Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation
SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

Number and street (or P O box number if mail is not delivered to street address): 800 FIFTH AVENUE
Room/suite: 4000

City or town, state, and ZIP code: SEATTLE, WA 98104-3180

A Employer identification number 68-0537904

B Telephone number 206.892.2092

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 41,224,722.

J Accounting method: ☐ Cash ☐ Accrual
☒ Other (specify) HYBRID
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	31,146.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	43,668.	43,668.		STATEMENT 2
	4 Dividends and interest from securities	802,383.	802,383.		STATEMENT 3
	5a Gross rents	1,066,813.	1,066,813.		STATEMENT 4
	b Net rental income or (loss) 586,909.				STATEMENT 5
	6a Net gain or (loss) from sale of assets not on line 10	-1,349,385.			STATEMENT 1
	b Gross sales price for all assets on line 6a 9,604,394.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,937.	2,937.		STATEMENT 6
	12 **Total** Add lines 1 through 11	597,562.	1,915,801.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	350,000.	233,250.		116,750.
	14 Other employee salaries and wages	87,840.	13,176.		74,664.
	15 Pension plans, employee benefits	12,000.	5,400.		6,600.
	16a Legal fees				
	b Accounting fees STMT 7	20,672.	15,000.		5,672.
	c Other professional fees STMT 8	97,704.	71,225.		26,479.
	17 Interest	194,307.	194,307.		0.
	18 Taxes STMT 9	112,762.	15,207.		6,832.
	19 Depreciation and depletion	261,208.	261,208.		
	20 Occupancy	11,422.	1,713.		9,709.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 10	28,946.	25,439.		3,507.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,176,861.	835,925.		250,213.
	25 Contributions, gifts, grants paid	2,161,517.			2,161,517.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,338,378.	835,925.		2,411,730.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,740,816.			
	b **Net investment income** (if negative, enter -0-)		1,079,876.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions** Form **990-PF** (2008)

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17261209 759355 SDF 2008.05020 SCAN DESIGN FOUNDATION BY I SDF____1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100,631.	123,668.	123,668.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 600,000.			
	Less: allowance for doubtful accounts ▶	899,156.	600,000.	600,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		27,973.	27,973.
	10a Investments - U.S. and state government obligations STMT 13	0.	668,247.	668,247.
	b Investments - corporate stock STMT 14	36,895,587.	25,729,834.	19,629,834.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 13,584,861.			
	Less accumulated depreciation STMT 12▶ 1,748,109.	12,097,960.	11,836,752.	20,175,000.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	49,993,334.	38,986,474.	41,224,722.
Liabilities	17 Accounts payable and accrued expenses	1,519.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable STMT 15	2,826,154.	2,619,573.	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	2,827,673.	2,619,573.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	47,165,661.	36,366,901.	
	30 **Total net assets or fund balances**	47,165,661.	36,366,901.	
	31 **Total liabilities and net assets/fund balances**	49,993,334.	38,986,474.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,165,661.
2	Enter amount from Part I, line 27a	2	-2,740,816.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	44,424,845.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	8,057,944.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,366,901.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	9,604,394.		11,025,867.	-1,349,385.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-1,349,385.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -1,349,385.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	596,938.	48,887,175.	.012211
2006	403,743.	9,102,160.	.044357
2005	260,644.	7,467,924.	.034902
2004	70,000.	5,279,373.	.013259
2003	0.	1,212,766.	.000000

2	**Total** of line 1, column (d)	2	.104729
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.020946
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	45,065,887.
5	Multiply line 4 by line 3	5	943,950.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,799.
7	Add lines 5 and 6	7	954,749.
8	Enter qualifying distributions from Part XII, line 4	8	2,411,730.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ________ **(attach copy of ruling letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	10,799.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	10,799.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	10,799.
6 Credits/Payments:				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	38,563.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	38,563.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	27,764.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶		27,764. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ SCANDESIGNFOUNDATION.ORG

14 The books are in care of ▶ MARK T. SCHLECK Telephone no. ▶ 206.892.2092

Located at ▶ 800 FIFTH AVENUE, SUITE 4000, SEATTLE, WA ZIP+4 ▶ 98104-3180

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK T. SCHLECK 800 FIFTH AVENUE, SUITE 4000 SEATTLE, WA 98101-3180	PRESIDENT 40.00	300,000.	6,000.	0.
ROBERT THOMPSON 800 FIFTH AVENUE, SUITE 4000 SEATTLE, WA 98101-3180	SEC/TREAS/DIRECTOR 2.00	20,000.	0.	0.
TAGE KRISTENSEN 800 FIFTH AVENUE, SUITE 4000 SEATTLE, WA 98101-3180	DIRECTOR 1.00	15,000.	0.	0.
ROB HARRIS 800 FIFTH AVENUE, SUITE 4000 SEATTLE, WA 98101-3180	DIRECTOR 1.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY DELORME (SPOUSE M. SCHLECK-PRES) 800 FIFTH AVE, #4000, SEATTLE, WA 981	OFF MGR/ACCT 30.00	87,840.	6,000.	

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	27,522,143.
b	Average of monthly cash balances		1b	74,600.
c	Fair market value of all other assets		1c	20,775,000.
d	**Total** (add lines 1a, b, and c)		1d	48,371,743.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	2,619,573.
3	Subtract line 2 from line 1d		3	45,752,170.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	686,283.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	45,065,887.
6	**Minimum investment return** Enter 5% of line 5		6	2,253,294.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,253,294.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 10,799.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	10,799.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,242,495.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,242,495.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,242,495.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,411,730.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,411,730.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,799.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,400,931.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				2,242,495.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			1,840,204.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 2,411,730.				
a Applied to 2007, but not more than line 2a			1,840,204.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				571,526.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				1,670,969.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2009** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total			▶ 3a	2161517.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	43,668.	
4 Dividends and interest from securities			18	802,383.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			34	351,564.	
b Not debt-financed property			16	235,345.	
6 Net rental income or (loss) from personal property					
7 Other investment income			18	2,937.	
8 Gain or (loss) from sales of assets other than inventory			18	-1,349,385.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		86,512.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 86,512.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 1/16/2010 Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature: WENDY S JACOBSON Date: 12/09/09 Check if self-employed ☐ Preparer's identifying number:

Firm's name (or yours if self-employed), address, and ZIP code: JACOBSON JARVIS & CO, PLLC, 600 STEWART STREET, SUITE 1900, SEATTLE, WA 98101-1219 EIN: Phone no. (206)-628-8990

823622 01-02-09

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization
SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

Employer identification number
68-0537904

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule. (Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year) ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

Employer identification number
68-0537904

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF JENS C. BRUUN 800 FIFTH AVENUE, SUITE 4000 SEATTLE, WA 98104	$ 31,146.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization: SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN

Employer identification number: 68-0537904

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	ADJUSTMENT TO ASSETS TRANSFERRED TO FOUNDATION IN PRIOR YEARS.	$ 31,146.	12/31/08

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BERNSTEIN SEE SCHEDULE ATTACHED			/ /08
b	RUSSELL EMERGING MARKETS		12/14/07	02/01/08
c	RUSSELL EMERGING MARKETS		12/14/07	06/09/08
d	RUSSELL GLOBAL EQTY FD		05/04/07	06/09/08
e	RUSSELL INTL DEVELOPED		10/26/07	06/09/08
f	RUSSELL RE SECURITIES		05/04/07	06/09/08
g	RUSSELL STRATEGIC BOND I		08/17/05	02/01/08
h	RUSSELL STRATEGIC BOND I		08/17/05	12/11/08
i	RUSSELL STRATEGIC BOND I		08/17/05	12/17/08
j	RUSSELL STRATEGIC BOND I		08/17/05	12/24/08
k	RUSSELL US CORE EQUITY I		10/26/07	06/09/08
l	RUSSELL US SMALL & MID CAP I		08/17/05	06/09/08
m	IVY PACIFIC OPP A			12/22/08
n	IVY EURO OPP A			02/26/08
o	IVY EURO OPP A			11/25/08

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,843,621.		3,302,907.	-459,286.
b	37,849.		40,246.	-2,397.
c	14,500.		14,679.	-179.
d	7,500.		8,116.	-616.
e	25,500.		34,820.	-9,320.
f	12,500.		17,523.	-5,023.
g	313,274.		311,305.	1,969.
h	95,848.		113,284.	-17,436.
i	112,419.		131,259.	-18,840.
j	50,000.		58,444.	-8,444.
k	528,972.		643,229.	-114,257.
l	8,760.		14,629.	-5,869.
m	50,000.		67,312.	0.
n	100,000.		112,432.	-12,432.
o	178,899.		385,840.	-204,057.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-459,286.
b				-2,397.
c				-179.
d				-616.
e				-9,320.
f				-5,023.
g				1,969.
h				-17,436.
i				-18,840.
j				-8,444.
k				-114,257.
l				-5,869.
m				0.
n				-12,432.
o				-204,057.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

823591
04-25-08

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	IVY EURO OPP A			11/25/08
b	IVY CUNDILL GLOBAL VALUE A			11/25/08
c	IVY CUNDILL GLOBAL VALUE A			12/22/08
d	WR ADVISORS CORE INV A			02/26/08
e	WR ADVISORS CORE INV A			11/25/08
f	WR ADVISORS CORE INV A			12/22/08
g	WR ADVISORS SCIENCE & TECH A			02/26/08
h	WR ADVISORS SCIENCE & TECH A			11/25/08
i	WR ADVISORS ACCUMULATIVE A			02/26/08
j	WR ADVISORS ACCUMULATIVE A			11/25/08
k	WR ADVISORS BOND A			05/21/08
l	WR ADVISORS BOND A			06/10/08
m	WR ADVISORS BOND A			11/25/08
n	WR ADVISORS BOND A			11/22/08
o	WR ADVISORS CONTINENTAL INC A			12/22/08

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,101.		21,785.	-11,522.
b	100,000.		151,006.	-50,780.
c	25,000.		37,219.	-12,219.
d	150,000.		159,271.	-9,195.
e	257,000.		402,284.	-143,728.
f	50,000.		78,070.	-28,070.
g	200,000.		202,071.	-2,071.
h	274,000.		434,197.	-132,709.
i	100,000.		76,356.	23,644.
j	506,000.		636,591.	-130,535.
k	200,000.		207,468.	-7,149.
l	50,000.		52,570.	-2,375.
m	463,000.		503,169.	-39,575.
n	50,000.		53,168.	-3,034.
o	50,000.		49,691.	309.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-11,522.
b				-50,780.
c				-12,219.
d				-9,195.
e				-143,728.
f				-28,070.
g				-2,071.
h				-132,709.
i				23,644.
j				-130,535.
k				-7,149.
l				-2,375.
m				-39,575.
n				-3,034.
o				309.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

823591
04-25-08

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WR ADVISORS HIGH INCOME A			05/16/08
b	WR ADVISORS HIGH INCOME A			05/21/08
c	WR ADVISORS HIGH INCOME A			06/10/08
d	WR ADVISORS HIGH INCOME A			11/25/08
e	WR ADVISORS GLOBAL BOND A			11/25/08
f	IVY MORTGAGE SEC A			12/22/08
g	WR ADVISORS DIV OPP A			12/22/08
h	WR ADVISORS ASSET STRATEGY A			11/12/08
i	WR ADVISORS ASSET STRATEGY A			11/25/08
j	WR ADVISORS ASSET STRATEGY A			12/22/08
k	WR ADVISORS ASSET STRATEGY A			12/26/08
l	IVY REAL ESTATE SEC A			05/21/08
m	IVY REAL ESTATE SEC A			05/21/08
n	IVY CUNDILL GLOBAL VALUE A			02/26/08
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,000.		53,579.	-2,575.
b	200,000.		214,403.	-14,403.
c	35,000.		37,629.	-2,145.
d	451,000.		666,904.	-211,423.
e	381,000.		424,687.	-41,944.
f	50,000.		51,332.	-1,259.
g	50,000.		50,193.	-177.
h	50,000.		52,460.	0.
i	425,500.		444,412.	-8,087.
j	50,000.		63,487.	-13,487.
k	50,000.		63,209.	-13,209.
l	344,471.		479,786.	-135,315.
m	1,720.		2,396.	-676.
n	100,000.		100,449.	-449.
o	500,960.			500,960.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-2,575.
b				-14,403.
c				-2,145.
d				-211,423.
e				-41,944.
f				-1,259.
g				-177.
h				0.
i				-8,087.
j				-13,487.
k				-13,209.
l				-135,315.
m				-676.
n				-449.
o				500,960.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-1,349,385.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

823591
04-25-08

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BERNSTEIN SEE SCHEDULE ATTACHED						/ /08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,843,621.	3,302,907.	0.	0.	-459,286.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL EMERGING MARKETS		12/14/07	02/01/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37,849.	40,246.	0.	0.	-2,397.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL EMERGING MARKETS		12/14/07	06/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,500.	14,679.	0.	0.	-179.

Capital Gains Report

SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (Account: 888-12256) January 1, 2008 through December 31, 2008

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
08/18/2005	01/03/2008	100	INTL BUSINESS MACHINES CORP	105.16	81.64	10,515.74	8,163.63	2,352 11
09/14/2007	01/03/2008	75	INTL BUSINESS MACHINES CORP	105.16	115.37	7,886.81	8,652.57	-765.76
08/18/2005	01/07/2008	80	APPLE INC	180.06	46.43	14,405.15	3,714.38	10,690.77
08/02/2006	01/07/2008	25	BOEING CO	83.22	78.78	2,080.40	1,969 50	110.90
08/18/2006	01/07/2008	75	BOEING CO	83.22	78.13	6,241.21	5,859.50	381.71
04/07/2006	01/07/2008	115	MONSANTO CO	120.54	43.09	13,862.55	4,955.32	8,907.23
02/22/2005	01/07/2008	125	TARGET CORP	48.57	50.29	6,070.66	6,286.03	-215.37
08/18/2005	01/07/2008	100	TARGET CORP	48.57	56.06	4,856 53	5,605.76	-749.23
05/04/2007	01/09/2008	150	MERCK & CO. INC.	60.40	52.03	9,060.23	7,804.57	1,255.66
09/12/2006	01/10/2008	150	***AMERICA MOVIL-ADR SERIES L	60.71	37.17	9,107.12	5,575.84	3,531.28
06/14/2007	01/10/2008	75	AIR PRODUCTS & CHEMICALS INC	92.40	81.42	6,930.13	6,106.74	823.39
01/23/2007	01/10/2008	150	***COVIDIEN LIMITED	44.59	39.04	6,687.76	5,856.66	831.10
04/24/2007	01/10/2008	50	***COVIDIEN LIMITED	44.59	41.17	2,229.26	2,058.32	170.94
10/17/2007	01/11/2008	95	AMERICAN EXPRESS CO	43.67	60.04	4,148.56	5,703.42	-1,554.86
06/19/2007	01/11/2008	90	DEERE & CO	89.64	60.71	8,067.40	5,464.02	2,603.38
08/02/2007	01/11/2008	40	DEERE & CO	89.64	59 63	3,585 51	2,385.26	1,200.25
08/18/2005	01/11/2008	250	SAFEWAY INC	33 74	23.70	8,436.13	5,925.00	2,511.13
08/18/2005	01/16/2008	80	APPLE INC	165.26	46.43	13,220.98	3,714.39	9,506 59
10/29/2007	01/16/2008	350	EMC CORP/MASS	16.84	25.07	5,893.09	8,775.66	-2,882 57
11/16/2006	01/23/2008	13	COMCAST CORP-SPECIAL CL A	16.52	26.81	214.83	348.48	-133.65
11/21/2006	01/23/2008	300	COMCAST CORP-SPECIAL CL A	16.52	27.00	4,957.41	8,099.78	-3,142.37
11/29/2006	01/23/2008	300	COMCAST CORP-SPECIAL CL A	16.52	26.62	4,957.41	7,986.96	-3,029.55
12/07/2006	01/23/2008	150	COMCAST CORP-SPECIAL CL A	16.52	27.80	2,478.70	4,170.63	-1,691.93
01/04/2007	01/23/2008	150	COMCAST CORP-SPECIAL CL A	16.52	28.33	2,478.70	4,249.76	-1,771.06
01/08/2007	01/23/2008	187	COMCAST CORP-SPECIAL CL A	16.52	27.92	3,090.12	5,220.48	-2,130.36
08/02/2007	01/23/2008	800	INTEL CORP	19.25	24.05	15,402.48	19,241.28	-3,838.80
06/14/2007	01/25/2008	125	BAKER HUGHES INC	73.08	85.73	9,134.55	10,715.83	-1,581.28
02/10/2004	01/25/2008	50	EATON CORP	83.49	59.58	4,174.36	2,978.78	1,195.58
08/18/2005	01/25/2008	25	ENTERGY CORP	107.74	74.77	2,693.46	1,869.25	824.21
11/11/2005	01/25/2008	100	ENTERGY CORP	107.74	69.22	10,773.83	6,921.52	3,852.31
07/05/2007	01/30/2008	75	BAKER HUGHES INC	67.81	87.48	5,085.97	6,560.78	-1,474.81
07/06/2007	01/30/2008	125	BAKER HUGHES INC	67.81	87.65	8,476.61	10,956.46	-2,479.85
06/03/2004	02/01/2008	110	BORGWARNER INC	50.53	21.36	5,558.16	2,349.97	3,208.19
08/18/2005	02/01/2008	15	GOLDMAN SACHS GROUP INC	204.93	110.91	3,073.99	1,663.66	1,410.33
08/30/2007	02/01/2008	5	GOLDMAN SACHS GROUP INC	204.93	171.77	1,024.66	858.87	165.79
08/18/2005	02/01/2008	125	GENENTECH INC	70.89	88.07	8,860.70	11,008.45	-2,147.75
08/18/2005	02/01/2008	40	MERRILL LYNCH & CO INC	57.79	57.67	2,311.63	2,306.83	4.80
09/15/2005	02/01/2008	75	MERRILL LYNCH & CO INC	57.79	59.80	4,334.31	4,485.11	-150.80
12/18/2006	02/04/2008	140	MBIA INC	15.41	72.60	2,157.64	10,164.61	-8,006.97
03/23/2007	02/05/2008	325	SPIRIT AEROSYSTEMS HLDG-CL A	27.80	32.35	9,034.12	10,513.75	-1,479.63
09/28/2005	02/07/2008	40	CLOROX COMPANY	57.08	55.30	2,283.17	2,212.14	71.03
10/19/2005	02/07/2008	110	CLOROX COMPANY	57.08	54 40	6,278.73	5,984.43	294.30
02/06/2006	02/07/2008	100	***PARTNERRE LTD	81.01	61.31	8,100.91	6,131.01	1,969.90
06/10/2005	02/07/2008	100	***RENAISSANCERE HOLDINGS LTD	55.98	47.15	5,597.93	4,715.46	882.47
09/08/2005	02/07/2008	100	***RENAISSANCERE HOLDINGS LTD	55.98	42.62	5,597.94	4,261.65	1,336.29
10/23/2006	02/07/2008	925	SARA LEE CORP	13.37	16.83	12,367.11	15,567.75	-3,200.64

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Capital Gains Report

SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (Account: 888-12256) January 1, 2008 through December 31, 2008

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/22/2006	02/07/2008	400	SARA LEE CORP	13.37	16.49	5,347.94	6,595.36	-1,247.42
12/19/2006	02/07/2008	125	SARA LEE CORP	13.37	16.94	1,671.23	2,117.93	-446.70
08/02/2007	02/07/2008	135	UNITED TECHNOLOGIES CORP	71.28	74.46	9,622.39	10,051.75	-429.36
08/23/2007	02/07/2008	65	UNITED TECHNOLOGIES CORP	71.28	73.27	4,633.01	4,762.71	-129.70
01/08/2004	02/08/2008	150	AMERICAN ELECTRIC POWER	43.28	31.24	6,492.03	4,685.58	1,806.45
08/09/2007	02/08/2008	150	AMERICAN ELECTRIC POWER	43.28	47.58	6,492.03	7,136.46	-644.43
08/18/2005	02/13/2008	200	BORGWARNER INC	47.09	29.34	9,418.60	5,867.32	3,551.28
12/11/2006	02/13/2008	400	***INGERSOLL-RAND CO LTD-CL A	39.59	39.22	15,834.64	15,686.56	148.08
08/18/2005	02/15/2008	400	BROADCOM CORP-CL A	20.31	27.68	8,124.28	11,071.68	-2,947.40
02/10/2004	02/15/2008	100	EATON CORP	78.71	59.58	7,870.75	5,957.57	1,913.18
02/09/2006	02/15/2008	65	WELLPOINT INC	74.83	77.70	4,863.90	5,050.79	-186.89
04/07/2006	02/15/2008	60	WELLPOINT INC	74.83	75.99	4,489.76	4,559.52	-69.76
03/23/2007	02/22/2008	100	MARATHON OIL CORP	50.74	50.72	5,074.31	5,072.27	2.04
08/02/2007	02/29/2008	200	INTEL CORP	20.02	24.05	4,003.28	4,810.32	-807.04
12/19/2006	02/29/2008	300	KOHLS CORP	44.68	71.32	13,404.27	21,394.89	-7,990.62
05/04/2007	02/29/2008	75	MERCK & CO. INC.	44.23	52.03	3,317.25	3,902.30	-585.05
04/07/2006	03/07/2008	40	WELLPOINT INC	68.35	75.99	2,734.05	3,039.69	-305.64
04/26/2006	03/07/2008	60	WELLPOINT INC	68.35	71.19	4,101.07	4,271.59	-170.52
05/05/2006	03/07/2008	25	WELLPOINT INC	68.35	69.68	1,708.78	1,742.10	-33.32
01/12/2005	03/11/2008	50	FRANKLIN RESOURCES INC	92.44	69.07	4,622.21	3,453.44	1,168.77
08/18/2005	03/11/2008	25	FRANKLIN RESOURCES INC	92.44	81.14	2,311.11	2,028.56	282.55
03/23/2007	03/11/2008	100	MARATHON OIL CORP	53.79	50.72	5,378.86	5,072.27	306.59
03/23/2007	03/13/2008	100	MARATHON OIL CORP	51.75	50.72	5,175.13	5,072.28	102.85
01/10/2008	03/17/2008	110	LEHMAN BROTHERS HOLDINGS INC	25.97	56.07	2,856.39	6,167 52	-3,311.13
03/13/2008	03/17/2008	165	LEHMAN BROTHERS HOLDINGS INC	25.97	43.60	4,284.59	7,193.75	-2,909.16
01/08/2004	03/19/2008	75	CONSTELLATION ENERGY GROUP	88.01	39.13	6,601.01	2,935 04	3,665.97
01/30/2007	03/20/2008	150	ADOBE SYSTEMS INC	34.50	39.15	5,175.38	5,871.92	-696.54
03/27/2007	03/20/2008	125	ADOBE SYSTEMS INC	34.50	43.63	4,312.81	5,453.81	-1,141.00
01/08/2004	03/20/2008	100	CONSTELLATION ENERGY GROUP	83.78	39.13	8,377.95	3,913.40	4,464.55
12/09/2005	03/20/2008	100	PROCTER & GAMBLE CO	69.14	57.31	6,913.87	5,731.31	1,182.56
05/05/2006	03/24/2008	140	WELLPOINT INC	46.00	69.68	6,440.00	9,755.81	-3,315.81
05/12/2006	03/24/2008	50	WELLPOINT INC	46.00	71.50	2,300.00	3,575.00	-1,275.00
05/26/2006	03/24/2008	45	WELLPOINT INC	46.00	72.74	2,070.00	3,273.39	-1,203.39
06/15/2006	03/24/2008	40	WELLPOINT INC	46.00	70.16	1,840.00	2,806.32	-966.32
07/18/2006	03/24/2008	60	WELLPOINT INC	46.00	75.14	2,760.00	4,508.23	-1,748.23
09/12/2006	03/24/2008	40	WELLPOINT INC	46.00	78.69	1,840.00	3,147.60	-1,307.60
11/13/2007	03/25/2008	150	ADOBE SYSTEMS INC	36.30	40.08	5,445.00	6,012.07	-567.07
06/14/2007	03/25/2008	50	AIR PRODUCTS & CHEMICALS INC	94.15	81.42	4,707.62	4,071.17	636.45
08/13/2007	03/25/2008	25	AIR PRODUCTS & CHEMICALS INC	94.15	88.72	2,353.81	2,218.02	135.79
07/06/2007	03/25/2008	50	BAKER HUGHES INC	66.88	87.65	3,343.98	4,382.59	-1,038.61
08/20/2007	03/25/2008	75	BAKER HUGHES INC	66.88	78.37	5,015.97	5,877.70	-861.73
11/02/2006	03/26/2008	205	***ARCELORMITTAL SA LUXEMBOURG	79.50	41.98	16,297.30	8,605.36	7,691.94
10/20/2005	03/31/2008	25	NORTHROP GRUMMAN CORP	77.77	54.00	1,944.29	1,349.97	594.32
12/14/2005	03/31/2008	100	NORTHROP GRUMMAN CORP	77.77	59.27	7,777.17	5,927.47	1,849.70
01/23/2006	03/31/2008	15	NORTHROP GRUMMAN CORP	77.77	60.75	1,166.58	911.21	255.37
10/30/2007	04/01/2008	150	CATERPILLAR INC	79.16	73.72	11,874.07	11,058.02	816.05
12/26/2007	04/01/2008	50	CATERPILLAR INC	79.16	73.49	3,958.03	3,674.47	283.56
01/09/2004	04/01/2008	50	KROGER CO	25.77	18.77	1,288.63	938.44	350 19
08/18/2005	04/01/2008	500	KROGER CO	25.77	19.62	12,886.30	9,808.25	3,078.05

Capital Gains Report

SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (Account: 888-12256) January 1, 2008 through December 31, 2008

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/31/2007	04/01/2008	220	***NOKIA CORP-SPON ADR	33.45	22.11	7,358.21	4,865.16	2,493.05
01/23/2007	04/02/2008	150	***TYCO ELECTRONICS LTD	34.70	35.95	5,204.98	5,391.81	-186.83
04/24/2007	04/02/2008	50	***TYCO ELECTRONICS LTD	34.70	37.90	1,735.00	1,894.95	-159.95
11/02/2006	04/03/2008	5	FAIRPOINT COMMUNICATIONS INC	7.70	8.17	38.50	40.87	-2.37
03/25/2008	04/03/2008	6	FAIRPOINT COMMUNICATIONS INC	7.70	4.44	46.21	26.63	19.58
10/17/2007	04/04/2008	275	***ABB LTD-SPOON ADR	27.43	27.94	7,542.92	7,682.48	-139 56
12/04/2007	04/04/2008	175	***ABB LTD-SPOON ADR	27.43	28.72	4,800.04	5,025.63	-225.59
08/18/2005	04/08/2008	200	BANK OF AMERICA CORP	38.79	43.96	7,757.06	8,792.00	-1,034.94
09/19/2005	04/08/2008	125	BANK OF AMERICA CORP	38.79	43.48	4,848.16	5,435.50	-587.34
01/30/2007	04/10/2008	125	ABBOTT LABORATORIES	53.93	53.06	6,741.50	6,632.23	109.27
03/12/2007	04/10/2008	50	ABBOTT LABORATORIES	53.93	54.33	2,696.60	2,716.50	-19 90
10/15/2007	04/10/2008	150	TEREX CORP	66.45	85.91	9,967.46	12,886.11	-2,918.65
06/21/2006	04/11/2008	45	ALTRIA GROUP INC	21.44	16.81	964.73	756.58	208.15
01/14/2008	04/11/2008	105	ALTRIA GROUP INC	21.44	24.04	2,251.03	2,524.21	-273.18
12/09/2005	04/14/2008	175	JPMORGAN CHASE & CO	41.72	38.66	7,300.13	6,765.50	534.63
	04/15/2008		FAIRPOINT COMMUNICATIONS INC			2.49		2.49
12/08/2004	04/15/2008	175	MICROSOFT CORP	28.17	27.19	4,929.37	4,758.37	171.00
08/18/2005	04/15/2008	50	MICROSOFT CORP	28.17	26.93	1,408.39	1,346.50	61.89
03/12/2007	04/16/2008	100	ABBOTT LABORATORIES	51.29	54.33	5,129.45	5,433.00	-303.55
03/14/2007	04/16/2008	200	ABBOTT LABORATORIES	51.29	53.98	10,258.90	10,796 82	-537.92
03/23/2007	04/16/2008	175	SPIRIT AEROSYSTEMS HLDG-CL A	25.22	32.35	4,412.73	5,661.25	-1,248.52
05/21/2007	04/16/2008	325	SPIRIT AEROSYSTEMS HLDG-CL A	25.22	33 50	8,195.07	10,887.50	-2,692.43
08/04/2005	04/17/2008	100	TRAVELERS COS INC/THE	49.63	44.91	4,963.20	4,490.72	472.48
03/15/2006	04/18/2008	40	CISCO SYSTEMS INC	24.60	21.32	983.87	852.70	131.17
04/13/2006	04/18/2008	170	CISCO SYSTEMS INC	24.60	21.42	4,181.46	3,641.30	540.16
04/07/2006	04/18/2008	35	MONSANTO CO	129.74	43.09	4,540.83	1,508.15	3,032 68
06/15/2006	04/18/2008	20	MONSANTO CO	129.74	38.95	2,594.76	779.00	1,815.76
12/09/2005	04/18/2008	75	PROCTER & GAMBLE CO	67.25	57.31	5,043.88	4,298.48	745.40
01/08/2004	04/21/2008	100	METLIFE INC	60.39	33.23	6,038.59	3,323.31	2,715.28
08/18/2005	04/21/2008	75	METLIFE INC	60.39	48.15	4,528.94	3,611.33	917.61
08/18/2005	04/22/2008	70	APPLE INC	162.22	46.43	11,355.60	3,250.10	8,105 50
04/07/2006	04/22/2008	5	APPLE INC	162.22	70 78	811.11	353.91	457.20
08/02/2007	04/22/2008	60	DEERE & CO	91.22	59.63	5,473.36	3,577.91	1,895 45
10/08/2007	04/22/2008	25	DEERE & CO	91.22	74.06	2,280.56	1,851.55	429.01
11/13/2007	04/23/2008	50	ADOBE SYSTEMS INC	36.63	40.08	1,831.48	2,004.03	-172.55
11/19/2007	04/23/2008	275	ADOBE SYSTEMS INC	36.63	42.47	10,073.14	11,678.98	-1,605.84
08/18/2005	04/29/2008	100	TARGET CORP	54.04	56 06	5,404.26	5,605.76	-201.50
05/25/2006	04/30/2008	100	CISCO SYSTEMS INC	25.71	20.56	2,570.84	2,056 44	514.40
09/12/2006	04/30/2008	250	CISCO SYSTEMS INC	25.71	22.09	6,427.10	5,523.30	903.80
01/19/2007	04/30/2008	175	MCKESSON CORP	52.95	55.08	9,266.77	9,639.16	-372.39
08/10/2007	04/30/2008	25	MCKESSON CORP	52.95	56.35	1,323.83	1,408.73	-84.90
11/01/2007	05/01/2008	290	HOLOGIC INC	23.18	33.09	6,721.13	9,596.32	-2,875.19
02/07/2008	05/01/2008	450	HOLOGIC INC	23.18	31.09	10,429.33	13,988 99	-3,559.66
12/19/2006	05/05/2008	50	FLUOR CORP	155.80	83.02	7,790.22	4,151.05	3,639 17
01/13/2004	05/05/2008	215	***FLEXTRONICS INTL LTD	10.79	21.81	2,319.04	4,688.84	-2,369.80
02/10/2004	05/05/2008	244	***FLEXTRONICS INTL LTD	10.79	21.07	2,631.83	5,140.84	-2,509.01
06/02/2004	05/05/2008	600	***FLEXTRONICS INTL LTD	10.79	17.80	6,471.72	10,679.11	-4,207.39
08/18/2005	05/05/2008	389	***FLEXTRONICS INTL LTD	10.79	12.17	4,195 83	4,732 71	-536.88
12/09/2005	05/05/2008	100	JPMORGAN CHASE & CO	48.04	38.66	4,803.87	3,866.00	937.87

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/23/2006	05/05/2008	25	JPMORGAN CHASE & CO	48.04	38.24	1,200.97	956.02	244.95
08/10/2007	05/05/2008	50	MCKESSON CORP	54.04	56.35	2,701.96	2,817.48	-115.52
08/17/2007	05/05/2008	125	MCKESSON CORP	54.04	57.84	6,754.90	7,229.66	-474.76
12/16/2004	05/05/2008	125	OFFICE DEPOT INC	13 48	17.34	1,685.45	2,167.46	-482.01
12/09/2005	05/05/2008	225	OFFICE DEPOT INC	13 48	29.36	3,033.81	6,605.67	-3,571.86
12/09/2005	05/05/2008	50	PROCTER & GAMBLE CO	66.54	57.31	3,326.82	2,865.66	461.16
02/06/2006	05/05/2008	75	PROCTER & GAMBLE CO	66.54	59.76	4,990.23	4,481.64	508.59
12/01/2006	05/05/2008	15	WRIGLEY WM JR CO	75.84	52.39	1,137.60	785.85	351.75
01/08/2007	05/05/2008	100	WRIGLEY WM JR CO	75.84	51.30	7,583.97	5,130.33	2,453.64
01/31/2007	05/06/2008	80	***NOKIA CORP-SPON ADR	29.45	22.11	2,355.98	1,769.15	586.83
11/15/2007	05/06/2008	220	***NOKIA CORP-SPON ADR	29.45	38.19	6,478.96	8,402.59	-1,923.63
09/19/2005	05/07/2008	125	BANK OF AMERICA CORP	38.31	43.48	4,789.30	5,435.50	-646.20
04/03/2007	05/07/2008	200	BANK OF AMERICA CORP	38.31	50.68	7,662.88	10,135.12	-2,472.24
08/16/2005	05/07/2008	225	CITIGROUP INC	25.04	44.18	5,634.52	9,940.43	-4,305.91
01/23/2006	05/07/2008	100	JPMORGAN CHASE & CO	47.11	38.24	4,711.14	3,824.12	887.02
08/20/2007	05/16/2008	75	BAKER HUGHES INC	84.66	78.37	6,349.48	5,877.71	471.77
09/06/2007	05/16/2008	50	BAKER HUGHES INC	84.66	86.03	4,232.98	4,301.26	-68.28
01/23/2004	05/16/2008	3,813.000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.11	13.55	50,000.00	51,666.15	-1,666.15
01/23/2004	05/16/2008	.883	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.11	13.54	0.00	11.96	-11.96
06/21/2006	05/19/2008	45	PHILIP MORRIS INTERNATIONAL	53.62	38.01	2,412.76	1,710.44	702.32
01/14/2008	05/19/2008	105	PHILIP MORRIS INTERNATIONAL	53.62	54.35	5,629.79	5,706.57	-76 78
01/07/2008	05/20/2008	100	ALCOA INC	42.97	33.23	4,297.25	3,322.79	974.46
03/22/2007	05/20/2008	100	DOW CHEMICAL	42.34	45.01	4,233.70	4,500.68	-266.98
12/19/2006	05/22/2008	45	FLUOR CORP	188.11	83.02	8,464.94	3,735.94	4,729.00
04/23/2008	05/22/2008	45	FREEPORT MCMORAN COPPER &	118.88	118.48	5,349.61	5,331.58	18.03
08/13/2007	05/23/2008	60	PARKER-HANNIFIN CORP	80.73	64.39	4,844.09	3,863.63	980.46
09/14/2007	05/27/2008	200	AT&T INC	38.62	40.40	7,724.00	8,079.52	-355.52
08/13/2007	05/27/2008	25	PARKER-HANNIFIN CORP	81.00	64.39	2,025.11	1,609.84	415.27
03/23/2007	06/02/2008	50	MARATHON OIL CORP	51.55	50.72	2,577.44	2,536.14	41.30
06/18/2007	06/02/2008	100	MARATHON OIL CORP	51.55	66.08	5,154.89	6,608.26	-1,453.37
08/22/2007	06/02/2008	150	MARATHON OIL CORP	51.55	51.41	7,732.34	7,710.93	21.41
08/22/2007	06/02/2008	200	MARATHON OIL CORP	51.55	51.41	10,309.78	10,281.24	28.54
01/29/2008	06/02/2008	100	MARATHON OIL CORP	51.55	52.00	5,154.89	5,200.17	-45.28
08/18/2005	06/06/2008	300	BROADCOM CORP-CL A	27.56	27.68	8,268.72	8,303.76	-35.04
01/23/2004	06/06/2008	6,533.000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.01	13.55	85,000.00	88,522.15	-3,522.15
01/23/2004	06/06/2008	.436	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.01	13.53	0.00	5.90	-5.90
11/02/2006	06/13/2008	50	***ARCELORMITTAL SA LUXEMBOURG	93.10	41.98	4,654.99	2,098.87	2,556.12
08/13/2007	06/13/2008	125	PARKER-HANNIFIN CORP	79.14	64.39	9,892.03	8,049.24	1,842.79
10/12/2007	06/13/2008	100	***RESEARCH IN MOTION	132.08	112.98	13,208.36	11,298.32	1,910.04
11/02/2006	06/17/2008	25	***ARCELORMITTAL SA LUXEMBOURG	97.22	41.98	2,430.41	1,049.44	1,380.97
11/15/2006	06/17/2008	100	***ARCELORMITTAL SA LUXEMBOURG	97.22	41.74	9,721.63	4,173.95	5,547.68
08/18/2005	06/17/2008	100	GILEAD SCIENCES INC	53.83	21.16	5,383.37	2,116.35	3,267.02
10/12/2007	06/17/2008	40	***RESEARCH IN MOTION	142.82	112.98	5,713.00	4,519.32	1,193.68
11/15/2007	06/18/2008	300	***NOKIA CORP-SPON ADR	25.43	38.19	7,629.00	11,458.08	-3,829.08
08/18/2005	06/20/2008	275	GENERAL ELECTRIC CO	27.50	34.12	7,563.79	9,382.67	-1,818.88

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Capital Gains Report

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/27/2006	06/20/2008	200	GENERAL ELECTRIC CO	27.50	32.72	5,500.94	6,544.86	-1,043.92
05/10/2007	06/24/2008	600	***VODAFONE GROUP PLC-SP ADR	28.50	28.21	17,101.74	16,924.14	177.60
08/18/2005	06/25/2008	250	MICROSOFT CORP	28.38	26.93	7,094.32	6,732.50	361.82
02/05/2007	06/25/2008	175	MICROSOFT CORP	28.38	29.68	4,966.03	5,194.73	-228.70
08/18/2005	07/01/2008	75	FRANKLIN RESOURCES INC	91.45	81.14	6,858.77	6,085.70	773.07
10/06/2006	07/03/2008	300	NVIDIA CORP	12.60	20.54	3,780.12	6,162.70	-2,382.58
11/16/2006	07/03/2008	150	NVIDIA CORP	12.60	24.10	1,890.06	3,614.26	-1,724.20
10/22/2007	07/03/2008	150	NVIDIA CORP	12.60	38.61	1,890.06	5,791.52	-3,901.46
10/29/2007	07/03/2008	500	NVIDIA CORP	12.60	33.30	6,300.20	16,650.65	-10,350.45
12/26/2007	07/07/2008	25	CATERPILLAR INC	71.16	73.49	1,779.08	1,837.24	-58.16
02/11/2008	07/07/2008	25	CATERPILLAR INC	71.16	68.67	1,779.08	1,716.65	62.43
01/23/2006	07/07/2008	60	NORTHROP GRUMMAN CORP	65.81	60.75	3,948.50	3,644.85	303.65
08/09/2007	07/07/2008	80	NORTHROP GRUMMAN CORP	65.81	75 65	5,264.66	6,051.75	-787.09
03/24/2008	07/08/2008	275	FANNIE MAE	15.96	31.96	4,389.85	8,787.70	-4,397 85
08/18/2005	07/08/2008	70	GENENTECH INC	77.57	88.07	5,430.14	6,164.74	-734.60
11/11/2005	07/08/2008	25	GENENTECH INC	77.57	94.43	1,939.34	2,360.75	-421 41
02/09/2006	07/08/2008	5	GENENTECH INC	77.57	83.96	387.87	419.80	-31.93
04/29/2008	07/10/2008	95	VMWARE INC CL A	38.09	67.52	3,618.57	6,414.06	-2,795.49
03/24/2008	07/11/2008	50	FANNIE MAE	9.97	31.96	498.30	1,597.77	-1,099.47
04/10/2008	07/11/2008	200	FANNIE MAE	9.97	28.17	1,993.20	5,633.32	-3,640.12
06/20/2007	07/11/2008	200	***VODAFONE GROUP PLC-SP ADR	30.02	31.66	6,003.24	6,331.92	-328 68
09/24/2007	07/11/2008	50	***VODAFONE GROUP PLC-SP ADR	30.02	35.16	1,500.81	1,758.19	-257.38
09/24/2007	07/11/2008	50	***VODAFONE GROUP PLC-SP ADR	30.02	35.16	1,500.81	1,758.20	-257.39
09/24/2007	07/11/2008	50	***VODAFONE GROUP PLC-SP ADR	30.02	35.16	1,500.81	1,758.20	-257.39
09/24/2007	07/11/2008	150	***VODAFONE GROUP PLC-SP ADR	30.02	35.16	4,502.43	5,274 58	-772.15
10/29/2007	07/15/2008	100	NVIDIA CORP	11.20	33.30	1,119.52	3,330.13	-2,210.61
04/29/2008	07/15/2008	400	NVIDIA CORP	11.20	20.05	4,478.08	8,018.20	-3,540.12
09/06/2007	07/17/2008	25	BAKER HUGHES INC	82.20	86.03	2,055.11	2,150.64	-95.53
11/01/2007	07/17/2008	50	BAKER HUGHES INC	82.20	85.47	4,110.23	4,273.55	-163.32
11/15/2007	07/18/2008	280	***NOKIA CORP-SPON ADR	27.53	38.19	7,709.55	10,694.21	-2,984.66
02/07/2008	07/18/2008	120	***NOKIA CORP-SPON ADR	27.53	34.36	3,304.09	4,122.73	-818.64
03/27/2008	07/18/2008	50	***NOKIA CORP-SPON ADR	27.53	31 12	1,376.71	1,555.77	-179.06
01/07/2008	07/21/2008	350	ALCOA INC	33.75	33.23	11,813.73	11,629.76	183 97
05/11/2006	07/21/2008	50	JPMORGAN CHASE & CO	40.37	45 73	2,018 50	2,286.75	-268.25
05/19/2006	07/21/2008	50	JPMORGAN CHASE & CO	40 37	42 69	2,018.50	2,134.38	-115.88
12/06/2007	07/21/2008	175	YUM! BRANDS INC	34.92	38.23	6,110.70	6,690.81	-580.11
12/11/2007	07/21/2008	125	YUM! BRANDS INC	34.92	39.43	4,364.79	4,929.00	-564.21
11/01/2007	07/22/2008	50	BAKER HUGHES INC	86.78	85.47	4,339 15	4,273.56	65.59
02/05/2007	07/22/2008	10	CME GROUP INC	345.25	579.58	3,452.52	5,795.78	-2,343.26
03/21/2007	07/22/2008	15	CME GROUP INC	345.25	534.24	5,178.79	8,013.66	-2,834.87
01/14/2008	07/23/2008	130	COSTCO WHOLESALE CORP	63.31	64.78	8,230.59	8,420.79	-190.20
03/31/2008	07/23/2008	20	COSTCO WHOLESALE CORP	63.31	64.72	1,266.24	1,294.49	-28.25
08/18/2005	07/23/2008	175	METLIFE INC	53.88	48.15	9,429.54	8,426.44	1,003 10
04/03/2007	07/24/2008	50	BANK OF AMERICA CORP	33.37	50.68	1,668.68	2,533.78	-865.10
04/04/2007	07/24/2008	200	BANK OF AMERICA CORP	33.37	50.74	6,674.72	10,147.94	-3,473.22
05/18/2007	07/24/2008	150	BANK OF AMERICA CORP	33.37	51.27	5,006.04	7,689.87	-2,683.83
04/30/2007	07/24/2008	100	HONEYWELL INTERNATIONAL INC	51.66	54.58	5,165.86	5,458.07	-292.21
08/18/2005	08/04/2008	235	EXXON MOBIL CORP	78.17	58.05	18,368.80	13,641.27	4,727.53
12/09/2005	08/04/2008	15	EXXON MOBIL CORP	78.17	58.95	1,172.48	884.27	288.21

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/20/2007	08/06/2008	125	VF CORP	74.24	79 02	9,279.90	9,877.85	-597.95
05/20/2008	08/08/2008	10	***RIO TINTO PLC	356.96	523.05	3,569.57	5,230 48	-1,660.91
05/30/2008	08/08/2008	10	***RIO TINTO PLC	356.96	482.53	3,569.58	4,825.33	-1,255.75
04/18/2008	08/08/2008	55	***TRANSOCEAN INC	128.02	154.00	7,040.98	8,469.98	-1,429.00
04/23/2008	08/08/2008	20	***TRANSOCEAN INC	128.02	156.65	2,560.36	3,133.09	-572.73
10/29/2007	08/08/2008	85	TEXTRON INC	43.42	68.51	3,690.85	5,822.93	-2,132.08
12/04/2007	08/08/2008	90	TEXTRON INC	43.42	70.31	3,907.95	6,327.57	-2,419.62
01/25/2008	08/08/2008	25	TEXTRON INC	43.42	53.53	1,085.54	1,338.29	-252.75
03/27/2008	08/15/2008	150	***NOKIA CORP-SPON ADR	25.43	31.12	3,814.28	4,667.33	-853.05
08/09/2007	08/22/2008	45	NORTHROP GRUMMAN CORP	69.88	75.65	3,144.45	3,404.11	-259.66
12/26/2007	08/22/2008	5	NORTHROP GRUMMAN CORP	69.88	80.48	349.38	402.42	-53.04
12/26/2007	08/22/2008	60	NORTHROP GRUMMAN CORP	69.88	80.48	4,192.59	4,829.06	-636.47
06/27/2008	08/26/2008	275	AMGEN INC	64.03	46.52	17,608.50	12,792.12	4,816.38
06/27/2008	08/26/2008	25	AMGEN INC	64.03	46.52	1,600.77	1,162.92	437.85
06/27/2008	08/28/2008	25	AMGEN INC	63.92	46.52	1,597.96	1,162.92	435.04
07/01/2008	08/28/2008	20	AMGEN INC	63.92	47.84	1,278.36	956.86	321.50
11/02/2006	08/29/2008	100	CONOCOPHILLIPS	82.96	59.75	8,295.82	5,975.08	2,320.74
11/08/2006	08/29/2008	75	CONOCOPHILLIPS	82.96	61.71	6,221.87	4,628.56	1,593.31
12/09/2005	08/29/2008	110	EXXON MOBIL CORP	81.18	58.95	8,929.57	6,484.66	2,444.91
04/26/2006	08/29/2008	300	PFIZER INC	19.24	24.97	5,772.72	7,490.74	-1,718.02
05/09/2006	08/29/2008	250	PFIZER INC	19.24	25.57	4,810.60	6,392.30	-1,581.70
05/16/2006	08/29/2008	50	PFIZER INC	19.24	24.93	962.12	1,246.50	-284.38
04/24/2008	09/08/2008	125	***FOSTER WHEELER LTD	39.81	67.73	4,975.96	8,466.24	-3,490.28
01/25/2008	09/08/2008	50	TEXTRON INC	39.20	53.53	1,960.07	2,676.58	-716.51
05/07/2008	09/08/2008	150	TEXTRON INC	39.20	62.15	5,880.23	9,322.59	-3,442.36
10/10/2006	09/09/2008	50	VERIZON COMMUNICATIONS INC	35.41	35.05	1,770.56	1,752.63	17.93
10/20/2006	09/09/2008	50	VERIZON COMMUNICATIONS INC	35.41	36.10	1,770.58	1,805.04	-34.46
10/26/2006	09/09/2008	50	VERIZON COMMUNICATIONS INC	35.41	37.12	1,770.58	1,856.13	-85.55
11/02/2006	09/09/2008	50	VERIZON COMMUNICATIONS INC	35.41	35.36	1,770.58	1,767.94	2.64
04/06/2006	09/11/2008	150	MERRILL LYNCH & CO INC	20.23	79.36	3,034.63	11,904.53	-8,869.90
05/08/2006	09/11/2008	95	MERRILL LYNCH & CO INC	20.23	76.44	1,921.93	7,261.87	-5,339.94
09/15/2006	09/11/2008	40	MERRILL LYNCH & CO INC	20.23	77.24	809.24	3,089.49	-2,280.25
05/05/2008	09/11/2008	175	MERRILL LYNCH & CO INC	20.23	51.84	3,540.41	9,071.70	-5,531.29
05/28/2008	09/11/2008	500	STARBUCKS CORP	15.52	17.64	7,759.90	8,818.95	-1,059.05
01/23/2004	09/11/2008	23,056 .000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.89	13.55	297,200.00	312,408.82	-15,208.82
01/23/2004	09/11/2008	.633	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.89	13.54	0.00	8.57	-8.57
05/30/2008	09/12/2008	125	SALESFORCE.COM INC	57.37	72.30	7,171.15	9,037.93	-1,866.78
02/01/2008	09/15/2008	125	MEMC ELECTRONIC MATERIALS INC	31.41	73.78	3,926.41	9,222.75	-5,296.34
04/10/2008	09/15/2008	75	MEMC ELECTRONIC MATERIALS INC	31.41	74.83	2,355.85	5,612.54	-3,256.69
04/18/2008	09/15/2008	100	MEMC ELECTRONIC MATERIALS INC	31.41	75.69	3,141.13	7,568.53	-4,427.40
04/29/2008	09/15/2008	100	MEMC ELECTRONIC MATERIALS INC	31.41	68.79	3,141.13	6,878.79	-3,737.66
06/20/2008	09/15/2008	25	MEMC ELECTRONIC MATERIALS INC	31.41	65.62	785.28	1,640.48	-855.20
08/18/2005	09/17/2008	275	FANNIE MAE	0.45	50.63	123.45	13,922.26	-13,798.81
03/14/2008	09/17/2008	225	FANNIE MAE	0.45	22.52	101.00	5,066.10	-4,965.10
05/08/2008	09/17/2008	200	FANNIE MAE	0.45	27.50	89.78	5,500.00	-5,410.22
08/18/2005	09/17/2008	65	GOLDMAN SACHS GROUP INC	107.30	110.91	6,974.23	7,209.19	-234.96
08/28/2007	09/17/2008	16	GOLDMAN SACHS GROUP INC	107.30	173.68	1,716.73	2,778.90	-1,062.17

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
03/26/2008	09/17/2008	50	GOLDMAN SACHS GROUP INC	107.30	178.58	5,364.79	8,928.98	-3,564.19
11/08/2006	09/17/2008	45	NYSE EURONEXT	37.37	81.79	1,681.59	3,680.41	-1,998.82
11/29/2006	09/17/2008	45	NYSE EURONEXT	37.37	99.29	1,681.59	4,468.21	-2,786.62
08/23/2007	09/17/2008	110	NYSE EURONEXT	37.37	74 70	4,110.56	8,216.46	-4,105.90
12/09/2005	09/18/2008	70	EXXON MOBIL CORP	76.21	58.95	5,334.89	4,126.60	1,208.29
08/18/2005	09/18/2008	240	FREDDIE MAC	0.35	61.12	82.96	14,669.33	-14,586.37
12/09/2005	09/18/2008	175	FREDDIE MAC	0.35	63.11	60.50	11,043.55	-10,983.05
03/02/2006	09/18/2008	100	FREDDIE MAC	0.35	66.88	34.57	6,687.52	-6,652.95
06/16/2006	09/18/2008	40	FREDDIE MAC	0.35	58.03	13.83	2,321.21	-2,307.38
06/27/2006	09/18/2008	45	FREDDIE MAC	0.35	57.36	15.56	2,581.07	-2,565.51
05/19/2006	09/19/2008	175	JPMORGAN CHASE & CO	45.21	42.69	7,911.94	7,470.33	441.61
06/20/2008	09/25/2008	50	MEMC ELECTRONIC MATERIALS INC	31.28	65.62	1,563.93	3,280.97	-1,717.04
07/08/2008	09/25/2008	125	MEMC ELECTRONIC MATERIALS INC	31.28	55.14	3,909.83	6,892.23	-2,982.40
10/12/2007	09/26/2008	35	***RESEARCH IN MOTION	71.08	112.98	2,487.82	3,954.42	-1,466.60
12/06/2007	09/26/2008	200	***RESEARCH IN MOTION	71.08	102.54	14,216.12	20,507.16	-6,291.04
03/31/2008	09/26/2008	300	WACHOVIA CORP	8.78	26.97	2,632.80	8,089.86	-5,457.06
02/06/2007	09/26/2008	110	WRIGLEY WM JR CO	79.52	51.86	8,747.38	5,704.34	3,043.04
01/23/2008	09/26/2008	50	WRIGLEY WM JR CO	79.52	56.92	3,976.08	2,846.22	1,129 86
09/13/2007	09/29/2008	275	GENERAL MOTORS CORP	9.36	32.96	2,574.28	9,064 00	-6,489.72
10/17/2007	09/29/2008	200	GENERAL MOTORS CORP	9.36	38.79	1,872.20	7,758.98	-5,886.78
11/07/2007	09/29/2008	225	GENERAL MOTORS CORP	9.36	34.63	2,106.22	7,791.68	-5,685.46
01/23/2008	09/29/2008	145	WRIGLEY WM JR CO	79.56	56.92	11,536.13	8,254.05	3,282.08
03/31/2008	09/30/2008	300	WACHOVIA CORP	2.79	26.97	835.59	8,089.86	-7,254.27
04/22/2008	09/30/2008	200	WACHOVIA CORP	2.79	26.07	557.06	5,213.48	-4,656.42
06/03/2008	09/30/2008	200	WACHOVIA CORP	2.79	23.62	557.06	4,723 54	-4,166.48
10/17/2007	10/02/2008	65	EOG RES INC	81 54	81 69	5,299.93	5,310.01	-10.08
11/19/2007	10/02/2008	10	EOG RES INC	81.54	84.68	815.37	846.77	-31.40
04/30/2007	10/02/2008	300	HONEYWELL INTERNATIONAL INC	38.96	54.58	11,687.01	16,374.21	-4,687.20
07/05/2007	10/02/2008	75	HONEYWELL INTERNATIONAL INC	38.96	58.08	2,921.75	4,356.04	-1,434.29
03/21/2007	10/07/2008	20	CME GROUP INC	410.77	534.24	8,215.33	10,684.88	-2,469.55
04/05/2007	10/07/2008	1	CME GROUP INC	410.77	555.74	410.77	555.74	-144.97
07/21/2008	10/07/2008	100	ELECTRONIC ARTS INC	29.76	48 34	2,975.97	4,833.62	-1,857.65
01/23/2008	10/07/2008	155	WRIGLEY WM JR CO	80.00	56.92	12,400.00	8,823.31	3,576.69
03/26/2008	10/07/2008	125	WRIGLEY WM JR CO	80.00	61.90	10,000.00	7,737.06	2,262.94
08/18/2005	10/08/2008	175	BROADCOM CORP-CL A	15.20	27.68	2,659.49	4,843.86	-2,184.37
12/23/2005	10/08/2008	225	BROADCOM CORP-CL A	15.20	32.23	3,419.35	7,251.02	-3,831.67
03/22/2007	10/10/2008	125	DOW CHEMICAL	25.87	45.01	3,233 29	5,625.87	-2,392.58
03/30/2007	10/10/2008	50	DOW CHEMICAL	25.87	45.89	1,293.31	2,294.38	-1,001.07
08/18/2005	10/13/2008	175	TARGET CORP	38.94	56.06	6,815.29	9,810.08	-2,994.79
10/08/2007	10/14/2008	85	DEERE & CO	43.20	74.06	3,671.79	6,295.31	-2,623.52
10/12/2007	10/14/2008	230	DEERE & CO	43.20	77.30	9,935.45	17,777.87	-7,842.42
07/05/2007	10/14/2008	125	HONEYWELL INTERNATIONAL INC	32.14	58.08	4,017.25	7,260 08	-3,242 83
08/09/2007	10/14/2008	100	HONEYWELL INTERNATIONAL INC	32.14	57.20	3,213.80	5,719.96	-2,506.16
08/15/2007	10/14/2008	100	HONEYWELL INTERNATIONAL INC	32.14	55.85	3,213.80	5,585.07	-2,371.27
05/19/2006	10/14/2008	75	JPMORGAN CHASE & CO	41.02	42.69	3,076.58	3,201.57	-124.99
04/23/2008	10/17/2008	25	***TRANSOCEAN INC	69.17	156.65	1,729.37	3,916.37	-2,187.00
06/30/2008	10/17/2008	50	***TRANSOCEAN INC	69.17	154.13	3,458.75	7,706.33	-4,247.58
02/21/2007	10/30/2008	200	MACY'S INC	11.55	44.00	2,309.26	8,800.00	-6,490.74
02/28/2007	10/30/2008	75	MACY'S INC	11.55	44.61	865.97	3,345.91	-2,479.94

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Capital Gains Report

SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (Account: 888-12256) January 1, 2008 through December 31, 2008

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/07/2008	11/03/2008	250	ALCOA INC	11.85	33.23	2,962.03	8,306.98	-5,344.95
12/26/2007	11/04/2008	35	NORTHROP GRUMMAN CORP	48.03	80.48	1,681.17	2,816.96	-1,135.79
04/24/2008	11/04/2008	65	NORTHROP GRUMMAN CORP	48.03	70.73	3,122.18	4,597.26	-1,475.08
08/13/2007	11/06/2008	175	AIR PRODUCTS & CHEMICALS INC	55.98	88.72	9,796.57	15,526.20	-5,729.63
11/01/2007	11/06/2008	25	AIR PRODUCTS & CHEMICALS INC	55.98	96.59	1,399.51	2,414.72	-1,015.21
05/04/2007	11/06/2008	200	MEDCO HEALTH SOLUTIONS INC	41.24	37.20	8,247.94	7,439.82	808.12
12/19/2006	11/10/2008	40	FLUOR CORP	39.94	41.51	1,597.40	1,660.43	-63.03
11/19/2007	11/10/2008	145	FLUOR CORP	39.94	66.96	5,790.59	9,709.31	-3,918.72
01/10/2008	11/11/2008	125	***RESEARCH IN MOTION	46.27	99.20	5,783.71	12,399 41	-6,615.70
02/15/2008	11/11/2008	100	***RESEARCH IN MOTION	46.27	94.65	4,626.97	9,464.79	-4,837.82
05/07/2008	11/11/2008	125	RYDER SYSTEM INC	37.04	71.23	4,630.08	8,903.50	-4,273.42
04/23/2008	11/14/2008	70	NATIONAL-OILWELL INC	26.55	73.85	1,858.65	5,169.26	-3,310.61
07/24/2008	11/14/2008	60	NATIONAL-OILWELL INC	26.55	75.48	1,593.12	4,528.78	-2,935.66
08/18/2005	11/17/2008	70	CHEVRON CORP	72.32	58.98	5,062.31	4,128.62	933.69
09/12/2008	11/19/2008	325	DU PONT (E.I.) DE NEMOURS	26.28	46.02	8,539.70	14,957.09	-6,417.39
11/15/2006	11/20/2008	100	***ARCELORMITTAL SA LUXEMBOURG	16.65	41.74	1,664.64	4,173.96	-2,509.32
08/18/2005	11/20/2008	55	CHEVRON CORP	69.34	58.98	3,813.89	3,243.91	569.98
08/18/2005	11/20/2008	100	FRANKLIN RESOURCES INC	52.66	81.14	5,265.95	8,114.28	-2,848.33
02/06/2006	11/20/2008	20	FRANKLIN RESOURCES INC	52.66	96.30	1,053.19	1,925.96	-872.77
08/18/2005	11/21/2008	55	CHEVRON CORP	65.87	58.98	3,622.97	3,243 92	379.05
09/12/2006	11/24/2008	50	***AMERICA MOVIL-ADR SERIES L	29.52	37.17	1,475.88	1,858.62	-382.74
11/29/2006	11/24/2008	75	***AMERICA MOVIL-ADR SERIES L	29.52	44.15	2,213.83	3,311.11	-1,097.28
09/06/2007	11/24/2008	75	***AMERICA MOVIL-ADR SERIES L	29.52	61.37	2,213.83	4,602.74	-2,388.91
07/22/2008	11/24/2008	100	***AMERICA MOVIL-ADR SERIES L	29.52	50.06	2,951.77	5,005.61	-2,053.84
11/16/2006	11/24/2008	65	CONOCOPHILLIPS	47.80	63.95	3,106.98	4,156.89	-1,049.91
03/30/2007	11/25/2008	175	DOW CHEMICAL	18.18	45.89	3,182.27	8,030.35	-4,848.08
06/15/2007	11/25/2008	150	DOW CHEMICAL	18.18	45.33	2,727.66	6,798.80	-4,071.14
02/15/2008	11/25/2008	200	DOW CHEMICAL	18.18	38.51	3,636.88	7,701.88	-4,065.00
11/01/2007	11/25/2008	100	HONEYWELL INTERNATIONAL INC	26.03	59.79	2,602.95	5,979.33	-3,376.38
08/04/2005	11/28/2008	50	TRAVELERS COS INC/THE	43.24	44.91	2,161.94	2,245.36	-83.42
08/22/2005	11/28/2008	175	TRAVELERS COS INC/THE	43.24	44.91	7,566.77	7,859.54	-292.77
04/04/2008	12/02/2008	175	ASHLAND INC	8.86	50 87	1,549.77	8,902.76	-7,352.99
04/07/2006	12/03/2008	95	APPLE INC	93.03	70.78	8,838.15	6,724.44	2,113.71
04/26/2006	12/03/2008	5	APPLE INC	93.03	67.09	465.17	335.44	129.73
01/23/2004	12/03/2008	4,057 .335	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.55	46,661.04	54,976.92	-8,315.88
02/20/2004	12/03/2008	189 .070	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.53	2,174.38	2,558.12	-383.74
03/19/2004	12/03/2008	177 .294	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.65	2,038.95	2,420.06	-381.11
04/20/2004	12/03/2008	177 .068	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.33	2,036.36	2,360.31	-323.95
05/20/2004	12/03/2008	196 .669	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.09	2,261.77	2,574.40	-312.63
06/02/2004	12/03/2008	15,723 .564	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.10	180,827.50	205,978.67	-25,151.17
06/02/2004	12/03/2008	.739	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.50	13.10	0.00	9.68	-9.68
11/02/2006	12/08/2008	100	***BP PLC-SPONS ADR	44.67	67.08	4,467.13	6,707.77	-2,240 64

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SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (Account: 888-12256) January 1, 2008 through December 31, 2008

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/02/2004	12/08/2008	16,233 .000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.55	13.10	187,500.00	212,652.30	-25,152.30
06/02/2004	12/08/2008	 .766	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.55	13.09	0.00	10.03	-10.03
09/20/2006	12/11/2008	225	AMERISOURCEBERGEN CORP	32.00	44.84	7,200.34	10,089.17	-2,888.83
12/07/2006	12/11/2008	50	AMERISOURCEBERGEN CORP	32.00	45.12	1,600.07	2,256.07	-656.00
12/11/2006	12/11/2008	100	AMERISOURCEBERGEN CORP	32.00	44.55	3,200.15	4,454.95	-1,254.80
03/14/2007	12/11/2008	100	ABBOTT LABORATORIES	51.28	53.98	5,128.42	5,398.41	-269.99
04/12/2007	12/11/2008	75	ABBOTT LABORATORIES	51.28	57.27	3,846.32	4,295.23	-448.91
06/25/2007	12/11/2008	150	***TEVA PHARMACEUTICAL-SP ADR	42.39	40.69	6,359.06	6,102.91	256.15
06/02/2004	12/15/2008	1,349 .789	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.10	15,603.57	17,682.25	-2,078.68
06/18/2004	12/15/2008	237 115	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.11	2,741.05	3,108.58	-367.53
06/29/2004	12/15/2008	 .371	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.13	4.29	4.87	-0.58
07/20/2004	12/15/2008	240 .314	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.25	2,778.03	3,184.16	-406.13
08/20/2004	12/15/2008	243 803	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.35	2,818.37	3,254 77	-436.40
09/20/2004	12/15/2008	183 .013	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.45	2,115.63	2,461 53	-345.90
10/13/2004	12/15/2008	7,544 .577	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.46	87,215.40	101,550.00	-14,334.60
10/20/2004	12/15/2008	252 .794	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.48	2,922.30	3,407.66	-485.36
11/19/2004	12/15/2008	302 .407	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	13.44	3,495.83	4,064.35	-568 52
12/03/2004	12/15/2008	3,575 .817	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11 56	13.42	41,336.49	47,987.46	-6,650.97
12/03/2004	12/15/2008	 .014	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.56	12.86	0.00	0.18	-0 18
08/21/2008	12/16/2008	425	INGRAM MICRO INC-CL A	12.69	19 25	5,395.33	8,180.87	-2,785.54
05/02/2007	12/17/2008	225	KB HOME	15.36	44.87	3,456.47	10,095.46	-6,638.99
08/06/2007	12/17/2008	150	KB HOME	15.36	30.32	2,304.32	4,548.45	-2,244.13
12/03/2004	12/26/2008	3,269 .000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.83	13.42	38,682.19	43,869.98	-5,187.79
12/03/2004	12/26/2008	 .839	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.83	13.41	0.00	11.25	-11.25
09/24/2008	12/29/2008	95	KELLOGG CO	42.03	55.46	3,992.78	5,268.93	-1,276.15
10/15/2008	12/29/2008	80	KELLOGG CO	42.03	50.73	3,362.35	4,058.53	-696.18
SUBTOTAL FOR LONG-TERM						2,843,621.45	3,302,907.26	-459,285.81
TOTAL						2,843,621.45	3,302,907.26	-459,285.81

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL GLOBAL EQTY FD		05/04/07	06/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,500.	8,116.	0.	0.	-616.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL INTL DEVELOPED		10/26/07	06/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,500.	34,820.	0.	0.	-9,320.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL RE SECURITIES		05/04/07	06/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,500.	17,523.	0.	0.	-5,023.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL STRATEGIC BOND I		08/17/05	02/01/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
313,274.	311,305.	0.	0.	1,969.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL STRATEGIC BOND I		08/17/05	12/11/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
95,848.	113,284.	0.	0.	-17,436.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL STRATEGIC BOND I		08/17/05	12/17/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
112,419.	131,259.	0.	0.	-18,840.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL STRATEGIC BOND I		08/17/05	12/24/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	58,444.	0.	0.	-8,444.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL US CORE EQUITY I		10/26/07	06/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
528,972.	643,229.	0.	0.	-114,257.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RUSSELL US SMALL & MID CAP I		08/17/05	06/09/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,760.	14,629.	0.	0.	-5,869.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY PACIFIC OPP A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	67,312.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY EURO OPP A			02/26/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	112,432.	0.	0.	-12,432.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY EURO OPP A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
178,899.	385,840.	0.	0.	-204,057.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY EURO OPP A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,101.	21,785.	0.	0.	-11,522.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY CUNDILL GLOBAL VALUE A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	151,006.	0.	0.	-50,780.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY CUNDILL GLOBAL VALUE A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000.	37,219.	0.	0.	-12,219.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS CORE INV A			02/26/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150,000.	159,271.	0.	0.	-9,195.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS CORE INV A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
257,000.	402,284.	0.	0.	-143,728.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS CORE INV A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	78,070.	0.	0.	-28,070.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS SCIENCE & TECH A			02/26/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,000.	202,071.	0.	0.	-2,071.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS SCIENCE & TECH A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
274,000.	434,197.	0.	0.	-132,709.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS ACCUMULATIVE A			02/26/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	76,356.	0.	0.	23,644.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS ACCUMULATIVE A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
506,000.	636,591.	0.	0.	-130,535.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS BOND A			05/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,000.	207,468.	0.	0.	-7,149.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS BOND A			06/10/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	52,570.	0.	0.	-2,375.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS BOND A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
463,000.	503,169.	0.	0.	-39,575.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS BOND A			11/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	53,168.	0.	0.	-3,034.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS CONTINENTAL INC A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	49,691.	0.	0.	309.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS HIGH INCOME A			05/16/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	53,579.	0.	0.	-2,575.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS HIGH INCOME A			05/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,000.	214,403.	0.	0.	-14,403.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS HIGH INCOME A			06/10/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,000.	37,629.	0.	0.	-2,145.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS HIGH INCOME A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
451,000.	666,904.	0.	0.	-211,423.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS GLOBAL BOND A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
381,000.	424,687.	0.	0.	-41,944.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY MORTGAGE SEC A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	51,332.	0.	0.	-1,259.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS DIV OPP A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	50,193.	0.	0.	-177.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS ASSET STRATEGY A			11/12/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	52,460.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS ASSET STRATEGY A			11/25/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
425,500.	444,412.	0.	0.	-8,087.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS ASSET STRATEGY A			12/22/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	63,487.	0.	0.	-13,487.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WR ADVISORS ASSET STRATEGY A			12/26/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	63,209.	0.	0.	-13,209.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY REAL ESTATE SEC A			05/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
344,471.	479,786.	0.	0.	-135,315.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY REAL ESTATE SEC A			05/21/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,720.	2,396.	0.	0.	-676.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
IVY CUNDILL GLOBAL VALUE A				02/26/08

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	100,449.	0.	0.	-449.

CAPITAL GAINS DIVIDENDS FROM PART IV	500,960.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-1,349,385.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BERNSTEIN GLOBAL WEALTH MANAGEMENT	872.
RAGEN MACKENZIE	641.
SCAN DESIGN FURNITURE LINE OF CREDIT	31,536.
SCAN DESIGN SHAREHOLDER NOTE	10,619.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	43,668.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BERNSTEIN GLOBAL WEALTH MANAGEMENT	268,459.	0.	268,459.
BERNSTEIN GLOBAL WEALTH MANAGEMENT	31,890.	31,890.	0.
RAGEN MACKENZIE	107,638.	0.	107,638.
RAGEN MACKENZIE	113,369.	113,369.	0.
SCHWAB	231,633.	0.	231,633.
SCHWAB	15,131.	15,131.	0.
SCHWAB	4,779.	4,779.	0.
WADDELL & REED	194,653.	0.	194,653.
WADDELL & REED	241,220.	241,220.	0.
WADDELL & REED	94,571.	94,571.	0.
TOTAL TO FM 990-PF, PART I, LN 4	1,303,343.	500,960.	802,383.

FORM 990-PF | RENTAL INCOME | STATEMENT 4

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL STORE BUILDING, BEAVERTON, OR	1	193,600.
COMMERCIAL WAREHOUSE, BELLEVUE, WA	2	174,625.
COMMERCIAL STORE BUILDING, EUGENE, OR	3	105,400.
COMMERCIAL WAREHOUSE, EUGENE, OR	4	26,675.
COMMERCIAL STORE BUILDING, GRESHAM, OR	5	80,500.
COMMERCIAL STORE BUILDING, LYNNWOOD, WA	6	140,250.
COMMERCIAL STORE BUILDING, MEDFORD, OR	7	345,763.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,066,813.

FORM 990-PF | RENTAL EXPENSES | STATEMENT 5

DESCRIPTION		ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION			40,337.	
INSURANCE			24,389.	
	- SUBTOTAL -	1		64,726.
DEPRECIATION			45,410.	
	- SUBTOTAL -	2		45,410.
DEPRECIATION			21,322.	
	- SUBTOTAL -	3		21,322.
DEPRECIATION			4,623.	
	- SUBTOTAL -	4		4,623.
DEPRECIATION			21,213.	
INTEREST			19,244.	
	- SUBTOTAL -	5		40,457.
DEPRECIATION			104,341.	
INTEREST			174,519.	
	- SUBTOTAL -	6		278,860.
DEPRECIATION			23,962.	
INTEREST			544.	
	- SUBTOTAL -	7		24,506.
TOTAL RENTAL EXPENSES				479,904.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B				586,909.

FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	2,937.	2,937.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,937.	2,937.	

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,672.	15,000.		5,672.
TO FORM 990-PF, PG 1, LN 16B	20,672.	15,000.		5,672.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	65,959.	65,959.		0.
BOARD D & O INSURANCE	2,350.	1,000.		1,350.
BOARD TRAVEL & MEETING EXPENSES	8,459.	4,230.		4,229.
APPRAISALS	20,936.	36.		20,900.
TO FORM 990-PF, PG 1, LN 16C	97,704.	71,225.		26,479.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	17,704.	10,872.		6,832.
EXCISE TAX	90,723.	0.		0.
FOREIGN TAX WITHHELD	1,122.	1,122.		0.
OREGON TAXES	3,213.	3,213.		0.
TO FORM 990-PF, PG 1, LN 18	112,762.	15,207.		6,832.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	1,469.	1,000.		469.
ORGANIZATION DEVELOPMENT	1,405.	50.		1,355.
GRANT DEVELOPMENT	1,364.	0.		1,364.
WEBSITE MAINTENANCE	319.	0.		319.
INSURANCE	24,389.	24,389.		0.
TO FORM 990-PF, PG 1, LN 23	28,946.	25,439.		3,507.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
ADJUST TO END OF THE YEAR MARKET VALUE FOR PUBLICALLY TRADED INVESTMENTS	8,057,944.
TOTAL TO FORM 990-PF, PART III, LINE 5	8,057,944.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
BEAVERTON BUILDINGS	1,573,156.	270,648.	1,302,508.	2,523,789.
BEAVERTON LAND	596,844.	0.	596,844.	1,236,211.
BELLEVUE WAREHOUSE	1,770,988.	304,683.	1,466,305.	2,365,428.
BELLEVUE LAND	619,012.	0.	619,012.	1,084,572.
EUGENE STORE BUILDING	815,593.	140,318.	675,275.	1,470,020.
EUGENE LAND	154,407.	0.	154,407.	349,980.
EUGENE HEATING & AC SYSTEM	15,965.	904.	15,061.	0.
EUGENE WAREHOUSE	180,303.	31,019.	149,284.	319,990.
LAND	94,697.	0.	94,697.	105,010.
GRESHAM STORE BUILDING	827,307.	142,331.	684,976.	1,399,860.
GRESHAM LAND	182,693.	0.	182,693.	420,140.
LYNNWOOD STORE BUILDING	4,069,291.	700,090.	3,369,201.	5,030,478.
LYNNWOOD LAND	1,230,709.	0.	1,230,709.	1,519,522.
MEDFORD STORE BUILDING	911,447.	156,809.	754,638.	1,166,427.
MEDFORD LAND	508,553.	0.	508,553.	1,183,573.
AIR CONDITIONING	23,100.	1,307.	21,793.	0.
LOAN FEES CAPITALIZED	10,796.	0.	10,796.	0.
TO 990-PF, PART II, LN 11	13,584,861.	1,748,109.	11,836,752.	20,175,000.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 13

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
760 WR ADVISORS MUNI BOND A		X	668,247.	668,247.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			668,247.	668,247.
TOTAL TO FORM 990-PF, PART II, LINE 10A			668,247.	668,247.

FORM 990-PF	CORPORATE STOCK	STATEMENT 14

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WF STD & POORS DEP RCPTS SERIES 1	786,893.	786,893.
615 IVY CUNDILL GLOBAL VALUE A	120,821.	120,821.
WR IVY GLOBAL NATURAL RESOURCES	577,478.	577,478.
623 WR ADVISORS ACCUMULATIVE A	43,124.	43,124.
684 WR ADVISORS ASSET STRATEGY A	780,846.	780,846.
624 WR ADVISORS BOND A	627,611.	627,611.
750 WR ADVISORS CASH MANAGEMENT A	5,238.	5,238.
621 WR ADVISORS CORE INVESTMENT A	297,620.	297,620.
628 WR ADVISORS HIGH INCOME A	346,506.	346,506.
622 WR ADVISORS SCIENCE AND TECHNOLOGY A	410,848.	410,848.
BERNSTEIN SEE ATTACHED SCHEDULE	5,910,040.	5,910,040.
SCHWAB GREEN SEE ATTACHED SCHEDULE	6,388,080.	6,388,080.
WF - ISHARES TRUST MSCI EAFE INDEX FUND	354,394.	354,394.
614 IVY EUROPEAN OPS A	18,004.	18,004.
634 WR ADVISORS GLOBAL BOND A	459,488.	459,488.
648 IVY RE SEC A	0.	0.
SCAN DESIGN FURNITURE STOCK	6,100,000.	0.
SCHWAB GREEN INVESTMENT CASH	39,732.	39,732.
RAGEN INVESTMENT CASH	67,424.	67,424.
676 WR ADVISORS DIV OPP A	781,852.	781,852.
687 WR ADVISORS ENERGY A	112,727.	112,727.
611 IVY PACIFIC OPPS A	274,410.	274,410.
627 ADVISORS CONTINENTAL INC A	789,147.	789,147.
647 IVY MORTGAGE SEC A	437,551.	437,551.
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,729,834.	19,629,834.

FORM 990-PF	MORTGAGES PAYABLE	STATEMENT 15

DESCRIPTION	BALANCE DUE
LANDAMERICA LAWYERS TITLE	0.
US BANK	2,330,430.
US BANK	289,143.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	2,619,573.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 16

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ASIAN COUNSELING & REFERRAL SERVICE 720 8TH AVE S, STE 200, SEATTLE, WA 98104	NONE CAPITAL CAMPAIGN	OTHER PUBLIC CHARITY	65,000.
INTERNATIONAL SUSTAINABILITY INSTITUTE 1921 1ST AVENUE, SEATTLE, WA 98101-1027	NONE 2008-9 SPEAKER SERIES	OTHER PUBLIC CHARITY	20,000.
NORDIC HERITAGE MUSEUM, 3014 NW 67TH ST, SEATTLE, WA 98117	NONE LECTURE SERIES AND KNITTING CONFERENCE	OTHER PUBLIC CHARITY	16,400.
NORTHWEST DANISH FOUNDATION, 1833 N 105TH ST, STE 203, SEATTLE, WA 98133	NONE GENERAL OPERATIONS	OTHER PUBLIC CHARITY	115,310.
PORTLAND STATE UNIVERSITY, PO BOX 751, PORTLAND, OR 97207	NONE SCHOLARSHIPS	OTHER PUBLIC CHARITY	11,000.
REBILD NATIONAL PARK SOCIETY, INC, 890 NORTH SAGE CIRCLE, PLEASANT GROVE, UT	NONE 2008, 2009 4TH OF JULY CELEBRATION	OTHER PUBLIC CHARITY	55,000.
UNIVERSITY OF WASHINGTON, 1959 NE PACIFIC STREET, SEATTLE, WA 98115	NONE SCHOOL OF ARCHITECTURE AND URBAN PLANNING	OTHER PUBLIC CHARITY	50,000.

UNIVERSITY OF WASHINGTON, 1959 NE PACIFIC STREET, SEATTLE, WA 98115	NONE UW FELLOWSHIP GRANTS	OTHER PUBLIC CHARITY	5,000.
UNIVERSITY OF WASHINGTON, 1959 NE PACIFIC STREET, SEATTLE, WA 98115	NONE ARCHITECTURE TRAVEL STUDY PROGRAM	OTHER PUBLIC CHARITY	21,240.
INTERNATIONAL SUSTAINABILITY INSTITUTE 1921 1ST AVENUE, SEATTLE, WA 98101-1027	NONE SCANDINAVIAN STUDIES TRIP SCHOLARSHIPS	OTHER PUBLIC CHARITY	18,000.
PACIFIC NORTHWEST BALLET, 301 MERCER STREET, SEATTLE, WA 98109	NONE STUDENT EXCHANGE PROGRAM	OTHER PUBLIC CHARITY	15,000.
AMERICAN-SCANDINAVIAN FOUNDATION, 58 PARK AVENUE, NEW YORK, NY 10016	NONE VICTOR BORGE EXHIBITION	OTHER PUBLIC CHARITY	28,500.
AMERICAN-SCANDINAVIAN FOUNDATION, 58 PARK AVENUE, NEW YORK, NY 10016	NONE DANISH INTERN PROGRAM	OTHER PUBLIC CHARITY	33,000.
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504, SEATTLE, WA 98195-9504	NONE ENDOW CHAIR IN DANISH STUDIES	OTHER PUBLIC CHARITY	725,000.
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504, SEATTLE, WA 98195-9504	NONE SCANDINAVIAN STUDIES FELLOWSHIP PROGRAM	OTHER PUBLIC CHARITY	328,000.

UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504, SEATTLE, WA 98195-9504	NONE ARCHITECTURE TRAVEL STUDY PROGRAM	OTHER PUBLIC CHARITY	155,340.
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504, SEATTLE, WA 98195-9504	NONE OTHER PROGRAMS	OTHER PUBLIC CHARITY	192,227.
INTERNATIONAL ASSOCIATION FOR THE STUDY OF PAIN 111 QUEEN AVE N SUITE 501, SEATTLE, WA 98109	NONE RESEARCH GRANTS AND TRAINEE FELLOWSHIPS	OTHER PUBLIC CHARITY	190,000.
HENRY GALLERY FOUNDATION, UNIVERSITY OF WASHINGTON, SEATTLE, WA 98105	NONE 2009 EXHIBIT SUPPORT	OTHER PUBLIC CHARITY	20,000.
ATWORK!, 690 NW JUNIPER, ISSAQUAH, WA 98027	NONE GENERAL OPERATIONS	OTHER PUBLIC CHARITY	60,000.
RITES OF PASSAGE JOURNEYS, 22401 39TH AVE SE, BOTHELL, WA 98021	NONE SCHOLARSHIPS	OTHER PUBLIC CHARITY	10,000.
THE DANISH IMMIGRANT MUSEUM, PO BOX 470, ELK HORN, IA 51531	NONE STUDENT EXCHANGE PROGRAM	OTHER PUBLIC CHARITY	27,000.
NORTHWEST DANISH FOUNDATION, 1833 N 105TH ST, STE 203, SEATTLE, WA 98133	NONE GENERAL OPERATIONS	OTHER PUBLIC CHARITY	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A	2,161,517.

support for statement 14

SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (888-12256)

Portfolio Valuation

As of December 31, 2008
Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH									
17,765	CASH	$1 00	$1 00	$17,765 34	$17,765 34	$30	0 17%	0 3%	100 0%
FIXED INCOME									
MUTUAL FUNDS									
184,421 710	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.16	$11.85	$2,427,405 29	$2,185,397.26 $3,198.53 AI	$113,973	6.70% **	37 0%	99 9%
TOTAL FIXED INCOME				**$2,427,405.29**	**$2,188,595.79**	**$113,973**	**6.70%**	**37.0%**	**100%**
EQUITIES									
DOMESTIC									
NON-FINANCIAL									
HOME BUILDING									
425	CENTEX CORP	$19 26	$10.64	$8,184.01	$4,522 00	$0	0 00%	0 1%	0 1%
FINANCIAL									
PROPERTY - CASUALTY INSURANCE									
500	ALLSTATE CORP	$52 55	$32 76	$26,272.50	$16,380 00	$820	5 01%	0 3%	0 4%
475	TRAVELERS COS INC/THE	$50 37	$45.20	$23,924 50	$21,470 00	$570	2.65%	0 4%	0 6%
700	XL CAPITAL LTD -CLASS A	$32.58	$3 70	$22 803 03	$2,590 00	$798	30 81%	0 0%	0 1%
	Total			$73,000 03	$40,440 00	$2,188	5 41%	0 7%	1 1%
MISC FINANCIAL									
159	CME GROUP INC	$517 36	$208 11	$82,260 85	$33,089 49	$731	2.21%	0 6%	0 9%
325	DEUTSCHE BANK AG REGISTERED	$112 50	$40 69	$36,561 86	$13,224 25	$2,268	17 15%	0 2%	0 4%
230	FRANKLIN RESOURCES INC	$104 76	$63 78	$24 093 80	$14,669 40	$193	1 32%	0.2%	0 4%
410	GOLDMAN SACHS GROUP INC	$124 98	$84 39	$51,240.54	$34 599 90	$765	2 21%	0 6%	0 9%
1 000	MORGAN STANLEY	$51 49	$16 04	$51,493 87	$16,040 00	$1,080	6 73%	0 3%	0 4%
450	SCHWAB (CHARLES) CORP	$17 66	$16 17	$7,949 21	$7 276 50	$108	1.48%	0 1%	0.2%
	Total			$253,600 13	$118,899 54	$5,147	4 33%	2 0%	3 2%
LIFE INSURANCE									
750	GENWORTH FINANCIAL INC-CL A	$32 76	$2 83	$24 571 59	$2,122 50	$0	0 00%	0.0%	0 1%
1,000	METLIFE INC	$42.61	$34.86	$42,607 86	$34,860 00	$740	2 12%	0.6%	0 9%
	Total			$67,179 45	$36,982 50	$740	2.00%	0 6%	1 0%
MULTI-LINE INSURANCE									

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
1,600 AMERICAN INTERNATIONAL GROUP	$53.56	$1 57	$85,695 87	$2,512.00	$0	0.00%	0.0%	0.1%
400 FIDELITY NATIONAL CL A	$25 39	$17 75	$10,156 00	$7,100 00	$240	3.38%	0 1%	0 2%
375 HARTFORD FINANCIAL SVCS GRP	$69.39	$16.42	$26,022 43	$6,157.50	$480	7.80%	0.1%	0 2%
Total			$121,874 30	$15,769 50	$720	4 57%	0.3%	0 4%
BANKS - NYC								
2,600 CITIGROUP INC	$26 19	$6 71	$68,106 87	$17,446 00	$1,664	9 54%	0 3%	0 5%
1,920 JPMORGAN CHASE & CO	$41 53	$31 53	$79,732 64	$60,537 60	$2,918	4.82%	1 0%	1 6%
Total			$147,839 51	$77,983 60	$4,582	5.88%	1.3%	2 1%
MAJOR REGIONAL BANKS								
2,400 BANK OF AMERICA CORP	$25 06	$14.08	$60,138 08	$33,792 00	$3,072	9 09%	0 6%	0 9%
1,100 FIFTH THIRD BANCORP	$7 64	$8 26	$8,402 90	$9,086.00	$44	0 48%	0.2%	0.2%
Total			$68,540 98	$42,878 00	$3,116	7 27%	0 7%	1.2%
TOTAL FINANCIAL			$732,034 40	$332,953.14	$16 493	4 95%	5 6%	9.0%
UTILITIES								
TELEPHONE								
1,600 AT&T INC	$40 59	$28 50	$64,943 20	$45,600 00	$2 624	5 75%	0 8%	1.2%
5,100 SPRINT NEXTEL CORP	$11 30	$1.83	$57,627 41	$9,333 00	$0	0 00%	0 2%	0 3%
400 VERIZON COMMUNICATIONS INC	$35 73	$33 90	$14,292 01	$13,560.00	$736	5 43%	0 2%	0 4%
Total			$136,867 62	$68,493 00	$3,360	4 91%	1 2%	1 8%
ELECTRIC COMPANIES								
1,100 RELIANT ENERGY INC	$9 54	$5 78	$10,495 62	$6,358 00	$0	0 00%	0 1%	0 2%
150 WISCONSIN ENERGY CORP	$45 44	$41 98	$6,815 39	$6,297 00	$202	3 22%	0 1%	0 2%
Total			$17,311 01	$12,655.00	$202	1 60%	0.2%	0 3%
TOTAL UTILITIES			$154,173 63	$81,148 00	$3,562	4 39%	1.4%	2 2%
CONSUMER GROWTH								
ENTERTAINMENT								
1,400 CBS CORP-CLASS B	$20 34	$8.19	$28,470.59	$11,466 00	$1,512	13 19%	0 2%	0 3%
750 THE WALT DISNEY CO.	$23.30	$22.69	$17,473 74	$17,017.50	$263	1.54%	0 3%	0.5%
2,600 TIME WARNER INC	$15 07	$10 06	$39,183 74	$26,156.00	$650	2 49%	0 4%	0.7%
Total			$85,128 07	$54,639 50	$2,424	4 44%	0.9%	1 5%
PUBLISHING - NEWSPAPERS								
700 GANNETT CO	$26 17	$8 00	$18,319.12	$5,600.00	$1,120	20.00%	0 1%	0.2%
1,400 NEWS CORP INC-CL A	$7.57	$9 09	$10,596.60	$12,726.00	$168	1 32%	0 2%	0 3%

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total			$28,915 72	$18,326 00	$1,288	7 03%	0.3%	0.5%
PUBLISHING								
250 GOOGLE INC-CL A	$356 42	$307 65	$89,104 88	$76,912 50	$0	0.00%	1.3%	2.1%
Total			$89,104.88	$76,912 50	$0	0.00%	1 3%	2 1%
DRUGS								
175 AMGEN INC	$52 51	$57 75	$9,189.17	$10,106.25	$0	0.00%	0.2%	0 3%
450 BRISTOL-MYERS SQUIBB CO	$20 41	$23.25	$9,182 79	$10,462.50	$558	5 33%	0 2%	0 3%
700 CELGENE CORP	$61 45	$55.28	$43,014 33	$38,696 00	$0	0 00%	0 7%	1.0%
600 GENENTECH INC	$81 22	$82.91	$48,731 33	$49,746.00	$0	0 00%	0 8%	1 3%
1,400 GILEAD SCIENCES INC	$30.35	$51.14	$42,488 37	$71,596.00	$0	0 00%	1.2%	1 9%
1 400 MERCK & CO INC.	$36 93	$30 40	$51,697 12	$42,560 00	$2,128	5 00%	0 7%	1 1%
2,800 PFIZER INC	$25.83	$17 71	$72,330.35	$49,588.00	$3,584	7.23%	0 8%	1 3%
1,800 SCHERING-PLOUGH CORP	$20 21	$17.03	$36,382 55	$30,654.00	$468	1 53%	0 5%	0 8%
950 TEVA PHARMACEUTICAL-SP ADR	$46 26	$42 57	$41 944 63	$40,441.50	$391	0 97%	0 7%	1 1%
450 WYETH	$37 76	$37.51	$16,991.63	$16,879 50	$540	3 20%	0 3%	0 5%
Total			$373,952 27	$360,729 75	$7,669	2 13%	6 1%	9 7%
HOSPITAL SUPPLIES								
525 ABBOTT LABORATORIES	$56.81	$53 37	$29,825 41	$28,019.25	$756	2.70%	0.5%	0 8%
400 BAXTER INTERNATIONAL INC	$59 13	$53.59	$23,653 00	$21,436 00	$416	1.94%	0.4%	0 6%
225 BECTON DICKINSON & CO	$84.04	$68.39	$18,908 91	$15,387 75	$297	1 93%	0 3%	0 4%
700 MEDCO HEALTH SOLUTIONS INC	$41 59	$41 91	$29,110.30	$29,337.00	$0	0.00%	0.5%	0 8%
Total			$101,497.62	$94,180.00	$1,469	1 56%	1.6%	2 5%
MEDICAL PRODUCTS								
300 ALCON INC	$113 51	$89 19	$34,052.31	$26,757 00	$760	2.84%	0 5%	0 7%
Total			$34,052 31	$26,757 00	$760	2 84%	0.5%	0 7%
OTHER MEDICAL								
600 CARDINAL HEALTH INC	$46 70	$34 47	$28,020.25	$20,682 00	$336	1 62%	0 3%	0 6%
Total			$28,020 25	$20,682 00	$336	1 62%	0.3%	0 6%
TOTAL CONSUMER GROWTH			$740 671 12	$652,226.75	$13,947	2 14%	11.0%	17 6%
CONSUMER STAPLES								
SOAPS								
350 COLGATE-PALMOLIVE CO	$75 27	$68 54	$26,344.85	$23 989 00	$560	2 33%	0.4%	0.6%
450 PROCTER & GAMBLE CO	$65.72	$61.82	$29,575.49	$27,819.00	$720	2.59%	0.5%	0 8%
Total			$55,920.34	$51,808 00	$1,280	2.47%	0.9%	1 4%

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
TOBACCO								
1 300 ALTRIA GROUP INC	$19 55	$15.06	$25,413 99	$19,578 00	$1,664	8 50%	0.3%	0 5%
1,030 PHILIP MORRIS INTERNATIONAL	$43 59	$43 51	$44,895.68	$44,815.30	$2,225	4 96%	0.8%	1 2%
Total			$70,309 67	$64 393 30	$3,889	6 04%	1.1%	1.7%
FOODS								
225 BUNGE LTD	$40 42	$51 77	$9,094 83	$11,648.25	$166	1 43%	0 2%	0.3%
50 GENERAL MILLS INC	$67 83	$60.75	$3,391 32	$3,037 50	$86	2.83%	0 1%	0 1%
475 TYSON FOODS INC-CL A	$17 73	$8 76	$8,422 99	$4,161 00	$76	1 83%	0.1%	0 1%
Total			$20,909 14	$18,846.75	$328	1 74%	0 3%	0 5%
BEVERAGES - SOFT, LITE & HARD								
250 COCA-COLA CO/THE	$58 10	$45 27	$14,524 13	$11,317.50	$380	3 36%	0 2%	0 3%
80 MOLSON COORS BREWING CO -B	$44 57	$48 92	$3,565 62	$3,913.60	$64	1 64%	0.1%	0 1%
450 PEPSICO INC	$59 32	$54 77	$26 695 89	$24,646.50	$765	3 10%	0.4%	0.7%
Total			$44,785 64	$39,877.60	$1,209	3 03%	0 7%	1 1%
RESTAURANTS								
500 MCDONALD'S CORP	$55 21	$62 19	$27,606 46	$31,095 00	$1,000	3 22%	0 5%	0.8%
Total			$27,606.46	$31,095 00	$1,000	3.22%	0 5%	0 8%
TOTAL CONSUMER STAPLES			$219,531 25	$206,020.65	$7,706	3 74%	3.5%	5.6%
CONSUMER CYCLICALS								
TEXTILES/SHOES - APPAREL MFG								
80 NIKE INC -CL B	$66 98	$51.00	$5,358 11	$4,080.00	$80	1 96%	0.1%	0 1%
HOUSEHLD - APPLIANCES/DURABLES								
120 BLACK & DECKER CORP	$83 62	$41 81	$10 034 94	$5,017.20	$202	4 02%	0.1%	0 1%
Total			$10,034 94	$5,017.20	$202	4 02%	0 1%	0 1%
MISC CONSUMER CYCLICALS								
315 REPUBLIC SERVICES INC	$27 93	$24 79	$8,797.60	$7,808.85	$239	3 07%	0.1%	0 2%
Total			$8,797 60	$7,808.85	$239	3 07%	0 1%	0 2%
AUTOS & AUTO PARTS OEMS								
300 AUTOLIV INC	$40 10	$21 46	$12,029 99	$6,438 00	$252	3 91%	0 1%	0 2%
150 TOYOTA MOTOR CORP -SPON ADR	$98 95	$65.44	$14,843 20	$9,816 00	$381	3.88%	0 2%	0 3%
Total			$26,873 19	$16,254 00	$633	3 90%	0 3%	0.4%
RETAILERS								
450 COSTCO WHOLESALE CORP	$62 47	$52 50	$28,111 45	$23 625 00	$288	1.22%	0 4%	0 6%
250 HOME DEPOT INC	$19 53	$23.02	$4,881.73	$5 755 00	$225	3 91%	0 1%	0 2%

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
900 J C PENNEY CO INC-W/RTS TO PUR	$29 77	$19.70	$26,788 89	$17,730 00	$720	4.06%	0 3%	0.5%
300 KOHLS CORP	$55.24	$36.20	$16,572.32	$10,860.00	$0	0 00%	0 2%	0.3%
1 000 LIMITED BRANDS INC	$9.30	$10 04	$9,296.40	$10,040 00	$600	5.98%	0 2%	0 3%
275 LOWE'S COS INC	$18 58	$21 52	$5,109.20	$5,918 00	$94	1 58%	0 1%	0 2%
925 MACY'S INC	$36.49	$10.35	$33,754 49	$9,573.75	$490	5 12%	0 2%	0.3%
1,100 SAFEWAY INC	$25.34	$23.77	$27,871 57	$26,147.00	$364	1 39%	0.4%	0 7%
600 SUPERVALU INC	$34.60	$14.60	$20,757 73	$8,760 00	$414	4 73%	0.1%	0 2%
350 TJX COMPANIES INC	$20 70	$20.57	$7,245 53	$7,199 50	$154	2 14%	0 1%	0 2%
450 WAL-MART STORES INC	$56 31	$56 06	$25,337 33	$25,227.00	$428	1.69%	0 4%	0 7%
Total			$205 726 64	$150,835 25	$3,776	2 50%	2 6%	4 1%
TOTAL CONSUMER CYCLICALS			$256,790 48	$183,995 30	$4,930	2 68%	3 1%	5 0%
INDUSTRIAL RESOURCES								
CHEMICALS								
100 AIR PRODUCTS & CHEMICALS INC	$96.59	$50 27	$9,658 88	$5,027.00	$176	3 50%	0 1%	0 1%
275 EASTMAN CHEMICAL COMPANY	$39 84	$31.71	$10,956 30	$8,720 25	$484	5.55%	0 1%	0 2%
Total			$20,615 18	$13,747 25	$660	4 80%	0 2%	0 4%
FERTILIZERS								
600 MONSANTO CO	$48 50	$70.35	$29,098 02	$42,210 00	$576	1 36%	0 7%	1 1%
Total			$29,098 02	$42,210.00	$576	1.36%	0 7%	1 1%
TOTAL INDUSTRIAL RESOURCES			$49,713 20	$55 957 25	$1,236	2 21%	0 9%	1 5%
CAPITAL EQUIPMENT								
ELECTRICAL EQUIPMENT								
225 EMERSON ELECTRIC CO	$42 03	$36.61	$9,456 64	$8,237.25	$297	3 61%	0 1%	0 2%
500 GENERAL ELECTRIC CO	$32 86	$16 20	$16 429 99	$8,100 00	$620	7 65%	0.1%	0 2%
Total			$25,886 63	$16,337 25	$917	5 61%	0 3%	0.4%
MISC. CAPITAL GOODS								
75 FLUOR CORP	$66 96	$44 87	$5,022 06	$3,365 25	$38	1 11%	0 1%	0 1%
200 TYCO INTERNATIONAL LTD	$48 64	$21 60	$9,727 32	$4,320.00	$140	3.24%	0 1%	0 1%
Total			$14,749 38	$7,685 25	$178	2 31%	0 1%	0 2%
DEFENSE								
100 LOCKHEED MARTIN CORP	$95.36	$84 08	$9,536 40	$8,408.00	$228	2.71%	0 1%	0 2%
Total			$9,536 40	$8,408 00	$228	2 71%	0 1%	0 2%
MACHINERY AGRICULTURAL								

SCAN DESIGN BY INGE AND JENS BRUUN FOUNDATION (888-12256)
Portfolio Valuation

As of December 31, 2008
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
100 CATERPILLAR INC	$68 67	$44.67	$6,866 60	$4,467 00	$168	3.76%	0 1%	0.1%
100 DEERE & CO	$76 05	$38.32	$7,605 31	$3,832 00	$112	2.92%	0 1%	0 1%
Total			$14,471 91	$8,299 00	$280	3.37%	0.1%	0.2%
TOTAL CAPITAL EQUIPMENT			$64,644.32	$40,729 50	$1,602	3.93%	0 7%	1 1%
TECHNOLOGY								
COMMUNICATION - EQUIP MFRS.								
2,440 CISCO SYSTEMS INC	$26 64	$16 30	$64,999.32	$39,772 00	$0	0 00%	0.7%	1 1%
800 CORNING INC	$8 28	$9.53	$6,626 99	$7 624 00	$160	2.10%	0.1%	0 2%
1,100 NOKIA CORP-SPON ADR	$14 82	$15 60	$16,296 55	$17,160 00	$661	3.85%	0 3%	0 5%
900 QUALCOMM INC	$47 34	$35 83	$42,607 53	$32,247.00	$576	1.79%	0 5%	0 9%
Total			$130,530 39	$96,803 00	$1,397	1 44%	1 6%	2 6%
SEMICONDUCTORS								
1,400 ERICSSON L M TEL CO	$10 65	$7 81	$14 908 04	$10,934.00	$413	3 78%	0.2%	0 3%
400 INTEL CORP	$18 73	$14 66	$7,491 88	$5,864 00	$224	3 82%	0.1%	0 2%
2,800 MOTOROLA INC	$8 18	$4 43	$22,914 06	$12,404 00	$560	4.51%	0 2%	0 3%
1 100 NVIDIA CORP	$10 56	$8.07	$11,613.23	$8,877 00	$0	0.00%	0 2%	0.2%
Total			$56,927 21	$38,079.00	$1,197	3 14%	0.6%	1 0%
COMPUTERS								
700 APPLE INC	$94.99	$85 35	$66,495 43	$59,745.00	$0	0 00%	1 0%	1 6%
400 DELL INC	$13 09	$10 24	$5,235 48	$4,096.00	$0	0 00%	0 1%	0 1%
2 100 HEWLETT-PACKARD CO	$39 78	$36.29	$83,536 70	$76,209.00	$672	0.88%	1 3%	2 1%
Total			$155,267 61	$140,050 00	$672	0 48%	2 4%	3 8%
COMPUTER SERVICES/SOFTWARE								
325 ACTIVISION BLIZZARD INC	$13 20	$8 64	$4,290 72	$2,808 00	$0	0 00%	0 0%	0 1%
175 MICROSOFT CORP	$33 90	$19 44	$5,933 21	$3,402 00	$91	2 67%	0.1%	0.1%
Total			$10,223 93	$6,210 00	$91	1 47%	0 1%	0 2%
COMPUTER/INSTRUMENTATION								
1,100 FLEXTRONICS INTL LTD	$13 04	$2.56	$14,340.74	$2,816 00	$0	0 00%	0 0%	0 1%
1,100 WESTERN DIGITAL CORP	$26 79	$11 45	$29,468.51	$12,595 00	$0	0 00%	0 2%	0 3%
Total			$43 809 25	$15,411 00	$0	0.00%	0.3%	0 4%
MISC. INDUSTRIAL TECHNOLOGY								
100 TECH DATA CORP	$40 74	$17 84	$4,074.10	$1,784 00	$0	0 00%	0.0%	0.0%
Total			$4,074 10	$1,784 00	$0	0 00%	0 0%	0 0%

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
TOTAL TECHNOLOGY			$400,832 49	$298,337 00	$3,357	1 13%	5 0%	8 1%
SERVICES								
RAILROADS								
100 UNION PACIFIC CORP	$69 11	$47.80	$6,910 82	$4,780 00	$108	2.26%	0 1%	0 1%
ENERGY								
OIL WELL EQUIPMENT & SERVICES								
250 CAMERON INTERNATIONAL	$46 95	$20 50	$11,738 06	$5,125.00	$0	0 00%	0.1%	0 1%
900 SCHLUMBERGER LTD	$66 38	$42.33	$59,746 29	$38,097.00	$756	1.98%	0 6%	1 0%
Total			$71,484 35	$43,222 00	$756	1 75%	0 7%	1 2%
OIL - CRUDE PRODUCTS								
350 APACHE CORP	$104 48	$74 53	$36 569 48	$26,085 50	$210	0 81%	0 4%	0 7%
375 EOG RES INC	$95 92	$66 58	$35,968 67	$24,967.50	$202	0 81%	0 4%	0 7%
Total			$72,538 15	$51,053.00	$412	0.81%	0 9%	1 4%
OILS - INTEGRATED INTERNATIONAL								
600 BP PLC-SPONS ADR	$69 21	$46 74	$41,527.74	$28 044.00	$1,982	7 07%	0 5%	0 8%
520 CHEVRON CORP	$71 63	$73 97	$37,247 90	$38,464 40	$1,352	3.51%	0 7%	1 0%
570 EXXON MOBIL CORP	$67 01	$79 83	$38,196.07	$45,503 10	$912	2 00%	0 8%	1.2%
500 ROYAL DUTCH SHELL PLC-ADR	$73 97	$52 94	$36,983 25	$26,470.00	$1,360	5 14%	0 4%	0 7%
Total			$153,954 96	$138,481 50	$5,606	4 05%	2 3%	1.7%
OILS - INTEGRATED DOMESTIC								
760 CONOCOPHILLIPS	$74.70	$51 80	$56,773 24	$39,368 00	$1,429	3 63%	0 7%	1 1%
200 DEVON ENERGY CORPORATION	$93 28	$65.71	$18,655 93	$13,142 00	$128	0 97%	0.2%	0 4%
Total			$75,429.17	$52,510 00	$1,557	2 96%	0 9%	1 4%
TOTAL ENERGY			$373,406 63	$285,266 50	$8 331	2 92%	4 8%	7 7%
COMMINGLED FUNDS								
110,810 125 **ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	$12 39	$6 23	$1 373,449 82	$690,347 08	$25,708	3 72%	11 7%	18.6%
				$4,593.50 AI				
TOTAL DOMESTIC EQUITIES			**$4,380,342.17**	**$2,840,876.67**	**$86,982**	**3.07%**	**48.1%**	**76.7%**

INTERNATIONAL

INTERNATIONAL EQUITY MUTUAL FUNDS

Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
58,559 825	BERNSTEIN INTERNATIONAL PORTFOLIO	$22 92	$12 21	$1,342 469 88	$715,015 46	$24,127	3.37% *	12 1%	19 3%
	EMERGING MARKETS								
EMERGING MARKETS MUTUAL FUNDS									
9,461 357	BERNSTEIN EMERGING MARKETS PORTFOLIO	$35 87	$15 62	$339,335 72	$147,786 40	$4,797	3.25% ***	2 5%	4 0%
TOTAL EQUITIES				**$6,062,147.77**	**$3,703,678.53**	**$115,906**	**3.13%**	**62.7%**	**100%**
NET PORTFOLIO VALUE				**$8,507,318.40**	**$5,910,039.66**	**$229,909**	**4.44%**	**100.0%**	

AI = Accrued Income (interest and dividends).

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account

** Fixed income fund yields are calculated using the 30 day S E C. yield. Municipal yields may include a portion of taxable income Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions Therefore yield will differ from estimated annual income

*** International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions The S E C. yield calculation is not available.

Greene Wealth Management LLC

Support for statement 14

Unrealized Gains and Losses

As of 12/31/2008

Scan Design Foundation Foundation Acct #: 80893329
Mark Schleck
800 5th Ave Suite 4000
Seattle, WA 98104

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
Russell Emerging Markets	REMSX	10/20/2003	1,365.451	10.970	14,979.00	13,490.66	(1,488.34)
Russell Emerging Markets	REMSX	01/14/2004	2,426.363	12.290	29,820.00	23,972.47	(5,847.53)
Russell Emerging Markets	REMSX	01/15/2004	849.769	12.150	10,324.69	8,395.72	(1,928.97)
Russell Emerging Markets	REMSX	06/02/2004	2,441.12	11.430	27,902.00	24,118.27	(3,783.73)
Russell Emerging Markets	REMSX	06/02/2004	685.652	11.430	7,837.00	6,774.24	(1,062.76)
Russell Emerging Markets	REMSX	10/12/2004	351.871	12.870	4,528.58	3,476.49	(1,052.09)
Russell Emerging Markets	REMSX	08/17/2005	4,084.226	17.040	69,595.22	40,352.15	(29,243.07)
Russell Emerging Markets	REMSX	12/20/2005	90.87	18.300	1,662.91	897.80	(765.11)
Russell Emerging Markets	REMSX	12/20/2005	90.89	18.300	1,663.30	897.99	(765.31)
Russell Emerging Markets	REMSX	12/13/2006	349.924	19.980	6,991.48	3,457.25	(3,534.23)
Russell Emerging Markets	REMSX	12/14/2007	520.855	22.160	11,542.14	5,146.05	(6,396.09)
Russell Emerging Markets	REMSX	12/19/2008	657.536	9.980	6,562.21	6,496.46	(65.75)
			13,914.527		193,408.53	137,475.53	(55,933.00)
Russell Global Eqty Fd	RGESX	05/04/2007	36,498.943	10.670	389,443.73	210,233.91	(179,209.82)
Russell Global Eqty Fd	RGESX	12/14/2007	45.632	10.370	473.20	262.84	(210.36)
Russell Global Eqty Fd	RGESX	12/14/2007	649.617	10.370	6,736.53	3,741.79	(2,994.74)
Russell Global Eqty Fd	RGESX	02/01/2008	1,058.121	9.790	10,359.00	6,094.78	(4,264.22)
			38,252.313		407,012.46	220,333.32	(186,679.14)
Russell International Developed	RINSX	01/14/2004	4,211.658	34.060	143,449.07	100,153.23	(43,295.84)
Russell International Developed	RINSX	06/02/2004	3,961.88	33.350	132,128.70	94,213.51	(37,915.19)
Russell International Developed	RINSX	06/02/2004	880.72	33.350	29,372.00	20,943.52	(8,428.48)
Russell International Developed	RINSX	08/06/2004	101.137	32.530	3,290.00	2,405.04	(884.96)
Russell International Developed	RINSX	08/06/2004	62.711	32.530	2,040.00	1,491.27	(548.73)
Russell International Developed	RINSX	06/16/2005	98.464	37.750	3,717.00	2,341.47	(1,375.53)

Unrealized Gains and Losses
As of 12/31/2008

Scan Design Foundation   Foundation   Acct #: 80893329

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
Russell International Developed	RINSX	07/29/2005	128.172	39.010	5,000.00	3,047.93	(1,952.07)
Russell International Developed	RINSX	08/17/2005	5,021.229	40.040	201,050.00	119,404.83	(81,645.17)
Russell International Developed	RINSX	12/20/2005	78.804	42.810	3,373.58	1,873.96	(1,499.62)
Russell International Developed	RINSX	01/12/2006	921.927	45.150	41,625.00	21,923.42	(19,701.58)
Russell International Developed	RINSX	12/13/2006	215.871	46.550	10,048.78	5,133.41	(4,915.37)
Russell International Developed	RINSX	10/26/2007	10,379.901	56.040	581,689.64	246,834.05	(334,855.59)
Russell International Developed	RINSX	12/14/2007	1,746.253	43.400	75,787.38	41,525.90	(34,261.48)
Russell International Developed	RINSX	12/14/2007	3,177.035	43.400	137,883.30	75,549.89	(62,333.41)
Russell International Developed	RINSX	02/01/2008	1,288.911	40.490	52,188.00	30,650.30	(21,537.70)
			32,274.673		1,422,642.45	767,491.72	(655,150.73)
Russell Real Estate Securities	RRESX	10/20/2003	712.471	35.040	24,965.00	17,213.30	(7,751.70)
Russell Real Estate Securities	RRESX	01/14/2004	1,386.783	37.150	51,519.00	33,504.68	(18,014.32)
Russell Real Estate Securities	RRESX	01/15/2004	1,289.353	37.100	47,835.00	31,150.77	(16,684.23)
Russell Real Estate Securities	RRESX	06/02/2004	1,017.601	37.920	38,587.42	24,585.24	(14,002.18)
Russell Real Estate Securities	RRESX	06/02/2004	46.655	37.920	1,769.16	1,127.18	(641.98)
Russell Real Estate Securities	RRESX	10/06/2004	15.337	42.369	649.82	370.54	(279.28)
Russell Real Estate Securities	RRESX	10/12/2004	302.455	42.670	12,905.75	7,307.31	(5,598.44)
Russell Real Estate Securities	RRESX	02/11/2005	340.776	42.550	14,500.00	8,233.15	(6,266.85)
Russell Real Estate Securities	RRESX	04/06/2005	12.247	40.809	499.79	295.89	(203.90)
Russell Real Estate Securities	RRESX	08/17/2005	1,779.851	47.560	84,649.71	43,001.20	(41,648 51)
Russell Real Estate Securities	RRESX	10/18/2005	209.898	45.260	9,500.00	5,071.14	(4,428.86)
Russell Real Estate Securities	RRESX	12/13/2005	137.711	44.620	6,144.67	3,327.10	(2,817.57)
Russell Real Estate Securities	RRESX	12/13/2005	64.438	44.620	2,875.22	1,556.82	(1,318.40)
Russell Real Estate Securities	RRESX	12/13/2005	2.653	44.614	118.36	64.10	(54.26)
Russell Real Estate Securities	RRESX	01/12/2006	766.284	47.010	36,023.00	18,513.42	(17,509.58)
Russell Real Estate Securities	RRESX	01/27/2006	78.17	47.550	3,717.00	1,888.59	(1,828.41)
Russell Real Estate Securities	RRESX	05/04/2007	435.527	55.700	24,258.85	10,522.33	(13,736.52)
Russell Real Estate Securities	RRESX	12/14/2007	191.33	39.500	7,557.55	4,622.53	(2,935.02)
Russell Real Estate Securities	RRESX	12/14/2007	1,110.117	39.500	43,849.63	26,820.43	(17,029.20)
Russell Real Estate Securities	RRESX	02/01/2008	1,672.143	40.780	68,190.00	40,398.97	(27,791.03)
			11,571.8		480,114.93	279,574.69	(200,540 24)
Russell Strategic Bond I	RFCSX	01/14/2004	28,333.348	10.550	298,916.82	258,116.80	(40,800 02)
Russell Strategic Bond I	RFCSX	02/17/2004	17,079.943	10.570	180,534.99	155,598.28	(24,936.71)
Russell Strategic Bond I	RFCSX	04/06/2004	91.513	10.520	962.72	833.68	(129.04)

Unrealized Gains and Losses
As of 12/31/2008

Scan Design Foundation   Foundation   Acct #: 80893329

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
Russell Strategic Bond I	RFCSX	06/02/2004	17,284.302	10.320	178,374.00	157,459.99	(20,914.01)
Russell Strategic Bond I	RFCSX	06/02/2004	3,930.426	10.320	40,562.00	35,806.18	(4,755.82)
Russell Strategic Bond I	RFCSX	07/07/2004	225.919	10.430	2,356.33	2,058.12	(298.21)
Russell Strategic Bond I	RFCSX	12/21/2004	263.297	10.490	2,761.99	2,398.64	(363.35)
Russell Strategic Bond I	RFCSX	12/21/2004	140.137	10.490	1,470.04	1,276.65	(193.39)
Russell Strategic Bond I	RFCSX	12/21/2004	149.457	10.490	1,567.80	1,361.55	(206.25)
Russell Strategic Bond I	RFCSX	04/06/2005	274.677	10.460	2,873.12	2,502.31	(370.81)
Russell Strategic Bond I	RFCSX	04/29/2005	179.754	10.570	1,900.00	1,637.56	(262.44)
Russell Strategic Bond I	RFCSX	05/06/2005	669.1	10.550	7,059 00	6,095.50	(963.50)
Russell Strategic Bond I	RFCSX	05/10/2005	2,221.566	10.570	23,481.95	20,238.47	(3,243.48)
Russell Strategic Bond I	RFCSX	07/29/2005	2,362.949	10.580	25,000.00	21,526.47	(3,473.53)
Russell Strategic Bond I	RFCSX	08/17/2005	5,035.677	10.590	53,327.82	45,875.02	(7,452.80)
Russell Strategic Bond I	RFCSX	10/06/2005	360.505	10.490	3,781.70	3,284.20	(497.50)
Russell Strategic Bond I	RFCSX	10/18/2005	1,198.853	10.460	12,540.00	10,921.55	(1,618.45)
Russell Strategic Bond I	RFCSX	10/31/2005	1,723.873	10.430	17,980.00	15,704.48	(2,275.52)
Russell Strategic Bond I	RFCSX	12/20/2005	68.806	10.380	714.21	626.82	(87.39)
Russell Strategic Bond I	RFCSX	12/20/2005	54.321	10.380	563.85	494 86	(68.99)
Russell Strategic Bond I	RFCSX	12/20/2005	475.203	10.380	4,932.61	4,329.10	(603.51)
Russell Strategic Bond I	RFCSX	01/12/2006	16,993.487	10.440	177,412.00	154,810.67	(22,601.33)
Russell Strategic Bond I	RFCSX	01/27/2006	3,395.877	10.430	35,419.00	30,936.44	(4,482.56)
Russell Strategic Bond I	RFCSX	01/27/2006	1,006.999	10.430	10,503.00	9,173.76	(1,329.24)
Russell Strategic Bond I	RFCSX	03/07/2006	1,807.329	10.370	18,742.00	16,464.77	(2,277.23)
Russell Strategic Bond I	RFCSX	04/05/2006	2,334.63	10.280	24,000.00	21,268.48	(2,731.52)
Russell Strategic Bond I	RFCSX	05/05/2006	1,951.22	10.250	20,000.00	17,775.61	(2,224.39)
Russell Strategic Bond I	RFCSX	05/12/2006	2,906.751	10.220	29,707.00	26,480.50	(3,226.50)
Russell Strategic Bond I	RFCSX	09/13/2006	2,394.636	10.440	25,000.00	21,815.13	(3,184.87)
Russell Strategic Bond I	RFCSX	01/26/2007	11,423.478	10.350	118,233.00	104,067.88	(14,165.12)
Russell Strategic Bond I	RFCSX	02/13/2007	4,696.058	10.400	48,839.00	42,781.09	(6,057.91)
Russell Strategic Bond I	RFCSX	03/16/2007	178,054.123	10.550	1,878,471.00	1,622,073.06	(256,397.94)
Russell Strategic Bond I	RFCSX	05/04/2007	14,948.904	10.490	156,814.00	136,184.52	(20,629.48)
Russell Strategic Bond I	RFCSX	12/19/2008	528.018	9.050	4,778.56	4,810.24	31.68
Russell Strategic Bond I	RFCSX	12/19/2008	946.79	9.050	8,568.45	8,625.26	56.81
			325,511.926		3,418,147.96	2,965,413.65	(452,734.31)
Russell US Core Equity I	REASX	01/14/2004	3,406.557	27.540	93,816.58	64,758.65	(29,057.93)
Russell US Core Equity I	REASX	06/02/2004	5,151.538	27.490	141,615.76	97,930.74	(43,685 02)
Russell US Core Equity I	REASX	06/02/2004	925.136	27.490	25,432.00	17,586.84	(7,845 16)

Unrealized Gains and Losses

As of 12/31/2008

Scan Design Foundation Foundation Acct #: 80893329

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
Russell US Core Equity I	REASX	07/07/2004	21.511	27.450	590.48	408.92	(181.56)
Russell US Core Equity I	REASX	08/06/2004	439.353	25.640	11,265.00	8,352.10	(2,912.90)
Russell US Core Equity I	REASX	08/06/2004	377.145	25.640	9,670.00	7,169.53	(2,500.47)
Russell US Core Equity I	REASX	10/12/2004	1,979.084	27.300	54,029.00	37,622.39	(16,406.61)
Russell US Core Equity I	REASX	07/07/2005	14.073	30.389	427.67	267.53	(160.14)
Russell US Core Equity I	REASX	07/29/2005	15 969	31.311	500.00	303.57	(196.43)
Russell US Core Equity I	REASX	08/17/2005	6,794.637	30.950	210,294.00	129,166.05	(81,127.95)
Russell US Core Equity I	REASX	10/06/2005	10.963	31.050	340.40	208.41	(131.99)
Russell US Core Equity I	REASX	10/18/2005	243.414	29.990	7,300.00	4,627.30	(2,672.70)
Russell US Core Equity I	REASX	10/31/2005	69.211	30.790	2,131.00	1,315.70	(815.30)
Russell US Core Equity I	REASX	12/13/2005	16.869	30.920	521.59	320.68	(200.91)
Russell US Core Equity I	REASX	12/13/2005	216.731	30.920	6,701.32	4,120.06	(2,581.26)
Russell US Core Equity I	REASX	12/13/2005	19 97	30.919	617.46	379.63	(237.83)
Russell US Core Equity I	REASX	01/12/2006	2,652.334	31.700	84,079.00	50,420.87	(33,658 13)
Russell US Core Equity I	REASX	01/27/2006	237.656	31.780	7,552.70	4,517.84	(3,034 86)
Russell US Core Equity I	REASX	03/07/2006	106.553	31.590	3,366.00	2,025.57	(1,340.43)
Russell US Core Equity I	REASX	10/26/2007	17,566.559	37.730	662,786.27	333,940.29	(328,845 98)
Russell US Core Equity I	REASX	10/26/2007	220.541	37.730	8,321.00	4,192.48	(4,128.52)
Russell US Core Equity I	REASX	12/14/2007	1,353.383	33.010	44,675.16	25,727.81	(18,947.35)
Russell US Core Equity I	REASX	12/14/2007	3,827.641	33.010	126,350.44	72,763.46	(53,586.98)
			45,666.828		1,502,382.83	868,126.40	(634,256.43)
Russell US Quantative Equity I	REDSX	01/14/2004	2,970.772	32.300	95,955.93	63,158.61	(32,797.32)
Russell US Quantative Equity I	REDSX	02/17/2004	15.655	33.030	517.08	332.83	(184 25)
Russell US Quantative Equity I	REDSX	04/06/2004	6.986	32.780	229.00	148.52	(80.48)
Russell US Quantative Equity I	REDSX	06/02/2004	4,427.631	32.210	142,614.00	94,131.44	(48,482.56)
Russell US Quantative Equity I	REDSX	06/02/2004	793.356	32.210	25,554.00	16,866.75	(8,687.25)
Russell US Quantative Equity I	REDSX	07/07/2004	20.978	32.110	673.60	445.99	(227.61)
Russell US Quantative Equity I	REDSX	08/06/2004	354.25	30.120	10,670.00	7,531.36	(3,138.64)
Russell US Quantative Equity I	REDSX	08/06/2004	306.773	30.120	9,240.00	6,521.99	(2,718.01)
Russell US Quantative Equity I	REDSX	10/06/2004	23.023	32.400	745.95	489.47	(256.48)
Russell US Quantative Equity I	REDSX	10/12/2004	1,717.016	31 970	54,893.00	36,503.76	(18,389.24)
Russell US Quantative Equity I	REDSX	07/07/2005	13.526	34.950	472.73	287.56	(185.17)
Russell US Quantative Equity I	REDSX	07/29/2005	55.819	35.830	2,000.00	1,186.71	(813.29)
Russell US Quantative Equity I	REDSX	08/17/2005	5,955.791	35.400	210,835.00	126,620.12	(84,214.88)
Russell US Quantative Equity I	REDSX	10/06/2005	12.596	35.550	447.79	267.79	(180.00)
Russell US Quantative Equity I	REDSX	10/18/2005	213.076	34.260	7,300.00	4,530.00	(2,770.00)

Unrealized Gains and Losses

As of 12/31/2008

Scan Design Foundation Foundation Acct #: 80893329

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
Russell US Quantative Equity I	REDSX	10/31/2005	125	35.200	4,400.00	2,657.50	(1,742.50)
Russell US Quantative Equity I	REDSX	12/13/2005	121.353	36.000	4,368.69	2,579.96	(1,788.73)
Russell US Quantative Equity I	REDSX	12/13/2005	19.401	36.001	698.45	412.47	(285.98)
Russell US Quantative Equity I	REDSX	01/12/2006	2,035.37	36.980	75,268.00	43,271.97	(31,996.03)
Russell US Quantative Equity I	REDSX	01/27/2006	186.526	36.960	6,894.00	3,965.54	(2,928.46)
Russell US Quantative Equity I	REDSX	01/27/2006	511.688	36.960	18,912.00	10,878.49	(8,033.51)
Russell US Quantative Equity I	REDSX	03/07/2006	115.412	36.660	4,231.00	2,453.66	(1,777.34)
Russell US Quantative Equity I	REDSX	05/12/2006	44.612	37.210	1,660.00	948.45	(711.55)
Russell US Quantative Equity I	REDSX	12/13/2006	117.134	37.270	4,365.58	2,490.27	(1,875.31)
Russell US Quantative Equity I	REDSX	12/14/2007	392.242	34.360	13,477.45	8,339.06	(5,138.39)
Russell US Quantative Equity I	REDSX	12/14/2007	1,790.677	34.360	61,527.65	38,069.79	(23,457.86)
Russell US Quantative Equity I	REDSX	02/01/2008	21,209.312	32.540	690,151.00	450,909.97	(239,241.03)
			43,555.975		1,448,101.90	926,000.03	(522,101.87)
Russell US Small & Mid Cap I	REBSX	06/02/2004	196.942	38.910	7,663.00	2,721.74	(4,941.26)
Russell US Small & Mid Cap I	REBSX	06/03/2004	607.85	38.330	23,298.88	8,400.49	(14,898.39)
Russell US Small & Mid Cap I	REBSX	08/06/2004	107.879	35.410	3,820.00	1,490.89	(2,329.11)
Russell US Small & Mid Cap I	REBSX	08/06/2004	105.196	35.410	3,725.00	1,453.81	(2,271.19)
Russell US Small & Mid Cap I	REBSX	10/12/2004	307.458	38.750	11,914.00	4,249.07	(7,664.93)
Russell US Small & Mid Cap I	REBSX	12/21/2004	173.904	37.560	6,531.82	2,403.35	(4,128.47)
Russell US Small & Mid Cap I	REBSX	12/21/2004	103.892	37.560	3,902.18	1,435.79	(2,466.39)
Russell US Small & Mid Cap I	REBSX	12/21/2004	6.444	37.562	242.05	89.06	(152.99)
Russell US Small & Mid Cap I	REBSX	12/21/2004	6.982	37.558	262.23	96.49	(165.74)
Russell US Small & Mid Cap I	REBSX	12/21/2004	188.399	37.560	7,076.27	2,603.67	(4,472.60)
Russell US Small & Mid Cap I	REBSX	12/21/2004	112.552	37.560	4,227.44	1,555.47	(2,671.97)
Russell US Small & Mid Cap I	REBSX	02/11/2005	92.961	37.650	3,500.00	1,284.72	(2,215.28)
Russell US Small & Mid Cap I	REBSX	04/29/2005	186.353	34.880	6,500.00	2,575.40	(3,924.60)
Russell US Small & Mid Cap I	REBSX	08/17/2005	659.738	39.060	25,769.37	9,117.58	(16,651.79)
Russell US Small & Mid Cap I	REBSX	12/20/2005	75.811	30.870	2,340.29	1,047.71	(1,292.58)
Russell US Small & Mid Cap I	REBSX	12/20/2005	301.095	30.352	9,138.97	4,161.13	(4,977.84)
Russell US Small & Mid Cap I	REBSX	12/20/2005	3.177	30.872	98.08	43.91	(54.17)
Russell US Small & Mid Cap I	REBSX	12/20/2005	692.787	30.870	21,386.34	9,574.32	(11,812.02)
Russell US Small & Mid Cap I	REBSX	12/20/2005	177.408	30.870	5,476.57	2,451.78	(3,024.79)
Russell US Small & Mid Cap I	REBSX	12/20/2005	7.435	30.870	229.52	102.75	(126.77)
Russell US Small & Mid Cap I	REBSX	01/12/2006	297.605	32.150	9,568.00	4,112.90	(5,455.10)
Russell US Small & Mid Cap I	REBSX	03/07/2006	52.083	32.890	1,713.00	719.79	(993.21)
Russell US Small & Mid Cap I	REBSX	04/05/2006	62.848	34.830	2,189.00	868.56	(1,320.44)

Unrealized Gains and Losses
As of 12/31/2008

Scan Design Foundation   Foundation   Acct #: 80893329

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Gain (Loss)
Mutual Funds							
Russell US Small & Mid Cap I	REBSX	09/13/2006	152.253	32.840	5,000.00	2,104.14	(2,895.86)
Russell US Small & Mid Cap I	REBSX	12/13/2006	266.76	28.560	7,618.66	3,686.62	(3,932 04)
Russell US Small & Mid Cap I	REBSX	12/13/2006	87.231	28.560	2,491.31	1,205.53	(1,285.78)
Russell US Small & Mid Cap I	REBSX	12/13/2006	238.105	28.560	6,800.29	3,290.61	(3,509.68)
Russell US Small & Mid Cap I	REBSX	12/13/2006	728.148	28.560	20,795.91	10,063.01	(10,732.90)
Russell US Small & Mid Cap I	REBSX	01/26/2007	173.974	28.740	5,000.00	2,404.32	(2,595 68)
Russell US Small & Mid Cap I	REBSX	10/26/2007	6,244.416	31.600	197,323.56	86,297.83	(111,025.73)
Russell US Small & Mid Cap I	REBSX	12/14/2007	759.527	24.450	18,570.44	10,496.66	(8,073.78)
Russell US Small & Mid Cap I	REBSX	12/14/2007	1,764.697	24.450	43,146.83	24,388.11	(18,758.72)
Russell US Small & Mid Cap I	REBSX	02/01/2008	1,242.192	23.180	28,794.00	17,167.09	(11,626.91)
			16,184.102		496,113.01	223,664.29	(272,448.72)
					9,367,924.07	6,388,079.63	(2,979,844.44)
Cash and Money Funds							
Schwab Money Market Fund	MMF				39,731.65	39,731.65	
					9,407,655.72	6,427,811.28	(2,979,844.44)

This data is gathered from what is believed to be reliable sources, but we cannot guarantee its accuracy. Please use your brokerage statements as an accurate reflection of your portfolio.

Thank you and please call with any questions.