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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2008Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other org- anizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form

► The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public
Inspection**A For the 2008 calendar year, or tax year beginning****, 2008, and ending**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization BRISTOL TN-VA ASSOCIATION OF REALTORS		D Employer identification number 62-1268836
		Number and street (or P O box, if mail is not delivered to street address) Room/suite		E Telephone number (423) 968-1192
		900 ANDERSON ST, 2ND FLOOR		
		City or town, state or country, and ZIP + 4 BRISTOL TN 37620		F Group Exemption Number ►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method ☐ Cash ☒ Accrual
Other (specify) ►

I Website: ► **N/A**

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) — ☒ 501(c) (**6**) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ

► \$ **124,616.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

1 Contributions, gifts, grants, and similar amounts received	1	
2 Program service revenue including government fees and contracts	2	
3 Membership dues and assessments	3	62,918.
4 Investment income	4	1,196.
5a Gross amount from sale of assets other than inventory	5a	
b Less cost or other basis and sales expenses	5b	
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (att sch)	5c	
6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
a Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b Less direct expenses other than fundraising expenses	6b	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a Gross sales of inventory, less returns and allowances	7a	
b Less cost of goods sold	7b	
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8 Other revenue (describe ► See Other Revenue Statement)	8	60,502.
9 Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	124,616.
10 Grants and similar amounts paid (attach schedule)	10	
11 Benefits paid to or for members	11	
12 Salaries, other compensation, and employee benefits	12	43,316.
13 Professional fees and other payments to independent contractors	13	1,750.
14 Occupancy, rent, utilities, and maintenance	14	3,676.
15 Printing, publications, postage, and shipping	15	717.
16 Other expenses (describe ► See Other Expenses Statement)	16	91,041.
17 Total expenses (add lines 10 through 16)	17	140,500.
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-15,884.
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	58,013.
20 Other changes in net assets or fund balances (attach explanation)	20	
21 Net assets or fund balances at end of year Combine lines 18 through 20	21	42,129.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	60,998.	47,241.
23 Land and buildings	1,410.	816.
24 Other assets (describe ► See L-24 Stmt)	27,842.	19,673.
25 Total assets	90,250.	67,730.
26 Total liabilities (describe ► See L-26 Stmt)	32,237.	25,601.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	58,013.	42,129.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990.

Form 990-EZ (2008)

TEEA0812 01/14/09

P 23 NE

ENVELOPE DATE OCT 07 2010

SCANNED OCT 26 2010

EXPENSES

ASSETS

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others)

28 ASSOCIATION PROMOTES AND FOSTERS HIGH STANDARDS OF CONDUCT
IN THE REAL ESTATE PROFESSION, ADVANCES PROFESSIONAL GOALS
THROUGH EDUCATION, AND PERFORMS SERVICES FOR ITS MEMBERS.

28a	114,373.
-----	----------

29a

30 a

31 a

32	114,373.
----	----------

(e) Expense account and other allowances

DIRECTOR	40.00
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43,316.

0.

DIRECTOR
2.00

0.

0.

Part V Other Information (Note the statement requirement in General Instruction V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	35b	
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' complete applicable parts of Schedule N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0.		
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b		
39 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' complete Schedule L, Part I 40b		
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T 40e		X
41 List the states with which a copy of this return is filed ▶		

42a The books are in care of ▶ **DEBBIE FLICK** Telephone no ▶ **(423) 968-1192**
 Located at ▶ **900 ANDERSON STREET,** **BRISTOL,** **TN** ZIP + 4 ▶ **37620**

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
 If 'Yes,' enter the name of the foreign country ▶

	Yes	No
42b		X
42c		X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U S ?
 If 'Yes,' enter the name of the foreign country ▶

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** – Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ **43** ☐

44 Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ **44**

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ **45**

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

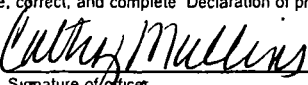

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46	
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47	
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If 'Yes,' was the related organization(s) a section 527 organization?	49b	

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
Total number of other employees paid over \$100,000				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Total number of other independent contractors receiving over \$100,000		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date 10/5/10	
Paid Preparer's Use Only	 Preparer's signature		Date 09/28/10	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4 BLACKLEY, OLINGER & ASSOCIATES, PLLC 601 VOLUNTEER PARKWAY, SUITE C BRISTOL TN 37620		Preparer's Identifying Number (See instructions) 989-3387	
	EIN 42-3387		Phone no (423) 989-3387	
	May the IRS discuss this return with the preparer shown above? See instructions <input type="checkbox"/> Yes <input type="checkbox"/> No			

BAA

Form 990-EZ (2008)

Form 990-EZ
Part II

Other Assets and Liabilities

2008

Name as Shown on Return

BRISTOL TN-VA ASSOCIATION OF REALTORS

Employer Identification No

62-1268836

Line 24 - Other Assets:	Beginning of Year	End of Year
ACCTS REC. - HOMES MAG.	16,003.	7,834.
EDWARD JONES MONEY MARKET	11,839.	11,839.
Totals to Form 990-EZ, Part II, line 24	27,842.	19,673.

Line 26 - Total Liabilities:	Beginning of Year	End of Year
ACCOUNTS PAYABLE & ACCRUED EXPENSES	1,728.	5,301.
PREPAID DUES	30,509.	20,300.
Totals to Form 990-EZ, Part II, line 26	32,237.	25,601.

Form 990-EZ, Part I, Line 8

Other Revenue Statement

Other revenue (describe)

BANQUET	5,910.
EDUCATION-SEMINAR	5,152.
HOMES MAG. ADVERTISING	46,440.
MISCELLANEOUS	3,000.
Total	60,502.

Form 990-EZ, Part I, Line 16

Other Expenses Statement

Other expenses (describe)

ANNUAL BANQUET	13,931.
AWARDS	1,850.
BANK CHARGES	270.
CORPORATE FILING FEE	21.
Depreciation	594.
EDUCATION & LITERATURE	17,909.
HOMES MAG. ADVERTISING	13,300.
INSURANCE	6,500.
MEMBERSHIP MEETINGS	6,126.
MISCELLANEOUS EXPENSE	762.
OFFICE SUPPLIES	3,677.
PAYROLL TAXES	5,385.
REGISTRATION FEES	3,042.
RETURNED CHECKS	457.
TELEPHONE	3,614.
TRAINING-RECEPTION MEETINGS	1,775.
TRAVEL EXPENSE	10,178.
WEBPAGE	1,650.
Total	91,041.

Supporting Statement of:**Form 990-EZ/Line 14**

Description	Amount
RENT	3,600.
REPAIRS & MAINTENANCE	76.
Total	<u>3,676.</u>



900 Anderson Street, 2nd Floor, Bristol, Tennessee 37620 ~ 423-968-1192 ~ Fax 423-968-2840 ~ email btvar@earthlink.net

2008 Board of Directors

President	Jim Warren	1916 Euclid Avenue, Bristol, VA 24201
President Elect	Pat Callebs	425 State Street, Bristol, VA 24201
Vice President	Victoria Warren	824 Cumberland Street, Bristol, VA 24201
Secretary	Lynn Butcher	836 State Street, Bristol, TN 37620
Treasurer	James Cornett	608 Gilley Avenue East, Big Stone Gap, VA 24219
Immed. Past President	Wiley Webb	190 Bluff City Highway, Bristol, TN 37620
Director	Mike Mumpower	190 Bluff City Highway, Bristol, TN 37620
Director	Phyllis Harrison	836 State Street, Bristol, TN 37620
Director	Garth Blackburn	1901 Highway 394, Blountville, TN 37617
Director	Gracie Hines	601 Volunteer Parkway, Bristol, TN 37620
Director	David Leonard	601 Volunteer Parkway, Bristol, TN 37620
Director	Joseph V. Hicks, Jr.	836 State Street, Bristol, TN 37620
Sr. MLS Rep	Kelly Graham	126 Edgemont Avenue, Bristol, TN 37620