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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning

, and ending

G Check all that apply:		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change
Use the IRS label. Otherwise, print or type.		Name of foundation ELVINS SCHOLARSHIP TRUST C/O SALLY BUCKINGHAM		RECEIVED 2010	A Employer identification number 91-6470080	
See Specific Instructions.		Number and street (or P O box number if mail is not delivered to street address) 14607 OK MILL ROAD		Room/suite	B Telephone number 425-293-4510	
		City or town, state, and ZIP code SNOHOMISH, WA 98290		ACCTS. MAINT	C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Other (specify) _____			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
					F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
1 Contributions, gifts, grants, etc., received				N/A		
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments		7,787.	7,787.		STATEMENT 1	
3 Dividends and interest from securities		41,314.	41,314.		STATEMENT 2	
5a Gross rents		111,053.	111,053.		STATEMENT 3	
b Net rental income or (loss)		111,053.				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		31,384.				
7 Capital gain net income (from Part IV, line 2)			31,384.			
8 Net short-term capital gain						
9 Income modifications						
10a Gross sales less returns and allowances						
b Less: Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11		191,538.	0.	0.	0.	
13 Compensation of officers, directors, trustees, etc.						
14 Other employee salaries and wages						
15 Pension plans, employee benefits						
16a Legal fees						
b Accounting fees		STMT 4	1,590.	0.	0.	
c Other professional fees						
17 Interest			6.	6.	0.	
18 Taxes		STMT 5	23,198.	20,792.	0.	
19 Depreciation and depletion						
20 Occupancy						
21 Travel, conferences, and meetings						
22 Printing and publications						
23 Other expenses		STMT 6	13,432.	12,638.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23			38,226.	33,436.	0.	
25 Contributions, gifts, grants paid			267,000.		267,000.	
26 Total expenses and disbursements. Add lines 24 and 25			305,226.	33,436.	267,000.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		<113,688.				
b Net investment income (if negative, enter -0-)			158,102.			
c Adjusted net income (if negative, enter -0-)				N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		119.	106.	106.
	2 Savings and temporary cash investments		201,213.	97,063.	97,063.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►	650,000.	650,000.	650,000.	2,197,260.
	Less: accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 7	2,093,713.	2,058,577.	1,396,773.
	14 Land, buildings, and equipment basis ►				
	Less: accumulated depreciation ►				
	15 Other assets (describe ► PREPAID TAXES)		0.	2,398.	2,398.
	16 Total assets (to be completed by all filers)		2,945,045.	2,808,144.	3,693,600.
	17 Accounts payable and accrued expenses		23,213.		
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		23,213.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		2,315,292.	2,315,292.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		606,540.	492,852.	
	30 Total net assets or fund balances		2,921,832.	2,808,144.	
31 Total liabilities and net assets/fund balances			2,945,045.	2,808,144.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,921,832.
2 Enter amount from Part I, line 27a	2 <113,688.>
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 2,808,144.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,808,144.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 611,059.		579,675.			31,384.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					31,384.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		31,384.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	176,248.	3,990,240.	.044170
2006	100,000.	3,619,767.	.027626
2005	100,000.	3,238,187.	.030881
2004	100,000.	3,210,621.	.031147
2003	96,000.	2,961,377.	.032417
2 Total of line 1, column (d)			.166241
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.033248
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			2,383,920.
5 Multiply line 4 by line 3			79,261.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,581.
7 Add lines 5 and 6			80,842.
8 Enter qualifying distributions from Part XII, line 4			267,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VII-A Statements Regarding Activities (continued)

11	<input type="checkbox"/>	X
12	<input type="checkbox"/>	X
13	<input checked="" type="checkbox"/>	
Website address ► N/A		
14	The books are in care of ► SALLY BUCKINGHAM Located at ► 14607 OK MILL ROAD, SNOHOMISH, WA	Telephone no. ► 425-293-4510 ZIP+4 ► 98290
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
If "Yes," list the years ► 2005		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		

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Part VII-D Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** Yes No

5b	X
6b	X
7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Part VIII | **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A | **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTING OF SCHOLARSHIPS FOR MEDICAL SCHOOL TUITION PER THE REQUIREMENTS OF THE WILL ESTABLISHING THE FOUNDATION. ALL SCHOLARSHIPS ARE AWARDED TO U.W. MEDICAL SCHOOL STUDENTS.	
2	
3	
4	

Part IX-B | **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,920,367.
b Average of monthly cash balances	1b	101,396.
c Fair market value of all other assets	1c	398,460.
d Total (add lines 1a, b, and c)	1d	2,420,223.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,420,223.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,303.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,383,920.
6 Minimum investment return. Enter 5% of line 5	6	119,196.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	119,196.
2a Tax on investment income for 2008 from Part VI, line 5	2a	1,581.
b Income tax for 2008. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,581.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	117,615.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	117,615.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,615.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	267,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	267,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,581.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	265,419.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				117,615.
2 Undistributed income, if any, as of the end of 2007.			194,550.	
a Enter amount for 2007 only		74,717.		
b Total for prior years: 2005, 2004				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	0.			
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 267,000.			194,550.	
a Applied to 2007, but not more than line 2a		72,450.		
b Applied to undistributed income of prior years (Election required - see instructions) *	0.			
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount	0.			
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		2,267.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions		2,267.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr....			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				117,615.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

* SEE STATEMENT 9

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

<p>1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling</p> <p>b Check box to indicate whether the foundation is a private operating foundation described in section</p>				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
<p>2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed</p> <p>b 85% of line 2a</p> <p>c Qualifying distributions from Part XII, line 4 for each year listed</p> <p>d Amounts included in line 2c not used directly for active conduct of exempt activities</p> <p>e Qualifying distributions made directly for active conduct of exempt activities.</p> <p>3 Subtract line 2d from line 2c</p> <p>3 Complete 3a, b, or c for the alternative test relied upon:</p> <p>a "Assets" alternative test - enter:</p> <p>(1) Value of all assets</p> <p>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</p> <p>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</p> <p>c "Support" alternative test - enter:</p> <p>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</p> <p>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)</p> <p>(3) Largest amount of support from an exempt organization</p> <p>(4) Gross investment income</p>	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	

Part XV: Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 11				
Total			► 3a	267,000.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7,787.	
4 Dividends and interest from securities			14	41,314.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	111,053.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	31,384.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		191,538.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	191,538.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

ELVINS SCHOLARSHIP TRUST
C/O SALLY BUCKINGHAM

Form 990-PF (2008)

C/O SALLY BUCKINGHAM

91-6470080

Page 13

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash
(2) Other assets

Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee		Date	Title
Paid Preparer's Use Only	Preparer's signature	 Date 5/13/09	
	Check if self- employed <input type="checkbox"/>		Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		JOHNSON STONE & PAGANO, P.S. 1501 REGENTS BLVD., SUITE 100 FIRCREST, WA 98466	
		EIN <input type="checkbox"/>	Phone no. (253) 566-7070

Jerry E. Bockus, D.M. 9/2/10
WSSDAR State Treasurer

ORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY KEY BANK	7,177. 610.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,787.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH <i>Fidelity</i>	62,277.	20,963.	41,314.
TOTAL TO FM 990-PF, PART I, LN 4	62,277.	20,963.	41,314.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME, NON-DEBT FINANCED PROPERTY	2	111,053.
TOTAL TO FORM 990-PF, PART I, LINE 5A		111,053.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,590.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,590.	0.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	20,792.	20,792.		0.
TAXES ON INVESTMENT INCOME	2,406.	0.		0.
TO FORM 990-PF, PG 1, LN 18	23,198.	20,792.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	25.	0.		0.
INSURANCE	666.	0.		0.
INVESTMENT ADVISOR	12,638.	12,638.		0.
MISCELLANEOUS	103.	0.		0.
TO FORM 990-PF, PG 1, LN 23	13,432.	12,638.		0.

FORM 990-PF	OTHER INVESTMENTS			STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
CERTIFICATES OF DEPOSIT	COST	0.	0.	
MUTUAL FUNDS	COST	2,058,577.	1,396,773.	
TOTAL TO FORM 990-PF, PART II, LINE 13		2,058,577.	1,396,773.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT	
KATHRYN HULL PO BOX 208 PACIFIC, WA 98047-0208	STATE REGENT 0.00	0.	0.	0.
JANICE NELSON 6715 NE 60TH ST. VANCOUVER, WA 98661-1926	1ST VICE REGENT 0.00	0.	0.	0.
JANELLE BRAITHWAIT 18014 E MONTGOMERY AVENUE GREENACRES, WA 99016-9306	CHAPLAIN 0.00	0.	0.	0.
CARLA RIGBY 6801 ALPINE WAY YAKIMA, WA 98908-1634	2ND VICE REGENT 0.00	0.	0.	0.
MARISSA GOLDENMAN 7075 SE KANSAS ST. PORT ORCHARD, WA 98366-7172	CORRESPONDING SECRETARY 0.00	0.	0.	0.
CHRISTINE CROWDER 841 SE MARINE DRIVE COLLEGE PLACE, WA 99324-4006	ORGANIZING SECRETARY 0.00	0.	0.	0.
SALLY E BUCKINGHAM 16407 OK MILL ROAD SNOHOMISH, WA 98290	TREASURER 0.00	0.	0.	0.
CHARLOTTE ABBOTT 2921 W BERTONA STREET SEATTLE, WA 98199-2746	REGISTRAR 0.00	0.	0.	0.
JENNIE WILLARDSON 1272 E 23RD AVE SPOKANE, WA 99216-0327	HISTORIAN 0.00	0.	0.	0.
CAROL DAVIS 812 S 234TH PLACE DES MOINES, WA 98198-8113	LIBRARIAN 0.00	0.	0.	0.
KATHLEEN GRULKE PO BOX 599 VAUGHN, WA 98994-0599	RECORDING SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

ORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CATHERYN HULL, STATE REGENT, WASHINGTON STATE SOCIETY DAR
P.O. BOX 208
PACIFIC, WA 98047-0208

TELEPHONE NUMBER

206-310-9463

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM AVAILABLE FROM DAR OR U.W., LETTER STATING THE IMPORTANCE
OF OBTAINING THE SCHOLARSHIP, INCLUDING FUTURE GOALS, BIOGRAPHICAL SKETCH
AND ACTIVITIES, 2 LETTERS OF RECOMMENDATION AND OFFICIAL TRANSCRIPTS.

ANY SUBMISSION DEADLINES

MAY 1 OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICANTS MUST BE FEMALE MEDICAL STUDENTS FROM THE STATE OF WASHINGTON WHO
ARE ATTENDING OR DESIRE TO ATTEND THE UNIVERSITY OF WASHINGTON MEDICAL
SCHOOL.

ORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 9

PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE TAX YEARS ENDING 2004 AND 2005 IN THE AMOUNTS OF \$16,520 AND \$55,930 RESPECTIVELY.

SIGNED: _____

DATE: _____

TITLE: _____

ORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ELSBETH JENSEN-OTSU 13337 30TH AVE NE, SEATTLE, WA 98125	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.
SARAH MCINTIRE 3911 WHITMAN AVE N, #203, SEATTLE, WA 98103	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.
AMANDA NELSON 4670 41ST AVE NE, SEATTLE, WA 98105	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.
TINA GRADY 2720 SO. JUDKINS STREET, SEATTLE, WA 98144	NONE EDUCATIONAL SCHOLARSHIP	N/A	25,000.
TERESA MANGAHAS 5417 154TH AVE NE, REDMOND, WA 98052	NONE EDUCATIONAL SCHOLARSHIP	N/A	25,000.
ANNAMARIE MACKEY 810 NW 51ST ST, SEATTLE, WA 98107	NONE EDUCATIONAL SCHOLARSHIP	N/A	10,000.
AMANDA MESSINGER 6529 1ST AVE NW, SEATTLE, WA 98107	NONE EDUCATIONAL SCHOLARSHIP	N/A	10,000.

STATEMENT(S) 11

ELVINS SCHOLARSHIP TRUST C/O SALLY BUCKI

91-6470080

CATHRYN WHITAKER 103B ROOSEVELT WAY NE, SEATTLE, WA 98115	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.
JOELLE LUCAS 120 1ST AVE W #301, SEATTLE, WA 98119	NONE EDUCATIONAL SCHOLARSHIP	N/A	16,000.
SARAH WOODS 4005 15TH AVE NE #504, SEATTLE, WA 98105	NONE EDUCATIONAL SCHOLARSHIP	N/A	25,000.
WEIYA ZHANG 3230 EASTLAKE AVE E #312, SEATTLE, WA 98102	NONE EDUCATIONAL SCHOLARSHIP	N/A	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>267,000.</u>

KATHLEEN PAUL 329 HILLMAN PL NE, SEATTLE, WA 98115	NONE EDUCATIONAL SCHOLARSHIP	N/A	10,000.
RACHEL SAFRAN 3625 E 51ST AVE #A102, SPOKANE, WA 99223	NONE EDUCATIONAL SCHOLARSHIP	N/A	10,000.
INGRID VAN SWEARINGEN 18229 84TH PL W, EDMONDS, WA 98026	NONE EDUCATIONAL SCHOLARSHIP	N/A	10,000.
CAITLIN WHELAN 912 E THOMAS #LWR, SEATTLE, WA 98102	NONE EDUCATIONAL SCHOLARSHIP	N/A	10,000.
NELLY AYALA 2400 E. LOUISA ST, SEATTLE, WA 98112	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.
LAURA BOVEE 2156 N 89TH ST, SEATTLE, WA 98103	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.
JULIE TEA 4235 BROOKLYN AVE NE #402, SEATTLE, WA 98105	NONE EDUCATIONAL SCHOLARSHIP	N/A	13,000.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN EUROPACIFIC	P	VARIOUS	03/18/08
b	FAIRHOLME FUND	P	VARIOUS	03/18/08
c	AMERICAN INVESTMENT CO OF AMER	P	VARIOUS	03/18/08
d	AMERICAN INVESTMENT CO OF AMER	P	VARIOUS	03/18/08
e	AMERICAN WASH MUTUAL INVESTORS	P	VARIOUS	03/18/08
f	AMERICAN WASH MUTUAL INVESTORS	P	VARIOUS	03/18/08
g	BARCLAYS BK	P	VARIOUS	03/20/08
h	BARCLAYS BK	P	VARIOUS	04/10/08
i	GMAC BK GREENVILLE	P	VARIOUS	02/08/08
j	FAIRHOLME FUND	P	VARIOUS	08/13/08
k	AMERICAN GROWTH FUND OF AMER	P	VARIOUS	08/13/08
l	KEELEY SMALL CAP	P	VARIOUS	08/13/08
m	RUSSELL EQUITY I CLASS	P	VARIOUS	08/13/08
n	RUSSELL EQUITY Q CLASS	P	VARIOUS	08/13/08
o	RUSSELL SPECIAL GROWTH CLASS S	P	VARIOUS	08/13/08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,676.		2,852.	<176. >
b 1,005.		978.	27.
c 75,454.		88,628.	<13,174. >
d 5,899.		6,929.	<1,030. >
e 100,320.		118,899.	<18,579. >
f 7,794.		9,238.	<1,444. >
g 40,120.		26,773.	13,347.
h 105,608.		68,816.	36,792.
i 88,000.		88,000.	0.
j 19,422.		17,778.	1,644.
k 11,074.		12,036.	<962. >
l 12,201.		11,623.	578.
m 10,554.		12,387.	<1,833. >
n 11,275.		13,965.	<2,690. >
o 10,694.		12,773.	<2,079. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<176. >
b			27.
c			<13,174. >
d			<1,030. >
e			<18,579. >
f			<1,444. >
g			13,347.
h			36,792.
i			0.
j			1,644.
k			<962. >
l			578.
m			<1,833. >
n			<2,690. >
o			<2,079. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WASH MUTUAL BK HENDERSON NV			P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 88,000.		88,000.	0.		
b 20,963.			20,963.		
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	0.		
a			0.		
b			20,963.		
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	31,384.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A	

8822Form (Rev December 2008)
Department of the Treasury
Internal Revenue Service**Change of Address**

► Please type or print.

OMB No 1545-1163

► See instructions on back. ► Do not attach this form to your return.

Part I Complete This Part To Change Your Home Mailing Address

Check all boxes this change affects:

1 Individual income tax returns (Forms 1040, 1040A, 1040EZ, 1040NR, etc.)► If your last return was a joint return and you are now establishing a residence separate from the spouse with whom you filed that return, check here ► 2 Gift, estate, or generation-skipping transfer tax returns (Forms 706, 709, etc.)

► For Forms 706 and 706-NA, enter the decedent's name and social security number below.

► Decedent's name

► Social security number

3a Your name (first name, initial, and last name)

3b Your social security number

4a Spouse's name (first name, initial, and last name)

4b Spouse's social security number

5 Prior name(s). See instructions

6a Old address (no, street, city or town, state, and ZIP code) If a P O box or foreign address, see instructions

Apt no.

6b Spouse's old address, if different from line 6a (no, street, city or town, state, and ZIP code) If a P O box or foreign address, see instructions

Apt no

7 New address (no, street, city or town, state, and ZIP code) If a P O box or foreign address, see instructions

Apt no

Part II Complete This Part To Change Your Business Mailing Address or Business Location

Check all boxes this change affects:

8 Employment, excise, income, and other business returns (Forms 720, 940, 940-EZ, 941, 990, 1041, 1065, 1120, etc.)9 Employee plan returns (Forms 5500, 5500-EZ, etc.)10 Business location

11a Business name

Elvins & the American Revolution

11b Employer identification number

Cathrine Marie Elvins and Naomi Elvins Scholarship Trust Washington State Society Daug.

91 6470080

12 Old mailing address (no, street, city or town, state, and ZIP code) If a P.O. box or foreign address, see instructions

Room or suite no

14607 Ok Mill Rd Snohomish WA 98290-5651078

13 New mailing address (no, street, city or town, state, and ZIP code) If a P.O. box or foreign address, see instructions

Room or suite no

19508 80th Ave W Apt A Edmonds WA 98026-6216

14 New business location (no, street, city or town, state, and ZIP code) If a foreign address, see instructions

Room or suite no

19508 80th Ave W Apt A Edmonds, WA 98026-6216

Part III SignatureDaytime telephone number of person to contact (optional) ► *425293 4510*

Sign Here

Your signature

Date

If Part II completed, signature of owner, officer, or representative Date

If joint return, spouse's signature

Date

Title

CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code, and telephone no. MATTED FARMING, INC. 405 1ST AVE., SUITE 600 MATTLE, WA 98244		1 Rents \$	OMB No. 1545-0115 2008 Form 1099-MISC	Miscellaneous Income Copy B For Recipient
		2 Royalties \$	3 Other income \$	
PAYER'S federal identification number 540832367	RECIPIENT'S identification number 718473050	5 Fishing boat proceeds \$	6 Medical and health care payments \$	
RECIPIENT'S name, street address (including apt. no.), city, state, and ZIP code MAGN ST MATTETY WA 98244 ATTN: BACS BUSINESS ATTORNEY 1700 17TH ST 20017000003 MATTLE, WA 98244		7 Nonemployee compensation \$	8 Substitute payments in lieu of dividends or interest \$	This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
		9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale ► <input type="checkbox"/>	10 Crop insurance proceeds \$	
		11	12	
Account number (see instructions) 1234567		13 Excess golden parachute payments \$	14 Gross proceeds paid to an attorney \$	
15a Section 409A deferrals \$	15b Section 409A income \$	16 State tax withheld \$	17 State/Payer's state no. 18 State income \$	

Form 1099-MISC

(keep for your records)

Department of the Treasury - Internal Revenue Service