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Form **990-PF**
Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning , 2008, and ending , 20
G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

LOUIS R. DRAUGHON FDN 2055002457

Number and street (or P.O. box number if mail is not delivered to street address)

315 DEADERICK STREET, SUITE 501

City or town, state, and ZIP code

NASHVILLE, TN 37237-0501

A Employer identification number

62-1147685

B Telephone number (see page 10 of the instructions)

(615) 736-6679

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$

6,029,983.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	4,883.	4,883.		STMT 1
4 Dividends and interest from securities	187,174.	187,174.		STMT 2
5a Gross rents	7,200.	7,200.		
b Net rental income or (loss) 3,824.				
6a Net gain or (loss) from sale of assets not on line 10	-289,658.			
b Gross sales price for all assets on line 6a 3,151,045.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-6,389.	-6,389.		STMT 3
12 Total. Add lines 1 through 11	-96,790.	192,868.		
13 Compensation of officers, directors, trustees, etc.	49,962.	39,969.		9,992.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	600.	NONE	NONE	600.
b Accounting fees (attach schedule)	800.	NONE	NONE	800.
c Other professional fees (attach schedule)	5,000.	5,000.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	19,793.	9,947.		
19 Depreciation (attach schedule) and depletion	1,244.			
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	4,797.	2,665.		
24 Total operating and administrative expenses. Add lines 13 through 23	82,196.	57,581.	NONE	11,392.
25 Contributions, gifts, grants paid	514,000.			514,000.
26 Total expenses and disbursements. Add lines 24 and 25	596,196.	57,581.	NONE	525,392.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-692,986.			
b Net investment income (if negative, enter -0-)		135,287.		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA
8E1410 1.000

Form 990-PF (2008)

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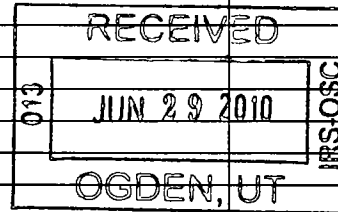
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SCANNED JUL 01 2010

Revenue

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	141,758.	80,679.	80,679.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	2,095,157.	245,169.	262,446.
	b	Investments - corporate stock (attach schedule)	4,299,685.	3,508,966.	2,823,402.
	c	Investments - corporate bonds (attach schedule)		1,600,628.	1,599,587.
	Liabilities	11	Investments - land, buildings, and equipment basis	125,921.	
		Less: accumulated depreciation (attach schedule)	8,826.	117,095.	690,500.
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	100,173.	499,274.	564,000.
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)	STMT 15)	9,369.	9,369.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,755,112.	6,061,180.	6,029,983.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	27	Capital stock, trust principal, or current funds	6,755,112.	6,061,180.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	6,755,112.	6,061,180.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,755,112.	6,061,180.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,755,112.
2	Enter amount from Part I, line 27a	2	-692,986.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,062,126.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 16	5	946.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,061,180.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-289,658.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	379,292.	8,213,630.	0.04617836450
2006	483,158.	7,988,710.	0.06048010254
2005	482,810.	7,958,593.	0.06066524573
2004	472,256.	8,487,637.	0.05564045682
2003	462,703.	8,394,186.	0.05512184267
2 Total of line 1, column (d)			2 0.27808601226
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05561720245
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 7,224,902.
5 Multiply line 4 by line 3			5 401,829.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,353.
7 Add lines 5 and 6			7 403,182.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 525,392.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. . . .			
Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,353.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	1,353.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,353.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	10,596.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,596.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,243.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ☒ 9,243. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ STMT 17		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **REGIONS BANK TRUST DEPT** Telephone no **(615) 736-6679**
 Located at **315 DEADERICK ST, SUITE 501, NASHVILLE, TN** ZIP + 4 **37237-0501**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes	☒ No
If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		49,962.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,935,361.
b	Average of monthly cash balances	1b	145,065.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,254,500.
d	Total (add lines 1a, b, and c)	1d	7,334,926.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,334,926.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	110,024.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,224,902.
6	Minimum investment return. Enter 5% of line 5	6	361,245.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	361,245.
2a	Tax on investment income for 2008 from Part VI, line 5 2a		1,353.
b	Income tax for 2008. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,353.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	359,892.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	359,892.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	359,892.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	525,392.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	525,392.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,353.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	524,039.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				359,892.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			NONE	
b Total for prior years: 20 <u>06</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	54,316.			
b From 2004	57,403.			
c From 2005	98,108.			
d From 2006	95,064.			
e From 2007	NONE			
f Total of lines 3a through e	304,891.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ <u>525,392.</u>				
a Applied to 2007, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				359,892.
e Remaining amount distributed out of corpus	165,500.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	470,391.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	54,316.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	416,075.			
10 Analysis of line 9:				
a Excess from 2004	57,403.			
b Excess from 2005	98,108.			
c Excess from 2006	95,064.			
d Excess from 2007	NONE			
e Excess from 2008	165,500.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 29				
Total			▶ 3a	514,000.
b Approved for future payment				
Total			▶ 3b	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					7,421.	
16,428.00		280. ABBOTT LABS W/RIGHTS ATTACHED EXP 1 PROPERTY TYPE: SECURITIES 15,198.00					06/13/2007	08/19/2008
							1,230.00	
8,995.00		160. ALLERGAN INC PROPERTY TYPE: SECURITIES 7,694.00					05/10/2006	08/19/2008
							1,301.00	
35,676.00		900. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES 39,355.00					02/06/2007	08/29/2008
							-3,679.00	
21,278.00		1050. AMERICAN INTERNATIONAL GROUP COM PROPERTY TYPE: SECURITIES 26,274.00					08/01/2006	08/19/2008
							-4,996.00	
12,087.00		12000. BP CAPITAL MARKETS PLC NORMAL 5.2 PROPERTY TYPE: SECURITIES 11,992.00					11/06/2008	12/03/2008
							95.00	
41,839.00		1490. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 74,519.00					06/13/2007	08/19/2008
							-32,680.00	
973.00		1000. CIT GROUP INC 3.375% 04/01/2009 PROPERTY TYPE: SECURITIES 973.00					11/09/2004	09/08/2008
16,740.00		18000. CIT GROUP INC 3.375% 04/01/2009 PROPERTY TYPE: SECURITIES 17,485.00					06/07/2005	11/25/2008
							-745.00	
11,981.00		320. CVS CORP PROPERTY TYPE: SECURITIES 12,059.00					06/11/2007	08/19/2008
							-78.00	
10,162.00		120. CHEVRONTXACO CORP COM PROPERTY TYPE: SECURITIES 3,063.00					02/05/1996	08/19/2008
							7,099.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
25,878.00		300. CHEVRONTExACO CORP COM PROPERTY TYPE: SECURITIES 7,135.00					11/14/1995 18,743.00	08/29/2008
1,013.00		1000. CISCO SYSTEMS INC CALLABLE 5.5% 02 PROPERTY TYPE: SECURITIES 995.00					02/14/2006 18.00	09/08/2008
17,690.00		17000. CONAGRA FOODS INC CALLABLE 6.75% PROPERTY TYPE: SECURITIES 19,324.00					06/07/2005 -1,634.00	08/19/2008
56,292.00		860. DEERE & CO COM PROPERTY TYPE: SECURITIES 29,656.00					12/02/2005 26,636.00	08/19/2008
3,870.00		4000. DOMINION RES INC VA NEW SERIES: C PROPERTY TYPE: SECURITIES 3,785.00					04/05/2006 85.00	09/08/2008
46,249.00		1710. DONNELLEY RR & SONS CO PROPERTY TYPE: SECURITIES 58,313.00					11/10/2006 -12,064.00	08/19/2008
1,053.00		1000. DUKE ENERGY CORP CALLABLE 6.25% 01 PROPERTY TYPE: SECURITIES 1,102.00					02/07/2005 -49.00	09/08/2008
3,002.00		200. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 2,290.00					05/27/2004 712.00	08/19/2008
32,116.00		400. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 30,215.00					02/06/2007 1,901.00	08/29/2008
		.004 FAIRPOINT COMMUNICATIONS INC PROPERTY TYPE: SECURITIES					03/01/2002	04/04/2008
272.00		33. FAIRPOINT COMMUNICATIONS INC PROPERTY TYPE: SECURITIES 299.00					05/10/2006 -27.00	08/19/2008

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
221.00		221.48 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 215.00				08/15/2006 6.00	01/15/2008
206.00		205.56 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 200.00				08/15/2006 6.00	02/15/2008
282.00		281.9 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 274.00				08/15/2006 8.00	03/17/2008
297.00		296.92 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 288.00				08/15/2006 9.00	04/15/2008
251.00		250.78 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 243.00				08/15/2006 8.00	05/15/2008
241.00		241.2 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 234.00				08/15/2006 7.00	06/16/2008
213.00		213.2 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 207.00				08/15/2006 6.00	07/15/2008
254.00		254.19 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 247.00				08/15/2006 7.00	08/15/2008
219.00		219.48 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 213.00				08/15/2006 6.00	09/15/2008
203.00		202.85 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 197.00				08/15/2006 6.00	10/15/2008
185.00		185.47 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 180.00				08/15/2006 5.00	11/17/2008

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
208.00		208.24 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 202.00				08/15/2006 6.00	12/15/2008
867.00		867.2 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 864.00				01/09/2006 3.00	01/15/2008
373.00		373.18 FEDERAL HOME LN MTG CORP POOL #A4 PROPERTY TYPE: SECURITIES 372.00				01/09/2006 1.00	02/15/2008
42.00		42.47 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 42.00				01/09/2006	03/17/2008
1,263.00		1263.44 FEDERAL HOME LN MTG CORP POOL #A PROPERTY TYPE: SECURITIES 1,258.00				01/09/2006 5.00	04/15/2008
269.00		269.23 FEDERAL HOME LN MTG CORP POOL #A4 PROPERTY TYPE: SECURITIES 268.00				01/09/2006 1.00	05/15/2008
42.00		41.64 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 41.00				01/09/2006 1.00	06/16/2008
44.00		44.35 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 44.00				01/09/2006	07/15/2008
564.00		564.1 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 562.00				01/09/2006 2.00	08/15/2008
42.00		42.27 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 42.00				01/09/2006	09/15/2008
42.00		42.22 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 42.00				01/09/2006	10/15/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
42.00		42.07 FEDERAL HOME LN MTG CORP POOL #A41 PROPERTY TYPE: SECURITIES 42.00					01/09/2006	11/17/2008
562.00		562.44 FEDERAL HOME LN MTG CORP POOL #A4 PROPERTY TYPE: SECURITIES 560.00					01/09/2006	12/15/2008
							2.00	
1,487.00		1486.95 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,470.00					12/11/2006	01/15/2008
							17.00	
1,385.00		1384.62 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,369.00					12/11/2006	02/15/2008
							16.00	
1,953.00		1952.6 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 1,931.00					12/11/2006	03/17/2008
							22.00	
1,992.00		1991.63 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,969.00					12/11/2006	04/15/2008
							23.00	
1,763.00		1762.85 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,743.00					12/11/2006	05/15/2008
							20.00	
1,610.00		1609.95 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,592.00					12/11/2006	06/16/2008
							18.00	
1,435.00		1434.83 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,419.00					12/11/2006	07/15/2008
							16.00	
1,617.00		1616.74 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,599.00					12/11/2006	08/15/2008
							18.00	
1,284.00		1283.53 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,269.00					12/11/2006	09/15/2008
							15.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,281.00		1281.12 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,267.00					12/11/2006 14.00	10/15/2008
1,351.00		1350.92 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,336.00					12/11/2006 15.00	11/17/2008
1,166.00		1166. FEDERAL HOME LOAN MTG CORP POOL #G PROPERTY TYPE: SECURITIES 1,153.00					12/11/2006 13.00	12/15/2008
1,346.00		1346.01 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,357.00					05/09/2007 -11.00	01/15/2008
560.00		560.32 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 565.00					05/09/2007 -5.00	02/15/2008
1,948.00		1948.23 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,965.00					05/09/2007 -17.00	03/17/2008
1,840.00		1840.03 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,856.00					05/09/2007 -16.00	04/15/2008
723.00		723.38 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 729.00					05/09/2007 -6.00	05/15/2008
1,254.00		1254.08 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,265.00					05/09/2007 -11.00	06/16/2008
660.00		660.11 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 666.00					05/09/2007 -6.00	07/15/2008
1,057.00		1056.72 FEDERAL HOME LOAN MTG CORP POOL PROPERTY TYPE: SECURITIES 1,066.00					05/09/2007 -9.00	08/15/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
391.00		390.99 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 394.00					05/09/2007 -3.00	09/15/2008
849.00		848.91 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 856.00					05/09/2007 -7.00	10/15/2008
475.00		475.24 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 479.00					05/09/2007 -4.00	11/17/2008
395.00		394.64 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 398.00					05/09/2007 -3.00	12/15/2008
481.00		481.35 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 487.00					12/10/2007 -6.00	01/15/2008
611.00		611.41 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 618.00					12/10/2007 -7.00	02/15/2008
1,876.00		1876.22 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 1,896.00					12/10/2007 -20.00	03/17/2008
1,371.00		1371.36 FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES 1,386.00					12/10/2007 -15.00	04/15/2008
947.00		946.79 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 957.00					12/10/2007 -10.00	05/15/2008
603.00		602.93 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 609.00					12/10/2007 -6.00	06/16/2008
434.00		434.48 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 439.00					12/10/2007 -5.00	07/15/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
304.00		304.49 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 308.00					12/10/2007 -4.00	08/15/2008
260.00		260.01 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 263.00					12/10/2007 -3.00	09/15/2008
365.00		365.36 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 369.00					12/10/2007 -4.00	10/15/2008
621.00		621.01 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 628.00					12/10/2007 -7.00	11/17/2008
375.00		374.96 FEDERAL HOME LOAN MORTGAGE CORP P PROPERTY TYPE: SECURITIES 379.00					12/10/2007 -4.00	12/15/2008
244.00		244.2 FEDERAL HOME LOAN MTG CORP POOL #G PROPERTY TYPE: SECURITIES 240.00					02/15/2007 4.00	01/15/2008
225.00		224.59 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 221.00					02/15/2007 4.00	02/15/2008
293.00		293.4 FEDERAL HOME LOAN MTG CORP POOL #G PROPERTY TYPE: SECURITIES 289.00					02/15/2007 4.00	03/17/2008
283.00		283.48 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 279.00					02/15/2007 4.00	04/15/2008
355.00		354.89 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 349.00					02/15/2007 6.00	05/15/2008
323.00		322.6 FEDERAL HOME LOAN MTG CORP POOL #G PROPERTY TYPE: SECURITIES 318.00					02/15/2007 5.00	06/16/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
280.00		279.99 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 276.00					02/15/2007 4.00	07/15/2008
229.00		229.32 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 226.00					02/15/2007 3.00	08/15/2008
207.00		207.02 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 204.00					02/15/2007 3.00	09/15/2008
200.00		200.21 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 197.00					02/15/2007 3.00	10/15/2008
241.00		240.51 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 237.00					02/15/2007 4.00	11/17/2008
176.00		176.37 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 174.00					02/15/2007 2.00	12/15/2008
222.00		221.68 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 220.00					12/10/2007 2.00	01/15/2008
215.00		214.94 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 213.00					12/10/2007 2.00	02/15/2008
285.00		285.37 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 283.00					12/10/2007 2.00	03/17/2008
328.00		327.54 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 325.00					12/10/2007 3.00	04/15/2008
318.00		318.13 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 315.00					12/10/2007 3.00	05/15/2008

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Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
251.00		250.54 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 248.00					12/10/2007 3.00	06/16/2008
233.00		233.4 FEDERAL HOME LOAN MTG CORP POOL #G PROPERTY TYPE: SECURITIES 231.00					12/10/2007 2.00	07/15/2008
218.00		218.07 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 216.00					12/10/2007 2.00	08/15/2008
208.00		208.27 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 206.00					12/10/2007 2.00	09/15/2008
212.00		212.39 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 210.00					12/10/2007 2.00	10/15/2008
214.00		213.86 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 212.00					12/10/2007 2.00	11/17/2008
187.00		186.54 FEDERAL HOME LOAN MTG CORP POOL # PROPERTY TYPE: SECURITIES 185.00					12/10/2007 2.00	12/15/2008
99.00		99.32 FEDERAL HOME LN MTG CORP POOL #J05 PROPERTY TYPE: SECURITIES 99.00					01/09/2006	01/15/2008
96.00		95.59 FEDERAL HOME LN MTG CORP POOL #J05 PROPERTY TYPE: SECURITIES 95.00					01/09/2006 1.00	02/15/2008
264.00		264.07 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 262.00					01/09/2006 2.00	03/17/2008
751.00		751.42 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 747.00					01/09/2006 4.00	04/15/2008

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
163.00		163.29 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 162.00				01/09/2006 1.00	05/15/2008
319.00		318.99 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 317.00				01/09/2006 2.00	06/16/2008
282.00		282.24 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 280.00				01/09/2006 2.00	07/15/2008
427.00		427.31 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 425.00				01/09/2006 2.00	08/15/2008
114.00		114.2 FEDERAL HOME LN MTG CORP POOL #J05 PROPERTY TYPE: SECURITIES 113.00				01/09/2006 1.00	09/15/2008
507.00		507.25 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 504.00				01/09/2006 3.00	10/15/2008
91.00		90.98 FEDERAL HOME LN MTG CORP POOL #J05 PROPERTY TYPE: SECURITIES 90.00				01/09/2006 1.00	11/17/2008
220.00		219.93 FEDERAL HOME LN MTG CORP POOL #J0 PROPERTY TYPE: SECURITIES 219.00				01/09/2006 1.00	12/15/2008
35,141.00		33000. FEDERAL NATIONAL MORTGAGE ASSN PROPERTY TYPE: SECURITIES 33,766.00				12/10/2007 1,375.00	04/08/2008
5,252.00		5000. FEDERAL NATIONAL MORTGAGE ASSN 5 PROPERTY TYPE: SECURITIES 5,116.00				12/10/2007 136.00	09/08/2008
1,154.00		1153.7 FEDERAL NATL MTGE ASSN POOL #7254 PROPERTY TYPE: SECURITIES 1,148.00				03/07/2007 6.00	01/25/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,126.00		1125.71 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,121.00					03/07/2007 5.00	02/25/2008
1,759.00		1758.67 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,751.00					03/07/2007 8.00	03/25/2008
1,744.00		1744.35 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,736.00					03/07/2007 8.00	04/25/2008
1,757.00		1757.42 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,749.00					03/07/2007 8.00	05/27/2008
1,393.00		1393.32 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,387.00					03/07/2007 6.00	06/25/2008
1,282.00		1282.42 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,277.00					03/07/2007 5.00	07/25/2008
1,142.00		1142.01 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,137.00					03/07/2007 5.00	08/25/2008
941.00		940.76 FEDERAL NATL MTGE ASSN POOL #7254 PROPERTY TYPE: SECURITIES 937.00					03/07/2007 4.00	09/25/2008
850.00		849.6 FEDERAL NATL MTGE ASSN POOL #72542 PROPERTY TYPE: SECURITIES 846.00					03/07/2007 4.00	10/27/2008
1,017.00		1016.87 FEDERAL NATL MTGE ASSN POOL #725 PROPERTY TYPE: SECURITIES 1,012.00					03/07/2007 5.00	11/25/2008
725.00		724.63 FEDERAL NATL MTGE ASSN POOL #7254 PROPERTY TYPE: SECURITIES 721.00					03/07/2007 4.00	12/26/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
151.00		151.14 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 150.00					04/09/2007 1.00	01/25/2008
142.00		141.59 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 140.00					04/09/2007 2.00	02/25/2008
219.00		219.46 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 218.00					04/09/2007 1.00	03/25/2008
225.00		224.53 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 223.00					04/09/2007 2.00	04/25/2008
225.00		225.27 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 223.00					04/09/2007 2.00	05/27/2008
188.00		187.68 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 186.00					04/09/2007 2.00	06/25/2008
157.00		157.33 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 156.00					04/09/2007 1.00	07/25/2008
154.00		154.11 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 153.00					04/09/2007 1.00	08/25/2008
136.00		135.68 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 134.00					04/09/2007 2.00	09/25/2008
128.00		127.61 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 126.00					04/09/2007 2.00	10/27/2008
126.00		126.35 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 125.00					04/09/2007 1.00	11/25/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
87.00		86.73 FEDERAL NATIONAL MORTGAGE ASSN POO PROPERTY TYPE: SECURITIES 86.00					04/09/2007 1.00	12/26/2008
1,202.00		1202.39 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,162.00					06/18/2007 40.00	01/25/2008
1,090.00		1090.32 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,053.00					06/18/2007 37.00	02/25/2008
1,215.00		1214.57 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,173.00					06/18/2007 42.00	03/25/2008
1,251.00		1250.85 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,208.00					06/18/2007 43.00	04/25/2008
1,129.00		1129.46 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,091.00					06/18/2007 38.00	05/27/2008
1,053.00		1052.54 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,017.00					06/18/2007 36.00	06/25/2008
1,101.00		1101.27 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,064.00					06/18/2007 37.00	07/25/2008
1,133.00		1132.93 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,095.00					06/18/2007 38.00	08/25/2008
824.00		823.82 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 796.00					06/18/2007 28.00	09/25/2008
1,034.00		1034.07 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 999.00					06/18/2007 35.00	10/27/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,064.00		1064.41 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,028.00					06/18/2007 36.00	11/25/2008
879.00		879.12 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 849.00					06/18/2007 30.00	12/26/2008
260.00		259.62 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 258.00					01/09/2006 2.00	01/25/2008
138.00		138.31 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 137.00					01/09/2006 1.00	02/25/2008
391.00		391.35 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 389.00					01/09/2006 2.00	03/25/2008
228.00		228.12 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 227.00					01/09/2006 1.00	04/25/2008
296.00		295.72 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 294.00					01/09/2006 2.00	05/27/2008
298.00		297.78 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 296.00					01/09/2006 2.00	06/25/2008
168.00		168.1 FEDERAL NATIONAL MTG ASSN POOL #84 PROPERTY TYPE: SECURITIES 167.00					01/09/2006 1.00	07/25/2008
218.00		218.44 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 217.00					01/09/2006 1.00	08/25/2008
152.00		152.44 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 151.00					01/09/2006 1.00	09/25/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
154.00		154.12 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 153.00					01/09/2006 1.00	10/27/2008
124.00		124.47 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 124.00					01/09/2006	11/25/2008
142.00		141.66 FEDERAL NATIONAL MTG ASSN POOL #8 PROPERTY TYPE: SECURITIES 141.00					01/09/2006 1.00	12/26/2008
1,010.00		1009.5 FEDERAL NATL MTG ASSN POOL #85202 PROPERTY TYPE: SECURITIES 1,023.00					01/09/2006 -13.00	01/25/2008
405.00		404.89 FEDERAL NATL MTG ASSN POOL #85202 PROPERTY TYPE: SECURITIES 410.00					01/09/2006 -5.00	02/25/2008
675.00		674.93 FEDERAL NATL MTG ASSN POOL #85202 PROPERTY TYPE: SECURITIES 684.00					01/09/2006 -9.00	03/25/2008
1,364.00		1364.37 FEDERAL NATL MTG ASSN POOL #8520 PROPERTY TYPE: SECURITIES 1,383.00					01/09/2006 -19.00	04/25/2008
38.00		38.21 FEDERAL NATL MTG ASSN POOL #852029 PROPERTY TYPE: SECURITIES 39.00					01/09/2006 -1.00	05/27/2008
447.00		446.5 FEDERAL NATL MTG ASSN POOL #852029 PROPERTY TYPE: SECURITIES 453.00					01/09/2006 -6.00	06/25/2008
41.00		40.68 FEDERAL NATL MTG ASSN POOL #852029 PROPERTY TYPE: SECURITIES 41.00					01/09/2006	07/25/2008
634.00		633.84 FEDERAL NATL MTG ASSN POOL #85202 PROPERTY TYPE: SECURITIES 643.00					01/09/2006 -9.00	08/25/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
37.00		36.66 FEDERAL NATL MTG ASSN POOL #852029 PROPERTY TYPE: SECURITIES 37.00					01/09/2006	09/25/2008
39.00		39.08 FEDERAL NATL MTG ASSN POOL #852029 PROPERTY TYPE: SECURITIES 40.00					01/09/2006	10/27/2008
1,600.00		1600.47 FEDERAL NATL MTG ASSN POOL #8520 PROPERTY TYPE: SECURITIES 1,622.00					01/09/2006	11/25/2008
32.00		32.31 FEDERAL NATL MTG ASSN POOL #852029 PROPERTY TYPE: SECURITIES 33.00					01/09/2006	12/26/2008
1,158.00		1158.26 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,167.00					05/07/2007	01/25/2008
1,397.00		1397.03 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,408.00					05/07/2007	02/25/2008
3,143.00		3142.73 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 3,166.00					05/07/2007	03/25/2008
2,468.00		2468.39 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 2,487.00					05/07/2007	04/25/2008
2,088.00		2087.91 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 2,104.00					05/07/2007	05/27/2008
1,449.00		1448.79 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,460.00					05/07/2007	06/25/2008
1,091.00		1091.29 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,099.00					05/07/2007	07/25/2008

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Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
839.00		839.12 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 845.00				05/07/2007 -6.00	08/25/2008
622.00		621.83 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 626.00				05/07/2007 -4.00	09/25/2008
601.00		601.43 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 606.00				05/07/2007 -5.00	10/27/2008
735.00		734.81 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 740.00				05/07/2007 -5.00	11/25/2008
500.00		499.95 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 504.00				05/07/2007 -4.00	12/26/2008
531.00		530.71 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 529.00				08/27/2007 2.00	01/25/2008
681.00		681.43 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 679.00				08/27/2007 2.00	02/25/2008
1,674.00		1674.12 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,668.00				08/27/2007 6.00	03/25/2008
1,856.00		1855.77 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,849.00				08/27/2007 7.00	04/25/2008
2,743.00		2743.31 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 2,733.00				08/27/2007 10.00	05/27/2008
2,499.00		2498.82 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 2,490.00				08/27/2007 9.00	06/25/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,555.00		1554.65 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,549.00					08/27/2007 6.00	07/25/2008
635.00		634.89 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 633.00					08/27/2007 2.00	08/25/2008
1,194.00		1193.67 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,189.00					08/27/2007 5.00	09/25/2008
665.00		664.7 FEDERAL NATIONAL MORTGAGE ASSN POO PROPERTY TYPE: SECURITIES 662.00					08/27/2007 3.00	10/27/2008
392.00		392.1 FEDERAL NATIONAL MORTGAGE ASSN POO PROPERTY TYPE: SECURITIES 391.00					08/27/2007 1.00	11/25/2008
1,495.00		1495.31 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,490.00					08/27/2007 5.00	12/26/2008
380.00		379.95 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 384.00					12/10/2007 -4.00	01/25/2008
772.00		772.01 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 780.00					12/10/2007 -8.00	02/25/2008
1,416.00		1416.14 FEDERAL NATL MTG ASSN POOL #9381 PROPERTY TYPE: SECURITIES 1,431.00					12/10/2007 -15.00	03/25/2008
1,041.00		1040.52 FEDERAL NATL MTG ASSN POOL #9381 PROPERTY TYPE: SECURITIES 1,051.00					12/10/2007 -10.00	04/25/2008
733.00		732.67 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 740.00					12/10/2007 -7.00	05/27/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
259.00		259.33 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 262.00					12/10/2007 -3.00	06/25/2008
427.00		426.68 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 431.00					12/10/2007 -4.00	07/25/2008
374.00		374.22 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 378.00					12/10/2007 -4.00	08/25/2008
401.00		401.36 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 406.00					12/10/2007 -5.00	09/25/2008
273.00		273.32 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 276.00					12/10/2007 -3.00	10/27/2008
92.00		92.45 FEDERAL NATL MTG ASSN POOL #938134 PROPERTY TYPE: SECURITIES 93.00					12/10/2007 -1.00	11/25/2008
350.00		350.05 FEDERAL NATL MTG ASSN POOL #93813 PROPERTY TYPE: SECURITIES 354.00					12/10/2007 -4.00	12/26/2008
419.00		419.14 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 422.00					11/08/2007 -3.00	01/25/2008
1,058.00		1057.7 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 1,065.00					11/08/2007 -7.00	02/25/2008
2,207.00		2207.28 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 2,223.00					11/08/2007 -16.00	03/25/2008
1,836.00		1836.45 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,849.00					11/08/2007 -13.00	04/25/2008

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,430.00		1429.87 FEDERAL NATIONAL MORTGAGE ASSN P PROPERTY TYPE: SECURITIES 1,440.00					11/08/2007 -10.00	05/27/2008
853.00		853.3 FEDERAL NATIONAL MORTGAGE ASSN POO PROPERTY TYPE: SECURITIES 859.00					11/08/2007 -6.00	06/25/2008
639.00		638.71 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 643.00					11/08/2007 -4.00	07/25/2008
349.00		348.69 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 351.00					11/08/2007 -2.00	08/25/2008
329.00		329.2 FEDERAL NATIONAL MORTGAGE ASSN POO PROPERTY TYPE: SECURITIES 332.00					11/08/2007 -3.00	09/25/2008
289.00		288.87 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 291.00					11/08/2007 -2.00	10/27/2008
619.00		618.59 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 623.00					11/08/2007 -4.00	11/25/2008
315.00		314.84 FEDERAL NATIONAL MORTGAGE ASSN PO PROPERTY TYPE: SECURITIES 317.00					11/08/2007 -2.00	12/26/2008
47,258.00		2646.017 FIDELITY ADVISOR DIVERSIFIED IN PROPERTY TYPE: SECURITIES 60,594.00					12/10/2007 -13,336.00	08/20/2008
358,346.00		20064.172 FIDELITY ADVISOR DIVERSIFIED I PROPERTY TYPE: SECURITIES 475,120.00					02/07/2007 -116774.00	08/20/2008
27,524.00		280. GENENTECH INC COM NEW PROPERTY TYPE: SECURITIES 23,374.00					12/11/2006 4,150.00	08/19/2008

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Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
2,030.00		2000. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 2,059.00		5% 02/01/201			09/14/2004 -29.00	09/08/2008
996.00		1000. HSBC FINANCE CORP PROPERTY TYPE: SECURITIES 987.00		4.625% 09/15/2			10/05/2005 9.00	09/08/2008
72,175.00		1660. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 28,481.00					04/11/2003 43,694.00	08/19/2008
19,657.00		21000. HOME DEPOT INC PROPERTY TYPE: SECURITIES 20,775.00		5.4% 03/01/2016			12/14/2006 -1,118.00	06/02/2008
12,712.00		540. INTEL CORP COM PROPERTY TYPE: SECURITIES 11,622.00					10/12/2006 1,090.00	08/19/2008
71,802.00		1800. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES 111,636.00					08/19/2008 -39,834.00	12/04/2008
228,926.00		4220. ISHARES RUSSELL 1000 GROWTH INDEX PROPERTY TYPE: SECURITIES 220,683.00					02/06/2007 8,243.00	08/19/2008
45,140.00		1000. ISHARES RUSSELL 2000 PROPERTY TYPE: SECURITIES 72,710.00					08/19/2008 -27,570.00	12/04/2008
17,054.00		240. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 13,783.00					05/10/2006 3,271.00	08/19/2008
70,178.00		960. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES 49,257.00					12/02/2005 20,921.00	08/19/2008
90.00		18000. LEHMAN BROS HLDGS INC CALLABLE 6. PROPERTY TYPE: SECURITIES 17,163.00					08/07/2007 -17,073.00	09/17/2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
18,190.00		18000. MCDONALDS CORP SERIES: MTN DTD 02 PROPERTY TYPE: SECURITIES 18,021.00					02/27/2008 169.00	05/09/2008
76,553.00		1400. MEDTRONIC INC COMMON STOCK PROPERTY TYPE: SECURITIES 63,441.00					05/10/2006 13,112.00	08/19/2008
20,032.00		840. MERRILL LYNCH & CO INC COM W/RTS AT PROPERTY TYPE: SECURITIES 47,376.00					11/19/2003 -27,344.00	08/19/2008
991.00		1000. MORGAN STANLEY 5.05% 01/21/2011 PROPERTY TYPE: SECURITIES 1,000.00					01/24/2006 -9.00	09/08/2008
1,001.00		1000. ORACLE CORPORATION DTD 04/09/08 5. PROPERTY TYPE: SECURITIES 1,000.00					04/02/2008 1.00	09/08/2008
16,826.00		240. PEPSICO INC COM PROPERTY TYPE: SECURITIES 12,765.00					05/10/2006 4,061.00	08/19/2008
12,831.00		13000. PEPSICO INC DTD 12/04/07 4.65% 02 PROPERTY TYPE: SECURITIES 13,041.00					11/30/2007 -210.00	11/06/2008
40,400.00		5000. PIONEER BOND FUND CLASS Y FD #0703 PROPERTY TYPE: SECURITIES 45,250.00					12/02/2005 -4,850.00	12/04/2008
86,760.00		4000. PIONEER MID CAP VALUE FUND CLASS Y PROPERTY TYPE: SECURITIES 86,992.00					11/28/2006 -232.00	09/02/2008
90,670.00		6594.153 PIONEER MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES 118,030.00					11/29/2007 -27,360.00	12/04/2008
17,217.00		743.386 PIONEER GROWTH OPPORTUNITIES FD PROPERTY TYPE: SECURITIES 18,377.00					11/26/2007 -1,160.00	08/20/2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
180,691.00		7801.878 PIONEER GROWTH OPPORTUNITIES FD PROPERTY TYPE: SECURITIES 245,675.00					11/27/2006 -64,984.00	08/20/2008
69.00		3. PIONEER GROWTH OPPORTUNITIES FD CL Y PROPERTY TYPE: SECURITIES 74.00					11/26/2007 -5.00	09/02/2008
21,205.00		300. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 16,128.00					03/10/2005 5,077.00	08/19/2008
30,593.00		560. QUALCOMM INC PROPERTY TYPE: SECURITIES 20,913.00					01/31/2005 9,680.00	08/19/2008
164,666.00		1300. STANDARD & POORS DEPOSITORY REC PROPERTY TYPE: SECURITIES 198,625.00					06/14/2007 -33,959.00	08/19/2008
38,622.00		300. STANDARD & POORS DEPOSITORY REC PROPERTY TYPE: SECURITIES 45,837.00					06/14/2007 -7,215.00	08/29/2008
18,530.00		200. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 9,915.00					12/02/2005 8,615.00	08/19/2008
31,125.00		330. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 16,360.00					12/02/2005 14,765.00	08/29/2008
69,647.00		2965. STAPLES INC COM W/INVISIBLE RTS TO PROPERTY TYPE: SECURITIES 42,059.00					08/01/2006 27,588.00	08/19/2008
42,020.00		2640. STARBUCKS CORP PROPERTY TYPE: SECURITIES 58,312.00					06/13/2007 -16,292.00	08/19/2008
17,494.00		260. STRYKER CORP PROPERTY TYPE: SECURITIES 12,424.00					09/17/2004 5,070.00	08/19/2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
10,951.00		350. SYSCO CORP COM PROPERTY TYPE: SECURITIES 10,556.00				05/10/2006 395.00	08/19/2008
1,946.00		2000. TARGET CORP CALLABLE 5.375% 05/01/ PROPERTY TYPE: SECURITIES 1,946.00				08/28/2007	09/08/2008
19,231.00		17000. TENNESSEE VALLEY AUTHORITY SER A PROPERTY TYPE: SECURITIES 18,488.00				03/08/2006 743.00	04/03/2008
5,542.00		5000. TENNESSEE VALLEY AUTHORITY SER A P PROPERTY TYPE: SECURITIES 5,438.00				03/08/2006 104.00	09/08/2008
2,020.00		2000. UNITED STATES TREASURY N/B DTD 02/ PROPERTY TYPE: SECURITIES 1,898.00				06/20/2008 122.00	09/08/2008
17,461.00		17000. UNITED STATES TREASURY N/B DTD 02 PROPERTY TYPE: SECURITIES 16,137.00				06/20/2008 1,324.00	09/11/2008
50,951.00		50000. UNITED STATES TREASURY 3.5% 02/ PROPERTY TYPE: SECURITIES 49,059.00				07/10/2007 1,892.00	09/02/2008
7,205.00		7000. UNITED STATES TREASURY 3.5% 02/1 PROPERTY TYPE: SECURITIES 6,764.00				07/10/2007 441.00	11/06/2008
18,030.00		18000. UNITED STATES TREASURY 3.75% 05 PROPERTY TYPE: SECURITIES 18,037.00				11/27/2007 -7.00	01/09/2008
18,073.00		18000. UNITED STATES TREASURY 3.75% 05 PROPERTY TYPE: SECURITIES 18,037.00				11/27/2007 36.00	01/30/2008
18,063.00		18000. UNITED STATES TREASURY 3.75% 05 PROPERTY TYPE: SECURITIES 18,037.00				11/27/2007 26.00	02/27/2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
108,219.00		108000. UNITED STATES TREASURY 3.75% 0 PROPERTY TYPE: SECURITIES 108,003.00					11/27/2007 216.00	04/08/2008
35,302.00		35000. UNITED STATES TREASURY 4.375% 11/ PROPERTY TYPE: SECURITIES 35,582.00					04/08/2008 -280.00	06/20/2008
8,036.00		8000. UNITED STATES TREASURY 4.375% 11/1 PROPERTY TYPE: SECURITIES 8,133.00					04/08/2008 -97.00	09/08/2008
80,063.00		80000. UNITED STATES TREASURY 4.375% 11/ PROPERTY TYPE: SECURITIES 81,130.00					09/11/2008 -1,067.00	11/06/2008
59,119.00		58000. UNITED STATES TREASURY 4.875% 0 PROPERTY TYPE: SECURITIES 59,144.00					11/25/2008 -25.00	12/15/2008
14,266.00		14000. UNITED STATES TREASURY 4.875% 0 PROPERTY TYPE: SECURITIES 14,276.00					11/06/2008 -10.00	12/18/2008
1,012.00		1000. UNITED STATES TREASURY N/B DTD 05/ PROPERTY TYPE: SECURITIES 980.00					06/20/2008 32.00	09/08/2008
1,058.00		1000. UNITED TECH CORP 6.35% DTD 2/26/01 PROPERTY TYPE: SECURITIES 1,120.00					09/14/2004 -62.00	09/08/2008
41,504.00		640. VULCAN MATLS CO PROPERTY TYPE: SECURITIES 56,385.00					11/17/2006 -14,881.00	12/04/2008
19,978.00		1400. WACHOVIA CORP COMMON STOCK PROPERTY TYPE: SECURITIES 64,805.00					06/13/2007 -44,827.00	08/19/2008
24,452.00		420. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 20,135.00					12/02/2005 4,317.00	08/19/2008

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,017.00		1000. WELLS FARGO & CO PROPERTY TYPE: SECURITIES 1,000.00		4.875% 01/12/20			01/24/2006 17.00	09/08/2008
16,924.00		17000. WELLS FARGO & CO PROPERTY TYPE: SECURITIES 17,001.00		4.875% 01/12/2			01/24/2006 -77.00	11/06/2008
22.00		. SECURITIES LITIGATION SETTLEMENT PROCE PROPERTY TYPE: SECURITIES					01/01/2001 22.00	12/31/2008
15.00		. SECURITIES LITIGATION SETTLEMENT PROCE PROPERTY TYPE: SECURITIES					01/01/2001 15.00	12/31/2008
47,308.00		1760. ROYAL CARIBBEAN CRUISES LTD PROPERTY TYPE: SECURITIES 66,755.00					06/22/2006 -19,447.00	08/19/2008
TOTAL GAIN(LOSS)							----- -289,658. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST	1,571.	1,571.
INTEREST EXEMPT FROM STATE TAXATION	3,312.	3,312.
TOTAL	4,883.	4,883.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
US GOVERNMENT INT REPORTED AS NONQUALIFI	921.	921.
FOREIGN DIVIDENDS	3,593.	3,593.
DOMESTIC DIVIDENDS	69,996.	69,996.
CORPORATE INTEREST	80,835.	80,835.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	13,649.	13,649.
NONQUALIFIED DOMESTIC DIVIDENDS	18,180.	18,180.
	-----	-----
TOTAL	187,174.	187,174.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	-6,389.	-6,389.
	-----	-----
TOTALS	-6,389.	-6,389.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	600.			600.
TOTALS	600.	NONE	NONE	600.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-NOT SUBJE	5,000.	5,000.
	-----	-----
TOTALS	5,000.	5,000.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
REAL ESTATE TAX ON NON-RENTAL	9,747.	9,747.
FEDERAL ESTIMATES - PRINCIPAL	9,846.	
FOREIGN TAXES ON QUALIFIED FOR	200.	200.
	-----	-----
TOTALS	19,793.	9,947.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
RENT AND ROYALTY EXPENSES	2,132.	
OTHER NON-ALLOCABLE EXPENSE -	40.	40.
REAL ESTATE EXPENSE ON NON-REN	2,625.	2,625.
	-----	-----
TOTALS	4,797.	2,665.
	=====	=====

LOUIS R. DRAUGHON FDN 2055002457

62-1147685

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
JOHN DEERE CAPITAL CORP	44,368.	45,254.
FED NATL MTG ASSN 5%	30,697.	33,797.
TENNESSEE VALLEY AUTHORITY SER	46,173.	49,363.
UNITED STATES TREASURY 3.5%	55,678.	56,955.
UNITED STATES TREASURY 4.125%	36,298.	42,435.
UNITED STATES TREASURY 4.875%	15,295.	15,257.
UNITED STATES TREASURY 3.875%	16,660.	19,385.
	-----	-----
TOTALS	245,169.	262,446.
	=====	=====

LOUIS R. DRAUGHON FDN 2055002457

62-1147685

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CORPORATE STOCKS		
WASH SALE ADJ TO BASIS		
AT&T INC	76,057.	53,865.
ABBOTT LABS	59,706.	58,707.
AETNA INC	62,689.	42,750.
AIR PRODS & CHEMS INC	59,648.	47,254.
ALLERGAN INC	41,975.	44,352.
AMERICAN EXPRESS CO	55,978.	18,550.
BANK OF NEW YORK MELLON CORP	81,919.	53,827.
CVS/CAREMARK CORPORATION	64,062.	48,858.
CHEVRON CORP	11,303.	36,985.
CISCO SYSTEMS INC	23,775.	46,455.
CITRIX SYSTEM	60,690.	47,140.
DARDEN RESTAURANTS INC	62,679.	53,542.
DELL INC	74,234.	28,774.
DEVON ENERGY CORP	68,013.	45,997.
WALT DISNEY CO	56,076.	51,053.
E M CORP MASS	49,523.	48,162.
EATON CORP	60,813.	42,254.
EMERSON ELECTRIC CO	44,035.	49,790.
EXELON CORP	75,661.	58,391.
EXXON MOBILE CORP	37,768.	39,915.
GENENTECH INC	57,138.	58,037.
GENERAL DYNAMICS CORP	64,250.	40,313.
GENERAL ELECTRIC CO	21,851.	32,562.
GOLDMAN SACHS GROUP INC	62,884.	33,756.
HALLIBURTON CO	61,360.	25,452.
J P MORGAN CHASE & CO	60,384.	59,907.
JOHNSON & JOHNSON	45,257.	53,847.

LOUIS R. DRAUGHON FDN 2055002457

62-1147685

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
JUNIPER NETWORKS INC	51,440.	35,020.
LOWE'S COMPANIES INC	58,585.	58,104.
MICROSOFT CORP	19,855.	48,406.
NORFOLK SOUTHERN CORP	67,864.	47,050.
ORACLE CORPORATION	47,606.	39,006.
PEPSICO INC	38,342.	49,293.
PROCTER & GAMBLE CO	44,343.	55,638.
PRUDENTIAL FINANCIAL INC	71,673.	22,695.
QUALCOMM INC	41,951.	42,996.
SCHLUMBERGER LTD	19,830.	16,932.
STRYKER CORP	41,514.	35,955.
SYSCO CORP	58,873.	45,880.
3M CO	54,358.	48,909.
TIFFANY & CO	62,504.	37,808.
TRAVELERS COMPANIES, INC	77,801.	76,840.
UNITED TECHNOLOGIES CORP	57,361.	57,352.
VERIZON COMMUNICATIONS	64,297.	59,325.
WAL MART STORES INC	52,355.	61,666.
WALGREEN CO	72,029.	41,939.
WELLS FARGO & CO	83,548.	70,752.
XTO ENERGY CORP	65,272.	49,378.
INTEL CORP	60,260.	41,048.
ISHARES S&P MIDCAP 400	100,135.	66,663.
ISHARES RUSSELL 1000 VALUE	225,887.	164,902.
ISHARES ISHARES RUSSELL 2000	254,485.	172,340.
ISHARES MSCI EAFE INDEX FD	217,070.	157,010.
AMSOUTH TIMBER COMPANY TE, LLC		

TOTALS

3,508,966.

2,823,402.

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LOUIS R. DRAUGHON FDN 2055002457

62-1147685

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
FED HOME LOAN MTG #G11769	14,404.	15,268.
FED HOME LOAN MTG #A41642	32,588.	33,536.
FED HOME LOAN MTG #G12335	96,361.	100,296.
FED HOME LOAN MTG #G02931	84,039.	85,940.
FED HOME LOAN MTG #G03616	45,081.	45,993.
FED HOME LOAN MTG #G12559	15,945.	16,666.
FED HOME LOAN MTG #G12593	14,743.	15,312.
FED HOME LOAN MTG #J05840	14,101.	14,604.
FED HOME LOAN MTG #725424	129,713.	133,892.
FED HOME LOAN MTG #725598	16,320.	16,910.
FED HOME LOAN MTG #745079	68,279.	72,739.
FED HOME LOAN MTG #847931	14,669.	15,201.
FED HOME LOAN MTG #852029	27,747.	28,214.
FED HOME LOAN MTG #888029	75,180.	76,909.
FED HOME LOAN MTG #888677	67,471.	69,857.
FED HOME LOAN MTG #938134	46,424.	47,350.
FED HOME LOAN MTG #959596	58,748.	60,123.
AT&T INC DTD 5.6%	18,010.	18,327.
ALABAMA POWER CO 4.85%	18,173.	18,001.
BP CAPITAL PLC NORMAL 5.25%	11,992.	12,527.
CATERPILLAR INC 7.9%	11,981.	13,814.
CISCO SYSTEMS INC 5.5%	16,922.	18,006.
CREDIT SUISSE FB USA 4.875%	35,016.	34,993.
DEERE JOHN CAPITAL CORP 4.95%	17,518.	16,597.
WALT DISNEY CO 4.5%	14,050.	14,092.
DOMINION RES INC VA NEW 5.15%	16,086.	15,795.
DUKE ENERGY CORP 6.25%	17,636.	16,579.
GENERAL ELECTRIC CO 5%	33,925.	33,373.
HSBC FINANCE CORP 4.625%	16,771.	16,781.

LOUIS R. DRAUGHON FDN 2055002457

62-1147685

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
HEWLETT PACKARD CO 4.5%	17,168.	17,256.
INGERSOLL - RAND GL HLD CO 6.8	18,083.	17,214.
KELLOGG CO DTD 5.125%	17,094.	16,994.
MCDONALDS CORP 5.35%	18,317.	18,698.
MERRILL LYNCH & CO	15,678.	15,282.
MORGAN STANLEY	17,007.	16,328.
ORACLE CORP 5.75%	16,992.	17,781.
PEPSICO INC 7.9%	13,293.	14,708.
PROCTER & GAMBLE CO 4.6%	14,065.	14,671.
SUNTRUST BANK ATLANTA 6.375%	18,897.	17,201.
TARGET CORP 5.37%	32,067.	30,020.
TRAVELERS CO. INC. 6.25%	17,535.	17,306.
US BANK NA 6.375%	18,990.	17,685.
UNITED TECHNOLOGIES	17,862.	16,918.
VERIZON COMMUNICATIONS	16,144.	15,632.
WACHOVIA CORP	17,203.	16,921.
WAL MART STORES INC	17,966.	18,977.
PIONEER BOND FUND	246,374.	222,300.
	-----	-----
TOTALS	1,600,628.	1,599,587.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
TIMBER FUND, LLC	C	100,173.	499,274.	564,000.
		-----	-----	-----
TOTALS		100,173.	499,274.	564,000.
		=====	=====	=====

LOUIS R. DRAUGHON FDN 2055002457
FORM 990PF, PART II - OTHER ASSETS
=====

62-1147685

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
2009 POSTINGS 2008 TAX EFFECTI	9,369.	9,369.
TOTALS	9,369.	9,369.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
PRIOR PERIOD BASIS ADJUSTMENT	946.

TOTAL	946.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

TN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JAMES WILHITE

ADDRESS:

SPRINGFIELD, TN

TITLE:

PRES/DIR

COMPENSATION 1,000.

OFFICER NAME:

JEANETTE DORRIS

ADDRESS:

SPRINGFIELD, TN

TITLE:

VP/DIR

COMPENSATION 1,000.

OFFICER NAME:

JEROME ELLIS

ADDRESS:

HENDERSONVILLE, TN

TITLE:

DIRECTOR

COMPENSATION 1,000.

OFFICER NAME:

BOB ANDREWS

ADDRESS:

HENDERSONVILLE, TN

TITLE:

DIRECTOR

COMPENSATION 1,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

NASHVILLE, TN

TITLE:

TRUSTEE

COMPENSATION 45,962.

TOTAL COMPENSATION: 49,962.

=====

RECIPIENT NAME:

AGAPE

ADDRESS:

4555 TROUSDALE DRIVE
NASHVILLE, TN 37204

PURPOSE OF GRANT:

SUPPORT RELIGIOUS ACTIVITIES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 9,000.

RECIPIENT NAME:

CURRY INGRAM ACADEMY

PURPOSE OF GRANT:

SUPPORT RELIGIOUS ACTIVITES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

RECIPIENT NAME:

COLUMBIA ACADEMY

ADDRESS:

1101 WEST 7TH STREET
COLUMBIA, TN 38401

PURPOSE OF GRANT:

SUPPORT RELIGIOUS ACTIVITIES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

DAVIDSON ACADEMY

ADDRESS:

1414 WEST OLD HICKORY BOULEVARD
NASHVILLE, TN 37207-1098

PURPOSE OF GRANT:

SUPPORT RELIGIOUS ACTIVITIES

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
MARTHA O'BRIAN CENTER
ADDRESS:
711 SOUTH 7TH STREET
NASHVILLE, TN 37206-3895
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
EZELL HARDING CHRISTIAN
SCHOOL
ADDRESS:
574 BELL ROAD
Antioch, TN 37013-2149
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
FANNIE BATTLE DAY HOME
FOR CHILDREN
ADDRESS:
911 SHELBY AVENUE
NASHVILLE, TN 37206-3735
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
FREED-HARDEMAN UNIVERSITY
ADDRESS:
158 E MAIN ST
HENDERSON, TN 38340-239
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 80,000.

RECIPIENT NAME:
FRIENDS OF TN SCHOOL FOR
THE BLIND
ADDRESS:
115 STEWARTS FERRY PIKE
NASHVILLE, TN 37214
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

RECIPIENT NAME:
GIRL SCOUT OF CUMBERLAND
VALLEY
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

RECIPIENT NAME:
EASTER SEALS TENNESSEE
ADDRESS:
3011 ARMORY DRIVE
NASHVILLE, TN 37204-3721
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
MIDDLE TENNESSEE
CHRISTIAN SCHOOL
ADDRESS:
711 SOUTH 7TH STREET
NASHVILLE, TN
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
RAINBOW OMEGA
ADDRESS:
P. O. BOX 740
Eastaboga, AL 36260-7363
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
SENIOR CITIZENS
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

RECIPIENT NAME:
SPRINGFIELD HIGH SCHOOL -
BAND BOOSTERS
ADDRESS:
5240 HIGHWAY 76 E
SPRINGFIELD, TN 37172-5313
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
DAVID LIPSCOMB UNIVERSITY
ADDRESS:
1 UNIVERSITY PARK DRIVE
NASHVILLE, TN 37204-3951
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 80,000.

RECIPIENT NAME:
MORNING STAR SANCTUARY
ADDRESS:
115 HARRIS STREET
MADISON, TN 37115-4023
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
GOODPASTURE CHRISTIAN
SCHOOL
ADDRESS:
619 W DUE WEST AVE
Madison, TN 37115-4480
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
GREEN RIDGE CHURCH OF
CHRIST
ADDRESS:
2215 U.S. 41
Greenbrier, TN 37073-4536
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
SPRINGFIELD LIONS CLUB
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
SUSAN GRAY SCHOOL
FOR CHILDREN
ADDRESS:
21ST AVENUE SOUTH & EDGEHILL AVE
NASHVILLE, TN 37212
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
YMCA-SPRINGFIELD/
ROBERTSON COUNTY
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC

RECIPIENT NAME:
SPRINGFIELD ROTARY
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 23,000.

RECIPIENT NAME:
NORTHCREST HOSPICE
ADDRESS:
101 MOORELAND DRIVE
SPRINGFIELD, TN 37172-3974
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
OASIS CENTER
ADDRESS:
1704 CHARLOTTE PIKE
NASHVILLE, TN 37203
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
TENNESSEE CHILDREN'S HOME
ADDRESS:
5350 MAIN STREET
SPRINGHILL, TN 37174-244
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
YWCA OF NASHVILLE/MID TN
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
BYRUM-PORTER SENIOR CENTER
ADDRESS:
9123 STATE HIGHWAY 49 EAST
Orlinda, TN 37141-2025
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
ROBERTSON COUNTY HISTORICAL
SOCIETY AND MUSEUM
ADDRESS:
124 WEST 6TH AVENUE
SPRINGFIELD, TN 37172-2405
PURPOSE OF GRANT:
SUPPORT EDUCATIONAL ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
SECOND HARVEST FOOD BANK OF
MIDDLE TN
ADDRESS:
331 GREAT CIRCLE ROAD
NASHVILLE, TN 37228-1703
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
FIRST STEPS, INC
ADDRESS:
4414 GRANNY WHITE PIKE
NASHVILLE, TN 37204-4156
PURPOSE OF GRANT:
SUPPORT EDUCATIONAL ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
BIG BROTHERS/BIG SISTERS
OF MIDDLE TN
ADDRESS:
415 N MAPLE ST
Murfreesboro, TN 37130-2831
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
MAIN STREET CHURCH OF CHRIST
ADDRESS:
216 EAST MAIN STREET
Murfreesboro, TN 37130-3729
PURPOSE OF GRANT:
SUPPORT RELIGIOUS ACTIVITIES
AMOUNT OF GRANT PAID 200,000.

RECIPIENT NAME:
GIRL SCOUTS OF MIDDLE TENN
PURPOSE OF GRANT:
SUPPORT EDUCATIONAL ACTIVITIES
AMOUNT OF GRANT PAID 7,000.

RECIPIENT NAME:
LIPSCOMB UNIVERSITY
PURPOSE OF GRANT:
SUPPORT EDUCATIONAL ACTIVITIES

RECIPIENT NAME:
ROBERTSON FAMILY COUNTY YMCA
PURPOSE OF GRANT:
SUPPORT EDUCATIONAL ACTIVITIES
AMOUNT OF GRANT PAID 25,000.

TOTAL GRANTS PAID: 514,000.
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RENT AND ROYALTY SUMMARY

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PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
50.00 % INT 1508 MEM	7,200.	1,244.	2,132.	3,824.
	-----	-----	-----	-----
TOTALS	7,200.	1,244.	2,132.	3,824.
	=====	=====	=====	=====

50.00 & INT 1508 MEMORIAL BLVD

Asset description	Date placed in service	Cost or basis					
			Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year * amortization
							.
TOTALS							

*Assets Retired
JSA
8X9024 1 000

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Short-term Capital Gains and Losses

62-1147685

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
12000. BP CAPITAL MARKETS					
PLC NORMAL 5.25% 11/0	11/06/2008	12/03/2008	12,087.00	11,992.00	95.00
1346.01 FEDERAL HOME LOAN					
MTG CORP POOL #G02931	05/09/2007	01/15/2008	1,346.00	1,357.00	-11.00
560.32 FEDERAL HOME LOAN					
MTG CORP POOL #G02931	05/09/2007	02/15/2008	560.00	565.00	-5.00
1948.23 FEDERAL HOME LOAN					
MTG CORP POOL #G02931	05/09/2007	03/17/2008	1,948.00	1,965.00	-17.00
1840.03 FEDERAL HOME LOAN					
MTG CORP POOL #G02931	05/09/2007	04/15/2008	1,840.00	1,856.00	-16.00
481.35 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	01/15/2008	481.00	487.00	-6.00
611.41 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	02/15/2008	611.00	618.00	-7.00
1876.22 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	03/17/2008	1,876.00	1,896.00	-20.00
1371.36 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	04/15/2008	1,371.00	1,386.00	-15.00
946.79 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	05/15/2008	947.00	957.00	-10.00
602.93 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	06/16/2008	603.00	609.00	-6.00
434.48 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	07/15/2008	434.00	439.00	-5.00
304.49 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	08/15/2008	304.00	308.00	-4.00
260.01 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	09/15/2008	260.00	263.00	-3.00
365.36 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	10/15/2008	365.00	369.00	-4.00
621.01 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G03616 DTD 11/01/	02/10/2007	11/17/2008	621.00	628.00	-7.00
Totals					

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Short-term Capital Gains and Losses

62-1147685

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
244.2 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	01/15/2008	244.00	240.00	4.00
224.59 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	02/15/2008	225.00	221.00	4.00
221.68 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	01/15/2008	222.00	220.00	2.00
214.94 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	02/15/2008	215.00	213.00	2.00
285.37 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	03/17/2008	285.00	283.00	2.00
327.54 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	04/15/2008	328.00	325.00	3.00
318.13 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	05/15/2008	318.00	315.00	3.00
250.54 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	06/16/2008	251.00	248.00	3.00
233.4 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	07/15/2008	233.00	231.00	2.00
218.07 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	08/15/2008	218.00	216.00	2.00
208.27 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	09/15/2008	208.00	206.00	2.00
212.39 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	10/15/2008	212.00	210.00	2.00
213.86 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07 5%	10/10/2007	11/17/2008	214.00	212.00	2.00
33000. FEDERAL NATIONAL					
MORTGAGE ASSN 5% 03/1	12/10/2007	04/08/2008	35,141.00	33,766.00	1,375.00
5000. FEDERAL NATIONAL					
MORTGAGE ASSN 5% 03/1	12/10/2007	09/08/2008	5,252.00	5,116.00	136.00
1153.7 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	01/25/2008	1,154.00	1,148.00	6.00
1125.71 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	02/25/2008	1,126.00	1,121.00	5.00
151.14 FEDERAL NATIONAL					
Totals MORTGAGE ASSN POOL #725598 DTD 06/01/20					

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Short-term Capital Gains and Losses

62-1147685

Description	Date 04/09/2007	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
141.59 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2007	04/09/2007	01/25/2008	151.00	150.00	1.00
219.46 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2007	04/09/2007	02/25/2008	142.00	140.00	2.00
1202.39 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/2007	04/09/2007	03/25/2008	219.00	218.00	1.00
1090.32 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/2007	05/18/2007	01/25/2008	1,202.00	1,162.00	40.00
1214.57 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/2007	05/18/2007	02/25/2008	1,090.00	1,053.00	37.00
1250.85 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/2007	05/18/2007	03/25/2008	1,215.00	1,173.00	42.00
1129.46 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/2007	05/18/2007	04/25/2008	1,251.00	1,208.00	43.00
1158.26 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/2007	05/18/2007	05/27/2008	1,129.00	1,091.00	38.00
1397.03 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	05/07/2007	01/25/2008	1,158.00	1,167.00	-9.00
3142.73 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	05/07/2007	02/25/2008	1,397.00	1,408.00	-11.00
2468.39 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	05/07/2007	03/25/2008	3,143.00	3,166.00	-23.00
530.71 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	05/07/2007	04/25/2008	2,468.00	2,487.00	-19.00
681.43 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	01/25/2008	531.00	529.00	2.00
1674.12 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	02/25/2008	681.00	679.00	2.00
1855.77 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	03/25/2008	1,674.00	1,668.00	6.00
2743.31 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	04/25/2008	1,856.00	1,849.00	7.00
2498.82 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	05/27/2008	2,743.00	2,733.00	10.00
Totals	08/27/2007	06/25/2008	2,499.00	2,490.00	9.00

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Short-term Capital Gains and Losses

62-1147685

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1554.65 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	07/25/2008	1,555.00	1,549.00	6.00
634.89 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	08/25/2008	635.00	633.00	2.00
379.95 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	01/25/2008	380.00	384.00	-4.00
772.01 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	02/25/2008	772.00	780.00	-8.00
1416.14 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	03/25/2008	1,416.00	1,431.00	-15.00
1040.52 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	04/25/2008	1,041.00	1,051.00	-10.00
732.67 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	05/27/2008	733.00	740.00	-7.00
259.33 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	06/25/2008	259.00	262.00	-3.00
426.68 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	07/25/2008	427.00	431.00	-4.00
374.22 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	08/25/2008	374.00	378.00	-4.00
401.36 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	09/25/2008	401.00	406.00	-5.00
273.32 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	10/27/2008	273.00	276.00	-3.00
92.45 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 07/	02/10/2007	11/25/2008	92.00	93.00	-1.00
419.14 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/	01/08/2007	01/25/2008	419.00	422.00	-3.00
1057.7 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/	01/08/2007	02/25/2008	1,058.00	1,065.00	-7.00
2207.28 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/	01/08/2007	03/25/2008	2,207.00	2,223.00	-16.00
1836.45 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/	01/08/2007	04/25/2008	1,836.00	1,849.00	-13.00
1429.87 FEDERAL NATIONAL Totals					

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Short-term Capital Gains and Losses

62-1147685

Description	Date 11/06/2007	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
853.3 FEDERAL NATIONAL		05/27/2008	1,430.00	1,440.00	-10.00
MORTGAGE ASSN POOL #959596 DTD 11/01/07	07/08/2007	06/25/2008	853.00	859.00	-6.00
638.71 FEDERAL NATIONAL		07/25/2008	639.00	643.00	-4.00
MORTGAGE ASSN POOL #959596 DTD 11/01/07	07/08/2007	08/25/2008	349.00	351.00	-2.00
348.69 FEDERAL NATIONAL		09/25/2008	289.00	291.00	-2.00
MORTGAGE ASSN POOL #959596 DTD 11/01/07	07/08/2007	10/27/2008			
329.2 FEDERAL NATIONAL		08/20/2008	47,258.00	60,594.00	-13,336.00
MORTGAGE ASSN POOL #959596 DTD 11/01/07	07/08/2007	12/04/2008	71,802.00	111,636.00	-39,834.00
288.87 FEDERAL NATIONAL		12/04/2008	45,140.00	72,710.00	-27,570.00
MORTGAGE ASSN POOL #959596 DTD 11/01/07	07/08/2007	05/09/2008	18,190.00	18,021.00	169.00
2646.017 FIDELITY ADVISOR		09/08/2008	1,001.00	1,000.00	1.00
DIVERSIFIED INTL FUND #	12/10/2007				
1800. ISHARES TR MSCI EAFE	08/19/2008				
1000. ISHARES RUSSELL 2000	08/19/2008				
18000. MCDONALDS CORP					
SERIES: MTN DTD 02/29/08	02/27/2008				
1000. ORACLE CORPORATION					
DTD 04/09/08 5.75% 04	04/02/2008				
13000. PEPSCO INC DTD					
12/04/07 4.65% 02/15/201	11/30/2007	11/06/2008	12,831.00	13,041.00	-210.00
743.386 PIONEER GROWTH					
OPPORTUNITIES FD CL Y #76	11/26/2007	08/20/2008	17,217.00	18,377.00	-1,160.00
3. PIONEER GROWTH					
OPPORTUNITIES FD CL Y #76	11/26/2007	09/02/2008	69.00	74.00	-5.00
2000. UNITED STATES					
TREASURY N/B DTD 02/15/08	06/20/2008	09/08/2008	2,020.00	1,898.00	122.00
17000. UNITED STATES					
TREASURY N/B DTD 02/15/08	06/20/2008	09/11/2008	17,461.00	16,137.00	1,324.00
18000. UNITED STATES					
TREASURY 3.75% 05/15/200	11/27/2007	01/09/2008	18,030.00	18,037.00	-7.00
18000. UNITED STATES					
TREASURY 3.75% 05/15/200	11/27/2007	01/30/2008	18,073.00	18,037.00	36.00
18000. UNITED STATES					
TREASURY 3.75% 05/15/200	11/27/2007	02/27/2008	18,063.00	18,037.00	26.00
Totals					

[illegible]

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Long-term Capital Gains and Losses

62-1147685

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
280. ABBOTT LABS W/RIGHTS					
ATTACHED EXP 11/10/2009	06/13/2007	08/19/2008	16,428.00	15,198.00	1,230.00
160. ALLERGAN INC	05/10/2006	08/19/2008	8,995.00	7,694.00	1,301.00
900. AMERICAN EXPRESS CO	02/06/2007	08/29/2008	35,676.00	39,355.00	-3,679.00
1050. AMERICAN INTERNATION					
AL GROUP COMMON	08/01/2006	08/19/2008	21,278.00	26,274.00	-4,996.00
1490. BANK OF AMERICA CORP	06/13/2007	08/19/2008	41,839.00	74,519.00	-32,680.00
1000. CIT GROUP INC	11/09/2004	09/08/2008	973.00	973.00	
18000. CIT GROUP INC	06/07/2005	11/25/2008	16,740.00	17,485.00	-745.00
320. CVS CORP	06/11/2007	08/19/2008	11,981.00	12,059.00	-78.00
120. CHEVRONTXACO CORP	02/05/1996	08/19/2008	10,162.00	3,063.00	7,099.00
300. CHEVRONTXACO CORP	11/14/1995	08/29/2008	25,878.00	7,135.00	18,743.00
1000. CISCO SYSTEMS INC					
CALLABLE 5.5% 02/22/20	02/14/2006	09/08/2008	1,013.00	995.00	18.00
17000. CONAGRA FOODS INC					
CALLABLE 6.75% 09/15/2	06/07/2005	08/19/2008	17,690.00	19,324.00	-1,634.00
860. DEERE & CO COM	12/02/2005	08/19/2008	56,292.00	29,656.00	26,636.00
4000. DOMINION RES INC VA					
NEW SERIES: C 5.15%	04/05/2006	09/08/2008	3,870.00	3,785.00	85.00
1710. DONNELLEY RR & SONS	11/10/2006	08/19/2008	46,249.00	58,313.00	-12,064.00
1000. DUKE ENERGY CORP					
CALLABLE 6.25% 01/15/20	02/07/2005	09/08/2008	1,053.00	1,102.00	-49.00
200. E M C CORP MASS COM	05/27/2004	08/19/2008	3,002.00	2,290.00	712.00
400. EXXON MOBIL CORP	02/06/2007	08/29/2008	32,116.00	30,215.00	1,901.00
33. FAIRPOINT COMMUNICATIO	05/10/2006	08/19/2008	272.00	299.00	-27.00
221.48 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G11769 DTD 09/01/01/0	08/01/2006	01/15/2008	221.00	215.00	6.00
205.56 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G11769 DTD 09/01/01/0	08/01/2006	02/15/2008	206.00	200.00	6.00
281.9 FEDERAL HOME LOAN					
MORTGAGE CORP POOL #G11769 DTD 09/01/01/0	08/01/2006	03/17/2008	282.00	274.00	8.00
296.92 FEDERAL HOME LOAN					
Totals	MORTGAGE CORP POOL #G11769 DTD 09/01/0				

LOUIS R. DRAUGHON FDN 2055002457
Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
250.78 FEDERAL HOME LOAN	08/15/2006	04/15/2008	297.00	288.00	9.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	05/15/2008	251.00	243.00	8.00
241.2 FEDERAL HOME LOAN	08/15/2006	06/16/2008	241.00	234.00	7.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	07/15/2008	213.00	207.00	6.00
213.2 FEDERAL HOME LOAN	08/15/2006	08/15/2008	254.00	247.00	7.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	09/15/2008	219.00	213.00	6.00
219.48 FEDERAL HOME LOAN	08/15/2006	10/15/2008	203.00	197.00	6.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	11/17/2008	185.00	180.00	5.00
202.85 FEDERAL HOME LOAN	08/15/2006	12/15/2008	208.00	202.00	6.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	01/15/2008	867.00	864.00	3.00
185.47 FEDERAL HOME LOAN	08/15/2006	02/15/2008	373.00	372.00	1.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	03/17/2008	42.00	42.00	
208.24 FEDERAL HOME LOAN	08/15/2006	04/15/2008	1,263.00	1,258.00	5.00
MORTGAGE CORP POOL #G11769 DTD 09/08/08	08/15/2006	05/15/2008	269.00	268.00	1.00
867.2 FEDERAL HOME LN MTG	08/15/2006	06/16/2008	42.00	41.00	1.00
CORP POOL #A41642 5.	08/15/2006	07/15/2008	44.00	44.00	
373.18 FEDERAL HOME LN MTG	08/15/2006	08/15/2008	564.00	562.00	2.00
CORP POOL #A41642 5.	08/15/2006	09/15/2008	42.00	42.00	
42.47 FEDERAL HOME LN MTG	08/15/2006				
CORP POOL #A41642 5.	08/15/2006				
1263.44 FEDERAL HOME LN	08/15/2006				
MTG CORP POOL #A41642 5.	08/15/2006				
269.23 FEDERAL HOME LN MTG	08/15/2006				
CORP POOL #A41642 5.	08/15/2006				
41.64 FEDERAL HOME LN MTG	08/15/2006				
CORP POOL #A41642 5.	08/15/2006				
44.35 FEDERAL HOME LN MTG	08/15/2006				
CORP POOL #A41642 5.	08/15/2006				
564.1 FEDERAL HOME LN MTG	08/15/2006				
CORP POOL #A41642 5.	08/15/2006				
42.27 FEDERAL HOME LN MTG	08/15/2006				
CORP POOL #A41642 5.	08/15/2006				
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
42.22 FEDERAL HOME LN MTG CORP POOL #A41642 5.	01/09/2006	10/15/2008	42.00	42.00	
42.07 FEDERAL HOME LN MTG CORP POOL #A41642 5.	01/09/2006	11/17/2008	42.00	42.00	
562.44 FEDERAL HOME LN MTG CORP POOL #A41642 5.	01/09/2006	12/15/2008	562.00	560.00	2.00
1486.95 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	01/15/2008	1,487.00	1,470.00	17.00
1384.62 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	02/15/2008	1,385.00	1,369.00	16.00
1952.6 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	03/17/2008	1,953.00	1,931.00	22.00
1991.63 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	04/15/2008	1,992.00	1,969.00	23.00
1762.85 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	05/15/2008	1,763.00	1,743.00	20.00
1609.95 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	06/16/2008	1,610.00	1,592.00	18.00
1434.83 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	07/15/2008	1,435.00	1,419.00	16.00
1616.74 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	08/15/2008	1,617.00	1,599.00	18.00
1283.53 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	09/15/2008	1,284.00	1,269.00	15.00
1281.12 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	10/15/2008	1,281.00	1,267.00	14.00
1350.92 FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	11/17/2008	1,351.00	1,336.00	15.00
1166. FEDERAL HOME LOAN MTG CORP POOL #G12335	12/11/2006	12/15/2008	1,166.00	1,153.00	13.00
723.38 FEDERAL HOME LOAN MTG CORP POOL #G02931	05/09/2007	05/15/2008	723.00	729.00	-6.00
1254.08 FEDERAL HOME LOAN MTG CORP POOL #G02931	05/09/2007	06/16/2008	1,254.00	1,265.00	-11.00
660.11 FEDERAL HOME LOAN MTG CORP POOL #G02931					
Totals					

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Schedule D Detail of Long-term Capital Gains and Losses

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1056.72 FEDERAL HOME LOAN	05/09/2007	07/15/2008	660.00	666.00	-6.00
MTG CORP POOL #G02931					
390.99 FEDERAL HOME LOAN	05/09/2007	08/15/2008	1,057.00	1,066.00	-9.00
MTG CORP POOL #G02931					
848.91 FEDERAL HOME LOAN	05/09/2007	09/15/2008	391.00	394.00	-3.00
MTG CORP POOL #G02931					
475.24 FEDERAL HOME LOAN	05/09/2007	10/15/2008	849.00	856.00	-7.00
MTG CORP POOL #G02931					
394.64 FEDERAL HOME LOAN	05/09/2007	11/17/2008	475.00	479.00	-4.00
MTG CORP POOL #G02931					
374.96 FEDERAL HOME LOAN	05/09/2007	12/15/2008	395.00	398.00	-3.00
MORTGAGE CORP POOL #G03616 DTD 11/01/07	10/10/2007	12/15/2008	375.00	379.00	-4.00
293.4 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	03/17/2008	293.00	289.00	4.00
283.48 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	04/15/2008	283.00	279.00	4.00
354.89 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	05/15/2008	355.00	349.00	6.00
322.6 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	06/16/2008	323.00	318.00	5.00
279.99 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	07/15/2008	280.00	276.00	4.00
229.32 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	08/15/2008	229.00	226.00	3.00
207.02 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	09/15/2008	207.00	204.00	3.00
200.21 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	10/15/2008	200.00	197.00	3.00
240.51 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	11/17/2008	241.00	237.00	4.00
176.37 FEDERAL HOME LOAN					
MTG CORP POOL #G12559	02/15/2007	12/15/2008	176.00	174.00	2.00
186.54 FEDERAL HOME LOAN					
MTG CORP POOL #G12593 DTD 02/01/07	5/20/2007	12/15/2008	187.00	185.00	2.00
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
99.32 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	01/15/2008	99.00	99.00	
95.59 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	02/15/2008	96.00	95.00	1.00
264.07 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	03/17/2008	264.00	262.00	2.00
751.42 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	04/15/2008	751.00	747.00	4.00
163.29 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	05/15/2008	163.00	162.00	1.00
318.99 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	06/16/2008	319.00	317.00	2.00
282.24 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	07/15/2008	282.00	280.00	2.00
427.31 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	08/15/2008	427.00	425.00	2.00
114.2 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	09/15/2008	114.00	113.00	1.00
507.25 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	10/15/2008	507.00	504.00	3.00
90.98 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	11/17/2008	91.00	90.00	1.00
219.93 FEDERAL HOME LN MTG					
CORP POOL #J05840 5%	01/09/2006	12/15/2008	220.00	219.00	1.00
1758.67 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	03/25/2008	1,759.00	1,751.00	8.00
1744.35 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	04/25/2008	1,744.00	1,736.00	8.00
1757.42 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	05/27/2008	1,757.00	1,749.00	8.00
1393.32 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	06/25/2008	1,393.00	1,387.00	6.00
1282.42 FEDERAL NATL MTGE					
ASSN POOL #725424 DTD 04/01/04 5.5%	04/07/2007	07/25/2008	1,282.00	1,277.00	5.00
1142.01 FEDERAL NATL MTGE					
Totals	ASSN POOL #725424 DTD 04/01/04 5.5%	04/			

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Description	Date 03/07/2007	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
940.76 FEDERAL NATL MTGE ASSN POOL #725424 DTD 04/01/04 5.5%	03/07/2007	08/25/2008	1,142.00	1,137.00	5.00
849.6 FEDERAL NATL MTGE ASSN POOL #725424 DTD 04/01/04 5.5%	03/07/2007	09/25/2008	941.00	937.00	4.00
1016.87 FEDERAL NATL MTGE ASSN POOL #725424 DTD 04/01/04 5.5%	03/07/2007	10/27/2008	850.00	846.00	4.00
724.63 FEDERAL NATL MTGE ASSN POOL #725424 DTD 04/01/04 5.5%	03/07/2007	11/25/2008	1,017.00	1,012.00	5.00
224.53 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	12/26/2008	725.00	721.00	4.00
225.27 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	04/25/2008	225.00	223.00	2.00
187.68 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	05/27/2008	225.00	223.00	2.00
157.33 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	06/25/2008	188.00	186.00	2.00
154.11 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	07/25/2008	157.00	156.00	1.00
135.68 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	08/25/2008	154.00	153.00	1.00
127.61 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	09/25/2008	136.00	134.00	2.00
126.35 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	10/27/2008	128.00	126.00	2.00
86.73 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/04 5.5%	03/07/2007	11/25/2008	126.00	125.00	1.00
1052.54 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06 5.5%	03/07/2007	12/26/2008	87.00	86.00	1.00
1101.27 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06 5.5%	03/07/2007	06/25/2008	1,053.00	1,017.00	36.00
1132.93 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06 5.5%	03/07/2007	07/25/2008	1,101.00	1,064.00	37.00
823.82 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06 5.5%	03/07/2007	08/25/2008	1,133.00	1,095.00	38.00
Totals		09/25/2008	824.00	796.00	28.00

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1034.07 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06	11/01/06	10/27/2008	1,034.00	999.00	35.00
1064.41 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06	11/01/06	11/25/2008	1,064.00	1,028.00	36.00
879.12 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/06	11/01/06	12/26/2008	879.00	849.00	30.00
259.62 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	01/25/2008	260.00	258.00	2.00
138.31 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	02/25/2008	138.00	137.00	1.00
391.35 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	03/25/2008	391.00	389.00	2.00
228.12 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	04/25/2008	228.00	227.00	1.00
295.72 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	05/27/2008	296.00	294.00	2.00
297.78 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	06/25/2008	298.00	296.00	2.00
168.1 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	07/25/2008	168.00	167.00	1.00
218.44 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	08/25/2008	218.00	217.00	1.00
152.44 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	09/25/2008	152.00	151.00	1.00
154.12 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	10/27/2008	154.00	153.00	1.00
124.47 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	11/25/2008	124.00	124.00	
141.66 FEDERAL NATIONAL MTG ASSN POOL #847931 5	01/09/2006	12/26/2008	142.00	141.00	1.00
1009.5 FEDERAL NATL MTG ASSN POOL #852029 6% 01	01/09/2006	01/25/2008	1,010.00	1,023.00	-13.00
404.89 FEDERAL NATL MTG ASSN POOL #852029 6% 01	01/09/2006	02/25/2008	405.00	410.00	-5.00
674.93 FEDERAL NATL MTG ASSN POOL #852029 6% 01					
Totals					

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Description	Date 01/09/2006	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1364.37 FEDERAL NATL MTG		03/25/2008	675.00	684.00	-9.00
ASSN POOL #852029 6% 01	01/09/2006	04/25/2008	1,364.00	1,383.00	-19.00
38.21 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	05/27/2008	38.00	39.00	-1.00
446.5 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	06/25/2008	447.00	453.00	-6.00
40.68 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	07/25/2008	41.00	41.00	
633.84 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	08/25/2008	634.00	643.00	-9.00
36.66 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	09/25/2008	37.00	37.00	
39.08 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	10/27/2008	39.00	40.00	-1.00
1600.47 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	11/25/2008	1,600.00	1,622.00	-22.00
32.31 FEDERAL NATL MTG					
ASSN POOL #852029 6% 01	01/09/2006	12/26/2008	32.00	33.00	-1.00
2087.91 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	05/27/2008	2,088.00	2,104.00	-16.00
1448.79 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	06/25/2008	1,449.00	1,460.00	-11.00
1091.29 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	07/25/2008	1,091.00	1,099.00	-8.00
839.12 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	08/25/2008	839.00	845.00	-6.00
621.83 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	09/25/2008	622.00	626.00	-4.00
601.43 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	10/27/2008	601.00	606.00	-5.00
734.81 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	11/25/2008	735.00	740.00	-5.00
499.95 FEDERAL NATIONAL					
MORTGAGE ASSN POOL #888	05/07/2007	12/26/2008	500.00	504.00	-4.00
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1193.67 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	09/25/2008	1,194.00	1,189.00	5.00
664.7 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	10/27/2008	665.00	662.00	3.00
392.1 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	11/25/2008	392.00	391.00	1.00
1495.31 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	08/27/2007	12/26/2008	1,495.00	1,490.00	5.00
350.05 FEDERAL NATL MTG ASSN POOL #938134 DTD 06/01/07 6% 0710110	10/10/2007	12/26/2008	350.00	354.00	-4.00
618.59 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07	10/07/08/2007	11/25/2008	619.00	623.00	-4.00
314.84 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07	10/07/08/2007	12/26/2008	315.00	317.00	-2.00
20064.172 FIDELITY ADVISOR DIVERSIFIED INTL FUND #	02/07/2007	08/20/2008	358,346.00	475,120.00	-116,774.00
280. GENENTECH INC COM NEW	12/11/2006	08/19/2008	27,524.00	23,374.00	4,150.00
2000. GENERAL ELECTRIC CO	09/14/2004	09/08/2008	2,030.00	2,059.00	-29.00
1000. HSBC FINANCE CORP 4.625% 09/15/2010	10/05/2005	09/08/2008	996.00	987.00	9.00
1660. HEWLETT-PACKARD CO	04/11/2003	08/19/2008	72,175.00	28,481.00	43,694.00
21000. HOME DEPOT INC	12/14/2006	06/02/2008	19,657.00	20,775.00	-1,118.00
540. INTEL CORP COM	10/12/2006	08/19/2008	12,712.00	11,622.00	1,090.00
4220. ISHARES RUSSELL 1000 GROWTH INDEX FD	02/06/2007	08/19/2008	228,926.00	220,683.00	8,243.00
240. JOHNSON & JOHNSON COM	05/10/2006	08/19/2008	17,054.00	13,783.00	3,271.00
960. LABORATORY CORP AMER	12/02/2005	08/19/2008	70,178.00	49,257.00	20,921.00
18000. LEHMAN BROS HLDGS INC CALLABLE 6.875% 07	08/07/2007	09/17/2008	90.00	17,163.00	-17,073.00
1400. MEDTRONIC INC COMMON	05/10/2006	08/19/2008	76,553.00	63,441.00	13,112.00
840. MERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	11/19/2003	08/19/2008	20,032.00	47,376.00	-27,344.00
1000. MORGAN STANLEY	01/24/2006	09/08/2008	991.00	1,000.00	-9.00
240. PEPSICO INC COM	05/10/2006	08/19/2008	16,826.00	12,765.00	4,061.00
5000. PIONEER BOND FUND	12/02/2005	12/04/2008	40,400.00	45,250.00	-4,850.00
Totals					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
4000. PIONEER MID CAP					
VALUE FUND CLASS Y FD #0	11/28/2006	09/02/2008	86,760.00	86,992.00	-232.00
6594.153 PIONEER MID CAP					
VALUE FUND CLASS Y FD #0	11/29/2007	12/04/2008	90,670.00	118,030.00	-27,360.00
7801.878 PIONEER GROWTH					
OPPORTUNITIES FD CL Y #76	11/27/2006	08/20/2008	180,691.00	245,675.00	-64,984.00
300. PROCTER & GAMBLE CO	03/10/2005	08/19/2008	21,205.00	16,128.00	5,077.00
560. QUALCOMM INC	01/31/2005	08/19/2008	30,593.00	20,913.00	9,680.00
1300. STANDARD & POORS	06/14/2007	08/19/2008	164,666.00	198,625.00	-33,959.00
300. STANDARD & POORS	06/14/2007	08/29/2008	38,622.00	45,837.00	-7,215.00
200. SCHLUMBERGER LTD COM	12/02/2005	08/19/2008	18,530.00	9,915.00	8,615.00
330. SCHLUMBERGER LTD COM	12/02/2005	08/29/2008	31,125.00	16,360.00	14,765.00
2965. STAPLES INC COM					
W/INVISIBLE RTS TO PUR SHS UNDER CERT	01/01/2006	08/19/2008	69,647.00	42,059.00	27,588.00
2640. STARBUCKS CORP	06/13/2007	08/19/2008	42,020.00	58,312.00	-16,292.00
260. STRYKER CORP	09/17/2004	08/19/2008	17,494.00	12,424.00	5,070.00
350. SYSCO CORP COM	05/10/2006	08/19/2008	10,951.00	10,556.00	395.00
2000. TARGET CORP CALLABLE					
5.375% 05/01/2017	08/28/2007	09/08/2008	1,946.00	1,946.00	
17000. TENNESSEE VALLEY					
AUTHORITY SER A PUTABLE	03/08/2006	04/03/2008	19,231.00	18,488.00	743.00
5000. TENNESSEE VALLEY					
AUTHORITY SER A PUTABLE	03/08/2006	09/08/2008	5,542.00	5,438.00	104.00
50000. UNITED STATES					
TREASURY 3.5% 02/15/2010	07/10/2007	09/02/2008	50,951.00	49,059.00	1,892.00
7000. UNITED STATES					
TREASURY 3.5% 02/15/2010	07/10/2007	11/06/2008	7,205.00	6,764.00	441.00
1000. UNITED TECH CORP					
6.35% DTD 2/26/01 DUE 3/1/2011	09/14/2004	09/08/2008	1,058.00	1,120.00	-62.00
640. VULCAN MATLS CO	11/17/2006	12/04/2008	41,504.00	56,385.00	-14,881.00
1400. WACHOVIA CORP COMMON	06/13/2007	08/19/2008	19,978.00	64,805.00	-44,827.00
420. WALMART STORES INC	12/02/2005	08/19/2008	24,452.00	20,135.00	4,317.00
1000. WELLS FARGO & CO					
4.875% 01/12/2011	01/24/2006	09/08/2008	1,017.00	1,000.00	17.00
17000. WELLS FARGO & CO					
Totals 4.875% 01/12/2011					

FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS

7,421.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

7,421.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

7,421.00

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