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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning

, and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE DRAPER RICHARDS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

50 CALIFORNIA STREET

Room/suite

2925

City or town, state, and ZIP code

SAN FRANCISCO, CA 94111

A Employer identification number

91-2172351

B Telephone number

415-616-4050

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

\$ 12,522,086. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2,120,948.

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

287,587.

287,587.

287,587.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

1,461,536.

b Gross sales price for all assets on line 6a

3,638,871.

7 Capital gain net income (from Part IV, line 2)

1,461,536.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

-7,007.

-7,007.

-7,007.

STATEMENT 2

12 Total. Add lines 1 through 11

3,863,064.

1,742,116.

280,580.

13 Compensation of officers, directors, trustees, etc

188,000.

188,000.

188,000.

14 Other employee salaries and wages

177,700.

177,700.

177,700.

15 Pension plans, employee benefits

75,485.

76,236.

76,236.

16a Legal fees STMT 3

1,607.

1,607.

1,607.

b Accounting fees STMT 4

6,000.

6,000.

6,000.

c Other professional fees STMT 5

8,950.

8,950.

8,950.

17 Interest

18 Taxes STMT 6

53,364.

53,364.

19,314.

19 Depreciation and depletion

17,826.

14,382.

20 Occupancy

50,914.

50,914.

50,914.

21 Travel, conferences, and meetings

36,791.

36,791.

36,791.

22 Printing and publications

23 Other expenses STMT 7

53,923.

51,918.

53,923.

24 Total operating and administrative expenses. Add lines 13 through 23

670,560.

0.

665,862.

619,435.

25 Contributions, gifts, grants paid

1,156,000.

1,156,000.

26 Total expenses and disbursements. Add lines 24 and 25

1,826,560.

0.

665,862.

1,775,435.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

2,036,504.

b Net investment income (if negative, enter -0-)

1,742,116.

c Adjusted net income (if negative, enter -0-)

0.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,950,792.	9,494,510.	9,494,510.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	3,658,093.	2,917,613.	2,917,613.
	14 Land, buildings, and equipment: basis ▶ 146,871.			
	Less accumulated depreciation STMT 12 ▶ 60,866.	143,144.	86,005.	86,005.
	15 Other assets (describe ▶ STATEMENT 13)	4,407.	23,958.	23,958.
	16 Total assets (to be completed by all filers)	17,756,436.	12,522,086.	12,522,086.
	17 Accounts payable and accrued expenses	7,458.	11,783.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	117,081.	329,305.	
	23 Total liabilities (add lines 17 through 22)	124,539.	341,088.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	17,631,897.	12,180,998.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	17,631,897.	12,180,998.		
31 Total liabilities and net assets/fund balances	17,756,436.	12,522,086.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,631,897.
2 Enter amount from Part I, line 27a	2	2,036,504.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	65,885.
4 Add lines 1, 2, and 3	4	19,734,286.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	7,553,288.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,180,998.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ATHENA HEALTH - 20,165 SHS	D	03/24/08	03/24/08
b ATHENA HEALTH - 22,609 SHS	D	03/24/08	03/25/08
c ATHENA HEALTH - 3,379 SHS	D	06/12/08	06/12/08
d DODGE & COX - 53,563 SHS	P	07/14/06	04/16/08
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 452,660.		28,231.	424,429.
b 497,593.		31,653.	465,940.
c 102,953.		4,731.	98,222.
d 2,300,000.		2,112,720.	187,280.
e 285,665.			285,665.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			424,429.
b			465,940.
c			98,222.
d			187,280.
e			285,665.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,461,536.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	1,580,282.	18,266,684.	.086512
2006	1,618,769.	17,444,822.	.092794
2005	1,283,454.	4,678,794.	.274313
2004	868,349.	2,107,562.	.412016
2003	457,243.	1,372,635.	.333113

2 Total of line 1, column (d)	2	1.198748
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.239750
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	16,265,548.
5 Multiply line 4 by line 3	5	3,899,665.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,421.
7 Add lines 5 and 6	7	3,917,086.
8 Enter qualifying distributions from Part XII, line 4	8	1,775,435.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	34,842.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	34,842.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	34,842.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2008 estimated tax payments and 2007 overpayment credited to 2008		6d	
b Exempt foreign organizations - tax withheld at source		7	34,050.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	792.
7 Total credits and payments. Add lines 6a through 6d SEE STATEMENT 15		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.DRAPERRICHARDS.ORG</u>	13	X	
14	The books are in care of ► <u>WILLIAM DRAPER III-DRAPER RICHARDS</u> Telephone no. ► <u>415-616-4050</u> Located at ► <u>50 CALIFORNIA ST., SUITE 2925, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94111</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?☐ Yes ☒ No**5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		188,000.	37,600.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE MARIE BURGOYNE 50 CALIFORNIA STREET, SUITE 2925, SAN	40.00	165,000.	33,000.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CHARITABLE INCUBATOR RESEARCH PROJECT	
	1,775,435.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,850,806.
b	Average of monthly cash balances	1b	2,042,859.
c	Fair market value of all other assets	1c	3,619,582.
d	Total (add lines 1a, b, and c)	1d	16,513,247.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,513,247.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	247,699.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,265,548.
6	Minimum investment return. Enter 5% of line 5	6	813,277.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,775,435.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,775,435.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,775,435.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ N/A				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

12/12/01

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total

0.	299,107.	191,377.	0.	490,484.
----	----------	----------	----	----------

- b** 85% of line 2a

0.	254,241.	162,670.	0.	416,911.
----	----------	----------	----	----------

- c** Qualifying distributions from Part XII, line 4 for each year listed

1,775,435.	1,580,282.	1,618,769.	1,286,978.	6,261,464.
------------	------------	------------	------------	------------

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

0.	0.	0.	0.	0.
----	----	----	----	----

- e** Qualifying distributions made directly for active conduct of exempt activities.

1,775,435.	1,580,282.	1,618,769.	1,286,978.	6,261,464.
------------	------------	------------	------------	------------

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a** "Assets" alternative test - enter:

- (1) Value of all assets

0.

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

0.

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

542,185.	608,889.	581,494.	155,960.	1,888,528.
----------	----------	----------	----------	------------

- c** "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0.

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0.

- (3) Largest amount of support from an exempt organization

0.

- (4) Gross investment income

0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 17

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 18

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div> <div> Recipient </div> <div> Name and address (home or business) </div> </div>		<div> If recipient is an individual, show any relationship to any foundation manager or substantial contributor </div>	<div> Foundation status of recipient </div>	<div> Purpose of grant or contribution </div>	<div> Amount </div>
<div> <div>a</div> <div>Paid during the year</div> </div>					
<div>SEE STATEMENT 19</div>					
<div>Total</div>					<div> <div>► 3a</div> <div>1,156,000.</div> </div>
<div> <div>b</div> <div>Approved for future payment</div> </div>					
<div>Total</div>					<div> <div>► 3b</div> <div>235,000.</div> </div>

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

► Title

Preparer's
signature

Date _____

Check if self-employed	
------------------------	--

Preparer's identifying number

**Firm's name (or yours
if self-employed),
address, and ZIP code**

GREENSTEIN, ROGOFF, OLSEN & CO., LLP
39159 PASEO PADRE PKWY, #315
FREMONT, CA 94538

EIN ▶

Phone no. (510) 797-8661

Form **990-PF** (2008)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

Employer identification number

THE DRAPER RICHARDS FOUNDATION

91-2172351

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

THE DRAPER RICHARDS FOUNDATION

91-2172351

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBIN RICHARDS DONOHOE 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	\$ 504,181.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	THE DRAPER FOUNDATION DFJ 2882 SAND HILL ROAD #150 MENLO PARK, CA 94025	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	THOMAS PARKER 20 WESTFORD, #701 SAN MATEO, CA 94402	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	WILLIAM DRAPER 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	\$ 474,079.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	ROBIN RICHARDS DONOHOE 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	\$ 102,688.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	THE OSWALD FAMILY FOUNDATION 601 CARLSON PARKWAY, SUITE 1050 HOPKINS, MN 55305	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE DRAPER RICHARDS FOUNDATION**91-2172351****Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	CONSERVATION, FOOD & HEALTH FOUNDATION 77 SUMMER STREET, 8TH FLOOR BOSTON, MA 02110	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE DRAPER RICHARDS FOUNDATION**91-2172351****Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>22,609 SHS ATHENAHEALTH</u> _____ _____	\$ <u>504,181.</u>	<u>03/24/08</u>
<u>4</u>	<u>20,165 SHS ATHENAHEALTH</u> _____ _____	\$ <u>474,079.</u>	<u>03/24/08</u>
<u>5</u>	<u>3,379 SHS ATHENAHEALTH</u> _____ _____	\$ <u>102,688.</u>	<u>06/12/08</u>
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

990-PF

816261
04-25-08

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DODGE & COX FUNDS	154,115.	93,007.	61,108.
JOHN HANCOCK FUNDS	153,145.	78,417.	74,728.
LONGLEAF PARTNERS	87,805.	37,336.	50,469.
SMITH BARNEY	49,620.	0.	49,620.
THE OAKMARK FUNDS	128,541.	76,905.	51,636.
WELLS FARGO	26.	0.	26.
TOTAL TO FM 990-PF, PART I, LN 4	573,252.	285,665.	287,587.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME - LEGACY VENTURE	-23,548.	-23,548.	-23,548.
HCP ABSOLUTE RETURN FUND OFFSHORE			
FEEDER AI,LP	16,541.	16,541.	16,541.
TOTAL TO FORM 990-PF, PART I, LINE 11	-7,007.	-7,007.	-7,007.

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,607.	0.	1,607.	1,607.
TO FM 990-PF, PG 1, LN 16A	1,607.	0.	1,607.	1,607.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,000.	0.	6,000.	6,000.
TO FORM 990-PF, PG 1, LN 16B	6,000.	0.	6,000.	6,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES-WEBSITE	8,950.	0.	8,950.	8,950.
TO FORM 990-PF, PG 1, LN 16C	8,950.	0.	8,950.	8,950.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	34,050.	0.	34,050.	0.
PAYROLL TAXES	19,314.	0.	19,314.	19,314.
TO FORM 990-PF, PG 1, LN 18	53,364.	0.	53,364.	19,314.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARKING	11,573.	0.	11,573.	11,573.
MEALS AND ENTERTAINMENT	4,010.	0.	2,005.	4,010.
MEMBERSHIPS	80.	0.	80.	80.
TELEPHONE	3,998.	0.	3,998.	3,998.
SUPPLIES	225.	0.	225.	225.
PAYROLL SERVICE FEES	2,905.	0.	2,905.	2,905.

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401K PLAN FEES	2,809.	0.	2,809.	2,809.
INSURANCE	5,280.	0.	5,280.	5,280.
GIFTS	2,254.	0.	2,254.	2,254.
FELLOWS GATHERING	16,573.	0.	16,573.	16,573.
MARKETING	2,209.	0.	2,209.	2,209.
DUES & SUBSCRIPTIONS	1,365.	0.	1,365.	1,365.
TAXES & LICENSE	10.	0.	10.	10.
BANK FEES	23.	0.	23.	23.
POSTAGE & DELIVERY	609.	0.	609.	609.
TO FORM 990-PF, PG 1, LN 23	53,923.	0.	51,918.	53,923.

FOOTNOTES

STATEMENT 8

THE RETURN IS BEING AMENDED TO AGREE WITH AUDITED FINANCIAL STATEMENT AMOUNTS AND LEGACY VENTURE K-1 RECEIVED AFTER ORIGINAL RETURN WAS FILED:

NET ASSETS 12/31/08 - AMENDED	12,180,998.
NET ASSETS 12/31/08 - ORIGINALLY FILED	12,263,495.
TOTAL CHANGE TO NET ASSETS PART II LINE 30	-82,497.

REVENUE AND EXPENSES:

CONTRIBUTION REVENUE - 2,085,948 TO 2,120,948	35,000.
TAXES - (34,361) TO (34,050)	311.
DEPRECIATION - (18,081) TO (17,826)	255.
PARTNERSHIP INCOME-LEGACY VENTURE - (23,936) TO (23,548)	388.
HCP ABSOLUTE RETURN FUND OFFSHORE - (22,691) TO 16,541	39,232.

TOTAL CHANGE TO PART I LINE 27A	75,186.
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OTHER INCREASES IN NET ASSETS OR FUND BALANCES:

BOOK/TAX DIFFERENCE-PARTNERSHIPS - (872,831) TO 0	872,831.
UNREALIZED GAIN-LEGACY VENTURE (PRIOR YEAR) - 0 TO 8,427	8,427.

TOTAL CHANGE TO PART III LINE 3	881,258.
---------------------------------	----------

OTHER DECREASES IN NET ASSETS OR FUND BALANCES:

UNREALIZED LOSS ON STOCKS - (5,117,032) TO (6,058,932)	-941,900.
BOOK/TAX DEPRECIATION DIFFERENCE - 18,081 TO (8,218)	-26,299.
GRANTS PAYABLE-CURRENT YEAR - (200,000) TO (235,000)	-35,000.
DEPRECIATION (PRIOR YEAR) - 0 TO (35,742)	-35,742.

TOTAL CHANGE TO PART III LINE 5	-1,038,941.
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TOTAL CHANGE TO NET ASSETS	-82,497.
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FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
ACCOUNTS PAYABLE-PRIOR YEAR	7,458.
GRANTS PAYABLE-PRIOR YEAR	50,000.
UNREALIZED GAIN - LEGACY VENTURE (PRIOR YEAR)	8,427.
TOTAL TO FORM 990-PF, PART III, LINE 3	65,885.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON STOCKS	6,058,932.
BOOK/TAX DEPRECIATION DIFFERENCE	8,218.
ACCOUNTS PAYABLE-CURRENT YEAR	11,783.
GRANTS PAYABLE - CURRENT YEAR	235,000.
BOOK/TAX DIFFERENCE-GAIN (LOSS) SALE OF INVESTMENTS	1,203,613.
DEPRECIATION (PRIOR YEAR)	35,742.
TOTAL TO FORM 990-PF, PART III, LINE 5	7,553,288.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN PARTNERSHIPS	COST	2,917,613.	2,917,613.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,917,613.	2,917,613.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & FIXTURES	1,351.	1,307.	44.
FURNITURE & FIXTURES	11,280.	7,756.	3,524.
FURNITURE & FIXTURES	27,329.	15,378.	11,951.
DATA & PHONE CABLE INSTALLATION	5,720.	4,072.	1,648.
LEASEHOLD IMPROVEMENT	82,930.	13,822.	69,108.

THE DRAPER RICHARDS FOUNDATION

91-2172351

FURNITURE & FIXTURES	2,484.	773.	1,711.
LAPTOP COMPUTER - JENNY			
SHILLING STEIN	2,506.	1,303.	1,203.
LEASEHOLD IMPROVEMENT	8,624.	862.	7,762.
FURNITURE & FIXTURES	3,143.	1,797.	1,346.
DELL LAPTOP	1,504.	902.	602.
TOTAL TO FM 990-PF, PART II, LN 14	146,871.	47,972.	98,899.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT	4,407.	4,407.	4,407.
PREPAID EXCISE TAX	0.	19,551.	19,551.
DEFERRED TAX ASSET	0.	119,880.	119,880.
ALLOWANCE FOR DEFERRED TAX ASSET	0.	-119,880.	-119,880.
TO FORM 990-PF, PART II, LINE 15	4,407.	23,958.	23,958.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PROFIT SHARING AND 401K PAYABLE	59,661.	88,782.
OTHER PAYABLES	1,021.	5,523.
ACCRUED EXCISE TAX PAYABLE	6,399.	0.
GRANTS PAYABLE	50,000.	235,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	117,081.	329,305.

FORM 990-PF OTHER CREDITS AND PAYMENTS STATEMENT 15

DESCRIPTION	AMOUNT
TAX PAID W/ O.R.	53,601.
O.R. OVERPAYMENT	-19,551.
TOTAL INCLUDED ON PART VI, LINE 7	34,050.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JENNIFER SHILLING STEIN 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	CEO DIRECTOR 40.00	188,000.	37,600.	0.
CYNTHIA LAM 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	SECRETARY/TREASURER 5.00	0.	0.	0.
WILLIAM H. DRAPER 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	DIRECTOR 5.00	0.	0.	0.
ROBIN R. DONOHOE 50 CALIFORNIA STREET, SUITE 2925 SAN FRANCISCO, CA 94111	DIRECTOR 2.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

188,000. 37,600. 0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 17

NAME OF MANAGER

WILLIAM H. DRAPER
ROBIN R. DONOHOE

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 18

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM H. DRAPER III
C/O DRAPER RICHARDS 50 CALIFORNIA STREET, SUITE 2925
SAN FRANCISCO, CA 94111

TELEPHONE NUMBER

(415)616-4050

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND THE PURPOSE OF THE FUNDING SHOULD BE
STATED CLEARLY IN THE MATERIALS

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 19

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
A HOME WITHINE 2500 18TH STREET, SAN FRANCISCO, CA 94110	N/A PROVIDE LASTING AND CARING RELATIONSHIPS TO CURRENT	TAX-EXEMPT	100,000.
BUILD CHANGE 1233 CALIFORNIA ST. #310, SAN FRANCISCO, CA 94109	N/A DESIGN AND TRAIN BUILDERS TO BUILD EARTHQUAKE-RESIST	TAX-EXEMPT	100,000.
GENOCIDE INTERVENTION NETWORK 1333 H STREET NW, WASHINGTON, DC 20005	N/A EMPOWER INDIVIDUALS WITH THE TOOLS TO PREVENT AND ST	TAX-EXEMPT	100,500.
GRASSROOTS SOCCERWHITE RIVER 2456 CHRISTIAN STREET, STE 102, WHITE RIVER JUNCTION, VT 05001	N/A USE THE POWER OF SOCCER IN THE FIGHT AGAINST AIDS	TAX-EXEMPT	101,000.
KIVA MICROFUNDS 3180 18TH STREET, SAN FRANCISCO, CA 94110	N/A EMPOWER INDIVIDUALS TO LEND DIRECTLY TO UNIQUE ENTRE	TAX-EXEMPT	101,500.
LITTLE KIDS ROCK 21 OXFORD ST, #2, MONCLAIR, NJ 07042	N/A PROVIDE FUNDING FOR MUSIC EDUCA- TION FOR CHILDREN	TAX-EXEMPT	50,500.
LIVING GOODS 678 SAUSALITO BLVD, SAUSALITO, CA 94965	N/A SELL ESSENTIAL HEALTH PRODUCTS AT PRICES AFFORDABLE	TAX-EXEMPT	50,000.
MAPENDO INTERNATIONAL 689 MASSACHUSETTS AVENUE, 2ND FLOOR, CAMBRIDGE, MA 02139	N/A HELP INDIVIDUALS, FAMILIES AND COMMUNITIES THAT ARE	TAX-EXEMPT	100,000.

ONE ACRE 2147 SHERMAN AVE. #1, EVANSTON, IL 60201	N/A HELP AFRICAN FARM FAMILIES TO GROW OUT OF HUNGER	TAX-EXEMPT	101,500.
SCOJO FOUNDATION 12 DESBROSSES STREET, NEW YORK, NY 10013	N/A TRAINS ENTREPRENEURS IN DEVELOPING COUNTRIES FOR EYE	TAX-EXEMPT	50,000.
DESIGN THAT MATTERS ONE BROADWAY, 14TH FLOOR, CAMBRIDGE, MA 02142	N/A CREATE PRODUCTS THAT IMPROVE THE SERVICES IN DEVELOPING COUNTRIES	TAX-EXEMPT	500.
DIGITAL WISH PO BOX 1072, MANCHESTER CENTER, VT 05255	N/A HELP SCHOOLS GAIN TECHNOLOGY ACCESS ACROSS ALL MSUBJECT	TAX-EXEMPT	50,000.
SPARK 438 CAMINO DEL RIO SOUTH, STE 110, SAN DIEGO, CA 92108	N/A IMPROVE THE HEALTH OF CHILDREN BY PHYSICAL ACTIVITY AND NUTRITION	TAX-EXEMPT	50,000.
NESEI 123 ETHAN ALLEN AVE. STE 300, COLCHESTER, VT 05446	N/A BUILD SUSTAINABLE SECONDARY SCHOOL PROGRAMS IN SOUTHERN	TAX-EXEMPT	50,000.
AGORA PARTNERSHIPS 1800 M ST. NW STE 1066, WASHINGTON, DC 20036	N/A GIVE DEVELOPING WORLD ENTREPRENEURS THE TOOLS TO LAUNCH SUCCESSFUL	TAX-EXEMPT	50,000.
ROOM TO READ 111 SUTTER ST. 16TH FLOOR , SAN FRANCISCO, CA 94104	N/A PROVIDE QUALITY EDUCATIONAL OPPORTUNITIES BY	TAX-EXEMPT	500.
KOMAZA 236 WEST PORTAL AVE. STE 816, SAN FRANCISCO, CA 94127	N/A IMPROVE LIVING STANDARD OF IMPOVERISHED COMMUNITIES BY	TAX-EXEMPT	100,000.

THE DRAPER RICHARDS FOUNDATION

91-2172351

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,156,000.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 20

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DIGITAL WISH PO BOX 1072, MANCHESTER CENTER, VT 05255	N/A HELP SCHOOLS GAIN TECHNOLOGY ACCESS ACROSS ALL MSUBJECT	TAX-EXEMPT	50,000.
SPARK 438 CAMINO DEL RIO SOUTH, STE 110, SAN DIEGO, CA 92108	N/A IMPROVE THE HEALTH OF CHILDREN BY PHYSICAL ACTIVITY AND NUTRITION	TAX-EXEMPT	50,000.
NESEI 123 ETHAN ALLEN AVE. STE 300, COLCHESTER, VT 05446	N/A BUILD SUSTAINABLE SECONDARY SCHOOL PROGRAMS IN SOUTHERN	TAX-EXEMPT	50,000.
AGORA PARTNERSHIPS 1800 M ST. NW STE 1066, WASHINGTON, DC 20036	N/A GIVE DEVELOPING WORLD ENTREPRENEURS THE TOOLS TO LAUNCH SUCCESSFUL	TAX-EXEMPT	50,000.
KOMAZA 236 WEST PORTAL AVE. STE 816, SAN FRANCISCO, CA 94127	N/A IMPROVE LIVING STANDARD OF IMPOVERISHED COMMUNITIES BY	TAX-EXEMPT	35,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			235,000.

Form 4562

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2008Attachment
Sequence No 67

THE DRAPER RICHARDS FOUNDATION

FORM 990-PF PAGE 1

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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	2,324.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	15,127.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		752.	5 YRS.	HY	200DB	150.
c 7-year property		1,571.	7 YRS.	HY	200DB	225.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	17,826.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2008 tax year:

43 Amortization of costs that began before your 2008 tax year

43

44 Total. Add amounts in column (f). See the instructions for where to report

44