Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning , 2008, and ending ,

G Check all that apply. [ ] Initial return [ ] Final return [X] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WIANCKO CHARITABLE FOUNDATION INC

A Employer identification number: 83-0291490

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1964 Room/suite:

B Telephone number (see the instructions): (206) 463-9785

City or town: VASHON ISLAND State: WA ZIP code: 98070

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 23,712,982.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	24,455.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	89,960.	89,960.		
	4 Dividends and interest from securities	886,712.	707,224.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	186,214.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 4,500,458.				
	7 Capital gain net income (from Part IV, line 2)		233,700.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,187,341.	1,030,884.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	3,000.			3,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	42,991.	40,311.		2,680.
	c Other prof fees (attach sch) L-16c Stmt	119,641.	108,642.		
	17 Interest	322,731.	197,988.		
	18 Taxes (attach schedule) See Line 18 Stmt	24,545.	2,369.		25.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	250.			250.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	18,473.	18,473.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	531,631.	367,783.		5,955.
	25 Contributions, gifts, grants paid	1,510,000.			1,510,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,041,631.	367,783.		1,515,955.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-854,290.			
	b **Net investment income** (if negative, enter -0-)		663,101.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	4,228,768.	4,368,266.	4,368,266.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) L-10a Stmt			
	b Investments – corporate stock (attach schedule) L-10b Stmt	15,092,392.	13,741,872.	10,073,268.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	904,340.	904,340.	559,260.
	11 Investments – land, buildings, and equipment. basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	16,292,762.	8,712,188.	8,712,188.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	36,518,262.	27,726,666.	23,712,982.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	36,518,262.	27,726,666.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	36,518,262.	27,726,666.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	36,518,262.	27,726,666.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,518,262.
2	Enter amount from Part I, line 27a	2	-854,290.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	35,663,972.
5	Decreases not included in line 2 (itemize) ► UNREALIZED LOSS IN PARTNERSHIP INVESTMENT	5	7,937,306.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	27,726,666.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	WFLP K-1 LTCG	P	Various	Various
b	WFLP K-1 STCL	P	Various	Various
c	plus losses reported as UBI	P	Various	Various
d	152.983 Blackrock Global	D	10/24/07	02/04/08
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	576,946.		0.	576,946.
b	-338,248.		0.	-338,248.
c	47,486.		0.	47,486.
d	3,000.		2,785.	215.
e	See Columns (e) thru (h)		4,311,459.	-52,699.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	576,946.
b				-338,248.
c	0.	0.	0.	47,486.
d				215.
e	See Columns (i) thru (l)			-52,699.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . . . **2** 233,700.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	1,511,343.	28,739,045.	0.052588
2006	735,796.	14,781,877.	0.049777
2005	697,782.	13,211,823.	0.052815
2004	550,466.	10,877,913.	0.050604
2003	187,835.	4,584,075.	0.040976

2	**Total** of line 1, column (d)	2	0.246760
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049352
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	39,779,346.
5	Multiply line 4 by line 3	5	1,963,190.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,631.
7	Add lines 5 and 6	7	1,969,821.
8	Enter qualifying distributions from Part XII, line 4	8	1,515,955.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling letter: ________ (attach copy of ruling letter if necessary – see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	13,262.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,262.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,262.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a 26,783.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	26,783.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	13,521.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ► 13,521. **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WY - Wyoming			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BRADLEY PARKER Telephone no ► (206) 909-9182

Located at ► PO BOX 1964 VASHON ISLAND, WA ZIP + 4 ► 98070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	22,774,192.
b Average of monthly cash balances		1b	1,318,169.
c Fair market value of all other assets (see instructions)		1c	16,292,762.
d **Total** (add lines 1a, b, and c)		1d	40,385,123.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	40,385,123.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	605,777.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	39,779,346.
6 **Minimum investment return.** Enter 5% of line 5		6	1,988,967.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	1,988,967.
2a Tax on investment income for 2008 from Part VI, line 5	2a	13,262.		
b Income tax for 2008. (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	13,262.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	1,975,705.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	1,975,705.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,975,705.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,515,955.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,515,955.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,515,955.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					1,975,705.
2 Undistributed income, if any, as of the end of 2007:					
a Enter amount for 2007 only				0.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2008					
a From 2003	0.				
b From 2004	101,888.				
c From 2005	51,119.				
d From 2006	28,860.				
e From 2007	150,621.				
f **Total** of lines 3a through e		332,488.			
4 Qualifying distributions for 2008 from Part XII, line 4 ► $ 1,515,955.					
a Applied to 2007, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2008 distributable amount					1,515,955.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		332,488.			332,488.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009					127,262.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2004	0.				
b Excess from 2005	0.				
c Excess from 2006	0.				
d Excess from 2007	0.				
e Excess from 2008	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

THOMAS H. WIANCKO

THOMAS H. WIANCKO ESTATE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

SEE ATTACHMENT

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT	N/A	PUBLIC	VARIOUS	1,510,000.
Total ► 3a				1,510,000.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	89,960.	
4 Dividends and interest from securities	900000	151,758.	14	734,954.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	-47,486.	18	233,700.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		104,272.		1,058,614.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	1,162,886.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Judith W Parker | 11/10/10 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ Susan Crosser | Date 11/04/10 | Check if self-employed ▶ ☒ | Preparer's Identifying number (See **Signature** in the instrs)

Firm's name (or yours if self-employed), address, and ZIP code ▶ Susan M. Crosser, CPA
P.O. Box 975
Wilson WY 83014

EIN ▶

Phone no ▶ (307) 733-6702

TEEA0503 01/02/09

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ and 990-PF**
► **See separate instructions.**

OMB No 1545-0047

2008

Name of the organization	Employer identification number
WIANCKO CHARITABLE FOUNDATION INC	83-0291490

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.)

General Rule –

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year) ► $ ____________

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
WIANCKO CHARITABLE FOUNDATION INC	83-0291490

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Estate of Thomas H. Wiancko PO Box 459 Teton Village WY 83025	$ 24,455.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
WY CORP TAX	25.			25.
EXCISE TAX	22,000.			
FOREIGN TAXES PAID	2,520.	2,520.		
less amount deducted against deb	0.	-151.		
Total	24,545.	2,369.		25.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
PORTFOLIO EXPENSE (K-1)	18,413.	18,413.		
BANK FEES	60.	60.		
Total	18,473.	18,473.		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
20 Ishares MSCI Emerging Markets	D	10/24/07	02/06/08
154.4 Janus Advisor Forty	D	10/24/07	02/06/08
39.781 Janus Advisor Forty	D	10/24/07	08/04/08
887.162 Gamco Global	D	10/24/07	02/04/08
1218.264 Hartford Global Health	D	10/24/07	02/06/08
2132.861 Hartford Small Company	D	10/24/07	02/06/08
329 Ishares Dow Jones US Healthcare	D	10/24/07	04/18/08
906 Ishares Russell Midcap	D	10/24/07	04/18/08
571 Ishares S & P 500 Index	D	10/24/07	02/05/08
2825.973 Julius Baer Intl Equity	D	10/24/07	07/31/08
1529 Kinetics Small Cap	P	02/04/08	07/31/08
1124.139 Lazard Emerging Markets	D	10/24/07	02/04/08
1965.661 Loomis Sayles Value	D	10/24/07	02/04/08
2487.281 Lord Abbett Dev Growth	P	02/06/08	08/04/08
1342.269 Third Avenue Value Fund	D	10/24/07	02/04/08
2622.818 Van Kampen Small Cap	D	10/24/07	02/06/08
ML Managed account - see attachment	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,769.		2,131.	638.
6,000.		4,865.	1,135.
1,600.		1,253.	347.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,842.		20,704.	1,138.
20,040.		21,971.	-1,931.
40,524.		46,138.	-5,614.
20,750.		21,736.	-986.
86,033.		89,896.	-3,863.
77,012.		80,117.	-3,105.
42,531.		44,153.	-1,622.
35,121.		44,020.	-8,899.
25,642.		23,947.	1,695.
41,181.		43,786.	-2,605.
41,612.		44,000.	-2,388.
77,033.		81,569.	-4,536.
39,001.		45,056.	-6,055.
3,680,069.		3,696,117.	-16,048.
Total		4,311,459.	-52,699.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			638.
			1,135.
			347.
			1,138.
			-1,931.
			-5,614.
			-986.
			-3,863.
			-3,105.
			-1,622.
			-8,899.
			1,695.
			-2,605.
			-2,388.
			-4,536.
			-6,055.
			-16,048.
Total			-52,699.

Form 990-PF, Page 1, Part I, Line 16b
L-16b Stmt

Line 16b - Accounting Fees: Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIANCKO FAMILY LTD P	PARTNERSHIP ACCOUNTING	37,631.	37,631.		
SUSAN M CROSSER, CPA	FORM 990-PF AND 990-T	2,680.			2,680.
SUSAN M CROSSER, CPA	INVESTMENT TRACKING	2,680.	2,680.		
Total		42,991.	40,311.		2,680.

Form 990-PF, Page 1, Part I, Line 16c
L-16c Stmt

Line 16c - Other Professional Fees: Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICE HALL JAMES	INVESTMENT MANAGEMENT	35,655.	35,655.		
WIANCKO FAMILY LTD P	INVESTMENT MANAGEMENT	41,491.	41,491.		
WIANCKO FAMILY LTD P	LESS AMT DEDUCTED AGAI	0.	-10,999.		
WIANCKO FAMILY LTD P	ADMINISTRATIVE FEES	37,095.	37,095.		
MERRILL LYNCH CORE M	INVESTMENT ADVISORY	5,400.	5,400.		
Total		119,641.	108,642.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENT - STOCKS	12,114,294.	9,097,676.
SEE ATTACHMENT - MUTUAL FUNDS	1,627,578.	975,592.
Total	13,741,872.	10,073,268.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHMENT	904,340.	559,260.
Total	904,340.	559,260.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
LTD PARTNER INTEREST IN WIANCKO FAMILY LTD PARTNERSHIP	8,712,188.	8,712,188.
Total	8,712,188.	8,712,188.

Supporting Statement of:

Form 990-PF, p1/Line 17(a)

Description	Amount
WFLP K-1	322,731.
Total	322,731.

Supporting Statement of:

Form 990-PF, p1/Line 17(b)

Description	Amount
WFLP K-1	322,731.
less amount deducted against debt-financed income	-124,743.
Total	197,988.

Supporting Statement of:

Form 990-PF,p12/Line 3 Column (d)

Description	Amount
ML Operating account interest	4,035.
ML Core mutual account interest	4,675.
ML Managed account interest	81,250.
Total	89,960.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
ML Core mutual fund account dividends	13,652.
WFLP K-1 interest	310,439.
less amount reported as debt-financed income	-106,234.
WFLP K-1 dividends	256,743.
less amount reported as debt-financed income	-45,524.
Thomas H. Wiancko Estate K-1 dividends	4,131.
Thomas H. Wiancko Estate K-1 tax-exempt interest	8,429.
ML Operating account dividends	145,258.
ML Operating account tax-exempt interest	8,682.
ML Managed account interest	20,624.
ML Managed account dividends	108,135.
WFLP K-1 tax-exempt income (net)	10,619.

Continued

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Total	734,954.

WIANCKO CHARITABLE FOUNDATION
P O BOX 1964
VASHON ISLAND, WA 98070

83-0291490
FORM 990-PF
12/31/08

PART II - BALANCE SHEETS

		BOOK VALUE	FAIR MKT VAL
LINE 10b CORPORATE STOCK			
3,500	ABBOTT LABS	138,645	186,795
3,600	BUCYRUS INTL	111,095	66,672
2,400	BURLINGTON NORTHERN	68,313	181,704
5,000	CAMERON INTL	211,458	102,500
2,800	CEPHALON INC	189,362	215,712
6,000	COGNIZANT TECH	210,093	108,360
4,500	FISERVE INC WISC	228,939	163,665
6,000	GAMESTOP	161,790	129,960
3,000	GENZYME	149,160	199,110
6,000	HARRIS CORP	93,246	228,300
4,000	INVERNESS MEDICAL	143,624	75,640
4,000	JACOBS ENGINEERING	231,113	192,400
3,000	JOHNSON & JOHNSON	200,370	179,490
4,200	NATIONAL OILWELL	46,036	102,648
6,400	NOBLE CORP	148,182	141,376
7,200	PHARM PROD DEV	255,075	208,872
132,493	SCHLUMBERGER	8,230,520	5,608,429
12,000	TD AMERITRADE	208,340	171,000
14,166	TRANSOCEAN INC	975,564	669,343
5,000	WASTE MANAGEMENT	113,369	165,700
	TOTALS	12,114,294	9,097,676
MUTUAL FUNDS			
27,401	COHEN & STEERS INTL	541,198	230,446
16,532	FRANKLIN FED TAX FREE INCOME FUN	201,360	175,404
483	ISHARES MSCI EMERGING MKTS	17,156	12,061
382	ISHARES S&P GLOBAL INFO TECH	22,290	14,134
335	ISHARES TRUST DOW JONES US INDL	22,581	14,425
2,150	ML & CO ARN HEALTHCARE	21,500	17,200
9,000	ML & CO ARN MXEA	90,000	46,440
8,800	ML & CO ARN SPX	88,000	55,440
8,500	SEK ARN MID	85,000	54,655
8,800	SEK ARN RTY	88,000	60,104
1,243	ABERDEEN DEV MKTS	25,237	11,513
1,725	ALLIANZ NFJ SMALL CAP	47,883	32,913
1,195	AMERICAN FUNDAMENTAL INVESTORS	47,982	29,845
2,520	BLACKROCK US	89,545	62,296
2,463	BLACKROCK GLOBAL	44,521	37,002
2,534	EATON VANCE SPCL	44,000	24,129
988	FIDELITY ADV INDUSTRIALS FUND CL I	23,511	14,457
1,178	JANUS ADVISOR FORTY	36,554	26,145
3,854	JANUS ADVISOR INTL	44,534	25,976
1,032	JENNISON HEALTH	22,217	16,723
579	T ROWE PRICE MEDIA	24,509	14,284
	TOTALS	1,627,578	975,592
LINE 10c CORPORATE BONDS/PFD SECURITIES			
6,000	AMB PROPERTY	150,780	94,380
6,000	DEVELOPERS DIVERS REALTY	156,407	46,140
6,000	LINCOLN NATIONAL CORP	141,335	104,880
6,000	MERRILL LYNCH PFD	148,998	101,160
6,000	PROLOGIS	151,680	79,500
6,000	PUBLIC STORAGE	155,140	133,200
	TOTALS	904,340	559,260

WIANCKO CHARITABLE FOUNDATION

83-0291490
FORM 990-PF
12/31/08

RICE HALL JAMES
& ASSOCIATES, LLC

REALIZED GAINS AND LOSSES
Wiancko Foundation
043010
From 01-01-08 Through 12-31-08

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-26-06	01-03-08	1,000 00	ADS	Alliance Data Systems Corp	51,836 80	73,611 77		21,774 97
07-20-06	01-03-08	3,000 00	ADS	Alliance Data Systems Corp	154,637 70	220,835 32		66,197 62
06-04-03	02-04-08	1,000 00	NOV	National Oilwell Varco Inc	12,153 60	65,143 28		52,989 68
12-27-00	02-08-08	600 00	DOV	Dover Corp	23,691 47	24,631 05		939 58
12-27-00	02-08-08	600 00	DOV	Dover Corp	23,691 47	24,631 05		939 58
12-27-00	02-08-08	600 00	DOV	Dover Corp	23,691 47	24,631 05		939 58
03-16-05	02-08-08	1,000 00	DOV	Dover Corp	39,330 00	41,051 74		1,721 74
08-23-04	02-08-08	500 00	DOV	Dover Corp	19,237 00	20,525 87		1,288 87
10-26-04	02-08-08	1,000 00	DOV	Dover Corp	36,660 00	41,051 75		4,391 75
05-18-06	02-08-08	5,000 00	KLAC	KLA-Tencor Corp	227,232 00	206,297 22		-20,934 78
05-17-06	02-12-08	900 00	WTW	Weight Watchers Intl Inc	38,856 51	39,328 22		471 71
04-26-05	02-12-08	400 00	WTW	Weight Watchers Intl Inc	17,186 00	17,479 21		293 21
02-27-04	02-12-08	565 00	WTW	Weight Watchers Intl Inc	21,119 70	24,689 38		3,569 68
02-27-04	02-12-08	500 00	WTW	Weight Watchers Intl Inc	18,690 00	21,849 01		3,159 01
02-27-04	02-12-08	500 00	WTW	Weight Watchers Intl Inc	18,690 00	21,849 00		3,159 00
02-27-04	02-12-08	500 00	WTW	Weight Watchers Intl Inc	18,690 00	21,849 01		3,159 01
01-26-07	02-15-08	2,000 00	MCY	Mercury Genl Corp	104,860 00	91,909 58		-12,950 42
10-08-01	02-15-08	400 00	MCY	Mercury Genl Corp	16,161 97	18,381 92		2,219 95
10-08-01	02-15-08	400 00	MCY	Mercury Genl Corp	16,161 97	18,381 92		2,219 95
10-08-01	02-15-08	400 00	MCY	Mercury Genl Corp	16,161 97	18,381 92		2,219 95
02-13-03	02-15-08	2,000 00	MCY	Mercury Genl Corp	70,700 00	91,909 58		21,209 58
01-26-07	02-15-08	2,000 00	GME	Gamestop Corp Cl A	53,930 00	93,886 36		39,956 36
08-12-05	02-26-08	4,000 00	R	Ryder Sys Inc	146,106 00	236,236 20		90,130 20
08-05-05	03-26-08	10,000 00	SCS	Steelcase Inc Cl A	147,345 00	124,375 62		-22,969 38
04-13-07	04-28-08	7,000 00	ANSS	ANSYS Inc	177,350 95	279,513 33		102,162 38
05-08-07	05-14-08	700 00	BUCY	Bucyrus Intl Inc	43,203 65	97,526 39		54,322 74
05-09-07	05-28-08	4,000 00	PDX	Pediatrix Med Group	235,287 20	204,558 85		-30,728 35
08-06-07	06-12-08	4,500 00	SFD	Smithfield Foods Inc	141,849 00	114,658 00	-27,191 00	
01-26-07	06-24-08	3,000 00	BRL	Barr Pharmaceuticals	164,490 00	128,756 27		-35,733 73
08-06-07	07-02-08	6,000 00	IGT	International Game Technology	205,338 00	145,681 58	-59,656 42	
02-20-08	07-08-08	6,000 00	RCL	Royal Caribbean Cruises Ltd	222,009 00	132,142 65	-89,866 35	
02-20-08	07-30-08	7,000 00	SWY	Safeway Inc	221,925 20	188,377 34	-33,547 86	
01-26-07	08-13-08	800 00	PPDI	Pharmaceutical Prod Dev Inc	28,341 68	33,359 17		5,017 49
05-19-08	08-26-08	5,000 00	ADS	Alliance Data Systems Corp	298,272 50	316,259 22	17,986 72	
07-30-03	10-14-08	2,000 00	NOC	Northrop Grumman Corp	91,950 00	90,211 89		-1,738 11
11-10-03	10-14-08	400 00	NOC	Northrop Grumman Corp	17,784 00	18,042 38		258 38
01-21-00	10-14-08	400 00	NOC	Northrop Grumman Corp	10,463 41	18,042 38		7,578 97
01-21-00	10-14-08	400 00	NOC	Northrop Grumman Corp	10,463 41	18,042 38		7,578 97
01-21-00	10-14-08	400 00	NOC	Northrop Grumman Corp	10,463 41	18,042 38		7,578 97
03-08-06	10-14-08	6,000 00	IFF	Intl Flavors & Fragrances Inc	209,039 40	231,504 50		22,465 10
09-18-07	12-11-08	6,000 00	BEAV	BE Aerospace Inc	231,722 40	46,824 93		-184,897 47
06-05-08	12-11-08	2,000 00	BEAV	BE Aerospace Inc	59,342 80	15,608 31	-43,734 49	
TOTAL GAINS							17,986 72	529,913 98
TOTAL LOSSES							-253,996 12	-309,952 24
					3,696,116.64	**3,680,068.98**	**-236,009.40**	**219,961.74**
TOTAL REALIZED GAIN/LOSS				-16,047 66				

PART IV

WIANCKO CHARITABLE FOUNDATION

83-0291490
FORM 990-PF
12/31/08

RICE HALL JAMES
& ASSOCIATES, LLC

REALIZED GAINS AND LOSSES
Wiancko Foundation
043010
From 01-01-08 Through 12-31-08

Open Date	Close Date	Quantity	Symbol	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
07-26-06	01-03-08	1 000 00	ADS	Alliance Data Systems Corp	51,836 80	73,611 77		21 774 97
07-20-06	01-03-08	3,000 00	ADS	Alliance Data Systems Corp	154,637 70	220,835 32		66 197 62
06-04-03	02-04-08	1 000 00	NOV	National Oilwell Varco Inc	12,153 60	65 143 28		52 989 68
12-27-00	02-08-08	600 00	DOV	Dover Corp	23,691 47	24,631 05		939 58
12-27-00	02-08-08	600 00	DOV	Dover Corp	23,691 47	24,631 05		939 58
12-27-00	02-08-08	600 00	DOV	Dover Corp	23,691 47	24 631 05		939 58
03-16-05	02-08-08	1 000 00	DOV	Dover Corp	39,330 00	41,051 74		1 721 74
08-23-04	02-08-08	500 00	DOV	Dover Corp	19,237 00	20,525 87		1 288 87
10-26-04	02-08-08	1,000 00	DOV	Dover Corp	36,660 00	41,051 75		4 391 75
05-18-06	02-08-08	5 000 00	KLAC	KLA-Tencor Corp	227,232 00	206,297 22		-20,934 78
05-17-06	02-12-08	900 00	WTW	Weight Watchers Intl Inc	38,856 51	39,328 22		471 71
04-26-05	02-12-08	400 00	WTW	Weight Watchers Intl Inc	17,186 00	17,479 21		293 21
02-27-04	02-12-08	565 00	WTW	Weight Watchers Intl Inc	21,119 70	24,689 38		3 569 68
02-27-04	02-12-08	500 00	WTW	Weight Watchers Intl Inc	18 690 00	21,849 01		3 159 01
02-27-04	02-12-08	500 00	WTW	Weight Watchers Intl Inc	18,690 00	21,849 00		3 159 00
02-27-04	02-12-08	500 00	WTW	Weight Watchers Intl Inc	18,690 00	21,849 01		3 159 01
01-26-07	02-15-08	2,000 00	MCY	Mercury Genl Corp	104 860 00	91,909 58		-12 950 42
10-08-01	02-15-08	400 00	MCY	Mercury Genl Corp	16,161 97	18,381 92		2 219 95
10-08-01	02-15-08	400 00	MCY	Mercury Genl Corp	16 161 97	18,381 92		2 219 95
10-08-01	02-15-08	400 00	MCY	Mercury Genl Corp	16,161 97	18,381 92		2,219 95
02-13-03	02-15-08	2,000 00	MCY	Mercury Genl Corp	70,700 00	91,909 58		21 209 58
01-26-07	02-15-08	2 000 00	GME	Gamestop Corp Cl A	53,930 00	93 886 36		39 956 36
08-12-05	02-26-08	4 000 00	R	Ryder Sys Inc	146,106 00	236 236 20		90 130 20
08-05-05	03-26-08	10,000 00	SCS	Steelcase Inc Cl A	147 345 00	124,375 62		-22,969 38
04-13-07	04-28-08	7,000 00	ANSS	ANSYS Inc	177,350 95	279,513 33		102,162 38
05-08-07	05-14-08	700 00	BUCY	Bucyrus Intl Inc	43,203 65	97,526 39		54,322 74
05-09-07	05-28-08	4 000 00	PDX	Pediatrix Med Group	235,287 20	204,558 85		-30 728 35
08-06-07	06-12-08	4 500 00	SFD	Smithfield Foods Inc	141 849 00	114,658 00	-27 191 00	
01-26-07	06-24-08	3,000 00	BRL	Barr Pharmaceuticals	164,490 00	128,756 27		-35 733 73
08-06-07	07-02-08	6,000 00	IGT	International Game Technology	205 338 00	145,681 58	-59 656 42	
02-20-08	07-08-08	6,000 00	RCL	Royal Caribbean Cruises Ltd	222,009 00	132,142 65	-89,866 35	
02-20-08	07-30-08	7,000 00	SWY	Safeway Inc	221,925 20	188,377 34	-33,547 86	
01-26-07	08-13-08	800 00	PPDI	Pharmaceutical Prod Dev Inc	28,341 68	33,359 17		5 017 49
05-19-08	08-26-08	5,000 00	ADS	Alliance Data Systems Corp	298,272 50	316 259 22	17 986 72	
07-30-03	10-14-08	2,000 00	NOC	Northrop Grumman Corp	91 950 00	90,211 89		-1,738 11
11-10-03	10-14-08	400 00	NOC	Northrop Grumman Corp	17,784 00	18,042 38		258 38
01-21-00	10-14-08	400 00	NOC	Northrop Grumman Corp	10,463 41	18 042 38		7 578 97
01-21-00	10-14-08	400 00	NOC	Northrop Grumman Corp	10,463 41	18,042 38		7 578 97
01-21-00	10-14-08	400 00	NOC	Northrop Grumman Corp	10,463 41	18,042 38		7 578 97
03-08-06	10-14-08	6,000 00	IFF	Intl Flavors & Fragrances Inc	209 039 40	231,504 50		22,465 10
09-18-07	12-11-08	6 000 00	BEAV	BE Aerospace Inc	231,722 40	46,824 93		-184,897 47
06-05-08	12-11-08	2,000 00	BEAV	BE Aerospace Inc	59,342 80	15,608 31	-43,734 49	
TOTAL GAINS							17 986 72	529 913 98
TOTAL LOSSES							-253,996 12	-309 952 24
					3,696,116.64	**3,680,068.98**	**-236,009.40**	**219,961.74**
TOTAL REALIZED GAIN/LOSS				-16,047 66				

PART IV

WIANCKO CHARITABLE FOUNDATION
P O BOX 1964
VASHON ISLAND, WA 98070

83-0291490
FORM 990-PF
12/31/08

PART VIII - OFFICERS, DIRECTORS & TRUSTEES

NAME & ADDRESS	TITLE AND AVG HRS/WK	COMP	CONTR TO EMP BENE	EXP ACCT OR ALLOW
JUDITH W PARKER P O. BOX 1964 VASHON ISLAND, WA 98070	SEC/TREAS 10 HRS	3,000	0	0
PAUL CHASMAN P O BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0
R. DENNIS WIANCKO P O BOX 1964 VASHON ISLAND, WA 98070	PRESIDENT 5 HRS	0	0	0
ANNA K WIANCKO-CHASMAN P. O BOX 1964 VASHON ISLAND, WA 98070	VICE-PRESIDENT 5 HRS	0	0	0
BRADLEY PARKER P O BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0
DAVID PARKER P O BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0
CYNTHIA WIANCKO P. O. BOX 1964 VASHON ISLAND, WA 98070	TRUSTEE 5 HRS	0	0	0

WIANCKO CHARITABLE FOUNDATION
P. O. BOX 1964
Vashon Island, WA 98070

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PART XV - GRANTS AND CONTRIBUTIONS PAID DURING YEAR

AMENDED

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
AFRICAN WILDLIFE FOUNDATION 1400 16TH ST, NW, SUITE 120 WASHINGTON DC 20036	N/A	PUBLIC	UNREST	40,000
ALASKA CONSERVATION FOUND. 430 W 7TH AVE, STE 215 ANCHORAGE, AK 99501	N/A	PUBLIC	UNREST	100,000
BALLARD FOOD BANK 7001 24th ST NW SEATTLE, WA 98117	N/A	PUBLIC	UNREST	5,000
FOOD WORKS/JANUS YOUTH PROGRAMS 707 NE COUCH ST PORTLAND, OR 97232	N/A	PUBLIC	UNREST	5,000
OREGON FOOD BANK PO BOX 55370 PORTLAND, OR 97238	N/A	PUBLIC	UNREST	5,000
NORTH OLYMPIC LAND TRUST 104 NORTH LAUREL, STE 104 PORT ANGELES, WA 98362	N/A	PUBLIC	UNREST	10,000
UNIVERSITY OF WASHINGTON FOSTER SCHOOL OF BUSINESS SEATTLE, WA	N/A	PUBLIC	ENVIRONMENTAL INNOVATION CHALLENGE	25,000
NATURE CONSERVANCY-NATIONAL 1815 N LYNN ST ARLINGTON, VA 22209	N/A	PUBLIC	UNREST	80,000 75,000
THE WILDERNESS SOCIETY 1400 EYE ST NW WASHINGTON, DC 20005	N/A	PUBLIC	UNREST	50,000
GRAND CANYON TRUST ROUTE 4, BOX 718 FLAGSTAFF, AZ 86001	N/A	PUBLIC	UNREST	20,000

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P. O. BOX 1964
Vashon Island, WA 98070

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PART XV - GRANTS AND CONTRIBUTIONS PAID DURING YEAR

AMENDED

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
WILLAMETTE RIVER KEEPER 408 NW SECOND AVE, #210 PORTLAND, OR 97204	N/A	PUBLIC	UNREST	5,000
TETON SCIENCE SCHOOLS, INC. 700 COYOTE CANYON ROAD JACKSON, WY 83001	N/A	PUBLIC	UNREST	25,000
NATIONAL WILDLIFE FEDERATION 8925 LEESBURG PIKE VIENNA, VA 22184-0001	N/A	PUBLIC	TRIBAL LAND: CONSERVATION	30,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L ST NW, STE 800 WASHINGTON D.C. 20036	N/A	PUBLIC	UNREST	40,000
CONSERVATION INTERNATIONAL 3131 EAST MADISON ST, #201 SEATTLE, WA 98112	N/A	PUBLIC	UNREST	50,000
OREGON WILD 5825 NORTH GREELY AVE PORTLAND, OR 97217	N/A	PUBLIC	UNREST	25,000
VITAL GROUND FOUNDATION P.O. BOX 982003 PARK CITY, UT 84098	N/A	PUBLIC	UNREST	10,000
PACIFIC LUTHERAN UNIV ENVIRONMENTAL STUDIES PROGRAM TACOMA, WA 98447	N/A	PUBLIC	UNREST	15,000
PLANNED PARENTHOOD 810 SEVENTH AVE NEW YORK, NY 10019	N/A	PUBLIC	UNREST	50,000

WIANCKO CHARITABLE FOUNDATION
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Vashon Island, WA 98070

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PART XV - GRANTS AND CONTRIBUTIONS
PAID DURING YEAR

AMENDED

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	N/A	PUBLIC	UNREST	50,000 50,000
PEOPLE FOR PUGET SOUND 911 WESTERN AVE STE 580 SEATTLE, WA 98104	N/A	PUBLIC	UNREST	15,000
WASHINGTON ENVIRONMENTAL COUNCIL 1402 THIRD AVE STE 1400 SEATTLE, WA 98101	N/A	PUBLIC	UNREST	20,000
ROCKY MOUNTAIN INSTITUTE 1820 FOLSOM ST BOULDER, CO 80302	N/A	PUBLIC	UNREST	50,000
SEATTLE AQUARIUM SOCIETY 1415 WESTERN AVE STE 505 SEATTLE, WA 98101	N/A	PUBLIC	UNREST	10,000
ALAN GUTTMACHER INSTITUTE 120 WALL STREET NEW YORK, NY 10005	N/A	PUBLIC	UNREST	50,000
SOUTHERN UTAH WILDERNESS ALLIANCE 1471 S. 1100 EAST SALT LAKE CITY, UT 84105	N/A	PUBLIC	UNREST	100,000 30,000
CONSERVATION NORTHWEST 3414 1/2 FREMONT AVE N SEATTLE , WA 98103	N/A	PUBLIC	UNREST	15,000
OLYMPIC PARK INSTITUTE HC 62, BOX 9T PORT ANGELES, WA 98362	N/A	PUBLIC	UNREST	20,000

WIANCKO CHARITABLE FOUNDATION
P. O. BOX 1964
Vashon Island, WA 98070

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PART XV - GRANTS AND CONTRIBUTIONS PAID DURING YEAR

AMENDED

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
OREGON WILDLIFE FEDERATION P.O. BOX 5878 PORTLAND, OR 97228-5878	N/A	PUBLIC	UNREST	5,000
WESTERN RIVERS CONSERVANCY 71 SW OAK ST STE 100 PORTLAND, OR 97204	N/A	PUBLIC	UNREST	15,000
COLUMBIA LAND TRUST 1351 OFFICERS' ROW VANCOUVER, WA 98661	N/A	PUBLIC	UNREST	15,000
EARTHJUSTICE 426 17th STREET, 6TH FLOOR OAKLAND, CA 94612	N/A	PUBLIC	UNREST	60,000 50,000
WOODS HOLE RESEARCH CENTER P.O. BOX 296 WOODS HOLE, MA 02543	N/A	PUBLIC	UNREST	30,000
VASHON MAURY ISLAND LAND TRUST 7318 SW 258th PLACE VASHON, WA 98070	N/A	PUBLIC	UNREST	5,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02238	N/A	PUBLIC	UNREST	50,000
RIVER NETWORK 520 SW 6TH AVE, #1130 PORTLAND, OR 97204	N/A	PUBLIC	UNREST	25,000
OREGON ENVIRONMENTAL COUNCIL 222 NW DAVIS STREET #309 PORTLAND, OR 97209	N/A	PUBLIC	UNREST	20,000

WIANCKO CHARITABLE FOUNDATION
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PART XV - GRANTS AND CONTRIBUTIONS PAID DURING YEAR

AMENDED

NAME & ADDRESS	INDIV REL	FOUND. STATUS	PURPOSE	AMOUNT
CONSERVATION FUND 1800 N KENT STREET, SUITE 1120 ARLINGTON, VA 22209	N/A	PUBLIC	UNREST	15,000
ENGENDER HEALTH 440 NINTH AVE NEW YORK, NY 10001	N/A	PUBLIC	UNREST	50,000
PROJECT LIGHTHAWK P. O. BOX 8163 SANTA FE, NM 87504	N/A	PUBLIC	UNREST	25,000
CONSERVATION LEADERS NETWORK PO BOX 46 WEDDERBURN, OR 97491	N/A	PUBLIC	UNREST	15,000
PORT ANGELES FOOD BANK 402 S. VALLEY ST. PORT ANGELES, WA 98362	N/A	PUBLIC	UNREST	5,000
THE WILDERNESS SOCIETY 1615 M Street NW WASHINGTON DC 20036	N/A	PUBLIC	UNREST	50,000
				1,510,000

WIANCKO CHARITABLE FOUNDATION INC 83-0291490

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THE FOUNDATION RECEIVED A GIFT OF LIMITED PARTNER UNITS IN WIANCKO FAMILY LIMITED PARTNERSHIP AS OF DECEMBER 31, 2003. THE FOUNDATION WAS THE BENEFICIARY OF THE ESTATE OF THOMAS H. WIANCKO AND RECEIVED ADDITIONAL LIMITED PARTNER UNITS IN 2007.

FOUNDATION TRUSTEES ARE ALL LIMITED PARTNERS IN THE PARTNERSHIP.

THE PARTNERSHIP GENERATES ONLY PORTFOLIO INCOME.