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Form **990-PF**

OMB No 1545-0052

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2008

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning , 2008, and ending

G Check all that apply		Initial return	Final return	<input checked="" type="checkbox"/> Amended return	<input checked="" type="checkbox"/> Address change	Name change
Use the IRS label. Otherwise, print or type. See Specific Instructions.	THE SAPLING FOUNDATION C/O TED CONFERENCES, 250 HUDSON ST. #1002 NEW YORK, NY 10013				A Employer identification number 94-3235545	
					B Telephone number (see the instructions) 212-346-9333	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				C If exemption application is pending, check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 25,036,417.				D 1 Foreign organizations, check here <input type="checkbox"/>		
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)				D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
				E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch)	7,485,063.			
2	Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	79,147.	79,147.	79,147.	
4	Dividends and interest from securities.	377,739.	377,739.	377,739.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-11,634,470.			
b	Gross sales price for all assets on line 6a	178087717.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	SEE STATEMENT 1	11,900,893.	10,690.	11,900,893.	
12	Total: Add lines 1 through 11	8,208,372.	467,576.	12,357,779.	
13	Compensation of officers, directors, trustees, etc	140,000.		140,000.	
14	Other employee salaries and wages	1,497,078.		1,254,029.	243,049.
15	Pension plans, employee benefits	146,819.		118,681.	28,138.
16a	Legal fees (attach schedule) SEE ST 2	18,471.		4,768.	13,703.
b	Accounting fees (attach sch) SEE ST 3	86,919.	38,760.	38,760.	48,159.
c	Other prof fees (attach sch) SEE ST 4	1,005,159.	83,103.	491,201.	513,958.
17	Interest	1,516.	1,516.	1,516.	
18	Taxes (attach schedule) SEE STMT 5	97,086.	5,776.	80,402.	16,684.
19	Depreciation (attach sch) and depletion	292,401.		292,401.	
20	Occupancy	282,531.		282,531.	
21	Travel, conferences, and meetings	373,193.		317,600.	55,593.
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 6	17,531,942.	27,632.	9,335,890.	8,196,051.
24	Total operating and administrative expenses. Add lines 13 through 23	21,473,115.	156,787.	12,357,779.	9,115,335.
25	Contributions, gifts, grants paid PART XV	2,235,007.			2,235,007.
26	Total expenses and disbursements. Add lines 24 and 25	23,708,122.	156,787.	12,357,779.	11,350,342.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-15,499,750.			
b	Net investment income (if negative, enter -0-)		310,789.		
c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	3,372,412.	3,432,624.	3,432,624.
	3 Accounts receivable	250,000.		
	Less: allowance for doubtful accounts	588,355.	250,000.	250,000.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,062,397.	1,988,283.	1,988,284.
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) STATEMENT 7	31,844,811.	17,071,013.	17,071,013.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) STATEMENT 8	1,004,767.	761,195.	761,195.	
14 Land, buildings, and equipment basis	2,038,448.			
Less: accumulated depreciation (attach schedule) SEE STMT 9	744,388.	1,379,500.	1,294,060.	924,990.
15 Other assets (describe SEE STATEMENT 10)	1,050,088.	239,240.	608,311.	
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	41,302,330.	25,036,415.	25,036,417.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses	720,028.	504,018.	
	18 Grants payable	4,000,000.	3,000,000.	
	19 Deferred revenue	3,213,607.	5,325,114.	
	20 Loans from officers, directors, trustees, & other disqualified persons ST 11	58,745.	58,745.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 12)	53,731.	12,590.	
	23 Total liabilities (add lines 17 through 22)	8,046,111.	8,900,467.	
N E T A S S E T B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	32,740,160.	16,135,948.	
	25 Temporarily restricted	516,059.		
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see the instructions)	33,256,219.	16,135,948.		
31 Total liabilities and net assets/fund balances (see the instructions)	41,302,330.	25,036,415.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,256,219.
2 Enter amount from Part I, line 27a	2	-15,499,750.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 13	3	1,004,204.
4 Add lines 1, 2, and 3	4	18,760,673.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 14	5	2,624,725.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	16,135,948.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 15			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than 0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-11,634,470.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	-11,678,743.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	2,669,123.	38,444,894.	0.069427
2006	1,428,102.	29,931,325.	0.047713
2005	640,632.	20,805,495.	0.030791
2004	1,006,915.	19,966,959.	0.050429
2003	990,071.	16,501,879.	0.059997

2 Total of line 1, column (d)	2	0.258357
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051671
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	30,887,706.
5 Multiply line 4 by line 3	5	1,595,999.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,108.
7 Add lines 5 and 6	7	1,599,107.
8 Enter qualifying distributions from Part XII, line 4	8	11,350,342.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VII(A) Statements Regarding Activities Continued

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ TED.COM	13	X	
14 The books are in care of ▶ TOM VALENTINO Telephone no ▶ 212-346-9333 Located at ▶ C/O TED, 250 HUDSON STREET #1002 NEW YORK NY ZIP + 4 ▶ 10013			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶ 15	N/A

Part VII(B) Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes		No
1 a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b		N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1 c			X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b		N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__				
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3 b		N/A	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a			X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4 b			X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A				
6b				X	
7b	N/A				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER ANDERSON 55 VAN DAM STREET NEW YORK, NY 10013	PRESIDENT 40.00	0.	0.	0.
KATHERINE MCCARTNEY-SEE NOTE #200-460 NANAIMO STREET VANCOUVER, BRITISH COLUMBIA VFL 4W3 CANADA	SECRETARY 40.00	140,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1- see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		888,750.	0.	0.

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 19		1,794,946.

Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Activity	Expenses
1 SEE STATEMENT 20	

-----	856,511.
2 SEE STATEMENT 21	

-----	4,135,787.
3 SEE STATEMENT 22	

-----	3,415,984.
4 SEE STATEMENT 23	

-----	707,052.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	24,120,979.
b Average of monthly cash balances	1b	6,354,117.
c Fair market value of all other assets (see instructions)	1c	882,981.
d Total (add lines 1a, b, and c)	1d	31,358,077.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	31,358,077.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	470,371.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,887,706.
6 Minimum investment return. Enter 5% of line 5	6	1,544,385.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		
2a Tax on investment income for 2008 from Part VI, line 5	2a	3,108.
b Income tax for 2008 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,108.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	1,541,277.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,541,277.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,541,277.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	11,350,342.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,350,342.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,108.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,347,234.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,541,277.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007	33,827.			
f Total of lines 3a through e	33,827.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 11,350,342.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2008 distributable amount				1,541,277.
e Remaining amount distributed out of corpus	9,809,065.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,842,892.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	9,842,892.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007	33,827.			
e Excess from 2008	9,809,065.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CHRISTOPHER ANDERSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AS AMENDED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p style="font-size: small;">a Paid during the year</p> <p>SEE STATEMENT 24</p>				
<p>Total</p>			▶ 3a	2,235,007.
<p style="font-size: small;">b Approved for future payment</p>				
<p>Total</p>			▶ 3b	

AS AMENDED

OMB No 1545-0047

Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

2008

Department of the Treasury Internal Revenue Service

Attach to Form 990, 990-EZ and 990-PF See separate instructions.

Name of the organization

THE SAPLING FOUNDATION

Employer identification number

94-3235545

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)() (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule -

[X] For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules -

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test...
For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor...
For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor...

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they must answer 'No' on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KRISTEN COON C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	FARHAD MOHIT C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	JEFFREY WALKER C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	RICHARD FORMAN C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	SIGNE OSTBY C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	SCOTT COOK C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	AMY ROBBINS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	LUCINDA SOUTHWORTHY C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
9	TERRY MOORE C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
10	JEFFREY BREWER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 90,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
11	GISELLE AKMAN C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
12	PAUL ANTONY C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	VINCENT ARGIRO C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	55 VANDAM ST., 16TH FLOOR		
	NEW YORK, NY 10013		
14	MAGGIE ARGIRO C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	55 VANDAM ST., 16TH FLOOR		
	NEW YORK, NY 10013		
15	JORDAN AYAN C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	55 VANDAM ST., 16TH FLOOR		
	NEW YORK, NY 10013		
16	THOMAS BALES C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	55 VANDAM ST., 16TH FLOOR		
	NEW YORK, NY 10013		
17	JOHN BARABINO C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	55 VANDAM ST., 16TH FLOOR		
	NEW YORK, NY 10013		
18	GEOFF BARRALL C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	55 VANDAM ST., 16TH FLOOR		
	NEW YORK, NY 10013		

AS AMENDED

Name of organization

THE SAPLING FOUNDATION

Employer identification number

94-3235545

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
19	KARIN BAUER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
20	ERIC BECKER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
21	SCOTT BELSKY C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
22	ADAM BENDELL C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
23	JEFF BEZOS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
24	ERIK BRENNINKMEIJER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
25	STEVE BROWN C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
26	SHAWN BYERS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
27	BROOK BYERS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
28	LOUIS CASTLE C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
29	ERIK CHARLTON C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
30	MARK R. COLLINS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

AS AMENDED

Name of organization

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THE SAPLING FOUNDATION

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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
31	BETH COMSTOCK C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
32	EVE COULSON C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
33	MATTHEW COWAN C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
34	DREW CURTIS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
35	SCOTT CUTLER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
36	MATT CUTTS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
37	LARS DALGAARD C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
38	STUART DAVIDSON C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
39	ELISABETH DEVOS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
40	DICK DEVOS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
41	RICHARD DEVOS III C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK , NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
42	FAHRI DINER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

AS AMENDED

Name of organization

Employer identification number

THE SAPLING FOUNDATION

94-3235545

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
43	PETER FARRELL C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
44	DAVID FOX C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
45	GREGG FREISHTAT C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
46	BOBBY GOBER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
47	SETH GODIN C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
48	ERIK GORDON C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
49	GAIL GREMSE C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
50	ADAM GROSSER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
51	VIVAKE GUPTA C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
52	ALAN HASSENFELD C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
53	REED HASTINGS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
54	JEROEN HERMKENS C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
55	DAVE HITZ C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
56	JOICHI ITO C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
57	MAULIK JASUBHAI C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
58	MITCHELL KAPOR C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
59	TIM KASHANI C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>
60	SUZIE KATZ C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II if there is a noncash contribution.)</small>

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
61	SHIGEHICO SUGIURA C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
62	KUNIHIRO MAEDA C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
63	KEIKO SATOH C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
64	LISA KLEISSNER C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
65	JIM KOCHALKA C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
66	BRIAN KRALYEVICH C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
67	MATS LEDERHAUSEN C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
68	JENNIFER LEE C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
69	PABLO LEGORRETA C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
70	DAN LEVITAN C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
71	BILL LIAO C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
72	WILLIAM LOW C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
73	IAN MAUSNER C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/>
	55 VANDAM ST., 16TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10013		Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
74	PAUL MEISSNER C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/>
	55 VANDAM ST., 16TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10013		Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
75	NILOFER MERCHANT C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/>
	55 VANDAM ST., 16TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10013		Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
76	MILES NADAL C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/>
	55 VANDAM ST., 16TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10013		Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
77	CRAIG NEVILL-MANNING C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/>
	55 VANDAM ST., 16TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10013		Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution)
78	DOUGLAS NEWBY C/O TED CONF	\$ 10,000.	Person <input checked="" type="checkbox"/>
	55 VANDAM ST., 16TH FLOOR		Payroll <input type="checkbox"/>
	NEW YORK, NY 10013		Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)

AS AMENDED

Name of organization

Employer identification number

THE SAPLING FOUNDATION

94-3235545

Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
79	PETER NORTON C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
80	GWEN NORTON C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
81	ROSIE O'DONNELL C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
82	GERRY OHRSTROM C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
83	SHANNON O'LEARY-JOY C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
84	WARREN PACKARD C/O TED CONF ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
85	CARL PAGE C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
86	MICHAEL PAREKH C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
87	LORI PARK C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
88	AMIT PATEL C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
89	DEBORAH PEPPERS C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
90	MARK PESHOFF C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
91	SANDRA PITNER C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
92	PHILLIP PITNER C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
93	JAY PLATT C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
94	MARK POLLACK C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
95	JULIA POPOWITZ C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
96	KATHERINE PRIESTLEY C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Part III **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
97	KIM SAMUEL-JOHNSON C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
98	BARNEY SCHAUBLE C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
99	JEAN PAUL SCHMETZ C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
100	WAYNE SCHUURMAN C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
101	JEFF SEABRIGHT C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
102	LEEROM SEGAL C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
103	AYDIN SENKUT C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
104	LYNN SHOSTACK C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
105	RAM SHRIRAM C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
106	DUANE STILLER C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
107	JON STRYKER C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
108	HECTOR SULAMAN C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
109	CRAIG SWANN C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
110	STEPHANIE TOBOR C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
111	LAURA TRICE C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
112	BEN WEISS C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
113	AL WHALEY C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
114	JIM WHITE C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
115	WHITNEY WILLIAMS C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
116	MICHAEL WILSON C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
117	BRUCE WONNACOTT C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
118	CHARLEY ZECHES C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
119	JOSE ZURSTRASSEN C/O TED CONF. ----- 55 VANDAM ST., 16TH FLOOR ----- NEW YORK, NY 10013 -----	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

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Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Page **1** of **1** of Part II

Name of organization

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Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

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Name of organization THE SAPLING FOUNDATION	Employer identification number 94-3235545
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Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **\$1,000 or less** for the year. (Enter this information once – see instructions) ▶ \$ **N/A**

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1	\$ 10,690.	\$ 10,690.	\$ 10,690.
TED CONFERENCE (ATT'D C)	11,890,203.		11,890,203.
TOTAL	\$ 11,900,893.	\$ 10,690.	\$ 11,900,893.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL - MANATT, PHELPS & PHILLIPS	\$ 3,715.			\$ 3,715.
LEGAL - SHATZKIN & MAYER PC	4,768.		\$ 4,768.	
LEGAL - STEEFEL, LEVITT & WEISS	9,988.			9,988.
TOTAL	\$ 18,471.	\$ 0.	\$ 4,768.	\$ 13,703.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING	\$ 10,339.	\$ 5,170.	\$ 5,170.	\$ 5,169.
BPM- TAX PREP & BOOKKEEPING	24,400.	12,200.	12,200.	12,200.
FINANCIAL SYSTEMS CONSULTING/ BOOKKEEPIN	31,200.	10,900.	10,900.	20,300.
S&A-TAX PREPARATION AND BOOKKEEPING	20,980.	10,490.	10,490.	10,490.
TOTAL	\$ 86,919.	\$ 38,760.	\$ 38,760.	\$ 48,159.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT FEES	\$ 64,800.		\$ 64,800.	
INVESTMENT ADVISORY SERVICES	83,103.	\$ 83,103.	83,103.	
IT	20,591.		20,591.	
MEDIA RELATIONS	56,934.		56,934.	
OTHER PROFESSIONAL FEES--CONFERENCE	743,308.		229,350.	\$ 513,958.

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STATEMENT 4 (CONTINUED)
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHERS	\$ 33,285.		\$ 33,285.	
PAYCHEX - PAYROLL SERVICE	3,138.		3,138.	
TOTAL	\$ 1,005,159.	\$ 83,103.	\$ 491,201.	\$ 513,958.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 5,728.	\$ 5,728.	\$ 5,728.	
INVESTMENT EXCISE TAX (NET OF REFUNDS)	-29,874.		-29,874.	
K-1 FOREIGN TAXES PAID	48.	48.	48.	
PAYROLL TAXES - PROGRAMS	96,687.		80,003.	\$ 16,684.
PAYROLL TAX-GENERAL	11,907.		11,907.	
STATE TAXES AND FEES	12,590.		12,590.	
TOTAL	\$ 97,086.	\$ 5,776.	\$ 80,402.	\$ 16,684.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 130,231.		\$ 104,542.	\$ 25,689.
ADVERTISING -TED (GENERAL)	13,963.		13,963.	
AMORTIZATION	763,714.		763,714.	N/A
BANK CHARGES	24,465.	\$ 498.	24,465.	
COMPUTERS FOR PANGEA	15,836.			15,836.
CONFERENCE PRODUCTION - PROF. CONTRACTS	8,594,685.		2,182,678.	6,412,007.
CONFERENCE PRODUCTION EXPENSES - OTHER	5,370,638.		5,370,638.	
DUES & SUBSCRIPTIONS	5,443.		5,443.	
FREELANCE COST	3,108.		3,000.	108.
INSURANCE	33,246.		33,246.	
INTERNET	15,581.		15,581.	
K-1 INVESTMENT EXPENSE	1,282.	1,282.	1,282.	
K-1 PORTFOLIO DEDUCTIONS	25,852.	25,852.	25,852.	
LICENSE & FILING FEES	375.		375.	
MISCELLANEOUS	12,972.		12,972.	
OFFICE SUPPLIES	56,044.		56,044.	
OTHER K-1 EXPENSES	67.		67.	
OTHER PROGRAM EXPENSES (BUS UNIT)	58,389.		54,897.	3,492.
POSTAGE & DELIVERY	52,765.		48,642.	4,123.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REPAIR AND MAINT	\$ 60,405.		\$ 60,405.	
STORAGE	37,419.		37,419.	
TED PRIZE PROGRAM	438,745.		234,000.	\$ 204,745.
TELEPHONE	36,612.		36,612.	
WEBSITE MAINTENANCE	1,780,052.		250,000.	1,530,051.
WORKMEN'S COMP INSURANCE	53.		53.	
TOTAL	<u>\$ 17531942.</u>	<u>\$ 27,632.</u>	<u>\$ 9,335,890.</u>	<u>\$ 8,196,051.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1451 SH SELECTICA INC	MKT VAL	\$ 1,219.	\$ 1,219.
2,390,432 SH VOXIVA	MKT VAL	2,829,475.	2,829,475.
613 SHARES CAPITAL SOURCE-CREDIT SUISSE	MKT VAL	2,832.	2,832.
3,071 SHARES KANA	MKT VAL	2,150.	2,150.
50 SHARES SELECTICA	MKT VAL	42.	42.
1,117 SHARES TUMBLEWEED	MKT VAL	0.	0.
SECURITY INVESTMENTS - BOFA SECURITIES	MKT VAL	14,235,295.	14,235,295.
TOTAL		<u>\$ 17,071,013.</u>	<u>\$ 17,071,013.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DRAPER FISHER ASSOCIATES	MKT VAL	\$ 11,659.	\$ 11,659.
ROSEWOOD CAPITAL	MKT VAL	78,317.	78,317.
NEW MILLENNIUM PARTNERS LP	MKT VAL	163,370.	163,370.
GS PEP TECH FUNDS	MKT VAL	507,849.	507,849.
TOTAL		<u>\$ 761,195.</u>	<u>\$ 761,195.</u>

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**STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 160,872.	\$ 15,821.	\$ 145,051.	\$ 553,486.
MACHINERY AND EQUIPMENT	503,390.	94,955.	408,435.	0.
IMPROVEMENTS	741,495.	369,991.	371,504.	371,504.
MISCELLANEOUS	632,691.	263,621.	369,070.	0.
TOTAL	\$ 2,038,448.	\$ 744,388.	\$ 1,294,060.	\$ 924,990.

**STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS**

	BOOK VALUE	FAIR MARKET VALUE
DEPOSITS - PREPAID RENT	\$ 111,420.	\$ 111,420.
DIVIDENDS RECEIVABLE	76,957.	76,957.
INVESTMENT EXCISE TAX RECEIVABLE	32,401.	32,401.
OTHER RECEIVABLE - TED	18,462.	18,462.
TOTAL	\$ 239,240.	\$ 239,240.

**STATEMENT 11
FORM 990-PF, PART II, LINE 20
LOANS FROM OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

		<u>BALANCE DUE</u>
LENDER'S NAME:	CHRIS ANDERSON	
LENDER'S TITLE:	CEO	
DATE OF NOTE:	8/11/2006	
MATURITY DATE:		
REPAYMENT TERMS:	NONE	
INTEREST RATE:		
SECURITY PROVIDED:	NONE	
PURPOSE OF LOAN:	FUND PARTNERSHIP CAPITAL CALL	
DESC. OF CONSIDERATION:	NONE	
FMV OF CONSIDERATION:	0.	
ORIGINAL AMOUNT:	58,745.	
BALANCE DUE:		\$ 58,745.
		TOTAL \$ 58,745.

**STATEMENT 12
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES**

TAXES PAYABLE	\$ 12,590.
TOTAL	\$ 12,590.

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**STATEMENT 13
FORM 990-PF, PART III, LINE 3
OTHER INCREASES**

NON-DIVIDEND DISTRIBUTION	\$	3,825.
PRIOR YEAR PLEDGE PAID CURRENT YEAR		1,000,000.
REFUND INTEREST/PENALTIES		379.
TOTAL	\$	<u>1,004,204.</u>

**STATEMENT 14
FORM 990-PF, PART III, LINE 5
OTHER DECREASES**

BOOK UNREALIZED G/L FROM SECURITY ACCOUNTS	\$	2,498,481.
BOOK/TAX ADJUSTMENTS FROM PARTNERSHIP K-1'S		118,045.
UNREALIZED GAIN/LOSS OTHERS		8,199.
TOTAL	\$	<u>2,624,725.</u>

**STATEMENT 15
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE ATTACHED A REGULAR SALE VIA BOA	PURCHASED	1/01/2008	12/31/2008
2	K-1 GS PEP TECHNOLOGY FUND 2000	PURCHASED	VARIOUS	VARIOUS
3	K-1 NEW MILLENNIUM PARTNERS, LP	PURCHASED	VARIOUS	VARIOUS
4	K-1 ROSEWOOD CAPITAL III	PURCHASED	VARIOUS	VARIOUS
5	K-1 GS PEP TECHNOLOGY FUND 2000	PURCHASED	VARIOUS	VARIOUS
6	K-1 DRAPER FISHER ASSOCIATES FUND IV	PURCHASED	VARIOUS	VARIOUS
7	CONSILLIENT SETTLEMENT	PURCHASED	VARIOUS	VARIOUS
8	TUMBLEWEED	PURCHASED	VARIOUS	6/02/2008
9	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	77491721.		89695953.	12204232.				\$ -12204232.
2	0.		1,846.	-1,846.				-1,846.
3	0.		239.	-239.				-239.
4	595.		0.	595.				595.
5	0.		15,859.	-15,859.				-15,859.
6	3,749.		0.	3,749.				3,749.
7	527,335.		0.	527,335.				527,335.
8	3,016.		8,290.	-5,274.				-5,274.
9								61,301.
								TOTAL \$ <u>-11634470.</u>

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**STATEMENT 16
FORM 990-PF, PART VI, LINE 7
TOTAL CREDITS AND PAYMENTS**

TAX CREDITS AND PAYMENTS	\$ 35,509.
ORIGINAL RETURN OVERPAYMENT	-7,401.
TOTAL	<u>\$ 28,108.</u>

**STATEMENT 17
FORM 990-PF, PART VI, LINE 10
OVERPAYMENT**

OVERPAYMENT	\$ 25,000.
TOTAL	<u>\$ 25,000.</u>

**STATEMENT 18
FORM 990-PF, PART VIII, LINE 2
COMPENSATION OF FIVE HIGHEST-PAID EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
AMY NOVOGRATZ (PAID BY TED LLC) 55 VANDAM STREET, 16TH FLOOR NEW YORK, NY 10013	DIR-TED PRIZE 40.00	109,999.	0.	0.
JUNE COHEN (PAID BY TED LLC) 55 VANDAM STREET, 16TH FLOOR NEW YORK, NY 10013	MEDIA DIRECTOR 40.00	200,000.	0.	0.
RHONDA CARNEGIE (PAID BY TED LLC) 55 VANDAM STREET, 16TH FLOOR BROOKLYN, NY 10013	PARTNERSHIP/SALES 40.00	141,667.	0.	0.
GEORGE RILEY (PAID BY TED LLC) 55 VANDAM STREET, 16TH FLOOR NEW YORK, NY 10013	MEDIA 40.00	184,167.	0.	0.
TOM RIELLY (PAID BY TED LLC) 105 DUANE STREET NEW YORK, NY 10013	SPONSORSHIP DIR 40.00	252,917.	0.	0.
TOTAL		<u>\$ 888,750.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 19
FORM 990-PF, PART VIII, LINE 3
COMPENSATION OF FIVE HIGHEST PAID CONTRACTORS**

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PROCREATION DESIGN WORKS (PAID VIA TED LLC) #200-460 NANAIMO STREET VANCOUVER, BRITISH COLUMBIA V5L 4W3 CANANA	CONF. OPERATIONS MGT	565,379.

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STATEMENT 19 (CONTINUED)
FORM 990-PF, PART VIII, LINE 3
COMPENSATION OF FIVE HIGHEST PAID CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
AVENUE A RAZORFISH (PAID VIA TED LLC) DEPT. CH 17218 PALATINE, IL 60055	WEBSITE DESIGN	766,832.
INDUSTRY DIGITAL MEDIA (PAID VIA TED LLC) 564 HUDSON STREET, APT 2 NEW YORK , NY 10014	MEDIA	230,950.
NTH DEGREE CREATIVE GROUP (PAID VIA TED LLC) 119 5TH AVE. 8TH FL NEW YORK , NY 10003	PANGEA CONFERENCE	123,785.
DELIA COHEN (PAID VIA TED LLC) 260 WEST 54TH STREET, APT 34C NEW YORK, NY 10019	CONSULTANT	108,000.
TOTAL		\$ <u>1,794,946.</u>

STATEMENT 20
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
THE ORGANIZATION'S WEBSITE (TED.COM) MAKES THE BEST TALKS AND PERFORMANCES FROM THE TED CONFERENCES AVAILABLE TO THE PUBLIC FOR FREE. HUNDREDS OF TED TALKS ARE NOW AVAILABLE ONLINE WITH MORE ADDED EACH WEEK. THIS IS TO HELP ACCOMPLISH THEIR MISSION TO SPREAD IDEAS TO CHANGE ATTITUDES, LIVES AND ULTIMATELY, THE WORLD.	\$ 856,511.

STATEMENT 21
FORM 990-PF, PART IX-A, LINE 2
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
THE ORGANIZATION COORDINATED PANGEA DAY, WHICH WAS A 4 HOUR PROGRAM OF SHORT FILMS, LIVE MUSIC AND VISIONARY SPEAKERS TO HELP BRING THE WORLD TOGETHER THROUGH FILM. IT WAS COORDINATED LIVE FROM 6 LOCATIONS WORLDWIDE AND BROADCAST LIVE IN 7 LANGUAGES IN 180 COUNTRIES TO MILLIONS OF PEOPLE. THE EVENT WAS HELD TO TAP INTO THE POWER OF FILM TO STRENGTHEN TOLERANCE AND COMPASSION WHILE UNITING MILLIONS OF PEOPLE TO BUILD A BETTER FUTURE. IN A WORLD WHERE PEOPLE ARE OFTEN DIVIDED BY BORDERS, DIFFERENCE AND CONFLICT, PANGEA DAY WAS DESIGNED TO HELP OVERCOME THOSE DIFFERENCES - TO HELP PEOPLE SEE THEMSELVES IN OTHERS - THROUGH THE POWER OF FILM.	\$ 4,135,787.

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STATEMENT 22
FORM 990-PF, PART IX-A, LINE 3
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
<p>THE ORGANIZATION ORGANIZES AND PRESENTS SEVERAL ANNUAL CONFERENCES IN VARIOUS LOCATIONS. IT'S FLAGSHIP EVENT IS THE TED CONFERENCE WHICH ASSEMBLES PROMINENT PHILANTHROPISTS, ENVIRONMENTALISTS, SCIENTISTS, TECHNOLOGISTS, ARTISTS AND OTHERS AS BOTH PRESENTERS AND ATTENDEES. THE CONFERENCES HAVE SERVED AS A FORUM FOR THE EXCHANGE OF INNOVATIVE IDEAS, MANY OF WHICH HAVE THE POTENTIAL (AMONG OTHER THINGS) FOR IMPROVING LIFE IN DEVELOPING COUNTRIES AND PROTECTING THE ENVIRONMENT WHICH HELP FURTHER THE FOUNDATIONS EXEMPT PURPOSE. THE CONFERENCES HELP ACCOMPLISH THEIR MISSION TO SPREAD IDEAS THAT CHANGE ATTITUDES, LIVES AND ULTIMATELY, THE WORLD.</p>	<p>\$ 3,415,984.</p>

STATEMENT 23
FORM 990-PF, PART IX-A, LINE 4
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
<p>THE TED PRIZE IS AN AWARDS PROGRAM BY WHICH THE FOUNDATION HONORS INDIVIDUALS WHO HAVE SHOWN THE CAPACITY TO CREATE A POSITIVE IMPACT ON SOCIETY. THE PROGRAM IS DESIGNED TO LEVERAGE THE TED COMMUNITY'S EXCEPTIONAL ARRAY OF TALENT AND RESOURCES. THE PRIZE IS AWARDED ANNUALLY TO THREE EXCEPTIONAL INDIVIDUALS WHO REVEAL AT THE TED CONFERENCE THEIR "ONE WISH TO CHANGE THE WORLD" IN A MANNER THAT IS CONSISTENT WITH THE FOUNDATION'S EXEMPT PURPOSE. THESE WISHES HAVE LED TO COLLABORATIVE INITIATIVES WITH FAR-RESEARCHING IMPACT AND INVOLVE A VARIETY OF PROJECTS. EXAMPLES OF PROJECTS INCLUDE SPONSORSHIP OF A WEBSITE TO CREATE AWARENESS OF EXTREMELY DRUG RESISTANT TB, A WEBSITE DEVOTED TO INSPIRING PRIVATE CITIZENS TO ENGAGE IN THEIR LOCAL PUBLIC SCHOOLS AND PANGEA DAY (DISCUSSED ABOVE).</p>	<p>\$ 707,052.</p>

STATEMENT 24
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ACUMEN FUND 74 TRINITY PLACE 9TH FLOOR NEW YORK, NY 10006	NONE	501C3	GENERAL SUPPORT	\$ 2,000,000.
VIA GS PEP TECHNOLOGY FUND 2000 180 MAINDEN LANE, 37TH FLOOR NEW YORK, NY 10038	NONE	501C3	GENERAL SUPPORT	7.

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STATEMENT 24 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
826 NATIONAL 826 VALENCIA STREET SAN FRANCISCO, CA 94110	NONE	501C3	GENERAL SUPPORT	\$ 35,000.
CITY OF MONTEREY 580 PACIFIC STREET MONTEREY, CA 93940	NONE	501C3	GENERAL SUPPORT	10,000.
INTERSECTION OF THE ARTS 446 VALENCIA STREET SAN FRANCISCO, CA 94103	NONE	501C3	GENERAL SUPPORT	15,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE, 3RD FLOOR BOSTON , MA 02215	NONE	501C3	GENERAL SUPPORT	25,000.
BELIEVE INC. 41 WATCHUNG PLAZA SUITE 357 MONTECLAIR, NJ 07042	NONE	501C3	GENERAL SUPPORT	50,000.
FRIENDS OF THE UNIVERSITY OF STELLENBOSC 1850 M ST. NW STE 550 WASHINGTON, DC 20036	NONE	501C3	GENERAL SUPPORT	100,000.
TOTAL				<u>\$ 2,235,007.</u>

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FEDERAL SUPPLEMENTAL INFORMATION

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THE SAPLING FOUNDATION

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PART VII-A LINE 11A

THE FOUNDATION IS THE SOLE MEMBER OF TED, A SINGLE MEMBER LLC THAT IS A DISREGARDED ENTITY UNDER FEDERAL TAX LAW. TED LLC OPERATES TED CONFERENCE, AN ANNUAL CONFERENCE THAT ASSEMBLES PROMINENT PHILANTHROPISTS, ENVIRONMENTALISTS, SCIENTISTS, RELIGIOUS LEADERS, PHILISOPHERS, TECHNOLOGISTS AND OTHERS AS BOTH PRESENTERS AND ATTENDEES. THE PURPOSE OF THE CONFERENCE IS TO PROVIDE A VENUE FOR INFLUENTIAL PEOPLE TO SHARE IDEAS WITH OTHER EXTRAORDINARY INDIVIDUALS TO LEVERAGE THEIR IDEAS TO CHANGE ATTITUDES, LIVES AND ULTIMATELY, THE WORLD. THE CONFERENCE HELPS ADVANCE THE FOUNDATIONS GOALS OF INFLUENCING BENEFICIAL CHANGE THROUGH INFORMATION, MEDIA, TECHNOLOGY AND EDUCATION.

THE FOUNDATION OPERATES TED AS A DIVISION OF THE FOUNDATION AND IT'S ACTIVITIES ARE SUBSTANTIALLY RELATED TO THE FOUNDATION'S PERFORMANCE OF ITS EXEMPT PURPOSES. THE INCOME AND EXPENSES FROM TED ARE INCLUDED IN PART I, COLUMN C.

NOTE REGARDING OFFICERS COMPENSATION

NEITHER SAPLING FOUNDATION, NOR TED LLC PAY COMPENSATION DIRECTLY TO KATHERINE MCCARTNEY, THE TREASURER AND SECRETARY OF THE ORGANZATION. TED LLC CONTRACTS WITH PROCREATION DESIGN WORKS (FORMERLY CALM DAISY CREATIVE PRODUCTIONS INT'L) TO MANAGE THE OPERATIONS FOR TED CONFERENCES. KATHERINE RECEIVES HER COMPENSATION DIRECTLY FROM PROCREATION DESIGN WORKS. THE AMOUNT TED LLC PAID TO PROCREATION DESIGN WORKS IS LISTED UNDER PAYMENTS TO INDEPENDENT CONTRACTORS IN PART VIII, ITEM #1 AND THIS PAYMENT COVERS WORK BY THAT ORGANIZATION INCLUDING A TEAM OF 20 STAFF WORKING WITH THAT CONTRACTOR ON TED. AN ESTIMATE OF THE COMPENSATION THAT WAS ACTUALLY RECEIVED FROM PROCREATIONG DESIGN WORKS BY MS. MCCARTNEY AS COMPENSATION FOR SERVICES TO TED LLC IS LISTED UNDER OFFICERS COMPENSATION.

NOTE REGARDING AMENDED RETURN

THE RETURN IS BEING AMENDED TO REFLECT CHANGES FROM A 2007 AMENDED RETURN, AS WELL AS TO CORRECT THE INCOME AND EXPENSE AMOUNTS AND BALANCE SHEET ACCOUNTS TO RECONCILE WITH AUDITED FINANCIAL STATEMENTS WHICH WERE NOT FINALIZED WHEN THE ORIGINAL RETURN WAS FILED.

THE CHANGES RESULT IN A NET INCREASE IN EXCESS OF REVENUE OVER EXPENSES AND DISBURSEMENTS OF \$-896,044 (990PF PAGE 1 LINE 27) AND NET CHANGE TO TOTAL ASSETS OF 8,252,880 PRIMARILY DUE TO CHANGES FROM TED CONFERENCES LLC A SINGLE MEMBER LLC (AND FUNCTIONALLY RELATED BUSINESS).

Sapling Foundation - 2008 amended tax return reconciliation
FEIN 94-3235545

Analysis of changes from amended tax return

Adjustments reconcile to audited financial statements

Net assets, as originally filed	33,289,295
Decrease in A/R and other receivables	(3,295,250)
Decrease in prepaid expenses	(1,075,530)
Decrease in Goodwill asset	(3,570,984)
Increase in accumulated Amortization	(311,114)
Rounding	(2)
Net assets, as amended at December 31, 2008	<u>25,036,415</u>

Excess of revenue over expenses and disbursements as originally filed	(14,603,706)
Increase in Revenues from TED Conferences	27,500
Increase in Salaries and wages expense	(56,000)
Increase in employee benefits expense	(32,021)
Decrease in tax expense	18,659
Increase in Depreciation expense	(219,311)
Increase in Occupancy expense	(46,753)
Increase in other conference related expenses	<u>(588,118)</u>
Net change to income and expenses	(896,044)
Excess of revenue over expenses and disbursements as amended	<u><u>(15,499,750)</u></u>

The Sapling Foundation
 ID # 94-3235545
 Attachment A

Date	Share	Opening	Local Currency	Closing	Short Term	Reporting Currency		FX G/L	Realized G/L	Pct G/L
						Price/G	Price/G			
EQUITIES FIXED INCOME AND NARROW-BASED PORTIONS										
AMR - AMR CORP DEL-WRITS TO PUR P/STK UNDER CERT CIRCUMSTANCES (001765106) (USD)										
May-22-2008	11,500	1,000	77,443.09	78,074.56	1,000	631.47	0.00	0.00	631.47	0.82
May-28-2008	43,500	1,000	292,936.91	311,135.05	1,000	18,198.14	0.00	0.00	18,198.14	6.21
May-29-2008	23,300	1,000	159,149.00	164,720.07	1,000	5,571.07	0.00	0.00	5,571.07	3.50
Jun-09-2008	36,500	1,000	261,828.15	187,912.84	1,000	(73,915.31)	0.00	0.00	(73,915.31)	(28.23)
AC 2	114,800		791,357.15	741,842.52		(49,514.63)	0.00	0.00	(49,514.63)	(6.26)
ABT - ABBOTT LABORATORIES (002824100) (USD)										
Oct-25-2007	1,300	1,000	70,047.93	77,553.57	1,000	7,505.64	0.00	0.00	7,505.64	10.72
Oct-26-2007	3,900	1,000	210,960.61	232,660.71	1,000	21,700.10	0.00	0.00	21,700.10	10.29
Nov-07-2007	700	1,000	38,273.06	41,759.61	1,000	3,486.55	0.00	0.00	3,486.55	9.11
Nov-07-2007	2,400	1,000	131,221.91	143,459.54	1,000	12,277.63	0.00	0.00	12,277.63	9.36
Nov-09-2007	2,600	1,000	140,198.36	155,457.83	1,000	15,259.47	0.00	0.00	15,259.47	10.88
Jan-07-2008	4,900	1,000	282,124.56	292,978.22	1,000	10,853.66	0.00	0.00	10,853.66	3.85
Feb-19-2008	2,400	1,000	134,704.51	131,288.95	1,000	(3,415.56)	0.00	0.00	(3,415.56)	(2.54)
Feb-19-2008	900	1,000	50,514.19	49,575.58	1,000	(938.61)	0.00	0.00	(938.61)	(1.86)
Mar-31-2008	6,900	1,000	387,275.48	361,169.18	1,000	(26,106.30)	0.00	0.00	(26,106.30)	(6.74)
Feb-20-2008	2,600	1,000	143,227.10	136,092.74	1,000	(7,134.36)	0.00	0.00	(7,134.36)	(4.98)
Feb-25-2008	1,900	1,000	104,404.55	99,452.38	1,000	(4,952.17)	0.00	0.00	(4,952.17)	(4.74)
Feb-29-2008	2,000	1,000	107,675.23	104,686.72	1,000	(2,988.51)	0.00	0.00	(2,988.51)	(2.78)
Sep-24-2008	3,800	1,000	224,303.04	224,381.40	1,000	78.36	0.00	0.00	78.36	0.03
Sep-24-2008	3,600	1,000	212,497.62	208,036.43	1,000	(4,461.19)	0.00	0.00	(4,461.19)	(2.10)
Oct-28-2008	200	1,000	11,805.42	10,639.55	1,000	(1,165.87)	0.00	0.00	(1,165.87)	(9.88)
Oct-28-2008	1,600	1,000	88,288.80	85,116.39	1,000	(3,172.41)	0.00	0.00	(3,172.41)	(3.59)
Oct-15-2008	3,400	1,000	187,613.70	191,208.51	1,000	3,594.81	0.00	0.00	3,594.81	1.92
Oct-31-2008	3,000	1,000	165,175.90	168,713.39	1,000	3,537.49	0.00	0.00	3,537.49	2.14
Nov-03-2008	800	1,000	44,846.63	44,990.23	1,000	143.60	0.00	0.00	143.60	0.32
Nov-03-2008	500	1,000	28,029.15	26,443.97	1,000	(1,585.18)	0.00	0.00	(1,585.18)	(5.66)
Nov-05-2008	3,250	1,000	185,377.42	171,855.79	1,000	(13,491.63)	0.00	0.00	(13,491.63)	(7.28)
AC 2	52,650		2,948,565.17	2,957,590.69		9,025.52	0.00	0.00	9,025.52	0.31
ANF - ABERCROMBIE & FITCH CO (002896207) (USD)										
May-07-2008	2,800	1,000	205,922.00	213,669.14	1,000	7,747.14	0.00	0.00	7,747.14	3.76
May-15-2008	5,100	1,000	383,145.97	389,183.07	1,000	6,037.10	0.00	0.00	6,037.10	1.58
AC 2	7,900		589,067.97	602,852.21		13,784.24	0.00	0.00	13,784.24	2.34
ADBE - ADOBE SYSTEMS INC (00724F101) (USD)										
Jan-25-2008	11,000	1,000	390,924.70	348,025.63	1,000	(42,899.07)	0.00	0.00	(42,899.07)	(10.97)
Feb-01-2008	2,200	1,000	74,561.85	69,605.13	1,000	(4,956.72)	0.00	0.00	(4,956.72)	(6.65)
Feb-01-2008	4,700	1,000	159,291.22	167,731.98	1,000	8,440.76	0.00	0.00	8,440.76	5.30
Feb-07-2008	5,000	1,000	165,336.50	178,436.27	1,000	13,101.77	0.00	0.00	13,101.77	7.92
Feb-08-2008	3,600	1,000	118,948.00	128,475.56	1,000	9,527.56	0.00	0.00	9,527.56	8.01
Sep-03-2008	7,900	1,000	341,662.88	326,341.12	1,000	(15,321.76)	0.00	0.00	(15,321.76)	(4.48)
AC 2	34,400		1,250,725.15	1,218,617.69		(32,107.46)	0.00	0.00	(32,107.46)	(2.57)

AS AMENDED

The Sapling Foundation
 ID # 94-3235545
 Attachment A

Date	Symbol	Sal Date	Sapling Pct	Opening		Total Cost		Realized		Reporting Currency	Long Term	Short Term	Price C/L	FX C/L	Pct G/L
				FX	FX	Cost	FX	FX C/L	FX C/L						
ADTN - ADTRAN INC (00738A106) (USD)															
Sep-05-2008	*	Aug-13-2008	5,600	1,000	116,515.36	126,829.28	1,000	10,313.92	0.00	10,313.92	0.00	10,313.92	0.00	10,313.92	8.13
Sep-05-2008	*	Sep-04-2008	8,400	1,000	174,773.04	179,488.35	1,000	4,715.31	0.00	4,715.31	0.00	4,715.31	0.00	4,715.31	2.63
Sep-16-2008	*	Sep-04-2008	5,500	1,000	111,853.05	117,522.13	1,000	5,669.08	0.00	5,669.08	0.00	5,669.08	0.00	5,669.08	4.82
		AC 3	19,500		403,141.45	423,839.76		20,698.31	0.00	20,698.31	0.00	20,698.31	0.00	20,698.31	5.13
AMD - ADVANCED MICRO DEVICES INC (007903107) (USD)															
Jun-27-2008		Jul-17-2008	39,800	1,000	245,759.08	201,448.50	1,000	(44,310.58)	0.00	(44,310.58)	0.00	(44,310.58)	0.00	(44,310.58)	(18.03)
AGU - AGRUUM INC (008916108) (USD)															
Feb-19-2008	*	Feb-13-2008	4,400	1,000	304,554.51	287,990.15	1,000	(16,564.36)	0.00	(16,564.36)	0.00	(16,564.36)	0.00	(16,564.36)	(5.75)
ATI - ALLEGHENY TECHNOLOGIES INC (01741R102) (USD)															
Mar-17-2008	*	Mar-10-2008	6,400	1,000	464,255.12	439,748.95	1,000	(24,506.17)	0.00	(24,506.17)	0.00	(24,506.17)	0.00	(24,506.17)	(5.57)
Mar-18-2008	*	Mar-10-2008	6,600	1,000	498,964.72	453,491.11	1,000	(45,473.61)	0.00	(45,473.61)	0.00	(45,473.61)	0.00	(45,473.61)	(10.03)
Apr-23-2008	*	Apr-21-2008	10,000	1,000	728,581.00	744,219.83	1,000	15,638.83	0.00	15,638.83	0.00	15,638.83	0.00	15,638.83	2.10
		AC 3	23,000		1,691,800.84	1,637,459.89		(54,340.95)	0.00	(54,340.95)	0.00	(54,340.95)	0.00	(54,340.95)	(3.21)
MO - ALTRIA GROUP INC (02209S103) (USD)															
Oct-07-2008		Oct-17-2008	2,520	1,000	49,920.67	49,936.12	1,000	15.45	0.00	15.45	0.00	15.45	0.00	15.45	0.03
Oct-07-2008		Oct-31-2008	4,680	1,000	92,709.81	89,379.36	1,000	(3,330.45)	0.00	(3,330.45)	0.00	(3,330.45)	0.00	(3,330.45)	(3.59)
		AC 2	7,200		142,630.48	139,315.48		(3,315.00)	0.00	(3,315.00)	0.00	(3,315.00)	0.00	(3,315.00)	(2.32)
AIG - AMERICAN INTL GROUP INC (026874107) (USD)															
Jun-06-2008		Jun-11-2008	10,900	1,000	383,392.43	362,681.10	1,000	(20,711.33)	0.00	(20,711.33)	0.00	(20,711.33)	0.00	(20,711.33)	(5.40)
Aug-07-2008		Aug-08-2008	9,300	1,000	224,298.06	229,894.71	1,000	5,596.65	0.00	5,596.65	0.00	5,596.65	0.00	5,596.65	2.49
Aug-07-2008		Aug-13-2008	8,200	1,000	197,768.19	176,043.01	1,000	(21,725.18)	0.00	(21,725.18)	0.00	(21,725.18)	0.00	(21,725.18)	(10.99)
		AC 2	28,400		805,458.68	768,608.82		(36,849.86)	0.00	(36,849.86)	0.00	(36,849.86)	0.00	(36,849.86)	(4.58)
ALRC - AMERICAN LORAIN CORP (027297100) (USD)															
Jun-20-2008		Sep-19-2008	2,000	1,000	5,985.54	4,649.97	1,000	(1,335.57)	0.00	(1,335.57)	0.00	(1,335.57)	0.00	(1,335.57)	(22.31)
Jun-20-2008		Oct-03-2008	1,500	1,000	4,489.16	3,184.98	1,000	(1,304.18)	0.00	(1,304.18)	0.00	(1,304.18)	0.00	(1,304.18)	(29.05)
Jun-20-2008		Oct-30-2008	18,300	1,000	54,767.72	11,130.97	1,000	(43,636.75)	0.00	(43,636.75)	0.00	(43,636.75)	0.00	(43,636.75)	(79.68)
		AC 2	21,800		65,242.42	18,965.92		(46,276.50)	0.00	(46,276.50)	0.00	(46,276.50)	0.00	(46,276.50)	(70.93)
AMMD - AMERICAN MED SYS HLDGS INC (02744M108) (USD)															
May-01-2007		Jan-03-2008	8,650	1,000	149,540.13	120,754.99	1,000	(28,785.14)	0.00	(28,785.14)	0.00	(28,785.14)	0.00	(28,785.14)	(19.25)
Jun-12-2007		Jan-03-2008	1,650	1,000	29,116.47	23,034.19	1,000	(6,082.28)	0.00	(6,082.28)	0.00	(6,082.28)	0.00	(6,082.28)	(20.89)
Jun-12-2007		Jan-09-2008	8,950	1,000	157,934.77	124,108.41	1,000	(33,826.36)	0.00	(33,826.36)	0.00	(33,826.36)	0.00	(33,826.36)	(21.42)
Jul-31-2007		Jan-09-2008	1,850	1,000	33,987.31	25,653.69	1,000	(8,333.62)	0.00	(8,333.62)	0.00	(8,333.62)	0.00	(8,333.62)	(24.52)
Jul-31-2007		Jan-29-2008	5,800	1,000	106,554.81	81,018.23	1,000	(25,536.58)	0.00	(25,536.58)	0.00	(25,536.58)	0.00	(25,536.58)	(23.97)
Aug-16-2007		Jan-29-2008	4,550	1,000	83,590.42	65,619.68	1,000	(17,970.74)	0.00	(17,970.74)	0.00	(17,970.74)	0.00	(17,970.74)	(21.50)
Aug-16-2007		Jan-29-2008	2,950	1,000	56,172.43	42,544.62	1,000	(13,627.81)	0.00	(13,627.81)	0.00	(13,627.81)	0.00	(13,627.81)	(24.26)
Aug-16-2007		Jan-31-2008	2,050	1,000	39,035.07	29,071.30	1,000	(9,963.77)	0.00	(9,963.77)	0.00	(9,963.77)	0.00	(9,963.77)	(25.53)
Aug-21-2007		Jan-31-2008	2,450	1,000	47,236.47	34,743.74	1,000	(12,492.73)	0.00	(12,492.73)	0.00	(12,492.73)	0.00	(12,492.73)	(26.45)
Aug-21-2007		Feb-06-2008	4,250	1,000	81,940.82	60,332.55	1,000	(21,608.27)	0.00	(21,608.27)	0.00	(21,608.27)	0.00	(21,608.27)	(26.37)
Aug-22-2007		Feb-06-2008	11,150	1,000	212,634.62	158,284.21	1,000	(54,350.41)	0.00	(54,350.41)	0.00	(54,350.41)	0.00	(54,350.41)	(25.56)

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Date	Symbol	Share Price	Local Currency			Reporting Currency			Realized Gain/Loss	Pct/Chg	
			Opening \$X	Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L			Price G/L
Aug-22-2007		1,850	1,000	35,280.18	24,928.76	1,000		(10,351.42)	0.00	(10,351.42)	(29.34)
Oct-11-2007		1,950	1,000	32,478.37	26,276.27	1,000		(6,202.10)	0.00	(6,202.10)	(19.10)
Oct-11-2007		7,000	1,000	116,589.03	97,358.22	1,000		(19,230.81)	0.00	(19,230.81)	(16.49)
Oct-11-2007		350	1,000	5,829.45	4,893.85	1,000		(935.60)	0.00	(935.60)	(16.05)
Oct-17-2007		4,350	1,000	73,289.91	60,823.59	1,000		(12,466.32)	0.00	(12,466.32)	(17.01)
Oct-17-2007		1,350	1,000	22,745.14	19,177.53	1,000		(3,567.61)	0.00	(3,567.61)	(15.69)
Oct-30-2007		10,000	1,000	129,450.00	142,055.77	1,000		12,605.77	0.00	12,605.77	9.74
Oct-31-2007		5,400	1,000	68,017.32	76,710.12	1,000		8,692.80	0.00	8,692.80	12.78
Nov-01-2007		5,800	1,000	74,063.77	82,392.34	1,000		8,328.57	0.00	8,328.57	11.25
	AC 2	92,350		1,555,486.49	1,299,782.06			(255,704.43)	0.00	(255,704.43)	(16.44)
AMT - AMERICAN TOWER SYS CORP CL A (029912201) (USD)											
May-18-2006		7,500	1,000	245,850.00	294,555.11	1,000		48,705.11	0.00	48,705.11	19.81
Feb-22-2008		3,000	1,000	119,550.00	117,822.04	1,000		(1,727.96)	0.00	(1,727.96)	(1.45)
Feb-26-2008		7,000	1,000	284,127.42	317,657.31	1,000		33,529.89	0.00	33,529.89	11.80
Feb-26-2008		2,700	1,000	109,592.00	114,698.62	1,000		5,106.62	0.00	5,106.62	4.66
Feb-29-2008		4,000	1,000	156,146.80	169,923.87	1,000		13,777.07	0.00	13,777.07	8.82
Aug-01-2008		3,500	1,000	147,004.38	123,619.45	1,000		(23,384.93)	0.00	(23,384.93)	(15.91)
Aug-01-2008		4,500	1,000	189,005.62	146,467.00	1,000		(42,538.62)	0.00	(42,538.62)	(22.51)
Oct-01-2008		1,400	1,000	51,075.82	45,567.51	1,000		(5,508.31)	0.00	(5,508.31)	(10.78)
Oct-01-2008		3,300	1,000	120,393.00	95,963.69	1,000		(24,429.31)	0.00	(24,429.31)	(20.29)
	AC 2	36,800		1,422,745.04	1,426,274.60			(45,175.55)	0.00	(45,175.55)	0.25
APU - AMERIGAS PARTNERS LP (030975106) (USD)											
Nov-21-2008		3,000	1,000	68,438.20	75,770.47	1,000		7,332.27	0.00	7,332.27	10.71
AMGN - AMGEN INC (031162100) (USD)											
Nov-24-2008		2,000	1,000	111,619.60	108,993.98	1,000		(2,635.62)	0.00	(2,635.62)	(2.36)
Nov-24-2008		5,700	1,000	318,115.85	316,316.26	1,000		(1,799.59)	0.00	(1,799.59)	(0.57)
Nov-25-2008		5,300	1,000	304,147.67	294,118.62	1,000		(10,029.05)	0.00	(10,029.05)	(3.30)
Nov-25-2008		2,100	1,000	120,511.34	118,773.73	1,000		(1,737.61)	0.00	(1,737.61)	(1.44)
Nov-25-2008		1,000	1,000	57,386.35	57,451.87	1,000		65.52	0.00	65.52	0.11
	AC 2	16,100		811,780.81	895,644.46			(16,136.35)	0.00	(16,136.35)	(1.77)
NLY - ANNALY MORTGAGE MANAGEMENT INC (035710409) (USD)											
Mar-06-2008		5,500	1,000	85,383.97	80,023.35	1,000		(5,360.62)	0.00	(5,360.62)	(6.28)
Mar-06-2008		7,700	1,000	119,537.55	122,895.16	1,000		3,347.61	0.00	3,347.61	2.80
Nov-26-2008		5,000	1,000	74,643.07	78,156.06	1,000		3,512.99	0.00	3,512.99	4.71
	AC 2	18,200		279,564.59	281,064.57			1,499.98	0.00	1,499.98	0.54
ANH - ANWORTH MORTGAGE ASSET CP (037347101) (USD)											
Mar-06-2008		10,500	1,000	72,143.22	61,598.40	1,000		(10,544.82)	0.00	(10,544.82)	(14.62)
Mar-06-2008		15,600	1,000	107,184.22	97,140.01	1,000		(10,044.21)	0.00	(10,044.21)	(9.37)
Nov-26-2008		5,900	1,000	36,824.34	38,582.89	1,000		1,768.55	0.00	1,768.55	4.80
	AC 2	32,000		216,151.78	197,331.30			(18,820.48)	0.00	(18,820.48)	(8.71)
APOL - APOLLO GROUP INC (037604105) (USD)											

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Activity	Date	SAP	SAP Type	SAP Fee	Opening %	Total Cost	Local Currency Proceeds	Closing %	Short Term G/L	Long Term G/L	Reporting Currency			Pct G/L
											Price G/L	FX G/L	Realized G/L	
Mar-28-2008	Apr-07-2008			2,100	1,000	90,498.34	100,220.96	1,000	9,722.62	0.00	9,722.62	0.00	9,722.62	10.74
Mar-28-2008	Apr-21-2008			6,600	1,000	284,423.37	302,992.98	1,000	18,569.61	0.00	18,569.61	0.00	18,569.61	6.53
Jun-11-2008	Jun-23-2008			4,100	1,000	198,005.46	225,081.60	1,000	27,076.14	0.00	27,076.14	0.00	27,076.14	13.67
Jun-11-2008	Jun-25-2008			3,500	1,000	169,029.06	176,747.98	1,000	7,718.92	0.00	7,718.92	0.00	7,718.92	4.57
Jun-13-2008	Jun-25-2008			2,400	1,000	124,849.76	121,198.61	1,000	(3,651.15)	0.00	(3,651.15)	0.00	(3,651.15)	(2.92)
Jun-13-2008	Jun-30-2008			5,100	1,000	265,305.74	223,615.54	1,000	(41,690.20)	0.00	(41,690.20)	0.00	(41,690.20)	(15.71)
Jun-26-2008	Jun-30-2008			7,900	1,000	392,632.89	346,384.86	1,000	(46,248.03)	0.00	(46,248.03)	0.00	(46,248.03)	(11.78)
Sep-29-2008	Sep-29-2008			6,800	1,000	401,628.88	380,039.87	1,000	(21,589.01)	0.00	(21,589.01)	0.00	(21,589.01)	(5.38)
Oct-01-2008	Oct-03-2008			3,200	1,000	190,337.58	190,599.17	1,000	261.59	0.00	261.59	0.00	261.59	0.14
Oct-01-2008	Oct-08-2008			3,500	1,000	208,181.72	194,054.71	1,000	(14,127.01)	0.00	(14,127.01)	0.00	(14,127.01)	(6.79)
Oct-06-2008	Oct-08-2008			2,100	1,000	117,338.94	116,432.83	1,000	(906.11)	0.00	(906.11)	0.00	(906.11)	(0.77)
Oct-06-2008	Oct-13-2008			3,500	1,000	195,564.90	182,339.95	1,000	(13,224.95)	0.00	(13,224.95)	0.00	(13,224.95)	(6.76)
Oct-09-2008	Oct-13-2008			100	1,000	5,485.29	5,209.71	1,000	(275.58)	0.00	(275.58)	0.00	(275.58)	(5.02)
Oct-09-2008	Oct-13-2008			3,400	1,000	186,499.71	181,438.14	1,000	(5,061.57)	0.00	(5,061.57)	0.00	(5,061.57)	(2.71)
Oct-15-2008	Oct-16-2008			5,000	1,000	273,602.38	265,444.51	1,000	(8,157.87)	0.00	(8,157.87)	0.00	(8,157.87)	(2.98)
Oct-15-2008	Oct-16-2008			4,300	1,000	235,298.04	240,665.67	1,000	5,367.63	0.00	5,367.63	0.00	5,367.63	2.28
Oct-22-2008	Oct-23-2008			5,000	1,000	300,126.00	304,164.79	1,000	4,038.79	0.00	4,038.79	0.00	4,038.79	1.35
Oct-23-2008	Oct-27-2008			7,300	1,000	425,384.38	396,961.77	1,000	(28,422.61)	0.00	(28,422.61)	0.00	(28,422.61)	(6.68)
Oct-23-2008	Oct-27-2008			3,900	1,000	227,260.15	214,534.03	1,000	(12,726.12)	0.00	(12,726.12)	0.00	(12,726.12)	(5.60)
Oct-23-2008	Oct-28-2008			800	1,000	46,617.47	43,587.70	1,000	(3,029.77)	0.00	(3,029.77)	0.00	(3,029.77)	(6.50)
Oct-27-2008	Oct-28-2008			3,800	1,000	209,512.97	207,041.55	1,000	(2,471.42)	0.00	(2,471.42)	0.00	(2,471.42)	(1.18)
Oct-27-2008	Oct-28-2008			2,300	1,000	126,810.48	128,375.28	1,000	1,564.80	0.00	1,564.80	0.00	1,564.80	1.23
Nov-06-2008	Nov-07-2008			5,500	1,000	374,152.40	379,377.87	1,000	5,225.47	0.00	5,225.47	0.00	5,225.47	1.40
Nov-06-2008	Nov-13-2008			1,600	1,000	108,844.33	110,438.36	1,000	1,594.03	0.00	1,594.03	0.00	1,594.03	1.46
Nov-12-2008	Nov-13-2008			4,500	1,000	308,544.69	310,607.88	1,000	2,063.19	0.00	2,063.19	0.00	2,063.19	0.67
Nov-12-2008	Dec-05-2008			200	1,000	13,713.10	14,988.39	1,000	1,275.29	0.00	1,275.29	0.00	1,275.29	9.30
Nov-12-2008	Dec-05-2008			1,600	1,000	109,704.78	119,902.23	1,000	10,197.45	0.00	10,197.45	0.00	10,197.45	9.30
Dec-04-2008	Dec-05-2008			600	1,000	44,419.67	44,753.53	1,000	333.86	0.00	333.86	0.00	333.86	0.75
Dec-04-2008	Dec-05-2008			100	1,000	7,412.32	7,493.89	1,000	81.57	0.00	81.57	0.00	81.57	1.10
Dec-04-2008	Dec-05-2008			1,500	1,000	111,184.80	111,478.97	1,000	294.17	0.00	294.17	0.00	294.17	0.26
Dec-04-2008	Dec-05-2008			900	1,000	66,710.88	67,130.29	1,000	419.41	0.00	419.41	0.00	419.41	0.63
Dec-04-2008	Dec-23-2008			3,000	1,000	222,098.33	222,961.66	1,000	863.33	0.00	863.33	0.00	863.33	0.39
Dec-08-2008	Dec-23-2008			4,000	1,000	308,730.67	297,282.22	1,000	(11,448.45)	0.00	(11,448.45)	0.00	(11,448.45)	(3.71)
Dec-08-2008	Dec-24-2008			2,000	1,000	154,365.33	151,772.55	1,000	(2,592.78)	0.00	(2,592.78)	0.00	(2,592.78)	(1.68)
	AC 2			112,800		6,537,355.81	6,423,158.25		(114,197.56)	0.00	(114,197.56)	0.00	(114,197.56)	(1.75)
AAPL - APPLE COMPUTER INC (037833100) (USD)														
Jan-17-2008	Feb-06-2008			1,400	1,000	225,244.88	178,798.33	1,000	(46,446.55)	0.00	(46,446.55)	0.00	(46,446.55)	(20.62)
Jan-17-2008	Mar-24-2008			800	1,000	128,711.36	110,079.63	1,000	(18,631.73)	0.00	(18,631.73)	0.00	(18,631.73)	(14.48)
Jan-17-2008	Mar-27-2008			900	1,000	144,800.28	129,532.91	1,000	(15,268.27)	0.00	(15,268.27)	0.00	(15,268.27)	(10.54)
Jan-31-2008	Mar-27-2008			700	1,000	94,301.67	100,747.11	1,000	6,445.44	0.00	6,445.44	0.00	6,445.44	6.83
Jan-31-2008	Mar-31-2008			800	1,000	107,773.33	115,108.51	1,000	7,335.18	0.00	7,335.18	0.00	7,335.18	6.81
Feb-08-2008	Mar-31-2008			1,200	1,000	148,816.59	172,662.76	1,000	23,846.17	0.00	23,846.17	0.00	23,846.17	16.02
Feb-08-2008	Apr-08-2008			3,100	1,000	384,442.86	477,147.69	1,000	92,704.83	0.00	92,704.83	0.00	92,704.83	24.11
Jun-10-2008	Jun-12-2008			2,100	1,000	377,401.00	371,950.41	1,000	(5,450.59)	0.00	(5,450.59)	0.00	(5,450.59)	(1.44)

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Acct	Date	Share	Local Currency		Reporting Currency		FX G/L	Realized G/L	Pct G/L
			Local Cost	Local Proceeds	Price/G/L	Long Term G/L			
Jun-18-2008	Jul-02-2008	1,000	181,728.33	176,220.91	1,000	(5,507.42)	0.00	(5,507.42)	(3.03)
Jun-18-2008	Jul-10-2008	200	36,345.67	34,971.80	1,000	(1,373.87)	0.00	(1,373.87)	(3.78)
Sep-29-2008	Sep-29-2008	1,900	212,327.40	193,549.89	1,000	(18,777.51)	0.00	(18,777.51)	(8.84)
Oct-07-2008	Oct-08-2008	6,600	634,674.17	614,377.91	1,000	(20,296.26)	0.00	(20,296.26)	(3.20)
Oct-07-2008	Oct-10-2008	2,900	278,871.98	262,607.59	1,000	(16,264.39)	0.00	(16,264.39)	(5.83)
Nov-13-2008	Nov-13-2008	5,000	438,853.00	438,437.54	1,000	(415.46)	0.00	(415.46)	(0.09)
	AC 2	28,600	3,394,292.52	3,376,192.09		(18,100.43)	0.00	(18,100.43)	(0.53)
Nov-05-2008	Nov-04-2008	2,300	248,423.34	247,629.09	1,000	(794.25)	0.00	(794.25)	(0.32)
Nov-05-2008	Nov-04-2008	2,300	248,406.32	247,629.09	1,000	(777.23)	0.00	(777.23)	(0.31)
Dec-09-2008	Dec-05-2008	2,463	246,165.18	230,773.49	1,000	(15,391.69)	0.00	(15,391.69)	(6.67)
Dec-10-2008	Dec-05-2008	187	18,417.67	17,521.17	1,000	(896.50)	0.00	(896.50)	(5.12)
Dec-10-2008	Dec-05-2008	2,950	290,546.16	272,391.47	1,000	(18,154.69)	0.00	(18,154.69)	(6.66)
Dec-10-2008	Dec-08-2008	2,663	262,278.47	260,433.67	1,000	(1,845.80)	0.00	(1,845.80)	(0.71)
Dec-15-2008	Dec-08-2008	600	57,578.80	58,678.26	1,000	1,099.46	0.00	1,099.46	1.87
Dec-17-2008	Dec-08-2008	987	89,836.87	96,525.74	1,000	6,688.87	0.00	6,688.87	6.93
Dec-22-2008	Dec-18-2008	5,500	485,315.15	488,380.69	1,000	3,065.54	0.00	3,065.54	0.63
Dec-22-2008	Dec-18-2008	700	60,916.00	62,157.54	1,000	1,241.54	0.00	1,241.54	2.00
Dec-22-2008	Dec-19-2008	2,800	243,664.00	250,020.71	1,000	6,356.71	0.00	6,356.71	2.54
Dec-24-2008	Dec-19-2008	5,300	451,775.11	473,253.49	1,000	21,478.38	0.00	21,478.38	4.54
Dec-26-2008	Dec-19-2008	3,150	272,727.00	281,273.30	1,000	8,546.30	0.00	8,546.30	3.04
	AC 3	31,900	2,876,051.07	2,986,667.71		10,616.64	0.00	10,616.64	0.36
	ACI - ARCH COAL INC (039380100) (USD)								
Jun-02-2008	Aug-05-2008	1,500	99,467.35	69,276.41	1,000	(30,190.94)	0.00	(30,190.94)	(30.35)
	ARIA - ARIAD PHARMACEUTICALS INC-DEL (04033A100) (USD)								
Jul-17-2007	Mar-10-2008	11,000	59,084.14	29,731.46	1,000	(29,352.68)	0.00	(29,352.68)	(49.68)
Jul-17-2007	Mar-11-2008	14,600	78,420.77	41,252.06	1,000	(37,168.71)	0.00	(37,168.71)	(47.40)
Jul-17-2007	Mar-12-2008	8,400	50,490.09	25,705.18	1,000	(24,784.91)	0.00	(24,784.91)	(49.09)
Jul-19-2007	Mar-12-2008	5,400	28,778.76	14,766.81	1,000	(14,011.95)	0.00	(14,011.95)	(48.69)
Jul-19-2007	Apr-18-2008	4,600	24,515.24	14,788.49	1,000	(9,726.75)	0.00	(9,726.75)	(39.68)
Jul-31-2007	Apr-18-2008	10,000	44,590.19	32,148.88	1,000	(12,441.31)	0.00	(12,441.31)	(27.90)
Aug-17-2007	Apr-18-2008	6,100	28,476.17	19,610.82	1,000	(8,865.35)	0.00	(8,865.35)	(31.13)
Aug-17-2007	Apr-21-2008	9,900	46,215.43	32,290.85	1,000	(13,924.58)	0.00	(13,924.58)	(30.13)
Dec-12-2007	Apr-21-2008	5,900	25,971.21	19,244.04	1,000	(6,727.17)	0.00	(6,727.17)	(25.90)
Dec-12-2007	Apr-24-2008	9,000	39,617.10	28,163.67	1,000	(11,453.43)	0.00	(11,453.43)	(28.81)
Dec-12-2007	Apr-25-2008	5,000	22,009.50	15,325.91	1,000	(6,683.59)	0.00	(6,683.59)	(30.37)
Dec-12-2007	Apr-28-2008	100	440.19	304.66	1,000	(135.53)	0.00	(135.53)	(30.79)
Dec-13-2007	Apr-28-2008	9,800	42,477.12	29,857.17	1,000	(12,619.95)	0.00	(12,619.95)	(28.71)
Dec-13-2007	Apr-29-2008	200	866.88	607.00	1,000	(259.88)	0.00	(259.88)	(29.98)
Dec-14-2007	Apr-29-2008	6,300	27,086.14	19,120.54	1,000	(7,965.60)	0.00	(7,965.60)	(29.41)
Dec-17-2007	Apr-29-2008	200	846.06	607.00	1,000	(239.06)	0.00	(239.06)	(28.26)
Dec-17-2007	Apr-29-2008	4,600	19,459.30	13,961.03	1,000	(5,498.27)	0.00	(5,498.27)	(28.26)
	AC 2	112,100	539,344.29	337,485.57		(201,858.72)	0.00	(201,858.72)	(37.43)
	ASIA - ASIAINFO HOLDINGS (04518A104) (USD)								

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Date	Symbol	Share Price	Operating Currency			Local Currency			Reporting Currency			Realized Gain/Loss	Pct./Chg.
			Operating FX	Total Cost	Proceeds	Closing FX	Short Term C/L	Long Term C/L	Price C/L	FX C/L	C/L		
Jul-30-2008		7,600	1,000	103,399.07	87,505.78	1,000		0.00	(15,883.29)	0.00	(15,883.29)	(15.36)	
Jul-30-2008		8,400	1,000	114,272.13	85,106.72	1,000		0.00	(29,165.41)	0.00	(29,165.41)	(25.52)	
	AC 2	16,000		217,661.20	172,612.50			0.00	(45,048.70)	0.00	(45,048.70)	(20.70)	
BBT - BB&T CORP (054937107) (USD)													
Jun-17-2008		7,200	1,000	200,609.92	233,662.21	1,000		0.00	33,052.29	0.00	33,052.29	14.15	
Jun-19-2008		4,800	1,000	117,819.61	155,774.80	1,000		0.00	37,955.19	0.00	37,955.19	24.37	
Jun-19-2008		600	1,000	14,727.45	18,581.08	1,000		0.00	3,853.63	0.00	3,853.63	20.74	
Jun-20-2008		4,800	1,000	118,522.00	148,648.62	1,000		0.00	30,126.62	0.00	30,126.62	20.27	
Jul-09-2008		1,000	1,000	23,711.50	30,988.46	1,000		0.00	7,256.96	0.00	7,256.96	23.43	
	AC 3	18,400		475,390.48	587,635.17			0.00	112,244.69	0.00	112,244.69	23.61	
BYI - BALLY TECHNOLOGIES INC (05874B107) (USD)													
Jul-28-2006		850	1,000	13,764.42	35,409.31	1,000		0.00	21,644.89	0.00	21,644.89	157.25	
Jul-31-2006		2,650	1,000	42,706.54	110,393.74	1,000		0.00	67,687.20	0.00	67,687.20	158.49	
Aug-01-2006		3,050	1,000	49,504.18	127,056.94	1,000		0.00	77,552.76	0.00	77,552.76	156.66	
	AC 2	6,550		105,975.14	272,859.99			0.00	166,884.85	0.00	166,884.85	157.48	
BAC - BANK OF AMERICA CORPORATION (060505104) (USD)													
Mar-17-2008		24,700	1,000	862,603.16	905,494.37	1,000		0.00	42,891.21	0.00	42,891.21	4.74	
Apr-18-2008		9,800	1,000	381,612.20	391,128.19	1,000		0.00	9,515.99	0.00	9,515.99	2.43	
	AC 3	34,500		1,244,215.36	1,296,622.56			0.00	52,407.20	0.00	52,407.20	4.21	
INP - IPATH ETNS LKD MSCI INDIA TOTAL RET INDEX (06739F291) (USD)													
Oct-29-2007		3,000	1,000	258,420.00	323,907.24	1,000		0.00	65,487.24	0.00	65,487.24	25.34	
Nov-01-2007		300	1,000	26,710.71	32,390.72	1,000		0.00	5,680.01	0.00	5,680.01	21.26	
Nov-01-2007		1,100	1,000	97,939.29	78,401.70	1,000		0.00	(19,537.59)	0.00	(19,537.59)	(19.95)	
Nov-21-2007		1,100	1,000	91,982.37	78,401.70	1,000		0.00	(13,580.67)	0.00	(13,580.67)	(14.76)	
Dec-12-2007		1,000	1,000	107,099.38	71,274.27	1,000		0.00	(35,825.11)	0.00	(35,825.11)	(33.45)	
Jan-22-2008		200	1,000	16,227.14	14,254.86	1,000		0.00	(1,972.28)	0.00	(1,972.28)	(12.15)	
Jan-22-2008		1,200	1,000	97,362.86	61,410.82	1,000		0.00	(35,952.04)	0.00	(35,952.04)	(36.93)	
Feb-13-2008		2,100	1,000	164,490.38	107,468.93	1,000		0.00	(57,021.45)	0.00	(57,021.45)	(34.67)	
Feb-13-2008		300	1,000	23,498.62	11,730.06	1,000		0.00	(11,768.56)	0.00	(11,768.56)	(50.08)	
Jun-11-2008		3,900	1,000	234,208.90	152,480.78	1,000		0.00	(81,718.12)	0.00	(81,718.12)	(34.89)	
	AC 2	14,200		1,117,939.65	931,731.08			0.00	(186,208.57)	0.00	(186,208.57)	(16.66)	
BORD - BOARDWALK BANK NJ COM (09661Q103) (USD)													
Jan-28-2008		5,100	1,000	0.00	7,626.06	1,000		0.00	7,626.06	0.00	7,626.06	0.00	
BA - BOEING CO (097023105) (USD)													
Sep-04-2008		4,000	1,000	252,708.00	183,455.67	1,000		0.00	(69,252.33)	0.00	(69,252.33)	(27.40)	
Sep-11-2008		1,800	1,000	112,089.16	82,555.05	1,000		0.00	(29,534.11)	0.00	(29,534.11)	(26.35)	
Oct-30-2008		6,600	1,000	347,170.00	339,513.87	1,000		0.00	(7,656.13)	0.00	(7,656.13)	(2.21)	
	AC 2	12,400		711,967.16	605,524.59			0.00	(106,442.57)	0.00	(106,442.57)	(14.95)	
BKD - BROOKDALE SR LIVING INC (112463104) (USD)													
Mar-27-2008		15,600	1,000	395,063.12	385,981.75	1,000		0.00	(9,101.37)	0.00	(9,101.37)	(2.30)	

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Realized G/L	Pct G/L
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L		
BC - BRUNSWICK CORP WRTS TOPUR P1STK UNDR CERT (117043109) (USD)											
Jul-01-2008		8,000	1,000	84,631.60	97,739.28	1,000	13,107.68	0.00	0.00	13,107.68	13.41
Jul-24-2008		8,100	1,000	116,285.50	98,961.02	1,000	(17,324.48)	0.00	0.00	(17,324.48)	(17.51)
	AC 3	16,100		200,917.10	196,700.30		(4,216.80)	0.00	0.00	(4,216.80)	(2.10)
BUCY - BUCYRUS INTL NEW CLA (118759109) (USD)											
Jun-02-2008		1,400	1,000	101,104.00	86,753.67	1,000	(14,350.33)	0.00	0.00	(14,350.33)	(14.19)
CEC - CEC Entertainment Inc (125137109) (USD)											
Apr-21-2008		18,000	1,000	568,388.80	614,965.55	1,000	46,576.75	0.00	0.00	46,576.75	8.19
CF - CF INDUSTRIES HOLDINGS INC (125269100) (USD)											
Mar-17-2008		3,800	1,000	429,625.46	425,841.94	1,000	(3,783.52)	0.00	0.00	(3,783.52)	(0.89)
Apr-04-2008		3,900	1,000	482,577.73	437,048.30	1,000	(45,529.43)	0.00	0.00	(45,529.43)	(10.42)
Apr-04-2008		4,400	1,000	544,446.68	501,678.27	1,000	(42,768.41)	0.00	0.00	(42,768.41)	(8.53)
Apr-10-2008		9,100	1,000	1,250,218.05	1,134,110.27	1,000	(116,107.78)	0.00	0.00	(116,107.78)	(10.24)
	AC 3	21,200		2,706,867.92	2,498,678.78		(208,189.14)	0.00	0.00	(208,189.14)	(7.69)
CSX - CSX CORP WRTS TO PUR P1STK UNDR CERT CIRCUMSTANCES (126408103) (USD)											
May-21-2008		5,900	1,000	404,721.68	353,313.16	1,000	(51,408.52)	0.00	0.00	(51,408.52)	(12.70)
May-23-2008		2,600	1,000	174,287.22	155,697.33	1,000	(18,589.89)	0.00	0.00	(18,589.89)	(10.67)
	AC 2	8,500		579,008.90	509,010.49		(69,998.41)	0.00	0.00	(69,998.41)	(12.09)
CBNJ - CAPE BANCORP INC (139209100) (USD)											
Feb-06-2008		1	1,000	0.00	6.53	1,000	6.53	0.00	0.00	6.53	0.00
CMO - CAPSTEAD MORTGAGE CORP (14087E506) (USD)											
Mar-06-2008		6,200	1,000	78,853.31	62,058.47	1,000	(16,794.84)	0.00	0.00	(16,794.84)	(21.30)
Mar-06-2008		8,600	1,000	109,377.17	94,392.53	1,000	(14,984.64)	0.00	0.00	(14,984.64)	(13.70)
Nov-26-2008		300	1,000	3,051.33	3,085.98	1,000	34.65	0.00	0.00	34.65	1.14
Nov-26-2008		2,800	1,000	28,479.04	28,401.44	1,000	(77.60)	0.00	0.00	(77.60)	(0.27)
	AC 2	17,900		219,760.85	187,938.42		(31,822.43)	0.00	0.00	(31,822.43)	(14.48)
CAH - CARDINAL HEALTH INC (14149Y108) (USD)											
Jan-31-2008		4,100	1,000	237,244.00	225,842.97	1,000	(11,401.03)	0.00	0.00	(11,401.03)	(4.81)
Jan-31-2008		4,300	1,000	248,816.88	239,446.45	1,000	(9,370.43)	0.00	0.00	(9,370.43)	(3.77)
Feb-05-2008		2,000	1,000	118,962.40	111,370.44	1,000	(7,591.96)	0.00	0.00	(7,591.96)	(6.38)
Feb-07-2008		1,600	1,000	94,500.37	89,096.36	1,000	(5,404.01)	0.00	0.00	(5,404.01)	(5.72)
Feb-07-2008		1,400	1,000	82,687.83	77,759.34	1,000	(4,928.49)	0.00	0.00	(4,928.49)	(5.96)
Mar-19-2008		2,300	1,000	120,816.04	127,747.48	1,000	6,929.44	0.00	0.00	6,929.44	5.74
Mar-19-2008		1,900	1,000	99,806.20	103,943.14	1,000	4,136.94	0.00	0.00	4,136.94	4.14
Apr-10-2008		1,700	1,000	88,634.96	93,001.75	1,000	4,366.79	0.00	0.00	4,366.79	4.93
	AC 2	19,300		1,091,470.68	1,068,207.83		(23,262.75)	0.00	0.00	(23,262.75)	(2.13)
CCL - ***CARNIVAL CORP-CL A FORMERLY CARNIVAL CRUISE LINES (143658300) (USD)											
Nov-10-2008		3,400	1,000	74,132.41	51,890.70	1,000	(22,241.71)	0.00	0.00	(22,241.71)	(30.00)
CRI - CARTER INC (146228109) (USD)											

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Date	Entity	SPR	OP	Gross	Net Cost	Local Currency Proceeds	Closing FX	Short Term C/L	Long Term C/L	Reporting Currency		Realized G/L	P&G/L
										Price C/L	FX C/L		
Sep-09-2008		5,400	1,000	105,928.67	82,422.15	1,000		(23,506.52)	0.00	(23,506.52)	0.00	(22.19)	
Sep-09-2008		4,400	1,000	86,312.25	81,249.62	1,000		(5,062.63)	0.00	(5,062.63)	0.00	(5.87)	
	AC 2	9,800		192,240.92	163,671.77			(28,569.15)	0.00	(28,569.15)	0.00	(14.86)	
CEPH - CEPHALON INC (156708109) (USD)													
Nov-14-2007		2,800	1,000	217,527.23	200,387.47	1,000		(17,139.76)	0.00	(17,139.76)	0.00	(7.88)	
Nov-14-2007		3,100	1,000	240,833.71	200,792.06	1,000		(40,041.65)	0.00	(40,041.65)	0.00	(16.63)	
Nov-15-2007		2,600	1,000	198,364.21	168,406.24	1,000		(29,957.97)	0.00	(29,957.97)	0.00	(15.10)	
Nov-15-2007		500	1,000	38,146.96	30,054.44	1,000		(8,092.52)	0.00	(8,092.52)	0.00	(21.21)	
Nov-16-2007		1,900	1,000	143,139.09	114,206.86	1,000		(28,932.23)	0.00	(28,932.23)	0.00	(20.21)	
Nov-20-2007		1,700	1,000	126,201.56	102,185.09	1,000		(24,016.47)	0.00	(24,016.47)	0.00	(19.03)	
Nov-27-2007		1,100	1,000	81,655.33	66,119.76	1,000		(15,535.57)	0.00	(15,535.57)	0.00	(19.03)	
Dec-12-2007		2,000	1,000	152,507.40	120,217.75	1,000		(32,289.65)	0.00	(32,289.65)	0.00	(21.17)	
Feb-13-2008		7,150	1,000	440,552.96	407,778.29	1,000		(32,774.67)	0.00	(32,774.67)	0.00	(7.44)	
	AC 2	22,850		1,638,928.45	1,410,147.96			(228,780.49)	0.00	(228,780.49)	0.00	(13.96)	
CRL - CHARLES RIVER LABORATORIES INTERNATIONAL INC (159864107) (USD)													
Mar-14-2008		7,200	1,000	409,908.16	430,816.23	1,000		20,908.07	0.00	20,908.07	0.00	5.10	
Mar-17-2008		2,300	1,000	128,318.73	137,621.85	1,000		9,303.12	0.00	9,303.12	0.00	7.25	
Mar-18-2008		1,900	1,000	106,866.95	113,687.61	1,000		6,820.66	0.00	6,820.66	0.00	6.38	
	AC 2	11,400		645,093.84	682,125.69			37,031.85	0.00	37,031.85	0.00	5.74	
CAKE - CHEESECAKE FACTORY INC (163072101) (USD)													
Aug-12-2008		4,500	1,000	76,010.50	66,116.11	1,000		(9,894.39)	0.00	(9,894.39)	0.00	(13.02)	
Aug-15-2008		10,900	1,000	190,918.05	160,147.90	1,000		(30,770.15)	0.00	(30,770.15)	0.00	(16.12)	
	AC 2	15,400		266,928.55	226,264.01			(40,664.54)	0.00	(40,664.54)	0.00	(15.23)	
CN - CHINA NETCOM GROUP CORP HONG KONG LTD SPONSORED ADR (16940Q101) (USD)													
Jun-09-2006		1,100	1,000	0.00	0.00	1,000		0.00	0.00	0.00	0.00	0.00	
Feb-28-2007		1,100	1,000	0.00	0.00	1,000		0.00	0.00	0.00	0.00	0.00	
	AC 2	2,200		0.00	0.00			0.00	0.00	0.00	0.00	0.00	
CRTP - CHINA RITAR POWER CORP (169423100) (USD)													
Aug-04-2008		4,000	1,000	18,044.45	15,851.91	1,000		(2,192.54)	0.00	(2,192.54)	0.00	(12.15)	
Aug-04-2008		1,000	1,000	4,511.11	3,919.97	1,000		(591.14)	0.00	(591.14)	0.00	(13.10)	
Aug-04-2008		2,700	1,000	12,180.00	10,752.40	1,000		(1,427.60)	0.00	(1,427.60)	0.00	(11.72)	
Aug-04-2008		2,100	1,000	9,473.33	8,347.95	1,000		(1,125.38)	0.00	(1,125.38)	0.00	(11.88)	
Aug-04-2008		9,700	1,000	43,757.78	38,434.76	1,000		(5,323.02)	0.00	(5,323.02)	0.00	(12.16)	
	AC 2	19,500		87,966.67	77,306.99			(10,659.68)	0.00	(10,659.68)	0.00	(12.12)	
CPBY - CHINA INFORMATION SECURITY TECHNOLOGY INC (16944F101) (USD)													
May-29-2008		10,400	1,000	75,527.20	49,232.68	1,000		(26,294.52)	0.00	(26,294.52)	0.00	(34.81)	
May-29-2008		66,000	1,000	479,307.24	322,048.74	1,000		(157,258.50)	0.00	(157,258.50)	0.00	(32.81)	
Jun-20-2008		2,400	1,000	14,882.16	11,710.86	1,000		(3,171.30)	0.00	(3,171.30)	0.00	(21.31)	
Jun-20-2008		7,600	1,000	47,126.84	29,882.94	1,000		(17,243.90)	0.00	(17,243.90)	0.00	(36.59)	
Jun-30-2008		20,200	1,000	107,158.88	79,425.71	1,000		(27,733.17)	0.00	(27,733.17)	0.00	(25.88)	
Jul-01-2008		18,100	1,000	91,919.99	71,168.58	1,000		(20,751.41)	0.00	(20,751.41)	0.00	(22.58)	

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Pct G/L		
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L		FX G/L	Realized G/L
Sep-30-2008	Oct-03-2008	1,300	1,000	6,310.97	5,111.56	1,000	0.00	0.00	(1,199.41)	0.00	(1,199.41)	(19.01)
AC 2				822,233.28	568,581.07	1,000	0.00	0.00	(253,652.21)	0.00	(253,652.21)	(30.85)
CHD - CHURCH & DWIGHT CO INC (171340102) (USD)												
Aug-18-2008	Dec-05-2008	4,000	1,000	246,690.00	216,361.98	1,000	0.00	0.00	(30,328.02)	0.00	(30,328.02)	(12.29)
CIEN - CIENA CORPORATION NEW (171779309) (USD)												
Feb-01-2008	Mar-03-2008	1,400	1,000	36,866.26	36,541.81	1,000	0.00	0.00	(324.45)	0.00	(324.45)	(0.88)
Feb-01-2008	Mar-06-2008	12,000	1,000	315,996.56	301,198.16	1,000	0.00	0.00	(14,798.40)	0.00	(14,798.40)	(4.68)
Feb-07-2008	Mar-06-2008	9,300	1,000	230,760.67	233,428.57	1,000	0.00	0.00	2,667.90	0.00	2,667.90	1.16
Feb-13-2008	Mar-06-2008	14,800	1,000	382,468.64	371,477.72	1,000	0.00	0.00	(10,990.92)	0.00	(10,990.92)	(2.87)
AC 2				966,092.13	942,646.26	1,000	0.00	0.00	(23,445.87)	0.00	(23,445.87)	(2.43)
CSCO - CISCO SYSTEMS INC. (17275R102) (USD)												
Mar-17-2008	Apr-04-2008	12,800	1,000	313,368.95	314,915.59	1,000	0.00	0.00	1,546.64	0.00	1,546.64	0.49
Mar-17-2008	May-01-2008	5,400	1,000	132,202.53	144,068.01	1,000	0.00	0.00	11,865.48	0.00	11,865.48	8.98
Mar-19-2008	May-01-2008	11,600	1,000	288,432.51	309,479.44	1,000	0.00	0.00	21,046.93	0.00	21,046.93	7.30
Mar-19-2008	May-02-2008	5,900	1,000	146,702.74	158,807.22	1,000	0.00	0.00	12,104.48	0.00	12,104.48	8.25
Apr-18-2008	May-02-2008	900	1,000	22,114.83	24,224.83	1,000	0.00	0.00	2,110.00	0.00	2,110.00	9.54
Apr-18-2008	May-05-2008	14,900	1,000	366,123.29	390,774.57	1,000	0.00	0.00	24,651.28	0.00	24,651.28	6.73
May-07-2008	Jun-20-2008	14,600	1,000	383,518.42	366,690.30	1,000	0.00	0.00	(16,828.12)	0.00	(16,828.12)	(4.39)
AC 2				1,652,463.27	1,708,959.96	1,000	0.00	0.00	56,496.69	0.00	56,496.69	3.42
CL - COLGATE PALMOLIVE CO (194162103) (USD)												
Nov-18-2008	Nov-18-2008	6,300	1,000	397,217.44	397,398.07	1,000	0.00	0.00	180.63	0.00	180.63	0.05
Nov-19-2008	Dec-23-2008	10,000	1,000	648,947.70	660,122.30	1,000	0.00	0.00	11,174.60	0.00	11,174.60	1.72
AC 2				1,046,165.14	1,057,520.37	1,000	0.00	0.00	11,355.23	0.00	11,355.23	1.09
PSS - COLLECTIVE BRANDS INC (19421W100) (USD)												
Aug-04-2008	Aug-06-2008	4,000	1,000	51,725.00	54,556.89	1,000	0.00	0.00	2,831.89	0.00	2,831.89	5.47
Aug-04-2008	Sep-04-2008	4,000	1,000	51,725.00	63,898.04	1,000	0.00	0.00	12,173.04	0.00	12,173.04	23.53
AC 2				103,450.00	118,454.93	1,000	0.00	0.00	15,004.93	0.00	15,004.93	14.50
CML - COMPELLENT TECHNOLOGIES INC (20452A108) (USD)												
Aug-15-2008	Oct-09-2008	10,000	1,000	142,672.00	96,582.45	1,000	0.00	0.00	(46,089.55)	0.00	(46,089.55)	(32.30)
GLW - CORNING INC (219350105) (USD)												
Jul-26-2007	Jan-16-2008	1,200	1,000	29,677.33	27,200.06	1,000	0.00	0.00	(2,477.27)	0.00	(2,477.27)	(8.35)
Jul-26-2007	Jan-23-2008	2,800	1,000	69,247.11	56,261.85	1,000	0.00	0.00	(12,985.26)	0.00	(12,985.26)	(18.75)
Jul-26-2007	Jan-25-2008	5,000	1,000	123,655.56	113,330.06	1,000	0.00	0.00	(10,325.50)	0.00	(10,325.50)	(8.35)
Aug-07-2007	Jan-25-2008	8,300	1,000	195,009.37	188,127.90	1,000	0.00	0.00	(6,881.47)	0.00	(6,881.47)	(3.53)
Aug-09-2007	Jan-25-2008	4,400	1,000	105,449.40	99,730.45	1,000	0.00	0.00	(5,718.95)	0.00	(5,718.95)	(5.42)
Sep-14-2007	Jan-25-2008	8,200	1,000	196,179.42	185,861.29	1,000	0.00	0.00	(10,318.13)	0.00	(10,318.13)	(5.26)
Nov-02-2007	Jan-25-2008	14,000	1,000	332,949.60	317,324.16	1,000	0.00	0.00	(15,625.44)	0.00	(15,625.44)	(4.69)
Nov-08-2007	Jan-25-2008	2,000	1,000	43,402.40	45,332.02	1,000	0.00	0.00	1,929.62	0.00	1,929.62	4.45
AC 2				1,095,570.19	1,033,167.79	1,000	0.00	0.00	(62,402.40)	0.00	(62,402.40)	(5.70)
COST - COSTCO WHOLESALE CORP-NEW (22160K105) (USD)												

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Date	SOL ID	SPR	OP	Opening		Local Currency		Closing		Short Term	Long Term	Reporting Currency		Realized	Pct
				SPR	OP	Total Cost	Proceeds	FX	FX			Price GL	FX GL		
Apr-28-2008		2,700	1,000	192,564.00	191,605.49	1,000		(958.51)	0.00			0.00	(958.51)	(0.50)	
Jul-23-2008		2,000	1,000	126,647.00	119,685.93	1,000		(6,961.07)	0.00			0.00	(6,961.07)	(5.50)	
Jul-24-2008		1,000	1,000	63,140.00	59,842.96	1,000		(3,297.04)	0.00			0.00	(3,297.04)	(5.22)	
Jul-25-2008		2,000	1,000	126,570.00	119,685.93	1,000		(6,884.07)	0.00			0.00	(6,884.07)	(5.44)	
	AC 2	7,700		508,921.00	490,820.31			(18,100.69)	0.00			0.00	(18,100.69)	(3.56)	
DENN - DENNYS CORPORATION (24869P104) (USD)															
Apr-28-2008		60,700	1,000	193,175.61	212,013.89	1,000		18,838.28	0.00			0.00	18,838.28	9.75	
DRIV - DIGITAL RIV INC (25388B104) (USD)															
May-27-2008		7,600	1,000	290,019.04	314,752.87	1,000		24,733.83	0.00			0.00	24,733.83	8.53	
May-27-2008		2,400	1,000	91,584.96	98,062.09	1,000		6,477.13	0.00			0.00	6,477.13	7.07	
Jul-07-2008		3,900	1,000	145,891.85	144,837.52	1,000		(1,054.33)	0.00			0.00	(1,054.33)	(0.72)	
Jul-07-2008		4,000	1,000	149,632.66	152,111.54	1,000		2,478.88	0.00			0.00	2,478.88	1.66	
Jul-15-2008		5,500	1,000	207,017.90	203,476.21	1,000		(3,541.69)	0.00			0.00	(3,541.69)	(1.71)	
	AC 2	23,400		884,146.41	913,240.23			29,093.82	0.00			0.00	29,093.82	3.29	
DIS - WALT DISNEY CO HOLDING CO (254687106) (USD)															
Jul-28-2008		8,000	1,000	249,160.40	252,548.58	1,000		3,388.18	0.00			0.00	3,388.18	1.36	
Aug-01-2008		4,000	1,000	122,930.00	130,124.87	1,000		7,194.87	0.00			0.00	7,194.87	5.85	
Aug-11-2008		3,700	1,000	120,944.12	120,365.51	1,000		(578.61)	0.00			0.00	(578.61)	(0.48)	
Aug-11-2008		300	1,000	9,806.28	7,691.28	1,000		(2,115.00)	0.00			0.00	(2,115.00)	(21.57)	
Aug-12-2008		4,000	1,000	131,134.00	102,550.39	1,000		(28,583.61)	0.00			0.00	(28,583.61)	(21.80)	
Sep-17-2008		7,200	1,000	237,139.84	184,590.71	1,000		(52,549.13)	0.00			0.00	(52,549.13)	(22.16)	
Sep-24-2008		3,700	1,000	119,186.74	94,859.11	1,000		(24,327.63)	0.00			0.00	(24,327.63)	(20.41)	
	AC 2	30,900		990,301.38	892,730.45			(97,570.93)	0.00			0.00	(97,570.93)	(9.85)	
DLT - DOLLAR TREE STORES INC (256746108) (USD)															
Aug-04-2008		11,900	1,000	452,922.81	449,650.40	1,000		(3,272.41)	0.00			0.00	(3,272.41)	(0.72)	
EMC - EMC CORP-MASS (268648102) (USD)															
Jul-31-2008		4,000	1,000	61,411.20	60,268.06	1,000		(1,143.14)	0.00			0.00	(1,143.14)	(1.86)	
Aug-01-2008		21,000	1,000	315,638.40	316,407.32	1,000		768.92	0.00			0.00	768.92	0.24	
Aug-01-2008		4,000	1,000	60,121.60	47,524.47	1,000		(12,597.13)	0.00			0.00	(12,597.13)	(20.95)	
Aug-04-2008		10,000	1,000	151,410.00	118,811.19	1,000		(32,598.81)	0.00			0.00	(32,598.81)	(21.53)	
	AC 2	39,000		588,581.20	543,011.04			(45,570.16)	0.00			0.00	(45,570.16)	(7.74)	
EBIX - EBIX.COM INC NEW (278715206) (USD)															
Oct-15-2008		7,200	1,000	174,077.75	176,870.68	1,000		2,792.93	0.00			0.00	2,792.93	1.60	
Oct-15-2008		4,300	1,000	103,963.10	117,161.76	1,000		13,198.66	0.00			0.00	13,198.66	12.70	
	AC 2	11,500		278,040.85	294,032.44			15,991.59	0.00			0.00	15,991.59	5.75	
ELAN - ELAN CORP PLC-ADR (284131208) (USD)															
Aug-01-2008		5,000	1,000	51,822.00	49,446.22	1,000		(2,375.78)	0.00			0.00	(2,375.78)	(4.58)	
ERTS - ELECTRONIC ARTS INC (285512109) (USD)															
Jul-10-2008		4,000	1,000	180,868.80	179,532.19	1,000		(1,336.61)	0.00			0.00	(1,336.61)	(0.74)	
Jul-30-2008		2,000	1,000	87,173.20	78,467.29	1,000		(8,705.91)	0.00			0.00	(8,705.91)	(9.99)	

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Date	Share Face	Opening PX	Local Currency			Reporting Currency			Realized P&L	FX CL	Price CL	Long Term G/L	Short Term G/L	FX CL	Realized P&L
			Total Cost	Proceeds	Closing PX	Price CL	Long Term G/L	Short Term G/L							
Aug-01-2008	1,000	1.0000	43,505.00	39,233.65	1.0000	(4,271.35)	0.00	(4,271.35)	0.00	(4,271.35)	0.00	(4,271.35)	0.00	(9.82)	
Aug-01-2008	1,000	1.0000	43,505.00	35,443.47	1.0000	(8,061.53)	0.00	(8,061.53)	0.00	(8,061.53)	0.00	(8,061.53)	0.00	(18.53)	
Aug-12-2008	2,000	1.0000	97,315.20	70,886.93	1.0000	(26,428.27)	0.00	(26,428.27)	0.00	(26,428.27)	0.00	(26,428.27)	0.00	(27.16)	
Nov-03-2008	1,500	1.0000	34,498.04	27,400.24	1.0000	(7,097.80)	0.00	(7,097.80)	0.00	(7,097.80)	0.00	(7,097.80)	0.00	(20.57)	
Nov-03-2008	5,700	1.0000	131,092.53	89,037.49	1.0000	(42,055.04)	0.00	(42,055.04)	0.00	(42,055.04)	0.00	(42,055.04)	0.00	(32.08)	
AC 2	17,200		617,957.77	520,001.26		(97,956.51)	0.00	(97,956.51)	0.00	(97,956.51)	0.00	(97,956.51)	0.00	(15.85)	
ESRX - EXPRESS SCRIPTS INC-CL A (302182100) (USD)															
Dec-22-2008	3,200	1.0000	192,862.76	188,834.34	1.0000	(4,028.42)	0.00	(4,028.42)	0.00	(4,028.42)	0.00	(4,028.42)	0.00	(2.09)	
Dec-22-2008	5,800	1.0000	349,563.74	345,311.36	1.0000	(4,252.38)	0.00	(4,252.38)	0.00	(4,252.38)	0.00	(4,252.38)	0.00	(1.22)	
Dec-23-2008	5,800	1.0000	352,031.07	342,262.25	1.0000	(9,768.82)	0.00	(9,768.82)	0.00	(9,768.82)	0.00	(9,768.82)	0.00	(2.77)	
AC 2	14,800		894,457.57	876,407.95		(18,049.62)	0.00	(18,049.62)	0.00	(18,049.62)	0.00	(18,049.62)	0.00	(2.02)	
FRE - FEDERAL HOME LOAN MORTGAGE CORP-VOTING COMMON (FORMERLY SR PART PFD) (313400301) (USD)															
Jul-10-2008	1,400	1.0000	11,474.04	11,219.19	1.0000	(254.85)	0.00	(254.85)	0.00	(254.85)	0.00	(254.85)	0.00	(2.22)	
Jul-18-2008	10,000	1.0000	95,110.00	90,792.49	1.0000	(4,317.51)	0.00	(4,317.51)	0.00	(4,317.51)	0.00	(4,317.51)	0.00	(4.54)	
Jul-21-2008	10,000	1.0000	101,710.00	96,467.45	1.0000	(5,242.55)	0.00	(5,242.55)	0.00	(5,242.55)	0.00	(5,242.55)	0.00	(5.15)	
Jul-24-2008	5,000	1.0000	47,953.00	37,786.73	1.0000	(10,166.27)	0.00	(10,166.27)	0.00	(10,166.27)	0.00	(10,166.27)	0.00	(21.20)	
Jul-25-2008	4,000	1.0000	37,650.00	30,229.38	1.0000	(7,420.62)	0.00	(7,420.62)	0.00	(7,420.62)	0.00	(7,420.62)	0.00	(19.71)	
AC 2	30,400		293,897.04	266,495.24		(27,401.80)	0.00	(27,401.80)	0.00	(27,401.80)	0.00	(27,401.80)	0.00	(9.32)	
FNM - FANNIE MAE (313586109) (USD)															
Jul-08-2008	1,000	1.0000	16,190.00	17,109.90	1.0000	919.90	0.00	919.90	0.00	919.90	0.00	919.90	0.00	5.68	
Jul-24-2008	5,700	1.0000	74,699.95	59,109.63	1.0000	(15,590.32)	0.00	(15,590.32)	0.00	(15,590.32)	0.00	(15,590.32)	0.00	(20.87)	
Jul-25-2008	4,000	1.0000	50,330.00	41,480.44	1.0000	(8,849.56)	0.00	(8,849.56)	0.00	(8,849.56)	0.00	(8,849.56)	0.00	(17.58)	
AC 2	10,700		141,219.95	117,699.97		(23,519.98)	0.00	(23,519.98)	0.00	(23,519.98)	0.00	(23,519.98)	0.00	(16.65)	
FCL - FOUNDATION COAL HOLDINGS INC (35039W100) (USD)															
Jun-02-2008	1,500	1.0000	101,869.75	81,667.84	1.0000	(20,201.91)	0.00	(20,201.91)	0.00	(20,201.91)	0.00	(20,201.91)	0.00	(19.83)	
GE - GENERAL ELECTRIC CO (369604103) (USD)															
Apr-25-2008	5,400	1.0000	179,831.68	167,173.06	1.0000	(12,658.62)	0.00	(12,658.62)	0.00	(12,658.62)	0.00	(12,658.62)	0.00	(7.04)	
Apr-25-2008	6,200	1.0000	206,473.40	187,816.08	1.0000	(18,657.32)	0.00	(18,657.32)	0.00	(18,657.32)	0.00	(18,657.32)	0.00	(9.04)	
Jul-11-2008	5,000	1.0000	139,456.00	140,136.21	1.0000	680.21	0.00	680.21	0.00	680.21	0.00	680.21	0.00	0.49	
Jul-11-2008	5,000	1.0000	139,456.00	133,792.11	1.0000	(5,663.89)	0.00	(5,663.89)	0.00	(5,663.89)	0.00	(5,663.89)	0.00	(4.06)	
Jul-24-2008	2,000	1.0000	59,745.00	53,516.84	1.0000	(6,228.16)	0.00	(6,228.16)	0.00	(6,228.16)	0.00	(6,228.16)	0.00	(10.42)	
Jul-24-2008	2,000	1.0000	59,745.00	50,262.32	1.0000	(9,482.68)	0.00	(9,482.68)	0.00	(9,482.68)	0.00	(9,482.68)	0.00	(15.87)	
Aug-12-2008	8,000	1.0000	240,250.00	201,049.27	1.0000	(39,200.73)	0.00	(39,200.73)	0.00	(39,200.73)	0.00	(39,200.73)	0.00	(16.32)	
Oct-02-2008	5,700	1.0000	129,001.00	125,902.29	1.0000	(3,098.71)	0.00	(3,098.71)	0.00	(3,098.71)	0.00	(3,098.71)	0.00	(2.40)	
AC 2	39,300		1,153,956.08	1,059,648.18		(94,309.90)	0.00	(94,309.90)	0.00	(94,309.90)	0.00	(94,309.90)	0.00	(8.17)	
GM - GENERAL MOTORS CORP (370442105) (USD)															
Jun-26-2008	4,500	1.0000	52,044.85	65,155.88	1.0000	13,111.03	0.00	13,111.03	0.00	13,111.03	0.00	13,111.03	0.00	20.12	
Jul-01-2008	7,300	1.0000	81,191.11	105,697.32	1.0000	24,506.21	0.00	24,506.21	0.00	24,506.21	0.00	24,506.21	0.00	23.19	
Jul-03-2008	200	1.0000	2,070.40	2,895.82	1.0000	825.42	0.00	825.42	0.00	825.42	0.00	825.42	0.00	28.50	
Jul-03-2008	4,800	1.0000	49,689.60	63,384.08	1.0000	13,694.48	0.00	13,694.48	0.00	13,694.48	0.00	13,694.48	0.00	21.61	
Jul-15-2008	2,300	1.0000	21,906.00	30,371.54	1.0000	8,465.54	0.00	8,465.54	0.00	8,465.54	0.00	8,465.54	0.00	27.87	

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The Sapling Foundation
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Period	Sales	Share	Operating FX	Local Currency		Closing FX	Short Term C/L	Long Term C/L	Reporting Currency		Realized C/L	Pct G/L
				Total Cost	Proceeds				Price C/L	FX C/L		
Jul-22-2008	5,000	1,000	1,000	65,360.00	66,489.62	1.0000	1,129.62	0.00	1,129.62	0.00	1,129.62	1.70
AC 3	24,100			272,261.96	333,994.26		61,732.30	0.00	61,732.30	0.00	61,732.30	22.67
2959692 - Georgetown Univ D C SAVS-Ser a 04/01/2029 (3733109BJ) (USD)												
Jun-06-2006	1,500,000	1,000	1,000	1,500,010.00	1,499,993.75	1.0000	0.00	(16.25)	(16.25)	0.00	(16.25)	(0.00)
Nov-28-2006	900,000	1,000	1,000	900,010.00	899,996.25	1.0000	0.00	(13.75)	(13.75)	0.00	(13.75)	(0.00)
AC 2	2,400,000			2,400,020.00	2,399,990.00		0.00	(30.00)	(30.00)	0.00	(30.00)	(0.00)
GS - GOLDMAN SACHS GROUP INC (38141G104) (USD)												
Dec-18-2007	1,150	1,000	1,000	229,368.82	206,995.12	1.0000	(22,373.70)	0.00	(22,373.70)	0.00	(22,373.70)	(9.75)
Dec-18-2007	1,050	1,000	1,000	209,423.70	186,885.80	1.0000	(22,537.90)	0.00	(22,537.90)	0.00	(22,537.90)	(10.76)
Dec-19-2007	1,700	1,000	1,000	346,569.01	302,577.01	1.0000	(43,992.00)	0.00	(43,992.00)	0.00	(43,992.00)	(12.69)
Dec-21-2007	1,000	1,000	1,000	208,952.00	177,986.47	1.0000	(30,965.53)	0.00	(30,965.53)	0.00	(30,965.53)	(14.82)
Jun-02-2008	1,200	1,000	1,000	207,459.28	195,034.26	1.0000	(12,425.02)	0.00	(12,425.02)	0.00	(12,425.02)	(5.99)
Jul-30-2008	2,000	1,000	1,000	368,070.00	365,541.95	1.0000	(2,528.05)	0.00	(2,528.05)	0.00	(2,528.05)	(0.69)
AC 2	8,100			1,569,842.81	1,435,020.61		(134,822.20)	0.00	(134,822.20)	0.00	(134,822.20)	(8.59)
Dec-01-2008	5,000	1,000	1,000	374,260.00	324,890.82	1.0000	(49,369.18)	0.00	(49,369.18)	0.00	(49,369.18)	(15.20)
Dec-01-2008	1,800	1,000	1,000	132,381.00	116,960.70	1.0000	(15,420.30)	0.00	(15,420.30)	0.00	(15,420.30)	(13.18)
Dec-01-2008	2,600	1,000	1,000	177,191.16	163,493.74	1.0000	(13,697.42)	0.00	(13,697.42)	0.00	(13,697.42)	(8.38)
Dec-01-2008	700	1,000	1,000	48,385.40	44,017.55	1.0000	(4,367.85)	0.00	(4,367.85)	0.00	(4,367.85)	(9.92)
Dec-01-2008	3,200	1,000	1,000	235,344.00	201,223.07	1.0000	(34,120.93)	0.00	(34,120.93)	0.00	(34,120.93)	(16.96)
Dec-01-2008	1,800	1,000	1,000	124,419.60	129,205.61	1.0000	4,786.01	0.00	4,786.01	0.00	4,786.01	3.70
Dec-01-2008	700	1,000	1,000	49,982.24	50,246.63	1.0000	264.39	0.00	264.39	0.00	264.39	0.53
Dec-01-2008	2,500	1,000	1,000	172,805.00	179,767.99	1.0000	6,962.99	0.00	6,962.99	0.00	6,962.99	3.87
Dec-01-2008	600	1,000	1,000	42,841.92	46,273.56	1.0000	3,431.64	0.00	3,431.64	0.00	3,431.64	7.42
Dec-01-2008	2,200	1,000	1,000	157,087.04	172,366.27	1.0000	15,281.23	0.00	15,281.23	0.00	15,281.23	8.87
Dec-01-2008	1,500	1,000	1,000	107,104.80	119,751.72	1.0000	12,646.92	0.00	12,646.92	0.00	12,646.92	10.56
AC 3	22,600			1,621,802.16	1,548,199.66		(73,602.50)	0.00	(73,602.50)	0.00	(73,602.50)	(4.54)
GOOG - GOOGLE INC CL A (38259P508) (USD)												
Jan-22-2008	600	1,000	1,000	346,902.00	328,170.55	1.0000	(18,731.45)	0.00	(18,731.45)	0.00	(18,731.45)	(5.40)
Feb-27-2008	900	1,000	1,000	423,978.93	406,905.17	1.0000	(17,073.76)	0.00	(17,073.76)	0.00	(17,073.76)	(4.03)
Jul-18-2008	1,000	1,000	1,000	494,950.00	480,504.00	1.0000	(14,446.00)	0.00	(14,446.00)	0.00	(14,446.00)	(2.92)
Jul-21-2008	500	1,000	1,000	240,245.00	237,104.17	1.0000	(3,140.83)	0.00	(3,140.83)	0.00	(3,140.83)	(1.31)
Jul-24-2008	1,000	1,000	1,000	491,924.20	491,564.44	1.0000	(359.76)	0.00	(359.76)	0.00	(359.76)	(0.07)
Jul-28-2008	400	1,000	1,000	192,826.00	193,576.91	1.0000	750.91	0.00	750.91	0.00	750.91	0.39
Sep-15-2008	1,900	1,000	1,000	831,909.42	832,080.46	1.0000	171.04	0.00	171.04	0.00	171.04	0.02
Sep-17-2008	1,900	1,000	1,000	816,213.33	806,503.75	1.0000	(9,709.58)	0.00	(9,709.58)	0.00	(9,709.58)	(1.19)
Oct-07-2008	500	1,000	1,000	178,708.20	179,978.99	1.0000	1,270.79	0.00	1,270.79	0.00	1,270.79	0.71
Oct-07-2008	3,500	1,000	1,000	1,250,957.40	1,220,707.56	1.0000	(30,249.84)	0.00	(30,249.84)	0.00	(30,249.84)	(2.42)
Oct-15-2008	700	1,000	1,000	243,633.83	268,125.17	1.0000	24,491.34	0.00	24,491.34	0.00	24,491.34	10.05
Oct-15-2008	1,750	1,000	1,000	609,084.59	584,687.62	1.0000	(24,396.97)	0.00	(24,396.97)	0.00	(24,396.97)	(4.01)
Oct-15-2008	550	1,000	1,000	191,426.58	208,774.33	1.0000	17,347.75	0.00	17,347.75	0.00	17,347.75	9.06
Nov-05-2008	2,500	1,000	1,000	914,506.70	766,460.70	1.0000	(148,046.00)	0.00	(148,046.00)	0.00	(148,046.00)	(16.19)
Nov-05-2008	550	1,000	1,000	201,191.47	163,755.18	1.0000	(37,436.29)	0.00	(37,436.29)	0.00	(37,436.29)	(18.61)
Nov-05-2008	1,500	1,000	1,000	536,305.45	446,605.03	1.0000	(89,700.42)	0.00	(89,700.42)	0.00	(89,700.42)	(16.73)

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Date	Share Price	Local Currency	Reporting Currency		Long Term	Short Term	Price G/L	FX G/L	Realized	Pct G/L
			G/L	G/L						
Nov-12-2008	5,000	1,496,362.50	1,488,683.42	1,000	0.00	(7,679.08)	0.00	(7,679.08)	(0.51)	
Nov-13-2008	2,500	760,060.00	744,341.71	1,000	0.00	(15,718.29)	0.00	(15,718.29)	(2.07)	
Dec-10-2008	27,250	10,221,185.60	9,948,529.16	1,000	0.00	(372,656.44)	0.00	(372,656.44)	(3.65)	
Dec-15-2008	1,900	594,250.96	528,616.30	1,000	0.00	(65,434.66)	0.00	(65,434.66)	(12.37)	
Dec-15-2008	1,250	391,870.00	347,905.46	1,000	0.00	(43,964.54)	0.00	(43,964.54)	(12.64)	
AC 3	3,150	986,120.96	876,721.76	1,000	0.00	(109,399.20)	0.00	(109,399.20)	(11.09)	
GYMB - GYMBOREE CORP (403777105) (USD)										
Jan-10-2008	33,000	944,242.30	1,020,865.66	1,000	0.00	76,623.36	0.00	76,623.36	8.11	
HAIN - HAIN CELESTIAL GROUP INC. (405217100) (USD)										
Apr-25-2008	11,300	286,635.63	296,451.31	1,000	0.00	9,815.68	0.00	9,815.68	3.42	
Apr-30-2008	11,200	281,411.12	293,827.85	1,000	0.00	12,416.73	0.00	12,416.73	4.41	
May-01-2008	8,400	211,779.88	220,370.88	1,000	0.00	8,591.00	0.00	8,591.00	4.06	
AC 2	30,900	779,826.63	810,650.04	1,000	0.00	30,823.41	0.00	30,823.41	3.95	
HSC - HARSCO CORP (415864107) (USD)										
Jul-31-2008	2,000	109,215.20	103,792.02	1,000	0.00	(5,423.18)	0.00	(5,423.18)	(4.97)	
Aug-01-2008	2,000	109,590.00	103,792.01	1,000	0.00	(5,797.99)	0.00	(5,797.99)	(5.29)	
AC 2	4,000	218,805.20	207,584.03	1,000	0.00	(11,221.17)	0.00	(11,221.17)	(5.13)	
HTS - HATTERAS FINANCIAL CORP (41902R103) (USD)										
May-27-2008	7,300	193,069.45	141,370.72	1,000	0.00	(51,698.73)	0.00	(51,698.73)	(26.78)	
Jun-03-2008	7,200	191,614.24	139,434.14	1,000	0.00	(52,180.10)	0.00	(52,180.10)	(27.23)	
Jun-10-2008	8,300	210,332.00	160,736.58	1,000	0.00	(49,595.42)	0.00	(49,595.42)	(23.58)	
Jul-14-2008	5,800	126,738.62	131,301.26	1,000	0.00	4,562.64	0.00	4,562.64	3.60	
Jul-14-2008	3,400	74,295.06	76,265.02	1,000	0.00	1,969.96	0.00	1,969.96	2.65	
Jul-21-2008	13,700	328,322.28	307,303.18	1,000	0.00	(21,019.10)	0.00	(21,019.10)	(6.40)	
Sep-08-2008	6,400	153,099.55	162,724.44	1,000	0.00	9,624.89	0.00	9,624.89	6.29	
Jul-30-2008	5,900	141,138.64	151,512.36	1,000	0.00	10,373.72	0.00	10,373.72	7.35	
Jul-30-2008	1,800	43,059.25	47,090.61	1,000	0.00	4,031.36	0.00	4,031.36	9.36	
AC 2	59,800	1,461,669.09	1,317,738.31	1,000	0.00	(143,930.78)	0.00	(143,930.78)	(9.85)	
HPQ - HEWLETT PACKARD CO (428236103) (USD)										
May-14-2008	22,000	991,787.60	1,031,458.61	1,000	0.00	39,671.01	0.00	39,671.01	4.00	
May-21-2008	4,100	183,282.05	184,209.85	1,000	0.00	927.80	0.00	927.80	0.51	
May-23-2008	4,300	193,431.31	193,195.70	1,000	0.00	(235.61)	0.00	(235.61)	(0.12)	
May-27-2008	4,000	183,090.00	179,716.93	1,000	0.00	(3,373.07)	0.00	(3,373.07)	(1.84)	
Jun-10-2008	7,000	332,790.00	314,504.63	1,000	0.00	(18,285.37)	0.00	(18,285.37)	(5.49)	
Jun-25-2008	8,900	406,473.00	381,133.92	1,000	0.00	(25,339.08)	0.00	(25,339.08)	(6.23)	
Jul-07-2008	4,000	176,342.40	176,689.01	1,000	0.00	326.61	0.00	326.61	0.19	
Aug-25-2008	4,000	188,718.40	177,757.40	1,000	0.00	(10,961.00)	0.00	(10,961.00)	(5.81)	
Sep-09-2008	5,800	269,083.02	271,539.83	1,000	0.00	2,456.81	0.00	2,456.81	0.91	
Sep-11-2008	2,000	93,391.80	93,595.27	1,000	0.00	203.47	0.00	203.47	0.22	
Sep-22-2008	3,900	188,614.00	152,237.73	1,000	0.00	(36,376.27)	0.00	(36,376.27)	(19.29)	
AC 2	70,000	3,207,003.58	3,156,018.88	1,000	0.00	(50,984.70)	0.00	(50,984.70)	(1.59)	

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Date	Company	Shares	Acquired	Cost	Proceeds	Closing Price	Long Term G/L	Reporting Currency			Pct G/L	
								Price G/L	FX G/L	Realized G/L		
HIBB - HIBBETT SPORTS INC (428567101) (USD)												
May-07-2008	May-23-2008	11,500	1,000	205,595.50	224,232.99	1,000	18,637.49	0.00	18,637.49	0.00	18,637.49	9.07
Jun-20-2008	Jul-01-2008	12,000	1,000	263,914.00	240,429.18	1,000	(23,484.82)	0.00	(23,484.82)	0.00	(23,484.82)	(8.90)
Jun-25-2008	Jul-01-2008	5,700	1,000	134,983.72	114,203.86	1,000	(20,779.86)	0.00	(20,779.86)	0.00	(20,779.86)	(15.39)
Jun-26-2008	Jul-01-2008	6,000	1,000	134,081.20	120,214.60	1,000	(13,866.60)	0.00	(13,866.60)	0.00	(13,866.60)	(10.34)
Jul-01-2008	Jul-10-2008	6,000	1,000	126,140.60	118,346.53	1,000	(7,794.07)	0.00	(7,794.07)	0.00	(7,794.07)	(6.18)
Jul-01-2008	Jul-10-2008	6,000	1,000	126,140.60	120,319.32	1,000	(5,821.28)	0.00	(5,821.28)	0.00	(5,821.28)	(4.61)
	AC 2	47,200		990,855.62	937,746.48		(53,109.14)	0.00	(53,109.14)	0.00	(53,109.14)	(5.36)
HCBK - HUDSON CITY BANCORP (443683107) (USD)												
Jun-17-2008	May-27-2008	13,500	1,000	235,359.55	238,871.03	1,000	3,511.48	0.00	3,511.48	0.00	3,511.48	1.47
Jun-20-2008	May-27-2008	8,700	1,000	149,794.71	153,939.10	1,000	4,144.39	0.00	4,144.39	0.00	4,144.39	2.69
Jun-20-2008	May-28-2008	12,000	1,000	206,613.40	207,609.23	1,000	995.83	0.00	995.83	0.00	995.83	0.48
	AC 3	34,200		591,767.66	600,419.36		8,651.70	0.00	8,651.70	0.00	8,651.70	1.46
JBHT - JB HUNT TRANSPORT SERVICES INC (445658107) (USD)												
Mar-24-2008	Mar-10-2008	32,600	1,000	1,068,250.06	925,656.80	1,000	(142,593.26)	0.00	(142,593.26)	0.00	(142,593.26)	(15.40)
HUN - HUNTSMAN CORP (447011107) (USD)												
Jun-24-2008	Jun-26-2008	19,700	1,000	255,576.13	239,390.93	1,000	(16,185.20)	0.00	(16,185.20)	0.00	(16,185.20)	(6.33)
Jun-26-2008	Jun-27-2008	39,500	1,000	470,020.50	429,020.79	1,000	(40,999.71)	0.00	(40,999.71)	0.00	(40,999.71)	(8.72)
Jun-27-2008	Jun-27-2008	34,000	1,000	372,051.60	335,411.71	1,000	(36,639.89)	0.00	(36,639.89)	0.00	(36,639.89)	(9.85)
Jun-27-2008	Sep-30-2008	12,100	1,000	126,845.60	135,972.66	1,000	9,127.06	0.00	9,127.06	0.00	9,127.06	7.20
Jun-27-2008	Sep-30-2008	1,900	1,000	19,917.91	23,378.86	1,000	3,460.95	0.00	3,460.95	0.00	3,460.95	17.38
Jun-27-2008	Oct-28-2008	3,100	1,000	32,497.63	36,915.44	1,000	4,417.81	0.00	4,417.81	0.00	4,417.81	13.59
Jun-27-2008	Dec-15-2008	2,600	1,000	27,256.08	10,159.32	1,000	(17,096.76)	0.00	(17,096.76)	0.00	(17,096.76)	(62.73)
	AC 2	112,900		1,304,165.45	1,210,249.71		(93,915.74)	0.00	(93,915.74)	0.00	(93,915.74)	(7.20)
INTC - INTEL CORP (458140100) (USD)												
Jul-25-2007	Feb-01-2008	100	1,000	2,463.11	2,144.03	1,000	(319.08)	0.00	(319.08)	0.00	(319.08)	(12.95)
Jul-30-2007	Feb-01-2008	4,900	1,000	116,137.66	105,057.28	1,000	(11,080.38)	0.00	(11,080.38)	0.00	(11,080.38)	(9.54)
Jul-30-2007	Feb-05-2008	1,500	1,000	35,552.34	30,687.97	1,000	(4,864.37)	0.00	(4,864.37)	0.00	(4,864.37)	(13.68)
Aug-10-2007	Feb-05-2008	4,200	1,000	99,997.30	85,926.31	1,000	(14,070.99)	0.00	(14,070.99)	0.00	(14,070.99)	(14.07)
Aug-16-2007	Feb-05-2008	1,300	1,000	29,278.06	26,596.24	1,000	(2,681.82)	0.00	(2,681.82)	0.00	(2,681.82)	(9.16)
Aug-16-2007	Mar-26-2008	5,000	1,000	112,607.94	108,387.87	1,000	(4,220.07)	0.00	(4,220.07)	0.00	(4,220.07)	(3.75)
Jan-02-2008	Mar-26-2008	7,700	1,000	194,960.91	166,917.31	1,000	(28,043.60)	0.00	(28,043.60)	0.00	(28,043.60)	(14.38)
Jan-07-2008	Apr-15-2008	10,500	1,000	238,590.00	217,341.17	1,000	(21,248.83)	0.00	(21,248.83)	0.00	(21,248.83)	(8.91)
Jan-22-2008	Apr-15-2008	3,300	1,000	61,017.00	68,307.22	1,000	7,290.22	0.00	7,290.22	0.00	7,290.22	11.95
Jan-22-2008	May-29-2008	7,800	1,000	144,222.00	179,720.59	1,000	35,498.59	0.00	35,498.59	0.00	35,498.59	24.61
Mar-07-2008	May-29-2008	3,700	1,000	74,618.87	85,252.07	1,000	10,633.20	0.00	10,633.20	0.00	10,633.20	14.25
Mar-07-2008	May-30-2008	6,700	1,000	135,120.65	155,367.16	1,000	20,246.51	0.00	20,246.51	0.00	20,246.51	14.98
Apr-18-2008	May-30-2008	6,800	1,000	153,350.00	157,686.08	1,000	4,336.08	0.00	4,336.08	0.00	4,336.08	2.83
Oct-01-2008	Oct-03-2008	5,700	1,000	105,744.43	100,294.19	1,000	(5,450.24)	0.00	(5,450.24)	0.00	(5,450.24)	(5.15)
Oct-01-2008	Oct-03-2008	1,300	1,000	24,116.73	22,874.11	1,000	(1,242.62)	0.00	(1,242.62)	0.00	(1,242.62)	(5.15)
Oct-01-2008	Oct-13-2008	5,700	1,000	105,742.57	89,628.21	1,000	(16,114.36)	0.00	(16,114.36)	0.00	(16,114.36)	(15.24)
Oct-06-2008	Oct-13-2008	3,700	1,000	63,440.24	58,179.72	1,000	(5,260.52)	0.00	(5,260.52)	0.00	(5,260.52)	(8.29)

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Date	Share	State	FX	Opening	Local Currency			Reporting Currency			Realized	Pct G/L
					Total Cost	Proceeds	Closing	Showing	FX G/L	Price G/L		
Oct-06-2008	5,900	1,000	1,000	90,873.86	77,182.27	1,000	(13,711.59)	0.00	(13,711.59)	0.00	(13,711.59)	(15.09)
Oct-23-2008	4,700	1,000	1,000	66,118.68	68,426.91	1,000	2,308.23	0.00	2,308.23	0.00	2,308.23	3.49
AC 2	89,900			1,853,952.35	1,805,956.71		(47,995.64)	0.00	(47,995.64)	0.00	(47,995.64)	(2.59)
IGT - INTL GAME TECHNOLOGY (459902102) (USD)												
May-22-2007	100	1,000		4,106.93	4,616.83	1,000	509.90	0.00	509.90	0.00	509.90	12.42
Jul-30-2007	5,600	1,000		199,206.48	258,542.30	1,000	59,335.82	0.00	59,335.82	0.00	59,335.82	29.79
Jan-23-2008	3,200	1,000		126,737.04	147,738.46	1,000	21,001.42	0.00	21,001.42	0.00	21,001.42	16.57
Apr-17-2008	5,200	1,000		187,135.32	181,188.18	1,000	(5,947.14)	0.00	(5,947.14)	0.00	(5,947.14)	(3.18)
Apr-17-2008	5,200	1,000		187,135.32	178,988.06	1,000	(8,147.26)	0.00	(8,147.26)	0.00	(8,147.26)	(4.35)
Apr-23-2008	5,600	1,000		191,892.32	192,756.37	1,000	864.05	0.00	864.05	0.00	864.05	0.45
Jul-18-2008	12,900	1,000		290,621.65	291,797.97	1,000	1,176.32	0.00	1,176.32	0.00	1,176.32	0.40
Jul-18-2008	6,700	1,000		150,943.03	104,268.21	1,000	(46,674.82)	0.00	(46,674.82)	0.00	(46,674.82)	(30.92)
AC 2	44,500			1,337,778.09	1,359,896.38		22,118.29	0.00	22,118.29	0.00	22,118.29	1.65
ISIL - INTERSIL HLDG CORP CL A (46069S109) (USD)												
Jul-24-2008	7,500	1,000		177,874.75	188,682.19	1,000	10,807.44	0.00	10,807.44	0.00	10,807.44	5.73
IOC - INTEROIL CORP (460951106) (USD)												
Jun-10-2008	5,200	1,000		164,312.97	183,712.77	1,000	19,399.80	0.00	19,399.80	0.00	19,399.80	11.81
Jun-10-2008	6,600	1,000		208,551.07	206,082.42	1,000	(2,468.65)	0.00	(2,468.65)	0.00	(2,468.65)	(1.18)
Jul-24-2008	4,000	1,000		118,065.40	110,981.77	1,000	(7,083.63)	0.00	(7,083.63)	0.00	(7,083.63)	(6.02)
Jul-18-2008	4,000	1,000		118,065.40	100,036.04	1,000	(18,029.36)	0.00	(18,029.36)	0.00	(18,029.36)	(15.27)
Jul-21-2008	4,000	1,000		117,990.00	100,036.03	1,000	(17,953.97)	0.00	(17,953.97)	0.00	(17,953.97)	(15.22)
Jul-29-2008	2,000	1,000		52,070.00	49,929.72	1,000	(2,140.28)	0.00	(2,140.28)	0.00	(2,140.28)	(4.11)
Aug-06-2008	2,000	1,000		55,539.40	58,029.67	1,000	2,490.27	0.00	2,490.27	0.00	2,490.27	4.48
Aug-06-2008	2,000	1,000		55,539.40	59,940.26	1,000	4,400.86	0.00	4,400.86	0.00	4,400.86	7.92
AC 2	29,800			890,133.64	868,728.68		(21,404.96)	0.00	(21,404.96)	0.00	(21,404.96)	(2.40)
ISRG - INTUITIVE SURGICAL INC (46120E802) (USD)												
Oct-06-2008	1,800	1,000		354,247.30	356,662.50	1,000	2,415.20	0.00	2,415.20	0.00	2,415.20	0.68
Oct-15-2008	2,500	1,000		539,563.80	494,551.23	1,000	(45,012.57)	0.00	(45,012.57)	0.00	(45,012.57)	(8.34)
Oct-15-2008	1,600	1,000		345,320.83	253,116.58	1,000	(92,204.25)	0.00	(92,204.25)	0.00	(92,204.25)	(26.70)
Oct-15-2008	1,400	1,000		302,155.72	277,708.68	1,000	(24,447.04)	0.00	(24,447.04)	0.00	(24,447.04)	(8.09)
Nov-17-2008	1,000	1,000		131,251.32	116,969.34	1,000	(14,281.98)	0.00	(14,281.98)	0.00	(14,281.98)	(10.88)
Nov-20-2008	3,400	1,000		446,254.48	390,097.69	1,000	(56,156.79)	0.00	(56,156.79)	0.00	(56,156.79)	(12.58)
Nov-17-2008	1,100	1,000		144,376.45	127,628.88	1,000	(16,747.57)	0.00	(16,747.57)	0.00	(16,747.57)	(11.60)
AC 2	12,800			2,263,169.90	2,016,734.80		(246,435.00)	0.00	(246,435.00)	0.00	(246,435.00)	(10.89)
IOM - IOMEGA CORP (462030305) (USD)												
Jan-29-2008	35,000	1,000		95,582.97	132,821.66	1,000	37,238.69	0.00	37,238.69	0.00	37,238.69	38.96
Feb-01-2008	9,700	1,000		26,830.50	36,810.57	1,000	9,980.07	0.00	9,980.07	0.00	9,980.07	37.20
Feb-08-2008	37,700	1,000		106,097.80	143,067.90	1,000	36,970.10	0.00	36,970.10	0.00	36,970.10	34.85
Feb-29-2008	17,000	1,000		51,235.97	64,513.38	1,000	13,277.41	0.00	13,277.41	0.00	13,277.41	25.91
Mar-06-2008	16,700	1,000		51,223.04	70,964.72	1,000	19,741.68	0.00	19,741.68	0.00	19,741.68	38.54
Mar-07-2008	17,000	1,000		45,994.86	64,513.38	1,000	18,518.52	0.00	18,518.52	0.00	18,518.52	40.26
AC 2	135,100			376,965.14	512,691.61		135,726.47	0.00	135,726.47	0.00	135,726.47	36.01

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Realized G/L	Pct G/L
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L		
EWJ - ISHARES INC MSCI JAPAN INDEX (464286848)											
Oct-27-2008	Oct-28-2008	33,400	1,000	267,878.00	271,580.57	1,000	3,702.57	0.00	3,702.57	1.38	
ILF - ISHARES TR S&P LATIN AMER 40 S&P LTN AM 40 (464287390) (USD)											
Oct-29-2007	Mar-03-2008	1,000	1,000	267,304.00	260,240.47	1,000	(7,063.53)	0.00	(7,063.53)	(2.64)	
Nov-01-2007	Mar-03-2008	500	1,000	130,904.09	130,120.23	1,000	(783.86)	0.00	(783.86)	(0.60)	
	AC 2	1,500		398,208.09	390,360.70		(7,847.39)	0.00	(7,847.39)	(1.97)	
IBB - ISHARES TR NASDAQ BIO INDX (464287556) (USD)											
Dec-22-2008	Dec-23-2008	4,500	1,000	313,224.99	311,298.25	1,000	(1,926.74)	0.00	(1,926.74)	(0.62)	
IHF - ISHARES TR DOW JONES US HEALTH CARE INDEX FUND (464288828) (USD)											
Apr-16-2008	Jul-11-2008	9,800	1,000	474,466.44	419,733.53	1,000	(54,732.91)	0.00	(54,732.91)	(11.54)	
Apr-18-2008	Jul-11-2008	4,300	1,000	210,463.50	184,168.79	1,000	(26,294.71)	0.00	(26,294.71)	(12.49)	
Apr-24-2008	Jul-11-2008	5,600	1,000	271,730.40	239,847.74	1,000	(31,882.66)	0.00	(31,882.66)	(11.73)	
	AC 2	19,700		956,660.34	843,750.06		(112,910.28)	0.00	(112,910.28)	(11.80)	
JPM - J P MORGAN CHASE & CO (46625H100) (USD)											
May-15-2006	Jan-25-2008	300	1,000	13,420.90	13,244.21	1,000	(176.69)	0.00	(176.69)	(1.32)	
May-15-2006	Jan-29-2008	4,800	1,000	214,734.38	226,093.91	1,000	11,359.53	0.00	11,359.53	5.29	
May-15-2006	Jan-31-2008	1,900	1,000	84,999.02	89,315.38	1,000	4,316.36	0.00	4,316.36	5.08	
Nov-15-2006	Jan-31-2008	2,650	1,000	125,376.63	124,571.45	1,000	(805.18)	0.00	(805.18)	(0.64)	
Jul-26-2007	Jan-31-2008	1,750	1,000	77,868.12	82,264.16	1,000	4,396.04	0.00	4,396.04	5.65	
Jul-26-2007	Feb-01-2008	1,550	1,000	68,968.90	73,992.37	1,000	5,023.47	0.00	5,023.47	7.28	
Aug-16-2007	Feb-01-2008	350	1,000	15,137.73	16,707.95	1,000	1,570.22	0.00	1,570.22	10.37	
Aug-16-2007	Mar-06-2008	2,650	1,000	114,614.27	98,966.29	1,000	(15,647.98)	0.00	(15,647.98)	(13.65)	
Nov-07-2007	Mar-06-2008	3,000	1,000	131,160.00	112,037.31	1,000	(19,122.69)	0.00	(19,122.69)	(14.58)	
Dec-21-2007	Mar-06-2008	4,150	1,000	181,912.82	154,984.83	1,000	(26,927.89)	0.00	(26,927.89)	(14.80)	
Dec-21-2007	Mar-18-2008	2,450	1,000	107,394.32	102,160.06	1,000	(5,234.26)	0.00	(5,234.26)	(4.87)	
Feb-13-2008	Mar-18-2008	1,050	1,000	45,913.71	43,782.88	1,000	(2,130.83)	0.00	(2,130.83)	(4.64)	
Feb-13-2008	Mar-19-2008	5,200	1,000	227,382.18	231,288.13	1,000	3,905.95	0.00	3,905.95	1.72	
Feb-13-2008	Mar-24-2008	3,350	1,000	146,486.59	157,338.10	1,000	10,851.51	0.00	10,851.51	7.41	
Mar-11-2008	Mar-24-2008	1,450	1,000	55,456.37	68,101.57	1,000	12,645.20	0.00	12,645.20	22.80	
Mar-11-2008	Apr-01-2008	3,400	1,000	130,035.61	157,851.45	1,000	27,815.84	0.00	27,815.84	21.39	
Mar-11-2008	Jun-05-2008	8,150	1,000	311,703.02	337,637.51	1,000	25,934.49	0.00	25,934.49	8.32	
May-09-2008	Jun-05-2008	1,350	1,000	62,756.99	55,927.68	1,000	(6,829.31)	0.00	(6,829.31)	(10.88)	
May-09-2008	Jun-11-2008	10,250	1,000	476,488.29	394,611.76	1,000	(81,876.53)	0.00	(81,876.53)	(17.18)	
Jun-19-2008	Jun-20-2008	4,300	1,000	164,070.16	162,312.37	1,000	(1,757.79)	0.00	(1,757.79)	(1.07)	
Jun-19-2008	Jul-10-2008	1,100	1,000	41,971.44	37,367.79	1,000	(4,603.65)	0.00	(4,603.65)	(10.97)	
	AC 2	65,150		2,797,851.45	2,740,557.26		(57,294.19)	0.00	(57,294.19)	(2.05)	
JBLU - JETBLUE AWYS CORP COM (477143101) (USD)											
Apr-09-2008	Apr-21-2008	67,300	1,000	374,298.95	326,635.84	1,000	(47,663.11)	0.00	(47,663.11)	(12.73)	
JNJ - JOHNSON & JOHNSON (478160104) (USD)											
Jul-15-2008	Jul-15-2008	3,000	1,000	201,100.00	202,878.86	1,000	1,778.86	0.00	1,778.86	0.88	
Jul-17-2008	Sep-25-2008	1,800	1,000	122,511.00	125,065.89	1,000	2,554.89	0.00	2,554.89	2.09	

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Pct G/L	
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L		FX G/L
Jul-17-2008	Oct-03-2008	4,200	1,000	285,859.00	281,586.45	1,000	(4,272.55)	0.00	0.00	(4,272.55)	(1.49)
Sep-24-2008	Oct-03-2008	3,500	1,000	238,395.00	234,655.37	1,000	(3,739.63)	0.00	0.00	(3,739.63)	(1.57)
Oct-01-2008	Oct-03-2008	2,000	1,000	136,833.97	134,088.79	1,000	(2,745.18)	0.00	0.00	(2,745.18)	(2.01)
Oct-01-2008	Oct-03-2008	1,900	1,000	129,992.27	127,103.46	1,000	(2,888.81)	0.00	0.00	(2,888.81)	(2.22)
Oct-01-2008	Oct-13-2008	1,700	1,000	116,306.88	101,675.95	1,000	(14,632.93)	0.00	0.00	(14,632.93)	(12.58)
Oct-14-2008	Oct-28-2008	3,600	1,000	242,578.00	222,390.99	1,000	(20,187.01)	0.00	0.00	(20,187.01)	(8.32)
Oct-17-2008	Nov-06-2008	3,400	1,000	219,606.82	198,959.94	1,000	(20,646.88)	0.00	0.00	(20,646.88)	(9.40)
	AC 2	25,100		1,693,184.94	1,628,405.70		(64,779.24)	0.00	0.00	(64,779.24)	(3.03)
JOYS - JOY GLOBAL INC (481165108) (USD)											
Jun-02-2008	Aug-04-2008	1,200	1,000	101,694.88	80,968.54	1,000	(20,726.34)	0.00	0.00	(20,726.34)	(20.38)
Sep-04-2008	Sep-08-2008	5,900	1,000	318,581.09	306,907.84	1,000	(11,673.25)	0.00	0.00	(11,673.25)	(3.66)
Sep-04-2008	Sep-08-2008	3,800	1,000	198,897.32	197,669.45	1,000	(1,227.87)	0.00	0.00	(1,227.87)	(0.62)
Sep-04-2008	Sep-08-2008	200	1,000	10,488.28	10,553.94	1,000	85.66	0.00	0.00	85.66	0.82
	AC 2	11,100		629,641.57	596,099.77		(33,541.80)	0.00	0.00	(33,541.80)	(5.33)
LSI - LSI LOGIC CORP (502161102) (USD)											
Jul-16-2007	Jan-02-2008	20,700	1,000	162,182.09	100,881.97	1,000	(61,300.12)	0.00	0.00	(61,300.12)	(37.80)
Jul-18-2007	Jan-02-2008	25,500	1,000	204,004.90	124,274.89	1,000	(79,730.01)	0.00	0.00	(79,730.01)	(39.08)
Jul-26-2007	Jan-02-2008	4,300	1,000	33,112.53	20,956.16	1,000	(12,156.37)	0.00	0.00	(12,156.37)	(36.71)
Jul-26-2007	Jan-03-2008	12,700	1,000	97,797.47	60,399.20	1,000	(37,398.27)	0.00	0.00	(37,398.27)	(38.24)
Aug-16-2007	Jan-03-2008	19,000	1,000	117,057.65	90,361.01	1,000	(26,696.64)	0.00	0.00	(26,696.64)	(22.81)
Sep-05-2007	Jan-03-2008	20,300	1,000	141,289.58	96,543.62	1,000	(44,725.96)	0.00	0.00	(44,725.96)	(31.66)
	AC 2	102,500		755,424.22	493,416.85		(262,007.37)	0.00	0.00	(262,007.37)	(34.68)
LH - LABORATORY CORP AMER HLDGS (50540R409) (USD)											
Jul-26-2007	Jan-10-2008	500	1,000	38,480.35	38,982.95	1,000	502.60	0.00	0.00	502.60	1.31
Aug-09-2007	Jan-10-2008	800	1,000	60,993.24	62,340.73	1,000	1,347.49	0.00	0.00	1,347.49	2.21
Aug-09-2007	Jan-18-2008	1,500	1,000	114,362.32	112,380.07	1,000	(1,982.25)	0.00	0.00	(1,982.25)	(1.73)
Aug-17-2007	Jan-18-2008	1,200	1,000	88,650.00	89,904.06	1,000	1,254.06	0.00	0.00	1,254.06	1.41
Aug-17-2007	Feb-05-2008	700	1,000	51,712.50	51,013.18	1,000	(699.32)	0.00	0.00	(699.32)	(1.35)
Oct-26-2007	Feb-05-2008	2,500	1,000	174,860.00	182,189.91	1,000	7,329.91	0.00	0.00	7,329.91	4.19
Nov-07-2007	Feb-05-2008	600	1,000	41,539.22	43,725.58	1,000	2,186.36	0.00	0.00	2,186.36	5.26
Nov-07-2007	Mar-05-2008	1,600	1,000	110,771.24	125,958.21	1,000	15,186.97	0.00	0.00	15,186.97	13.71
Dec-12-2007	Mar-05-2008	1,300	1,000	96,479.67	102,341.05	1,000	5,861.38	0.00	0.00	5,861.38	6.08
Dec-12-2007	Apr-16-2008	3,400	1,000	252,331.43	249,794.90	1,000	(2,536.53)	0.00	0.00	(2,536.53)	(1.01)
Feb-25-2008	Apr-16-2008	1,600	1,000	126,799.31	117,550.54	1,000	(9,248.77)	0.00	0.00	(9,248.77)	(7.29)
Feb-25-2008	Apr-24-2008	1,200	1,000	95,099.49	88,312.47	1,000	(6,787.02)	0.00	0.00	(6,787.02)	(7.14)
Feb-29-2008	Apr-24-2008	2,000	1,000	155,252.20	147,187.45	1,000	(8,064.75)	0.00	0.00	(8,064.75)	(5.19)
Mar-19-2008	Apr-24-2008	1,500	1,000	113,948.35	110,390.59	1,000	(3,557.76)	0.00	0.00	(3,557.76)	(3.12)
Apr-01-2008	Apr-24-2008	1,700	1,000	124,681.00	125,109.33	1,000	428.33	0.00	0.00	428.33	0.34
Jul-21-2008	Jul-21-2008	4,000	1,000	275,915.20	279,759.23	1,000	3,844.03	0.00	0.00	3,844.03	1.39
Jul-22-2008	Oct-22-2008	4,000	1,000	285,987.60	238,098.26	1,000	(47,889.34)	0.00	0.00	(47,889.34)	(16.75)
Oct-23-2008	Oct-24-2008	3,400	1,000	201,111.94	203,933.77	1,000	2,821.83	0.00	0.00	2,821.83	1.40
Oct-23-2008	Oct-27-2008	3,400	1,000	201,111.94	204,057.87	1,000	2,945.93	0.00	0.00	2,945.93	1.46
Oct-27-2008	Nov-13-2008	3,400	1,000	201,577.98	218,663.79	1,000	17,085.81	0.00	0.00	17,085.81	8.48

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Date	Share Price	Opening	Local Currency	Reporting Currency		Long Term	Short Term	Price G/L	FX G/L	Realized G/L	Pct G/L
				Total Costs	Proceeds						
Nov-05-2008	100	1,000	6,394.67	6,431.29	1,000	36.62		0.00	0.00	36.62	0.57
Nov-05-2008	3,100	1,000	198,234.72	193,157.04	1,000	(5,077.68)		0.00	0.00	(5,077.68)	(2.56)
Nov-05-2008	300	1,000	19,184.00	18,429.48	1,000	(754.52)		0.00	0.00	(754.52)	(3.93)
Nov-05-2008	1,300	1,000	83,130.69	80,347.61	1,000	(2,783.08)		0.00	0.00	(2,783.08)	(3.35)
Dec-18-2008	700	1,000	45,327.91	43,264.09	1,000	(2,063.82)		0.00	0.00	(2,063.82)	(4.55)
AC 2	45,800		3,163,916.97	3,133,303.45		(30,613.52)		0.00	0.00	(30,613.52)	(0.97)
LVS - LAS VEGAS SANDS CORP (517834107) (USD)											
Jan-15-2008	2,300	1,000	184,028.86	192,785.46	1,000	8,756.60		0.00	0.00	8,756.60	4.76
Mar-20-2008	2,400	1,000	179,078.31	193,970.83	1,000	14,892.52		0.00	0.00	14,892.52	8.32
Mar-20-2008	2,700	1,000	201,463.09	172,212.59	1,000	(29,250.50)		0.00	0.00	(29,250.50)	(14.52)
May-01-2008	1,300	1,000	90,009.74	82,917.18	1,000	(7,092.56)		0.00	0.00	(7,092.56)	(7.88)
Jul-10-2008	2,500	1,000	92,576.00	92,902.97	1,000	326.97		0.00	0.00	326.97	0.35
Aug-08-2008	7,500	1,000	382,521.25	373,562.15	1,000	(8,959.10)		0.00	0.00	(8,959.10)	(2.34)
Aug-19-2008	5,000	1,000	236,723.50	226,071.65	1,000	(10,651.85)		0.00	0.00	(10,651.85)	(4.50)
Aug-20-2008	1,600	1,000	70,357.44	72,342.93	1,000	1,985.49		0.00	0.00	1,985.49	2.82
Aug-20-2008	2,400	1,000	105,536.16	108,028.75	1,000	2,492.59		0.00	0.00	2,492.59	2.36
Sep-11-2008	5,000	1,000	190,157.50	190,779.93	1,000	622.43		0.00	0.00	622.43	0.33
Sep-22-2008	7,000	1,000	264,131.20	247,294.45	1,000	(16,836.75)		0.00	0.00	(16,836.75)	(6.37)
Sep-22-2008	560	1,000	20,177.21	19,783.56	1,000	(393.65)		0.00	0.00	(393.65)	(1.95)
Sep-24-2008	3,240	1,000	116,739.57	105,488.66	1,000	(11,250.91)		0.00	0.00	(11,250.91)	(9.64)
Sep-26-2008	3,800	1,000	148,372.26	140,885.23	1,000	(7,487.03)		0.00	0.00	(7,487.03)	(5.05)
Sep-26-2008	6,000	1,000	234,983.40	218,725.37	1,000	(16,268.03)		0.00	0.00	(16,268.03)	(6.92)
Oct-13-2008	3,500	1,000	51,716.20	53,504.70	1,000	1,788.50		0.00	0.00	1,788.50	3.46
Oct-22-2008	2,000	1,000	25,014.60	24,029.86	1,000	(984.74)		0.00	0.00	(984.74)	(3.94)
Oct-23-2008	10,000	1,000	111,837.00	49,859.05	1,000	(61,977.95)		0.00	0.00	(61,977.95)	(55.42)
Oct-23-2008	5,000	1,000	51,804.50	24,929.52	1,000	(26,874.98)		0.00	0.00	(26,874.98)	(51.88)
AC 2	73,800		2,757,237.79	2,590,074.84		(167,162.95)		0.00	0.00	(167,162.95)	(6.06)
Jul-08-2008	1,300	1,000	48,132.03	51,392.24	1,000	3,260.21		0.00	0.00	3,260.21	6.34
Jul-08-2008	1,500	1,000	60,031.00	59,298.74	1,000	(732.26)		0.00	0.00	(732.26)	(1.23)
Jul-08-2008	2,800	1,000	103,668.99	111,272.57	1,000	7,603.58		0.00	0.00	7,603.58	6.83
Jul-11-2008	2,800	1,000	99,488.91	110,690.97	1,000	11,202.06		0.00	0.00	11,202.06	10.12
Jul-11-2008	2,900	1,000	103,042.09	116,984.04	1,000	13,941.95		0.00	0.00	13,941.95	11.92
Aug-11-2008	1,500	1,000	80,192.20	81,759.49	1,000	1,567.29		0.00	0.00	1,567.29	1.92
Aug-13-2008	14,000	1,000	742,290.00	772,631.67	1,000	30,341.67		0.00	0.00	30,341.67	3.93
Aug-15-2008	4,400	1,000	246,457.52	241,216.08	1,000	(5,241.44)		0.00	0.00	(5,241.44)	(2.17)
Aug-18-2008	2,900	1,000	147,997.00	158,983.32	1,000	10,986.32		0.00	0.00	10,986.32	6.91
Aug-18-2008	18,400	1,000	981,151.36	1,008,721.77	1,000	27,570.41		0.00	0.00	27,570.41	2.73
Aug-18-2008	2,300	1,000	97,153.72	126,090.22	1,000	28,936.50		0.00	0.00	28,936.50	22.95
Sep-22-2008	31,500	1,000	1,266,335.20	1,152,886.53	1,000	(113,448.67)		0.00	0.00	(113,448.67)	(9.84)
Sep-22-2008	7,600	1,000	288,427.72	278,156.75	1,000	(10,270.97)		0.00	0.00	(10,270.97)	(3.69)
Sep-22-2008	5,900	1,000	222,626.44	215,937.48	1,000	(6,688.96)		0.00	0.00	(6,688.96)	(3.10)
Sep-26-2008	10,900	1,000	383,939.61	384,470.08	1,000	530.47		0.00	0.00	530.47	0.14
Sep-26-2008	5,300	1,000	186,686.23	185,329.96	1,000	(1,356.27)		0.00	0.00	(1,356.27)	(0.73)
Oct-01-2008	20,000	1,000	700,506.00	716,950.57	1,000	16,444.57		0.00	0.00	16,444.57	2.29

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Date	Entity	Sol @ 10%	Share Price	Opening	Closing	Local Currency	FX	Closing	Short Term	Long Term	Reporting Currency			Pet G/L
											Price G/L	FX G/L	Realized G/L	
Oct-01-2008	*	Sep-30-2008	6,300	1,000	211,810.33	225,839.43	1,000	14,029.10	0.00	14,029.10	0.00	14,029.10	6.21	
Oct-01-2008	*	Sep-30-2008	5,400	1,000	172,972.00	193,576.66	1,000	20,604.66	0.00	20,604.66	0.00	20,604.66	10.64	
Oct-02-2008	*	Sep-30-2008	5,300	1,000	148,675.00	189,991.90	1,000	41,316.90	0.00	41,316.90	0.00	41,316.90	21.75	
Oct-10-2008	*	Oct-08-2008	2,500	1,000	34,705.50	41,976.51	1,000	7,271.01	0.00	7,271.01	0.00	7,271.01	17.32	
Oct-20-2008	*	Oct-17-2008	5,400	1,000	70,227.28	63,681.66	1,000	(6,535.62)	0.00	(6,535.62)	0.00	(6,535.62)	(10.26)	
Oct-20-2008	*	Oct-17-2008	5,000	1,000	61,594.00	58,973.76	1,000	(2,620.24)	0.00	(2,620.24)	0.00	(2,620.24)	(4.44)	
Oct-23-2008	*	Oct-17-2008	2,400	1,000	21,270.88	28,307.41	1,000	7,036.53	0.00	7,036.53	0.00	7,036.53	24.86	
Nov-04-2008	*	Oct-31-2008	10,500	1,000	148,531.45	129,645.40	1,000	(18,886.05)	0.00	(18,886.05)	0.00	(18,886.05)	(14.57)	
Nov-04-2008	*	Oct-31-2008	8,000	1,000	111,434.00	98,777.45	1,000	(12,656.55)	0.00	(12,656.55)	0.00	(12,656.55)	(12.81)	
Nov-04-2008	*	Oct-31-2008	4,700	1,000	59,530.33	58,031.75	1,000	(1,498.58)	0.00	(1,498.58)	0.00	(1,498.58)	(2.58)	
Nov-05-2008	*	Oct-31-2008	7,300	1,000	89,946.00	90,134.42	1,000	188.42	0.00	188.42	0.00	188.42	0.21	
Nov-05-2008	*	Oct-31-2008	7,000	1,000	84,941.00	86,430.26	1,000	1,489.26	0.00	1,489.26	0.00	1,489.26	1.72	
Nov-06-2008	*	Oct-31-2008	2,500	1,000	21,019.00	30,867.95	1,000	9,848.95	0.00	9,848.95	0.00	9,848.95	31.91	
		AC 3	208,300		6,994,782.79	7,069,017.04		74,234.25	0.00	74,234.25	0.00	74,234.25	1.06	
LEHMQ - LEHMAN BROTHERS HOLDINGS INC (524908100) (USD)														
Dec-18-2007		Jan-25-2008	5,300	1,000	319,966.48	322,114.62	1,000	2,148.14	0.00	2,148.14	0.00	2,148.14	0.67	
Dec-18-2007		Jan-31-2008	2,300	1,000	138,853.38	146,294.73	1,000	7,441.35	0.00	7,441.35	0.00	7,441.35	5.36	
Dec-18-2007		Feb-13-2008	3,100	1,000	187,150.21	169,879.53	1,000	(17,270.68)	0.00	(17,270.68)	0.00	(17,270.68)	(9.23)	
Dec-21-2007		Feb-13-2008	3,300	1,000	209,723.02	180,839.50	1,000	(28,883.52)	0.00	(28,883.52)	0.00	(28,883.52)	(13.77)	
Jan-23-2008		Feb-13-2008	5,300	1,000	287,899.11	290,439.21	1,000	2,540.10	0.00	2,540.10	0.00	2,540.10	0.88	
Apr-10-2008		May-02-2008	4,600	1,000	184,409.35	220,393.16	1,000	35,983.81	0.00	35,983.81	0.00	35,983.81	19.51	
Apr-10-2008		May-14-2008	2,600	1,000	104,231.37	111,551.54	1,000	7,320.17	0.00	7,320.17	0.00	7,320.17	7.02	
Apr-22-2008		May-14-2008	5,600	1,000	251,444.96	240,284.86	1,000	(11,160.10)	0.00	(11,160.10)	0.00	(11,160.10)	(4.45)	
Jun-06-2008		Jun-06-2008	18,200	1,000	628,976.52	603,207.41	1,000	(25,769.11)	0.00	(25,769.11)	0.00	(25,769.11)	(4.10)	
Jun-12-2008		Jun-12-2008	10,700	1,000	248,896.28	235,957.91	1,000	(12,938.37)	0.00	(12,938.37)	0.00	(12,938.37)	(5.20)	
Jul-01-2008		Jul-01-2008	10,000	1,000	201,331.00	206,299.84	1,000	4,968.84	0.00	4,968.84	0.00	4,968.84	2.47	
		AC 2	71,000		2,762,881.68	2,727,242.31		(35,639.37)	0.00	(35,639.37)	0.00	(35,639.37)	(1.29)	
LVLV - LEVEL 3 COMMUNICATIONS INC (52729N100) (USD)														
Apr-24-2008		May-21-2008	46,000	1,000	127,968.25	148,288.56	1,000	20,320.31	0.00	20,320.31	0.00	20,320.31	15.88	
Apr-24-2008		May-27-2008	46,000	1,000	127,968.25	158,417.70	1,000	30,449.45	0.00	30,449.45	0.00	30,449.45	23.79	
		AC 2	92,000		255,936.50	306,706.26		50,769.76	0.00	50,769.76	0.00	50,769.76	19.84	
LIFE - LIFE TECHNOLOGIES CORPORATION (53217V109) (USD)														
Sep-17-2008		Oct-03-2008	7,700	1,000	293,587.13	267,166.18	1,000	(26,420.95)	0.00	(26,420.95)	0.00	(26,420.95)	(9.00)	
Oct-30-2008		Nov-20-2008	4,100	1,000	113,837.87	85,568.41	1,000	(28,269.46)	0.00	(28,269.46)	0.00	(28,269.46)	(24.83)	
Oct-30-2008		Nov-20-2008	3,400	1,000	94,402.13	66,728.52	1,000	(27,673.61)	0.00	(27,673.61)	0.00	(27,673.61)	(29.31)	
Nov-05-2008		Nov-21-2008	2,300	1,000	67,270.43	45,199.88	1,000	(22,130.55)	0.00	(22,130.55)	0.00	(22,130.55)	(32.90)	
Nov-05-2008		Nov-28-2008	4,378	1,000	128,047.79	113,729.80	1,000	(14,317.99)	0.00	(14,317.99)	0.00	(14,317.99)	(11.18)	
Nov-05-2008		Dec-04-2008	2,322	1,000	67,913.88	52,352.82	1,000	(15,561.06)	0.00	(15,561.06)	0.00	(15,561.06)	(22.91)	
Nov-26-2008		Dec-04-2008	1,778	1,000	45,217.37	40,087.56	1,000	(5,129.81)	0.00	(5,129.81)	0.00	(5,129.81)	(11.34)	
Nov-26-2008		Dec-05-2008	4,600	1,000	116,985.31	96,780.81	1,000	(20,204.50)	0.00	(20,204.50)	0.00	(20,204.50)	(17.27)	
Nov-26-2008		Dec-16-2008	2,900	1,000	73,751.61	62,062.41	1,000	(11,689.20)	0.00	(11,689.20)	0.00	(11,689.20)	(15.85)	
		AC 2	33,478		1,001,013.52	829,616.39		(171,397.13)	0.00	(171,397.13)	0.00	(171,397.13)	(17.12)	
LNN - LINDSAY MANUFACTURING CO (535555106) (USD)														

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Pct G/L
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L	
May-29-2008	Jun-10-2008	1,800	1,000	189,188.91	213,601.46	1,000	24,412.55	0.00	24,412.55	12.90
May-29-2008	Jun-13-2008	1,800	1,000	189,188.92	224,681.92	1,000	35,503.00	0.00	35,503.00	18.77
May-29-2008	Jun-18-2008	1,500	1,000	157,657.43	169,301.85	1,000	11,644.42	0.00	11,644.42	7.39
May-29-2008	Jun-19-2008	300	1,000	31,531.48	29,687.83	1,000	(1,843.65)	0.00	(1,843.65)	(5.85)
Jun-11-2008	Jun-19-2008	700	1,000	79,171.09	69,271.61	1,000	(9,899.48)	0.00	(9,899.48)	(12.50)
Jun-11-2008	Jun-25-2008	1,100	1,000	124,411.71	97,813.20	1,000	(26,598.51)	0.00	(26,598.51)	(21.38)
Jun-12-2008	Jun-25-2008	2,500	1,000	285,352.50	222,302.72	1,000	(63,049.78)	0.00	(63,049.78)	(22.10)
Jun-17-2008	Jun-25-2008	1,000	1,000	129,296.60	88,921.09	1,000	(40,375.51)	0.00	(40,375.51)	(31.23)
Jun-19-2008	Jun-25-2008	2,000	1,000	195,646.80	177,842.16	1,000	(17,804.64)	0.00	(17,804.64)	(9.10)
	AC 2	12,700		1,381,445.44	1,293,433.84		(88,011.60)	0.00	(88,011.60)	(6.37)
LINE - LINN ENERGY LLC UNITS REPSTG LTD LIABILITY CO INTS (536020100) (USD)										
Jun-18-2008	Jul-03-2008	3,800	1,000	95,187.80	90,550.33	1,000	(4,637.47)	0.00	(4,637.47)	(4.87)
Jun-18-2008	Jul-10-2008	700	1,000	17,534.60	15,480.91	1,000	(2,053.69)	0.00	(2,053.69)	(11.71)
	AC 2	4,500		112,722.40	106,031.24		(6,691.16)	0.00	(6,691.16)	(5.94)
LDG - LONGS DRUG STORES INC WRTS TO PISTK UNDR CERT (543162101) (USD)										
Sep-10-2008	Sep-18-2008	1,300	1,000	93,668.54	96,189.46	1,000	2,520.92	0.00	2,520.92	2.69
Sep-10-2008	Oct-20-2008	1,800	1,000	129,694.91	128,700.00	1,000	(994.91)	0.00	(994.91)	(0.77)
	AC 2	3,100		223,363.45	224,889.46		1,526.01	0.00	1,526.01	0.68
MFA - MFA MORTGAGE INVESTMENTS INC (55272X102) (USD)										
Nov-26-2008	Dec-16-2008	3,000	1,000	17,561.12	18,594.09	1,000	1,032.97	0.00	1,032.97	5.88
MTG - MGIC INVESTMENT CORP-WIS (552848103) (USD)										
May-27-2008	Jun-11-2008	31,000	1,000	370,199.60	283,495.80	1,000	(86,703.80)	0.00	(86,703.80)	(23.42)
MOO - MARKET VECTORS ETF TR AGRIBUS ETF (57060U605) (USD)										
Feb-21-2008	Mar-10-2008	4,100	1,000	237,146.62	213,054.70	1,000	(24,091.92)	0.00	(24,091.92)	(10.16)
Feb-25-2008	Mar-10-2008	1,900	1,000	109,592.00	98,732.66	1,000	(10,859.34)	0.00	(10,859.34)	(9.91)
	AC 2	6,000		346,738.62	311,787.36		(34,951.26)	0.00	(34,951.26)	(10.08)
KWT - MARKET VECTORS ETF TR SOLAR ENRG ETF (57060U811) (USD)										
Jul-01-2008	Jun-10-2008	1,700	1,000	63,284.00	65,058.77	1,000	1,774.77	0.00	1,774.77	2.73
Jul-17-2008	Jun-10-2008	2,800	1,000	106,585.84	107,155.61	1,000	569.77	0.00	569.77	0.53
	AC 3	4,500		169,869.84	172,214.38		2,344.54	0.00	2,344.54	1.38
MEE - MASSEY ENERGY CORP (576206106) (USD)										
Jun-02-2008	Aug-04-2008	1,500	1,000	103,641.85	102,625.27	1,000	(1,016.58)	0.00	(1,016.58)	(0.98)
MKC - MCCORMICK & CO INC NON-VOTING COM NON VTG (579780206) (USD)										
Sep-25-2008	Dec-01-2008	400	1,000	15,617.62	11,712.61	1,000	(3,905.01)	0.00	(3,905.01)	(25.00)
Sep-25-2008	Dec-23-2008	3,700	1,000	144,462.94	114,233.89	1,000	(30,229.05)	0.00	(30,229.05)	(20.93)
	AC 2	4,100		160,080.56	125,946.50		(34,134.06)	0.00	(34,134.06)	(21.32)
MCD - MCDONALDS CORP (580135101) (USD)										
Oct-21-2008	Oct-28-2008	5,100	1,000	289,144.11	271,159.05	1,000	(17,985.06)	0.00	(17,985.06)	(6.22)
Oct-21-2008	Oct-28-2008	100	1,000	5,669.49	5,471.84	1,000	(197.65)	0.00	(197.65)	(3.49)

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Date	Symbol	Shares	Original Price	Original Cost	Current Price	Current Cost	Gain/Loss	Long-Term G/L	Reporting Currency			Pct G/L
									Price G/L	FX G/L	Realized G/L	
Oct-24-2008	AC 2	6,600	1,000	359,183.98	361,141.44	1,000	1,957.46	0.00	0.00	1,957.46	0.54	
Oct-30-2008	AC 2	8,300	1,000	477,903.25	475,511.88	1,000	(2,391.37)	0.00	0.00	(2,391.37)	(0.50)	
Oct-31-2008	AC 2	100	1,000	5,790.04	5,729.06	1,000	(60.98)	0.00	0.00	(60.98)	(1.05)	
Oct-31-2008	AC 2	8,300	1,000	480,573.24	465,796.67	1,000	(14,776.57)	0.00	0.00	(14,776.57)	(3.07)	
Nov-18-2008	AC 2	6,200	1,000	348,039.99	350,196.27	1,000	2,156.28	0.00	0.00	2,156.28	0.62	
Nov-18-2008	AC 2	1,600	1,000	89,816.77	90,490.96	1,000	674.19	0.00	0.00	674.19	0.75	
Nov-19-2008	AC 2	5,900	1,000	337,988.19	333,685.41	1,000	(4,302.78)	0.00	0.00	(4,302.78)	(1.27)	
Nov-19-2008	AC 2	5,000	1,000	286,430.66	294,617.34	1,000	8,186.68	0.00	0.00	8,186.68	2.86	
Nov-19-2008	AC 2	1,100	1,000	63,014.75	66,043.89	1,000	3,029.14	0.00	0.00	3,029.14	4.81	
Dec-08-2008	AC 2	9,350	1,000	591,845.37	561,373.03	1,000	(30,472.34)	0.00	0.00	(30,472.34)	(5.15)	
Dec-09-2008	AC 2	4,550	1,000	276,952.51	273,181.53	1,000	(3,780.98)	0.00	0.00	(3,780.98)	(1.37)	
AC 2		62,200		3,612,362.35	3,554,398.37		(57,963.98)	0.00	0.00	(57,963.98)	(1.60)	
MHS - MEDCOHEALTH SOLUTIONS INC (58405U102) (USD)												
Dec-22-2008	Dec-23-2008	8,950	1,000	381,680.07	382,039.24	1,000	359.17	0.00	0.00	359.17	0.09	
Dec-23-2008	Dec-23-2008	50	1,000	2,155.58	2,134.30	1,000	(31.28)	0.00	0.00	(31.28)	(1.44)	
AC 2		9,000		383,845.65	384,173.54		327.89	0.00	0.00	327.89	0.09	
MLKKF - ***MERCATOR MINERALS LTD (587582107) (USD)												
May-21-2008	Jul-03-2008	9,900	1,000	128,908.99	107,185.13	1,000	(21,723.86)	0.00	0.00	(21,723.86)	(16.85)	
May-22-2008	Jul-03-2008	8,000	1,000	104,180.49	86,614.24	1,000	(17,566.25)	0.00	0.00	(17,566.25)	(16.86)	
May-22-2008	Jul-07-2008	13,700	1,000	178,409.08	142,311.65	1,000	(36,097.43)	0.00	0.00	(36,097.43)	(20.23)	
Jul-18-2008	Jul-24-2008	3,900	1,000	35,408.10	33,334.81	1,000	(2,073.29)	0.00	0.00	(2,073.29)	(5.86)	
Jul-18-2008	Aug-05-2008	6,100	1,000	55,381.90	46,453.52	1,000	(8,928.38)	0.00	0.00	(8,928.38)	(16.12)	
Jul-21-2008	Aug-05-2008	9,900	1,000	89,577.28	75,391.79	1,000	(14,185.49)	0.00	0.00	(14,185.49)	(15.84)	
AC 2		51,500		591,865.84	491,281.14		(100,574.70)	0.00	0.00	(100,574.70)	(16.99)	
MRK - MERCK & CO INC (589331107) (USD)												
Apr-29-2008	Jul-18-2008	15,300	1,000	572,988.99	568,714.76	1,000	(4,254.23)	0.00	0.00	(4,254.23)	(0.74)	
Apr-30-2008	Jul-18-2008	10,200	1,000	384,075.70	379,143.17	1,000	(4,932.53)	0.00	0.00	(4,932.53)	(1.28)	
Jul-22-2008	Oct-13-2008	3,000	1,000	96,772.25	84,650.42	1,000	(12,121.83)	0.00	0.00	(12,121.83)	(12.53)	
Jul-22-2008	Oct-20-2008	3,800	1,000	122,578.18	115,737.35	1,000	(6,840.83)	0.00	0.00	(6,840.83)	(5.58)	
Jul-22-2008	Nov-18-2008	8,000	1,000	258,059.33	203,192.06	1,000	(54,867.27)	0.00	0.00	(54,867.27)	(21.26)	
Jul-22-2008	Nov-24-2008	3,100	1,000	99,997.99	76,578.17	1,000	(23,419.82)	0.00	0.00	(23,419.82)	(23.42)	
Jul-22-2008	Dec-05-2008	6,100	1,000	196,770.25	152,054.82	1,000	(44,715.43)	0.00	0.00	(44,715.43)	(22.72)	
AC 2		49,500		1,731,222.69	1,580,070.75		(151,151.94)	0.00	0.00	(151,151.94)	(8.73)	
MER - MERRILL LYNCH & CO INC (590188108) (USD)												
Jul-30-2008	Aug-26-2008	4,000	1,000	112,930.00	96,228.66	1,000	(16,701.34)	0.00	0.00	(16,701.34)	(14.79)	
MSFT - MICROSOFT CORP (594918104) (USD)												
Feb-06-2008	Apr-23-2008	9,500	1,000	275,867.23	295,343.34	1,000	19,476.11	0.00	0.00	19,476.11	7.06	
Feb-06-2008	Apr-24-2008	6,000	1,000	174,231.93	190,152.93	1,000	15,921.00	0.00	0.00	15,921.00	9.14	
Feb-06-2008	May-28-2008	2,500	1,000	72,586.64	70,342.09	1,000	(2,254.55)	0.00	0.00	(2,254.55)	(3.11)	
Feb-13-2008	May-28-2008	9,900	1,000	287,514.19	278,554.67	1,000	(8,959.52)	0.00	0.00	(8,959.52)	(3.12)	
Feb-13-2008	May-29-2008	5,800	1,000	168,442.65	164,777.82	1,000	(3,664.83)	0.00	0.00	(3,664.83)	(2.18)	
Apr-25-2008	May-29-2008	1,000	1,000	29,951.30	28,409.97	1,000	(1,541.33)	0.00	0.00	(1,541.33)	(5.15)	

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The Sapling Foundation
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Date	SUI ID	State	Share Fee	Opening FX	Local Currency			Closing FX	Short Term C/L	Long Term C/L	Reporting Currency		Realized G/L	P/L
					Total Cost	Proceeds	FX				Price C/L	FX C/L		
Apr-25-2008			6,700	1,000	200,673.70	173,505.62	1,000	(27,168.08)	0.00	0.00	(27,168.08)	(13.54)		
Oct-06-2008			2,000	1,000	49,650.00	47,000.82	1,000	(2,649.18)	0.00	0.00	(2,649.18)	(5.34)		
Oct-07-2008			3,700	1,000	92,584.00	86,951.53	1,000	(5,632.47)	0.00	0.00	(5,632.47)	(6.08)		
Oct-09-2008			3,500	1,000	79,456.15	80,104.82	1,000	648.67	0.00	0.00	648.67	0.82		
Oct-10-2008			100	1,000	2,193.48	2,288.71	1,000	95.23	0.00	0.00	95.23	4.34		
Oct-13-2008			3,500	1,000	76,771.72	85,113.37	1,000	8,341.65	0.00	0.00	8,341.65	10.87		
Oct-14-2008			17,300	1,000	429,989.39	373,295.95	1,000	(56,693.44)	0.00	0.00	(56,693.44)	(13.18)		
Oct-23-2008			71,500	1,000	1,939,922.38	1,875,841.64	1,000	(64,080.74)	0.00	0.00	(64,080.74)	(3.30)		
AC 2									0.00	0.00				
MON - MONSANTO CO (61166W101) (USD)														
Feb-21-2008			1,800	1,000	216,281.59	206,988.98	1,000	(9,292.61)	0.00	0.00	(9,292.61)	(4.49)		
Feb-13-2008									0.00	0.00				
RNE - MORGAN STANLEY RUSSIA & NEW EUROPE FUND INC (616988101) (USD)														
Oct-29-2007			1,300	1,000	59,444.27	45,832.40	1,000	(13,611.87)	0.00	0.00	(13,611.87)	(22.90)		
Oct-29-2007			4,200	1,000	192,050.73	151,177.53	1,000	(40,873.20)	0.00	0.00	(40,873.20)	(21.28)		
Nov-01-2007			3,100	1,000	136,028.00	111,593.42	1,000	(24,444.58)	0.00	0.00	(24,444.58)	(17.97)		
Nov-21-2007			2,200	1,000	91,345.60	79,188.23	1,000	(12,157.37)	0.00	0.00	(12,157.37)	(13.31)		
Feb-13-2008			2,300	1,000	76,682.00	82,787.69	1,000	6,105.69	0.00	0.00	6,105.69	7.96		
AC 2									0.00	0.00				
MS - MORGAN STANLEY (617446448) (USD)			13,100	1,000	555,550.60	470,569.27	1,000	(84,981.33)	0.00	0.00	(84,981.33)	(15.30)		
Sep-16-2008			8,500	1,000	257,313.50	205,684.59	1,000	(51,628.91)	0.00	0.00	(51,628.91)	(20.06)		
Sep-16-2008									0.00	0.00				
IIF - MORGAN STANLEY INDIA INVESTMENT FUND INC (61745C105) (USD)														
Jul-11-2007			1	1,000	0.00	67,482.90	1,000	67,482.90	0.00	67,482.90	67,482.90	0.00		
MOS - MOSAIC CO COM (61945A107) (USD)			2,000	1,000	216,111.43	202,143.97	1,000	(13,967.46)	0.00	0.00	(13,967.46)	(6.91)		
Feb-19-2008									0.00	0.00				
MOT - MOTOROLA INC (620076109) (USD)														
Aug-09-2007			13,500	1,000	229,673.35	161,326.29	1,000	(68,347.06)	0.00	0.00	(68,347.06)	(29.76)		
Aug-14-2007			7,600	1,000	127,175.48	90,820.73	1,000	(36,354.75)	0.00	0.00	(36,354.75)	(28.59)		
Aug-15-2007			7,400	1,000	121,524.66	88,430.71	1,000	(33,093.95)	0.00	0.00	(33,093.95)	(27.23)		
Sep-05-2007			6,800	1,000	117,514.00	81,260.65	1,000	(36,253.35)	0.00	0.00	(36,253.35)	(30.85)		
Nov-01-2007			15,000	1,000	274,360.00	179,251.44	1,000	(95,108.56)	0.00	0.00	(95,108.56)	(34.67)		
Nov-08-2007			8,800	1,000	149,346.00	105,160.84	1,000	(44,185.16)	0.00	0.00	(44,185.16)	(29.59)		
Nov-19-2007			13,600	1,000	219,682.64	162,521.30	1,000	(57,161.34)	0.00	0.00	(57,161.34)	(26.02)		
Dec-06-2007			8,900	1,000	143,632.86	106,355.85	1,000	(37,277.01)	0.00	0.00	(37,277.01)	(25.95)		
AC 2									0.00	0.00				
NHID - NII HLDGS INC CL B NEW (62913F201) (USD)			81,600	1,000	1,382,908.99	975,127.81	1,000	(407,781.18)	0.00	0.00	(407,781.18)	(29.49)		
Aug-16-2006			700	1,000	35,631.96	26,038.80	1,000	(9,593.16)	0.00	0.00	(9,593.16)	(26.92)		
Jan-23-2007			600	1,000	40,118.00	22,318.97	1,000	(17,799.03)	0.00	0.00	(17,799.03)	(44.37)		
Feb-28-2007			700	1,000	49,211.00	26,038.80	1,000	(23,172.20)	0.00	0.00	(23,172.20)	(47.09)		
Oct-29-2007			2,000	1,000	119,732.50	74,396.58	1,000	(45,335.92)	0.00	0.00	(45,335.92)	(37.86)		
Feb-13-2008			4,000	1,000	174,492.00	148,793.16	1,000	(25,698.84)	0.00	0.00	(25,698.84)	(14.73)		
Feb-29-2008			2,000	1,000	81,084.92	74,396.60	1,000	(6,688.32)	0.00	0.00	(6,688.32)	(8.25)		
Feb-29-2008			100	1,000	4,054.25	3,977.38	1,000	(76.87)	0.00	0.00	(76.87)	(1.90)		

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Date	Symbol	Share Qty	Opening Price	Closing Price	Local Currency		Short Term Strong Term	Reporting Currency		Realized G/L	Pct G/L
					Total Cost	Proceeds		Price/GIL	FX G/L		
Mar-07-2008	AC 2	2,700	1,000	1,000	103,978.63	107,389.33	3,410.70	0.00	3,410.70	3.28	
Mar-10-2008	AC 2	2,600	1,000	1,000	91,558.55	103,411.94	11,853.39	0.00	11,853.39	12.95	
Mar-10-2008	AC 2	500	1,000	1,000	17,607.41	20,071.83	2,464.42	0.00	2,464.42	14.00	
Mar-20-2008	AC 2	6,600	1,000	1,000	203,803.48	264,948.20	61,144.72	0.00	61,144.72	30.00	
	AC 2	22,500			921,272.70	871,781.59	1,073.28	0.00	(49,491.11)	(5.37)	
NMX - NYMEX HOLDINGS INC (62948N104) (USD)											
Jan-17-2008	AC 2	2,200	1,000	1,000	213,392.67	197,860.92	15,531.75	0.00	15,531.75	(7.28)	
May-16-2008	AC 2	6,000	1,000	1,000	586,287.74	550,233.71	36,054.03	0.00	(36,054.03)	(6.15)	
	AC 2	8,200			799,680.41	748,094.63	(51,585.78)	0.00	(51,585.78)	(6.45)	
NDAQ - NASDAQ STOCK MARKET INC COM (631103108) (USD)											
Aug-07-2008	AC 2	300	1,000	1,000	10,314.31	9,682.62	(631.69)	0.00	(631.69)	(6.12)	
Aug-15-2008	AC 2	7,700	1,000	1,000	264,734.09	248,471.45	(16,262.64)	0.00	(16,262.64)	(6.14)	
Oct-02-2008	AC 2	7,200	1,000	1,000	232,508.08	232,382.77	(125.31)	0.00	(125.31)	(0.05)	
	AC 2	15,200			507,556.48	490,536.84	(17,019.64)	0.00	(17,019.64)	(3.35)	
NTAP - NETAPP INC (64110D104) (USD)											
Nov-06-2007	AC 2	3,700	1,000	1,000	110,737.71	77,271.27	(33,466.44)	0.00	(33,466.44)	(30.22)	
Nov-06-2007	AC 2	6,200	1,000	1,000	185,560.48	132,703.53	(52,856.95)	0.00	(52,856.95)	(28.49)	
Nov-07-2007	AC 2	5,000	1,000	1,000	147,373.50	107,018.97	(40,354.53)	0.00	(40,354.53)	(27.38)	
Nov-08-2007	AC 2	1,800	1,000	1,000	49,401.14	38,526.83	(10,874.31)	0.00	(10,874.31)	(22.01)	
Nov-08-2007	AC 2	10,300	1,000	1,000	282,684.27	225,444.41	(57,239.86)	0.00	(57,239.86)	(20.25)	
Nov-15-2007	AC 2	3,000	1,000	1,000	79,840.30	65,663.42	(14,176.88)	0.00	(14,176.88)	(17.76)	
	AC 2	30,000			855,597.40	646,628.43	(208,968.97)	0.00	(208,968.97)	(24.42)	
NKE - NIKE INC CL B (654106103) (USD)											
Jun-26-2008	AC 2	5,900	1,000	1,000	353,330.91	366,792.12	13,461.21	0.00	13,461.21	3.81	
Sep-25-2008	AC 2	1,000	1,000	1,000	65,584.40	55,175.84	(10,408.56)	0.00	(10,408.56)	(15.87)	
Oct-01-2008	AC 2	1,600	1,000	1,000	107,137.60	88,281.35	(18,856.25)	0.00	(18,856.25)	(17.60)	
Oct-01-2008	AC 2	2,100	1,000	1,000	140,618.11	105,301.30	(35,316.81)	0.00	(35,316.81)	(25.12)	
Oct-31-2008	AC 2	2,000	1,000	1,000	111,740.00	100,286.96	(11,453.04)	0.00	(11,453.04)	(10.25)	
Dec-18-2008	AC 2	4,400	1,000	1,000	235,662.12	208,878.27	(26,783.85)	0.00	(26,783.85)	(11.36)	
	AC 2	17,000			1,014,073.14	924,716.84	(89,356.30)	0.00	(89,356.30)	(8.81)	
NUE - NUCOR CORP (670346105) (USD)											
May-21-2008	AC 2	7,600	1,000	1,000	595,883.44	528,141.92	(67,741.52)	0.00	(67,741.52)	(11.37)	
May-23-2008	AC 2	2,900	1,000	1,000	211,246.00	201,527.84	(9,718.16)	0.00	(9,718.16)	(4.60)	
Jul-02-2008	AC 2	5,000	1,000	1,000	326,061.50	305,911.28	(20,150.22)	0.00	(20,150.22)	(6.18)	
Jul-28-2008	AC 2	4,000	1,000	1,000	231,171.20	237,488.66	6,317.46	0.00	6,317.46	2.73	
	AC 2	19,500			1,364,362.14	1,273,069.70	(91,292.44)	0.00	(91,292.44)	(6.69)	
NVDA - NVIDIA CORP (67066G104) (USD)											
May-30-2008	AC 2	7,300	1,000	1,000	180,607.03	163,666.03	(16,941.00)	0.00	(16,941.00)	(9.38)	
May-30-2008	AC 2	7,200	1,000	1,000	178,132.97	162,971.88	(15,161.09)	0.00	(15,161.09)	(8.51)	
	AC 2	14,500			358,740.00	326,637.91	(32,102.09)	0.00	(32,102.09)	(8.95)	

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Pct G/L	
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L		FX G/L
OIH - OIL SVC HOLDERS TR DEPOSITORY RCPT (678002106) (USD)											
Jan-22-2008	Jan-16-2008	1,100	1,000	173,721.24	187,937.12	1,000	14,215.88	0.00	0.00	14,215.88	7.56
Apr-04-2008	Feb-29-2008	4,300	1,000	808,446.94	758,332.66	1,000	(50,114.28)	0.00	0.00	(50,114.28)	(6.61)
Apr-04-2008	Mar-11-2008	1,500	1,000	282,016.37	259,152.64	1,000	(22,863.73)	0.00	0.00	(22,863.73)	(8.82)
Apr-04-2008	Mar-20-2008	800	1,000	150,408.73	128,843.37	1,000	(21,565.36)	0.00	0.00	(21,565.36)	(16.74)
Apr-18-2008	Mar-20-2008	100	1,000	20,789.00	16,105.42	1,000	(4,683.58)	0.00	0.00	(4,683.58)	(29.08)
	AC 3	7,800		1,435,382.28	1,350,371.21		(85,011.07)	0.00	0.00	(85,011.07)	(5.92)
OPXT - OPNEXT INC (68375V105) (USD)											
Jul-10-2007	Jan-14-2008	900	1,000	12,367.28	4,541.59	1,000	(7,825.69)	0.00	0.00	(7,825.69)	(63.28)
Jul-10-2007	Jan-18-2008	1,100	1,000	15,115.56	5,565.77	1,000	(9,549.79)	0.00	0.00	(9,549.79)	(63.18)
Aug-01-2007	Jan-18-2008	13,500	1,000	162,852.40	68,307.22	1,000	(94,545.18)	0.00	0.00	(94,545.18)	(58.06)
Aug-02-2007	Jan-18-2008	9,200	1,000	120,443.52	46,550.11	1,000	(73,893.41)	0.00	0.00	(73,893.41)	(61.35)
Aug-15-2007	Jan-16-2008	8,900	1,000	105,619.18	45,032.17	1,000	(60,587.01)	0.00	0.00	(60,587.01)	(57.36)
Sep-12-2007	Jan-18-2008	11,200	1,000	122,213.20	56,669.69	1,000	(65,543.51)	0.00	0.00	(65,543.51)	(53.63)
	AC 2	44,800		538,611.14	226,666.55		(311,944.59)	0.00	0.00	(311,944.59)	(57.92)
ORCL - ORACLE SYSTEMS CORP (68399X105) (USD)											
Mar-27-2008	Mar-19-2008	26,200	1,000	510,773.76	529,808.42	1,000	19,034.66	0.00	0.00	19,034.66	3.59
May-21-2008	Apr-21-2008	9,200	1,000	204,444.12	197,644.74	1,000	(6,799.38)	0.00	0.00	(6,799.38)	(3.44)
May-22-2008	Apr-21-2008	5,400	1,000	121,359.88	116,008.87	1,000	(5,351.01)	0.00	0.00	(5,351.01)	(4.61)
Jun-03-2008	Apr-21-2008	3,400	1,000	78,678.60	73,042.62	1,000	(5,635.98)	0.00	0.00	(5,635.98)	(7.72)
Jun-03-2008	May-02-2008	9,700	1,000	224,465.40	209,217.82	1,000	(15,247.58)	0.00	0.00	(15,247.58)	(7.29)
	AC 3	53,900		1,139,721.76	1,125,722.47		(13,999.29)	0.00	0.00	(13,999.29)	(1.23)
PNRA - PANERA BREAD CO CLA (69840W108) (USD)											
Apr-25-2008	Apr-30-2008	6,200	1,000	289,159.40	310,407.25	1,000	21,247.85	0.00	0.00	21,247.85	7.35
BTU - PEABODY ENERGY CORP (704549104) (USD)											
Jun-02-2008	Aug-04-2008	1,300	1,000	98,567.81	78,282.58	1,000	(20,285.23)	0.00	0.00	(20,285.23)	(20.58)
PPH - PHARMACEUTICAL HLDERS TR DEPOSITORY RCPT (71712A206) (USD)											
Jul-11-2008	Nov-24-2008	8,000	1,000	553,956.40	442,784.31	1,000	(111,172.09)	0.00	0.00	(111,172.09)	(20.07)
POT - POTASH CORP OF SASKATCHEWAN (73755L107) (USD)											
Feb-19-2008	Feb-13-2008	1,600	1,000	249,720.40	238,256.17	1,000	(11,464.23)	0.00	0.00	(11,464.23)	(4.81)
DBA - POWERSHS DB MULTI SECT COMM TR DB AGRICULT FD (73936B408) (USD)											
Feb-21-2008	Mar-19-2008	6,000	1,000	240,168.40	225,637.12	1,000	(14,531.28)	0.00	0.00	(14,531.28)	(6.05)
Feb-25-2008	Mar-19-2008	2,000	1,000	82,600.00	75,212.37	1,000	(7,387.63)	0.00	0.00	(7,387.63)	(8.94)
Mar-26-2008	Apr-01-2008	9,300	1,000	367,276.30	330,224.63	1,000	(37,051.67)	0.00	0.00	(37,051.67)	(10.09)
	AC 2	17,300		690,044.70	631,074.12		(58,970.58)	0.00	0.00	(58,970.58)	(8.59)
DBB - POWERSHS DB MULTI SECT COMM TR DB BASE METALS (73936B705) (USD)											
Feb-21-2008	Mar-20-2008	8,600	1,000	221,230.38	202,178.93	1,000	(19,051.45)	0.00	0.00	(19,051.45)	(8.61)
Mar-26-2008	Apr-01-2008	14,200	1,000	354,855.22	348,673.30	1,000	(6,181.92)	0.00	0.00	(6,181.92)	(1.74)
	AC 2	22,800		576,085.60	550,852.23		(25,233.37)	0.00	0.00	(25,233.37)	(4.38)
PG - PROCTER & GAMBLE CO (742718109) (USD)											

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Date	Shares	Opening Price	Local Currency		Reporting Currency		Short Term	Long Term	Price	Realized	Pct/CL
			Total Cost	Proceeds	Price	Realized					
Oct-02-2008	3,800	1.0000	270,988.38	271,388.66	1.0000	400.28	0.00	400.28	0.00	400.28	0.15
Oct-07-2008	1,500	1.0000	103,765.00	85,789.94	1.0000	(17,975.06)	0.00	(17,975.06)	0.00	(17,975.06)	(17.32)
Oct-09-2008	3,800	1.0000	233,651.48	217,334.51	1.0000	(16,316.97)	0.00	(16,316.97)	0.00	(16,316.97)	(6.98)
Nov-06-2008	400	1.0000	26,058.78	25,043.26	1.0000	(1,015.52)	0.00	(1,015.52)	0.00	(1,015.52)	(3.90)
Nov-06-2008	4,000	1.0000	260,587.81	239,672.65	1.0000	(20,915.16)	0.00	(20,915.16)	0.00	(20,915.16)	(8.03)
AC 2	13,500		895,051.45	839,229.02		(55,822.43)	0.00	(55,822.43)	0.00	(55,822.43)	(6.24)
SSO - PROSHARES TR ULTRA S&P 500 (74347R107) (USD)											
Apr-21-2008	4,000	1.0000	289,814.73	304,636.91	1.0000	14,822.18	0.00	14,822.18	0.00	14,822.18	5.11
Apr-21-2008	3,700	1.0000	268,078.62	211,813.81	1.0000	(56,264.81)	0.00	(56,264.81)	0.00	(56,264.81)	(20.99)
Apr-21-2008	100	1.0000	7,245.37	5,828.50	1.0000	(1,416.87)	0.00	(1,416.87)	0.00	(1,416.87)	(19.56)
May-23-2008	2,800	1.0000	201,469.44	163,198.10	1.0000	(38,271.34)	0.00	(38,271.34)	0.00	(38,271.34)	(19.00)
Jul-03-2008	1,200	1.0000	71,917.25	69,942.04	1.0000	(1,975.21)	0.00	(1,975.21)	0.00	(1,975.21)	(2.75)
Jul-03-2008	1,100	1.0000	65,924.14	51,106.71	1.0000	(14,817.43)	0.00	(14,817.43)	0.00	(14,817.43)	(22.48)
Jul-03-2008	3,900	1.0000	233,731.05	178,920.21	1.0000	(54,810.84)	0.00	(54,810.84)	0.00	(54,810.84)	(23.45)
Jul-03-2008	300	1.0000	17,979.31	9,385.85	1.0000	(8,593.46)	0.00	(8,593.46)	0.00	(8,593.46)	(47.80)
Jul-09-2008	4,000	1.0000	244,170.00	125,144.68	1.0000	(119,025.32)	0.00	(119,025.32)	0.00	(119,025.32)	(48.75)
Sep-08-2008	1,350	1.0000	82,069.28	42,236.33	1.0000	(39,832.95)	0.00	(39,832.95)	0.00	(39,832.95)	(48.54)
Sep-08-2008	3,500	1.0000	212,772.22	116,018.51	1.0000	(96,753.71)	0.00	(96,753.71)	0.00	(96,753.71)	(45.47)
Sep-09-2008	400	1.0000	22,741.50	12,514.47	1.0000	(10,227.03)	0.00	(10,227.03)	0.00	(10,227.03)	(44.97)
Sep-09-2008	2,500	1.0000	142,134.39	82,870.37	1.0000	(59,264.02)	0.00	(59,264.02)	0.00	(59,264.02)	(41.70)
Sep-09-2008	600	1.0000	34,112.26	16,527.43	1.0000	(17,584.83)	0.00	(17,584.83)	0.00	(17,584.83)	(51.55)
Oct-13-2008	2,700	1.0000	89,183.70	74,373.43	1.0000	(14,810.27)	0.00	(14,810.27)	0.00	(14,810.27)	(16.61)
Oct-13-2008	3,300	1.0000	109,002.30	91,046.72	1.0000	(17,955.58)	0.00	(17,955.58)	0.00	(17,955.58)	(16.47)
Oct-13-2008	4,000	1.0000	132,124.00	121,163.34	1.0000	(10,960.66)	0.00	(10,960.66)	0.00	(10,960.66)	(8.30)
Oct-27-2008	1,900	1.0000	51,429.24	57,552.58	1.0000	6,123.34	0.00	6,123.34	0.00	6,123.34	11.91
Oct-27-2008	3,300	1.0000	89,324.48	102,322.42	1.0000	12,997.94	0.00	12,997.94	0.00	12,997.94	14.55
Oct-30-2008	6,200	1.0000	197,293.39	169,456.13	1.0000	(27,837.26)	0.00	(27,837.26)	0.00	(27,837.26)	(14.11)
Oct-30-2008	400	1.0000	12,728.61	9,190.70	1.0000	(3,537.91)	0.00	(3,537.91)	0.00	(3,537.91)	(27.79)
Nov-03-2008	2,800	1.0000	91,025.19	64,334.88	1.0000	(26,690.31)	0.00	(26,690.31)	0.00	(26,690.31)	(29.32)
Nov-03-2008	3,100	1.0000	100,777.88	75,385.50	1.0000	(25,392.38)	0.00	(25,392.38)	0.00	(25,392.38)	(25.20)
Nov-10-2008	2,000	1.0000	61,571.46	48,635.80	1.0000	(12,935.66)	0.00	(12,935.66)	0.00	(12,935.66)	(21.01)
AC 2	59,150		2,828,619.81	2,203,605.42		(625,014.39)	0.00	(625,014.39)	0.00	(625,014.39)	(22.10)
QLD - PROSHARES TR ULTRA QQQ PSHS (74347R206) (USD)											
Oct-25-2007	2,000	1.0000	233,472.00	141,538.44	1.0000	(91,933.56)	0.00	(91,933.56)	0.00	(91,933.56)	(39.38)
Oct-29-2007	1,500	1.0000	178,366.83	106,153.83	1.0000	(72,213.00)	0.00	(72,213.00)	0.00	(72,213.00)	(40.49)
Oct-29-2007	700	1.0000	83,237.85	61,930.67	1.0000	(21,307.18)	0.00	(21,307.18)	0.00	(21,307.18)	(25.60)
Nov-01-2007	200	1.0000	24,154.00	17,694.48	1.0000	(6,459.52)	0.00	(6,459.52)	0.00	(6,459.52)	(26.74)
Nov-01-2007	1,600	1.0000	193,232.00	114,721.60	1.0000	(78,510.40)	0.00	(78,510.40)	0.00	(78,510.40)	(40.63)
Jun-05-2008	8,400	1.0000	765,849.44	602,288.38	1.0000	(163,561.06)	0.00	(163,561.06)	0.00	(163,561.06)	(21.36)
Jun-05-2008	3,500	1.0000	319,103.93	277,993.44	1.0000	(41,110.49)	0.00	(41,110.49)	0.00	(41,110.49)	(12.88)
Jun-05-2008	1,400	1.0000	127,641.57	107,266.42	1.0000	(20,375.15)	0.00	(20,375.15)	0.00	(20,375.15)	(15.96)
Jul-03-2008	4,000	1.0000	286,498.00	306,475.48	1.0000	19,977.48	0.00	19,977.48	0.00	19,977.48	6.97
Jul-09-2008	4,000	1.0000	302,010.00	306,475.48	1.0000	4,465.48	0.00	4,465.48	0.00	4,465.48	1.48
Jul-14-2008	600	1.0000	43,687.92	45,971.32	1.0000	2,283.40	0.00	2,283.40	0.00	2,283.40	5.23

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Date	Symbol	Share	Price	Local Currency	Local Cost	Local Price	Local Qty	Local Pct	Local Term	Reporting Currency			Realized G/L	Pct G/L
										Price G/L	FX G/L	Long Term G/L		
Nov-05-2008	Dec-23-2008	3,700	1,000	178,569.35	183,028.26	1,000	4,458.91	0.00	0.00	4,458.91	0.00	4,458.91	2.50	
Nov-11-2008	Dec-23-2008	2,100	1,000	98,596.89	103,860.91	1,000	5,264.02	0.00	0.00	5,264.02	0.00	5,264.02	5.36	
	AC 2	52,800		2,631,671.99	2,492,979.95		(138,692.04)	0.00	0.00	(138,692.04)	0.00	(138,692.04)	(5.27)	
RSH - RADIOSHACK CORP FORMERLY TANDY CORP (750438103) (USD)														
Apr-18-2008	Apr-28-2008	11,600	1,000	189,260.52	178,455.90	1,000	(10,804.62)	0.00	0.00	(10,804.62)	0.00	(10,804.62)	(5.71)	
Apr-24-2008	Apr-28-2008	23,600	1,000	406,022.04	363,065.46	1,000	(42,956.58)	0.00	0.00	(42,956.58)	0.00	(42,956.58)	(10.58)	
	AC 2	35,200		595,282.56	541,521.36		(53,761.20)	0.00	0.00	(53,761.20)	0.00	(53,761.20)	(9.03)	
SOL - ***RENSOLA LTD (75971T103) (USD)														
Jun-20-2008	Jul-25-2008	8,000	1,000	172,016.40	112,479.73	1,000	(59,536.67)	0.00	0.00	(59,536.67)	0.00	(59,536.67)	(34.61)	
Jun-26-2008	Jul-25-2008	200	1,000	3,590.54	2,811.99	1,000	(778.55)	0.00	0.00	(778.55)	0.00	(778.55)	(21.68)	
Jun-26-2008	Jul-25-2008	3,500	1,000	62,835.70	49,209.88	1,000	(13,625.82)	0.00	0.00	(13,625.82)	0.00	(13,625.82)	(21.68)	
Jun-26-2008	Aug-04-2008	3,800	1,000	68,220.26	57,392.47	1,000	(10,827.79)	0.00	0.00	(10,827.79)	0.00	(10,827.79)	(15.87)	
Jul-01-2008	Aug-04-2008	8,200	1,000	132,442.46	123,846.91	1,000	(8,595.55)	0.00	0.00	(8,595.55)	0.00	(8,595.55)	(6.49)	
	AC 2	23,700		439,105.36	345,740.98		(93,364.38)	0.00	0.00	(93,364.38)	0.00	(93,364.38)	(21.26)	
RIMM - ***RESEARCH IN MOTION LTD NEW (760975102) (USD)														
Aug-28-2008	Aug-28-2008	3,000	1,000	388,270.00	382,293.15	1,000	(5,976.85)	0.00	0.00	(5,976.85)	0.00	(5,976.85)	(1.54)	
Aug-29-2008	Sep-02-2008	5,700	1,000	704,278.06	706,694.84	1,000	2,416.78	0.00	0.00	2,416.78	0.00	2,416.78	0.34	
Sep-03-2008	Sep-08-2008	4,000	1,000	464,130.00	439,465.13	1,000	(24,664.87)	0.00	0.00	(24,664.87)	0.00	(24,664.87)	(5.31)	
Sep-26-2008	Oct-28-2008	1,900	1,000	141,912.45	79,722.25	1,000	(62,190.20)	0.00	0.00	(62,190.20)	0.00	(62,190.20)	(43.82)	
Oct-15-2008	Oct-28-2008	3,400	1,000	205,857.56	142,660.86	1,000	(63,196.70)	0.00	0.00	(63,196.70)	0.00	(63,196.70)	(30.70)	
	AC 2	18,000		1,904,448.07	1,750,836.23		(153,611.84)	0.00	0.00	(153,611.84)	0.00	(153,611.84)	(8.07)	
RVBD - RIVERBED TECHNOLOGY INC (768573107) (USD)														
Nov-01-2007	Jan-17-2008	5,000	1,000	168,625.92	96,300.17	1,000	(72,325.75)	0.00	0.00	(72,325.75)	0.00	(72,325.75)	(42.89)	
Nov-01-2007	Feb-06-2008	9,600	1,000	323,761.78	185,118.35	1,000	(138,643.43)	0.00	0.00	(138,643.43)	0.00	(138,643.43)	(42.82)	
Nov-07-2007	Feb-06-2008	3,500	1,000	113,918.96	67,491.07	1,000	(46,427.89)	0.00	0.00	(46,427.89)	0.00	(46,427.89)	(40.76)	
Nov-07-2007	Feb-07-2008	2,000	1,000	65,096.55	38,068.56	1,000	(27,027.99)	0.00	0.00	(27,027.99)	0.00	(27,027.99)	(41.52)	
Nov-08-2007	Feb-07-2008	3,000	1,000	85,881.33	57,102.84	1,000	(28,778.49)	0.00	0.00	(28,778.49)	0.00	(28,778.49)	(33.51)	
Nov-19-2007	Feb-07-2008	6,200	1,000	176,140.26	118,012.55	1,000	(58,127.71)	0.00	0.00	(58,127.71)	0.00	(58,127.71)	(33.00)	
	AC 2	29,300		933,424.80	562,093.54		(371,331.26)	0.00	0.00	(371,331.26)	0.00	(371,331.26)	(39.78)	
RUTH - Ruths Chris Steak Hse INC (783332109) (USD)														
May-05-2008	May-23-2008	31,500	1,000	256,089.25	210,735.90	1,000	(45,353.35)	0.00	0.00	(45,353.35)	0.00	(45,353.35)	(17.71)	
May-07-2008	May-23-2008	11,300	1,000	90,625.83	75,597.32	1,000	(15,028.51)	0.00	0.00	(15,028.51)	0.00	(15,028.51)	(16.58)	
	AC 2	42,800		346,715.08	286,333.22		(60,381.86)	0.00	0.00	(60,381.86)	0.00	(60,381.86)	(17.42)	
QSPVVP - PUT S&P DEPOSITORY OCT0120.00 EXP 10/18/2008 (78462F8VP) (USD)														
Sep-19-2008	Sep-29-2008	49	1,000	12,298.51	27,782.84	1,000	15,484.33	0.00	0.00	15,484.33	0.00	15,484.33	125.90	
GMF - SPDR S&P EMERGING ASIA PACIFIC ETF (78463X301) (USD)														
Oct-29-2007	Aug-07-2008	2,500	1,000	252,875.00	170,717.73	1,000	(82,157.27)	0.00	0.00	(82,157.27)	0.00	(82,157.27)	(32.49)	
Nov-01-2007	Aug-07-2008	1,100	1,000	108,224.00	75,115.80	1,000	(33,108.20)	0.00	0.00	(33,108.20)	0.00	(33,108.20)	(30.59)	
Nov-21-2007	Aug-07-2008	900	1,000	76,300.06	61,458.39	1,000	(14,841.67)	0.00	0.00	(14,841.67)	0.00	(14,841.67)	(19.45)	
Nov-21-2007	Sep-09-2008	600	1,000	50,866.70	36,892.21	1,000	(13,974.49)	0.00	0.00	(13,974.49)	0.00	(13,974.49)	(27.47)	

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Date	Symbol	Share Price	Local Currency		Reporting Currency		Long Term	Short Term	Price C/L	FX C/L	Realized	Pct C/L
			Opening	Closing	Proceeds	FX						
Dec-12-2007	Sep-09-2008	2,700	1,000	245,286.28	166,014.97	1,000	(79,271.31)	0.00	(79,271.31)	0.00	(79,271.31)	(32.32)
	AC 2	7,800		733,552.04	510,199.10	1,000	(223,352.94)	0.00	(223,352.94)	0.00	(223,352.94)	(30.45)
GUR - S&P EMERGING EUROPE EFT (78463X608) (USD)												
Oct-29-2007	Mar-03-2008	3,400	1,000	238,952.00	207,034.94	1,000	(31,917.06)	0.00	(31,917.06)	0.00	(31,917.06)	(13.36)
Oct-29-2007	Aug-08-2008	100	1,000	7,028.00	5,443.45	1,000	(1,584.55)	0.00	(1,584.55)	0.00	(1,584.55)	(22.55)
Nov-01-2007	Aug-08-2008	2,300	1,000	159,643.00	125,199.24	1,000	(34,443.76)	0.00	(34,443.76)	0.00	(34,443.76)	(21.58)
Nov-21-2007	Aug-08-2008	900	1,000	60,132.59	48,991.01	1,000	(11,141.58)	0.00	(11,141.58)	0.00	(11,141.58)	(18.53)
Dec-12-2007	Aug-08-2008	2,800	1,000	205,660.00	152,416.47	1,000	(53,243.53)	0.00	(53,243.53)	0.00	(53,243.53)	(25.89)
	AC 2	9,500		671,415.59	539,095.11	1,000	(132,330.48)	0.00	(132,330.48)	0.00	(132,330.48)	(19.71)
GML - SPDR S&P EMERGING LATIN AMERICA ETF (78463X707) (USD)												
Oct-29-2007	Mar-03-2008	2,500	1,000	219,375.00	111,456.67	1,000	(7,918.33)	0.00	(7,918.33)	0.00	(7,918.33)	(3.61)
Oct-29-2007	Sep-09-2008	500	1,000	43,875.00	33,000.52	1,000	(10,874.48)	0.00	(10,874.48)	0.00	(10,874.48)	(24.79)
Nov-01-2007	Sep-09-2008	3,200	1,000	277,696.00	211,203.34	1,000	(66,492.66)	0.00	(66,492.66)	0.00	(66,492.66)	(23.94)
Nov-21-2007	Sep-09-2008	100	1,000	7,912.03	6,600.10	1,000	(1,311.93)	0.00	(1,311.93)	0.00	(1,311.93)	(16.58)
Dec-12-2007	Sep-09-2008	1,800	1,000	154,538.46	118,801.88	1,000	(35,736.58)	0.00	(35,736.58)	0.00	(35,736.58)	(23.12)
	AC 2	8,100		703,396.49	581,062.51	1,000	(122,333.98)	0.00	(122,333.98)	0.00	(122,333.98)	(17.39)
GAF - S&P EMERGING MIDDLE EAST & AFRICA ETF (78463X806) (USD)												
Oct-29-2007	Mar-03-2008	2,800	1,000	214,256.00	185,419.55	1,000	(28,836.45)	0.00	(28,836.45)	0.00	(28,836.45)	(13.46)
Oct-29-2007	Sep-23-2008	400	1,000	30,608.00	22,050.13	1,000	(8,557.87)	0.00	(8,557.87)	0.00	(8,557.87)	(27.96)
Nov-01-2007	Sep-23-2008	1,800	1,000	135,072.00	99,225.58	1,000	(35,846.42)	0.00	(35,846.42)	0.00	(35,846.42)	(26.54)
Nov-21-2007	Sep-23-2008	1,300	1,000	93,358.19	71,692.92	1,000	(21,695.27)	0.00	(21,695.27)	0.00	(21,695.27)	(23.24)
Dec-12-2007	Sep-23-2008	3,300	1,000	241,208.00	181,913.55	1,000	(59,294.45)	0.00	(59,294.45)	0.00	(59,294.45)	(24.58)
	AC 2	9,600		714,502.19	560,271.73	1,000	(154,230.46)	0.00	(154,230.46)	0.00	(154,230.46)	(21.59)
GII - GRAPHIC INDS (78463X855) (USD)												
Feb-21-2008	Aug-05-2008	3,400	1,000	192,865.82	182,643.77	1,000	(10,222.05)	0.00	(10,222.05)	0.00	(10,222.05)	(5.30)
SNDK - SANDISK CORP (80004C101) (USD)												
Feb-01-2008	Feb-29-2008	6,700	1,000	179,341.53	158,296.20	1,000	(21,045.33)	0.00	(21,045.33)	0.00	(21,045.33)	(11.73)
Feb-05-2008	Feb-29-2008	6,800	1,000	187,536.32	160,658.83	1,000	(26,877.49)	0.00	(26,877.49)	0.00	(26,877.49)	(14.33)
	AC 2	13,500		366,877.85	318,955.03	1,000	(47,922.82)	0.00	(47,922.82)	0.00	(47,922.82)	(13.06)
SAP - SAP AG-SPONSORED ADR (803054204) (USD)												
May-21-2008	Apr-30-2008	10,800	1,000	570,868.48	544,522.94	1,000	(26,345.54)	0.00	(26,345.54)	0.00	(26,345.54)	(4.84)
May-21-2008	May-07-2008	400	1,000	21,143.28	19,895.51	1,000	(1,257.77)	0.00	(1,257.77)	0.00	(1,257.77)	(6.33)
May-22-2008	May-07-2008	3,600	1,000	190,219.96	178,969.57	1,000	(11,250.39)	0.00	(11,250.39)	0.00	(11,250.39)	(6.29)
May-23-2008	May-07-2008	5,500	1,000	292,622.10	273,425.72	1,000	(19,196.38)	0.00	(19,196.38)	0.00	(19,196.38)	(7.02)
	AC 3	20,300		1,074,853.82	1,016,803.74	1,000	(58,050.08)	0.00	(58,050.08)	0.00	(58,050.08)	(5.40)
SGP - SCHERING PLOUGH CORP WRTS TO PUR C/STK UNDER CERT CIRCUMSTANCES (806605101) (USD)												
Jul-15-2008	Jul-15-2008	5,000	1,000	109,355.00	111,230.87	1,000	1,875.87	0.00	1,875.87	0.00	1,875.87	1.72
Jul-15-2008	Jul-15-2008	5,000	1,000	109,355.00	112,334.37	1,000	2,979.37	0.00	2,979.37	0.00	2,979.37	2.72
	AC 2	10,000		218,710.00	223,565.24	1,000	4,855.24	0.00	4,855.24	0.00	4,855.24	2.22
SLB - SCHLUMBERGER LTD (806657108) (USD)												

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Purchase Date	Sell Date	Share Face	Opening FX	Local Currency			Reporting Currency			Pct G/L
				Total Cost	Proceeds	Closing FX	Short Term G/L	Long Term G/L	Price G/L	
Feb-14-2008	Mar-31-2008	2,200	1,000	186,642.59	191,328.71	1,000	4,686.12	0.00	4,686.12	2.51
Feb-14-2008	Apr-01-2008	2,700	1,000	229,061.36	238,167.33	1,000	9,105.97	0.00	9,105.97	3.98
Feb-25-2008	Apr-01-2008	1,500	1,000	131,297.33	132,315.19	1,000	1,017.86	0.00	1,017.86	0.78
Feb-25-2008	Apr-03-2008	300	1,000	26,259.47	27,369.98	1,000	1,110.51	0.00	1,110.51	4.23
Mar-17-2008	Apr-03-2008	1,900	1,000	156,056.23	173,343.20	1,000	17,286.97	0.00	17,286.97	11.08
Mar-18-2008	Apr-03-2008	1,200	1,000	99,833.00	109,479.92	1,000	9,646.92	0.00	9,646.92	9.66
Mar-25-2008	Apr-03-2008	900	1,000	74,338.57	82,109.93	1,000	7,771.36	0.00	7,771.36	10.45
	AC 2	10,700		903,488.55	954,114.26		50,625.71	0.00	50,625.71	5.60
XLF - SECTOR SPDR TR SBI INT-FINL (81369Y605) (USD)										
Apr-18-2008	May-20-2008	23,000	1,000	615,950.00	586,256.71	1,000	(29,693.29)	0.00	(29,693.29)	(4.82)
Jun-19-2008	Jun-20-2008	4,000	1,000	90,490.00	88,309.50	1,000	(2,180.50)	0.00	(2,180.50)	(2.41)
	AC 2	27,000		706,440.00	674,566.21		(31,873.79)	0.00	(31,873.79)	(4.51)
SNEI - SINOENERGY CORPORATION NEW (82935B202) (USD)										
Aug-29-2008	Oct-03-2008	1,500	1,000	9,456.08	6,707.41	1,000	(2,748.67)	0.00	(2,748.67)	(29.07)
Sep-29-2008	Oct-06-2008	6,500	1,000	40,976.32	20,343.65	1,000	(20,632.67)	0.00	(20,632.67)	(50.35)
Sep-02-2008	Oct-06-2008	1,900	1,000	12,658.94	5,946.60	1,000	(6,712.34)	0.00	(6,712.34)	(53.02)
Sep-02-2008	Oct-07-2008	8,100	1,000	53,967.06	24,711.33	1,000	(29,255.73)	0.00	(29,255.73)	(54.21)
Sep-12-2008	Oct-07-2008	3,000	1,000	19,625.06	9,152.34	1,000	(10,472.72)	0.00	(10,472.72)	(53.36)
Sep-12-2008	Oct-13-2008	6,200	1,000	40,558.46	18,465.89	1,000	(22,092.57)	0.00	(22,092.57)	(54.47)
	AC 2	27,200		177,241.92	85,327.22		(91,914.70)	0.00	(91,914.70)	(51.86)
SIRI - SIRIUS XM RADIO INC (82967N108) (USD)										
Aug-06-2008	Aug-08-2008	9,700	1,000	14,360.87	12,599.92	1,000	(1,760.95)	0.00	(1,760.95)	(12.26)
Aug-06-2008	Sep-08-2008	10,200	1,000	15,101.13	12,535.92	1,000	(2,565.21)	0.00	(2,565.21)	(16.99)
	AC 2	19,900		29,462.00	25,135.84		(4,326.16)	0.00	(4,326.16)	(14.68)
SBUX - STARBUCKS CORP (855244109) (USD)										
Apr-25-2008	Jun-11-2008	17,500	1,000	281,891.47	309,271.01	1,000	27,379.54	0.00	27,379.54	9.71
Apr-25-2008	Jun-19-2008	15,600	1,000	251,286.11	272,938.54	1,000	21,652.43	0.00	21,652.43	8.62
Apr-25-2008	Jul-15-2008	2,100	1,000	33,826.98	28,148.74	1,000	(5,678.24)	0.00	(5,678.24)	(16.79)
Jul-18-2008	Jul-30-2008	21,200	1,000	307,079.28	317,986.09	1,000	10,906.81	0.00	10,906.81	3.55
Aug-13-2008	Nov-10-2008	8,000	1,000	130,754.00	80,115.95	1,000	(50,638.05)	0.00	(50,638.05)	(38.73)
	AC 2	64,400		1,004,837.84	1,008,460.33		3,622.49	0.00	3,622.49	0.36
Mar-18-2008	Mar-10-2008	50,800	1,000	927,785.64	870,819.39	1,000	(56,966.25)	0.00	(56,966.25)	(6.54)
Apr-24-2008	Mar-20-2008	50,600	1,000	809,503.74	887,043.76	1,000	77,540.02	0.00	77,540.02	8.74
	AC 3	101,400		1,737,289.38	1,757,863.15		20,573.77	0.00	20,573.77	1.18
TTWO - TAKE-TWO INTERACTIVE SOFTWARE (874054109) (USD)										
Sep-17-2008	Dec-17-2008	7,700	1,000	127,277.91	92,560.48	1,000	(34,717.43)	0.00	(34,717.43)	(27.28)
Oct-16-2008	Dec-17-2008	6,000	1,000	75,820.00	72,125.05	1,000	(3,694.95)	0.00	(3,694.95)	(4.87)
Nov-10-2008	Dec-17-2008	11,900	1,000	146,157.47	143,048.02	1,000	(3,109.45)	0.00	(3,109.45)	(2.13)
	AC 2	25,600		349,255.38	307,733.55		(41,521.83)	0.00	(41,521.83)	(11.80)
TGT - TARGET CORP (87612E106) (USD)										

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Date	Entity	Start	End	Local Currency			Reporting Currency			Realized	Pct. Chg.
				Opening	Total Cost	Proceeds	Closing	Short Term	Long Term		
Apr-28-2008		3,600	1,000	194,805.42	169,087.99	1,000	(25,717.43)	0.00	0.00	(25,717.43)	(13.20)
May-09-2008		3,800	1,000	200,196.28	178,481.76	1,000	(21,714.52)	0.00	0.00	(21,714.52)	(10.85)
Sep-15-2008		5,800	1,000	323,197.02	328,086.62	1,000	4,889.60	0.00	0.00	4,889.60	1.51
Sep-17-2008		4,269	1,000	239,511.31	225,715.09	1,000	(13,796.22)	0.00	0.00	(13,796.22)	(5.76)
Sep-17-2008		4,600	1,000	258,081.99	247,737.71	1,000	(10,344.28)	0.00	0.00	(10,344.28)	(4.01)
Sep-17-2008		3,931	1,000	220,547.90	160,884.92	1,000	(59,662.98)	0.00	0.00	(59,662.98)	(27.05)
	AC 2	26,000		1,436,339.92	1,309,994.09		(126,345.83)	0.00	0.00	(126,345.83)	(8.80)
Apr-23-2008		8,800	1,000	460,334.48	451,965.36	1,000	(8,369.12)	0.00	0.00	(8,369.12)	(1.85)
Apr-24-2008		1,900	1,000	100,488.13	97,583.43	1,000	(2,904.70)	0.00	0.00	(2,904.70)	(2.98)
Apr-24-2008		3,300	1,000	174,532.02	175,418.37	1,000	886.35	0.00	0.00	886.35	0.51
Apr-24-2008		2,100	1,000	111,065.83	110,945.11	1,000	(120.72)	0.00	0.00	(120.72)	(0.11)
Apr-24-2008		2,800	1,000	148,087.77	147,157.17	1,000	(930.60)	0.00	0.00	(930.60)	(0.63)
	AC 3	18,900		994,508.23	983,069.44		(11,438.79)	0.00	0.00	(11,438.79)	(1.15)
TTM - TATA MOTORS LTD (876568502) (USD)											
Aug-04-2006		1,800	1,000	29,358.00	17,203.07	1,000	(12,154.93)	0.00	0.00	(12,154.93)	(41.40)
Jan-23-2007		1,800	1,000	39,186.00	17,203.07	1,000	(21,982.93)	0.00	0.00	(21,982.93)	(56.10)
Feb-28-2007		2,000	1,000	36,910.00	19,114.52	1,000	(17,795.48)	0.00	0.00	(17,795.48)	(48.21)
	AC 2	5,600		105,454.00	53,520.66		(51,933.34)	0.00	0.00	(51,933.34)	(49.25)
TRF - TEMPLETON RUSSIA FD INC (88022F105) (USD)											
Aug-18-2008		4,550	1,000	208,475.53	174,171.01	1,000	(34,304.52)	0.00	0.00	(34,304.52)	(16.45)
Aug-19-2008		4,200	1,000	188,626.54	160,773.24	1,000	(27,853.30)	0.00	0.00	(27,853.30)	(14.77)
	AC 2	8,750		397,102.07	334,944.25		(62,157.82)	0.00	0.00	(62,157.82)	(15.65)
TRA - TERRA INDUSTRIES INC (880915103) (USD)											
Jun-20-2008		500	1,000	26,220.00	22,541.54	1,000	(3,678.46)	0.00	0.00	(3,678.46)	(14.03)
Jun-23-2008		500	1,000	27,145.00	22,541.54	1,000	(4,603.46)	0.00	0.00	(4,603.46)	(16.96)
Jun-24-2008		500	1,000	26,662.14	22,541.54	1,000	(4,120.60)	0.00	0.00	(4,120.60)	(15.45)
Jun-24-2008		200	1,000	10,664.86	9,503.28	1,000	(1,161.58)	0.00	0.00	(1,161.58)	(10.89)
Jun-25-2008		550	1,000	26,288.17	26,134.02	1,000	(154.15)	0.00	0.00	(154.15)	(0.59)
Jun-25-2008		50	1,000	2,389.83	2,464.95	1,000	75.12	0.00	0.00	75.12	3.14
Jun-26-2008		700	1,000	34,366.00	34,509.32	1,000	143.32	0.00	0.00	143.32	0.42
Jun-30-2008		600	1,000	30,841.18	29,579.41	1,000	(1,261.77)	0.00	0.00	(1,261.77)	(4.09)
Jul-02-2008		1,500	1,000	74,515.00	73,948.53	1,000	(566.47)	0.00	0.00	(566.47)	(0.76)
Jul-07-2008		1,500	1,000	69,655.00	73,948.54	1,000	4,293.54	0.00	0.00	4,293.54	6.16
	AC 2	6,600		328,747.18	317,712.67		(11,034.51)	0.00	0.00	(11,034.51)	(3.36)
TXT - TEXTRON INC (883203101) (USD)											
Feb-13-2008		7,000	1,000	402,709.00	341,863.09	1,000	(60,845.91)	0.00	0.00	(60,845.91)	(15.11)
Apr-11-2008		2,600	1,000	150,902.30	126,977.72	1,000	(23,924.58)	0.00	0.00	(23,924.58)	(15.85)
Jul-03-2008		2,500	1,000	120,441.50	112,329.12	1,000	(8,112.38)	0.00	0.00	(8,112.38)	(6.74)
Jul-03-2008		1,500	1,000	72,264.90	64,047.21	1,000	(8,217.69)	0.00	0.00	(8,217.69)	(11.37)
Jul-14-2008		4,000	1,000	187,579.60	170,792.57	1,000	(16,787.03)	0.00	0.00	(16,787.03)	(8.95)
Jul-21-2008		8,000	1,000	323,570.80	307,421.07	1,000	(16,149.73)	0.00	0.00	(16,149.73)	(4.99)
	AC 2	25,600		1,257,468.10	1,123,430.78		(134,037.32)	0.00	0.00	(134,037.32)	(10.66)

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Date	Symbol	Share Price	Opening FX		Local Currency		Closing FX	Short Term	Long Term	Reporting Currency		Realized	Pct. Chg.
			FX	USD	USD	FX				Price	FX		
TIBX - TIBCO SOFTWARE INC (88632Q103) (USD)													
Jun-06-2008		29,700	1.0000	216,749.87	255,105.62	1.0000	38,355.75	0.00	0.00	38,355.75	0.00	38,355.75	17.70
Jun-06-2008		6,600	1.0000	48,166.64	44,545.70	1.0000	(3,620.94)	0.00	0.00	(3,620.94)	0.00	(3,620.94)	(7.52)
Jun-18-2008		5,700	1.0000	42,534.18	38,471.29	1.0000	(4,062.89)	0.00	0.00	(4,062.89)	0.00	(4,062.89)	(9.55)
Jun-25-2008		9,800	1.0000	73,128.94	68,687.61	1.0000	(4,441.33)	0.00	0.00	(4,441.33)	0.00	(4,441.33)	(6.07)
Jun-25-2008		7,400	1.0000	55,219.81	51,941.99	1.0000	(3,277.82)	0.00	0.00	(3,277.82)	0.00	(3,277.82)	(5.94)
Jun-23-2008		19,900	1.0000	148,973.44	139,681.83	1.0000	(9,291.61)	0.00	0.00	(9,291.61)	0.00	(9,291.61)	(6.24)
Jul-29-2008		21,000	1.0000	171,519.10	147,402.93	1.0000	(24,116.17)	0.00	0.00	(24,116.17)	0.00	(24,116.17)	(14.06)
Aug-20-2008		9,900	1.0000	76,960.00	66,682.28	1.0000	(10,277.72)	0.00	0.00	(10,277.72)	0.00	(10,277.72)	(13.35)
Oct-06-2008		22,300	1.0000	147,368.40	113,590.02	1.0000	(33,778.38)	0.00	0.00	(33,778.38)	0.00	(33,778.38)	(22.92)
	AC 2	131,900		980,620.38	926,109.27		(54,511.11)	0.00	0.00	(54,511.11)	0.00	(54,511.11)	(5.56)
TIXC - TIX CORP COM (888733102) (USD)													
Sep-12-2008		5,000	1.0000	13,610.00	12,483.58	1.0000	(1,126.42)	0.00	0.00	(1,126.42)	0.00	(1,126.42)	(8.28)
Sep-22-2008		5,000	1.0000	15,757.00	12,483.58	1.0000	(3,273.42)	0.00	0.00	(3,273.42)	0.00	(3,273.42)	(20.77)
Sep-24-2008		3,000	1.0000	11,509.00	7,490.15	1.0000	(4,018.85)	0.00	0.00	(4,018.85)	0.00	(4,018.85)	(34.92)
Oct-14-2008		5,000	1.0000	22,110.00	12,395.93	1.0000	(9,714.07)	0.00	0.00	(9,714.07)	0.00	(9,714.07)	(43.94)
	AC 2	18,000		62,986.00	44,853.24		(18,132.76)	0.00	0.00	(18,132.76)	0.00	(18,132.76)	(28.79)
TRLG - TRUE RELIGION APPAREL INC COM (89784N104) (USD)													
Apr-18-2008		11,700	1.0000	189,902.17	186,284.06	1.0000	(1,618.11)	0.00	0.00	(1,618.11)	0.00	(1,618.11)	(0.85)
UNG - UNITED STATES NATURAL GAS FD LP (912318102) (USD)													
May-22-2008		1,450	1.0000	81,533.70	89,402.58	1.0000	7,868.88	0.00	0.00	7,868.88	0.00	7,868.88	9.65
May-22-2008		1,950	1.0000	109,648.78	114,847.08	1.0000	5,198.30	0.00	0.00	5,198.30	0.00	5,198.30	4.74
	AC 2	3,400		191,182.48	204,249.66		13,067.18	0.00	0.00	13,067.18	0.00	13,067.18	6.83
USO - UNITED STATES OIL FUND LO UNITS ETF (91232N108) (USD)													
Apr-22-2008		6,100	1.0000	582,562.56	564,481.44	1.0000	(18,081.12)	0.00	0.00	(18,081.12)	0.00	(18,081.12)	(3.20)
May-06-2008		4,100	1.0000	400,915.63	385,674.83	1.0000	(15,240.80)	0.00	0.00	(15,240.80)	0.00	(15,240.80)	(3.95)
May-20-2008		9,700	1.0000	1,010,378.49	964,531.25	1.0000	(45,847.24)	0.00	0.00	(45,847.24)	0.00	(45,847.24)	(4.75)
May-22-2008		800	1.0000	84,722.00	86,134.23	1.0000	1,412.23	0.00	0.00	1,412.23	0.00	1,412.23	1.64
May-23-2008		2,900	1.0000	312,842.57	312,236.60	1.0000	(605.97)	0.00	0.00	(605.97)	0.00	(605.97)	(0.19)
Jun-05-2008		1,900	1.0000	192,955.00	194,320.91	1.0000	1,365.91	0.00	0.00	1,365.91	0.00	1,365.91	0.70
Jun-09-2008		6,800	1.0000	748,996.68	739,253.29	1.0000	(9,743.39)	0.00	0.00	(9,743.39)	0.00	(9,743.39)	(1.32)
	AC 3	32,300		3,333,372.93	3,246,632.55		(86,740.38)	0.00	0.00	(86,740.38)	0.00	(86,740.38)	(2.60)
7380833 - UNITED STATES TREASURY BILL 10/02/2008 (912795G98) (USD)													
Jul-03-2008		750,000	1.0000	746,927.50	750,000.00	1.0000	3,072.50	0.00	0.00	3,072.50	0.00	3,072.50	0.41
7001106 - UNITED STATES TREASURY NOTE 01/31/2010 (912828HP8) (USD)													
Feb-01-2008		1,000,000	1.0000	1,002,426.18	990,886.44	1.0000	(11,537.74)	0.00	0.00	(11,537.74)	0.00	(11,537.74)	(1.15)
UTX - UNITED TECHNOLOGIES CORP (913017109) (USD)													
Apr-17-2008		5,250	1.0000	372,585.70	340,612.81	1.0000	(31,972.89)	0.00	0.00	(31,972.89)	0.00	(31,972.89)	(8.58)
Apr-18-2008		4,700	1.0000	337,953.84	304,929.57	1.0000	(33,034.27)	0.00	0.00	(33,034.27)	0.00	(33,034.27)	(9.77)
Jun-26-2008		10,500	1.0000	684,333.85	671,377.23	1.0000	(12,956.62)	0.00	0.00	(12,956.62)	0.00	(12,956.62)	(1.89)
Jun-26-2008		10,500	1.0000	667,574.80	628,993.17	1.0000	(38,581.63)	0.00	0.00	(38,581.63)	0.00	(38,581.63)	(5.78)

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The Sapling Foundation
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Date	Sal Date	Share	Opening		Local Currency		Closing		Short Term	Long Term	Reporting Currency		Realized	Pct Chg
			Shares	FX	Total Cost	Proceeds	FX	Price			FX	Chg		
Nov-02-2007	Jan-28-2008	1,700	1,000	52,441.97	35,269.68	1,000	(17,172.29)	0.00	0.00	(17,172.29)	0.00	(17,172.29)	(32.75)	
Nov-02-2007	Jan-29-2008	3,800	1,000	117,223.23	76,958.57	1,000	(40,264.66)	0.00	0.00	(40,264.66)	0.00	(40,264.66)	(34.35)	
Nov-06-2007	Jan-29-2008	5,600	1,000	169,132.48	113,412.63	1,000	(55,719.85)	0.00	0.00	(55,719.85)	0.00	(55,719.85)	(32.94)	
Nov-07-2007	Jan-29-2008	6,100	1,000	174,462.23	123,538.76	1,000	(50,923.47)	0.00	0.00	(50,923.47)	0.00	(50,923.47)	(29.19)	
Nov-13-2007	Jan-29-2008	4,400	1,000	113,823.48	89,109.92	1,000	(24,713.56)	0.00	0.00	(24,713.56)	0.00	(24,713.56)	(21.71)	
Nov-20-2007	Jan-29-2008	6,400	1,000	173,793.04	129,614.43	1,000	(44,178.61)	0.00	0.00	(44,178.61)	0.00	(44,178.61)	(25.42)	
Dec-11-2007	Jan-29-2008	4,800	1,000	118,714.00	97,210.82	1,000	(21,503.18)	0.00	0.00	(21,503.18)	0.00	(21,503.18)	(18.11)	
May-05-2008	May-14-2008	6,300	1,000	147,325.91	168,879.45	1,000	21,553.54	0.00	0.00	21,553.54	0.00	21,553.54	14.63	
May-05-2008	May-30-2008	15,200	1,000	355,452.99	405,108.76	1,000	49,655.77	0.00	0.00	49,655.77	0.00	49,655.77	13.97	
Jun-06-2008	Jun-12-2008	14,200	1,000	380,584.32	334,868.14	1,000	(45,696.18)	0.00	0.00	(45,696.18)	0.00	(45,696.18)	(12.01)	
	AC 2	91,800		2,472,984.65	2,097,374.44		(375,590.21)	0.00	0.00	(375,590.21)	0.00	(375,590.21)	(15.19)	
APWR - A-POWER ENERGY GENERATION SYSTEMS LTD (G04136100) (USD)														
May-29-2008	Jun-17-2008	1,700	1,000	39,248.39	47,611.66	1,000	8,363.27	0.00	0.00	8,363.27	0.00	8,363.27	21.31	
May-29-2008	Jun-18-2008	4,800	1,000	110,818.99	143,756.39	1,000	32,937.40	0.00	0.00	32,937.40	0.00	32,937.40	29.72	
May-29-2008	Jul-09-2008	100	1,000	2,308.73	2,632.96	1,000	324.23	0.00	0.00	324.23	0.00	324.23	14.04	
May-29-2008	Aug-04-2008	19,100	1,000	440,967.22	441,825.91	1,000	858.69	0.00	0.00	858.69	0.00	858.69	0.19	
Sep-29-2008	Oct-03-2008	7,600	1,000	72,804.32	59,540.98	1,000	(13,263.34)	0.00	0.00	(13,263.34)	0.00	(13,263.34)	(18.22)	
	AC 2	33,300		666,147.65	695,367.90		29,220.25	0.00	0.00	29,220.25	0.00	29,220.25	4.39	
GRMN - ***GARMIN LTD (G37260109) (USD)														
Apr-04-2008	Apr-09-2008	17,000	1,000	904,741.50	801,275.40	1,000	(103,466.10)	0.00	0.00	(103,466.10)	0.00	(103,466.10)	(11.44)	
HOLI - ***HLS SYSTEMS INTERNATIONAL LTD (G4604M106) (USD)														
Sep-29-2008	Oct-03-2008	2,900	1,000	12,304.55	11,454.50	1,000	(850.05)	0.00	0.00	(850.05)	0.00	(850.05)	(6.91)	
LAZ - LAZARD LTD SHS A (G54050102) (USD)														
Sep-16-2008	Sep-19-2008	3,800	1,000	148,289.13	161,415.37	1,000	13,126.24	0.00	0.00	13,126.24	0.00	13,126.24	8.85	
Sep-16-2008	Sep-19-2008	1,900	1,000	74,144.56	83,638.83	1,000	9,494.37	0.00	0.00	9,494.37	0.00	9,494.37	12.81	
Sep-26-2008	Oct-03-2008	3,800	1,000	165,970.82	161,535.71	1,000	(4,435.11)	0.00	0.00	(4,435.11)	0.00	(4,435.11)	(2.67)	
Sep-30-2008	Oct-03-2008	100	1,000	4,402.17	4,250.94	1,000	(151.23)	0.00	0.00	(151.23)	0.00	(151.23)	(3.44)	
Sep-30-2008	Oct-13-2008	3,500	1,000	154,075.87	125,071.24	1,000	(29,004.63)	0.00	0.00	(29,004.63)	0.00	(29,004.63)	(18.82)	
	AC 2	13,100		546,882.55	535,912.19		(10,970.36)	0.00	0.00	(10,970.36)	0.00	(10,970.36)	(2.01)	
MHLD - ***MAIDEN HOLDINGS LTD (G5753U112) (USD)														
Jun-20-2008	Aug-04-2008	20,000	1,000	153,456.00	120,987.32	1,000	(32,468.68)	0.00	0.00	(32,468.68)	0.00	(32,468.68)	(21.16)	
MRVL - MARVELL TECHNOLOGIES GROUP LTD (G5876H105) (USD)														
Jun-22-2007	Feb-06-2008	8,400	1,000	149,245.32	92,102.08	1,000	(57,143.24)	0.00	0.00	(57,143.24)	0.00	(57,143.24)	(38.29)	
Sep-19-2007	Feb-06-2008	7,100	1,000	111,904.45	77,848.19	1,000	(34,056.26)	0.00	0.00	(34,056.26)	0.00	(34,056.26)	(30.43)	
Sep-19-2007	Feb-27-2008	1,300	1,000	20,489.55	15,397.47	1,000	(5,092.08)	0.00	0.00	(5,092.08)	0.00	(5,092.08)	(24.85)	
Oct-05-2007	Feb-27-2008	12,800	1,000	215,093.52	151,605.87	1,000	(63,487.65)	0.00	0.00	(63,487.65)	0.00	(63,487.65)	(29.52)	
Nov-28-2007	Feb-27-2008	16,200	1,000	243,658.00	191,876.19	1,000	(51,781.81)	0.00	0.00	(51,781.81)	0.00	(51,781.81)	(21.25)	
Dec-21-2007	Feb-27-2008	17,000	1,000	243,937.80	201,351.55	1,000	(42,586.35)	0.00	0.00	(42,586.35)	0.00	(42,586.35)	(17.46)	
Dec-28-2007	Feb-27-2008	3,100	1,000	42,602.45	36,717.05	1,000	(5,885.40)	0.00	0.00	(5,885.40)	0.00	(5,885.40)	(13.81)	
Jan-02-2008	Feb-27-2008	12,000	1,000	160,480.00	142,130.51	1,000	(18,349.49)	0.00	0.00	(18,349.49)	0.00	(18,349.49)	(11.43)	
	AC 2	77,900		1,187,411.19	909,028.81		(278,382.28)	0.00	0.00	(278,382.28)	0.00	(278,382.28)	(23.44)	

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The Sapling Foundation
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Period	Sales	Static Rec	Opening FX	Local Currency		Closing FX	Short Term GL	Long Term GL	Reporting Currency		Realized GL	Pat/CL
				Total Cost	Proceeds				Price GL	FX GL		
TXIC - TONGKIN INTERNATIONAL LTD COM (G8918T103) (USD)												
Jun-20-2008		300	1,000	2,505.44	1,940.73	1,000	(564.71)	0.00	(564.71)	0.00	(564.71)	(22.54)
Jun-20-2008	Aug-29-2008	9,000	1,000	75,163.17	53,874.49	1,000	(21,288.68)	0.00	(21,288.68)	0.00	(21,288.68)	(28.32)
Jun-20-2008	Sep-02-2008	100	1,000	835.15	536.99	1,000	(298.16)	0.00	(298.16)	0.00	(298.16)	(35.70)
Jun-20-2008	Sep-12-2008	2,400	1,000	20,043.51	13,117.92	1,000	(6,925.59)	0.00	(6,925.59)	0.00	(6,925.59)	(34.55)
Jun-20-2008	Sep-15-2008	2,461	1,000	20,552.95	13,451.59	1,000	(7,101.36)	0.00	(7,101.36)	0.00	(7,101.36)	(34.55)
Jun-20-2008	Sep-16-2008	4,500	1,000	37,581.58	13,399.92	1,000	(24,181.66)	0.00	(24,181.66)	0.00	(24,181.66)	(64.34)
Jun-20-2008	Oct-10-2008	2,839	1,000	23,709.80	8,466.74	1,000	(15,243.06)	0.00	(15,243.06)	0.00	(15,243.06)	(64.29)
Jun-20-2008	Oct-13-2008	2,195	1,000	18,723.87	6,546.14	1,000	(12,177.73)	0.00	(12,177.73)	0.00	(12,177.73)	(65.04)
Jun-20-2008	Oct-15-2008	3,600	1,000	30,708.86	10,729.45	1,000	(19,979.41)	0.00	(19,979.41)	0.00	(19,979.41)	(65.06)
	AC 2	27,395		229,824.33	122,063.97		(107,760.36)	0.00	(107,760.36)	0.00	(107,760.36)	(46.89)
BPXH - BLUEPHOENIX SOLUTIONS LTD (M20157109) (USD)												
Jul-16-2008	Oct-13-2008	4,400	1,000	18,643.97	12,001.93	1,000	(6,642.04)	0.00	(6,642.04)	0.00	(6,642.04)	(35.63)
Jul-16-2008	Oct-27-2008	3,500	1,000	14,830.43	8,488.54	1,000	(6,341.89)	0.00	(6,341.89)	0.00	(6,341.89)	(42.76)
Jul-17-2008	Oct-27-2008	1,800	1,000	8,214.34	4,365.54	1,000	(3,848.80)	0.00	(3,848.80)	0.00	(3,848.80)	(46.85)
Jul-17-2008	Oct-28-2008	500	1,000	2,281.76	1,139.43	1,000	(1,142.33)	0.00	(1,142.33)	0.00	(1,142.33)	(50.06)
Jul-17-2008	Oct-28-2008	2,900	1,000	13,234.22	7,299.69	1,000	(5,934.53)	0.00	(5,934.53)	0.00	(5,934.53)	(44.84)
Jul-21-2008	Oct-28-2008	4,500	1,000	25,142.50	10,254.83	1,000	(14,887.67)	0.00	(14,887.67)	0.00	(14,887.67)	(59.21)
Jul-23-2008	Oct-28-2008	3,800	1,000	22,794.53	8,659.62	1,000	(14,134.91)	0.00	(14,134.91)	0.00	(14,134.91)	(62.01)
Jul-23-2008	Oct-28-2008	1,300	1,000	7,798.13	3,139.38	1,000	(4,658.75)	0.00	(4,658.75)	0.00	(4,658.75)	(59.74)
Jul-24-2008	Oct-28-2008	2,300	1,000	12,043.49	5,554.29	1,000	(6,489.20)	0.00	(6,489.20)	0.00	(6,489.20)	(53.88)
Jul-24-2008	Nov-07-2008	700	1,000	3,665.41	1,573.65	1,000	(2,091.76)	0.00	(2,091.76)	0.00	(2,091.76)	(57.07)
Jul-24-2008	Nov-07-2008	2,000	1,000	10,472.60	4,496.17	1,000	(5,976.43)	0.00	(5,976.43)	0.00	(5,976.43)	(57.07)
	AC 2	27,700		139,121.38	66,973.07		(72,148.31)	0.00	(72,148.31)	0.00	(72,148.31)	(51.86)
CHKP - CHECK POINT SOFTWARE TECHNOLOGIES LTD (M22465104) (USD)												
Jul-02-2008	Jul-21-2008	20,000	1,000	481,482.00	462,783.40	1,000	(18,698.60)	0.00	(18,698.60)	0.00	(18,698.60)	(3.88)
Jul-22-2008	Jul-30-2008	9,900	1,000	235,463.58	228,782.96	1,000	(6,710.62)	0.00	(6,710.62)	0.00	(6,710.62)	(2.85)
Jul-22-2008	Sep-24-2008	10,100	1,000	240,220.42	224,560.86	1,000	(15,659.56)	0.00	(15,659.56)	0.00	(15,659.56)	(6.52)
Aug-19-2008	Sep-24-2008	9,900	1,000	249,109.84	220,114.11	1,000	(28,995.73)	0.00	(28,995.73)	0.00	(28,995.73)	(11.64)
Aug-20-2008	Sep-24-2008	10,000	1,000	255,471.00	222,337.48	1,000	(33,133.52)	0.00	(33,133.52)	0.00	(33,133.52)	(12.97)
Aug-21-2008	Sep-24-2008	600	1,000	15,405.41	13,340.25	1,000	(2,065.16)	0.00	(2,065.16)	0.00	(2,065.16)	(13.41)
Aug-21-2008	Oct-22-2008	9,400	1,000	241,351.49	171,767.45	1,000	(69,584.04)	0.00	(69,584.04)	0.00	(69,584.04)	(28.83)
	AC 2	69,900		1,718,503.74	1,543,656.51		(174,847.23)	0.00	(174,847.23)	0.00	(174,847.23)	(10.17)
EQUITIES FIXED INCOME AND NARROW-BASED OPTIONS								195,239.15	(12,204,232.16)	0.00	(12,204,232.16)	(6.43)

AS AMENDED

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Purchase Date	SOI Date	Share Face	Opening FX	Local Currency		Reporting Currency		Realized G/L	Pct G/L	
				Total Cost	Proceeds	Closing FX	Long Term G/L			Price G/L
				GRAND TOTAL	(12,399,471.31)	195,239.15	(12,204,232.16)	0.00	(12,204,232.16)	(6.43)
Total Cost / Proceeds by Ccy										
USD : 189,695,954.43 177,491,722.27										
				Price G/L	(12,204,232.16)				(6.43)	
				Fx G/L	0.00			0.00	0.00	
				Total G/L	(12,204,232.16)			(6.43)		
				Short Term	(12,399,471.31)				(6.54)	
				Long Term	195,239.15				0.10	
				Short Term - 1256 Contracts	0.00			0.00	0.00	
				Long Term - 1256 Contracts	0.00			0.00	0.00	
				Total	(12,204,232.16)			(6.43)		

* Date short position closed

AS AMENDED

The Sapling Foundation
 ID # 94-3235545
 BOA Investment

	Quantity	Description	Unit Cost	Current Price	Pct/CL	Total Cost	Market Value	Unrealized G/L	Pct Assets	Pct Yield
CASH AND EQUIVALENTS										
Currencies										
	58	POUNDS STERLING	2.0092	1.4625	(27.21)	115.75	84.25	(31.50)	0.00	0.00
	(252,507)	USD CASH - TYPE 2 - LONG	1.0000	1.0000	0.00	(252,506.89)	(252,506.89)	0.00	(1.67)	0.00
	(453,977)	USD CASH - TYPE 3 - SHORT	1.0000	1.0000	0.00	(453,976.56)	(453,976.56)	0.00	(3.00)	0.00
		Currencies			(0.00)	(706,367.70)	(706,399.20)	(31.50)	(4.67)	
Money Market Funds										
	1,584,650	DREYFUS TREAS PRIME CASH MGMT	1.0000	1.0000	0.00	1,584,650.25	1,584,650.25	0.00	10.48	0.01
		CASH AND EQUIVALENTS				878,282.55	878,251.05	(31.50)	5.81	
LONG POSITIONS										
	1,390,000	UNITED STATES TREASURY NOTE	100.2426	101.8320	1.59	1,393,372.40	1,415,464.80	22,092.40	9.37	0.43
Equities										
	4,600	CCL	21.8036	24.3200	11.54	100,296.79	111,872.00	11,575.21	0.74	0.00
	100	CHKP	25.6757	18.9900	(26.04)	2,567.57	1,899.00	(668.57)	0.01	0.00
	1,300	LFC	39.5157	46.4000	17.42	51,370.43	60,320.00	8,949.57	0.40	1.91
	9,000	PNWIF	1.9711	1.2000	(39.12)	17,740.00	10,800.00	(6,940.00)	0.07	0.00
	1,500	SINA	34.6412	23.1500	(33.17)	51,961.87	34,725.00	(17,236.87)	0.23	0.00
	3,100	JOBS	16.1000	6.1600	(61.74)	49,910.00	19,096.00	(30,814.00)	0.13	0.00
	2,000	ABT	57.0392	53.3700	(6.43)	114,078.41	106,740.00	(7,338.41)	0.71	2.70
	4,000	ATVI	12.1149	8.6400	(28.68)	48,459.60	34,560.00	(13,899.60)	0.23	0.00
	14,100	ASF	21.7218	21.6800	(0.19)	306,277.51	305,688.00	(589.51)	2.02	2.40
	9,000	AMX	46.8249	30.9900	(33.82)	421,423.90	278,910.00	(142,513.90)	1.85	1.67
	134,489	ALRC	3.0143	1.0500	(65.17)	405,395.58	141,213.45	(264,182.13)	0.93	0.00
	6,450	AMGN	56.1156	57.7500	2.91	361,945.91	372,487.50	10,541.59	2.46	0.00
	7,300	NLY	14.9286	15.8700	6.31	108,978.87	115,851.00	6,872.13	0.77	12.60
	20,500	ANH	6.2354	6.4300	3.12	127,826.24	131,815.00	3,988.76	0.87	0.00
	1,000	BIDU	158.2047	130.5700	(17.47)	158,204.67	130,570.00	(27,634.67)	0.86	0.00
	88,600	CBNJ	9.8709	9.2500	(6.29)	874,564.40	819,550.00	(55,014.40)	5.42	0.00
	14,500	CMO	10.1092	10.7700	6.54	146,583.67	156,165.00	9,581.33	1.03	13.37
	14,100	CAKE	10.1767	10.1000	(0.75)	143,491.60	142,410.00	(1,081.60)	0.94	0.00
	52,100	CGYV	1.5290	1.8000	17.73	79,658.68	93,780.00	14,121.32	0.62	0.00
	2,100	CHL	44.9521	50.8500	13.12	94,399.31	106,785.00	12,385.69	0.71	3.15
	1,700	SNP	70.5259	61.7900	(12.39)	119,894.00	105,043.00	(14,851.00)	0.70	3.25
	50	CRTP	4.5112	1.9000	(57.88)	225.56	95.00	(130.56)	0.00	0.00
	2,100	CHA	40.5843	38.0500	(6.24)	85,227.00	79,905.00	(5,322.00)	0.53	2.86
	13,135	CHU	13.2373	12.2000	(7.84)	173,872.00	160,247.00	(13,625.00)	1.06	0.00
	1,500	CL	64.8948	68.5400	5.62	97,342.15	102,810.00	5,467.85	0.68	2.33
	6,200	EBIX	24.1775	23.9000	(1.15)	149,900.28	148,180.00	(1,720.28)	0.98	0.00
	11,900	ERTS	23.6705	16.0400	(32.24)	281,678.86	190,876.00	(90,802.86)	1.26	0.00
	1,225	ESRX	59.6927	54.9800	(7.89)	73,123.56	67,350.50	(5,773.06)	0.45	0.00
	16,524	GCH	15.0415	8.3200	(44.69)	248,545.75	137,479.68	(111,066.07)	0.91	0.34
	21,700	HTS	23.1582	26.6000	14.86	502,532.95	577,220.00	74,687.05	3.82	15.04
	4,500	HNP	24.6020	29.1800	18.61	110,709.10	131,310.00	20,600.90	0.87	5.76
	1,400	IBN	40.4438	19.2500	(52.40)	56,621.25	26,950.00	(29,671.25)	0.18	2.68
	11,700	INTC	14.3711	14.6600	2.01	168,141.36	171,522.00	3,380.64	1.13	3.82
	5,000	INP	32.1856	31.6400	(1.70)	160,928.00	158,200.00	(2,728.00)	1.05	0.00

AS AMENDED

The Sapling Foundation
 ID # 94-3235545
 BOA Investment

Symbol	Description	Current Price	Unpl. Cost	Per. @/L	Total Cost	Market Value	Unrealized G/L	Per. Assets	Per. Yield
18,000	EFA	44.8600	66,6177	(32.66)	1,199,118.60	807,480.00	(391,638.60)	5.34	2.41
5,000	IBB	71.0500	69,6056	2.08	348,027.76	355,250.00	7,222.24	2.35	0.00
11,800	IHF	35.7500	41,9265	(14.73)	494,732.50	421,850.00	(72,882.50)	2.79	0.00
16,000	FXI	29.0900	28,8153	0.95	461,045.43	465,440.00	4,394.57	3.08	1.43
7,000	ILF	25.4700	51,3084	(50.36)	359,158.93	178,290.00	(180,868.93)	1.18	3.70
13,500	EEM	24.9700	39,1490	(36.22)	528,511.17	337,095.00	(191,416.17)	2.23	2.73
4,700	LH	64.4100	64,7542	(0.53)	304,344.51	302,727.00	(1,617.51)	2.00	0.00
11,022	LIFE	23.3100	25,4587	(8.44)	280,605.75	256,922.82	(23,682.93)	1.70	0.00
3,250	MCD	62.1900	60,8709	2.17	197,830.37	202,117.50	4,287.13	1.34	3.22
5,750	MHS	41.9100	43,3115	(3.24)	249,041.26	240,982.50	(8,058.76)	1.59	0.00
5,900	MRK	30.4000	28,0141	8.52	165,283.16	179,360.00	14,076.84	1.19	5.00
32,200	MFA	5.8900	5,8898	0.00	189,650.64	189,658.00	7.36	1.25	14.26
18,000	IIF	12.5000	31,5821	(60.42)	568,477.46	225,000.00	(343,477.46)	1.49	1.63
400	PTR	88.9800	116,5733	(23.67)	46,629.33	35,592.00	(11,037.33)	0.24	4.43
27,200	PHO	14.3900	19,5355	(26.34)	531,366.64	391,408.00	(139,958.64)	2.59	1.18
1,000	PG	61.8200	65,1470	(5.11)	65,146.95	61,820.00	(3,326.95)	0.41	2.59
8,500	QLD	26.8900	33,4713	(19.66)	284,506.37	228,565.00	(55,941.37)	1.51	0.00
5,000	SSO	26.2700	30,7857	(14.67)	153,928.64	131,350.00	(22,578.64)	0.87	0.00
15,400	UYG	6.0300	6,3478	(5.01)	97,756.71	92,882.00	(4,894.71)	0.61	1.63
6,000	DGX	51.9100	50,1014	3.61	300,608.12	311,460.00	10,851.88	2.06	0.77
4,800	SAY	9.0400	19,8792	(54.59)	95,420.33	43,392.00	(52,028.33)	0.29	1.32
5,100	SNDA	32.3600	25,5133	26.84	130,117.90	165,036.00	34,918.10	1.09	0.00
34,500	SITO	3.2400	4,0783	(20.55)	140,700.15	111,780.00	(28,920.15)	0.74	0.00
4,400	SOHU	47.3400	22,7170	108.39	99,954.94	208,296.00	108,341.06	1.38	0.00
29,600	TTWO	7.5600	8,8035	(14.13)	260,584.72	223,776.00	(36,808.72)	1.48	0.00
7,500	TEVA	42.5700	42,0713	1.19	315,535.00	319,275.00	3,740.00	2.11	0.97
19,455	TXIC	1.9200	8,5614	(77.57)	166,562.69	37,353.60	(129,209.09)	0.25	0.00
10,000	TKC	14.5800	12,7927	13.97	127,926.77	145,800.00	17,873.23	0.96	4.05
7,300	VIAB	19.0600	16,9707	12.31	123,886.00	139,138.00	15,252.00	0.92	0.00
18,400	WB	5.5400	6,0905	(9.04)	112,066.00	101,936.00	(10,130.00)	0.67	3.61
100	DIS	22.6900	32,2126	(29.56)	3,221.26	2,269.00	(952.26)	0.02	0.00
72,721	WLFC	9.2700	11,7432	(21.06)	853,974.94	674,123.67	(179,851.27)	4.46	0.00
		Equities	15,149,597.83	(15.38)	15,149,597.83	12,819,830.22	(2,329,767.61)	84.82	
		LONG POSITIONS	16,542,970.23		16,542,970.23	14,235,295.02	(2,307,675.21)	94.19	

AS AMENDED

The Sapling Foundation
 ID # 94-3235545
 BOA Investment

Description	Unit Cost	Current Price	Pct G/L	Total Cost	Market Value	Unrealized G/L	Pct Assets	Pct Yield
Total Long Equity	16,542,970.23	14,235,295.02		16,542,970.23	14,235,295.02	(2,307,675.21)	94.19	
Total Short Equity	0.00	0.00		0.00	0.00	0.00	0.00	
Total Cash Eq Equity	878,282.55	878,251.05		878,282.55	878,251.05	(31.50)	5.81	
Net Equity	17,421,252.78	15,113,546.07		17,421,252.78	15,113,546.07	(2,307,706.71)	100.00	
Long Exposure		14,235,295.02			14,235,295.02		94.19	
Short Exposure		0.00			0.00		0.00	
Net Exposure		14,235,295.02			14,235,295.02		94.19	
Gross Exposure		14,235,295.02			14,235,295.02		94.19	

M : Price provided by you or price source determined by you
 m : Price is last price provided by you due to no price being available on report date.
 r : Price is last price available due to no price being available on report date

AS AMENDED

The Sapling Foundation
Revenues - TED Conferences
Attachment C - As amended

94-3235545

Income		
	Registration Income	2,754,129
	Miscellaneous revenues	99,157
	Qualified Sponsorships	7,698,000
	TED X Income events	5,000
	Other Income	21,479
	Barter Income (in Kind)	1,312,438
Total Income		<u>11,890,203</u>