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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning

, 2008, and ending

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LAMBERTH FOUNDATION OF MISSISSIPPI, INC		A Employer identification number 72-1359762
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P. O. BOX 33		B Telephone number (see the instructions) (423) 752-4722
	City or town HIKSON	State ZIP code TN 37343	C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 463,567.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)		10,000.			
2 Ck ☐ if the foundn is not req to att Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		8,741.	8,741.		
5a Gross rents		59,920.	59,920.		
b Net rental income or (loss)					
6a Net gain/(loss) from sale of assets not on line 10		-81,373.			
b Gross sales price for all assets on line 6a	332,364.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		-2,712.	68,661.	0.	
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach sch) L-16b Stmt		5,475.	2,737.		2,738.
c Other prof fees (attach sch) L-16c Stmt		9,833.	4,917.		4,916.
17 Interest					
18 Taxes (attach schedule) See Line 18 Stmt		4,243.			
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		500.	250.		250.
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt		290.	145.		145.
24 Total operating and administrative expenses. Add lines 13 through 23		20,341.	8,049.		8,049.
25 Contributions, gifts, grants paid		10,000.			10,000.
26 Total expenses and disbursements. Add lines 24 and 25		30,341.	8,049.		18,049.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-33,053.			
b Net investment income (if negative, enter -0-)			60,612.		
c Adjusted net income (if negative, enter -0-)				0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	91,234.	137,956.	137,956.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	539,385.	459,726.	324,421.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) L-13 Stmt	0.	1,146.	1,190.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	630,619.	598,828.	463,567.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	630,619.	598,828.	
	30 Total net assets or fund balances (see the instructions)	630,619.	598,828.	
31 Total liabilities and net assets/fund balances (see the instructions)	630,619.	598,828.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	630,619.
2 Enter amount from Part I, line 27a	2	-33,053.
3 Other increases not included in line 2 (itemize) See Other Increases Stmt	3	1,262.
4 Add lines 1, 2, and 3	4	598,828.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	598,828.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE UBS CONSOLIDATE REALIZED GAIN/LOSS REPORT		P	Various	Various
b COST ADJUSTMENT		P	various	various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 332,364.		413,235.	-80,871.
b 0.		502.	-502.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-80,871.
b			-502.
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	-81,373.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]		3	-56,426.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	38,539.	616,619.	0.062501
2006	44,993.	520,897.	0.086376
2005	26,509.	489,502.	0.054155
2004	26,009.	408,759.	0.063629
2003	27,685.	377,757.	0.073288

2 Total of line 1, column (d)	2	0.339949
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067990
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	690,170.
5 Multiply line 4 by line 3	5	46,925.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	606.
7 Add lines 5 and 6	7	47,531.
8 Enter qualifying distributions from Part XII, line 4	8	18,049.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,212.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,212.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,212.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	2,600.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,388.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax ☐ 1,388. Refunded ☐	11		

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TN – Tennessee		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address N/A

14 The books are in care of MARK ROGERS Telephone no. (423) 752-4722
 Located at P. O. BOX 33, HIXSON, TN ZIP + 4 37343

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b****X****c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file Form 8870

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARL J. LAMBERT SIGNAL MOUNTAIN, TN 37377	PRESIDENT 2.00	0.	0.	0.
MARK ROGERS 212 Masters Ct Hixson, TN 33734-3	SECRETARY 2.00	0.	0.	0.
RICHARD P. JAHN, JR SIGNAL MOUNTAIN, TN 37377	DIRECTOR 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	500.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				
0 0 0 TN 0	0 0.00	0.	0.	0.
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		N/A

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1 a 585,613.
b	Average of monthly cash balances	1 b 115,067.
c	Fair market value of all other assets (see instructions)	1 c
d	Total (add lines 1a, b, and c)	1 d 700,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 700,680.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 10,510.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 690,170.
6	Minimum investment return. Enter 5% of line 5	6 34,509.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 34,509.
2a	Tax on investment income for 2008 from Part VI, line 5	2 a 1,212.
b	Income tax for 2008 (This does not include the tax from Part VI).	2 b
c	Add lines 2a and 2b	2 c 1,212.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 33,297.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 33,297.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 33,297.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 18,049.
b	Program-related investments — total from Part IX-B	1 b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 18,049.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 18,049.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				33,297.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008:				
a From 2003	0.			
b From 2004	0.			
c From 2005	0.			
d From 2006	13,265.			
e From 2007	38,539.			
f Total of lines 3a through e	51,804.			
4 Qualifying distributions for 2008 from Part XII, line 4: \$ 18,049.				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				18,049.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	15,248.			15,248.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	36,556.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	36,556.			
10 Analysis of line 9:				
a Excess from 2004	0.			
b Excess from 2005	0.			
c Excess from 2006	0.			
d Excess from 2007	36,556.			
e Excess from 2008	0.			

BAA

Form 990-PF (2008)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85%** of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed .

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a 'Assets' alternative test – enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)** .

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization** .

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
New Life Deliverance Ctr n/a			Educational	
n/a MS 0 MS State Univ na		Exempt	Benevolent Educational Org	1,500.
Columbus MS 0 Heidelberg Bapt Curch n/a		Exempt	Benevolent Benevolent	500.
Heidelberg MS 0 Wayne Academy na		Exempt	Educational Org	2,000.
Heidelberg MS 0		Exempt	Benevolent	6,000.
Total			3a	10,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	99999		14	8,741.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	9999		18	-81,373.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Oil Royalties	531190		15	59,920.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-12,712.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-12,712.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Other Taxes				
FOREIGN TAX				
FED INC TX	1,643.			
EST INC TAX	1,600.			
EXT PAYMENT	1,000.			
Total	4,243.			

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Miscellaneous Expenses				
TN SEC STATE FEE	40.	20.		20.
ACCOUNT FEES	250.	125.		125.
Total	290.	145.		145.

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

DEPLETION OF OIL WELLS INCLUDED ON TAX RETURN NOT ON BOOKS	
MISCELLANEOUS ADJUSTMENTS	1,262.
Total	1,262.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☒ Business ☐ ROBERT C. HATCHER SIGNAL MOUNTAIN, TN 37377	DIRECTOR 1.00	0.	0.	0.
Person ☒ Business ☐ SCOTT TYNES W AINSBORO, MS 39367	DIRECTOR 1.00	0.	0.	500.

Total

0. 0. 500.

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, ProgramsName MARK ROGERSAddress P. O. BOX 33City, St, Zip, Phone HIKSON TN 37343 (423) 752-4722

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

NONE

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION SHOULD FAVOR BENEFICIARIES IN AND AROUND HEIDELBERG, MS AS

Name _____

Address _____

City, St, Zip, Phone _____

The form in which applications should be submitted and information and materials they should include:

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

DIRECTED IN THE LAST WILL & TESTAMENT OF MILDRED E. LAMBERTH.

Form 990-PF, Page 1, Part I, Line 16b

L-16b Stmt

Line 16b - Accounting Fees:		Amount	Net	Adjusted	Disbursements
Name of	Type of Service	Paid	Investment	Net	for Charitable
Provider	Provided	Per Books	Income	Income	Purposes
THOMPSON, ROGERS, &	TAX PREP	5,475.	2,737.		2,738.
Total		<u>5,475.</u>	<u>2,737.</u>		<u>2,738.</u>

Form 990-PF, Page 1, Part I, Line 16c

L-16c Stmt

Line 16c - Other Professional Fees:		Amount	Net	Adjusted	Disbursements
Name of	Type of Service	Paid	Investment	Net	for Charitable
Provider	Provided	Per Books	Income	Income	Purposes
UBS FINANCIAL	INVESTMENT MANAGEMENT	9,833.	4,917.		4,916.
Total		<u>9,833.</u>	<u>4,917.</u>		<u>4,916.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
see USB Financial # 95057	93,382.	74,289.
See USB Financial # 95063	69,490.	70,517.
See USB Financial # 95067	123,393.	81,275.
See USB Financial # 95069	98,461.	85,940.
See USB Financial # 96056	75,000.	12,400.
Total	<u>459,726.</u>	<u>324,421.</u>

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
USB 95063	1,146.	1,190.
Total	<u>1,146.</u>	<u>1,190.</u>

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
USB 95056	77,105.
USB 95057	2,624.
USB 90563	3,715.
USB 95067	2,308.
USB 95069	5,482.
Total	91,234.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
UBS 95069	3,154.
UBS 95067	1,399.
UBS 95063	2,958.
UBS 95057	1,408.
UBS 95056	129,037.
Total	137,956.

Supporting Statement of:

Form 990-PF, p8/Part X, Line 1a

Description	Amount
USB 95056	144,959.
USB 95057	105,413.
USB 90563	107,480.
USB 95067	113,877.
USB 95069	113,884.
Total	585,613.

Supporting Statement of:

Form 990-PF, p8/Part X, Line 1b

Description	Amount
USB 95056	103,627.
USB 95057	2,987.
USB 95063	2,294.
USB 95067	2,179.
USB 95069	3,980.

Continued

Supporting Statement of:

Form 990-PF, p8/Part X, Line 1b

Description	Amount
Total	<u>115,067.</u>

Supporting Statement of:

Form 990-PF, p12/Line 4 Column (d)

Description	Amount
95056	2,248.
95057	1,335.
95063	248.
95067	2,059.
95069	2,851.
Total	<u>8,741.</u>

**Realized gain/(loss)**

from 01/01/2008 to 12/31/2008

LAMBERTH FOUNDATION 1231-08

12-31-08

LAMBERTH FOUNDATION

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized Gain/(Loss)	Percent Gain/(Loss)		
17.00	ABERCROMBIE & FITCH CO CL A	04/17/2008	1,227.76	08/04/2008	922.52	-305.24	-24.86%		S
6.00	ABERCROMBIE & FITCH CO CL A	06/05/2008	425.19	08/04/2008	325.59	-99.60	-23.42%		S
5.00	ABERCROMBIE & FITCH CO CL A	06/16/2008	352.55	08/04/2008	271.33	-81.22	-23.04%		S
2.00	ACTIVISION INC NEW **NAME CHANGE 2008**	04/18/2007	40.88	02/29/2008	53.91	13.03	31.87%		S
10.00	ACTIVISION INC NEW **NAME CHANGE 2008**	04/18/2007	204.42	01/23/2008	262.23	57.81	28.28%		S
88.00	ADVANCED MICRO DEVICES INC	12/27/2007	667.92	12/16/2008	189.95	-477.97	-71.56%		S
85.00	ADVANCED MICRO DEVICES INC	01/15/2008	514.25	12/16/2008	183.47	-330.78	-64.32%		S
15.00	AES CORP	05/18/2007	352.37	01/23/2008	259.93	-92.44	-26.23%		S
55.00	AES CORP	09/04/2007	1,003.16	01/23/2008	953.07	-50.09	-4.99%		S
1.00	ALNYLAM PHARMACEUTICALS INC	09/25/2007	32.98	02/29/2008	28.55	-4.43	-13.43%		S
16.00	ALNYLAM PHARMACEUTICALS INC	05/06/2008	411.50	12/16/2008	358.43	-53.07	-12.90%		S
19.00	AMER EXPRESS CO	06/04/2008	865.79	09/12/2008	733.41	-132.38	-15.29%		S
11.00	AMER EXPRESS CO	06/04/2008	501.25	07/29/2008	391.13	-110.12	-21.97%		S
17.00	AMER INTL GROUP INC **REVERSE SPLIT EFF 06/09**	06/01/2007	1,233.76	02/12/2008	786.78	-446.98	-36.23%		S
13.00	AMER INTL GROUP INC **REVERSE SPLIT EFF 06/09**	11/15/2007	738.51	02/14/2008	593.42	-145.09	-19.65%		S
21.00	AMERIPRISE FINANCIAL INC	10/25/2007	1,323.72	04/25/2008	1,008.71	-315.01	-23.80%		S
10.00	AMERIPRISE FINANCIAL INC	11/06/2007	594.45	04/25/2008	480.34	-114.11	-19.20%		S
10.00	AMERIPRISE FINANCIAL INC	12/03/2007	581.16	04/25/2008	480.34	-100.82	-17.35%		S
8.00	AMERIPRISE FINANCIAL INC	12/19/2007	432.04	04/25/2008	394.27	-47.77	-11.06%		S
6.00	AMERIPRISE FINANCIAL INC	02/14/2008	310.74	04/25/2008	288.20	-22.54	-7.25%		S
6.00	ANADARKO PETROLEUM CORP	07/17/2008	369.89	11/03/2008	196.76	-173.13	-46.81%		S
7.00	APOLLO GROUP INC CL A	07/11/2007	426.88	01/15/2008	558.45	131.57	30.82%		S
64.00	AUDIBLE INC NEW CASH MERGER EFF 3/2008	01/23/2008	531.39	02/14/2008	731.70	200.31	37.70%		S
6.00	AVALONBAY COMMUNITIES INC SBI	02/21/2008	560.70	11/21/2008	254.88	-305.82	-54.54%		S
14.00	BALDOR ELECTRIC CO	02/14/2008	426.01	12/16/2008	221.53	-204.48	-48.00%		S
14.00	BALDOR ELECTRIC CO	04/17/2008	383.73	12/16/2008	221.53	-162.20	-42.27%		S
11.00	BANK OF AMER CORP	07/30/2007	526.41	08/11/2008	320.72	-205.69	-39.07%		S
16.00	BANK OF AMER CORP	04/04/2008	631.02	08/11/2008	466.50	-164.52	-26.07%		S
8.00	BANK OF NEW YORK MELLON CORP	05/15/2008	363.11	09/03/2008	284.75	-78.36	-21.58%		S
22.00	BANK OF NEW YORK MELLON CORP	06/11/2008	893.27	09/03/2008	783.05	-110.22	-12.34%		S
13.00	BHP BILLITON LTD SPON ADR	11/13/2007	964.45	01/17/2008	795.03	-169.42	-17.57%		S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
24.00	BHP BILLITON LTD SPON ADR	06/04/2008	1,982.22	06/27/2008	1,985.80	3.58	0.18%	S
21.00	BHP BILLITON LTD SPON ADR	08/06/2008	1,442.50	10/28/2008	698.75	-743.75	-51.56%	S
13.00	CAPITAL ONE FINCL CORP	05/02/2008	725.62	06/04/2008	611.34	-114.28	-15.75%	S
1.00	CELERA CORP	05/19/2008	12.79	12/16/2008	9.42	-3.37	-26.35%	S
6.00	CELGENE CORP	05/18/2007	386.09	03/11/2008	338.28	-47.81	-12.38%	S
10.00	CELGENE CORP	05/18/2007	643.49	02/28/2008	571.69	-71.80	-11.16%	S
9.00	CELGENE CORP	06/27/2007	525.01	03/11/2008	507.42	-17.59	-3.35%	S
8.00	CELGENE CORP	12/12/2007	402.40	03/11/2008	451.04	48.64	12.09%	S
11.00	CELGENE CORP	12/27/2007	520.33	03/11/2008	620.18	99.85	19.19%	S
1.00	CELGENE CORP	02/29/2008	56.36	03/11/2008	56.38	0.02	0.04%	S
37.00	CEPHEID INC	03/13/2008	902.86	12/16/2008	382.19	-520.67	-57.67%	S
14.00	CEPHEID INC	05/06/2008	331.18	12/16/2008	144.61	-186.57	-56.33%	S
52.00	CEPHEID INC	08/04/2008	871.29	12/16/2008	537.13	-334.16	-38.35%	S
34.00	CEPHEID INC	10/09/2008	391.90	12/16/2008	351.20	-40.70	-10.39%	S
8.00	CIENA CORP NEW	06/07/2007	270.11	04/01/2008	253.92	-16.19	-5.99%	S
27.00	CIENA CORP NEW	01/15/2008	732.33	07/09/2008	588.67	-143.66	-19.62%	S
22.00	CIENA CORP NEW	02/28/2008	603.42	07/09/2008	479.66	-123.76	-20.51%	S
5.00	CIENA CORP NEW	02/29/2008	129.30	07/09/2008	109.01	-20.29	-15.69%	S
18.00	CIENA CORP NEW	06/16/2008	496.05	07/09/2008	392.45	-103.60	-20.88%	S
27.00	CITIGROUP INC	10/14/2008	493.48	11/21/2008	107.81	-385.67	-78.15%	S
29.00	COMPANHIA VALE DO RIO DOCE **NAME CHANGE: 05/ 2009** SPON	04/04/2008	1,064.32	06/04/2008	1,079.90	15.58	1.46%	S
6.00	CONCUR TECHNOLOGIES INC	12/16/2008	180.85	12/31/2008	197.99	17.14	9.48%	S
3.00	CONCUR TECHNOLOGIES INC	12/16/2008	90.42	12/19/2008	93.43	3.01	3.33%	S
25.00	CONTL AIRLINES INC CL B	09/25/2007	791.43	08/04/2008	356.64	-434.79	-54.94%	S
16.00	CONTL AIRLINES INC CL B	12/12/2007	405.30	08/04/2008	228.25	-177.05	-43.68%	S
27.00	CONTL AIRLINES INC CL B	12/27/2007	613.04	08/04/2008	385.17	-227.87	-37.17%	S
4.00	CONTL AIRLINES INC CL B	01/15/2008	99.83	08/04/2008	57.06	-42.77	-42.84%	S
15.00	CONTL AIRLINES INC CL B	01/15/2008	374.38	09/05/2008	278.91	-95.47	-25.50%	S
14.00	CONTL AIRLINES INC CL B	03/13/2008	300.69	09/05/2008	260.31	-40.38	-13.43%	S
28.00	CONTL AIRLINES INC CL B	03/13/2008	601.38	10/21/2008	499.91	-101.47	-16.87%	S
2.00	CONTL AIRLINES INC CL B	04/01/2008	41.53	10/21/2008	35.71	-5.82	-14.01%	S
19.00	CONTL AIRLINES INC CL B	04/01/2008	394.50	12/16/2008	284.24	-110.26	-27.95%	S
73.00	CONTL AIRLINES INC CL B	05/06/2008	1,264.14	12/16/2008	1,092.09	-172.05	-13.61%	S



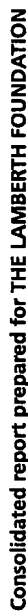
Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
24.00	CONTL AIRLINES INC CL B	06/05/2008	369.54	12/16/2008	359.04	-10.50	-2.84%	S
75.00	CONTL AIRLINES INC CL B	07/01/2008	732.75	12/16/2008	1,122.01	389.26	53.12%	S
20.00	CREDIT SUISSE GROUP SPON ADR	08/17/2007	1,334.37	02/21/2008	956.12	-378.25	-28.35%	S
9.00	CREDIT SUISSE GROUP SPON ADR	12/28/2007	542.36	02/21/2008	430.25	-112.11	-20.67%	S
3.00	CTRIIP.COM INTL LTD ADS	03/12/2007	90.72	02/29/2008	181.97	91.25	100.58%	S
1.00	CTRIIP.COM INTL LTD ADS	08/21/2007	38.80	04/17/2008	53.71	14.91	38.43%	S
11.00	CTRIIP.COM INTL LTD ADS	01/23/2008	493.92	12/16/2008	216.44	-277.48	-56.18%	S
9.00	CTRIIP.COM INTL LTD ADS	02/28/2008	548.77	12/16/2008	177.09	-371.68	-67.73%	S
10.00	CTRIIP.COM INTL LTD ADS	05/19/2008	576.31	12/16/2008	196.76	-379.55	-65.86%	S
9.00	CTRIIP.COM INTL LTD ADS	07/01/2008	412.02	12/16/2008	177.09	-234.93	-57.02%	S
7.00	CTRIIP.COM INTL LTD ADS	08/04/2008	319.13	12/16/2008	137.74	-181.39	-56.84%	S
3.00	CTRIIP.COM INTL LTD ADS	10/09/2008	117.63	12/16/2008	59.03	-58.60	-49.82%	S
12.00	CTRIIP.COM INTL LTD ADS	10/21/2008	373.02	12/16/2008	236.12	-136.90	-36.70%	S
5.00	CURIS INC	02/29/2008	7.35	12/17/2008	3.93	-3.42	-46.53%	S
34.00	D R HORTON INC	04/01/2008	574.62	12/16/2008	248.10	-326.52	-56.82%	S
42.00	D R HORTON INC	04/01/2008	709.82	08/04/2008	471.80	-238.02	-33.53%	S
22.00	D R HORTON INC	04/17/2008	346.83	12/16/2008	160.53	-186.30	-53.72%	S
34.00	D R HORTON INC	05/06/2008	564.40	12/16/2008	248.10	-316.30	-56.04%	S
24.00	D R HORTON INC	05/19/2008	362.74	12/16/2008	175.13	-187.61	-51.72%	S
68.00	D R HORTON INC	06/05/2008	836.50	12/16/2008	496.20	-340.30	-40.68%	S
49.00	D R HORTON INC	07/01/2008	515.48	12/16/2008	357.55	-157.93	-30.64%	S
39.00	D R HORTON INC	09/05/2008	457.96	12/16/2008	284.58	-173.38	-37.86%	S
23.00	DENBURY RESOURCES INC NEW	08/03/2007	472.23	06/05/2008	786.27	314.04	66.50%	S
16.00	DENBURY RESOURCES INC NEW	08/03/2007	328.51	03/11/2008	519.27	190.76	58.07%	S
2.00	DENBURY RESOURCES INC NEW	08/03/2007	41.06	02/29/2008	63.63	22.57	54.97%	S
36.00	DENBURY RESOURCES INC NEW	07/09/2008	1,177.95	12/16/2008	330.73	-847.22	-71.92%	S
22.00	DENBURY RESOURCES INC NEW	08/25/2008	544.74	12/16/2008	202.11	-342.63	-62.90%	S
9.00	DENBURY RESOURCES INC NEW	09/05/2008	195.79	12/16/2008	82.68	-113.11	-57.77%	S
73.00	DENBURY RESOURCES INC NEW	11/20/2008	435.96	12/16/2008	670.65	234.69	53.83%	S
8.00	DOLBY LABORATORIES INC CL A	02/28/2008	360.80	04/01/2008	288.22	-72.58	-20.12%	S
1.00	DOLBY LABORATORIES INC CL A	02/29/2008	44.96	04/01/2008	36.03	-8.93	-19.86%	S
12.00	DOLBY LABORATORIES INC CL A	03/13/2008	526.13	04/01/2008	432.34	-93.79	-17.83%	S
30.00	DOLBY LABORATORIES INC CL A	07/18/2008	1,198.53	12/16/2008	873.92	-324.61	-27.08%	S
14.00	DOLBY LABORATORIES INC CL A	09/22/2008	563.25	12/16/2008	407.83	-155.42	-27.59%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized	Percent		
						Gain/(Loss)	Gain/(Loss)		
5.00	DOLBY LABORATORIES INC CL A	10/09/2008	152.69	12/16/2008	145.65	-7.04	-4.61%		S
11.00	DOW CHEMICAL	10/28/2008	267.50	12/22/2008	213.28	-54.22	-20.27%		S
151.00	DYNEGY INC NEW (DELA) CL A	04/01/2008	1,217.74	08/25/2008	887.02	-330.72	-27.16%		S
12.00	EATON CORP	07/30/2007	1,174.29	07/29/2008	834.59	-339.70	-28.93%		S
41.00	EL PASO CORP	05/18/2007	653.95	04/01/2008	688.52	34.57	5.29%		S
42.00	EL PASO CORP	06/07/2007	703.66	04/01/2008	705.31	1.65	0.23%		S
65.00	ENERGYSOLUTIONS INC DEP SHS	08/04/2008	1,309.61	11/20/2008	226.22	-1,083.39	-82.73%		S
2.00	FIRST SOLAR INC	06/16/2008	555.75	10/09/2008	272.05	-283.70	-51.05%		S
2.00	FIRST SOLAR INC	08/25/2008	543.83	10/09/2008	272.05	-271.78	-49.98%		S
3.00	FIRST SOLAR INC	09/22/2008	680.79	10/09/2008	408.08	-272.71	-40.06%		S
1.00	FLOWERVE CORP	07/23/2007	76.19	02/14/2008	99.71	23.52	30.87%		S
13.00	FLOWERVE CORP	08/03/2007	902.45	02/14/2008	1,296.22	393.77	43.63%		S
28.00	FMC TECHNOLOGIES INC	11/20/2008	632.58	12/16/2008	669.82	37.24	5.89%		S
25.00	GARMIN LTD	02/28/2008	1,527.33	04/17/2008	1,071.12	-456.21	-29.87%		S
1.00	GARMIN LTD	02/29/2008	58.47	04/17/2008	42.85	-15.62	-26.71%		S
23.00	GAYLORD ENTERTAINMENT CO NEW	11/29/2007	970.84	07/01/2008	512.44	-458.40	-47.22%		S
13.00	GAYLORD ENTERTAINMENT CO NEW	04/17/2008	407.45	07/01/2008	289.64	-117.81	-28.91%		S
18.00	GENL ELECTRIC CO	03/28/2008	660.30	06/27/2008	474.13	-186.17	-28.19%		S
32.00	GENL ELECTRIC CO	09/25/2008	829.66	11/21/2008	427.28	-402.38	-48.50%		S
31.00	GIVEN IMAGING LTD SHS ORD	01/23/2008	503.13	12/16/2008	267.30	-235.83	-46.87%		S
27.00	GIVEN IMAGING LTD SHS ORD	03/13/2008	422.78	12/16/2008	232.81	-189.97	-44.93%		S
2.00	GOLDMAN SACHS GROUP INC	04/15/2008	325.79	09/18/2008	201.05	-124.74	-38.29%		S
10.00	H & R BLOCK INC	07/26/2007	205.40	03/17/2008	177.03	-28.37	-13.81%		S
15.00	H & R BLOCK INC	08/14/2007	293.49	03/17/2008	265.54	-27.95	-9.52%		S
10.00	H & R BLOCK INC	08/27/2007	192.02	03/17/2008	177.03	-14.99	-7.81%		S
9.00	HALLIBURTON CO (HOLDING COMPANY)	02/14/2008	323.04	07/17/2008	410.74	87.70	27.15%		S
42.00	HALLIBURTON CO (HOLDING COMPANY)	02/14/2008	1,507.54	10/20/2008	838.84	-668.70	-44.36%		S
5.00	HALLIBURTON CO (HOLDING COMPANY)	02/14/2008	179.47	08/13/2008	223.59	44.12	24.58%		S
6.00	HARTFORD FINCL SERVICES GROUP INC	11/15/2007	561.27	03/06/2008	401.19	-160.08	-28.52%		S
5.00	HERMAN MILLER INC	07/02/2007	161.22	02/13/2008	154.95	-6.27	-3.89%		S
5.00	HERMAN MILLER INC	10/11/2007	143.55	09/22/2008	131.97	-11.58	-8.07%		S
5.00	HESS CORP	12/28/2007	510.23	12/16/2008	239.16	-271.07	-53.13%		S
3.00	HESS CORP	02/14/2008	275.10	12/16/2008	143.50	-131.60	-47.84%		S
52.00	HOLOGIC INC	10/16/2007	1,759.20	05/27/2008	1,235.76	-523.44	-29.75%		S

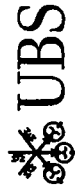


Gain or Loss								
Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Realized Gain/(Loss)	Percent Gain/(Loss)	Term
12.00	HOLOGIC INC	10/16/2007	405.97	04/17/2008	333.58	-72.39	-17.83%	S
1.00	HOLOGIC INC	10/16/2007	67.66	02/29/2008	60.06	-7.60	-11.23%	S
18.00	HOLOGIC INC	11/29/2007	596.44	05/27/2008	427.76	-168.68	-28.28%	S
1.00	ILLUMINA INC	11/01/2007	57.06	02/29/2008	72.53	15.47	27.11%	S
4.00	ILLUMINA INC	11/01/2007	228.26	07/01/2008	348.23	119.97	52.56%	S
7.00	ILLUMINA INC	11/01/2007	399.45	05/19/2008	556.00	156.55	39.19%	S
38.00	INFINERA CORP	06/27/2007	917.62	01/15/2008	356.72	-560.90	-61.13%	S
26.00	INFINERA CORP	08/21/2007	473.55	01/15/2008	244.07	-229.48	-48.46%	S
39.00	INFINERA CORP	11/01/2007	858.01	01/15/2008	366.10	-491.91	-57.33%	S
3.00	INTERACTIVE BROKERS GROUP INC CL A	05/18/2007	80.90	02/29/2008	93.46	12.56	15.53%	S
13.00	INTERACTIVE BROKERS GROUP INC CL A	05/18/2007	350.55	01/23/2008	408.18	57.63	16.44%	S
29.00	INTERACTIVE BROKERS GROUP INC CL A	05/06/2008	932.02	12/16/2008	514.19	-417.83	-44.83%	S
16.00	INTERACTIVE BROKERS GROUP INC CL A	08/25/2008	431.64	12/16/2008	283.69	-147.95	-34.28%	S
29.00	INTERACTIVE BROKERS GROUP INC CL A	10/09/2008	591.65	12/16/2008	514.19	-77.46	-13.09%	S
10.00	INTL RECTIFIER CORP	09/25/2007	318.82	09/22/2008	199.00	-119.82	-37.58%	S
15.00	INTL RECTIFIER CORP	01/15/2008	396.67	10/09/2008	252.65	-144.02	-36.31%	S
14.00	INTL RECTIFIER CORP	06/05/2008	350.29	10/09/2008	235.81	-114.48	-32.68%	S
7.00	ITRON INC	05/19/2008	647.40	12/16/2008	383.20	-264.20	-40.81%	S
3.00	ITRON INC	10/09/2008	224.88	12/16/2008	164.23	-60.65	-26.97%	S
11.00	J CREW GROUP INC	05/06/2008	530.92	06/16/2008	371.26	-159.66	-30.07%	S
14.00	J CREW GROUP INC	06/05/2008	512.53	06/16/2008	472.52	-40.01	-7.81%	S
23.00	J CREW GROUP INC	08/25/2008	583.85	12/16/2008	275.94	-307.91	-52.74%	S
19.00	J CREW GROUP INC	09/22/2008	593.17	12/16/2008	227.95	-365.22	-61.57%	S
45.00	JANUS CAPITAL GROUP INC	05/06/2008	1,387.89	11/20/2008	257.35	-1,130.54	-81.46%	S
19.00	JANUS CAPITAL GROUP INC	05/19/2008	548.38	11/20/2008	108.66	-439.72	-80.19%	S
10.00	JANUS CAPITAL GROUP INC	06/05/2008	299.84	11/20/2008	57.19	-242.65	-80.93%	S
49.00	JDS UNIPHASE CORP NEW 2006	12/27/2007	664.61	12/16/2008	184.00	-480.61	-72.31%	S
35.00	JDS UNIPHASE CORP NEW 2006	01/15/2008	396.95	12/16/2008	131.43	-265.52	-66.89%	S
13.00	JDS UNIPHASE CORP NEW 2006	02/29/2008	170.58	12/16/2008	48.82	-121.76	-71.38%	S
62.00	JDS UNIPHASE CORP NEW 2006	05/19/2008	734.08	12/16/2008	232.81	-501.27	-68.29%	S
44.00	JUNIPER NETWORKS INC	01/15/2008	1,202.87	12/16/2008	757.82	-445.05	-37.00%	S
18.00	JUNIPER NETWORKS INC	03/13/2008	464.20	12/16/2008	310.02	-154.18	-33.21%	S
15.00	JUNIPER NETWORKS INC	04/17/2008	348.49	12/16/2008	258.35	-90.14	-25.87%	S
25.00	JUNIPER NETWORKS INC	06/16/2008	606.61	12/16/2008	430.58	-176.03	-29.02%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
23.00	JUNIPER NETWORKS INC	07/01/2008	508.00	12/16/2008	396.13	-109.87	-21.71%	S
30.00	JUNIPER NETWORKS INC	10/09/2008	537.95	12/16/2008	516.70	-21.25	-3.95%	S
5.00	KIMBERLY CLARK CORP	02/14/2008	321.25	07/17/2008	276.13	-45.12	-14.05%	S
7.00	KLA - TENCOR CORP	08/03/2007	390.44	04/01/2008	270.62	-119.82	-30.69%	S
2.00	KLA - TENCOR CORP	02/29/2008	84.50	04/01/2008	77.32	-7.18	-8.50%	S
22.00	LAM RESEARCH CORP	04/01/2008	880.07	12/16/2008	483.90	-396.17	-45.02%	S
12.00	LAUDER ESTEE COS CL A	07/09/2008	556.13	10/09/2008	502.58	-53.55	-9.63%	S
13.00	LAUDER ESTEE COS CL A	08/04/2008	582.19	10/09/2008	544.46	-37.73	-6.48%	S
14.00	LINCOLN NATL CORP IND	02/14/2008	741.73	09/16/2008	594.21	-147.52	-19.89%	S
15.00	M & T BANK CORP	04/15/2008	1,278.96	07/17/2008	1,003.52	-275.44	-21.54%	S
26.00	MARRIOTT INTL INC NEW CL A	07/17/2008	687.94	10/07/2008	509.98	-177.96	-25.87%	S
26.00	MCAFEES INC	10/16/2007	1,013.01	02/14/2008	882.81	-130.20	-12.85%	S
19.00	MCAFEES INC	11/29/2007	746.88	02/14/2008	645.13	-101.55	-13.60%	S
20.00	MCCLATCHY CO (HOLDING CO) CL A	07/17/2007	559.51	05/12/2008	186.19	-373.32	-66.72%	S
5.00	MCCLATCHY CO (HOLDING CO) CL A	07/17/2007	139.88	05/13/2008	46.92	-92.96	-66.46%	S
15.00	MCCLATCHY CO (HOLDING CO) CL A	08/02/2007	345.99	05/13/2008	140.75	-205.24	-59.32%	S
94.00	MELCO CROWN ENTERTAINMENT LTD ADR	11/29/2007	1,392.93	02/14/2008	1,102.25	-290.68	-20.87%	S
75.00	MELCO CROWN ENTERTAINMENT LTD ADR	12/12/2007	999.07	02/14/2008	879.46	-119.61	-11.97%	S
2.00	MEMC ELECTRONIC MATERIALS INC	09/25/2007	122.64	02/14/2008	161.33	38.69	31.55%	S
13.00	MEMC ELECTRONIC MATERIALS INC	09/25/2007	797.18	01/15/2008	897.05	99.87	12.53%	S
17.00	MEMC ELECTRONIC MATERIALS INC	11/01/2007	1,217.39	02/14/2008	1,371.29	153.90	12.64%	S
39.00	MERCADOLIBRE INC	07/16/2008	1,323.45	12/16/2008	582.91	-740.54	-55.96%	S
12.00	MERCADOLIBRE INC	08/25/2008	363.00	12/16/2008	179.36	-183.64	-50.59%	S
17.00	MERCADOLIBRE INC	10/09/2008	336.11	12/16/2008	254.09	-82.02	-24.40%	S
35.00	MERCK & CO **NAME CHANGE: 11/ 2009**	02/14/2008	1,647.14	07/29/2008	1,118.75	-528.39	-32.08%	S
28.00	MERCK & CO **NAME CHANGE: 11/ 2009**	02/21/2008	1,292.18	07/29/2008	895.00	-397.18	-30.74%	S
19.00	MERCK & CO **NAME CHANGE: 11/ 2009**	07/17/2008	694.98	07/29/2008	607.32	-87.66	-12.61%	S
5.00	METLIFE INC	02/21/2008	297.19	12/22/2008	161.42	-135.77	-45.68%	S
18.00	MIRANT CORP NEW	08/13/2007	707.68	06/04/2008	725.96	18.28	2.58%	S
16.00	MIRANT CORP NEW	02/21/2008	582.92	06/04/2008	645.29	62.37	10.70%	S
15.00	MOODYS CORP	08/21/2007	711.52	06/23/2008	547.15	-164.37	-23.10%	S
15.00	MOODYS CORP	08/21/2007	711.52	06/04/2008	600.32	-111.20	-15.63%	S
5.00	MOODYS CORP	08/21/2007	237.17	05/19/2008	229.77	-7.40	-3.12%	S
5.00	MOODYS CORP	08/21/2007	237.17	05/12/2008	198.71	-38.46	-16.22%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

			Gain or Loss			
Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Term
5.00	MOODY'S CORP	10/25/2007	220.08	06/23/2008	182.38	S
5.00	MOODY'S CORP	10/25/2007	220.08	06/25/2008	185.37	S
10.00	MOODY'S CORP	10/26/2007	432.74	06/25/2008	370.74	S
5.00	MOODY'S CORP	10/31/2007	218.36	06/25/2008	185.37	S
10.00	MOODY'S CORP	11/16/2007	380.40	06/25/2008	370.74	S
35.00	MORGAN STANLEY	09/25/2008	944.48	10/14/2008	759.62	S
1.00	MOVE INC	02/29/2008	2.52	12/16/2008	1.35	S
16.00	MURPHY OIL CORP	02/08/2008	1,162.13	11/21/2008	625.93	S
6.00	MYRIAD GENETICS INC NEW	02/14/2008	234.09	10/09/2008	371.21	S
11.00	MYRIAD GENETICS INC NEW	02/14/2008	429.16	10/21/2008	679.65	S
13.00	NASDAQ OMX GROUP (THE)	02/28/2008	546.92	12/16/2008	311.90	S
8.00	NASDAQ OMX GROUP (THE)	03/13/2008	326.37	12/16/2008	191.94	S
11.00	NASDAQ OMX GROUP (THE)	04/17/2008	448.92	12/16/2008	263.92	S
17.00	NASDAQ OMX GROUP (THE)	06/16/2008	561.18	12/16/2008	407.87	S
13.00	NASDAQ OMX GROUP (THE)	09/05/2008	401.26	12/16/2008	311.90	S
14.00	NATL-OILWELLVARCO INC	02/14/2008	887.85	07/17/2008	1,066.07	S
18.00	NATL-OILWELLVARCO INC	02/14/2008	1,141.53	10/07/2008	604.29	S
9.00	NATL-OILWELLVARCO INC	03/19/2008	519.29	10/07/2008	302.15	S
13.00	NETAPP INC	12/27/2007	329.33	12/16/2008	181.86	S
35.00	NETAPP INC	03/13/2008	759.15	12/16/2008	489.61	S
26.00	NETAPP INC	06/05/2008	632.42	12/16/2008	363.71	S
11.00	NETAPP INC	11/10/2008	139.15	12/16/2008	153.88	S
16.00	NETLOGIC MICROSYSTEMS INC	08/04/2008	481.17	12/16/2008	313.59	S
12.00	NETLOGIC MICROSYSTEMS INC	10/09/2008	315.38	12/16/2008	235.19	S
1.00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC SPON ADR	01/23/2008	48.27	02/29/2008	62.61	S
6.00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC SPON ADR	01/23/2008	289.61	11/10/2008	338.55	S
1.00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC SPON ADR	02/14/2008	57.87	11/10/2008	56.43	S
16.00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC SPON ADR	02/14/2008	925.92	12/16/2008	842.90	S
10.00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC SPON ADR	07/01/2008	575.10	12/16/2008	526.82	S
49.00	NOKIA CORP SPONS ADR FINLAND ADR	12/13/2007	1,888.53	10/31/2008	764.49	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized Gain/(Loss)	Percent Gain/(Loss)		
24.00	NORDSTROM INC	06/04/2008	846.69	09/30/2008	690.31	-156.38	-18.47%		S
15.00	NRG ENERGY INC NEW	09/24/2007	622.20	09/18/2008	395.56	-226.64	-36.43%		S
30.00	NRG ENERGY INC NEW	09/24/2007	1,244.41	09/12/2008	1,001.38	-243.03	-19.53%		S
9.00	NRG ENERGY INC NEW	02/11/2008	343.62	09/18/2008	237.34	-106.28	-30.93%		S
12.00	NRG ENERGY INC NEW	02/21/2008	476.68	09/18/2008	316.45	-160.23	-33.61%		S
15.00	NUANCE COMMUNICATIONS INC	04/18/2007	249.50	03/11/2008	261.29	11.79	4.73%		S
15.00	NUANCE COMMUNICATIONS INC	01/15/2008	238.47	12/16/2008	136.94	-101.53	-42.58%		S
47.00	NUANCE COMMUNICATIONS INC	06/05/2008	852.69	12/16/2008	429.06	-423.63	-49.68%		S
9.00	NUCOR CORP	04/15/2008	618.28	07/29/2008	535.25	-83.03	-13.43%		S
18.00	NUCOR CORP	06/04/2008	1,333.80	07/29/2008	1,070.49	-263.31	-19.74%		S
7.00	NUCOR CORP	06/27/2008	526.70	07/29/2008	416.30	-110.40	-20.96%		S
25.00	NVIDIA CORP	01/23/2008	581.30	02/28/2008	553.53	-27.77	-4.78%		S
70.00	NVIDIA CORP	02/14/2008	1,719.96	02/28/2008	1,549.87	-170.09	-9.89%		S
62.00	NVIDIA CORP	07/01/2008	1,150.10	07/09/2008	737.98	-412.12	-35.83%		S
24.00	PACCAR INC	11/20/2008	564.15	12/16/2008	659.08	94.93	16.83%		S
18.00	PENNEY J C CO INC (HLDG CO)	12/28/2007	787.42	07/17/2008	567.18	-220.24	-27.97%		S
3.00	PENNEY J C CO INC (HLDG CO)	02/14/2008	138.12	07/17/2008	94.53	-43.59	-31.56%		S
9.00	PENNEY J C CO INC (HLDG CO)	04/15/2008	352.50	07/17/2008	283.59	-68.91	-19.55%		S
30.00	PFIZER INC	05/10/2007	804.60	02/21/2008	671.29	-133.31	-16.57%		S
40.00	PFIZER INC	01/07/2008	927.57	02/21/2008	895.06	-32.51	-3.50%		S
13.00	PNC FINANCIAL SERVICES GROUP	12/28/2007	854.67	04/15/2008	812.87	-41.80	-4.89%		S
7.00	PNC FINANCIAL SERVICES GROUP	02/21/2008	434.81	04/15/2008	437.70	2.89	0.66%		S
4.00	PNC FINANCIAL SERVICES GROUP	04/10/2008	259.70	04/15/2008	250.11	-9.59	-3.69%		S
5.00	POLO RALPH LAUREN CORP	01/15/2008	257.14	08/25/2008	361.21	104.07	40.47%		S
4.00	POLO RALPH LAUREN CORP	01/15/2008	205.71	02/28/2008	262.29	56.58	27.50%		S
15.00	POLO RALPH LAUREN CORP	01/15/2008	771.42	12/16/2008	659.57	-111.85	-14.50%		S
5.00	POLO RALPH LAUREN CORP	01/15/2008	257.14	09/22/2008	344.27	87.13	33.88%		S
9.00	POLO RALPH LAUREN CORP	02/14/2008	601.65	12/16/2008	395.74	-205.91	-34.22%		S
2.00	POLO RALPH LAUREN CORP	02/29/2008	124.64	12/16/2008	87.94	-36.70	-29.44%		S
9.00	POLO RALPH LAUREN CORP	04/01/2008	548.34	12/16/2008	395.74	-152.60	-27.83%		S
4.00	POTASH CORP SASK INC CANADA	06/27/2008	912.72	08/08/2008	723.16	-189.56	-20.77%		S
16.00	PRICELINE.COM INC NEW	10/21/2008	928.63	12/16/2008	1,058.25	129.62	13.96%		S
8.00	PUBLIC SERVICE ENTERPRSE GROUP INC	11/13/2007	363.62	02/21/2008	364.90	1.28	0.35%		S
12.00	QUANTA SERVICES INC	05/18/2007	351.52	04/01/2008	291.36	-60.16	-17.11%		S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
1.00	QUANTA SERVICES INC	05/18/2007	29.29	02/29/2008	23.82	-5.47	-18.68%	S
7.00	QUANTA SERVICES INC	05/18/2007	205.05	04/17/2008	175.66	-29.39	-14.33%	S
10.00	QUANTA SERVICES INC	06/07/2007	292.65	04/17/2008	250.95	-41.70	-14.25%	S
13.00	QUANTA SERVICES INC	06/07/2007	380.44	05/19/2008	397.31	16.87	4.43%	S
7.00	QUANTA SERVICES INC	08/21/2007	175.79	05/19/2008	213.94	38.15	21.70%	S
14.00	QUANTA SERVICES INC	08/21/2007	351.59	06/05/2008	441.70	90.11	25.63%	S
34.00	QUANTA SERVICES INC	02/14/2008	720.06	12/16/2008	628.31	-91.75	-12.74%	S
16.00	QUANTA SERVICES INC	10/09/2008	323.21	12/16/2008	295.68	-27.53	-8.52%	S
27.00	RED HAT INC	08/04/2008	579.12	12/16/2008	326.06	-253.06	-43.70%	S
13.00	RED HAT INC	10/09/2008	189.20	12/16/2008	156.99	-32.21	-17.02%	S
31.00	RED HAT INC	10/21/2008	410.71	12/16/2008	374.36	-36.35	-8.85%	S
1.00	RIO TINTO PLC SPON ADR	03/05/2007	205.34	02/14/2008	434.58	229.24	111.84%	S
2.00	RIO TINTO PLC SPON ADR	07/30/2007	568.50	06/04/2008	923.62	355.12	62.47%	S
2.00	RIO TINTO PLC SPON ADR	01/17/2008	694.60	06/04/2008	923.62	229.02	32.97%	S
34.00	SAFEWAY INC	06/04/2008	1,086.07	12/05/2008	801.13	-284.94	-26.24%	S
10.00	SAFEWAY INC	06/27/2008	295.74	12/05/2008	235.63	-60.11	-20.33%	S
23.00	SAKS INC	03/13/2008	291.86	08/04/2008	224.02	-67.84	-23.24%	S
27.00	SAKS INC	03/13/2008	342.62	07/18/2008	292.31	-50.31	-14.68%	S
43.00	SAKS INC	04/01/2008	559.58	08/04/2008	418.82	-140.76	-25.15%	S
2.00	SAKS INC	04/01/2008	26.03	08/25/2008	21.17	-4.86	-18.67%	S
31.00	SAKS INC	04/17/2008	380.29	08/25/2008	328.10	-52.19	-13.72%	S
24.00	SAKS INC	06/16/2008	300.08	08/25/2008	254.01	-46.07	-15.35%	S
7.00	SALESFORCE.COM INC	02/14/2008	392.65	12/16/2008	220.58	-172.07	-43.82%	S
5.00	SALESFORCE.COM INC	08/25/2008	283.58	12/16/2008	157.55	-126.03	-44.44%	S
5.00	SALESFORCE.COM INC	09/05/2008	263.04	12/16/2008	157.55	-105.49	-40.10%	S
16.00	SALESFORCE.COM INC	10/09/2008	599.47	12/16/2008	504.17	-95.30	-15.90%	S
11.00	SALESFORCE.COM INC	10/21/2008	334.53	12/16/2008	346.62	12.09	3.61%	S
5.00	SANDISK CORP	10/16/2007	235.04	05/19/2008	150.65	-84.39	-35.90%	S
29.00	SANDISK CORP	10/16/2007	1,363.25	04/17/2008	756.45	-606.80	-44.51%	S
11.00	SANDISK CORP	11/01/2007	494.75	06/16/2008	269.16	-225.59	-45.60%	S
6.00	SANDISK CORP	11/01/2007	269.87	05/19/2008	180.77	-89.10	-33.02%	S
17.00	SANDISK CORP	11/01/2007	764.62	07/18/2008	301.24	-463.38	-60.60%	S
6.00	SANDISK CORP	11/29/2007	227.79	07/18/2008	106.32	-121.47	-53.33%	S
20.00	SANDISK CORP	11/29/2007	759.30	09/22/2008	455.33	-303.97	-40.03%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
6.00	SANDISK CORP	12/27/2007	204.18	09/22/2008	136.60	-67.58	-33.10%	S
8.00	SANDISK CORP	12/27/2007	272.24	10/09/2008	144.80	-127.44	-46.81%	S
19.00	SANDISK CORP	01/23/2008	474.57	10/09/2008	343.91	-130.66	-27.53%	S
5.00	SANDISK CORP	02/29/2008	117.55	10/09/2008	90.50	-27.05	-23.01%	S
25.00	SANDISK CORP	03/13/2008	577.30	10/09/2008	452.51	-124.79	-21.62%	S
8.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	02/28/2008	274.63	12/16/2008	231.44	-43.19	-15.73%	S
8.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	06/05/2008	266.02	12/16/2008	231.44	-34.58	-13.00%	S
16.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	07/01/2008	432.80	12/16/2008	462.87	30.07	6.95%	S
14.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	08/04/2008	384.90	12/16/2008	405.01	20.11	5.22%	S
10.00	SHAW GROUP INC	01/15/2008	594.08	12/16/2008	190.01	-404.07	-68.02%	S
15.00	SHAW GROUP INC	02/14/2008	926.05	12/16/2008	285.01	-641.04	-69.22%	S
1.00	SHAW GROUP INC	02/29/2008	64.52	12/16/2008	19.00	-45.52	-70.55%	S
15.00	SHAW GROUP INC	07/09/2008	831.82	12/16/2008	285.01	-546.81	-65.74%	S
7.00	SHAW GROUP INC	08/25/2008	339.77	12/16/2008	133.00	-206.77	-60.86%	S
15.00	SHAW GROUP INC	09/22/2008	552.93	12/16/2008	285.01	-267.92	-48.45%	S
18.00	SHAW GROUP INC	11/10/2008	334.29	12/16/2008	342.01	7.72	2.31%	S
20.00	SILICON LABORATORIES INC	01/23/2008	524.17	12/16/2008	440.96	-83.21	-15.87%	S
20.00	SILICON LABORATORIES INC	02/14/2008	656.01	12/16/2008	440.96	-215.05	-32.78%	S
11.00	SILICON LABORATORIES INC	07/18/2008	361.02	12/16/2008	242.53	-118.49	-32.82%	S
12.00	SILICON LABORATORIES INC	09/05/2008	367.41	12/16/2008	264.58	-102.83	-27.99%	S
5.00	SILICON LABORATORIES INC	10/09/2008	135.10	12/16/2008	110.24	-24.86	-18.40%	S
25.00	SOTHEBYS	12/03/2007	921.78	09/18/2008	511.60	-410.18	-44.50%	S
1.00	STATE STREET CORP	06/11/2008	68.83	10/07/2008	41.61	-27.22	-39.55%	S
12.00	STATE STREET CORP	06/11/2008	826.00	09/25/2008	678.26	-147.74	-17.89%	S
4.00	STATE STREET CORP	06/27/2008	256.38	10/07/2008	166.44	-89.94	-35.08%	S
3.00	STATE STREET CORP	07/17/2008	208.47	10/07/2008	124.83	-83.64	-40.12%	S
11.00	STATE STREET CORP	07/29/2008	756.04	10/07/2008	457.71	-298.33	-39.46%	S
5.00	STATE STREET CORP	09/03/2008	345.48	10/07/2008	208.05	-137.43	-39.78%	S
56.00	T HQ INC NEW	10/16/2007	1,336.91	03/11/2008	1,032.61	-304.30	-22.78%	S
4.00	T HQ INC NEW	10/16/2007	95.49	02/29/2008	74.99	-20.50	-21.47%	S
18.00	T HQ INC NEW	12/12/2007	495.18	03/11/2008	331.91	-163.27	-32.97%	S
41.00	TD AMERITRADE HOLDING CORP	01/23/2008	668.23	12/16/2008	520.88	-147.35	-22.05%	S
26.00	TD AMERITRADE HOLDING CORP	05/06/2008	487.74	12/16/2008	330.31	-157.43	-32.28%	S
15.00	TD AMERITRADE HOLDING CORP	10/21/2008	195.82	12/16/2008	190.56	-5.26	-2.69%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
22.00	THOMAS & BETTS CORP TENN	07/23/2007	1,409.80	02/14/2008	897.36	-512.44	-36.35%	S
10.00	TIFFANY & CO NEW	02/14/2008	400.12	10/21/2008	263.04	-137.08	-34.26%	S
7.00	TIFFANY & CO NEW	02/14/2008	280.09	10/09/2008	192.54	-87.55	-31.26%	S
8.00	TIFFANY & CO NEW	02/14/2008	320.10	09/22/2008	292.80	-27.30	-8.53%	S
10.00	TIFFANY & CO NEW	02/14/2008	400.12	02/28/2008	392.64	-7.48	-1.87%	S
20.00	TIFFANY & CO NEW	02/14/2008	800.24	12/16/2008	464.59	-335.65	-41.94%	S
2.00	TIFFANY & CO NEW	02/29/2008	75.03	12/16/2008	46.46	-28.57	-38.08%	S
9.00	TIFFANY & CO NEW	04/17/2008	373.26	12/16/2008	209.07	-164.19	-43.98%	S
38.00	TIME WARNER INC **REVERSE SPLIT EFF 3/2009**	08/27/2007	726.94	03/18/2008	544.06	-182.88	-25.16%	S
44.00	TJX COS INC NEW	08/24/2007	1,316.57	04/15/2008	1,347.81	31.24	2.37%	S
4.00	TRANSCOCEAN INC NEW SHS **NAME CHANGE	12/19/2007	545.07	12/16/2008	220.47	-324.60	-59.55%	S
1.00	TRANSCOCEAN INC NEW SHS **NAME CHANGE	12/28/2007	146.08	12/16/2008	55.12	-90.96	-62.27%	S
2.00	TRIMBLE NAVIGATION LTD	02/14/2008	56.78	02/29/2008	54.53	-2.25	-3.96%	S
37.00	TRIMBLE NAVIGATION LTD	02/14/2008	1,050.37	12/16/2008	745.52	-304.85	-29.02%	S
7.00	TRIMBLE NAVIGATION LTD	02/14/2008	198.72	06/16/2008	257.55	58.83	29.60%	S
15.00	TRIMBLE NAVIGATION LTD	08/04/2008	484.77	12/16/2008	302.24	-182.53	-37.65%	S
10.00	UNITED STATES STEEL CORP NEW	07/29/2008	1,616.93	09/08/2008	1,084.41	-552.52	-34.17%	S
3.00	URS CORP NEW	02/28/2008	125.48	08/04/2008	121.44	-4.04	-3.22%	S
22.00	URS CORP NEW	02/28/2008	920.17	06/05/2008	1,059.46	139.29	15.14%	S
3.00	URS CORP NEW	02/29/2008	120.63	08/25/2008	136.52	15.89	13.17%	S
4.00	URS CORP NEW	02/29/2008	160.84	08/04/2008	161.91	1.07	0.67%	S
6.00	URS CORP NEW	03/13/2008	210.06	12/16/2008	237.14	27.08	12.89%	S
10.00	URS CORP NEW	03/13/2008	350.10	08/25/2008	455.07	104.97	29.98%	S
45.00	URS CORP NEW	07/09/2008	1,693.70	12/16/2008	1,778.54	84.84	5.01%	S
7.00	URS CORP NEW	11/10/2008	230.24	12/16/2008	276.66	46.42	20.16%	S
10.00	US BANCORP DEL (NEW)	12/26/2007	318.23	12/22/2008	237.50	-80.73	-25.37%	S
185.00	USEC INC	10/16/2007	1,712.86	04/01/2008	740.71	-972.15	-56.76%	S
10.00	USEC INC	10/16/2007	92.59	02/29/2008	63.51	-29.08	-31.41%	S
57.00	USEC INC	12/12/2007	508.11	04/01/2008	228.22	-279.89	-55.08%	S
10.00	USG CORP NEW	03/16/2007	495.23	01/16/2008	317.34	-177.89	-35.92%	S
20.00	USG CORP NEW	03/16/2007	990.45	01/15/2008	639.98	-350.47	-35.38%	S
5.00	USG CORP NEW	03/23/2007	247.73	01/24/2008	166.86	-80.87	-32.64%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
10.00	USG CORP NEW	03/23/2007	495.47	01/16/2008	317.34	-178.13	-35.95%	S
5.00	USG CORP NEW	04/10/2007	232.93	01/24/2008	166.86	-66.07	-28.36%	S
15.00	USG CORP NEW	05/16/2007	716.32	01/24/2008	500.58	-215.74	-30.12%	S
5.00	USG CORP NEW	07/13/2007	240.44	01/24/2008	166.86	-73.58	-30.60%	S
5.00	USG CORP NEW	07/27/2007	206.39	01/24/2008	166.86	-39.53	-19.15%	S
5.00	USG CORP NEW	08/16/2007	185.00	01/24/2008	166.86	-18.14	-9.81%	S
5.00	VALERO ENERGY CORP NEW	02/14/2008	293.58	07/17/2008	166.96	-126.62	-43.13%	S
45.00	VERIFONE HOLDINGS INC	12/12/2007	1,017.18	05/06/2008	606.55	-410.63	-40.37%	S
2.00	VERIFONE HOLDINGS INC	12/12/2007	45.21	02/29/2008	40.83	-4.38	-9.69%	S
32.00	VERIFONE HOLDINGS INC	03/13/2008	521.96	05/06/2008	431.32	-90.64	-17.37%	S
23.00	VERIFONE HOLDINGS INC	04/17/2008	280.88	05/06/2008	310.01	29.13	10.37%	S
6.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	09/25/2007	223.22	08/25/2008	189.17	-34.05	-15.25%	S
11.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	09/25/2007	409.24	06/16/2008	309.07	-100.17	-24.48%	S
6.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	01/23/2008	177.18	08/25/2008	189.17	11.99	6.77%	S
9.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	01/23/2008	265.78	10/21/2008	227.29	-38.49	-14.48%	S
2.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	03/13/2008	67.34	10/21/2008	50.51	-16.83	-24.99%	S
9.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	03/13/2008	303.04	11/20/2008	108.92	-194.12	-64.06%	S
8.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	05/06/2008	282.78	11/20/2008	96.82	-185.96	-65.76%	S
9.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	05/19/2008	288.06	11/20/2008	108.92	-179.14	-62.19%	S
26.00	VODAFONE GROUP PLC NEW SPON ADR	02/14/2008	890.24	07/29/2008	685.13	-205.11	-23.04%	S
6.00	VODAFONE GROUP PLC NEW SPON ADR	02/21/2008	192.76	07/29/2008	158.11	-34.65	-17.98%	S
9.00	VORNADO REALTY TRUST	04/24/2007	1,097.89	02/21/2008	770.47	-327.42	-29.82%	S
74.00	WACHOVIA CORP ** MERGER EFF 01/2009**	04/25/2008	2,129.15	06/11/2008	1,428.13	-701.02	-32.92%	S
12.00	WAL MART STORES INC	12/28/2007	577.72	06/04/2008	692.38	114.66	19.85%	S
11.00	WAL MART STORES INC	12/28/2007	529.58	07/29/2008	617.78	88.20	16.65%	S
7.00	WHIRLPOOL CORP	09/25/2008	583.16	10/28/2008	315.94	-267.22	-45.82%	S
41.00	WIND RIVER SYS INC ***MERGER EFF: 07/2009***	11/20/2008	288.05	12/16/2008	349.72	61.67	21.41%	S
25.00	WUXI PHARAMATECH CAYMAN INC SPON ADR	02/14/2008	642.45	05/06/2008	487.30	-155.15	-24.15%	S
18.00	WUXI PHARAMATECH CAYMAN INC SPON ADR	04/01/2008	423.57	05/06/2008	350.86	-72.71	-17.17%	S
1.00	WYNDHAM WORLDWIDE CORP	07/11/2007	37.92	02/29/2008	22.09	-15.83	-41.75%	S
11.00	WYNDHAM WORLDWIDE CORP	07/11/2007	417.16	02/14/2008	249.42	-167.74	-40.21%	S
16.00	WYNDHAM WORLDWIDE CORP	08/03/2007	498.12	07/18/2008	271.37	-226.75	-45.52%	S
31.00	WYNDHAM WORLDWIDE CORP	11/29/2007	878.17	07/18/2008	525.78	-352.39	-40.13%	S
20.00	WYNDHAM WORLDWIDE CORP	04/17/2008	401.82	07/18/2008	339.21	-62.61	-15.58%	S



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
14.00	WYNHAM WORLDWIDE CORP	06/05/2008	302.32	07/18/2008	237.45	-64.87	-21.46%	S
4.00	WYNN RESORTS LTD	08/03/2007	407.45	06/05/2008	400.70	-6.75	-1.66%	S
1.00	WYNN RESORTS LTD	08/03/2007	101.86	02/29/2008	100.41	-1.45	-1.42%	S
1.00	WYNN RESORTS LTD	10/16/2007	157.58	06/05/2008	100.17	-57.41	-36.43%	S
6.00	WYNN RESORTS LTD	10/16/2007	945.46	07/09/2008	473.93	-471.53	-49.87%	S
8.00	WYNN RESORTS LTD	03/13/2008	780.98	12/16/2008	344.61	-436.37	-55.87%	S
5.00	WYNN RESORTS LTD	06/16/2008	477.78	12/16/2008	215.38	-262.40	-54.92%	S
3.00	WYNN RESORTS LTD	07/01/2008	235.50	12/16/2008	129.23	-106.27	-45.13%	S
10.00	ABBOTT LABS	09/19/2006	491.77	10/14/2008	544.05	52.28	10.63%	L
10.00	ABBOTT LABS	09/19/2006	491.77	08/06/2008	586.56	94.79	19.28%	L
38.00	ACCENTURE LTD**NAME CHANGE 2009** CL A	05/18/2005	851.20	09/19/2008	1,449.72	598.52	70.31%	L
10.00	ACCENTURE LTD**NAME CHANGE 2009** CL A	07/13/2006	280.10	08/04/2008	413.28	133.18	47.55%	L
10.00	ACCENTURE LTD**NAME CHANGE 2009** CL A	07/13/2006	280.10	07/16/2008	383.73	103.63	37.00%	L
25.00	ACCENTURE LTD**NAME CHANGE 2009** CL A	07/13/2006	700.25	07/10/2008	1,005.09	304.84	43.53%	L
18.00	ACTIVISION BLIZZARD INC	04/30/2007	180.38	12/16/2008	168.67	-11.71	-6.49%	L
32.00	ACTIVISION BLIZZARD INC	08/21/2007	288.41	12/16/2008	299.86	11.45	3.97%	L
2.00	ACTIVISION INC NEW **NAME CHANGE 2008**	04/18/2007	40.88	07/01/2008	68.00	27.12	66.34%	L
15.00	ACTIVISION INC NEW **NAME CHANGE 2008**	04/30/2007	300.64	07/01/2008	509.99	209.35	69.63%	L
14.00	ADVANCED MICRO DEVICES INC	07/13/2006	310.94	02/29/2008	100.66	-210.28	-67.63%	L
43.00	ADVANCED MICRO DEVICES INC	07/13/2006	955.03	01/23/2008	311.99	-643.04	-67.33%	L
32.00	ADVANCED MICRO DEVICES INC	07/27/2006	586.95	02/29/2008	230.07	-356.88	-60.80%	L
26.00	ADVANCED MICRO DEVICES INC	07/27/2006	476.90	04/17/2008	157.03	-319.87	-67.07%	L
7.00	ADVANCED MICRO DEVICES INC	09/13/2006	190.41	07/01/2008	39.62	-150.79	-79.19%	L
20.00	ADVANCED MICRO DEVICES INC	09/13/2006	544.03	04/17/2008	120.80	-423.23	-77.80%	L
12.00	ADVANCED MICRO DEVICES INC	10/12/2006	296.04	07/01/2008	67.92	-228.12	-77.06%	L
38.00	ADVANCED MICRO DEVICES INC	10/30/2006	811.24	07/01/2008	215.08	-596.16	-73.49%	L
1.00	ADVANCED MICRO DEVICES INC	12/04/2006	21.22	07/09/2008	5.13	-16.09	-75.82%	L
21.00	ADVANCED MICRO DEVICES INC	12/04/2006	445.58	07/01/2008	118.86	-326.72	-73.32%	L
1.00	ADVANCED MICRO DEVICES INC	12/27/2006	20.70	07/09/2008	5.13	-15.57	-75.22%	L
52.00	ADVANCED MICRO DEVICES INC	01/16/2007	951.60	07/09/2008	266.75	-684.85	-71.97%	L
47.00	ADVANCED MICRO DEVICES INC	02/16/2007	700.30	09/22/2008	242.04	-458.26	-65.44%	L
20.00	ADVANCED MICRO DEVICES INC	02/16/2007	298.00	07/09/2008	102.60	-195.40	-65.57%	L
23.00	ADVANCED MICRO DEVICES INC	04/18/2007	321.31	09/22/2008	118.45	-202.86	-63.14%	L
17.00	ADVANCED MICRO DEVICES INC	04/18/2007	237.49	10/21/2008	67.49	-170.00	-71.58%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized Gain/(Loss)	Percent Gain/(Loss)		
9.00	ADVANCED MICRO DEVICES INC	10/16/2007	124.92	12/16/2008	19.43	-105.49	-84.45%		L
31.00	ADVANCED MICRO DEVICES INC	10/16/2007	430.28	10/21/2008	123.06	-307.22	-71.40%		L
86.00	ADVANCED MICRO DEVICES INC	11/01/2007	1,110.98	12/16/2008	185.63	-925.35	-83.29%		L
45.00	ADVANCED MICRO DEVICES INC	11/29/2007	454.05	12/16/2008	97.13	-356.92	-78.61%		L
43.00	AETNA INC	03/03/2006	2,193.90	06/27/2008	1,716.56	-477.34	-21.76%		L
3.00	AIR PROD & CHEMICAL INC	07/06/2004	153.93	04/10/2008	289.89	135.96	88.33%		L
8.00	AIR PROD & CHEMICAL INC	07/13/2005	481.12	05/15/2008	813.50	332.38	69.08%		L
2.00	AIR PROD & CHEMICAL INC	07/13/2005	120.28	04/10/2008	193.26	72.98	60.68%		L
4.00	ALCOA INC	03/05/2007	127.99	04/04/2008	154.00	26.01	20.32%		L
22.00	ALCOA INC	03/05/2007	703.97	04/15/2008	765.17	61.20	8.69%		L
15.00	ALNYLAM PHARMACEUTICALS INC	09/25/2007	494.72	12/16/2008	336.03	-158.69	-32.08%		L
24.00	ALNYLAM PHARMACEUTICALS INC	11/29/2007	824.74	12/16/2008	537.65	-287.09	-34.81%		L
25.00	ALTRIA GROUP INC	09/19/2006	479.38	04/04/2008	542.73	63.35	13.21%		L
9.00	ALTRIA GROUP INC	09/19/2006	565.83	02/14/2008	655.10	89.27	15.78%		L
3.00	ALTRIA GROUP INC	11/21/2006	58.61	04/04/2008	65.13	6.52	11.12%		L
29.00	AMER INTL GROUP INC **REVERSE SPLIT EFF 06/09**	09/19/2006	1,899.50	02/14/2008	1,323.79	-575.71	-30.31%		L
7.00	AMER INTL GROUP INC **REVERSE SPLIT EFF 06/09**	10/25/2006	466.48	02/14/2008	319.54	-146.94	-31.50%		L
20.00	AMERICA MOVIL S.A.B. DE C.V. SER L SPON ADR	06/01/2007	1,231.05	06/27/2008	1,054.86	-176.19	-14.31%		L
10.00	APACHE CORP	09/19/2006	622.08	07/17/2008	1,098.03	475.95	76.51%		L
3.00	APACHE CORP	09/19/2006	186.62	12/22/2008	210.47	23.85	12.78%		L
20.00	APOLLO GROUP INC CL A	07/13/2006	982.38	01/15/2008	1,595.59	613.21	62.42%		L
4.00	APPLERA CORP CELLRA GROU RECLAS & DESIGN CHGE A/O 12/06 EXCHA	07/13/2006	51.85	02/29/2008	55.23	3.38	6.52%		L
129.00	AUDIBLE INC NEW CASH MERGER EFF 3/2008	08/08/2006	936.54	02/14/2008	1,474.84	538.30	57.48%		L
9.00	AUDIBLE INC NEW CASH MERGER EFF 3/2008	08/09/2006	63.21	02/14/2008	102.90	39.69	62.79%		L
1.00	AUDIBLE INC NEW CASH MERGER EFF 3/2008	12/06/2006	8.52	02/14/2008	11.43	2.91	34.15%		L
9.00	AVALONBAY COMMUNITIES INC SBI	09/19/2006	1,123.32	11/21/2008	382.31	-741.01	-65.97%		L
2.00	BALDOR ELECTRIC CO	02/26/2007	76.81	02/29/2008	57.45	-19.36	-25.21%		L
14.00	BALDOR ELECTRIC CO	02/26/2007	537.70	05/19/2008	490.38	-47.32	-8.80%		L
5.00	BALDOR ELECTRIC CO	05/18/2007	225.52	05/19/2008	175.14	-50.38	-22.34%		L
4.00	BALDOR ELECTRIC CO	05/18/2007	180.42	09/05/2008	132.16	-48.26	-26.75%		L
14.00	BALDOR ELECTRIC CO	08/03/2007	621.12	09/05/2008	462.55	-158.57	-25.53%		L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
19.00	BALDOR ELECTRIC CO	08/03/2007	842.95	12/16/2008	300.65	-542.30	-64.33%	L
17.00	BALDOR ELECTRIC CO	12/12/2007	629.82	12/16/2008	269.00	-360.82	-57.29%	L
13.00	BANK OF AMER CORP	07/06/2004	544.44	06/11/2008	379.03	-165.41	-30.38%	L
31.00	BANK OF AMER CORP	07/06/2004	1,298.28	06/04/2008	990.75	-307.53	-23.69%	L
1.00	BANK OF AMER CORP	11/21/2006	54.69	08/11/2008	29.16	-25.53	-46.88%	L
22.00	BANK OF NEW YORK MELLON CORP	01/19/2007	988.49	07/29/2008	734.92	-253.57	-25.65%	L
7.00	BANK OF NEW YORK MELLON CORP	05/08/2007	292.04	07/29/2008	233.84	-58.20	-19.93%	L
6.00	BANK OF NEW YORK MELLON CORP	05/08/2007	250.32	09/03/2008	213.56	-36.76	-14.69%	L
11.00	BANK OF NEW YORK MELLON CORP	07/30/2007	478.03	09/03/2008	391.53	-84.50	-17.75%	L
10.00	BAXTER INTL INC	07/13/2006	370.50	11/13/2008	603.28	232.78	62.83%	L
5.00	BAXTER INTL INC	07/13/2006	185.25	10/28/2008	263.95	98.70	53.28%	L
5.00	BAXTER INTL INC	07/13/2006	185.25	10/17/2008	305.96	120.71	65.16%	L
5.00	BAXTER INTL INC	07/13/2006	185.25	10/15/2008	300.98	115.73	62.47%	L
5.00	BAXTER INTL INC	07/13/2006	185.25	10/07/2008	317.15	131.90	71.20%	L
5.00	BAXTER INTL INC	07/13/2006	185.25	08/04/2008	345.33	160.08	86.41%	L
10.00	BAXTER INTL INC	07/13/2006	370.50	07/15/2008	665.65	295.15	79.68%	L
5.00	BAXTER INTL INC	07/13/2006	185.25	07/10/2008	324.28	139.03	75.05%	L
5.00	BLACK & DECKER CORP	07/13/2006	382.45	07/16/2008	260.60	-121.85	-31.86%	L
5.00	BLACK & DECKER CORP	07/13/2006	382.45	10/13/2008	267.67	-114.78	-30.01%	L
5.00	BLACK & DECKER CORP	07/13/2006	382.45	10/10/2008	248.89	-133.56	-34.92%	L
10.00	BLACK & DECKER CORP	07/13/2006	764.90	11/13/2008	406.09	-358.81	-46.91%	L
9.00	BURLINGTON NTHN SANTA FE CORP	09/19/2006	631.62	11/21/2008	642.70	11.08	1.75%	L
6.00	BURLINGTON NTHN SANTA FE CORP	09/19/2006	421.08	05/20/2008	651.49	230.41	54.72%	L
10.00	CARNIVAL CORP NEW (PAIRED STOCK)	07/13/2006	399.50	07/16/2008	300.51	-98.99	-24.78%	L
144.00	CELERA CORP	07/13/2006	1,866.69	12/16/2008	1,356.40	-510.29	-27.34%	L
29.00	CELERA CORP	07/11/2007	348.01	12/16/2008	273.16	-74.85	-21.51%	L
55.00	CEPHEID INC	10/13/2006	393.25	12/16/2008	568.12	174.87	44.47%	L
13.00	CEPHEID INC	10/13/2006	92.95	07/18/2008	367.42	274.47	295.29%	L
13.00	CEPHEID INC	10/13/2006	92.95	07/01/2008	359.44	266.49	286.70%	L
10.00	CEPHEID INC	10/13/2006	71.50	06/05/2008	259.76	188.26	263.30%	L
3.00	CEPHEID INC	10/13/2006	21.45	02/29/2008	81.86	60.41	281.63%	L
15.00	CEPHEID INC	10/13/2006	107.25	02/14/2008	487.97	380.72	354.98%	L
30.00	CEPHEID INC	10/13/2006	214.50	01/23/2008	894.01	679.51	316.79%	L
47.00	CEPHEID INC	10/13/2006	336.05	01/15/2008	1,455.45	1,119.40	333.11%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized Gain/(Loss)	Percent Gain/(Loss)		
5.00	CERPHID INC	12/06/2006	46.51	12/16/2008	51.65	5.14	11.05%		L
86.00	CERUS CORP	08/22/2006	469.54	02/29/2008	532.86	63.32	13.49%		L
107.00	CERUS CORP	08/22/2006	584.20	12/16/2008	67.18	-517.02	-88.50%		L
28.00	CERUS CORP	12/06/2006	188.06	12/16/2008	17.58	-170.48	-90.65%		L
79.00	CERUS CORP	09/25/2007	627.41	12/16/2008	49.60	-577.81	-92.09%		L
20.00	CHEVRON CORP	08/12/2006	0.00	02/14/2008	1,653.82	N/A	N/A		L
9.00	CHEVRON CORP	10/04/2006	566.89	02/14/2008	744.22	177.33	31.28%		L
1.00	CHEVRON CORP	11/21/2006	70.21	02/14/2008	82.69	12.48	17.78%		L
13.00	CHUBB CORP	01/22/2007	689.13	11/03/2008	661.25	-27.88	-4.05%		L
13.00	CIENA CORP NEW	06/07/2007	438.92	07/09/2008	283.44	-155.48	-35.42%		L
14.00	CIENA CORP NEW	06/07/2007	472.69	07/01/2008	319.19	-153.50	-32.47%		L
10.00	CITY NATIONAL CORP	07/12/2006	654.81	10/17/2008	551.10	-103.71	-15.84%		L
5.00	CITY NATIONAL CORP	07/12/2006	327.41	10/02/2008	289.49	-37.92	-11.58%		L
5.00	CITY NATIONAL CORP	07/12/2006	327.41	10/28/2008	239.29	-88.12	-26.91%		L
5.00	CLOROX CO	07/26/2005	275.25	10/02/2008	319.25	44.00	15.99%		L
5.00	CLOROX CO	12/02/2005	273.65	10/08/2008	297.04	23.39	8.55%		L
5.00	CLOROX CO	07/13/2006	303.40	10/17/2008	296.37	-7.03	-2.32%		L
5.00	CLOROX CO	07/13/2006	303.40	10/15/2008	279.70	-23.70	-7.81%		L
5.00	CLOROX CO	07/13/2006	303.40	10/27/2008	272.50	-30.90	-10.18%		L
10.00	CLOROX CO	07/13/2006	606.80	10/24/2008	548.95	-57.85	-9.53%		L
5.00	CLOROX CO	12/28/2006	323.44	11/20/2008	293.99	-29.45	-9.11%		L
5.00	CLOROX CO	12/28/2006	323.44	10/28/2008	267.46	-55.98	-17.31%		L
26.00	COGNOS INC *MERGER AS OF 02/2008*	01/30/2007	1,135.53	02/05/2008	1,508.00	372.47	32.80%		L
6.00	CONOCOPHILLIPS	09/19/2006	349.27	10/28/2008	296.38	-52.89	-15.14%		L
5.00	CONOCOPHILLIPS	09/19/2006	291.06	07/17/2008	411.49	120.43	41.38%		L
22.00	CONTL AIRLINES INC CL B	09/13/2006	637.76	02/29/2008	535.47	-102.29	-16.04%		L
18.00	CONTL AIRLINES INC CL B	09/22/2006	527.40	08/04/2008	256.78	-270.62	-51.31%		L
13.00	CONTL AIRLINES INC CL B	12/04/2006	542.19	08/04/2008	185.45	-356.74	-65.80%		L
7.00	CONTL AIRLINES INC CL B	12/19/2006	300.75	08/04/2008	99.86	-200.89	-66.80%		L
10.00	CONTL AIRLINES INC CL B	05/18/2007	379.12	08/04/2008	142.66	-236.46	-62.37%		L
18.00	CONTL AIRLINES INC CL B	08/03/2007	562.31	08/04/2008	256.78	-305.53	-54.33%		L
61.00	CORNING INC	10/05/2005	1,141.92	11/04/2008	694.60	-447.32	-39.17%		L
17.00	CORNING INC	11/21/2005	350.40	11/04/2008	193.58	-156.82	-44.75%		L
5.00	CTRIPO.COM INTL LTD ADS	03/12/2007	151.21	04/17/2008	268.55	117.34	77.60%		L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
9.00	CTRIIP.COM INTL LTD ADS	08/21/2007	349.23	12/16/2008	177.09	-172.14	-49.29%	L
273.00	CURIS INC	07/13/2006	330.33	12/17/2008	214.38	-115.95	-35.10%	L
130.00	CURIS INC	07/13/2006	157.30	12/16/2008	108.85	-48.45	-30.80%	L
28.00	CURIS INC	08/08/2006	29.40	12/17/2008	21.99	-7.41	-25.20%	L
29.00	CURIS INC	12/06/2006	42.05	12/17/2008	22.77	-19.28	-45.85%	L
12.00	DEERE AND CO	09/19/2006	480.26	09/03/2008	796.62	316.36	65.87%	L
19.00	DENBURY RESOURCES INC NEW	08/03/2007	390.10	12/16/2008	174.55	-215.55	-55.26%	L
31.00	DST SYSTEMS INC DELA	07/07/2004	1,444.60	05/06/2008	1,871.91	427.31	29.58%	L
10.00	DUN & BRADSTREET CORP NEW	07/13/2006	675.10	10/08/2008	846.16	171.06	25.34%	L
26.00	EBAY INC	05/26/2005	993.20	06/27/2008	709.01	-284.19	-28.61%	L
10.00	EBAY INC	11/21/2005	455.90	06/27/2008	272.69	-183.21	-40.19%	L
20.00	EDISON INTL	11/17/2006	934.44	12/05/2008	626.26	-308.18	-32.98%	L
5.00	ENERGIZER HOLDINGS INC	01/05/2007	363.50	10/13/2008	334.14	-29.36	-8.08%	L
5.00	EQUIFAX INC	07/13/2006	161.30	11/20/2008	104.27	-57.03	-35.36%	L
5.00	EQUIFAX INC	07/13/2006	161.30	10/21/2008	124.17	-37.13	-23.02%	L
26.00	EXXON MOBIL CORP	07/06/2004	1,165.58	02/14/2008	2,232.38	1,066.80	91.53%	L
7.00	EXXON MOBIL CORP	07/06/2004	313.81	01/02/2008	653.49	339.68	108.24%	L
4.00	EXXON MOBIL CORP	11/21/2006	293.92	02/14/2008	343.44	49.52	16.85%	L
1.00	FAIRPOINT COMMUNICATIONS INC	07/06/2004	8.49	04/04/2008	7.78	-0.71	-8.36%	L
0.28	FAIRPOINT COMMUNICATIONS INC	07/06/2004	2.42	04/01/2008	2.46	0.04	1.65%	L
23.00	FRANKLIN RESOURCES INC	10/24/2005	1,987.30	06/09/2008	2,299.16	311.86	15.69%	L
11.00	FREEPORT-MCMORAN COPPER & GOLD INC	03/30/2007	730.60	10/07/2008	436.63	-293.97	-40.24%	L
7.00	FREEPORT-MCMORAN COPPER & GOLD INC	07/30/2007	643.18	10/07/2008	277.85	-365.33	-56.80%	L
2.00	GAYLORD ENTERTAINMENT CO NEW	02/16/2007	109.02	02/29/2008	59.96	-49.06	-45.00%	L
10.00	GAYLORD ENTERTAINMENT CO NEW	02/16/2007	545.08	07/01/2008	222.80	-322.28	-59.13%	L
11.00	GAYLORD ENTERTAINMENT CO NEW	04/18/2007	622.92	07/01/2008	245.08	-377.84	-60.66%	L
12.00	GENENTECH INC **MERGER EFF 3/2009**	01/12/2006	1,038.14	08/04/2008	1,142.54	104.40	10.06%	L
45.00	GENL ELECTRIC CO	07/11/2003	1,296.14	05/19/2008	1,463.19	167.05	12.89%	L
23.00	GENL ELECTRIC CO	07/11/2003	662.47	06/27/2008	605.83	-56.64	-8.55%	L
4.00	GIVEN IMAGING LTD SHS ORD	07/13/2006	61.92	02/29/2008	63.39	1.47	2.37%	L
97.00	GIVEN IMAGING LTD SHS ORD	07/13/2006	1,501.56	12/16/2008	836.40	-665.16	-44.30%	L
1.00	GIVEN IMAGING LTD SHS ORD	12/06/2006	21.90	12/16/2008	8.62	-13.28	-60.64%	L
25.00	GIVEN IMAGING LTD SHS ORD	12/12/2007	579.49	12/16/2008	215.57	-363.92	-62.80%	L
13.00	GOLDMAN SACHS GROUP INC	09/19/2006	2,124.85	09/18/2008	1,306.85	-818.00	-38.50%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized Gain/(Loss)	Percent Gain/(Loss)		
35.00	H & R BLOCK INC	07/13/2006	817.60	03/14/2008	612.35	-205.25	-25.10%		L
20.00	H & R BLOCK INC	07/13/2006	467.20	02/13/2008	380.00	-87.20	-18.66%		L
75.00	H & R BLOCK INC	07/13/2008	1,752.00	03/06/2008	1,356.81	-395.19	-22.56%		L
25.00	H & R BLOCK INC	07/13/2006	584.00	02/22/2008	450.56	-133.44	-22.85%		L
5.00	H & R BLOCK INC	09/25/2006	107.56	03/14/2008	87.48	-20.08	-18.67%		L
20.00	H & R BLOCK INC	09/25/2006	430.23	03/17/2008	354.05	-76.18	-17.71%		L
15.00	H & R BLOCK INC	10/31/2006	327.20	03/17/2008	265.54	-61.66	-18.84%		L
20.00	HARTFORD FINCL SERVICES GROUP INC	09/19/2006	1,716.81	03/06/2008	1,337.31	-379.50	-22.10%		L
5.00	HCC INSURANCE HLDGS INC	12/28/2006	159.35	10/28/2008	98.49	-60.86	-38.19%		L
5.00	HCC INSURANCE HLDGS INC	12/28/2006	159.35	10/16/2008	89.97	-69.38	-43.54%		L
15.00	HCC INSURANCE HLDGS INC	12/28/2006	478.04	10/02/2008	359.99	-118.05	-24.69%		L
35.00	HERMAN MILLER INC	07/02/2007	1,128.53	09/17/2008	925.42	-203.11	-18.00%		L
10.00	HERMAN MILLER INC	07/02/2007	322.44	07/15/2008	237.45	-84.99	-26.36%		L
10.00	HERMAN MILLER INC	07/02/2007	322.44	09/22/2008	263.95	-58.49	-18.14%		L
10.00	HERMAN MILLER INC	09/21/2007	282.85	09/22/2008	263.95	-18.90	-6.66%		L
6.00	HESS CORP	03/27/2007	340.67	05/15/2008	727.06	386.39	113.42%		L
2.00	HESS CORP	03/27/2007	113.56	12/16/2008	95.66	-17.90	-15.76%		L
7.00	HESS CORP	03/27/2007	397.45	10/28/2008	334.66	-62.79	-15.80%		L
3.00	HESS CORP	03/27/2007	170.34	08/13/2008	303.29	132.95	78.05%		L
2.00	HESS CORP	03/27/2007	113.56	07/29/2008	188.84	75.28	66.29%		L
5.00	HESS CORP	03/27/2007	283.89	07/17/2008	482.98	199.09	70.13%		L
25.00	ILLUMINA INC	11/01/2007	713.30	12/16/2008	549.27	-164.03	-23.00%		L
8.00	INTERACTIVE BROKERS GROUP INC CL A	05/18/2007	215.72	10/21/2008	194.02	-21.70	-10.06%		L
10.00	INTERACTIVE BROKERS GROUP INC CL A	07/11/2007	239.51	10/21/2008	242.53	3.02	1.26%		L
10.00	INTERACTIVE BROKERS GROUP INC CL A	07/11/2007	239.51	12/16/2008	177.31	-62.20	-25.97%		L
19.00	INTERACTIVE BROKERS GROUP INC CL A	09/25/2007	515.39	12/16/2008	336.88	-178.51	-34.64%		L
3.00	INTL BUSINESS MACH	09/19/2006	246.01	07/17/2008	380.55	134.54	54.69%		L
1.00	INTL BUSINESS MACH	09/19/2006	82.00	05/15/2008	127.96	45.96	56.05%		L
42.00	INTL GAME TECHNOLOGY	07/07/2004	1,592.64	05/06/2008	1,450.15	-142.49	-8.95%		L
13.00	INTL GAME TECHNOLOGY	03/08/2005	386.62	05/06/2008	448.86	62.24	16.10%		L
6.00	INTL RECTIFIER CORP	12/19/2006	234.30	03/11/2008	131.00	-103.30	-44.09%		L
3.00	INTL RECTIFIER CORP	12/19/2006	117.15	02/29/2008	68.24	-48.91	-41.75%		L
1.00	INTL RECTIFIER CORP	02/16/2007	43.03	09/22/2008	19.90	-23.13	-53.75%		L
14.00	INTL RECTIFIER CORP	02/16/2007	602.42	03/11/2008	305.67	-296.75	-49.26%		L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
15.00	INTL RECTIFIER CORP	04/18/2007	545.66	09/22/2008	298.49	-247.17	-45.30%	L
12.00	INTL RECTIFIER CORP	09/25/2007	382.58	10/09/2008	202.12	-180.46	-47.17%	L
1.00	ITC HOLDINGS CORP	02/16/2007	43.98	02/29/2008	53.00	9.02	20.51%	L
4.00	ITC HOLDINGS CORP	02/16/2007	175.91	06/05/2008	218.57	42.66	24.25%	L
3.00	ITC HOLDINGS CORP	05/18/2007	134.62	06/05/2008	163.92	29.30	21.76%	L
11.00	ITC HOLDINGS CORP	05/18/2007	493.59	12/16/2008	446.41	-47.18	-9.56%	L
10.00	ITC HOLDINGS CORP	08/03/2007	441.85	12/16/2008	405.83	-36.02	-8.15%	L
2.00	ITRON INC	08/08/2006	96.64	01/23/2008	157.47	60.83	62.94%	L
2.00	ITRON INC	10/12/2006	108.59	02/28/2008	196.45	87.86	80.91%	L
1.00	ITRON INC	10/12/2006	54.30	03/11/2008	91.67	37.37	68.82%	L
5.00	ITRON INC	10/12/2006	271.49	01/23/2008	393.69	122.20	45.01%	L
5.00	ITRON INC	12/04/2006	244.95	03/11/2008	458.34	213.39	87.12%	L
9.00	ITRON INC	01/16/2007	504.90	04/17/2008	853.85	348.95	69.11%	L
16.00	ITRON INC	11/29/2007	1,257.24	12/16/2008	875.88	-381.36	-30.33%	L
17.00	JACOBS ENGINEERING GROUP INC	07/07/2004	332.61	08/18/2008	1,261.78	929.17	279.36%	L
18.00	JDS UNIPHASE CORP NEW 2006	07/13/2006	304.44	08/25/2008	182.43	-122.01	-40.08%	L
31.00	JDS UNIPHASE CORP NEW 2006	07/13/2006	524.31	07/09/2008	335.72	-188.59	-35.97%	L
66.00	JDS UNIPHASE CORP NEW 2006	07/13/2006	1,116.28	02/28/2008	887.79	-228.49	-20.47%	L
36.00	JDS UNIPHASE CORP NEW 2006	07/13/2006	608.88	02/14/2008	473.64	-135.24	-22.21%	L
19.00	JDS UNIPHASE CORP NEW 2006	07/13/2006	321.35	01/23/2008	184.97	-136.38	-42.44%	L
39.00	JDS UNIPHASE CORP NEW 2006	07/27/2006	696.15	08/25/2008	395.26	-300.89	-43.22%	L
14.00	JDS UNIPHASE CORP NEW 2006	10/12/2006	219.96	11/20/2008	35.42	-184.54	-83.90%	L
8.00	JDS UNIPHASE CORP NEW 2006	10/12/2006	125.69	08/25/2008	81.08	-44.61	-35.49%	L
6.00	JDS UNIPHASE CORP NEW 2006	10/30/2006	88.32	12/16/2008	22.53	-65.79	-74.49%	L
48.00	JDS UNIPHASE CORP NEW 2006	10/30/2006	706.53	11/20/2008	121.43	-585.10	-82.81%	L
36.00	JDS UNIPHASE CORP NEW 2006	02/26/2007	597.27	12/16/2008	135.18	-462.09	-77.37%	L
36.00	JDS UNIPHASE CORP NEW 2006	06/07/2007	453.59	12/16/2008	135.18	-318.41	-70.20%	L
8.00	JOHNSON & JOHNSON COM	07/06/2004	440.96	10/14/2008	512.10	71.14	16.13%	L
4.00	JUNIPER NETWORKS INC	07/13/2006	57.80	11/20/2008	57.16	-0.64	-1.11%	L
30.00	JUNIPER NETWORKS INC	07/13/2006	433.50	11/10/2008	519.80	86.30	19.91%	L
14.00	JUNIPER NETWORKS INC	07/13/2006	202.30	08/25/2008	359.66	157.36	77.79%	L
18.00	JUNIPER NETWORKS INC	07/13/2006	260.10	08/04/2008	450.53	190.43	73.21%	L
2.00	JUNIPER NETWORKS INC	07/13/2006	28.90	02/29/2008	53.53	24.63	85.22%	L
19.00	JUNIPER NETWORKS INC	08/14/2006	236.36	12/16/2008	327.24	90.88	38.45%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss			Term
						Realized Gain/(Loss)	Percent Gain/(Loss)		
6.00	JUNIPER NETWORKS INC	08/14/2006	74.64	11/20/2008	85.74	11.10	14.87%	L	L
13.00	JUNIPER NETWORKS INC	12/12/2007	439.40	12/16/2008	223.90	-215.50	-49.04%	L	L
10.00	KIMBERLY CLARK CORP	07/06/2004	647.30	07/17/2008	552.25	-95.05	-14.68%	L	L
11.00	KLA - TENCOR CORP	07/13/2006	446.16	01/15/2008	456.78	10.62	2.38%	L	L
33.00	KLA - TENCOR CORP	07/13/2006	1,338.48	04/01/2008	1,275.76	-62.72	-4.69%	L	L
7.00	KLA - TENCOR CORP	07/13/2006	283.92	02/28/2008	302.78	18.86	6.64%	L	L
4.00	KLA - TENCOR CORP	12/06/2006	206.88	04/01/2008	154.64	-52.24	-25.25%	L	L
23.00	KRAFT FOODS INC CL A	09/19/2006	654.08	02/14/2008	674.84	20.76	3.17%	L	L
2.00	KRAFT FOODS INC CL A	11/21/2006	57.96	02/14/2008	58.68	0.72	1.24%	L	L
13.00	LAM RESEARCH CORP	07/13/2006	553.93	08/25/2008	496.20	-57.73	-10.42%	L	L
5.00	LAM RESEARCH CORP	07/13/2006	213.05	02/29/2008	201.05	-12.00	-5.63%	L	L
22.00	LAM RESEARCH CORP	07/13/2006	937.42	12/16/2008	483.90	-453.52	-48.38%	L	L
7.00	LAM RESEARCH CORP	07/13/2006	298.27	09/22/2008	224.20	-74.07	-24.83%	L	L
12.00	LAM RESEARCH CORP	02/16/2007	543.80	12/16/2008	263.94	-279.86	-51.46%	L	L
8.00	LAM RESEARCH CORP	09/25/2007	430.50	12/16/2008	175.96	-254.54	-59.13%	L	L
9.00	LAM RESEARCH CORP	10/16/2007	502.02	12/16/2008	197.96	-304.06	-60.57%	L	L
9.00	LAM RESEARCH CORP	11/01/2007	449.12	12/16/2008	197.96	-251.16	-55.92%	L	L
3.00	LAM RESEARCH CORP	11/29/2007	143.00	12/16/2008	65.99	-77.01	-53.85%	L	L
10.00	LAM RESEARCH CORP	12/12/2007	453.41	12/16/2008	219.95	-233.46	-51.49%	L	L
23.00	LINCOLN NATL CORP IND	07/06/2004	1,049.49	09/18/2008	976.20	-73.29	-6.98%	L	L
43.00	MARriott INTL INC NEW CL A	07/06/2006	1,621.10	03/10/2008	1,415.45	-205.65	-12.69%	L	L
5.00	MCCLATCHY CO (HOLDING CO) CL A	03/16/2006	254.00	05/09/2008	45.81	-208.19	-81.96%	L	L
10.00	MCCLATCHY CO (HOLDING CO) CL A	03/31/2006	488.60	05/09/2008	91.63	-396.97	-81.25%	L	L
5.00	MCCLATCHY CO (HOLDING CO) CL A	07/13/2006	207.30	05/09/2008	45.81	-161.49	-77.90%	L	L
65.00	MCCLATCHY CO (HOLDING CO) CL A	07/13/2006	2,694.90	05/12/2008	605.11	-2,089.79	-77.55%	L	L
5.00	MCCLATCHY CO (HOLDING CO) CL A	11/30/2006	207.93	05/12/2008	46.55	-161.38	-77.61%	L	L
28.00	MCDERMOTT INTL INC	08/29/2007	1,253.82	11/21/2008	180.71	-1,073.11	-85.59%	L	L
11.00	MCDONALDS CORP	09/23/2005	360.81	06/16/2008	680.07	299.26	82.94%	L	L
5.00	MCDONALDS CORP	09/23/2005	164.00	08/13/2008	312.29	148.29	90.42%	L	L
7.00	MCDONALDS CORP	11/21/2006	294.91	08/13/2008	437.21	142.30	48.25%	L	L
8.00	MIRANT CORP NEW	10/31/2006	236.95	04/15/2008	314.71	77.76	32.82%	L	L
21.00	MIRANT CORP NEW	10/31/2006	622.00	06/04/2008	846.95	224.95	36.17%	L	L
10.00	MOHAWK INDUSTRIES INC	07/13/2006	674.60	07/17/2008	628.04	-46.56	-6.90%	L	L
10.00	MOHAWK INDUSTRIES INC	07/13/2006	674.60	07/11/2008	589.99	-84.61	-12.54%	L	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
10.00	MOHAWK INDUSTRIES INC	07/13/2006	674.60	05/02/2008	782.95	108.35	16.06%	L
5.00	MOHAWK INDUSTRIES INC	07/13/2006	337.30	05/01/2008	386.82	49.52	14.68%	L
5.00	MOHAWK INDUSTRIES INC	09/06/2006	353.41	07/17/2008	314.02	-39.39	-11.15%	L
5.00	MOHAWK INDUSTRIES INC	09/14/2006	375.30	08/04/2008	296.64	-78.66	-20.96%	L
5.00	MOHAWK INDUSTRIES INC	10/31/2006	362.12	08/04/2008	296.64	-65.48	-18.08%	L
10.00	MOHAWK INDUSTRIES INC	11/30/2006	775.05	08/04/2008	593.28	-181.77	-23.45%	L
32.00	MORGAN STANLEY	07/07/2004	1,341.50	03/03/2008	1,343.44	1.94	0.14%	L
401.00	MOVE INC	07/13/2006	1,900.74	12/16/2008	539.58	-1,361.16	-71.61%	L
61.00	MOVE INC	07/18/2006	277.56	12/16/2008	82.08	-195.48	-70.43%	L
19.00	MOVE INC	12/06/2006	106.78	12/16/2008	25.57	-81.21	-76.05%	L
35.00	MOVE INC	05/18/2007	142.77	12/16/2008	47.10	-95.67	-67.01%	L
60.00	MOVE INC	05/21/2007	259.81	12/16/2008	80.73	-179.08	-68.93%	L
53.00	MOVE INC	05/22/2007	232.04	12/16/2008	71.32	-160.72	-69.28%	L
51.00	MOVE INC	10/18/2007	120.18	12/16/2008	68.82	-51.36	-42.90%	L
10.00	MYRIAD GENETICS INC NEW	01/16/2007	352.97	04/17/2008	417.32	64.35	18.23%	L
13.00	MYRIAD GENETICS INC NEW	01/16/2007	458.85	06/05/2008	619.73	160.88	35.08%	L
7.00	MYRIAD GENETICS INC NEW	06/27/2007	254.46	09/05/2008	438.09	183.63	72.16%	L
3.00	MYRIAD GENETICS INC NEW	06/27/2007	109.05	10/09/2008	185.61	76.56	70.21%	L
2.00	NASDAQ OMX GROUP (THE)	07/13/2006	53.66	02/29/2008	82.40	28.74	53.56%	L
36.00	NASDAQ OMX GROUP (THE)	07/13/2006	965.88	12/16/2008	863.73	-102.15	-10.58%	L
20.00	NASDAQ OMX GROUP (THE)	07/13/2006	536.60	11/10/2008	536.77	0.17	0.03%	L
26.00	NASDAQ OMX GROUP (THE)	09/25/2007	938.35	12/16/2008	623.80	-314.55	-33.52%	L
4.00	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	09/19/2006	344.71	04/10/2008	501.27	156.56	45.42%	L
4.00	NETAPP INC	07/13/2006	111.40	05/19/2008	105.06	-6.34	-5.69%	L
15.00	NETAPP INC	10/13/2006	590.55	05/19/2008	393.97	-196.58	-33.29%	L
5.00	NETAPP INC	02/26/2007	197.58	05/19/2008	131.32	-66.26	-33.54%	L
16.00	NETAPP INC	04/18/2007	564.28	05/19/2008	420.24	-144.04	-25.53%	L
2.00	NETAPP INC	04/18/2007	70.54	11/20/2008	24.72	-45.82	-64.98%	L
15.00	NETAPP INC	06/07/2007	483.65	11/20/2008	185.40	-298.25	-60.01%	L
10.00	NETAPP INC	06/07/2007	309.10	12/16/2008	139.89	-169.21	-54.74%	L
22.00	NETAPP INC	07/23/2007	690.67	12/16/2008	307.76	-382.91	-55.44%	L
38.00	NETAPP INC	08/21/2007	986.08	12/16/2008	531.58	-454.50	-46.09%	L
12.00	NETAPP INC	10/16/2007	347.76	12/16/2008	167.87	-179.89	-51.73%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
33.00	NETAPP INC	12/12/2007	874.17	12/16/2008	461.63	-412.54	-47.19%	L
9.00	NETLOGIC MICROSYSTEMS INC	09/29/2006	229.45	02/29/2008	211.31	-18.14	-7.91%	L
2.00	NETLOGIC MICROSYSTEMS INC	09/29/2006	50.99	05/06/2008	65.39	14.40	28.24%	L
8.00	NETLOGIC MICROSYSTEMS INC	10/30/2006	162.65	05/19/2008	281.60	118.95	73.13%	L
26.00	NETLOGIC MICROSYSTEMS INC	10/30/2006	528.60	05/06/2008	850.13	321.53	60.83%	L
10.00	NETLOGIC MICROSYSTEMS INC	12/19/2006	208.57	06/16/2008	373.56	166.99	80.84%	L
9.00	NETLOGIC MICROSYSTEMS INC	12/19/2006	185.91	05/19/2008	316.80	130.89	70.41%	L
7.00	NETLOGIC MICROSYSTEMS INC	12/19/2006	144.60	12/16/2008	137.20	-7.40	-5.12%	L
18.00	NETLOGIC MICROSYSTEMS INC	04/18/2007	532.33	12/16/2008	352.79	-179.54	-33.73%	L
30.00	NETLOGIC MICROSYSTEMS INC	11/01/2007	1,001.35	12/16/2008	587.98	-413.37	-41.28%	L
8.00	NETLOGIC MICROSYSTEMS INC	12/12/2007	229.64	12/16/2008	156.80	-72.84	-31.72%	L
6.00	NETWORK APPLIANCE INC (DEL) *REINCO A/O	07/13/2006	167.10	02/29/2008	129.83	-37.27	-22.30%	L
25.00	NOKIA CORP SPONS ADR FINLAND ADR	10/26/2006	493.08	06/04/2008	676.32	183.24	37.16%	L
16.00	NOKIA CORP SPONS ADR FINLAND ADR	10/26/2006	315.57	02/14/2008	577.96	262.39	83.15%	L
27.00	NOKIA CORP SPONS ADR FINLAND ADR	11/01/2006	533.79	06/04/2008	730.43	196.64	36.84%	L
10.00	NTHN TRUST CORP	07/13/2006	531.10	03/07/2008	663.72	132.62	24.97%	L
5.00	NTHN TRUST CORP	07/13/2006	265.55	08/04/2008	391.56	126.01	47.45%	L
10.00	NTHN TRUST CORP	07/13/2006	531.10	07/10/2008	691.53	160.43	30.21%	L
15.00	NTHN TRUST CORP	07/13/2006	796.65	11/13/2008	708.39	-88.26	-11.08%	L
37.00	NUANCE COMMUNICATIONS INC	04/18/2007	615.44	05/06/2008	769.48	154.04	25.03%	L
17.00	NUANCE COMMUNICATIONS INC	04/18/2007	282.77	12/16/2008	155.19	-127.58	-45.12%	L
25.00	NUANCE COMMUNICATIONS INC	08/21/2007	484.22	12/16/2008	228.22	-256.00	-52.87%	L
16.00	NUANCE COMMUNICATIONS INC	11/01/2007	347.75	12/16/2008	146.06	-201.69	-58.00%	L
2.00	OCCIDENTAL PETROLEUM CRP	09/19/2006	90.50	01/07/2008	151.51	61.01	67.41%	L
8.00	OCCIDENTAL PETROLEUM CRP	09/19/2006	362.00	10/20/2008	398.84	36.84	10.18%	L
9.00	OCCIDENTAL PETROLEUM CRP	09/19/2006	407.25	07/17/2008	674.41	267.16	65.60%	L
5.00	OMNICOM GROUP INC	07/13/2006	215.93	07/10/2008	205.04	-10.89	-5.04%	L
34.00	PFIZER INC	11/10/2006	870.40	02/21/2008	760.80	-109.60	-12.59%	L
7.00	PFIZER INC	11/21/2006	189.14	02/21/2008	156.64	-32.50	-17.18%	L
15.00	PITNEY BOWES INC	07/13/2006	615.15	11/20/2008	334.99	-280.16	-45.54%	L
5.00	PITNEY BOWES INC	07/13/2006	205.05	10/28/2008	110.99	-94.06	-45.87%	L
10.00	PITNEY BOWES INC	07/13/2006	410.10	10/17/2008	229.74	-180.36	-43.98%	L
10.00	PITNEY BOWES INC	07/13/2006	410.10	10/15/2008	251.41	-158.69	-38.70%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
5.00	PITNEY BOWES INC	07/13/2006	205.05	10/10/2008	118.90	-86.15	-42.01%	L
15.00	PITNEY BOWES INC	07/13/2006	615.15	07/24/2008	490.82	-124.33	-20.21%	L
10.00	PITNEY BOWES INC	07/13/2006	410.10	12/01/2008	234.04	-176.06	-42.93%	L
5.00	PITNEY BOWES INC	07/13/2006	205.05	12/01/2008	114.81	-90.24	-44.01%	L
9.00	PRICE T ROWE GROUP INC	06/24/2005	274.50	06/17/2008	551.63	277.13	100.96%	L
5.00	PRICE T ROWE GROUP INC	07/13/2006	180.20	08/06/2008	309.21	129.01	71.59%	L
6.00	PRICE T ROWE GROUP INC	07/13/2006	216.24	06/17/2008	367.75	151.51	70.07%	L
19.00	PRUDENTIAL FINANCIAL INC	09/19/2006	1,401.32	02/14/2008	1,346.70	-54.62	-3.90%	L
1.00	PUBLIC SERVICE ENTERPRSE GROUP INC	12/18/2006	33.71	02/14/2008	46.77	13.06	38.74%	L
33.00	PUBLIC SERVICE ENTERPRSE GROUP INC	12/18/2006	1,112.27	02/21/2008	1,505.20	392.93	35.33%	L
15.00	QIAGEN N.V.	02/16/2007	262.01	04/01/2008	321.05	59.04	22.53%	L
1.00	QIAGEN N.V.	02/16/2007	17.47	02/29/2008	21.99	4.52	25.87%	L
13.00	QIAGEN N.V.	02/16/2007	227.08	12/16/2008	217.80	-9.28	-4.09%	L
50.00	QIAGEN N.V.	06/07/2007	797.65	12/16/2008	837.68	40.03	5.02%	L
7.00	QUANTA SERVICES INC	08/21/2007	175.79	12/16/2008	129.36	-46.43	-26.41%	L
12.00	RED HAT INC	10/12/2006	259.80	01/23/2008	206.04	-53.76	-20.69%	L
13.00	RED HAT INC	10/30/2006	215.83	01/23/2008	223.20	7.37	3.41%	L
38.00	RED HAT INC	10/30/2006	630.89	05/06/2008	836.00	205.11	32.51%	L
3.00	RED HAT INC	10/30/2006	49.81	02/29/2008	53.12	3.31	6.65%	L
37.00	RED HAT INC	10/30/2006	614.29	06/05/2008	855.01	240.72	39.19%	L
16.00	RED HAT INC	12/04/2006	275.04	06/05/2008	369.74	94.70	34.43%	L
1.00	RED HAT INC	12/04/2006	17.19	12/16/2008	12.08	-5.11	-29.73%	L
18.00	RED HAT INC	07/11/2007	382.97	12/16/2008	217.37	-165.60	-43.24%	L
26.00	RED HAT INC	08/03/2007	526.96	12/16/2008	313.98	-212.98	-40.42%	L
18.00	RED HAT INC	09/04/2007	352.25	12/16/2008	217.37	-134.88	-38.29%	L
30.00	RED HAT INC	10/16/2007	631.95	12/16/2008	362.29	-269.66	-42.67%	L
34.00	RED HAT INC	11/29/2007	678.73	12/16/2008	410.59	-268.14	-39.51%	L
34.00	ROCKWELL AUTOMATION INC NEW	12/27/2004	1,666.34	08/08/2008	1,592.76	-73.58	-4.42%	L
36.00	SAFEMAY INC	09/19/2006	1,078.56	02/14/2008	1,128.62	50.06	4.64%	L
14.00	SAFEMAY INC	11/21/2006	427.07	02/14/2008	438.91	11.84	2.77%	L
12.00	SALESFORCE.COM INC	09/13/2006	421.69	03/11/2008	692.39	270.70	64.19%	L
1.00	SALESFORCE.COM INC	09/13/2006	35.14	05/19/2008	66.59	31.45	89.50%	L
6.00	SALESFORCE.COM INC	01/16/2007	263.60	05/19/2008	399.52	135.92	51.56%	L
4.00	SALESFORCE.COM INC	02/26/2007	187.04	05/19/2008	266.34	79.30	42.40%	L



Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
1.00	SALESFORCE.COM INC	03/12/2007	43.46	05/19/2008	66.59	23.13	53.22%	L
2.00	SALESFORCE.COM INC	03/12/2007	86.92	11/20/2008	46.84	-40.08	-46.11%	L
8.00	SALESFORCE.COM INC	03/12/2007	347.66	06/16/2008	582.65	234.99	67.59%	L
9.00	SALESFORCE.COM INC	04/18/2007	381.59	11/20/2008	210.79	-170.80	-44.76%	L
10.00	SALESFORCE.COM INC	07/23/2007	450.62	12/16/2008	315.11	-135.51	-30.07%	L
13.00	SALESFORCE.COM INC	08/21/2007	507.31	12/16/2008	409.64	-97.67	-19.25%	L
29.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	07/13/2006	377.29	12/16/2008	838.95	461.66	122.36%	L
11.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	07/13/2006	143.11	11/20/2008	252.29	109.18	76.29%	L
19.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	07/13/2006	247.19	05/06/2008	689.43	442.24	178.91%	L
16.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	07/13/2006	208.16	03/11/2008	487.51	279.35	134.20%	L
5.00	SHANDA INTERACTIVE ENTERTAINMENT LTD ADS	10/13/2006	76.10	12/16/2008	144.65	68.55	90.08%	L
5.00	SILICON LABORATORIES INC	07/13/2006	160.60	07/01/2008	178.25	17.65	10.99%	L
11.00	SILICON LABORATORIES INC	07/13/2006	353.32	06/05/2008	402.81	49.49	14.01%	L
1.00	SILICON LABORATORIES INC	07/13/2006	32.12	02/29/2008	30.89	-1.23	-3.83%	L
1.00	SILICON LABORATORIES INC	07/27/2006	36.63	07/01/2008	35.65	-0.98	-2.68%	L
2.00	SILICON LABORATORIES INC	09/13/2006	66.04	12/16/2008	44.10	-21.94	-33.22%	L
4.00	SILICON LABORATORIES INC	09/13/2006	132.08	07/01/2008	142.60	10.52	7.96%	L
9.00	SILICON LABORATORIES INC	09/22/2006	278.46	12/16/2008	198.43	-80.03	-28.74%	L
26.00	SILICON LABORATORIES INC	09/25/2007	1,103.64	12/16/2008	573.25	-530.39	-48.06%	L
4.00	SIMON PPTY GROUP INC SBI	09/19/2006	366.12	10/14/2008	280.58	-85.54	-23.36%	L
22.00	STATE STREET CORP	07/07/2004	1,075.84	10/01/2008	1,204.51	128.67	11.96%	L
15.00	TD AMERITRADE HOLDING CORP	07/13/2006	205.20	09/05/2008	303.75	98.55	48.03%	L
7.00	TD AMERITRADE HOLDING CORP	07/13/2006	95.76	02/29/2008	127.69	31.93	33.34%	L
26.00	TD AMERITRADE HOLDING CORP	07/27/2006	431.70	12/16/2008	330.31	-101.39	-23.49%	L
6.00	TD AMERITRADE HOLDING CORP	07/27/2006	99.82	09/05/2008	121.50	21.68	21.96%	L
10.00	TD AMERITRADE HOLDING CORP	10/13/2006	169.10	12/16/2008	127.04	-42.06	-24.87%	L
46.00	TD AMERITRADE HOLDING CORP	08/21/2007	753.42	12/16/2008	584.40	-169.02	-22.43%	L
29.00	TD AMERITRADE HOLDING CORP	10/16/2007	553.80	12/16/2008	368.42	-185.38	-33.47%	L
14.00	TEREX CORP DELA NEW	08/07/2007	1,151.96	12/04/2008	177.91	-974.05	-84.56%	L
10.00	THERMO FISHER SCIENTIFIC INC	02/28/2007	457.80	10/13/2008	463.10	5.30	1.16%	L
40.00	TIFFANY & CO NEW	11/02/2005	1,552.00	10/24/2008	892.33	-659.67	-42.50%	L
100.00	TIME WARNER INC **REVERSE SPLIT EFF 3/2009**	09/19/2006	1,740.78	03/18/2008	1,431.75	-309.03	-17.75%	L
6.00	TRANSOCEAN INC NEW SHS **NAME CHANGE 2008** ORD	08/17/2007	590.19	12/16/2008	330.70	-259.49	-43.97%	L

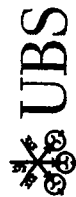


Realized gain/(loss) - from 01/01/2008 to 12/31/2008 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss		
						Realized Gain/(Loss)	Percent Gain/(Loss)	Term
6.00	TRAVELERS COS INC/THE	09/19/2006	278.28	11/03/2008	247.70	-30.58	-10.98%	L
9.00	VALERO ENERGY CORP NEW	09/19/2006	451.53	07/17/2008	300.52	-151.01	-33.44%	L
14.00	VALERO ENERGY CORP NEW	09/19/2006	702.38	03/18/2008	701.13	-1.25	-0.18%	L
11.00	VERIZON COMMUNICATIONS INC	07/06/2004	380.42	02/14/2008	418.62	38.20	10.04%	L
13.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	11/15/2006	462.42	06/16/2008	365.27	-97.15	-21.01%	L
9.00	VISTAPRINT LTD **EXCHANGE EFF: 09/2009**	03/19/2007	363.13	06/16/2008	252.88	-110.25	-30.36%	L
13.00	WALT DISNEY CO (HOLDING CO) DISNEY COM	09/19/2006	391.74	09/25/2008	421.42	29.68	7.58%	L
16.00	WYETH ***MERGER EFF: 10/09***	07/06/2004	575.04	01/07/2008	721.92	146.88	25.54%	L
23.00	WYETH ***MERGER EFF: 10/09***	07/06/2004	826.62	02/14/2008	921.32	94.70	11.46%	L
1.00	WYETH ***MERGER EFF: 10/09***	09/19/2006	50.47	02/14/2008	40.06	-10.41	-20.63%	L
21.00	WYETH ***MERGER EFF: 10/09***	11/15/2006	1,029.97	02/14/2008	841.21	-188.76	-18.33%	L
13.00	WYNDHAM WORLDWIDE CORP	07/11/2007	493.01	07/18/2008	220.49	-272.52	-55.28%	L
3.00	WYNN RESORTS LTD	10/16/2007	472.73	12/16/2008	129.23	-343.50	-72.66%	L
6.00	WYNN RESORTS LTD	11/01/2007	953.50	12/16/2008	258.46	-695.04	-72.89%	L
13.00	XTO ENERGY INC	10/04/2006	412.21	10/28/2008	405.53	-6.68	-1.62%	L
9.00	XTO ENERGY INC	10/04/2006	285.38	07/17/2008	484.26	198.88	69.69%	L
20.00	YUMI BRANDS INC	07/13/2006	482.90	09/17/2008	754.68	271.78	56.28%	L
15.00	YUMI BRANDS INC	07/13/2006	362.18	07/10/2008	530.29	168.11	46.42%	L
50.00	YUMI BRANDS INC	07/13/2006	1,207.25	11/13/2008	1,270.09	62.84	5.21%	L
5.00	YUMI BRANDS INC	07/13/2006	120.73	11/12/2008	126.49	5.76	4.77%	L
10.00	YUMI BRANDS INC	07/13/2006	241.45	10/07/2008	281.11	39.66	16.43%	L
15.00	YUMI BRANDS INC	07/13/2006	362.18	10/02/2008	473.44	111.26	30.72%	L
TOTAL GAINS						1,378.03		
TOTAL LOSS						-1,135.50		
SHORT TERM TOTAL REALIZED GAIN/(LOSS)						242.53		
LONG TERM TOTAL REALIZED GAIN/(LOSS)						1,135.50		
TOTAL REALIZED GAIN/(LOSS)						892.97		

Schedule FORM 990 PF
PART IV LINE 2
1654.
413,737.

LAMBERTH FOUNDATION
REALIZED GAINS & (LOSSES)
12-31-2008



ACCESS
December 2008

Account name:
Account number:

THE LAMBERTH FOUNDATION
CC 95057 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
VARIAN MEDICAL SYSTEMS INC								
Symbol VAR	Aug 4, 08	25 000	59 722	1,493 07	35 040	876 00	-617 07	ST
Exchange NYSE	Aug 5, 08	3 000	60 474	181 42	35 040	105 12	-76 30	ST
Security total		28 000		1,674 49		981 12	-693 37	
WAL MART STORES INC								
Symbol WMT								
Exchange NYSE								
EAI \$23 Current yield 1 71 %	Dec 5, 08	24 000	57 933	1,390 41	56 060	1,345 44	-44 97	ST
Total				\$93,382.47		\$74,289.02	-\$19,093.45	

Total estimated annual income: \$1,214

¹ Indicates cost basis information has been provided by a source other than UBS Financial Services

Availability of independent research

Independent third-party research on certain companies covered by UBS Research is available to customers of UBS in the US at no cost. Customers can access this research at www.ubs.com/independentresearch or can call 1-877-208-5700 to request that a copy of this research be sent to them

Your total assets

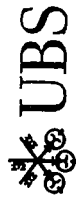
	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	1,407.92	1.86%	1,407.92		
Equities	74,289.02	98.14%	93,382.47	1,214.00	-19,093.45
Total	\$75,696.94	100.00%	\$94,790.39	\$1,214.00	-\$19,093.45

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* on the last two pages

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$2,678.42
Dec 1	Dividend	CUMMINS INC PAID ON	24	4 20			
Dec 1	Dividend	INTEL CORP PAID ON	123	17 22			
Dec 1	Dividend	MURPHY OIL CORP PAID ON	16	4.00			

2,703.84
continued next page



ACCESS
December 2008

Account name: THE LAMBERTH FOUNDATION
Account number: CC 95063 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* on the last two pages of this statement for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average interest rate	Interest period	Days in period
RMA MONEY MKT PORTFOLIO	1,872.61	2,957.56	1.00	1.30%	Nov 21 to Dec 23	33

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Price per share on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ACTIVISION BLIZZARD INC						
Symbol ATVI Exchange OTC	Aug 21, 07	14,000	9.012	8.640	-5.22	LT
	Sep 25, 07	58,000	10.583	8.640	-112.75	LT
	Aug 25, 08	26,000	16.766	8.640	-211.30	ST
Security total		98,000	1,175.99		-329.27	
AECOM TECHNOLOGY CORP						
Symbol ACM Exchange NYSE	Dec 16, 08	20,000	28.650	30.730	41.59	ST
	Dec 17, 08	3,000	30.924	30.730	-0.58	ST
Security total		23,000	665.78	706.79	41.01	
AEROPOSTALE INC						
Symbol ARO Exchange NYSE	Dec 17, 08	21,000	17.168	16.100	-22.43	ST
	Dec 18, 08	11,000	17.589	16.100	-16.38	ST
Security total		32,000	554.01	515.20	-38.81	
AIRGAS INC						
Symbol ARG Exchange NYSE						
EAI \$35 Current yield 1.63%						
ALTERA CORP						
Symbol ALTR Exchange OTC	Dec 16, 08	55,000	36.244	38.990	151.01	ST
EAI \$9 Current yield 1.20%						
	Dec 18, 08	23,000	16.207	16.710	11.55	ST
	Dec 18, 08	22,000	16.720	16.710	-0.22	ST

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		45 000		740 62		751 95	11 33	
AMEDSYS INC								
Symbol AMED Exchange OTC	Dec 16, 08	20 000	39 042	780 85	41 340	826 80	45 95	ST
AMER TOWER CORP CL A								
Symbol AMT Exchange NYSE	Dec 16, 08	80 000	27 060	2,164 80	29 320	2,345 60	180 80	ST
ANSYS INC								
Symbol ANSS Exchange OTC	Dec 16, 08	25 000	28 787	719 70	27 890	697 25	-22 45	ST
AON CORP								
Symbol AOC Exchange NYSE								
EAL \$18 Current yield 1.31%	Dec 16, 08	30 000	41 171	1,235 15	45 680	1,370 40	135 25	ST
APOLLO GROUP INC CL A								
Symbol APOL Exchange OTC	Dec 16, 08	10 000	75 014	750 14	76 620	766 20	16 06	ST
AXIS CAPITAL HOLDINGS LTD SHS								
Symbol AXS Exchange NYSE								
EAL \$38 Current yield 2.61%	Dec 16, 08	50 000	27 555	1,377 77	29 120	1,456 00	78 23	ST
BROADCOM CORP CL A								
Symbol BRCM Exchange OTC	Dec 16, 08	20 000	18 385	367 70	16 970	339 40	-28 30	ST
	Dec 17, 08	19 000	19 002	361 05	16 970	322 43	-38 62	ST
	Dec 17, 08	10 000	18 636	186 36	16 970	169 70	-16 66	ST
	Dec 19, 08	8 000	17 767	142 14	16 970	135 76	-6 38	ST
	Dec 22, 08	12 000	17 213	206 56	16 970	203 64	-2 92	ST
	Dec 23, 08	2 000	17 256	34 51	16 970	33 94	-0 57	ST
Security total		71 000		1,298 32		1,204 87	-93 45	
CENTL EUROPEAN DISTR CORP								
Symbol CEDC Exchange OTC	Dec 16, 08	50 000	22 373	1,118 69	19 700	985 00	-133 69	ST
CLEAN HARBORS INC								
Symbol CLH Exchange NYSE	Dec 16, 08	20 000	57 681	1,153 62	63 440	1,268 80	115 18	ST
CONCUR TECHNOLOGIES INC								
Symbol CNQR Exchange OTC	Dec 16, 08	66 000	30 141	1,989 31	32 820	2,166 12	176 81	ST
	Dec 16, 08	6 000	30 141	180 85	32 820	196 92	16 07	ST
Security total		72 000		2,170 16		2,363 04	192 88	
DECKERS OUTDOOR CORP								
Symbol DECK Exchange OTC	Dec 18, 08	4 000	73 190	292 76	79 870	319 48	26 72	ST
	Dec 19, 08	4 000	75 326	301 31	79 870	319 48	18 17	ST

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December 2008

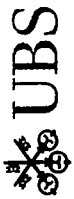
Account name: THE LAMBERTH FOUNDATION
Account number: CC 95063 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • **Equities** • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		8 000		594 07		638 96	44 89	
DEVRY INC DEL								
Symbol DV Exchange NYSE								
EAI \$6 Current yield 0 30%	Dec 16, 08	35 000	54 863	1,920 21	57 410	2,009 35	89 14	ST
DICK'S SPORTING GOODS INC								
Symbol DKS Exchange NYSE	Dec 16, 08	55 000	13 471	740 94	14 110	776 05	35 11	ST
DIRECTV GROUP INC								
Symbol DTV Exchange OTC	Dec 16, 08	60 000	23 165	1,389 95	22 910	1,374 60	-15 35	ST
ENDURANCE SPECIALTY HOLDINGS LTD ORD								
Symbol ENH Exchange NYSE								
EAI \$25 Current yield 3 28%	Dec 16, 08	25 000	27 937	698 44	30 530	763 25	64 81	ST
EQUINIX INC NEW								
Symbol EQIX Exchange OTC	Apr 1, 08	9 000	69 067	621 61	53 190	478 71	-142 90	ST
	Apr 17, 08	9 000	72 928	656 35	53 190	478 71	-177 64	ST
	Jun 5, 08	5 000	98 811	494 06	53 190	265 95	-228 11	ST
	Aug 25, 08	5 000	76 281	381 41	53 190	265 95	-115 46	ST
	Nov 10, 08	4 000	62 916	251 66	53 190	212 76	-38 90	ST
	Dec 16, 08	15 000	50 388	755 83	53 190	797 85	42 02	ST
Security total		47 000		3,160 92		2,499 93	-660 99	
EVEREST RE GROUP LTD BERMUDA								
Symbol RE Exchange NYSE								
EAI \$29 Current yield 2 54%	Dec 16, 08	15 000	76 307	1,144 61	76 140	1,142 10	-2 51	ST
FASTENAL CO								
Symbol FAST Exchange OTC								
EAI \$16 Current yield 1 53%	Dec 16, 08	30 000	33 630	1,008 90	34 850	1,045 50	36 60	ST
FIRST SOLAR INC								
Symbol FSLR Exchange OTC	Dec 16, 08	15 000	119 982	1,799 73	137 960	2,069 40	269 67	ST
FLOWERS FOODS INC								
Symbol: FLO Exchange OTC								
EAI \$27 Current yield 2 46%	Dec 16, 08	45 000	23 588	1,061 47	24 360	1,096 20	34 73	ST
FOSTER WHEELER LTD NEW								
Symbol FWLT Exchange OTC	Dec 16, 08	40 000	25 769	1,030 77	23 380	935 20	-95 57	ST

continued next page



Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec. 31 (\$)	Value on Dec. 31 (\$)	Unrealized gain or loss (\$)	Holding period
FTI CONSULTING INC								
Symbol FCN Exchange NYSE	Dec 16, 08	10 000	42 985	429 86	44 680	446 80	16 94	ST
F5 NETWORKS INC								
Symbol FFV Exchange OTC	Dec 16, 08	20 000	21 449	428 99	22 860	457 20	28 21	ST
GAMESTOP CORP NEW (HOLDING CO)								
CL A								
Symbol GME Exchange NYSE	Dec 16, 08	50 000	24 136	1,206 80	21 660	1,083 00	-123 80	ST
HOLOGIC INC								
Symbol HOLX Exchange OTC	Dec 16, 08	45,000	13 109	589 94	13 070	588 15	-1 79	ST
HORNBECK OFFSHORE SERVICES INC								
NEW								
Symbol HOS Exchange NYSE	Dec 16, 08	40 000	15 259	610 36	16 340	653 60	43 24	ST
ICON PLC SPON ADR								
Symbol ICLR Exchange OTC	Dec 16, 08	40 000	19 130	765 24	19 690	787 60	22 36	ST
	Dec 18, 08	7 000	19 748	138 24	19 690	137 83	-0 41	ST
Security total		47 000		903 48		925 43	21 95	
IHS INC CL A								
Symbol IHS Exchange NYSE	Dec 16, 08	20 000	35 524	710 49	37 420	748 40	37 91	ST
ILLUMINA INC								
Symbol ILMN Exchange OTC	Nov 1, 07	7 000	28 532	199 73	26 050	182 35	-17 38	LT
	Sep 5, 08	8 000	40 502	324 02	26 050	208 40	-115 62	ST
	Oct 9, 08	14 000	31 880	446 32	26 050	364 70	-81 62	ST
Security total		29 000		970 07		755 45	-214 62	
INTREPID POTASH INC								
Symbol IPI Exchange NYSE	Dec 19, 08	20 000	18 507	370 15	20 770	415 40	45 25	ST
	Dec 24, 08	10 000	17 038	170 38	20 770	207 70	37 32	ST
Security total		30 000		540 53		623 10	82 57	
ITRON INC								
Symbol ITRI Exchange OTC	Dec 19, 08	1 000	58 904	58 90	63 740	63 74	4 84	ST
	Dec 22, 08	4 000	58 363	233 45	63 740	254 96	21 51	ST
	Dec 22, 08	1 000	57 894	57 89	63 740	63 74	5 85	ST
Security total		6 000		350 24		382 44	32 20	
KOHL'S CORP								
Symbol KSS Exchange NYSE	Dec 16, 08	45,000	36 281	1,632 67	36 200	1,629 00	-3 67	ST

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ACCESS
December 2008

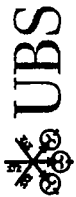
Account name: THE LAMBERTH FOUNDATION
Account number: CC 95063 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
LABORATORY CORP AMER HLDGS NEW								
Symbol: LH Exchange NYSE	Dec 16, 08	20 000	63 018	1,260 37	64 410	1,288 20	27 83	ST
LENDER PROCESSING SERVICES INC								
Symbol: LPS Exchange NYSE								
EAI: \$12 Current yield: 1.36%	Dec 19, 08	10 000	26 199	262 00	29 450	294 50	32 50	ST
	Dec 22, 08	10 000	26 610	266 10	29 450	294 50	28 40	ST
	Dec 23, 08	10 000	27 168	271 68	29 450	294 50	22 82	ST
Security total		30 000		799 78		883 50	83 72	
LINCARE HLDGS INC								
Symbol: LNCR Exchange OTC	Dec 16, 08	80 000	24 247	1,939 79	26 930	2,154 40	214 61	ST
MACY'S INC								
Symbol: M Exchange NYSE								
EAI: \$20 Current yield 5.09%	Dec 19, 08	7 000	10 520	73 64	10 350	72 45	-1 19	ST
	Dec 22, 08	31 000	9 400	291 40	10 350	320 85	29 45	ST
Security total		38 000		365 04		393 30	28 26	
MARTIN MARIETTA MATERIALS INC								
Symbol: MLM Exchange NYSE								
EAI: \$16 Current yield 1.65%	Dec 16, 08	10 000	94 006	940 06	97 080	970 80	30 74	ST
MCAFFEE INC								
Symbol: MFE Exchange NYSE	Dec 16, 08	40 000	30 316	1,212 64	34 570	1,382 80	170 16	ST
MONOLITHIC POWER SYSTEMS INC								
Symbol: MPWR Exchange OTC	Dec 16, 08	65 000	11 130	723 50	12 610	819 65	96 15	ST
MYLAN INC								
Symbol: MYL Exchange OTC	Dec 16, 08	110 000	9 233	1,015 67	9 890	1,087 90	72 23	ST
NATL-OILWELLVARCO INC								
Symbol: NOV Exchange NYSE	Dec 16, 08	20 000	24 544	490 88	24 440	488 80	-2 08	ST
NEWFIELD EXPLORATION COS								
Symbol: NFX Exchange NYSE	Dec 16, 08	55 000	20 198	1,110 90	19 750	1,086 25	-24 65	ST
NII HOLDINGS INC CL B								
Symbol: NIHD Exchange OTC	Dec 16, 08	80 000	18 416	1,473 29	18 180	1,454 40	-18 89	ST
NOBLE CORP								
Symbol: NE Exchange NYSE								
EAI: \$9 Current yield 0.74%	Dec 16, 08	55 000	25 010	1,375 59	22 090	1,214 95	-160 64	ST

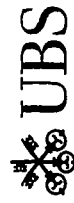
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
NTHN TRUST CORP								
Symbol NTRS Exchange OTC								
EAI \$28 Current yield 2.15%	Dec 16, 08	25 000	47 391	1,184 78	52 140	1,303 50	118 72	ST
NUANCE COMMUNICATIONS INC								
Symbol NUAN Exchange OTC								
	Jul 9, 08	22 000	15 003	330 07	10 360	227 92	-102 15	ST
	Aug 25, 08	25 000	15 545	388 64	10 360	259 00	-129 64	ST
	Oct 9, 08	22 000	11 447	251 85	10 360	227 92	-23 93	ST
Security total		69 000		970 56		714 84	-255 72	
OLD DOMINION FREIGHT LINES INC								
Symbol ODFL Exchange OTC								
	Dec 17, 08	7 000	25 043	175 30	28 460	199 22	23 92	ST
	Dec 18, 08	9 000	24 600	221 40	28 460	256 14	34 74	ST
	Dec 26, 08	8 000	24 748	197 98	28 460	227 68	29 70	ST
Security total		24 000		594 68		683 04	88 36	
OMNITURE INC								
Symbol OMTR Exchange OTC	Dec 16, 08	75 000	10 074	755 57	10 640	798 00	42 43	ST
PARTNERRE LTD ORD								
Symbol PRE Exchange NYSE								
EAI \$46 Current yield 2.58%	Dec 16, 08	25 000	69 291	1,732 30	71 270	1,781 75	49 45	ST
PETROHAWK ENERGY CORP								
Symbol HK Exchange NYSE	Dec 16, 08	75 000	16 939	1,270 43	15 630	1,172 25	-98 18	ST
PSS WORLD MED INC								
Symbol PSSI Exchange OTC	Dec 16, 08	85 000	18 056	1,534 82	18 820	1,599 70	64 88	ST
SBA COMMUNICATIONS CORP CL A								
Symbol SBAC Exchange OTC	Dec 16, 08	80 000	15 679	1,254 38	16 320	1,305 60	51 22	ST
SILICON LABORATORIES INC								
Symbol SLAB Exchange OTC	Dec 18, 08	8 000	24 827	198 62	24 780	198 24	-0 38	ST
	Dec 18, 08	7 000	24 038	168 27	24 780	173 46	5 19	ST
Security total		15 000		366 89		371 70	4 81	
ST JUDE MEDICAL INC								
Symbol STJ Exchange NYSE	Dec 16, 08	25 000	31 369	784 24	32 960	824 00	39 76	ST
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI \$12 Current yield 0.94%	Dec 16, 08	30 000	42 486	1,274 60	42 570	1,277 10	2 50	ST

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Account name:
Account number:

THE LAMBERTH FOUNDATION
CC 95063 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange NYSE	Dec 16, 08	55 000	30 625	1,684 42	34 070	1,873 85	189 43	ST
WEATHERFORD INTL INC								
Symbol WFT Exchange NYSE	Dec 16, 08	40 000	10 513	420 54	10 820	432 80	12 26	ST
WHIRLPOOL CORP								
Symbol WHR Exchange NYSE	Dec 17, 08	4 000	43 389	173 56	41 350	165 40	-8 16	ST
EAI \$15 Current yield 4 03%	Dec 18, 08	5 000	42 199	211 00	41 350	206 75	-4 25	ST
Security total		9 000		384 56		372 15	-12 41	
YUM! BRANDS INC								
Symbol YUM Exchange NYSE	Dec 16, 08	60 000	29 114	1,746 86	31 500	1,890 00	143 14	ST
EAI \$46 Current yield 2 43%								
Total				\$69,489.62		\$70,517.41	\$1,027.79	

Total estimated annual income: \$407

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See Important information about your statement on the last two pages for additional information

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
LAZARD LTD CL A MLP								
Symbol LAZ Exchange NYSE	Dec 16, 08	40 000	28 657	1,146 28	29 740	1,189 60	43 32	ST
EAI \$16 Current yield 1 34%								

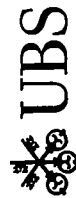
Availability of independent research

Independent third-party research on certain companies covered by UBS Research is available to customers of UBS in the US at no cost Customers can access this research at www.ubs.com/independentresearch or call 1-877-208-5700 to request that a copy of this research be sent to them

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FAIR MARKET VALUE
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LAMBERTH
LINE NO 6

BOOK VALUE
FAIR MARKET VALUE

LINE TOB INVESTMENTS



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December 2008

Account name: THE LAMBERTH FOUNDATION
Account number: CC 95067 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* on the last two pages of this statement for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average interest rate	Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	2,068.20	1,399.47	1.00	1.30%	Nov 21 to Dec 23	33

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE LTD CL A								
Symbol: ACN Exchange: NYSE								
EAI: \$65 Current yield: 1.52%	Jul 13, 06	120,000	28.010	3,361.20	32.790	3,934.80	573.60	LT
	Nov 9, 07	10,000	35.206	352.06	32.790	327.90	-24.16	LT
Security total		130,000		3,713.26		4,262.70	549.44	
ANIXTER INTL INC								
Symbol: AXE Exchange: NYSE								
	Feb 27, 07	20,000	62.201	1,244.04	30.120	602.40	-641.64	LT
	Mar 2, 07	15,000	59.651	894.77	30.120	451.80	-442.97	LT
	Mar 31, 08	15,000	63.346	950.19	30.120	451.80	-498.39	ST
	May 2, 08	10,000	60.443	604.44	30.120	301.20	-303.24	ST
	Jun 20, 08	10,000	63.318	633.18	30.120	301.20	-331.98	ST
Security total		70,000		4,326.62		2,108.40	-2,218.22	
BAXTER INTL INC								
Symbol: BAX Exchange: NYSE								
EAI: \$42 Current yield: 1.96%	Jul 13, 06	40,000	37.050	1,482.00	53.590	2,143.60	661.60	LT
BLACK & DECKER CORP								
Symbol: BDK Exchange: NYSE								
EAI: \$50 Current yield: 3.99%	Jul 13, 06	25,000	76.490	1,912.25	41.810	1,045.25	-867.00	LT
	Jul 27, 07	5,000	84.895	424.48	41.810	209.05	-215.43	LT
Security total		30,000		2,336.73		1,254.30	-1,082.43	

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12-31-08

FAIR MARKET VALUE

BOOK VALUE

LAMBERTH FOUNDATION
LINE 10(6)



Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CARNIVAL CORP NEW (PAIRED STOCK)								
Symbol: CCL Exchange NYSE								
	Jul 13, 06	80 000	39 950	3,196 00	24 320	1,945 60	-1,250 40	LT
	Nov 30, 06	15 000	49 207	738 11	24,320	364 80	-373 31	LT
	Feb 28, 07	5 000	46 325	231 63	24 320	121 60	-110 03	LT
	May 19, 08	10 000	40 256	402 57	24 320	243 20	-159 37	ST
	Jun 17, 08	5 000	35 785	178 93	24,320	121 60	-57 33	ST
Security total		115 000		4,747 24		2,796 80	-1,950 44	
CB RICHARD ELLIS GROUP INC CL A								
Symbol: CBG Exchange NYSE								
	Sep 21, 07	25 000	28 953	723 85	4 320	108 00	-615 85	LT
	Sep 24, 07	10 000	28 688	286 88	4 320	43 20	-243 68	LT
	Oct 10, 07	35 000	27 026	945 91	4 320	151 20	-794 71	LT
	Oct 17, 07	30 000	24 839	745 19	4 320	129 60	-615 59	LT
	Oct 31, 07	20 000	24,407	488 15	4 320	86 40	-401 75	LT
	Nov 16, 07	35 000	19 589	685 64	4 320	151 20	-534 44	LT
	Nov 21, 07	20 000	18 371	367 43	4 320	86 40	-281 03	LT
	Feb 22, 08	10 000	20 188	201 89	4 320	43 20	-158 69	ST
	Aug 4, 08	60 000	13 483	809 00	4 320	259 20	-549 80	ST
	Oct 3, 08	45 000	10 167	457 55	4 320	194 40	-263 15	ST
	Oct 24, 08	60 000	4 697	281 84	4 320	259 20	-22 64	ST
	Nov 17, 08	230 000	4 816	1,107 68	4 320	993 60	-114 08	ST
Security total		580 000		7,101 01		2,505 60	-4,595 41	
CBS CORP NEW CL B								
Symbol: CBS Exchange NYSE								
EAI \$491 Current yield 13 18%								
	Jul 13, 06	120 000	26 990	3,238 80	8 190	982 80	-2,256 00	LT
	Sep 26, 06	25 000	28 325	708 15	8 190	204 75	-503 40	LT
	Oct 31, 06	10 000	29 027	290 27	8 190	81 90	-208 37	LT
	Nov 30, 06	10 000	29 888	298 89	8 190	81 90	-216 99	LT
	Jan 8, 08	20 000	24 825	496 50	8 190	163 80	-332 70	ST
	Jun 23, 08	25 000	19 889	497 23	8 190	204 75	-292 48	ST
	Jun 30, 08	15,000	19 630	294 45	8 190	122 85	-171 60	ST
	Jul 15, 08	10 000	17 250	172 50	8 190	81 90	-90 60	ST
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Account name: THE LAMBERTH FOUNDATION
Account number: CC 95067 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Aug 26, 08	10 000	16 159	161 59	8 190	81 90	-79 69	ST
	Sep 22, 08	25 000	15 695	392 39	8 190	204 75	-187 64	ST
	Oct 2, 08	40 000	13 976	559 04	8 190	327 60	-231 44	ST
	Oct 6, 08	15 000	12 492	187 38	8 190	122 85	-64 53	ST
	Oct 8, 08	10 000	11 795	117 96	8 190	81 90	-36 06	ST
	Oct 10, 08	15 000	9 216	138 25	8 190	122 85	-15 40	ST
	Oct 13, 08	65 000	8 391	545 44	8 190	532 35	-13 09	ST
	Nov 13, 08	10 000	6 214	62 14	8 190	81 90	19 76	ST
	Dec 5, 08	30 000	7 299	218 99	8 190	245 70	26 71	ST
Security total		455 000		8,379 97		3,726 45	-4,653 52	

CITY NATIONAL CORP

Symbol. CYN Exchange NYSE
EAI \$134 Current yield 3 93%

	Jul 12, 06	10 000	65 481	654 81	48 700	487 00	-167 81	LT
	Sep 26, 06	5 000	67 717	338 59	48 700	243 50	-95 09	LT
	Dec 5, 06	5 000	68 745	343 73	48 700	243 50	-100 23	LT
	Dec 6, 06	15 000	68 123	1,021 86	48 700	730 50	-291 36	LT
	Jan 9, 07	10 000	69 674	696 74	48 700	487 00	-209 74	LT
	Jun 6, 07	5 000	77 617	388 09	48 700	243 50	-144 59	LT
	Jul 2, 07	5 000	76 644	383 22	48 700	243 50	-139 72	LT
	Nov 2, 07	10 000	63 498	634 99	48 700	487 00	-147 99	LT
	Jun 20, 08	5 000	41 772	208 86	48 700	243 50	34 64	ST
Security total		70 000		4,670 89		3,409 00	-1,261 89	

CLOROX CO

Symbol. CLX Exchange NYSE
EAI \$55 Current yield 3 30%

	May 18, 07	5 000	67 064	335 32	55 560	277 80	-57 52	LT
	Jun 27, 07	5 000	62 115	310 58	55 560	277 80	-32 78	LT
	Jul 11, 07	5 000	62 987	314 94	55 560	277 80	-37 14	LT
	Jul 18, 07	10 000	62 370	623 70	55 560	555 60	-68 10	LT
	Aug 6, 07	5 000	58 243	291 22	55 560	277 80	-13 42	LT
Security total		30 000		1,875 76		1,666 80	-208 96	

CONSTELLATION BRANDS INC CL A

Symbol. STZ Exchange NYSE

	Mar 20, 07	50 000	19 447	972 35	15 770	788 50	-183 85	LT
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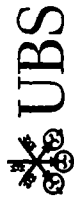
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Apr 2, 07	30 000	20 849	625 48	15 770	473 10	-152 38	LT
	Apr 24, 07	50 000	22 573	1,128 68	15 770	788 50	-340 18	LT
	May 9, 07	30 000	23 636	709 08	15 770	473 10	-235 98	LT
	May 16, 07	15 000	23 972	359 58	15 770	236 55	-123 03	LT
	Jun 28, 07	15 000	25 223	378 35	15 770	236 55	-141 80	LT
	Jun 29, 07	10 000	24 232	242 32	15 770	157 70	-84 62	LT
	Jul 30, 07	15 000	22 076	331 15	15 770	236 55	-94 60	LT
	Mar 6, 08	10 000	18 602	186 03	15 770	157 70	-28 33	ST
		225 000		4,933 02		3,548 25	-1,384 77	
DUN & BRADSTREET CORP NEW								
Symbol: DNB Exchange NYSE								
EAI \$30 Current yield 1 55%								
Security total	Jul 13, 06	25 000	67 510	1,687 75	77 200	1,930 00	242 25	LT
ENERGIZER HOLDINGS INC								
Symbol: ENR Exchange NYSE								
Security total	Jan 5, 07	25 000	72 700	1,817 52	54 140	1,353 50	-464 02	LT
	Jan 8, 07	10 000	73 095	730 95	54 140	541 40	-189 55	LT
	Oct 28, 08	5 000	45 765	228 83	54 140	270 70	41 87	ST
		40 000		2,777 30		2,165 60	-611 70	
EQUIFAX INC								
Symbol: EFX Exchange NYSE								
EAI \$18 Current yield 0 62%								
Security total	Jul 13, 06	80 000	32 260	2,580 80	26 520	2,121 60	-459 20	LT
	Oct 31, 06	5 000	38 290	191 45	26 520	132 60	-58 85	LT
	Oct 17, 07	25 000	36 346	908 66	26 520	663 00	-245 66	LT
		110 000		3,680 91		2,917 20	-763 71	
FRANKLIN RESOURCES INC								
Symbol: BEN Exchange NYSE								
EAI \$29 Current yield 1 30%								
Security total	Jul 13, 06	30 000	83 610	2,508 30	63 780	1,913 40	-594 90	LT
	Mar 7, 08	5 000	89 209	446 05	63 780	318 90	-127 15	ST
		35 000		2,954 35		2,232 30	-722 05	
GANNETT CO								
Symbol: GCI Exchange NYSE								
EAI \$496 Current yield 20 00%								
Security total	Jul 6, 04	10 000	83 060	830 60 ¹	8 000	80 00	-750 60	LT
	Dec 20, 04	5 000	79 040	395 20 ¹	8 000	40 00	-355 20	LT
	Jul 13, 06	50 000	55 150	2,757 50	8 000	400 00	-2,357 50	LT

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Account name: THE LAMBERTH FOUNDATION
Account number: CC 95067 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Oct 31, 06	5 000	59 377	296 89	8 000	40 00	-256 89	LT
	Dec 28, 06	15 000	61 184	917 77	8 000	120 00	-797 77	LT
	Mar 31, 08	25 000	29 013	725 33	8 000	200 00	-525 33	ST
	Jun 11, 08	5 000	26 026	130 13	8 000	40 00	-90 13	ST
	Jun 18, 08	20 000	24 324	486 50	8 000	160 00	-326 50	ST
	Jun 20, 08	5 000	22 849	114 25	8 000	40 00	-74 25	ST
	Jun 30, 08	15 000	21 830	327 45	8 000	120 00	-207 45	ST
	Aug 4, 08	15 000	17 687	265 31	8 000	120 00	-145 31	ST
	Sep 22, 08	20 000	18 097	361 95	8 000	160 00	-201 95	ST
	Oct 6, 08	10 000	14 511	145 12	8 000	80 00	-65 12	ST
	Oct 10, 08	35 000	12 374	433 10	8 000	280 00	-153 10	ST
	Oct 15, 08	25 000	11 643	291 08	8 000	200 00	-91 08	ST
	Nov 20, 08	50 000	6 311	315 55	8 000	400 00	84 45	ST
Security total		310 000		8,793 73		2,480 00	-6,313 73	

HCC INSURANCE HLDGS INC
Symbol: HCC Exchange NYSE
EAI \$38 Current yield 1.89%

	Dec 28, 06	15 000	31 869	478 04	26 750	401 25	-76 79	LT
	Dec 29, 06	30 000	32 054	961 62	26 750	802 50	-159 12	LT
	Aug 15, 07	30 000	27 332	819 97	26 750	802 50	-17 47	LT
Security total		75 000		2,259 63		2,006 25	-253 38	

HESS CORP
Symbol: HES Exchange NYSE
EAI \$12 Current yield 0.75%

	Nov 13, 08	5 000	55.554	277 77	53 640	268 20	-9 57	ST
	Nov 14, 08	10 000	58 195	581 95	53 640	536 40	-45 55	ST
	Nov 20, 08	5 000	41 658	208 29	53 640	268 20	59 91	ST
	Dec 3, 08	5 000	41 478	207 39	53 640	268 20	60 81	ST
	Dec 5, 08	5 000	38 019	190 10	53 640	268 20	78 10	ST
Security total		30 000		1,465.50		1,609 20	143 70	

HEWITT ASSOCIATES INC CL A
Symbol: HEW Exchange NYSE

	Dec 28, 06	5 000	25.503	127.52	28.380	141 90	14 38	LT
	Jan 3, 07	45 000	25.772	1,159 78	28 380	1,277 10	117 32	LT
	Jan 4, 07	35 000	25 801	903 05	28 380	993 30	90 25	LT

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
	May 16, 07	5 000	29 801	149 01	28 380	141 90	-7 11	LT
	Jul 27, 07	40 000	30 048	1,201 92	28 380	1,135 20	-66 72	LT
Security total		130 000		3,541 28		3,689 40	148 12	
ILLINOIS TOOL WORKS INC								
Symbol: ITW Exchange NYSE								
EAI \$25 Current yield 3 57%	Sep 17, 08	20 000	45 795	915 91	35 050	701 00	-214 91	ST
IMIS HEALTH INC								
Symbol: RX Exchange NYSE								
EAI \$31 Current yield: 0 79%	Jul 13, 06	110 000	26 950	2,964 50	15 160	1,667 60	-1,296 90	LT
	Oct 31, 06	10 000	27 903	279 04	15 160	151 60	-127 44	LT
	Jul 20, 07	40 000	30 248	1,209 94	15 160	606 40	-603 54	LT
	Oct 18, 07	35 000	23 512	822 93	15 160	530 60	-292 33	LT
	Mar 31, 08	5 000	21 144	105 72	15 160	75 80	-29 92	ST
	Jun 30, 08	5 000	23 256	116 28	15 160	75 80	-40 48	ST
	Sep 22, 08	30 000	20 834	625 04	15 160	454 80	-170 24	ST
	Oct 8, 08	15 000	16 089	241 34	15 160	227 40	-13 94	ST
	Nov 13, 08	10 000	12 509	125 09	15 160	151 60	26 51	ST
Security total		260 000		6,489 88		3,941 60	-2,548 28	
INTERPUBLIC GROUP OF COS INC								
Symbol: IPG Exchange NYSE								
	Jul 13, 06	210 000	8 020	1,684 20	3 960	831 60	-852 60	LT
	Mar 7, 08	65 000	8 202	533 13	3 960	257 40	-275 73	ST
	Apr 14, 08	40 000	8 217	328 69	3 960	158 40	-170 29	ST
	Jun 30, 08	40 000	8 700	348 00	3 960	158 40	-189 60	ST
	Oct 16, 08	170 000	4 959	843 10	3 960	673 20	-169 90	ST
Security total		525 000		3,737 12		2,079 00	-1,658 12	
INTL GAME TECHNOLOGY								
Symbol: IGT Exchange NYSE								
EAI \$93 Current yield 4 89%	Jul 17, 08	55 000	22 319	1,227 58	11 890	653 95	-573 63	ST
	Aug 5, 08	25 000	22 093	552 33	11 890	297 25	-255 08	ST
	Sep 22, 08	35 000	17 527	613 46	11 890	416 15	-197 31	ST
	Sep 23, 08	5 000	16 397	81 99	11 890	59 45	-22 54	ST
	Oct 7, 08	40 000	13 655	546 22	11 890	475 60	-70 62	ST
Security total		160 000		3,021 58		1,902 40	-1,119 18	

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Account number: CC 95067 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
JANUS CAPITAL GROUP INC								
Symbol JNS Exchange NYSE								
EAI \$13 Current yield 0.51%								
	Jul 13, 06	155,000	16.860	2,613.30	8.030	1,244.65	-1,368.65	LT
	Oct 31, 06	5,000	20.070	100.35	8.030	40.15	-60.20	LT
	Oct 8, 08	10,000	15.012	150.12	8.030	80.30	-69.82	ST
	Oct 14, 08	10,000	13.286	132.87	8.030	80.30	-52.57	ST
	Oct 28, 08	45,000	8.788	395.49	8.030	361.35	-34.14	ST
	Dec 1, 08	90,000	6.434	579.09	8.030	722.70	143.61	ST
Security total		315,000		3,971.22		2,529.45	-1,441.77	
JONES LANG LASALLE INC								
Symbol JLL Exchange NYSE								
EAI \$48 Current yield 1.82%								
	Sep 13, 07	10,000	99.973	999.74	27.700	277.00	-722.74	LT
	Oct 10, 07	10,000	101.970	1,019.70	27.700	277.00	-742.70	LT
	Oct 17, 07	5,000	95.338	476.69	27.700	138.50	-338.19	LT
	Dec 31, 07	10,000	71.459	714.59	27.700	277.00	-437.59	LT
	Jan 17, 08	5,000	62.361	311.81	27.700	138.50	-173.31	ST
	Feb 13, 08	5,000	74.275	371.38	27.700	138.50	-232.88	ST
	Jun 3, 08	10,000	69.008	690.09	27.700	277.00	-413.09	ST
	Aug 5, 08	5,000	48.116	240.58	27.700	138.50	-102.08	ST
	Oct 8, 08	20,000	33.590	671.80	27.700	554.00	-117.80	ST
	Nov 20, 08	15,000	20.415	306.23	27.700	415.50	109.27	ST
Security total		95,000		5,802.61		2,631.50	-3,171.11	
LABORATORY CORP AMER HLDGS NEW								
Symbol LH Exchange NYSE								
	Jul 18, 08	25,000	69.857	1,746.44	64.410	1,610.25	-136.19	ST
	Oct 13, 08	5,000	59.030	295.15	64.410	322.05	26.90	ST
Security total		30,000		2,041.59		1,932.30	-109.29	
MARKEL CORP (HOLDING CO)								
Symbol MKL Exchange NYSE								
	Jul 15, 08	5,000	324.550	1,622.75	299.000	1,495.00	-127.75	ST
	Jul 22, 08	3,000	359.990	1,079.97	299.000	897.00	-182.97	ST
Security total		8,000		2,702.72		2,392.00	-310.72	
NORDSTROM INC								
Symbol JWN Exchange NYSE								
EAI \$74 Current yield 4.83%								
	Oct 21, 08	80,000	18.109	1,448.77	13.310	1,064.80	-383.97	ST

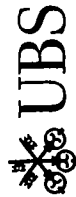
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 20, 08	35 000	8 847	309 67	13 310	465 85	156 18	ST
		115 000		1,758 44		1,530 65	-227 79	
NTHN TRUST CORP								
Symbol NTRS Exchange OTC	Jul 13, 06	55 000	53 110	2,921 05	52 140	2,867 70	-53 35	LT
EAI \$62 Current yield 2 16%								
OMNICOM GROUP INC								
Symbol OMC Exchange NYSE	Jul 13, 06	95 000	43 185	4,102 58	26 920	2,557 40	-1,545 18	LT
EAI \$57 Current yield 2 23%								
PITNEY BOWES INC								
Symbol PBI Exchange NYSE	Jul 13, 06	35 000	41 010	1,435 35	25 480	891 80	-543 55	LT
EAI \$84 Current yield 5 49%	Feb 6, 07	25 000	48 594	1,214 86	25 480	637 00	-577 86	LT
Security total		60 000		2,650 21		1,528 80	-1,121 41	
PRICE T ROWE GROUP INC								
Symbol TROW Exchange OTC	Jul 13, 06	59 000	36 040	2,126 36	35 440	2,090 96	-35 40	LT
EAI \$57 Current yield 2 73%								
SOTHEBY'S								
Symbol BID Exchange NYSE	Dec 14, 07	5 000	36 518	182 59	8 890	44 45	-138 14	LT
EAI \$54 Current yield 6 75%	Dec 28, 07	10 000	39 730	397 30	8 890	88 90	-308 40	LT
	Jan 14, 08	10 000	33 899	339 00	8 890	88 90	-250 10	ST
	Jan 15, 08	10 000	31 998	319 99	8 890	88 90	-231 09	ST
	Jan 22, 08	5 000	29 835	149 18	8 890	44 45	-104 73	ST
	Feb 22, 08	15 000	31 950	479 25	8 890	133 35	-345 90	ST
	Mar 6, 08	5 000	29 327	146 64	8 890	44 45	-102 19	ST
	May 12, 08	20 000	24 716	494 34	8 890	177 80	-316 54	ST
	Aug 7, 08	10 000	25 721	257 21	8 890	88 90	-168 31	ST
Security total		90 000		2,765 50		800 10	-1,965 40	
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange NYSE	Feb 28, 07	70 000	45 779	3,204 57	34 070	2,384 90	-819 67	LT
TIFFANY & CO NEW								
Symbol TIF Exchange NYSE	Jan 16, 08	15 000	36 970	554 56	23 630	354 45	-200 11	ST
EAI \$85 Current yield 2 88%	Jan 24, 08	20 000	38 470	769 40	23 630	472 60	-296 80	ST

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December 2008

Account name:
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THE LAMBERTH FOUNDATION
CC 95067 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
	Mar 13, 08	20 000	38 355	767 10	23 630	472 60	-294 50	ST
	Jun 30, 08	15 000	41 284	619 27	23 630	354 45	-264 82	ST
	Jul 24, 08	20 000	38 856	777 12	23 630	472 60	-304 52	ST
	Oct 2, 08	10 000	33 888	338 89	23 630	236 30	-102 59	ST
	Oct 8, 08	10 000	28 539	285 40	23 630	236 30	-49 10	ST
	Oct 24, 08	15 000	22 877	343 17	23 630	354 45	11 28	ST
Security total		125 000		4,454 91		2,953 75	-1,501 16	
Total				\$123,393.20		\$81,275.36	-\$42,117.84	

Total estimated annual income: \$2,143

* Indicates cost basis information has been provided by a source other than UBS Financial Services

Availability of independent research

Independent third-party research on certain companies covered by UBS Research is available to customers of UBS in the US at no cost. Customers can access this research at www.ubs.com/independentresearch or can call 1-877-208-5700 to request that a copy of this research be sent to them.

Your total assets

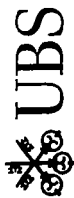
	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	1,399.47	1.69%	1,399.47		
Equities	81,275.36	98.31%	123,393.20	2,143.00	-42,117.84
Total	\$82,674.83	100.00%	\$124,792.67	\$2,143.00	-\$42,117.84

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* on the last two pages.

Date	Activity	Description	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance				\$2,068.20
Dec 4	Bought	JANUS CAPITAL GROUP INC	90 000	6 434300	-579 09	
Dec 4	Sold	PITNEY BOWES INC	-5,000	22 963200	114 81	
Dec 4	Sold	PITNEY BOWES INC	-10 000	23 404800	234 04	
						1,837 96

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December 2008

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THE LAMBERTH FOUNDATION
CC 95069 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* on the last two pages of this statement for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average interest rate	Interest period	Days in period
RMA MONEY MKT PORTFOLIO	3,145.76	3,153.41	1.00	1.30%	Nov 21 to Dec 23	33

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI \$22 Current yield 2.75%	Sep 19, 06	15,000	49.177	737.66	53.370	800.55	62.89	LT
ACE LTD								
Symbol ACE Exchange NYSE								
EAI \$44 Current yield 2.52%	Sep 18, 08	33,000	57.691	1,903.81	52.920	1,746.36	-157.45	ST
AETNA INC								
Symbol. AET Exchange NYSE								
EAI: \$1 Current yield 0.13%	Feb 13, 07	15,000	43.322	649.84	28.500	427.50	-222.34	LT
	Aug 24, 07	11,000	49.816	547.98	28.500	313.50	-234.48	LT
Security total		26,000		1,197.82		741.00	-456.82	
AFLAC INC								
Symbol. AFL Exchange NYSE								
EAI. \$45 Current yield 2.45%	Sep 12, 08	12,000	58.475	701.71	45.840	550.08	-151.63	ST
	Sep 18, 08	13,000	57.229	743.98	45.840	595.92	-148.06	ST
	Nov 3, 08	15,000	44.532	667.99	45.840	687.60	19.61	ST
Security total		40,000		2,113.68		1,833.60	-280.08	
AIR PROD & CHEMICAL INC								
Symbol APD Exchange NYSE								
EAI \$26 Current yield 3.45%	Oct 7, 08	8,000	60.228	481.83	50.270	402.16	-79.67	ST

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12-31-08

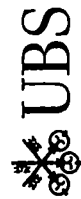
LAMBERTH FOUNDATION INVESTMENTS
LINE 10(b)



Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Oct 20, 08	7 000	60 293	422 05	50 270	351 89	-70 16	ST
AMGEN INC		15 000		903 88		754 05	-149 83	
Symbol: AMGN Exchange OTC	Jul 17, 08	20 000	53 252	1,065 05	57 750	1,155 00	89 95	ST
Security total	Jul 29, 08	11 000	63 088	693 97	57 750	635 25	-58 72	ST
		31 000		1,759 02		1,790 25	31 23	
ANADARKO PETROLEUM CORP								
Symbol: APC Exchange NYSE								
EAL: \$7 Current yield: 0 91%	Jul 17, 08	20 000	61 648	1,232 96	38 550	771 00	-461 96	ST
APACHE CORP								
Symbol: APA Exchange NYSE	Sep 19, 06	9 000	62 208	559 87	74 530	670 77	110 90	LT
EAL: \$7 Current yield: 0 78%	Oct 4, 06	3 000	60 740	182 22	74 530	223 59	41 37	LT
Security total		12 000		742 09		894 36	152 27	
AT&T INC								
Symbol: T Exchange NYSE	Oct 20, 04	41 000	26 400	1,082 40 ¹	28 500	1,168 50	86 10	LT
EAL: \$153 Current yield: 5 77%	Jul 13, 05	10 000	23 870	238 70 ¹	28 500	285 00	46 30	LT
	Feb 1, 06	20 000	26 330	526 61 ¹	28 500	570 00	43 39	LT
	May 15, 08	16 000	39 870	637 92	28 500	456 00	-181 92	ST
	Jul 17, 08	6 000	31 781	190 69	28 500	171 00	-19 69	ST
Security total		93 000		2,676 32		2,650 50	-25 82	
BANK OF AMER CORP								
Symbol: BAC Exchange NYSE	Jul 29, 08	32 000	28 380	908 16	14 080	450 56	-457 60	ST
EAL: \$115 Current yield: 9 08%	Aug 13, 08	17 000	28 985	492 76	14 080	239 36	-253 40	ST
	Sep 3, 08	26 000	32 986	857 64	14 080	366 08	-491 56	ST
	Oct 20, 08	15 000	24 004	360 07	14 080	211 20	-148 87	ST
Security total		90 000		2,618 63		1,267 20	-1,351 43	
BEST BUY CO INC								
Symbol: BBY Exchange NYSE	Apr 15, 08	27 000	41 539	1,121 56	28 110	758 97	-362 59	ST
EAL: \$18 Current yield: 1 94%	Jul 17, 08	6 000	39 630	237 78	28 110	168 66	-69 12	ST
Security total		33 000		1,359 34		927 63	-431 71	

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December 2008

Account name: THE LAMBERTH FOUNDATION
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MENHAM, GEORGE C
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BHP BILLITON LTD SPON ADR								
Symbol BHP Exchange NYSE								
EAI \$29 Current yield 4.51%	Dec 22, 08	15 000	39 116	586 75	42 900	643 50	56 75	ST
BOSTON PROPERTIES INC								
Symbol BXP Exchange NYSE								
EAI \$24 Current yield 4.85%	Nov 21, 08	9 000	43 233	389 10	55 000	495 00	105 90	ST
BOSTON SCIENTIFIC CORP								
Symbol BSX Exchange NYSE	Dec 22, 08	61 000	7 402	451 53	7 740	472 14	20 61	ST
BURLINGTON NTHN SANTA FE CORP								
Symbol BNI Exchange NYSE								
EAI \$29 Current yield 2.13%	Sep 19, 06	18 000	70 180	1,263 24	75 710	1,362 78	99 54	LT
CATERPILLAR INC								
Symbol CAT Exchange NYSE								
EAI \$29 Current yield 3.82%	Jul 29, 08	17 000	70 975	1,206 59	44 670	759 39	-447 20	ST
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI \$70 Current yield 3.50%	Oct 28, 08	15 000	68 381	1,025 72	73 970	1,109 55	83 83	ST
	Nov 3, 08	7 000	74 056	518 40	73 970	517 79	-0 61	ST
	Nov 21, 08	5 000	65 401	327 01	73 970	369 85	42 84	ST
Security total		27 000		1,871 13		1,997 19	126 06	
CHUBB CORP								
Symbol CB Exchange NYSE								
EAI \$48 Current yield 2.61%	Jan 22, 07	4 000	53 010	212 04	51 000	204 00	-8 04	LT
	Jan 23, 07	23 000	52 850	1,215 56	51 000	1,173 00	-42 56	LT
	Feb 14, 08	9 000	51 495	463 46	51 000	459 00	-4 46	ST
Security total		36 000		1,891 06		1,836 00	-55 06	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC	Nov 21, 08	25 000	14 609	365 23	16 300	407 50	42 27	ST
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange OTC								
EAI \$21 Current yield 1.48%	Mar 18, 08	66 000	19 458	1,284 29	16 880	1,114 08	-170 21	ST
	Oct 20, 08	18 000	15 780	284 05	16 880	303 84	19 79	ST
Security total		84 000		1,568 34		1,417 92	-150 42	

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI \$77 Current yield 3.63%	Sep 19, 06	19,000	58.212	1,106.03	51.800	984.20	-121.83	LT
	Dec 15, 06	5,000	72.737	363.69	51.800	259.00	-104.69	LT
	Feb 14, 08	4,000	78.851	315.41	51.800	207.20	-108.21	ST
	Nov 21, 08	5,000	43.791	218.96	51.800	259.00	40.04	ST
	Dec 16, 08	8,000	52.487	419.90	51.800	414.40	-5.50	ST
Security total		41,000		2,423.99		2,123.80	-300.19	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI \$11 Current yield 0.93%	Oct 10, 07	20,000	39.018	780.38	28.740	574.80	-205.58	LT
	Jul 29, 08	21,000	37.559	788.74	28.740	603.54	-185.20	ST
Security total		41,000		1,569.12		1,178.34	-390.78	
DEERE AND CO								
Symbol DE Exchange NYSE								
EAI \$20 Current yield 2.90%	Sep 19, 06	18,000	40.021	720.39	38.320	689.76	-30.63	LT
DEVON ENERGY CORP NEW								
Symbol DVN Exchange NYSE								
EAI \$6 Current yield 1.01%	Dec 16, 08	9,000	68.972	620.75	65.710	591.39	-29.36	ST
DOW CHEMICAL								
Symbol DOW Exchange NYSE								
EAI \$45 Current yield 1.04%	Oct 28, 08	27,000	24.318	656.60	15.090	407.43	-249.17	ST
EDISON INTL								
Symbol EIX Exchange NYSE								
EAI \$50 Current yield 3.89%	Nov 17, 06	7,000	46.722	327.06	32.120	224.84	-102.22	LT
	Jan 22, 07	7,000	43.660	305.62	32.120	224.84	-80.78	LT
	Jan 30, 07	6,000	45.041	270.25	32.120	192.72	-77.53	LT
	Apr 17, 07	10,000	52.135	521.36	32.120	321.20	-200.16	LT
	Feb 21, 08	10,000	50.800	508.01	32.120	321.20	-186.81	ST
Security total		40,000		1,932.30		1,284.80	-647.50	
EMERSON ELECTRIC CO								
Symbol EMR Exchange NYSE								
EAI \$25 Current yield 3.59%	Nov 21, 08	19,000	30.805	585.31	36.610	695.59	110.28	ST

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December 2008

Account name: THE LAMBERTH FOUNDATION
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MENHAM, GEORGE C
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
EXXON MOBIL CORP								
Symbol. XOM Exchange NYSE								
EAI \$48 Current yield. 2.00%	Jul 17, 08	22 000	80 351	1,767 74	79 830	1,756 26	-11 48	ST
	Oct 14, 08	8 000	70 309	562 47	79 830	638 64	76 17	ST
Security total		30 000		2,330 21		2,394 90	64 69	
FIRSTENERGY CORP								
Symbol. FE Exchange NYSE								
EAI \$66 Current yield 4.53%	Sep 12, 08	19 000	69 540	1,321 27	48 580	923 02	-398 25	ST
	Sep 18, 08	11 000	64 320	707 53	48 580	534 38	-173 15	ST
Security total		30 000		2,028 80		1,457 40	-571 40	
FRANKLIN RESOURCES INC								
Symbol. BEN Exchange NYSE								
EAI \$17 Current yield 1.33%	Jul 29, 08	20 000	96 946	1,938 94	63 780	1,275 60	-663 34	ST
GENL DYNAMICS CORP								
Symbol. GD Exchange NYSE								
EAI \$39 Current yield 2.42%	Sep 19, 06	21 000	70 613	1,482 88	57 590	1,209 39	-273 49	LT
	Jan 22, 07	5 000	78 590	392 95	57 590	287 95	-105 00	LT
	Apr 10, 08	2 000	84 981	169 96	57 590	115 18	-54 78	ST
Security total		28 000		2,045 79		1,612 52	-433 27	
GOLDMAN SACHS GROUP INC								
Symbol. GS Exchange NYSE								
EAI \$13 Current yield 2.20%	Oct 20, 08	4 000	119 532	478 13	84 390	337 56	-140 57	ST
	Oct 28, 08	3 000	93 639	280 92	84 390	253 17	-27 75	ST
Security total		7 000		759 05		590 73	-168 32	
HEWLETT PACKARD CO								
Symbol. HPQ Exchange. NYSE								
EAI \$21 Current yield. 0.89%	Jul 6, 04	63 000	20 000	1,260 00 ¹	36 290	2,286.27	1,026 27	LT
	Nov 21, 06	2 000	39 970	79 94	36 290	72 58	-7 36	LT
Security total		65 000		1,339 94		2,358 85	1,018 91	
INTL BUSINESS MACH								
Symbol. IBM Exchange. NYSE								
EAI \$46 Current yield. 2.38%	Sep 19, 06	22 000	82 004	1,804 09	84 160	1,851.52	47.43	LT
	Nov 21, 06	1 000	93 050	93.05	84 160	84 16	-8 89	LT

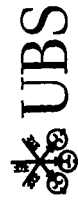
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		23 000		1,897 14		1,935 68	38 54	
JOHNSON CONTROLS INC								
Symbol JCI Exchange NYSE								
EAI \$17 Current yield 2.84%	Sep 19, 06	30 000	23 708	711 25	18 160	544 80	-166 45	LT
	Nov 21, 06	3 000	27 706	83 12	18 160	54 48	-28 64	LT
Security total		33 000		794 37		599 28	-195 09	
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI \$72 Current yield 3.09%	Jul 6, 04	7 000	55 120	385 84 ¹	59 830	418 81	32 97	LT
	Mar 6, 07	10 000	61 770	617 70	59 830	598 30	-19 40	LT
	Feb 21, 08	22 000	62 989	1,385 78	59,830	1,316 26	-69 52	ST
Security total		39 000		2,389 32		2,333 37	-55 95	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI \$112 Current yield 4.80%	Dec 27, 05	16 000	40 160	642 59 ¹	31 530	504 48	-138 11	LT
	Dec 28, 05	20 000	40 050	801 05 ¹	31 530	630 60	-170 45	LT
	Mar 10, 06	25 000	41 100	1,027 50 ¹	31 530	788 25	-239 25	LT
	Nov 21, 06	2 000	47 630	95 26	31 530	63 06	-32 20	LT
	Feb 14, 08	11 000	42 958	472 55	31 530	346 83	-125 72	ST
Security total		74 000		3,038 95		2,333 22	-705 73	
KIMBERLY CLARK CORP								
Symbol KIMB Exchange NYSE								
EAI \$37 Current yield 4.38%	Feb 14, 08	5 000	64 250	321 25	52 740	263 70	-57 55	ST
	Apr 3, 08	6 000	65 250	391 50	52 740	316 44	-75 06	ST
	Apr 15, 08	5 000	63 722	318 61	52 740	263 70	-54 91	ST
Security total		16 000		1,031 36		843 84	-187 52	
KROGER COMPANY								
Symbol KR Exchange NYSE								
EAI \$27 Current yield 1.35%	Mar 5, 07	25 000	25 347	633 70	26 410	660 25	26 55	LT
	Nov 6, 07	23 000	27 608	635 00	26 410	607 43	-27 57	LT
	Feb 14, 08	28,000	26 081	730 28	26 410	739 48	9 20	ST
Security total		76 000		1,998 98		2,007 16	8 18	

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ACCESS
December 2008

Account name:
Account number:

THE LAMBERTH FOUNDATION
CC 95069 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
LOCKHEED MARTIN CORP								
Symbol: LMT Exchange NYSE								
EAI: \$48 Current yield 2.72%	May 29, 07	7 000	98 311	688 18	84 080	588 56	-99 62	LT
	Jul 10, 07	7 000	95 145	666 02	84 080	588 56	-77 46	LT
	Jul 24, 07	5 000	106 357	531 79	84 080	420 40	-111 39	LT
	Feb 21, 08	2 000	105 120	210 24	84 080	168 16	-42 08	ST
Security total		21 000		2,096 23		1,765 68	-330 55	
MERCCK & CO								
Symbol: MRK Exchange NYSE								
EAI: \$50 Current yield 4.98%	Sep 8, 08	18 000	35 155	632 80	30 400	547 20	-85 60	ST
	Oct 14, 08	15 000	28 591	428 87	30 400	456 00	27 13	ST
Security total		33 000		1,061 67		1,003 20	-58 47	
METLIFE INC								
Symbol: MET Exchange NYSE								
EAI: \$39 Current yield 2.11%	Feb 21, 08	21 000	59 438	1,248 21	34 860	732 06	-516 15	ST
	Mar 6, 08	14 000	56 910	796 74	34 860	488 04	-308 70	ST
	Oct 7, 08	18 000	38,919	700 55	34 860	627 48	-73 07	ST
Security total		53 000		2,745 50		1,847 58	-897 92	
NESTLE S A SPONSORED ADR								
REPSTG REG SHS SWITZ ADR								
Symbol: NSRGY Exchange OTC								
EAI: \$46 Current yield 1.90%	Sep 19, 06	50 000	34 129	1,706 47	39 085	1,954 25	247 78	LT
	Nov 21, 06	7 000	38 142	267 00	39 085	273 60	6 60	LT
	Feb 14, 08	5 000	42 988	214 94	39 085	195 43	-19 51	ST
Security total		62 000		2,188 41		2,423 27	234 87	
NIKE INC CL B								
Symbol: NKE Exchange NYSE								
EAI: \$14 Current yield 1.96%	Sep 19, 06	14 000	40 970	573 58	51 000	714 00	140 42	LT
NUCOR CORP								
Symbol: NUE Exchange NYSE								
EAI: \$14 Current yield 3.03%	Dec 22, 08	10 000	41 126	411 26	46 200	462 00	50 74	ST
OCCIDENTAL PETROLEUM CRP								
Symbol: OXY Exchange NYSE								
EAI: \$33 Current yield 2.12%	Sep 19, 06	22 000	45 250	995 51	59 990	1,319 78	324 27	LT

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 21, 06	4 000	48 600	194 40	59 990	239 96	45 56	LT
Security total		26 000		1,189 91		1,559 74	369 83	
PFIZER INC								
Symbol. PFE Exchange NYSE								
EAI \$100 Current yield 7.24%	Oct 14, 08	53 000	17 057	904 03	17 710	938 63	34 60	ST
Security total	Nov 3, 08	25 000	17 830	445.76	17 710	442 75	-3 01	ST
Security total		78 000		1,349 79		1,381 38	31 59	
PG & E CORP (HOLDING COMPANY)								
Symbol. PCG Exchange NYSE								
EAI \$19 Current yield 4.09%	Dec 5, 08	12 000	36 085	433 03	38 710	464 52	31 49	ST
PHILIP MORRIS INTL INC								
Symbol. PM Exchange NYSE								
EAI \$89 Current yield 4.99%	Sep 19, 06	25 000	43 694	1,092 37	43 510	1,087 75	-4 62	LT
Security total	Nov 21, 06	3 000	44 520	133 56	43 510	130 53	-3 03	LT
Security total	Dec 5, 08	13 000	42 149	547 94	43 510	565 63	17 69	ST
Security total		41 000		1,773 87		1,783 91	10 04	
PNC FINANCIAL SERVICES GROUP								
Symbol. PNC Exchange NYSE								
EAI \$55 Current yield 5.34%	Jul 29, 08	13 000	68 413	889 37	49 000	637 00	-252 37	ST
Security total	Sep 3, 08	8 000	73 980	591 85	49 000	392 00	-199 85	ST
Security total		21 000		1,481 22		1,029 00	-452 22	
PUBLIC SERVICE ENTERPRISE GROUP INC								
Symbol. PEG Exchange NYSE								
EAI \$71 Current yield 4.43%	Jun 4, 08	55 000	44 358	2,439 70	29 170	1,604 35	-835 35	ST
SCHERING PLOUGH CORP								
Symbol. SGP Exchange NYSE								
EAI \$16 Current yield 1.57%	Jul 17, 08	33 000	22 095	729 14	17 030	561 99	-167 15	ST
Security total	Aug 13, 08	27 000	19 983	539 54	17 030	459 81	-79 73	ST
Security total		60 000		1,268 68		1,021 80	-246 88	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol. SLB Exchange NYSE								
EAI \$13 Current yield 1.92%	Oct 7, 08	16 000	67 236	1,075 79	42 330	677 28	-398.51	ST

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December 2008

Account name:
Account number:THE LAMBERTH FOUNDATION
CC 95069 G1Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
SIMON PTY GROUP INC SBI								
Symbol. SPG Exchange. NYSE								
EAI \$61 Current yield 6.75%	Sep 19, 06	9 000	91 529	823 77	53 130	478 17	-345 60	LT
	Feb 14, 08	2 000	84 918	169 84	53 130	106 26	-63 58	ST
	Feb 21, 08	6 000	83 822	502 94	53 130	318 78	-184 16	ST
Security total		17 000		1,496 55		903 21	-593 34	
STAPLES INC								
Symbol. SPLS Exchange. OTC								
EAI \$18 Current yield 1.86%	Mar 18, 08	54 000	22 376	1,208 32	17 920	967 68	-240 64	ST
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange. NYSE	Dec 16, 08	13 000	30 554	397 21	34 070	442 91	45 70	ST
TIME WARNER INC								
Symbol. TWX Exchange. NYSE								
EAI \$22 Current yield 2.46%	Jul 17, 08	89 000	14 691	1,307 54	10 060	895 34	-412 20	ST
TJX COS INC NEW								
Symbol TJX Exchange. NYSE								
EAI \$10 Current yield 2.21%	Oct 7, 08	22 000	28 137	619 02	20 570	452 54	-166 48	ST
TRANSOCEAN LTD								
Symbol RIG Exchange. NYSE								
	Dec 28, 07	3 000	146 080	438 24	47 250	141 75	-296 49	LT
	Apr 10, 08	4 000	147 001	588 00	47 250	189 00	-399 00	ST
	Jun 27, 08	1 000	151 854	151 85	47 250	47 25	-104 60	ST
Security total		8 000		1,178 09		378 00	-800 09	
TRAVELERS COS INC/THE								
Symbol TRV Exchange. NYSE								
EAI \$68 Current yield 2.64%	Sep 19, 06	38 000	46 380	1,762 44	45 200	1,717 60	-44 84	LT
	Nov 21, 06	3 000	51 760	155 28	45 200	135 60	-19 68	LT
	Feb 14, 08	16 000	47 537	760 59	45 200	723 20	-37 39	ST
Security total		57 000		2,678 31		2,576 40	-101 91	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange. NYSE								
EAI \$71 Current yield 2.88%	Nov 17, 06	21 000	66 089	1,387 88	53 600	1,125 60	-262 28	LT
	Dec 20, 06	9 000	63 150	568 35	53 600	482 40	-85.95	LT
	Apr 4, 08	6 000	71 714	430 28	53 600	321 60	-108 68	ST

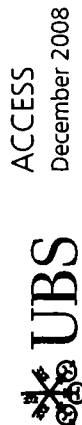
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jun 27, 08	10 000	61 243	612 44	53 600	536 00	-76 44	ST
US BANCORP DEL (NEW)		46 000		2,998 95		2,465 60	-533 35	
Symbol USB Exchange NYSE								
EAI. \$95 Current yield 6 78%	Dec 28, 07	16 000	31 823	509 17	25 010	400 16	-109 01	LT
	Feb 14, 08	21 000	32 792	688 64	25 010	525 21	-163 43	ST
	Jun 4, 08	19 000	32 811	623 43	25 010	475 19	-148 24	ST
Security total		56 000		1,821 24		1,400 56	-420 68	
VERIZON COMMUNICATIONS INC								
Symbol VZ Exchange NYSE								
EAI. \$125 Current yield 5 42%	Jul 6, 04	62 000	34 423	2,134 28 ¹	33 900	2,101 80	-32 48	LT
	Nov 21, 06	6 000	34 986	209 92	33 900	203 40	-6 52	LT
Security total		68 000		2,344 20		2,305 20	-39 00	
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI. \$15 Current yield 1 67%	Feb 14, 08	16 000	49 959	799 34	56 060	896 96	97 62	ST
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI. \$12 Current yield 1 56%	Sep 19, 06	33 000	30 133	994 40 ¹	22 690	748 77	-245 63	LT
	Nov 21, 06	1 000	32 820	32 82	22 690	22 69	-10 13	LT
Security total		34 000		1,027 22		771 46	-255 76	
WASTE MGMT INC NEW								
Symbol WMI Exchange NYSE								
EAI. \$17 Current yield 3 21%	Oct 7, 08	16 000	30 399	486 39	33 140	530 24	43 85	ST
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI. \$106 Current yield 4 61%	Jul 6, 04	34 000	28 490	968 66 ¹	29 480	1,002 32	33 66	LT
	Nov 21, 06	2 000	35 790	71 58	29 480	58 96	-12 62	LT
	Nov 15, 07	20 000	31 995	639 90	29 480	589 60	-50 30	LT
	Jul 17, 08	22 000	27 586	606 89	29 480	648 56	41 67	ST
Security total		78 000		2,287 03		2,299 44	12 41	

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December 2008

Account name:
Account number:

THE LAMBERTH FOUNDATION
CC 95069 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
XTO ENERGY INC								
Symbol: XTO Exchange NYSE								
EAI: \$9 Current yield 1.42%	Oct 4, 06	9,000	31.708	285.38	35.270	317.43	32.05	LT
	Feb 14, 08	9,000	55.385	498.47	35.270	317.43	-181.04	ST
Security total		18,000		783.85		634.86	-148.99	

Total **\$98,461.39** **\$85,939.69** **-\$12,521.69**

Total estimated annual income: \$2,673

¹ Indicates cost basis information has been provided by a source other than UBS Financial Services

Availability of independent research

Independent third-party research on certain companies covered by UBS Research is available to customers of UBS in the US at no cost. Customers can access this research at www.ubs.com/independentresearch or can call 1-877-208-5700 to request that a copy of this research be sent to them

Your total assets

Cash	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Equities	3,153.41	3.54%	3,153.41	2,673.00	-12,521.69
Common stock	85,939.69	96.46%	98,461.39	2,673.00	-12,521.69
Total	\$89,093.10	100.00%	\$101,614.80	\$2,673.00	-\$12,521.69

Account activity this month

For more information about the price/value shown for restricted securities, see Important information about your statement on the last two pages

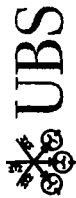
Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$3,145.76
Dec 1	Dividend	CONOCOPHILLIPS PAID ON	28		13.16		
Dec 1	Dividend	FIRSTENERGY CORP PAID ON	30		16.50		
Dec 1	Dividend	AFLAC INC PAID ON	40		9.60		
Dec 1	Dividend	KROGER COMPANY PAID ON	76		6.84		
Dec 1	Dividend	WELLS FARGO & CO NEW PAID ON	78		26.52		

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BOOK VALUE
FAIR MARKET VALUE

LINE 100 INVESTMENTS

FOUNDATION INVESTMENTS
LAMBERTH FOUNDATION
LINE 10 (b)



Business Services Account
December 2008

Account name:
Account number:

THE LAMBERTH FOUNDATION
CC 95056 G1

Your Financial Advisor:
MENHAM, GEORGE C
423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* on the last two pages of this statement for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average interest rate	Interest period	Days in period
RMA MONEY MKT PORTFOLIO	125,560.79	129,037.36	1.00	1.30%	Nov 21 to Dec 23	33

Equities

Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions. The value at which you

would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
LB RTN OPTMZ SEC-PP S&P 500 05/06/2009 Symbol: BKOTFI Exchange: OTC	Nov 2, 07	2,500,000	10.000	25,000.00	Price was unavailable		-25,000.00	LT
LB PERFRM SEC-PP GLOBAL INDEX BASKET 9/30/2010 Symbol: BDHTFI Exchange: OTC	Sep 25, 07	2,500,000	10.000	25,000.00	Price was unavailable		-25,000.00	LT
HSBC PERFRM SEC-CP S&P 500 9/28/2012 Symbol: BEOTFI Exchange: OTC	Sep 25, 07	2,500,000	10.000	25,000.00	4.960	12,400.00	-12,600.00	LT
Total				\$75,000.00		\$12,400.00	-\$62,600.00	

BOOK VALUE
FAIR MARKET VALUE

12-31-08

FOUNDATION INVESTMENTS

LAMBERTH LINE 10 (b)