street, 20th Floor San Francisco, CA 94104 EIN 13-2654926 Purpose: Western Water Program Support	50,000 00
<b>Natural Resources Defense Council - SM</b> 1314 Second Street Santa Monica, CA 90401 EIN 13-2654926 Purpose: Sewage Permit Program	70,000.00
<b>Natural Resources Defense Council - SM</b> 1314 Second Street Santa Monica, CA 90401 EIN 13-2654926 Purpose: Diesel Pollution Program Support	60,000 00
<b>Natural Resources Defense Council - SM</b> 1314 Second Street Santa Monica, CA 90401 EIN 13-2654926 Purpose: Research on Plastics Impact on Environment	10,000.00

PAYEE ORGANIZATION	AMOUNT
<b>Pro Peninsula</b> 740 13th Street, Suite 502 San Diego, CA 92101 EIN 33-038083 Purpose Baja California Liaison Program	20,000 00
<b>Rose Foundation/Community Water Center</b> 311 W Murray Ave. Visalia, CA 93291 EIN 94-3179772 Purpose Groundwater Records Project	40,000.00
<b>San Diego Coastkeeper</b> 2825 Dewey Road, Ste 200 San Diego, CA 92106 EIN 33-0647946 Purpose Desalination Campaign Support	50,000 00
<b>Sequoia ForestKeeper</b> P.O Box 2134 Kernville, CA 93238-2134 EIN 91-2154817 Purpose General Operating Support	20,000 00
<b>Sequoia ForestKeeper</b> P.O. Box 2134 Kernville, CA 93238-2134 EIN 91-2154817 Purpose. Support for Staff Attorney	20,000 00
<b>Sierra Forest Legacy</b> 915 20th Street Sacramento, CA 95811  Purpose Fire & Smoke Campaign Support	25,000 00
<b>The Bay Institute</b> 695 DeLong Avenue Novato, CA 94945 EIN 94-2717001 Purpose San Joaquin Valley Drainage Research	60,000 00
<b>Waterkeeper Alliance</b> 50 S. Buckhout Street, Ste 302 Irvington, NY 10533 EIN: 13-4071318 Purpose Support for the 2008 Alliance Conference	11,678.00
<b>WildWest Institute</b> P O Box 7998 Missoula, MT 59807 EIN 81-0482675 Purpose Wildfire Media Outreach	5,000 00