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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

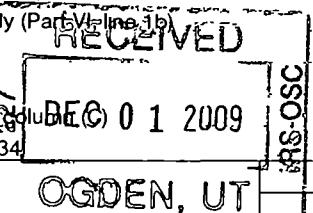
► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning

and ending

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NORTHWEST LA ASSOCIATION OF REALTORS, INC (SHREVEPORT-BOSSIER BOARD OF REALTORS)			D Employer identification number 72-0453576
	Doing Business As			
	Number and street (or P O box if mail is not delivered to street address)		Room/suite	
	P.O. BOX 5952			
	City or town, state or country, and ZIP + 4			E Telephone number 318-797-0054
	SHREVEPORT, LA 71135-5952			
	F Name and address of principal officer: LINDA MOORE MORGAN PO BOX 5952, SHREVEPORT, LA 71135-5952			
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(6) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: ► WWW.NWLAR.ORG				
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►			L Year of formation 1916 M State of legal domicile LA	
N Please use IRS label or print or type See Specific Instructions			O Gross receipts \$ 325,860.	
P Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			Q Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)	
R Group exemption number ►				

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: STANDARD SETTING/PROTECTION OF THE PUBLIC		
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
Revenue	3 Number of voting members of the governing body (Part VI, line 1a)	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	1100
	5 Total number of employees (Part V, line 2a)	5	6
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total gross unrelated business revenue from Part VIII, line 12 (must equal line 12a)	7a	990
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0
			
		Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h)		221,605
9 Program service revenue (Part VIII, line 2g)		34,641	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		4,314	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		8,450	
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		269,010	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		18,069
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		241,085
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ►		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		32,274
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)		291,428
	19 Revenue less expenses. Subtract line 18 from line 12		<22,418>
		Beginning of Year	End of Year
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	1,829,486	1,719,500
	21 Total liabilities (Part X, line 26)	405,447	303,385
	22 Net assets or fund balances. Subtract line 21 from line 20	1,424,039	1,416,115

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer

Date _____

LINDA MOORE MORGAN, EXECUTIVE DIRECTOR

Type or print name and title

Paid Preparer's Use Only	Preparer's signature ► <i>Spencer Benson, CPA</i>	Date 11-13-09	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	HEARD MCELROY & VESTAL, L.L.P. 333 TEXAS STREET SHREVEPORT, LOUISIANA 71101	EIN ►	Phone no ► 318-429-1525

May the IRS discuss this return with the preparer shown above? (see instructions)

Yes No

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

STANDARD SETTING AND PROTECTION OF THE PUBLIC.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? If "Yes", describe these changes on Schedule C.

Yes X No

4. Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Describe the exempt purpose accomplishments for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

EXCLUSIONS TO OWNERS, THE TOTAL EXPENSES, AND REVENUE, IF ANY, FOR EACH PROGRAM SERVED REPORTED.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)
**PROMOTING HIGHER STANDARDS OF CONDUCT AMONG MEMBERS OF THE REAL ESTATE
PROFESSION AND TO PROTECT THE PUBLIC.**

PROMOTING HIGHER STANDARDS OF CONDUCT AMONG MEMBERS OF THE REAL ESTATE
PROFESSION AND TO PROTECT THE PUBLIC.

4b (Code:) (Expenses \$) including grants of \$) (Revenue \$)

(Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code.) (Expenses \$ including grants of \$) (Revenue \$)

(Code.) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

4e Total program service expenses ► \$

(Must equal Part IX, Line 25, column (B))

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 X	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5 X	
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 X	
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11 X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12 X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a Did the organization maintain an office, employees, or agents outside of the U.S.? b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	14a X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16 X	
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17 X	
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 X	
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20 X	
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 X	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No", go to question 25 b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24a X	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part II	25b	
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part III	26 X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part IV	27 X	

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Part IV Checklist of Required Schedules (continued)

28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:

- a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV
- b Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV
- c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M

31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1

35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2

36 **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI

	Yes	No
28a		X
28b		X
28c		X
29		X
30		X
31		X
32		X
33		X
34	X	
35		X
36		
37		X

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Part V Statements Regarding Other IRS Filings and Tax Compliance

1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable

1a	0
1b	0

1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?

1c	X
----	---

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return

2a	6
----	---

b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)

3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?

b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O

4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

b If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?

b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?

c If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?

6a Did the organization solicit any contributions that were not tax deductible?

b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

7 Organizations that may receive deductible contributions under section 170(c).

a Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?

b If "Yes," did the organization notify the donor of the value of the goods or services provided?

c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?

d If "Yes," indicate the number of Forms 8282 filed during the year

7d	
----	--

e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?

h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?

8 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

9 Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.

a Did the organization make any taxable distributions under section 4966?

b Did the organization make a distribution to a donor, donor advisor, or related person?

10 Section 501(c)(7) organizations. Enter: N/A

a Initiation fees and capital contributions included on Part VIII, line 12

10a	
-----	--

b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities

10b	
-----	--

11 Section 501(c)(12) organizations. Enter: N/A

a Gross income from members or shareholders

11a	
-----	--

b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)

11b	
-----	--

12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year

N/A	12b
-----	-----

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Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See Instructions

1a Enter the number of voting members of the governing body 1a 17
 b Enter the number of voting members that are independent 1b 1100

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2 X

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? 3 X

4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? 4 X

5 Did the organization become aware during the year of a material diversion of the organization's assets? 5 X

6 Does the organization have members or stockholders? 6 X

7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? 7a X
 b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? 7b X

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a X
8b X

a The governing body? 9a X
 b Each committee with authority to act on behalf of the governing body? 9b

9a Does the organization have local chapters, branches, or affiliates? 10 X
 b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? 11 X

10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990

11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

Section B. Policies

12a Does the organization have a written conflict of interest policy? If "No," go to line 13 12a X
 b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b X
 c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done 12c X

13 Does the organization have a written whistleblower policy? 13 X

14 Does the organization have a written document retention and destruction policy? 14 X

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision: 15a X
15b X
 a The organization's CEO, Executive Director, or top management official? 16a X
 b Other officers or key employees of the organization? 16b X
 Describe the process in Schedule O. (see instructions)

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a X
 b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? 16b X

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. 18
 Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. 19

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► 20
 LINDA MOORE MORGAN - (318) 797-0054
 2036 EAST 70TH STREET, SHREVEPORT, LA 71105

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
RUTH WOODMAN DIRECTOR	2.00	X					0.	0.	0.
JUANICE HOLLOWAY DIRECTOR	2.00	X					0.	0.	0.
STEVE CRAIN DIRECTOR	2.00	X					0.	0.	0.
DEE BUSTILLO DIRECTOR	2.00	X					0.	0.	0.
LINDA KAY WALKER DIRECTOR	2.00	X					0.	0.	0.
MICHAEL R SALTER DIRECTOR	2.00	X					0.	0.	0.
ROLAND HALL DIRECTOR	2.00	X					0.	0.	0.
STEVE AFENTUL DIRECTOR	2.00	X					0.	0.	0.
MISCHA ANGEL DIRECTOR	2.00	X					0.	0.	0.
STAN COLE DIRECTOR	2.00	X					0.	0.	0.
BARBARA TRICE DIRECTOR	2.00	X					0.	0.	0.
LINDA MOORE-MORGAN EXECUTIVE OFFICER	40.00		X	X			66,420.	0.	0.
CURTIS WRIGHT EX OFFICIO	2.00		X				0.	0.	0.
BEN DOWIS PAST PRESIDENT	2.00		X				0.	0.	0.
FRANCES KING PRESIDENT-ELECT	2.00		X				0.	0.	0.
JUDY HOLLAND SECRETARY/TREASURER	2.00		X				0.	0.	0.
BRUCE ROBERTS CID PRESIDENT	2.00		X				0.	0.	0.

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Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

1b Total

66,420.

0

0.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization

0

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

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Part VIII Statement of Revenue

Contributions, gifts, grants and other similar amounts		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
1 a Federated campaigns	1a				
b Membership dues	1b	197,916.			
c Fundraising events	1c				
d Related organizations	1d				
e Government grants (contributions)	1e				
f All other contributions, gifts, grants, and similar amounts not included above	1f	23,689.			
g Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f		221,605.			
Program Service Revenue		Business Code			
2 a NEW MEMBER FEES	531390	21,675.	21,675.		
b MEETING & CONFERENCE	531390	7,542.	7,542.		
c TRANSFER FEES	531390	3,000.	3,000.		
d CONTINUING ED & SCHOOL	531390	2,424.	2,424.		
e					
f All other program service revenue					
g Total. Add lines 2a-2f		34,641.			
3 Investment income (including dividends, interest, and other similar amounts)		4,314.			4,314.
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6 a Gross Rents	(i) Real	(ii) Personal			
b Less: rental expenses	44,825.				
c Rental income or (loss)	56,850.				
d Net rental income or (loss)	<12025.>				
7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b Less: cost or other basis and sales expenses					
c Gain or (loss)					
d Net gain or (loss)					
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
b Less: direct expenses	b				
c Net income or (loss) from fundraising events		>			
9 a Gross income from gaming activities. See Part IV, line 19	a				
b Less: direct expenses	b				
c Net income or (loss) from gaming activities		>			
10 a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory		>			
Miscellaneous Revenue	Business Code				
11 a FINES & LATE FEES	900099	11,669.			11,669.
b NWLA CID LLC	900003	10,260.	10,260.		
c OTHER	900099	181.			181.
d All other revenue	900003	<1,635.>			<1,635.>
e Total. Add lines 11a-11d		20,475.			
12 Total Revenue. Add lines 1b, 2a, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		269,010.	44,901.	990.	1,514.

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Form 990 (2008)

72-0453576 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	18,069.			
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	66,420.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	140,035.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	18,458.			
10 Payroll taxes	16,172.			
11 Fees for services (non-employees):				
a Management				
b Legal	11,376.			
c Accounting	21,103.			
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	39,510.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	36,884.			
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a OTHER ADMINISTRATIVE EXPENSE	70,116.			
b COMMITTEE/BOARD EXPENSE	45,384.			
c EXPENSES CID	21,598.			
d EDUCATION EXPENSES	8,937.			
e LARPAC EXPENSES	8,333.			
f All other expenses	<230,967.>			
25 Total functional expenses. Add lines 1 through 24f	291,428.			
26 Joint Costs. Check here ► <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Form 990 (2008)

72-0453576 Page 11

Part X Balance Sheet

		(A) Beginning of year	(B) End of year
Assets	1 Cash - non-interest-bearing	1	
	2 Savings and temporary cash investments	455,311.	347,160.
	3 Pledges and grants receivable, net	2	
	4 Accounts receivable, net	3	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L	4	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L	5	
	7 Notes and loans receivable, net	6	
	8 Inventories for sale or use	7	
	9 Prepaid expenses and deferred charges	8	
	10a Land, buildings, and equipment: cost basis	79,145.	30,380.
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10a 1,170,537. 10b 559,272.	10c 550,444. 10c 611,265.
	11 Investments - publicly traded securities	11	
	12 Investments - other securities. See Part IV, line 11	12	613,573.
	13 Investments - program-related. See Part IV, line 11	13	
	14 Intangible assets	14	
	15 Other assets. See Part IV, line 11	15	117,122.
	16 Total assets. Add lines 1 through 15 (must equal line 34)	16 1,829,486.	1,719,500.
Liabilities	17 Accounts payable and accrued expenses	17 8,114.	12,342.
	18 Grants payable	18	
	19 Deferred revenue	19 383,616.	281,500.
	20 Tax-exempt bond liabilities	20	
	21 Escrow account liability. Complete Part IV of Schedule D	21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	22	
	23 Secured mortgages and notes payable to unrelated third parties	23	
	24 Unsecured notes and loans payable	24	
	25 Other liabilities. Complete Part X of Schedule D	25 13,717.	9,543.
	26 Total liabilities. Add lines 17 through 25	26 405,447.	303,385.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	27 1,333,824.	1,376,832.
	28 Temporarily restricted net assets	28 90,215.	39,283.
	29 Permanently restricted net assets	29	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds	30	
	31 Paid-in or capital surplus, or land, building, or equipment fund	31	
	32 Retained earnings, endowment, accumulated income, or other funds	32	
	33 Total net assets or fund balances	33 1,424,039.	1,416,115.
	34 Total liabilities and net assets/fund balances	34 1,829,486.	1,719,500.

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

 b Were the organization's financial statements audited by an independent accountant?

 c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

 b If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a	X	
2b	X	
2c	X	
3a		X
3b		

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

Open to Public
Inspection

Name of the organization **NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)** Employer identification number **72-0453576**

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of certified historic structure
 Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
2a	
2b	
2c	
2d	

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____
(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____
b Assets included in Form 990, Part X ► \$ _____

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Schedule D (Form 990) 2008

72-0453576 Page 2

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

<p>a <input type="checkbox"/> Public exhibition b <input type="checkbox"/> Scholarly research c <input type="checkbox"/> Preservation for future generations</p>	<p>d <input type="checkbox"/> Loan or exchange programs e <input type="checkbox"/> Other _____</p>
--	---

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

1a Beginning of year balance
 b Contributions
 c Investment earnings or losses
 d Grants or scholarships
 e Other expenditures for facilities and programs
 f Administrative expenses
 g End of year balance

(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

Yes	No
3a(i)	
3a(ii)	
3b	

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		99,467.		99,467.
b Buildings		804,721.	419,454.	385,267.
c Leasehold improvements				
d Equipment	266,349.	139,818.	126,531.	
e Other				
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c))				► 611,265.

Schedule D (Form 990) 2008

**NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)**

Schedule D (Form 990) 2008

72-0453576 Page 3

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
INVESTMENT IN MLS	483,298.	COST
INVESTMENT IN CID	97,638.	COST
INVESTMENT IN LWLAR		
FOUNDATION	32,637.	COST
Total. (Col (b) should equal Form 990, Part X, col (B) line 12) ►	613,573.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total (Col (b) should equal Form 990, Part X, col (B) line 13) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
METER DEPOSITS	85.
DUE FROM SUBSIDIARY	17,649.
DEFERRED TAX ASSET	1,750.
INVESTMENT IN CID	97,638.
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.) ►	117,122.

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
OTHER CURRENT LIABILITIES	1,500.
ACCRUED PAYROLL LIABILITIES	7,343.
INCOME TAX PAYABLE	700.
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ►	9,543.

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

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12-23-08

Schedule D (Form 990) 2008

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Schedule D (Form 990) 2008

72-0453576 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	1	269,010.
2		291,428.
3		<22,418.>
4		
5		
6		
7		<1,704.>
8		16,198.
9		14,494.
10		<7,924.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	1	584,229.
2		
a		
b		
c		
d		
e		
2a		
2b		
2c		
2d	266,994.	
2e		266,994.
3	317,235.	
4		
a		
b		
c		
4a		
4b	<48,225.>	
4c		<48,225.>
5	269,010.	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	1	599,074.
2		
a		
b		
c		
d		
e		
2a		
2b		
2c		
2d	56,850.	
2e		56,850.
3	542,224.	
4		
a		
b		
c		
4a		
4b	<250,796.>	
4c		<250,796.>
5	291,428.	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

NET NAR DUES COLLECTED & PAID: 6113.

NET LRA DUES COLLECTED & PAID: 10085.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

REIMBURSED EXPENSES: 250796.

NET LAR DUES: 10085.

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Schedule D (Form 990) 2008

72-0453576 Page 5

Part XIV Supplemental Information (continued)

NET NRA DUES: 6113.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

RENTAL EXPENSES: -56850.

LA CID, LLC: 8625.

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

ALLOCATION OF RENT EXPENSES: 56850.

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

REIMBURSED EXPENSES MLS: -250796.

► Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.

► Attach to Form 990.

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate criteria used to award the grants or assistance?

2. Describe in Part IV the organization's procedures for access to grants or assistance.

1 (a) Name and address of organization or government	(b) recipient that received more than \$5,000.00
--	--

LA ECONOMIC DEVELOPMENT
FOUNDATION - 400 EDWARDS STREET -
REVERPORT LA 71101

2 Enter total number of section 501(c)(3) and government organizations

Enter total number of other organizations

Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Grants and Other

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Additional space is needed.

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THE EFFORTS OF NMLAR ECONOMIC DEVELOPMENT FOUNDATION AND ITS SUCCESS IN

BRINGING JOBS TO THIS AREA. REAL ESTATE IS DEPENDENT ON THE LOCAL

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization	NORTHWEST LA ASSOCIATION OF REALTORS, INC (SHREVEPORT-BOSSIER BOARD OF REALTORS)	Employer identification number 72-0453576
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FORM 990, PART VI, SECTION A, LINE 6: THE MEMBERS OF THE ORGANIZATION ARE LICENSED REALTORS.

FORM 990, PART VI, SECTION A, LINE 7A: AN ELECTION IS HELD ANNUALLY AT WHICH TIME THE MEMBERSHIP ELECTS THE OFFICERS AND DIRECTORS FOR THE CORPORATION. THE OFFICERS AND DIRECTORS COMprise THE GOVERNING BODY.

FORM 990, PART VI, SECTION A, LINE 10: A COPY OF THE FORM 990 WAS PROVIDED TO THE EXECUTIVE COMMITTEE TO REVIEW AND THEN IT WAS SENT TO THE BOARD OF DIRECTORS FOR REVIEW.

FORM 990, PART VI, SECTION B, LINE 12C: EACH OFFICER AND DIRECTOR SIGNS THE CONFLICT OF INTEREST POLICY AT THE BEGINNING OF EACH YEAR. THE POLICY IS THEN REFERENCED AT THE BEGINNING OF EACH BOARD OF DIRECTORS MEETING AND EACH DIRECTOR ACKNOWLEDGES THEIR AWARENESS OF THE POLICY IN WRITING.

FORM 990, PART VI, SECTION B, LINE 15: THE BUDGET COMMITTEE REVIEWS PAYROLL AND ASSOCIATION EXECUTIVE'S COMPENSATION AND MAKES RECOMMENDATION TO THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES ITS FORM 990 AND 990-T AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19: COPIES OF THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND WHISTLEBLOWER POLICY ARE KEPT IN A BINDER IN THE ASSOCIATION EXECUTIVE'S OFFICE AND MAY BE REVIEWED AT ANY TIME. THE

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

832211
12-18-08

Schedule O (Form 990) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization **NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)** Employer identification number **72-0453576**

ASSOCIATION'S BYLAWS, MLS RULES, CODE OF ETHICS, AND POLICIES ARE INCLUDED
ON THE ASSOCIATION'S WEBSITE AND ARE PROVIDED TO ALL NEW MEMBERS AND TO
OTHER MEMBERS ON REQUEST.

NO CHANGES HAVE OCCURRED SINCE THE PREVIOUS YEAR

Related Organizations and Unrelated Partnerships
ed by organizations that answered "Yes" to Form 990
► See separate instructions.

► Attach to Form 990, Part IV, lines 33, 34, 35, 36, or 37.

Employer identification number
72-0453576

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Part I Identification of Disregarded Entities

Part II Identification of Related Tax Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
NORTHWEST LOUISIANA FOUNDATION - 20-4037441	TO PROVIDE FUNDING AND VOLUNTEERS FOR HABITAT FOR HUMANITY	LOUISIANA	501(C)(3)	170(B)(1) (A)(IV)	NORTHWEST LOUISIANA ASSOCIATION OF REALTORS, INC.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990

Part III: Identification of Related Organizations Taxable as a Partnership

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership
MLS, INC. - 72-0594157	2036 EAST 70TH STREET	SHREVEPORT, LA 71105	REAL ESTATE LISTING	LA	ASSOCIATION OF C CORP	891,895.	738,427.

NORTHWEST LA ASSOCIATION OF REALTORS, INC
(SHREVEPORT-BOSSIER BOARD OF REALTORS)

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to other organization(s)
- c** Gift, grant, or capital contribution from other organization(s)
- d** Loans or loan guarantees to or for other organization(s)
- e** Loans or loan guarantees by other organization(s)
- f** Sale of assets to other organization(s)
- g** Purchase of assets from other organization(s)
- h** Exchange of assets
- i** Lease of facilities, equipment, or other assets to other organization(s)
- j** Lease of facilities, equipment, or other assets from other organization(s)
- k** Performance of services or membership or fundraising solicitations for other organization(s)
- l** Performance of services or membership or fundraising solicitations by other organization(s)
- m** Sharing of facilities, equipment, mailing lists, or other assets
- n** Sharing of paid employees
- o** Reimbursement paid to other organization for expenses
- p** Reimbursement paid by other organization for expenses
- q** Other transfer of cash or property to other organization(s)
- r** Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
1) MLS, INC.	I	42,000.
2) MLS, INC.	P	250,796.
3)		
4)		
5)		
6)		

Part VI Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

FOOTNOTES

STATEMENT 1

IN ADDITION TO THE DUES PAID BY ITS OWN MEMBERS, THE NORTHWEST LOUISIANA ASSOCIATION OF REALTORS, INC. ALSO COLLECTS DUES FOR THE NATIONAL ASSOCIATION OF REALTORS AND THE LOUISIANA ASSOCIATION OF REALTORS. THE DUES WHICH THEY COLLECT ARE THEN PAID TO THESE ORGANIZATIONS. THE AMOUNT COLLECTED FOR NAR WAS \$130,732 AND THE AMOUNT TO THE LRA WAS \$140,880.

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete **only Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete **only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only



All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization NORTHWEST LA ASSOCIATION OF REALTORS, INC (SHREVEPORT-BOSSIER BOARD OF REALTORS)	Employer identification number 72-0453576
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 5952	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SHREVEPORT, LA 71135-5952	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

LINDA MOORE MORGAN

- The books are in the care of ► **2036 EAST 70TH STREET - SHREVEPORT, LA 71105**

Telephone No. ► **(318) 797-0054** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2009**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

- calendar year **2008** or
- tax year beginning , and ending

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 800.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$ 800.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box X
- Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)		
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization NORTHWEST LA ASSOCIATION OF REALTORS, INC (SHREVEPORT-BOSSIER BOARD OF REALTORS)	Employer identification number 72-0453576
	Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 5952	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SHREVEPORT, LA 71135-5952	

Check type of return to be filed (File a separate application for each return).

Form 990 Form 990 EZ Form 990-T (sec. 401(a) or 408(a) trust) Form 1041-A Form 5227 Form 8870
 Form 990-BL Form 990-PF Form 990-T (trust other than above) Form 4720 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LINDA MOORE MORGAN

- The books are in the care of ► **2036 EAST 70TH STREET - SHREVEPORT, LA 71105**
Telephone No ► **(318) 797-0054** FAX No ► **_____**
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____** If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2009.**
- For calendar year **2008**, or other tax year beginning **_____**, and ending **_____**
- If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period
- State in detail why you need the extension **ADDITIONAL TIME IS NEEDED TO GATHER DATA REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► **Dorothy Morgan** Title ► **CPA**

Date ► **8/5/09**

Form 8868 (Rev. 4-2009)