Form **990-PF**

STM127
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning , 2008, and ending , 20

G Check all that apply [ ] Initial return [ ] Final return [X] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MARY E DOONER FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address): P O BOX 7369 — Room/suite:

City or town, state, and ZIP code: NAPLES, FL 34101

A Employer identification number: 65-0390318

B Telephone number (see the instructions): (239)643-4211

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,970,079

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	85,922	85,922		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(169,154)			
	b	Gross sales price for all assets on line 6a 1,119,543				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(83,232)	85,922		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	6,500	6,500		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STM108	4,650	4,650		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see the instructions) STM110	1,263	1,263		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	5,280	5,280		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	17,888	17,888		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,581	35,581		0
	25	Contributions, gifts, grants paid	81,940			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	117,521	35,581		0
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(200,753)			
	b	**Net investment income** (if negative, enter -0-)		50,341		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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P 23

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	113,288	264,828	264,828
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule) STM136		152,215	101,189
b Investments - corporate stock (attach schedule) STM137	1,695,171	1,388,561	721,533
c Investments - corporate bonds (attach schedule) STM138	443,167	244,903	882,529
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,251,626	2,050,507	1,970,079
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	2,251,626	2,050,507	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see the instructions)	2,251,626	2,050,507	
31 **Total liabilities and net assets/fund balances** (see the instructions)	2,251,626	2,050,507	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,251,626
2 Enter amount from Part I, line 27a	2	(200,753)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,050,873
5 Decreases not included in line 2 (itemize) ▶ STM116	5	366
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,050,507

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo , day)
1a	SEE ATTACHED SCHEDULES NORTHERN TRU	P	2008-09-26	2008-12-08
b	SEE ATTACHED SCHEDULES NORTHERN TRU	P	2007-07-02	2008-12-08
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	212,848		269,790	(56,942)
b	906,695		1,019,707	(113,012)
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				(56,942)
b				(113,012)
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(169,954)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	(56,942)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	134,237	2,440,806	0.054997
2006	82,192	2,123,060	0.038714
2005	95,626	1,605,571	0.059559
2004	95,434	2,141,151	0.044571
2003	91,964	2,096,040	0.043875

2 Total of line 1, column (d)	2	0.241716
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048343
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,860,006
5 Multiply line 4 by line 3	5	89,918
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	503
7 Add lines 5 and 6	7	90,421
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,007
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,007
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,007
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,007
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUIDESTAR.ORG

14 The books are in care of ▶ EUGENE C DOONER Telephone no ▶ 239-643-4211

Located at ▶ P O BOX 7369 NAPLES, FL ZIP+4 ▶ 34101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EUGENE C DOONER P O BOX 7369 NAPLES, FL 34101	CHAIRMAN 2	0	0	0
JOAN E DOONER 1010 5TH AVE SOUTH STE 300, FL 34102	TRUSTEE 2	500	0	0
NANCY S LEE 302 RIDGE DRIVE NAPLES, FL 34109	TRUSTEE 2	2,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,738,753
b	Average of monthly cash balances	1b	236,253
c	Fair market value of all other assets (see the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,975,006
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,975,006
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	115,000
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,860,006
6	**Minimum investment return.** Enter 5% of line 5	6	93,000

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	93,000
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,007		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,007
3	Distributable amount before adjustments Subtract line 2c from line 1			3	91,993
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	91,993
6	Deduction from distributable amount (see the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	91,993

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				91,993
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			5,748	
b	Total for prior years ______, ______, ______				
3	Excess distributions carryover, if any, to 2008				
a	From 2003				
b	From 2004 95,434				
c	From 2005 15,397				
d	From 2006 82,541				
e	From 2007 135,500				
f	**Total** of lines 3a through e	328,872			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $				
a	Applied to 2007, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see the instructions)				
c	Treated as distributions out of corpus (Election required - see the instructions)				
d	Applied to 2008 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	91,993			91,993
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	236,879			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see the instructions				
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see the instructions			5,748	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see the instructions)				
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	236,879			
10	Analysis of line 9				
a	Excess from 2004 3,441				
b	Excess from 2005 15,397				
c	Excess from 2006 82,541				
d	Excess from 2007 135,500				
e	Excess from 2008				

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AVE MARIA UNIVERSITY 5050 AVE MARIA BLVD AVE MARIA FL 34142-5050		501 C 3	UNRESTRICTED	3,940
BOYS and GIRLS CLUB P O BOX 2004 NAPLES FL 34101		501 C 3	UNRESTRICTED	1,000
ARR COUNSELING CENTER AIRPORT ROAD NAPLES FL 34104		501 C 3	UNRESTRICTED	4,500
AMERICAN CANCER SOCIETY TAMIAMI TRAIL NAPLES FL 34103		501 C 3	UNRESTRICTED	1,000
AMERICAN YOUTH SOCCER ORG 28930 RUE DANIEL DUARTE CA 91008		501 C 3	UNRESTRICTED	3,000
DAVID LAWRENCE CENTER 6075 BETHANY LANE NAPLES FL 34116		501 C 3	UNRESTRICTED	1,500
AVERY COUNTY FOUNDATION P O BOX 155 ELK PARK NC 28622		501 C 3	UNRESTRICTED	2,000
GRANDFATHER HOME FOR CHILDREN 220 DUGER DRIVE BANNER ELK NC 28604		501 C 3	UNRESTRICTED	4,000
Total . . . . . ▶ 3a				
b Approved for future payment				
Total . . . . . ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LIBERTY YOUTH RANCH P O BOX 105981 ATLANTA GA 30353		501 C 3	UNRESTRICTED	2,000
CROSS OVER CHURCH MAIN STREET VALLEY VILLAGE CA 91617		501 C 3	UNRESTRICTED	2,000
SPECIAL OLYMPICS OF FL US 41 NAPLES FL 34103		501 C 3	UNRESTRICTED	2,500
MY SISTERS PLACE P O BOX 2162 SOUTH BEACH OR 97366		501 C 3	UNRESTRICTED	4,500
NEIGHBORHOOD HEALTH CLINIC 120 GOODLETTE ROAD N NAPLES FL 34112		501 C 3	UNRESTRICTED	4,500
HABITAT FOR HUMANITY 121 HERITAGE STREET AMERICUS GA 31709		501 C 3	UNRESTRICTED	1,000
SHELTER FOR ABUSED WOMEN P O BOX 10103 NAPLES FL 34103		501 C 3	UNRESTRICTED	4,500
ST MATTHEWS HOUSE 2001 AIRPORT RD SOUTH NAPLES FL 34112		501 C 3	UNRESTRICTED	4,500
Total ▶ 3a				
b Approved for future payment				
Total ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HARRY CHAPIN FOOD BANK 3760 FOWLER ST FORT MYERS FL 33901		501 C 3	UNRESTRICTED	3,500
HUMANE SOCIETY OF COLLIER CO 370 AIRPORT PULLING RD NAPLES FL 34104		501 C 3	UNRESTRICTED	1,000
HURRICANE RELIEF FUND 4550 POST OAK PL HOUSTON TX 77027		501 C 3	UNRESTRICTED	1,000
IMMOKALEE CHILD CARE CENTER 3775 AIRPORT PULLING RD NAPLES FL 34104		501 C 3	UNRESTRICTED	2,000
IMMOKALEE FRIENDSHIP HOUSE 602 W MAIN ST IMMOKALEE FL 34142		501 C 3	UNRESTRICTED	2,500
LINVILLE CENTRAL RESCUE SQ 1940 LINVILLE FALLS HWY NEWLAND NC 28657		501 C 3	UNRESTRICTED	1,000
MICHAEL SZWED FOUNDATION TAMIAMI TRAIL NAPLES FL 34103		501 C 3	UNRESTRICTED	2,000
MAKE A WISH FOUNDATION 3656 BONITA BEACH RD BONITA SPRINGS FL 34134		501 C 3	UNRESTRICTED	1,000
Total . . . . . ▶ 3a				
b Approved for future payment				
Total . . . . . ▶ 3b				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MOTHERS AGAINST DRUNK DRIVING TAMIAMI TRAIL NAPLES FL 34103		501 C 3	UNRESTRICTED	1,000
PARALYZED VETERANS OF AMERICA 7 MILE BROOK ROAD WILTON NH 03086		501 C 3	UNRESTRICTED	1,000
SISTERS OF HUMILITY OF HATI 355 RIDGE DRIVE NAPLES FL 34108		501 C 3	UNRESTRICTED	2,000
ST JOSEPH INDIAN SCHOOL MAIN STREET CHAMBERLAIN SD 57325		501 C 3	UNRESTRICTED	1,000
THE HARVEST OF HOPE FOUNDATION 5800 NW 57TH CT ORLANDO FL 32855		501 C 3	UNRESTRICTED	6,000
THE SMILE TRAIN P O BOX 6231 WASHINGTON DC 20080		501 C 3	UNRESTRICTED	4,000
VERONIA FLOOD VICTIMS 1001 BRIDGE ST VERNONIA OR 97064		501 C 3	UNRESTRICTED	2,000
Total ▶ 3a				77,440
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,922	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				85,922	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 85,922

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
4	THE FOUNDATION RELIES SOLELY ON INVESTMENT INCOME TO
	ACCOMPLISH ITS CHARITABLE PURPOSE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Betty L Dooner

Signature of officer or trustee | Date | CHAIRMAN Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's SSN or PTIN (See Signature in the instructions)
[signature]	7-10-10		P00637818
Firm's name (or yours if self-employed), address, and ZIP code	KELLY, PASSIDOMO & ALBA, LLP 2390 9th St. N. #204 Naples FL 34103	EIN 59-3575532	Phone no 239-261-3453

Name(s) as shown on return: MARY E DOONER FOUNDATION INC

FEIN: 65-0390318

FORM 990PF, PART III, LINE 5
OTHER DECREASES SCHEDULE

STATEMENT #116

OTHER ADJUSTMENTS TO BASIS	366
TOTAL	366

STATEMENT FOR PART X LINE 4- CASH DEEMED HELD FOR GREATER AMOUNT EXPLANATION

CASH FOR CONTRIBUTIONS AND EXPENSES IN EXCESS OF INCOME $115,000.

PG 01

FORM 990PF, PART II, LINE 10(A)
INVESTMENTS: GOVERNMENT OBLIGATION SCHEDULE

STATEMENT #136

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
U S GOVERMENT INVESTMENTS		152,215	101,189
TOTALS		152,215	101,189

PG 01

FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

CATEGORY	BOY	BOOK VALUE	EOY FMV
NORTHERN TRUST ACCOUNT 2339567	1,695,171	1,388,561	721,533
TOTALS	1,695,171	1,388,561	721,533

	Federal Supporting Statements	2008 PG 01

Name(s) as shown on return: MARY E DOONER FOUNDATION INC

FEIN: 65-0390318

FORM 990PF, PART II, LINE 10(C)
INVESTMENTS: CORPORATE BOND SCHEDULE

STATEMENT #138

CATEGORY	BOY	BOOK VALUE	EOY FMV
NORTHERN TRUST ACCOUNT 2339567	443,167	244,903	882,529
TOTALS	443,167	244,903	882,529

Federal Supporting Statements

2008 PG 01

Name(s) as shown on return: MARY E DOONER FOUNDATION INC

Your Social Security Number: 65-0390318

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BROKER ADVISORY MGM FEES	17,807	17,807	0	0
FLORIDA FEE	61	61	0	0
POSTAGE SUPPLIES	20	20	0	0
TOTALS	17,888	17,888	0	0

PG 01

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

STATEMENT #108

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
TAX AND ACCOUNTING FEE	4,650	4,650	0	0
TOTALS	4,650	4,650	0	0

Federal Supporting Statements

2008 PG 01

Name(s) as shown on return: MARY E DOONER FOUNDATION INC

Your Social Security Number: 65-0390318

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
EXCISE TAX	1,263	1,263	0	0
TOTALS	1,263	1,263	0	0

NOTES
THESE SHOULD BE CONSIDERED BEFORE FILING

Name	Employer Identification Number
MARY E DOONER FOUNDATION INC	65-0390318

102 PREPARER ID# NOT PRINTED FOR SOME ORG TYPES. Because Form 990-PF is a publicly disclosed form, the IRS is not authorized to redact (i.e., exclude) the paid preparer's social security number entered in the paid preparer's block from public disclosure. In Drake Software, the paid preparer's identification number and the preparer's firm's EIN will print ONLY if filing Form 990-PF for a section 4947(a)(1)nonexempt charitable trust that is not filing Form 1041. Do not check the box on Part VII-A, line 15 for any other type of tax-exempt entity. (Business rule F990PF-062).

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Objective: Growth with Income

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Short Term Capital Gains and Losses							
Trade Activity							
AMERIPRISE FINL INC COM	150	48.377	01/18/2008	07/02/2007	7,257	9,785	(2,528)
FRKLN RES INC COM	100	88.818	01/18/2008	03/13/2007	8,882	11,972	(3,090)
STARBUCKS CORP COM	400	18.709	01/18/2008	07/16/2007	7,484	10,491	(3,007)
STARBUCKS CORP COM	100	18.709	01/18/2008	09/07/2007	1,871	2,715	(844)
FHLB BD 5 03-12-2008	100,000	100.000	03/12/2008	03/13/2007	100,000	100,000	0
INTL GAME TECH COM	175	34.419	05/08/2008	03/06/2008	6,023	8,045	(2,021)
BAXTER INTL INC COM	100	60.973	06/06/2008	07/02/2007	6,097	5,779	318
PG& E CORP COM	150	38.926	06/06/2008	07/02/2007	5,839	6,903	(1,064)
UNITED TECHNOLOGIES CORP COM	50	67.499	06/06/2008	07/02/2007	3,375	3,620	(245)
ADR NOKIA CORP SPONSORED ADR	500	19.603	09/17/2008	12/17/2007	9,802	18,455	(8,653)
ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	50	37.657	10/06/2008	12/17/2007	1,883	3,488	(1,605)
ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	25	37.657	10/08/2008	02/22/2008	941	1,914	(973)
MONSANTO CO NEW COM	60	75.409	10/06/2008	06/06/2008	4,525	8,302	(3,778)
MONSANTO CO NEW COM	15	75.410	10/06/2008	07/15/2008	1,131	1,753	(622)
WATERS CORP COM	25	44.439	10/17/2008	02/22/2008	1,111	1,491	(380)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	1,147	6.349	12/03/2008	12/19/2007	7,285	13,193	(5,908)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	3,848	6.349	12/03/2008	12/19/2007	24,434	44,251	(19,817)
MFB NORTHN MID CAP INDEX FD	92	6.680	12/04/2008	12/19/2007	613	1,080	(468)
MFB NORTHN MID CAP INDEX FD	8	6.679	12/04/2008	12/19/2007	53	93	(40)

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Short Term Capital Gains and Losses							
Trade Activity							
MFB NORTHERN FDS GLOBAL FIXED INCOME FD	863	11.860	12/08/2008	09/26/2008	10,237	9,926	311
MFB NORTHN MULTI-MANAGER MID CAP FD	102	6.590	12/08/2008	12/19/2007	670	1,120	(450)
MFB NORTHN MULTI-MANAGER MID CAP FD	49	6.590	12/08/2008	12/19/2007	326	545	(219)
SPECTRA ENERGY CORP COM STK	125	15.046	12/08/2008	03/06/2008	1,881	2,952	(1,071)
SPECTRA ENERGY CORP COM STK	75	15.046	12/08/2008	09/26/2008	1,128	1,919	(790)
TOTAL Short Term Capital Gains and Losses					212,648		(56,942)
Long Term Capital Gains and Losses							
Trade Activity							
COML CR CO NT DTD 01/01/1998 6.25 DUE 01-01-2008 REG	50,000	100.000	01/02/2008	05/12/1998	50,000	49,462	538
FISERV INC COM	200	49.239	01/18/2008	03/03/2004	9,848	7,708	2,140
GOLDMAN SACHS GROUP INC COM	50	188.022	01/18/2008	03/03/2004	9,401	5,315	4,086
MFB NORTHERN FDS SMALL CAP VALUE FD	486	12.439	01/18/2008	06/10/1999	6,040	6,807	(767)
MFB NORTHERN FDS SMALL CAP VALUE FD	36	12.439	01/18/2008	12/17/1999	444	467	(23)
MFB NORTHERN FDS SMALL CAP VALUE FD	30	12.440	01/18/2008	12/17/1999	379	398	(19)
MFB NORTHERN FDS SMALL CAP VALUE FD	275	12.439	01/18/2008	12/17/1999	3,417	3,593	(176)
MFB NORTHERN FDS SMALL CAP VALUE FD	137	12.439	01/18/2008	12/20/2001	1,710	1,378	331
MFB NORTHERN FDS SMALL CAP VALUE FD	48	12.440	01/18/2008	12/19/2003	600	637	(37)
SCHLUMBERGER LTD COM STK	50	75.678	01/18/2008	06/04/1998	3,784	1,705	2,079
WALGREEN CO COM	400	34.005	01/18/2008	05/06/1998	13,602	6,870	6,732

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses							
Trade Activity							
NATL RURAL UTILS COOP FIN CORP COLL TR BD 6.2 DUE 02-01-2008 REG	50,000	100.000	02/01/2008	05/11/1998	50,000	49,635	365
BANK OF AMERICA CORP	100	41.479	02/22/2008	02/18/2004	4,148	4,096	52
CISCO SYSTEMS INC	300	23.149	02/22/2008	05/06/1998	6,945	3,775	3,170
HEWLETT PACKARD CO COM	100	46.709	02/22/2008	06/25/2003	4,671	2,088	2,583
MFB NORTHN HI YIELD FXD INC FD	2,000	7.390	02/22/2008	12/13/2005	14,780	15,980	(1,200)
GOLDMAN SACHS GROUP INC COM	25	163.508	03/06/2008	03/03/2004	4,088	2,658	1,430
U S BANCORP NT BOOK ENTRY 3.125 DUE 03-15-2008 BEO	50,000	100.000	03/17/2008	02/19/2004	50,000	50,009	(9)
INTL LEASE FIN CORP INTL LEASE FIN CORP 4.5 DUE 05-01-2008 BEO	50,000	100.000	05/01/2008	06/05/2006	50,000	50,000	0
CISCO SYSTEMS INC	200	26.729	06/06/2008	05/06/1998	5,346	2,517	2,829
DEERE & CO COM	50	82.789	06/06/2008	02/18/2004	4,139	1,679	2,460
MFB NORTHERN EMERGING MARKETS EQUITY FUND	635	13.659	06/06/2008	04/27/2007	8,678	7,433	1,245
MFB NORTHERN FDS INTL GROWTH EQUITY FD	343	11.050	06/06/2008	06/10/1999	3,794	4,515	(721)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	1,069	11.050	06/06/2008	12/13/2005	11,813	12,423	(609)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	1,647	11.050	06/06/2008	12/19/2006	18,202	21,349	(3,146)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	221	11.050	06/06/2008	12/19/2006	2,443	2,865	(422)
MFC SELECT SECTOR SPDR TR SHS BEN INT-MATERIALS	100	44.741	06/06/2008	04/27/2007	4,474	3,923	551
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	1,211	14.649	06/06/2008	12/15/2006	17,740	13,490	4,250
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	586	14.649	06/06/2008	04/27/2007	8,585	6,739	1,846

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses							
Trade Activity							
MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119	1,594	12.790	06/06/2008	08/17/2006	20,390	19,150	1,240
SCHLUMBERGER LTD COM STK	50	105.056	06/06/2008	06/09/1999	5,253	1,347	3,906
BANK OF AMERICA CORP	300	18.669	07/15/2008	02/18/2004	5,601	12,287	(6,686)
ITT CORP INC COM	50	59.559	07/15/2008	04/27/2007	2,978	3,252	(274)
MFB NORTHERN EMERGING MARKETS EQUITY FUND	648	11.910	07/15/2008	07/02/2007	7,722	8,416	(694)
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	906	8.559	07/15/2008	04/27/2007	7,755	11,732	(3,977)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	1,921	9.899	07/15/2008	12/13/2005	19,014	22,317	(3,303)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	25	9.899	07/15/2008	12/20/2005	251	292	(41)
MFB NORTHERN FDS SMALL CAP VALUE FD	81	12.500	07/15/2008	12/21/2000	1,010	752	258
MFB NORTHERN FDS SMALL CAP VALUE FD	7	12.500	07/15/2008	12/20/2001	90	72	18
MFB NORTHERN FDS SMALL CAP VALUE FD	160	12.499	07/15/2008	12/20/2001	1,998	1,603	395
MFB NORTHERN FDS SMALL CAP VALUE FD	28	12.500	07/15/2008	12/23/2002	354	270	84
MFB NORTHN MID CAP INDEX FD	1,105	10.800	07/15/2008	03/13/2007	11,935	13,239	(1,304)
MFB NORTHN MULTI-MANAGER MID CAP FD	2,430	9.500	07/15/2008	03/13/2007	23,087	26,465	(3,378)
TARGET CORP COM STK	200	43.864	07/15/2008	04/27/2007	8,773	12,154	(3,381)
BAXTER INTL INC COM	50	68.289	09/02/2008	07/02/2007	3,414	2,890	525
CISCO SYSTEMS INC	50	24.420	09/02/2008	05/06/1998	1,221	629	592
CISCO SYSTEMS INC	50	24.419	09/02/2008	06/04/1998	1,221	627	594
DEERE & CO COM	100	71.079	09/02/2008	02/18/2004	7,108	3,359	3,749

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses							
Trade Activity							
EXXON MOBIL CORP COM	50	78.369	09/02/2008	06/09/1999	3,918	2,013	1,906
HEWLETT PACKARD CO COM	100	47.429	09/02/2008	06/25/2003	4,743	2,088	2,655
MFB NORTHN INTL EQTY INDEX FD	1,521	11.579	09/02/2008	07/02/2007	17,610	22,689	(5,079)
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	781	12.050	09/02/2008	12/15/2006	9,417	8,706	711
PROCTER & GAMBLE CO COM	100	70.519	09/02/2008	05/06/1998	7,052	4,042	3,010
SCHLUMBERGER LTD COM STK	50	91.679	09/02/2008	06/09/1999	4,584	1,347	3,237
TEXAS INSTRS INC COM	250	24.829	09/02/2008	08/31/2000	6,207	16,864	(10,656)
GOLDMAN SACHS GROUP INC COM	75	111.210	09/17/2008	03/03/2004	8,341	7,973	368
MFB NORTHERN EMERGING MARKETS EQUITY FUND	169	8.950	09/17/2008	12/15/2006	1,514	1,816	(303)
MFB NORTHERN EMERGING MARKETS EQUITY FUND	980	8.950	09/17/2008	04/27/2007	8,772	11,467	(2,695)
MFB NORTHERN EMERGING MARKETS EQUITY FUND	137	8.950	09/17/2008	07/02/2007	1,225	1,776	(552)
MFB NORTHERN EMERGING MARKETS EQUITY FUND	201	8.950	09/17/2008	07/16/2007	1,802	2,758	(956)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	547	8.690	09/17/2008	12/21/2000	4,750	5,848	(1,099)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	138	8.689	09/17/2008	12/21/2000	1,195	1,472	(276)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	12	8.689	09/17/2008	12/21/2000	108	134	(25)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	2,226	8.690	09/17/2008	12/27/2004	19,341	23,325	(3,984)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	130	8.690	09/17/2008	12/20/2005	1,128	1,495	(367)
MFB NORTHN HI YIELD FXD INC FD	3,448	6.939	09/17/2008	12/13/2005	23,932	27,553	(3,621)

The Northern Trust Company

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses							
Trade Activity							
SCHLUMBERGER LTD COM STK	100	86.231	09/17/2008	06/09/1999	8,623	2,694	5,929
TEXAS INSTRS INC COM	250	22.309	09/17/2008	08/31/2000	5,577	16,864	(11,286)
WACHOVIA CORP NEW SUB NT 6.375 DUE 02-01-2009 REG	50,000	80.000	09/17/2008	06/05/1998	40,000	50,476	(10,476)
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	296	11.220	09/18/2008	12/15/2006	3,326	3,302	24
3M CO COM	50	68.559	09/24/2008	06/25/2003	3,428	3,243	185
DANAHER CORP COM	25	71.729	09/24/2008	03/03/2004	1,793	1,145	648
EXXON MOBIL CORP COM	50	78.539	09/24/2008	06/09/1999	3,927	2,013	1,914
SCHLUMBERGER LTD COM STK	25	86.219	09/24/2008	06/09/1999	2,155	673	1,482
3M CO COM	50	69.370	09/26/2008	06/25/2003	3,469	3,243	225
CHEVRON CORP COM	50	86.539	09/26/2008	03/13/2007	4,327	3,443	884
EXXON MOBIL CORP COM	50	80.394	09/26/2008	06/09/1999	4,020	2,013	2,007
HEWLETT PACKARD CO COM	100	47.749	09/26/2008	06/25/2003	4,775	2,088	2,687
MFC SELECT SECTOR SPDR TR SHS BEN INT-MATERIALS	200	35.039	09/26/2008	04/27/2007	7,008	7,846	(838)
MICROSOFT CORP COM	50	27.343	09/26/2008	05/06/1998	1,367	1,079	288
UNITED TECHNOLOGIES CORP COM	50	60.730	09/26/2008	07/02/2007	3,037	3,620	(584)
ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	150	37.657	10/06/2008	07/02/2007	5,649	9,704	(4,055)
AMERICAN EXPRESS CO	400	28.822	10/06/2008	06/25/2003	11,529	14,901	(3,372)
MFB NORTHN HI YIELD FXD INC FD	2,279	6.070	10/09/2008	12/13/2005	13,835	18,211	(4,376)

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade * Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses							
Trade Activity							
EXXON MOBIL CORP COM	50	66.959	10/17/2008	06/09/1999	3,348	2,013	1,335
WATERS CORP COM	125	44.439	10/17/2008	07/02/2007	5,555	7,495	(1,940)
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	1,230	4.640	11/24/2008	03/13/2007	5,708	15,353	(9,645)
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	1,258	4.640	11/24/2008	04/27/2007	5,838	16,293	(10,455)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	10	6.350	12/03/2008	12/20/2001	62	75	(13)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	6	6.350	12/03/2008	12/20/2001	39	47	(8)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	42	6.349	12/03/2008	12/23/2002	267	266	1
MFB NORTHERN FDS INTL GROWTH EQUITY FD	14	6.349	12/03/2008	12/19/2003	88	121	(33)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	4,057	6.349	12/03/2008	03/03/2004	25,759	37,320	(11,561)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	2,990	6.349	12/03/2008	07/07/2004	18,989	27,810	(8,821)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	69	6.349	12/03/2008	12/20/2004	440	711	(271)
MFB NORTHERN FDS INTL GROWTH EQUITY FD	2,736	6.349	12/03/2008	12/27/2004	17,375	28,675	(11,301)
MFB NORTHN MID CAP INDEX FD	891	6.680	12/04/2008	03/13/2007	5,949	10,669	(4,720)
ADOBE SYS INC COM	200	22.529	12/08/2008	03/13/2007	4,506	7,872	(3,366)
BAXTER INTL INC COM	50	52.119	12/08/2008	07/02/2007	2,606	2,890	(284)
ITT CORP INC COM	150	42.929	12/08/2008	04/27/2007	6,439	9,756	(3,317)
JACOBS ENGR GROUP INC COM	200	47.809	12/08/2008	07/16/2007	9,562	12,838	(3,276)
MC DONALDS CORP COM	50	61.130	12/08/2008	03/13/2007	3,057	2,218	839
MFB NORTHN MULTI-MANAGER MID CAP FD	325	6.590	12/08/2008	03/13/2007	2,139	3,535	(1,396)

Realized Gain and Loss Worksheet *For 2008*

Account #: 23-39567

MARY E. DOONER FOUNDATION, INC. NORTHERN TRUST, NA DISCRETIONARY INVESTMENT

Security Description	Amount	Trade* Price	Trade Date	Acquisition Date	Trade Proceeds	Tax Cost	Gain/Loss
Long Term Capital Gains and Losses							
Trade Activity							
MFB NORTHN MULTI-MANAGER MID CAP FD	1,510	6.590	12/08/2008	07/16/2007	9,950	18,435	(8,485)
MFO VANGUARD FXD INC SECS FD INC INFLATION-PROTECTED SECS FD #119	2,167	11.289	12/08/2008	09/07/2007	24,467	26,266	(1,799)
PRINCIPAL FINL GROUP INC COM STK	250	18.699	12/08/2008	04/27/2007	4,675	15,968	(11,293)
SUNCOR INC COM STK NPV	100	18.309	12/08/2008	07/16/2007	1,831	4,724	(2,893)
UNITED TECHNOLOGIES CORP COM	100	49.369	12/08/2008	07/02/2007	4,937	7,240	(2,303)
Capital Gain Dividends					9.6.695		
MFB NORTHERN EMERGING MARKETS EQUITY FUND							515
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD							33
TOTAL Long Term Capital Gains and Losses							(113,012)

* *Trade Price derived from Trade Proceeds and Amount*

Summary Recap

	Gains	Losses	Net
Long Term	78,934	(191,946)	(113,012)
Short term	629	(57,571)	(56,942)
Total	79,563	(249,517)	(169,954)