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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	71,509	52,162	52,162
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	STMT 6	822,225	822,226
	b Investments—corporate stock (attach schedule)	SEE STMT 7	756,156	756,153
	c Investments—corporate bonds (attach schedule)			409,828
	11 Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
	15 Other assets (describe ►)		
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I))	1,649,890	1,630,541
	17 Accounts payable and accrued expenses			1,149,607
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	0	0
	23 Total liabilities (add lines 17 through 22))		
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		1,649,890	1,630,541
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)		1,649,890	1,630,541
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,649,890	1,630,541

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,649,890
2 Enter amount from Part I, line 27a	2	-19,349
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,630,541
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,630,541

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Part IV Capital Gains and Losses for Tax on Investment Income

• (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 14,794				14,794
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				14,794
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	14,794
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	86,639	1,594,104	0.054350
2006	64,273	1,520,541	0.042270
2005	90,169	1,520,725	0.059293
2004	77,789	1,497,577	0.051943
2003	67,423	1,306,529	0.051605

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

2	0.259461
3	0.051892
4	1,369,650
5	71,074
6	840
7	71,914
8	103,725

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)	1	840
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	840
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	840
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	35
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ►	11	
		Refunded	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► **AL**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8b	X	
9		X
10		X

9/30 INT

85

FTP

121 TOT

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► WELLS FARGO WEALTH MANAGEMENT ONE WEST FOURTH STREET Located at ► WINSTON SALEM, NC	Telephone no ► 336-747-8170	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	ZIP+4 ► 27101	► <input type="checkbox"/> 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/> 1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	► <input type="checkbox"/> 1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	► <input type="checkbox"/> 2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	► <input type="checkbox"/> 3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	<input checked="" type="checkbox"/> X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870	6b	X	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GLENN THOMPSON 709 CELIA DRIVE	HARTSELLE AL 35640	CHAIRMAN 5	0	0
LARRY MADISON 901 HIGHWAY 31 SW	HARTSELLE AL 35640	VICE CHAIR 2	0	0
JEFFREY GRAY 2006 SUNSET DRIVE NW	HARTSELLE AL 35640	SECRETARY 1	0	0
WILLIAM PUCKETT 107 RAILROAD STREET SW	HARTSELLE AL 35640	TREASURER 1	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 SEE STATEMENT 8	103,725
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,328,673
b	Average of monthly cash balances	1b	61,835
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,390,508
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,390,508
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	20,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,369,650
6	Minimum investment return. Enter 5% of line 5	6	68,483

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	68,483
2a	Tax on investment income for 2008 from Part VI, line 5	2a	840
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	840
3	Distributable amount before adjustments Subtract line 2c from line 1	3	67,643
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	67,643
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	67,643

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	103,725
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	103,725
b	Cash distribution test (attach the required schedule)	5	840
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	102,885
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

. Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				67,643
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2008				
a From 2003	10,041			
b From 2004	31,299			
c From 2005	14,934			
d From 2006	27,787			
e From 2007	8,890			
f Total of lines 3a through e	92,951			
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 103,725				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				67,643
e Remaining amount distributed out of corpus	36,082			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	129,033			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	10,041			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	118,992			
10 Analysis of line 9				
a Excess from 2004	31,299			
b Excess from 2005	14,934			
c Excess from 2006	27,787			
d Excess from 2007	8,890			
e Excess from 2008	36,082			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

WELLS FARGO WEALTH MGMT 336-747-8179

ONE WEST FOURTH STREET WINSTON SALEM NC 27101

b. The form in which applications should be submitted and information and materials they should include

APPLICATIONS ARE PROVIDED BY THE FOUNDATION

c Any submission deadlines

Any submission deadline

AFRICA 191

SEE STATEMENT 9

SEE STATEMENT 9

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VARIOUS	NONE	COLLEGE	TUITION	103,725
Total			► 3a	103,725
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue a** _____

b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					83,025
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					1,117
8 Gain or (loss) from sales of assets other than inventory					14,794
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	98,936
13 Total. Add line 12, columns (b), (d), and (e)				13	98,936

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	PROVIDE COLLEGE SCHOLARSHIPS
7	PROVIDE COLLEGE SCHOLARSHIPS
8	PROVIDE COLLEGE SCHOLARSHIPS

10692 Hartselle Scholarship Foundation
63-1045867
FYE: 12/31/2008

Federal Statements

9/28/2011 10:11 AM:

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
NONDIVIDEND DISTRIBUTIONS	\$ 1,117	\$ 1,117	\$ 1,117
TOTAL	\$ 1,117	\$ 1,117	\$ 1,117

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net
RICHARD, HARRIS, INGRAM	\$ 350	\$ 350	\$ 350
TOTAL	\$ 350	\$ 350	\$ 350

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net
SALIBA FINANCIAL ECONOMICS GROUP	\$ 2,400	\$ 2,400	\$ 2,400
TOTAL	\$ 2,400	\$ 2,400	\$ 2,400

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net
AGENCY FEES	\$ 9,664	\$ 9,664	\$ 9,664
ROUNDING	2	2	2
TOTAL	\$ 9,666	\$ 9,666	\$ 9,666

10692 Hartselle Scholarship Foundation
63-1045867
FYE: 12/31/2008

Federal Statements

9/28/2011 10:11 AM

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2007 EXCISE TAX	\$ 1,956	\$ 1,956	\$ 1,956	\$
2008 FOREIGN TAXES	588	588	588	
TOTAL	\$ 2,544	\$ 2,544	\$ 2,544	\$ 0

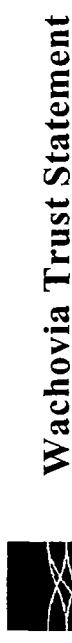
Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 822,225	\$ 822,226	COST	\$ 687,617
TOTAL	\$ 822,225	\$ 822,226		\$ 687,617

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 756,156	\$ 756,153	COST	\$ 409,828
TOTAL	\$ 756,156	\$ 756,153		\$ 409,828



WACHOVIA

Statement Period: 01/01/2008 - 12/31/2008
 Account Number: 5125897211
 IP Number: 8100976 T
 203 00002

2008 Form 990-PF Part II

Account Title: HARTSELLE SCHOLARSHIP FDN AGENCY
 WACHOVIA BANK, N.A.
 INVESTMENT AGENCY AMENDED
 AUGUST 12, 1999

Investment Analysis Detail

	Shares/ Par Value/ Units	Description	Total Tax Cost	Market Value As Of 12/31/08	% Total Account	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
PRINCIPAL ASSETS								
EQUITIES								
DOMESTIC FUNDS								
413 306	DREYFUS THE BOSTON COMPANY SMALL CAP GROWTH FUND	AVERAGE UNIT TAX COST UNIT MARKET PRICE	\$59 520 \$36 710	24,600 00	15,172 46	1.3	9,427 54 -	0 0.0
4,251 897	EVERGREEN STRATEGIC GROWTH FD CL I (FD #440)	AVERAGE UNIT TAX COST UNIT MARKET PRICE	\$26 540 \$19 350	112,840.39	82,274 21	7.2	30,566.18 -	612 0.7
8,126 551	GOLDMAN SACHS LARGE CAP VALUE FD CL I	AVERAGE UNIT TAX COST. UNIT MARKET PRICE	\$16 120 \$8 630	131,000 00	70,132.14	6.1	60,867.86 -	1,203 1.7
1,235 349	HARBOR SMALL CAP VALUE FUND INS CL	AVERAGE UNIT TAX COST UNIT MARKET PRICE	\$18 990 \$13 260	23,459 28	16,380 73	1.4	7,078.55 -	68 0.4
585 000	ISHARES RUSSELL MIDCAP INDEX FD	AVERAGE UNIT TAX COST UNIT MARKET PRICE	\$110 910 \$59 720	64,880.36	34,936 20	3 0	29,944 16 -	971 2 8

Statement 6 89

Wachovia Trust Statement

Statement Period: 01/01/2008 - 12/31/2008
 Account Number: 5125897211
 IP Number: 8100976 T 203 00002

2008 Form 990-PF Part II

Account Title: HARTSELLE SCHOLARSHIP FDN AGENCY
 WACHOVIA BANK, N.A.
 INVESTMENT AGENCY AMENDED
 AUGUST 12, 1999

Investment Analysis Detail *continued*

Shares/ Par Value/ Units	Description	Total Tax Cost	Market Value As Of 12/31/08	% Total Account	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
4,438,431	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 722005667 / PCRIX	\$14,780 \$6,390	65,600.00	28,361.57	2.5	37,238.43 -	3,879 13.7
3,807,498	ROWE T PRICE REAL ESTATE FD FD AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 779919109 / TRREX	\$25,870 \$11,130	98,500.00	42,377.45	3.7	56,122.55 -	2,818 6.6
TOTAL DOMESTIC FUNDS		\$520,880.03	\$289,634.76	25.3%	\$231,245.27 -	\$9,551	3.3%
INTERNATIONAL FUNDS							
11,424,003	EVERGREEN INTERNATIONAL EQUITY FD CL I (FD #252) AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 299924704 / EKZYX	\$9,110 \$6,100	104,072.67	69,686.42	6.1	34,386.25 -	2,548 3.7
1,799,727	MORGAN STANLEY INSTITUTIONAL FUND INC - INTERNATIONAL REAL ESTATE CL I (FD #1) AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 617444317 / MSUAX	\$36,450 \$12,590	65,600.00	22,658.56	2.0	42,941.44 -	2,034 9.0
2,415,316	SSGA EMERGING MARKETS FUND CL S AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 784924425 / SEMSX	\$27,160 \$11,530	65,600.00	27,848.59	2.4	37,751.41 -	1,036 3.7
TOTAL INTERNATIONAL FUNDS		\$235,272.67	\$120,193.57	10.5%	\$115,079.10 -	\$5,618	4.7%

Statements 6/29



Wachovia Trust Statement

Statement Period: 01/01/2008 - 12/31/2008
 Account Number: 5125897211
 IP Number: 8100976 T 203 00002

2008 Form 990-PF Part II

Account Title: HARTSELLE SCHOLARSHIP FDN AGENCY
 WACHOVIA BANK, N.A.
 INVESTMENT AGENCY AMENDED
 AUGUST 12, 1999

Investment Analysis Detail *continued*

Shares/ Par Value/ Units	Description	Total Tax Cost	Market Value As Of 12/31/08	% Total Account	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
TOTAL EQUITIES	Line 10b	\$756,152.70	\$409,828.33	35.8%	\$346,324.37 -	\$15,169	3.7%
FIXED INCOME							
TAXABLE DOMESTIC BOND FUNDS							
17,542 194	DODGE & COX INCOME FD AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 256210105 / DODIX	\$12,680 \$11,790	222,435.02	206,822.47	18.1	15,612.55 -	11,841 5.7
6,556 887	PIMCO HIGH YIELD FD INSTL CL AVERAGE UNIT TAX COST. UNIT MARKET PRICE CUSIP / TICKER 693390841 / PHIYX	\$10,020 \$6,690	65,700.00	43,865.57	3.8	21,834.43 -	4,609 10.5
5,727 987	PIONEER HIGH YIELD FD CL Y AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 72369B406 / TYHYX	\$11,470 \$6,060	65,700.00	34,711.60	3.0	30,988.40 -	3,305 9.5
8,277 310	VANGUARD INFLATION-PROTECTED SECURITIES FD IV CL AVERAGE UNIT TAX COST UNIT MARKET PRICE CUSIP / TICKER 922031869 / VIPSX	\$11,900 \$11,520	98,500.00	95,354.61	8.3	3,145.39 -	5,082 5.3
21,112 338	WESTERN ASSET CORE PLUS BOND PORTFOLIO CL AVERAGE UNIT TAX COST: UNIT MARKET PRICE CUSIP / TICKER 957663503 / WACPX	\$10,510 \$8,680	221,890.67	183,255.09	16.0	38,635.58 -	10,746 5.9
TOTAL TAXABLE DOMESTIC BOND FUNDS		\$674,225.69	\$564,009.34	49.2%	\$110,216.35 -	\$35,583	6.3%

Wachovia Trust Statement

Statement Period: 01/01/2008 - 12/31/2008
 Account Number: 5125897211
 IP Number: 8100976 T 203 00002

2008 Form 990 PF Part II

Account Title: HARTSELLE SCHOLARSHIP FDN AGENCY
 WACHOVIA BANK, N.A.
 INVESTMENT AGENCY AMENDED
 AUGUST 12, 1999

Investment Analysis Detail *continued*

Shares/ Par Value/ Units	Description	Total Tax Cost	Market Value As Of 12/31/08	% Total Account	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
TAXABLE INTERNATIONAL FUNDS							
6,636,772	PIMCO EMERGING MARKETS BOND FD INS CL AVERAGE UNIT TAX COST. UNIT MARKET PRICE. CUSIP / TICKER: 693391559 / PEBIX	74,000.00	56,213.46	4.9	17,786.54 -	4,420	7.9
7,422,267	PIMCO FOREIGN BOND FD US DOLLAR - HEDGED INST CL AVERAGE UNIT TAX COST. UNIT MARKET PRICE. CUSIP / TICKER: 693390882 / PFORX	74,000.00	67,394.18	5.9	6,605.82 -	2,961	4.4
	TOTAL TAXABLE INTERNATIONAL FUNDS		\$148,000.00	\$123,607.64	10.8%	\$24,392.36 -	\$7,381
	TOTAL FIXED INCOME	Line 10Q	\$822,225.69	\$687,616.98	60.0%	\$134,608.71 -	\$42,964
							6.0%
							6.2%

Statements 6 & 9

Federal Statements

Statement 8 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

THE FOUNDATION AWARDS SCHOLARSHIPS TO QUALIFYING APPLICANTS GRADUATING FROM HARTSELLE HIGH SCHOOL. THE SCHOLARSHIPS ARE FOR THE FULL TENURE OF THEIR COLLEGE ENROLLMENT. AWARDS ARE PAID DIRECTLY TO THE COLLEGES AND UNIVERSITIES ON BEHALF OF THE RECIPIENTS.

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

APPLICATIONS ARE PROVIDED BY THE FOUNDATION

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

APRIL 1ST

Statement 9 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

TUITION SCHOLARSHIPS ARE RESTRICTED TO GRADUATES OF
HARTSELLE HIGH SCHOOL IN HARTSELLE, AL.