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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning, and ending

G Check all that apply  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: THE LOREEN ARBUS FOUNDATION  
 C/O MICHAEL SCHNEIDER & COMPANY  
 Number and street (or P O box number if mail is not delivered to street address): 137 SPINNAKER MALL  
 Room/suite:   
 City or town, state, and ZIP code: MARINA DEL REY, CA 90292

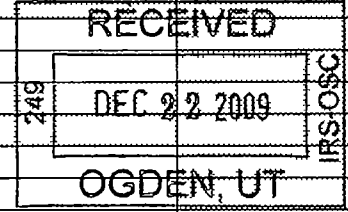
A Employer identification number: 75-3126107  
 B Telephone number: 310-823-9911

C If exemption application is pending, check here   
 D 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation   
 E If private foundation status was terminated under section 507(b)(1)(A), check here   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): \$ 945,854. (Part I, column (d) must be on cash basis.)  
 J Accounting method  Cash  Accrual  Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,598,912.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	577.	577.		STATEMENT 2
	4 Dividends and interest from securities	4,154.	4,154.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	210.			STATEMENT 1
	b Gross sales price for all assets on line 6a	411,916.			
	7 Capital gain net income (from Part IV, line 2)		152,319.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	1,603,853.	157,050.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	65,725.	0.		65,725.
	14 Other employee salaries and wages	264,388.	0.		264,388.
	15 Pension plans, employee benefits	15,782.	0.		15,782.
	16a Legal fees STMT 4	17,558.	0.		17,554.
	b Accounting fees STMT 5	5,913.	0.		5,912.
	c Other professional fees STMT 6	1,800.	0.		1,800.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	3,912.	0.		
	20 Occupancy	81,513.	0.		81,513.
	21 Travel, conferences, and meetings	7,725.	0.		7,225.
	22 Printing and publications				
	23 Other expenses STMT 7	102,271.	0.		102,271.
	24 Total operating and administrative expenses Add lines 13 through 23	566,587.	0.		562,170.
	25 Contributions, gifts, grants paid	796,955.			796,955.
26 Total expenses and disbursements Add lines 24 and 25	1,363,542.	0.		1,359,125.	
27 Subtract line 26 from line 12	240,311.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		157,050.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Form 990-PF (2008)

**THE LOREEN ARBUS FOUNDATION**  
**C/O MICHAEL SCHNEIDER & COMPANY**

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing	519,696.	622,292.	622,292.	
	2 Savings and temporary cash investments	171,906.	25,043.	25,043.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ <u>25.</u>				
	Less allowance for doubtful accounts ▶			25.	25.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock <span style="float: right;">STMT 8</span>	0.	286,706.	286,916.	
	c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶ <u>16,479.</u>					
Less accumulated depreciation <span style="float: right;">STMT 9 ▶</span> <u>7,661.</u>	10,971.	8,818.	8,818.		
15 Other assets (describe ▶ <u>SECURITY DEPOSITS</u> )	2,760.	2,760.	2,760.		
<b>16 Total assets (to be completed by all filers)</b>	<b>705,333.</b>	<b>945,644.</b>	<b>945,854.</b>		
<b>Liabilities</b>	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ _____)				
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31</b>				
	27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	705,333.	945,644.			
<b>30 Total net assets or fund balances</b>	<b>705,333.</b>	<b>945,644.</b>			
<b>31 Total liabilities and net assets/fund balances</b>	<b>705,333.</b>	<b>945,644.</b>			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	705,333.
2 Enter amount from Part I, line 27a	2	240,311.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	945,644.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	945,644.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF 1400 SHARES OF STRAYER EDUCATION INC	P	05/04/05	12/22/08
b COHEN AND STEERS ADV SER	P	06/27/07	08/05/08
c COHEN AND STEERS ADV SER	P	06/27/07	10/30/08
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 286,916.		134,597.	152,319.
b 100,000.		100,000.	0.
c 25,000.		25,000.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			152,319.
b			0.
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	152,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	1,291,880.	746,036.	1.731659
2006	1,098,471.	544,784.	2.016342
2005	977,606.	177,576.	5.505282
2004	594,247.	24,097.	24.660622
2003			

2 Total of line 1, column (d)	2	33.913905
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	8.478476
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	493,612.
5 Multiply line 4 by line 3	5	4,185,077.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,571.
7 Add lines 5 and 6	7	4,186,648.
8 Enter qualifying distributions from Part XII, line 4	8	1,359,125.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE LOREEN ARBUS FOUNDATION  
C/O MICHAEL SCHNEIDER & COMPANY

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,141.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,141.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3,141.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	121.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,262.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 10

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ MICHAEL S. SCHNEIDER, C.P.A. Telephone no ▶ 310-823-9911 Located at ▶ 137 SPINNAKER MALL, MARINA DEL REY, CA ZIP+4 ▶ 90292			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOREEN ARBUS 8075 WEST 3RD STREET, SUITE 410 LOS ANGELES, CA 90048	PRESIDENT 30.00	0.	0.	0.
NORMAN FOX 8075 WEST 3RD STREET, SUITE 410 LOS ANGELES, CA 90048	VICE PRESIDENT 10.00	0.	0.	0.
HOLLY TOPLITZKY 8383 WILSHIRE BLVD. SUITE 220 BEVERLY HILLS, CA 90211	SECRETARY/TREASURER 10.00	65,725.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAYME BROWN 161 N. SANTA FE STREET, ANAHEIM, CA 9	OFFICE ADMINISTRATOR 40.00	83,782.		
BRETT C. SALES 6316 OLYMPIC BLVD., #3, LOS ANGELES,	ASS'T ADMIN 40.00	58,338.		

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	59,739.
b	Average of monthly cash balances	1b	441,390.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	501,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	501,129.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,517.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	493,612.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	24,681.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	24,681.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	3,141.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,141.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,540.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,540.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,540.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,359,125.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,359,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,359,125.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				21,540.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004	593,042.			
c From 2005	968,730.			
d From 2006	1,071,243.			
e From 2007	1,260,237.			
f Total of lines 3a through e	3,893,252.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 1,359,125.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				21,540.
e Remaining amount distributed out of corpus	1,337,585.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	5,230,837.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	5,230,837.			
10 Analysis of line 9				
a Excess from 2004	593,042.			
b Excess from 2005	968,730.			
c Excess from 2006	1,071,243.			
d Excess from 2007	1,260,237.			
e Excess from 2008	1,337,585.			

THE LOREEN ARBUS FOUNDATION  
C/O MICHAEL SCHNEIDER & COMPANY

Form 990-PF (2008)

75-3126107 Page 10

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

LOREEN ARBUS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.







# Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

# 2008

Name of the organization

THE LOREEN ARBUS FOUNDATION  
C/O MICHAEL SCHNEIDER & COMPANY

Employer identification number

75-3126107

Organization type (check one):

Form 990 or 990-EZ

Section:

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

### General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

### Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ) ▶ \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

<b>Name of organization</b> THE LOREEN ARBUS FOUNDATION C/O MICHAEL SCHNEIDER & COMPANY	<b>Employer identification number</b> 75-3126107
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GOLDENSON ARBUS FOUNDATION C/O M. MASTROGIORGIO, 35 UNDERHILL ST. TUCKAHOE, NY 10707	\$ 850,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	LOREEN ARBUS 8075 WEST 3RD. STREET, SUITE 410 LOS ANGELES, CA 90048	\$ 175,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	SAMUEL & DOROTHY CHILKOV 280 S. BEVERLY DRIVE, #505 BEVERLY HILLS, CA 90212	\$ 500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	LOREEN ARBUS 8075 WEST 3RD. STREET, SUITE 410 LOS ANGELES, CA 90048	\$ 573,412.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>THE LOREEN ARBUS FOUNDATION</b> <b>C/O MICHAEL SCHNEIDER &amp; COMPANY</b>	Employer identification number 75-3126107
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**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	2800 SHARE OF STRAYER EDUCATION STOCK <hr/> 2800 SHARES OF STRAYER EDUCATION INC <hr/>	\$ 573,412.	12/11/08
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
_____	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER SYSTEM	092206SL		5.00	17	11,386.			11,386.	3,416.		2,277.
2	COMPUTER SYSTEM - DELL	051407SL		5.00	17	3,334.			3,334.	333.		667.
3	WORKSTATION - DELL	011508SL		5.00	19B	1,759.		880.	879.			968.
	* TOTAL 990-PF PG 1					16,479.		880.	15,599.	3,749.	0.	3,912.
	DEPR											

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SALE OF 1400 SHARES OF STRAYER EDUCATION INC	286,916.	286,706.	0.	PURCHASED	05/04/05	12/22/08

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
COHEN AND STEERS ADV SER	100,000.	100,000.	0.	PURCHASED	06/27/07	08/05/08

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
COHEN AND STEERS ADV SER	25,000.	25,000.	0.	PURCHASED	06/27/07	10/30/08

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						210.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CITY NATIONAL BANK	577.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	577.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MARKETABLE SECURITIES	4,154.	0.	4,154.
TOTAL TO FM 990-PF, PART I, LN 4	4,154.	0.	4,154.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	17,558.	0.		17,554.
TO FM 990-PF, PG 1, LN 16A	17,558.	0.		17,554.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	5,913.	0.		5,912.
TO FORM 990-PF, PG 1, LN 16B	5,913.	0.		5,912.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	1,800.	0.		1,800.
TO FORM 990-PF, PG 1, LN 16C	1,800.	0.		1,800.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	18,896.	0.		18,896.
TELEPHONE	19,327.	0.		19,327.
POSTAGE, SHIPPING, DELIVERY	14,811.	0.		14,811.
EQUIPMENT RENTAL, MAINTENANCE	6,771.	0.		6,771.
INSURANCE	3,255.	0.		3,255.
OUTSIDE COMPUTER SERVICE	18,605.	0.		18,605.
TAXES & LICENSES	13,053.	0.		13,053.
FUNDRAISING FEES	3,905.	0.		3,905.
DUES & SUBSCRIPTIONS	1,144.	0.		1,144.
BANK CHARGES	160.	0.		160.
MOVING	2,344.	0.		2,344.
TO FORM 990-PF, PG 1, LN 23	102,271.	0.		102,271.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
COMMON STOCK	286,706.	286,916.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	286,706.	286,916.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER SYSTEM	11,386.	5,693.	5,693.
COMPUTER SYSTEM - DELL	3,334.	1,000.	2,334.
WORKSTATION - DELL	1,759.	968.	791.
TOTAL TO FM 990-PF, PART II, LN 14	16,479.	7,661.	8,818.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
LOREEN ARBUS	8075 WEST 3RD. STREET, SUITE 410, LOS ANGELES, CA 90048
GOLDENSON ARBUS FOUNDATION	C/O MARYELLEN MASTROGIORGIO, 35 UNDERHILL STREET, TUCKAHOE STREET, NEW YORK

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET, NEW YORK, NY 10019	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	5,000.
UCP OF CENTRAL FLORIDA 3305 S ORANGE AVENUE, ORLANDO, FL 32806	NONE ADVANCE THE RIGHTS OF PEOPLE WITH DISABILITIES	501(C)(3)	2,500.
INTERNATIONAL DOCUMENTARY ASSOCIATION 1201 WEST 5TH ST., #M320, LOS ANGELES, CA 90017	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	5,000.

WOMEN'S CAMPAIGN FORUM 734 15TH STREET #500, WASHINGTON, DC 20005	NONE SUPPORTS WOMEN'S PROGRAMS	501(C)(3)	850.
MS. FOUNDATION FOR WOMEN 12 METRO TECH CENTER, 26TH FLOOR, BROOKLYN, NY 11201	NONE SUPPORTS WOMEN'S PROGRAMS	501(C)(3)	93,640.
AMERICAN FRIENDS OF RABIN MEDICAL CENTER 220 FIFTH AVENUE #1301, NEW YORK, NY 10001	NONE SUPPORTS MEDICAL RESEARCH	501(C)(3)	950.
ACADEMY OF TELEVISION ARTS & SCIENCES 5220 LANKERSHIM BLVD., NO. HOLLYWOOD, CA 91601	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	2,000.
TOWN AND GOWN OF USC 5436 OCEAN VIEW, LA CANADA, CA 91011	NONE SUPPORTS EDUCATION PROGRAMS	501(C)(3)	5,000.
PROJECT ANGEL FOOD 922 VINE STREET, LOS ANGELES, CA 90038	NONE PROVIDES FOOD TO LOW-INCOME RESIDENTS OF LA	501(C)(3)	2,400.
HARVARD UNIVERSITY 79 JFK STREET, CAMBRIDGE, MA 02138	NONE SUPPORTS SOCIAL & EDUCATION PROGRAMS	501(C)(3)	30,000.
NATIONAL MUSEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVE. NW, WASHINGTON, DC 20005	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	1,810.
TOWN HALL LA 515 S FLOWER ST #1650, LOS ANGELES, CA 90071	NONE PROMOTE CIVIC PARTICIPATION	501(C)(3)	10,000.
UNITED CEREBRAL PALSY-WESTLAKE VILLAGE 780 LAKEFIELD ROAD, SUITE G, WESTLAKE VILLAGE, CA 91361	NONE SUPPORTS MEDICAL RESEARCH FOR CEREBRAL PALSY	501(C)(3)	1,000.

UNITED CEREBRAL PALSY 1025 CONNECTICUT AVE NW, #701, WASHINGTON, DC 20036	NONE SUPPORTS MEDICAL RESEARCH FOR CEREBRAL PALSY	501(C)(3)	147,000.
V DAY 3030 PARK AVE. SOUTH, #1184, NEW YORK, NY 10010	NONE SUPPORTS PROGRAMS TO END VIOLENCE AGAINST WOMEN	501(C)(3)	975.
WOMEN'S MEDIA CENTER 350 FIFTH AVE #901, NEW YORK, NY 10118	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	5,000.
UNITED CEREBRAL PALSY 1660 L STREET, NW #700, WASHINGTON, DC 20036	NONE SUPPORTS MEDICAL RESEARCH FOR CEREBRAL PALSY	501(C)(3)	170,500.
WHITNEY MUSEUM 945 MADISON AVENUE, NEW YORK, NY 10021	NONE SUPPORTS ART PROGRAMS AND PRESERVATION	501(C)(3)	430.
AMERICAN CANCER SOCIETY 6800 JERICHO TURNPIKE, #200W, SYOSSET, NY 11791	NONE SUPPORTS CANCER RESEARCH	501(C)(3)	900.
THE AUTHORS GUILD FOUNDATION 31 EAST 32ND ST, 7TH FLOOR, NEW YORK, NY 10016	NONE SUPPORTS EDUCATION PROGRAMS	501(C)(3)	1,200.
EVENTS OF THE HEART 350 CENTRAL PARK WEST, #12G, NEW YORK, NY 10025	NONE SUPPORTS SOCIAL PROGRAMS FOR WOMEN	501(C)(3)	10,000.
THE LILI CLARE FOUNDATION 2800 28TH STREET, #160, SANTA MONICA, CA 90405	NONE HELPS CHILDREN LIVING WITH NEUROGENETIC CONDITIONS	501(C)(3)	5,500.
ACADEMY OF TELEVISION ARTS & SCIENCES 5220 LANKERSHIM BLVD., NO. HOLLYWOOD, CA 91601	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	1,750.

AIDS RESEARCH ALLIANCE 621-A N. SAN VICENTE BLVD., WEST HOLLYWOOD, CA 90069	NONE SUPPORTS AIDS RESEARCH	501(C)(3)	1,500.
HARVARD MEDICAL SCHOOL 401 PARK DRIVE, #22 WEST, BOSTON, MA 02215	NONE SUPPORTS MEDICAL RESEARCH	501(C)(3)	25,000.
THE NEW YORK WOMEN'S FOUNDATION 1325 SIXTH AVE., 27TH FLOOR, NEW YORK, NY 10019	NONE SUPPORTS WOMEN'S PROGRAMS	501(C)(3)	16,879.
PROJECT ANGEL FOOD 922 VINE STREET, LOS ANGELES, CA 90038	NONE PROVIDES FOOD TO LOW-INCOME RESIDENTS OF LA	501(C)(3)	10,000.
B'NAI B'RITH INTERNATIONAL 4311 WILSHIRE BLVD. #300, LOS ANGELES, CA 90010	NONE SUPPORT ANTI-SEMITISM CAUSES	501(C)(3)	8,250.
AMERICAN WOMEN IN RADIO & TELEVISION P.O. BOX 7431, BURBANK, CA 91510	NONE SUPPORTS WOMEN IN PERFORMING ARTS	501(C)(3)	65.
VOLUNTEERS OF AMERICA 3600 WILSHIRE BLVD. #1500, LOS ANGELES, CA 90010	NONE SUPPORTS PROGRAM TO FEED MOTHERS AND THEIR CHILDREN IN DARFUR	501(C)(3)	2,000.
PALEY CENTER FOR MEDIA 25 WEST 52ND ST., NEW YORK, NY 10019	NONE SUPPORTS THE PERFORMING ARTS	501(C)(3)	5,000.
SHARE, INC. 2115 LINDA FLORA DRIVE, LOS ANGELES, CA 90077	NONE SUPPORTS DEVELOPMENTALLY DISABLED & FAMILIES AT	501(C)(3)	3,350.
ASSOCIATES FOR BREAST & CANCER STUDIES 5670 WILSHIRE BLVD. #1590, LOS ANGELES, CA 90036	NONE SUPPORTS CANCER RESEARCH	501(C)(3)	130.

INTERNEWS NETWORK 1640 RHODE ISLAND AVE. NW, 7TH FL, WASHINGTON, DC 20036	NONE SUPPORTS PROGRAMS TO CREATE WORLDWIDE MEDIA ACCESS	501(C)(3)	880.
THE NEW YORK WOMEN'S FOUNDATION 1325 SIXTH AVE., 27TH FLOOR, NEW YORK, NY 10019	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN	501(C)(3)	8,121.
INTERNATIONAL WOMEN'S MEDIA FOUNDATION P.O. BOX 10272, UNIONDALE, NY 10555	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN IN THE MEDIA	501(C)(3)	22,400.
ISRAEL CANCER RESEARCH FUND 8383 WILSHIRE BLVD. #648, BEVERLY HILLS, CA 90211	NONE SUPPORTS CANCER RESEARCH	501(C)(3)	70.
CHRISTOPHER REEVE FOUNDATION 1325 SIXTH AVE., 27TH FLOOR, NEW YORK, NY 10019	NONE SUPPORTS MEDICAL RESEARCH FOR SPINAL CORD INJURY	501(C)(3)	2,300.
FRIENDS OF SHEBA MEDICAL CENTER 9911 WEST PICO BLVD., #1220, LOS ANGELES, CA 90035	NONE SUPPORTS MEDICAL RESEARCH	501(C)(3)	150.
GABRIELLE'S ANGEL FDN FOR CANCER RESEARCH 215 PARK AVENUE SOUTH, #2014, NEW YORK, NY 10003	NONE SUPPORTS CANCER RESEARCH	501(C)(3)	23,500.
UNITED NATIONAL ASSOCIATION USA 232 MADISON AVE., #1407, NEW YORK, NY 10016	NONE SUPPORTS GLOBAL SOCIAL PROGRAMS	501(C)(3)	22,500.
WOMEN'S VENTURE FUND 545 EIGHTH AVE., 17TH FL SE, NEW YORK, NY 10018	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN	501(C)(3)	1,500.

CENTER FOR COMMUNICATION, INC. 110 EAST 23RD ST #900, NEW YORK, NY 10010	NONE SUPPORTS THREE SEMINARS BY CENTER	501(C)(3)	15,000.
NATIONAL BREAST CANCER COALITION 606 N. LARCHMONT BLVD. #112, LOS ANGELES, CA 90004	NONE SUPPORTS BREAST CANCER RESEARCH	501(C)(3)	2,500.
CENTER FOR ADVANCEMENT OF WOMEN 25 WEST 43RD STREET #1120, NEW YORK, NY 10036	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN	501(C)(3)	14,000.
UNITED CEREBRAL PALSY 2801 M. ST. NW, WASHINGTON, DC 20007	NONE SUPPORTS MEDICAL RESEARCH FOR CEREBRAL PALSY	501(C)(3)	1,000.
CHILDREN'S RIGHTS 5 HANOVER SQUARE, #1801, NEW YORK, NY 10004	NONE SUPPORTS PROGRAMS BENEFITTING CHILDREN	501(C)(3)	2,125.
AIDS RESEARCH ALLIANCE 621-A N. SAN VICENTE BLVD., WEST HOLLYWOOD, CA 90069	NONE SUPPORTS AIDS RESEARCH	501(C)(3)	10,000.
THE BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE. NW, WASHINGTON, DC 20036	NONE SUPPORTS RESEARCH & EDUCATION IN SOCIAL POLICY & ECONOMICS	501(C)(3)	10,000.
ANTI-DEFAMATION LEAGUE 959 SO COAST DRIVE #374, COSTA MESA, CA 92626	NONE SUPPORT ANTI-SEMITISM CAUSES	501(C)(3)	500.
PROJECT ANGEL FOOD 922 VINE STREET, LOS ANGELES, CA 90038	NONE PROVIDES FOOD TO LOW-INCOME RESIDENTS OF LA	501(C)(3)	500.
WOMEN'S MEDIA CENTER 350 FIFTH AVE #901, NEW YORK, NY 10118	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN IN THE MEDIA	501(C)(3)	1,500.

NEW YORK WOMEN IN FILM & TELEVISION 6 EAST 39TH STREET #1200, NEW YORK, NY 10016	NONE SUPPORTS PROGRAMS FOR WOMEN IN ENTERTAINMENT INDUSTRY	501(C)(3)	24,600.
ALFRED MANN FOUNDATION P.O. BOX 802456, SANTA CLARITA, CA 91380	NONE SUPPORTS MEDICAL RESEARCH FOR DIABETES & NEURAL MUSCULAR	501(C)(3)	20,500.
ST. JOSEPH REGIONAL HIGH SCHOOL 15 WERIMUS BROOK ROAD, SADDLE RIVER, NJ 07548	NONE SUPPORTS SCHOLARSHIP FUND	501(C)(3)	500.
THE NEW YORK WOMEN'S FOUNDATION 1325 SIXTH AVE., 27TH FLOOR, NEW YORK, NY 10019	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN	501(C)(3)	22,750.
THE NEW YORK LANDMARKS CONSERVANCY ONE WHITEHALL ST, 21ST FL, NEW YORK, NY 10004	NONE SUPPORTS CONSERVATION PROGRAMS FOR NY HISTORICAL LAN	501(C)(3)	1,250.
THE LILI CLARE FOUNDATION 2800 28TH STREET, #160, SANTA MONICA, CA 90405	NONE HELPS CHILDREN LIVING WITH NEUROGENENTIC CONDITIONS	501(C)(3)	375.
THE EDUCATION FUND 6 EAST 39TH STREET 6TH FLOOR, NEW YORK, NY 10016	NONE SUPPORTS EDUCATION PROGRAMS FOR CHILDREN	501(C)(3)	125.
MUSEUM OF CHINESE IN AMERICA 145 WEST 45TH STREET, #300, NEW YORK, NY 10036	NONE PRESERVE & PRESENT HISTORY OF CHINESE PEOPLE IN US	501(C)(3)	1,350.
CANCER RESEARCH & TREATMENT FUND 1501 BROADWAY #1808, NEW YORK, NY 10036	NONE SUPPORTS MEDICAL RESEARCH FOR CANCER	501(C)(3)	1,500.

THE HUMANE SOCIETY OF ST. THOMAS 7041 NADIR 26, ST THOMAS, VI	NONE ANIMAL PROTECTION ORGANIZATION	501(C)(3)	500.
THE COURAGE COMMUNITY 1146 N. CENTRAL AVE., #405, GLENDALE, CA 91202	NONE ONLINE INTERACTIVE COMMUNITY SERVING TO EMPOWER SERVICE MEN &	501(C)(3)	1,000.
CAUCUS FOR PRODUCERS, WRITERS P.O. BOX 11236, BURBANK, CA 91510	NONE SUPPORTS PROGRAMS BENEFITTING PEOPLE IN ENTERTAINMENT INDUSTRY	501(C)(3)	350.
NEW YORK WOMEN IN FILM & TELEVISION 6 EAST 39TH STREET #1200, NEW YORK, NY 10016	NONE SUPPORTS PROGRAMS BENEFITTING WOMEN IN ENTERTAINMENT INDUSTRY	501(C)(3)	2,000.
GIRL'S INC. 10536 CULVER BLVD., CULVER CITY, CA 90232	NONE NATIONAL RESEARCH, EDUCATION & ADVOCACY ORGANIZATION FOR GIRLS	501(C)(3)	180.
CEREBRAL PALSY INTL RESEARCH FOUNDATION 2936 COHOBIA DRIVE, AUSTIN, TX 78748	NONE SUPPORTS MEDICAL RESEARCH FOR CEREBRAL PALSY	501(C)(3)	1,050.
WOMEN DONORS NETWORK 565 COMMERCIAL ST., #300, SAN FRANCISCO, CA 94111	NONE SUPPORTS WOMEN'S PROGRAMS	501(C)(3)	4,800.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			796,955.

**Depreciation and Amortization 990-PF**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>THE LOREEN ARBUS FOUNDATION C/O MICHAEL SCHNEIDER &amp; COMPANY</b>	Business or activity to which this form relates <b>FORM 990-PF PAGE 1</b>	Identifying number <b>75-3126107</b>
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**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	800,000.
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14 Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	880.
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2008	17	2,944.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		879.	5 YRS.	HY	SL	88.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	3,912.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

THE LOREEN ARBUS FOUNDATION  
C/O MICHAEL SCHNEIDER & COMPANY

Form 4562 (2008)

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**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?  Yes  No 24b If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year:					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44