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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2008**, or tax year beginning , **2008**, and ending , **20**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation COURTS FOUNDATION		A Employer identification number 58 ; 6036859
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (404) 523-6057
	City or town, state, and ZIP code ATLANTA, GA 30305		C If exemption application is pending, check here <input type="checkbox"/>

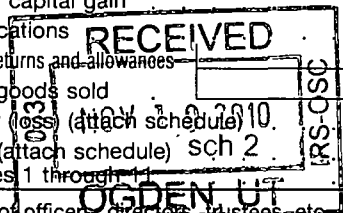
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **94,289,217**

J Accounting method. Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9,242	9,242		
	4 Dividends and interest from securities	2,514,085	2,514,085		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(18,915,180)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain-net income (from Part IV, line 2) sch 7			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) sch 2	(98,880)	(98,880)			
12 Total. Add lines 1 through 11	(16,490,733)	2,424,447			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages Sch 2	41,200		41,200	
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) Sch 2	11,500	5,750	5,750	
	b Accounting fees (attach schedule) Sch 2	458	343	115	
	c Other professional fees (attach schedule)				
	17 Interest Sch 2				
	18 Taxes (attach schedule) (see page 14 of the instructions)	205,303	30	3,306	
	19 Depreciation (attach schedule) and depletion Sch 2	123			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) Sch 2	327,672	327,672		
	24 Total operating and administrative expenses. Add lines 13 through 23	586,256	333,795	50,371	
	25 Contributions, gifts, grants paid	5,519,500		5,519,500	
26 Total expenses and disbursements. Add lines 24 and 25	6,105,756	333,795	5,569,871		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(22,596,489)				
b Net investment income (if negative, enter -0-)		2,090,652			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	385,762	240,899	240,899
	2 Savings and temporary cash investments	40,435,024	31,702,661	31,702,661
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) <i>Sch. 1</i>	83,446,963	72,402,214	59,153,168
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule) <i>Sch. 1</i>	5,866,135	3,191,781	3,191,781	
14 Land, buildings, and equipment basis ▶ <i>862,000</i>				
Less accumulated depreciation (attach schedule) ▶ <i>Sch. 2</i>	831	708	708	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	130,134,715	107,538,263	94,289,217	
Liabilities	17 Accounts payable and accrued expenses	2,314	2,351	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,314	2,351	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	130,132,401	107,535,912	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	130,132,401	107,535,912		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	130,134,715	107,538,263		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	130,132,401
2 Enter amount from Part I, line 27a	2	(22,596,489)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	107,535,912
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	107,535,912

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story bnck warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE SCHEDULE #7				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	(18,915,180)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	(14,963,131)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	7,050,912	141,516,977	.049823
2006	2,952,476	126,513,476	.023337
2005	5,121,944	118,214,112	.043328
2004	5,064,275	110,023,149	.046029
2003	2,094,868	99,997,643	.020949
2 Total of line 1, column (d)			2 .183466
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0366932
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 125,984,862
5 Multiply line 4 by line 3			5 4,622,788
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 20,906
7 Add lines 5 and 6			7 4,643,694
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.			8 5,569,871

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	20,906	00
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3 Add lines 1 and 2	3	20,906	00
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,906	00
6 Credits/Payments.			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	226,826	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	226,826	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	205,920	
11 Enter the amount of line 10 to be. Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	205,920	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ 0.00 (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GEORGIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ RW COURTS II Telephone no ▶ 4045236057 Located at ▶ 3050 Peachtree Road NW, Suite 200 ZIP+4 ▶ 30305			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20....., 20....., 20....., 20..... b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20....., 20....., 20....., 20.....	2b	N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here **N/A**
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If you answered "Yes" to 6a, also file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		✓
7b		✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE #3				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **▶** N/A

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	116,145,079
b	Average of monthly cash balances	1b	6,826,223
c	Fair market value of all other assets (see page 24 of the instructions)	1c	4,932,111
d	Total (add lines 1a, b, and c)	1d	127,903,413
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	127,903,413
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,918,551
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	125,984,862
6	Minimum investment return. Enter 5% of line 5	6	6,299,243

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	6,299,243
2a	Tax on investment income for 2008 from Part VI, line 5	2a	20,906
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20,906
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,278,337
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	6,278,337
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,278,337

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,569,871
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,569,871
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	20,906
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,548,965

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				6,278,337
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			5,512,207	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>5,569,871</u>				
a Applied to 2007, but not more than line 2a			5,512,207	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				(57,664)
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				6,220,673
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ **N/A**
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					N/A

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE SCHEDULE #6

- b** The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE #6

- c** Any submission deadlines.

SEE SCHEDULE #6

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE #6

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE #4				
Total				▶ 3a 5,519,500
b <i>Approved for future payment</i> SEE SCHEDULE #5				
Total				▶ 3b 1,623,993

SCHEDULE 7

COURTS FOUNDATION, INC
PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
FEI #58-6036859
DECEMBER 31, 2008

LINE 1 -	(a) DESCRIPTION	(b) HOW ACQUIRED	DATE	(c) ACQUIRED	(d) SOLD	(e) GROSS SALES PRICE	(g) COST BASIS	(h) GAIN OR LOSS	(i) F.M.V. as of 12/31/69	(j) ADJUSTED BASIS AS OF 12/31/1969	(k) EXCESS OF COL (i) OVER COL.. (j) IF ANY	(l) GAINS (COL (i) GAIN MINUS COL (k))
1,725	Shs of Com Stk	P	2/23/2006	1/2/2008	1/2/2008	118,389.82	75,056.22	43,283.70				43,283.70
5,760	Shs of Com Stk	P	2/23/2006	1/2/2008	1/2/2008	395,152.41	250,235.14	144,917.27				144,917.27
7,465	Shs of Com Stk	P	8/9/2007	1/2/2008	1/2/2008	512,120.27	402,393.73	109,726.54				109,726.54
14,773	Shs of Com Stk	P	1/25/2007	1/4/2008	1/4/2008	588,698.91	447,714.97	110,983.94				110,983.94
14,773	Shs of Com Stk	P	1/25/2007	1/4/2008	1/4/2008	588,698.91	447,714.97	110,983.94				110,983.94
43,655	Shs of Com Stk	P	11/7/2007	1/4/2008	1/4/2008	1,372,041.26	1,406,886.11	(34,844.85)				(34,844.85)
77,305	Shs of Com Stk	P	1/4/2008	1/4/2008	1/4/2008	1,728,503.30	1,684,485.95	44,017.35				44,017.35
37,275	Shs of Com Stk	P	9/28/2007	1/4/2008	1/4/2008	498,891.69	657,449.99	(158,558.30)				(158,558.30)
52,350	Shs of Com Stk	P	11/2/2007	1/4/2008	1/4/2008	700,656.75	800,343.74	(99,686.99)				(99,686.99)
33,680	Shs of Com Stk	P	9/25/2007	1/4/2008	1/4/2008	1,272,091.06	1,352,370.76	(80,279.70)				(80,279.70)
22,285	Shs of Com Stk	P	8/5/2005	1/4/2008	1/4/2008	1,313,649.41	192,890.00	1,120,759.41				1,120,759.41
27,623	Shs of Com Stk	P	10/1/2007	1/4/2008	1/4/2008	242,739.62	293,915.96	(51,176.34)				(51,176.34)
29,787	Shs of Com Stk	P	9/28/2007	1/4/2008	1/4/2008	261,755.97	316,569.63	(54,813.66)				(54,813.66)
28,640	Shs of Com Stk	P	11/2/2007	1/7/2008	1/7/2008	383,828.83	437,857.58	(54,028.75)				(54,028.75)
54,628	Shs of Com Stk	P	9/28/2007	1/7/2008	1/7/2008	475,492.12	580,574.27	(105,082.15)				(105,082.15)
4,750	Shs of Com Stk	P	11/7/2007	1/9/2008	1/9/2008	282,992.59	533,130.97	(250,138.38)				(250,138.38)
7,000	Shs of Com Stk	P	1/2/2008	1/9/2008	1/9/2008	417,041.72	545,934.20	(128,892.48)				(128,892.48)
4,750	Shs of Com Stk	P	11/7/2007	1/9/2008	1/9/2008	282,992.59	533,130.97	(250,138.38)				(250,138.38)
7,000	Shs of Com Stk	P	1/2/2008	1/9/2008	1/9/2008	417,041.72	545,934.20	(128,892.48)				(128,892.48)
12,000	Shs of Com Stk	P	12/20/2007	1/9/2008	1/9/2008	719,120.19	861,136.00	(142,015.81)				(142,015.81)
43,337	Shs of Com Stk	P	9/28/2007	1/10/2008	1/10/2008	358,663.17	460,576.03	(101,912.86)				(101,912.86)
11,834	Shs of Com Stk	P	12/19/2007	1/11/2008	1/11/2008	247,426.86	175,866.07	71,560.79				71,560.79
68,460	Shs of Com Stk	P	8/9/2007	1/11/2008	1/11/2008	1,171,647.14	1,723,993.95	(552,346.81)				(552,346.81)
26,000	Shs of Com Stk	P	9/25/2007	1/11/2008	1/11/2008	444,972.62	602,827.80	(157,855.18)				(157,855.18)
106,908	Shs of Com Stk	P	12/19/2007	1/4/2008	1/4/2008	2,241,239.93	1,588,739.07	652,500.86				652,500.86
6,210	Shs of Com Stk	P	12/14/2007	1/15/2008	1/15/2008	551,887.91	499,400.13	52,487.78				52,487.78
6,210	Shs of Com Stk	P	12/14/2007	1/15/2008	1/15/2008	551,887.91	499,400.13	52,487.78				52,487.78
6,210	Shs of Com Stk	P	12/14/2007	1/15/2008	1/15/2008	551,887.91	499,400.13	52,487.78				52,487.78
2,244	Shs of Com Stk	P	12/14/2007	1/16/2008	1/16/2008	195,157.69	176,221.32	18,936.37				18,936.37
2,244	Shs of Com Stk	P	12/14/2007	1/16/2008	1/16/2008	195,157.69	176,221.32	18,936.37				18,936.37
2,500	Shs of Com Stk	P	12/14/2007	1/17/2008	1/17/2008	219,144.14	196,325.00	22,819.14				22,819.14
7,600	Shs of Com Stk	P	11/2/2007	1/17/2008	1/17/2008	353,095.91	434,875.04	(81,779.13)				(81,779.13)
35,000	Shs of Com Stk	P	9/25/2007	1/17/2008	1/17/2008	618,755.51	820,358.00	(201,602.49)				(201,602.49)
7,227	Shs of Com Stk	P	1/25/2007	1/17/2008	1/17/2008	289,129.05	219,023.63	70,105.42				70,105.42
12,500	Shs of Com Stk	P	10/29/2007	1/17/2008	1/17/2008	549,502.84	775,977.50	(226,474.66)				(226,474.66)
15,000	Shs of Com Stk	P	12/19/2007	1/17/2008	1/17/2008	659,403.40	666,447.00	(7,043.60)				(7,043.60)
10,500	Shs of Com Stk	P	11/26/2007	1/17/2008	1/17/2008	920,172.32	793,574.25	126,598.07				126,598.07
10,500	Shs of Com Stk	P	12/12/2007	1/17/2008	1/17/2008	920,172.32	742,825.15	177,347.16				177,347.16
10,500	Shs of Com Stk	P	1/10/2008	1/17/2008	1/17/2008	552,445.79	501,748.45	50,697.34				50,697.34
13,000	Shs of Com Stk	P	1/8/2008	1/17/2008	1/17/2008	1,233,626.51	988,171.60	245,454.91				245,454.91
2,500	Shs of Com Stk	P	12/14/2007	1/17/2008	1/17/2008	219,144.14	196,325.00	22,819.14				22,819.14
7,600	Shs of Com Stk	P	11/2/2007	1/17/2008	1/17/2008	353,095.91	434,875.04	(81,779.13)				(81,779.13)
30,000	Shs of Com Stk	P	9/25/2007	1/17/2008	1/17/2008	530,361.87	703,164.00	(172,802.13)				(172,802.13)
7,227	Shs of Com Stk	P	10/29/2007	1/17/2008	1/17/2008	289,129.05	219,023.63	70,105.42				70,105.42
15,500	Shs of Com Stk	P	12/19/2007	1/17/2008	1/17/2008	681,383.52	688,661.90	(7,278.38)				(7,278.38)
10,500	Shs of Com Stk	P	12/12/2007	1/17/2008	1/17/2008	920,172.32	793,574.25	126,598.07				126,598.07
11,500	Shs of Com Stk	P	1/10/2008	1/17/2008	1/17/2008	552,445.79	501,748.45	50,697.34				50,697.34
13,000	Shs of Com Stk	P	1/8/2008	1/17/2008	1/17/2008	1,233,626.51	988,171.60	245,454.91				245,454.91
13,000	Shs of Com Stk	P	1/8/2008	1/17/2008	1/17/2008	1,233,626.51	988,171.60	245,454.91				245,454.91
15,500	Shs of Com Stk	P	12/19/2007	1/17/2008	1/17/2008	681,383.52	688,661.90	(7,278.38)				(7,278.38)
10,500	Shs of Com Stk	P	12/12/2007	1/17/2008	1/17/2008	920,172.32	793,574.25	126,598.07				126,598.07
11,500	Shs of Com Stk	P	1/10/2008	1/17/2008	1/17/2008	552,445.79	501,748.45	50,697.34				50,697.34
13,000	Shs of Com Stk	P	1/8/2008	1/17/2008	1/17/2008	1,233,626.51	988,171.60	245,454.91				245,454.91
4,141	Shs of Com Stk	P	12/21/2007	1/17/2008	1/17/2008	120,693.39	139,144.70	(18,451.31)				(18,451.31)
5,625	Shs of Com Stk	P	12/27/2007	1/17/2008	1/17/2008	163,945.99	186,702.19	(22,756.20)				(22,756.20)
29,756	Shs of Com Stk	P	12/20/2007	1/17/2008	1/17/2008	867,266.99	969,168.87	(101,901.88)				(101,901.88)
6,385	Shs of Com Stk	P	1/17/2008	1/25/2008	1/25/2008	520,116.37	531,078.76	(10,962.39)				(10,962.39)

Sanders Morris Harris	24,050	Shs of Com Stk	P	5/15/2007	4/16/2008	210,993.05	314,333.50	(103,340.45)
Sanders Morris Harris	4,471	Shs of Com Stk	P	5/11/2007	4/16/2008	39,224.53	58,254.45	(19,029.92)
Sanders Morris Harris	11,200	Shs of Com Stk	P	5/11/2007	4/16/2008	98,254.87	145,929.28	(47,674.41)
Sanders Morris Harris	1,237	Shs of Com Stk	P	5/14/2007	4/16/2008	10,851.90	16,118.11	(5,266.21)
Sanders Morris Harris	1,978	Shs of Com Stk	P	2/26/2007	4/16/2008	17,352.51	21,833.96	(4,481.45)
Sanders Morris Harris	19,983	Shs of Com Stk	P	4/4/2007	4/16/2008	176,243.72	222,576.19	(46,332.47)
Sanders Morris Harris	17,338	Shs of Com Stk	P	4/2/2007	4/16/2008	152,915.65	188,304.15	(35,388.50)
Sanders Morris Harris	998	Shs of Com Stk	P	5/11/2007	4/18/2008	8,745.50	13,003.34	(4,257.84)
Sanders Morris Harris	505	Shs of Com Stk	P	2/26/2007	4/18/2008	4,420.39	5,574.39	(1,154.00)
Sanders Morris Harris	52	Shs of Com Stk	P	5/11/2007	4/22/2008	446.03	677.53	(231.50)
Sanders Morris Harris	26	Shs of Com Stk	P	2/26/2007	4/22/2008	218.01	287.00	(68.99)
Sanders Morris Harris	1,889	Shs of Com Stk	P	5/11/2007	4/24/2008	14,806.49	22,006.66	(7,200.17)
Sanders Morris Harris	853	Shs of Com Stk	P	2/26/2007	4/24/2008	7,472.81	9,415.76	(1,942.95)
Sanders Morris Harris	458	Shs of Com Stk	G	5/11/2007	4/25/2008	4,064.38	5,967.47	(1,903.09)
Sanders Morris Harris	232	Shs of Com Stk	G	2/26/2007	4/25/2008	2,053.88	2,560.91	(507.03)
Engrzer Holdings	12,990	Shs of Com Stk	P	1/17/2008	4/29/2008	969,000.36	1,268,326.60	(299,326.24)
Comtech Group Inc	32,307	Shs of Com Stk	P	3/27/2008	5/12/2008	413,190.62	322,545.44	90,645.18
ON ASSIGNMENT INC	50,857	Shs of Com Stk	P	3/31/2008	5/12/2008	422,646.89	356,580.98	66,065.91
Comtech Group Inc	32,823	Shs of Com Stk	P	3/26/2008	5/13/2008	36,028.58	29,471.84	6,556.74
Comtech Group Inc	2,798	Shs of Com Stk	P	3/31/2008	5/13/2008	371,394.32	289,794.31	81,600.01
ON ASSIGNMENT INC	45,693	Shs of Com Stk	P	3/26/2008	5/14/2008	154,032.99	125,060.47	28,972.52
Comtech Group Inc	11,873	Shs of Com Stk	P	3/26/2008	5/19/2008	1,442,154.59	1,295,004.27	147,150.32
CYS CAREMARK CORP	33,535	Shs of Com Stk	P	12/20/2007	5/19/2008	892,261.69	836,589.35	55,672.34
Global Inds Ltd	49,515	Shs of Com Stk	P	3/10/2008	5/19/2008	962,834.96	844,625.92	118,209.04
Global Inds Ltd	49,110	Shs of Com Stk	P	10/24/2007	5/20/2008	651,611.26	618,425.43	33,185.83
TRIUMPH GROUP INC NEW	16,910	Shs of Com Stk	P	1/14/2008	5/20/2008	1,134,900.24	1,318,640.11	(183,739.87)
TRIUMPH GROUP INC NEW	9,709	Shs of Com Stk	P	11/4/2008	5/20/2008	1,919,959.18	1,760,669.06	159,290.12
Fining Intl Inc.	64,010	Shs of Com Stk	P	2/20/2008	5/20/2008	470,876.05	570,547.31	(99,671.26)
Medcath Corp	24,162	Shs of Com Stk	P	2/21/2008	5/20/2008	496,678.54	598,549.84	(101,871.30)
Medcath Corp	25,486	Shs of Com Stk	P	1/14/2008	5/21/2008	458,188.88	445,936.40	12,252.48
TRIUMPH GROUP INC NEW	7,001	Shs of Com Stk	P	1/14/2008	5/21/2008	83,956.69	98,380.50	(14,423.81)
Medcath Corp	4,189	Shs of Com Stk	P	2/21/2008	5/21/2008	566,792.83	521,250.00	45,542.83
Medcath Corp	28,280	Shs of Com Stk	P	3/28/2008	5/21/2008	1,833,436.14	1,294,277.45	539,158.69
Petroleo Brasileiro	24,010	Shs of Com Stk	P	12/20/2007	5/21/2008	1,833,436.14	1,294,277.45	539,158.69
TIME WARNER INC SHS	98,330	Shs of Com Stk	P	4/17/2008	6/11/2008	1,472,650.48	1,432,707.60	39,942.88
AMER INTL GROUP INC	16,000	Shs of Com Stk	P	5/12/2006	6/23/2008	487,352.82	1,008,958.80	(521,605.98)
AMER INTL GROUP INC	20,000	Shs of Com Stk	P	5/9/2008	6/23/2008	609,191.03	838,342.00	(229,150.97)
AMER INTL GROUP INC	10,000	Shs of Com Stk	P	6/14/2006	6/23/2008	304,594.96	591,254.00	(286,659.04)
AMER INTL GROUP INC	20,000	Shs of Com Stk	P	5/9/2008	6/23/2008	609,189.91	838,342.00	(229,152.09)
Pfizer Inc Del PV\$0.05	50,000	Shs of Com Stk	P	8/14/2007	6/24/2008	880,485.05	1,186,485.00	(306,009.95)
NORTEL NETWORKS NEW COM NEW	61	Shs of Com Stk	P	5/28/2008	6/24/2008	550.09	494.71	55.38
Pfizer Inc Del PV\$0.05	50,000	Shs of Com Stk	P	8/14/2007	6/24/2008	880,485.05	1,186,485.00	(306,009.95)
GENERAL ELECTRIC	37,395	Shs of Com Stk	P	11/7/2008	6/27/2008	989,265.44	1,253,461.70	(264,196.26)
ALLIANCE DATA SYS CORP	26,060	Shs of Com Stk	P	4/16/2008	6/27/2008	1,464,389.61	1,304,724.75	159,664.86
INTERFACE INC CL A	102,195	Shs of Com Stk	P	4/17/2008	6/27/2008	1,326,524.74	1,434,827.80	(108,303.06)
CHARLES RIVER LABS INTL	25,830	Shs of Com Stk	P	4/17/2008	6/27/2008	1,641,188.00	1,451,036.08	190,151.92
ULTRASHORT FINANCIALS	5,000	Shs of Com Stk	P	7/9/2008	7/15/2008	1,013,408.32	805,249.00	208,159.32
ULTRASHORT FINANCIALS	5,000	Shs of Com Stk	P	7/9/2008	7/15/2008	1,013,408.32	805,249.00	208,159.32
BOSTON P FINL HLDGS MASS	30,244	Shs of Com Stk	P	4/17/2008	7/24/2008	228,214.73	315,975.11	(87,760.38)
BOSTON P FINL HLDGS MASS	56,545	Shs of Com Stk	P	4/22/2008	7/24/2008	426,676.42	567,981.91	(141,305.49)
BOSTON P FINL HLDGS MASS	51,460	Shs of Com Stk	P	4/23/2008	7/24/2008	388,306.11	494,875.09	(106,568.98)
GEN DYNAMICS CORP COM	23,395	Shs of Com Stk	P	6/21/2007	8/1/2008	2,067,519.20	1,837,888.45	229,630.75
HANSEN NATURAL CORP	43,385	Shs of Com Stk	P	5/8/2008	8/22/2008	1,265,092.83	1,313,651.40	(48,558.57)
HANSEN NATURAL CORP	21,610	Shs of Com Stk	P	5/21/2008	8/22/2008	630,140.74	609,539.50	20,601.24
Memo Elect Materials	35,005	Shs of Com Stk	P	7/24/2008	8/22/2008	1,751,703.89	1,497,390.88	254,313.01
TRIUMPH GROUP INC NEW	8,610	Shs of Com Stk	P	6/13/2008	8/22/2008	466,685.09	447,311.56	19,373.53
TRIUMPH GROUP INC NEW	23,241	Shs of Com Stk	P	3/18/2008	8/22/2008	1,259,724.54	1,194,478.87	65,245.67
PROSHARES ULTRASHORT	9,000	Shs of Com Stk	P	3/18/2008	9/17/2008	794,775.65	956,754.00	(161,978.35)
PROSHARES ULTRASHORT	18,000	Shs of Com Stk	P	3/26/2008	9/17/2008	1,589,551.29	1,736,955.00	(147,403.71)
PROSHARES ULTRASHORT	27,000	Shs of Com Stk	P	8/15/2008	9/17/2008	2,384,326.94	2,289,407.50	94,919.44
Ultrashort S&P 500	10,000	Shs of Com Stk	P	7/11/2008	9/17/2008	754,625.77	713,649.00	40,976.77
PROSHARES ULTRASHORT	9,000	Shs of Com Stk	P	3/18/2008	9/17/2008	794,775.65	956,754.00	(161,978.35)
PROSHARES ULTRASHORT	9,000	Shs of Com Stk	P	3/26/2008	9/17/2008	1,589,551.29	1,736,955.00	(147,403.71)
PROSHARES ULTRASHORT	18,000	Shs of Com Stk	P	8/15/2008	9/17/2008	2,384,326.94	2,289,407.50	94,919.44
Ultrashort S&P 500	10,000	Shs of Com Stk	P	7/11/2008	9/17/2008	754,625.77	713,649.00	40,976.77
PROSHARES ULTRASHORT	9,000	Shs of Com Stk	P	3/18/2008	9/17/2008	794,775.65	956,754.00	(161,978.35)
PROSHARES ULTRASHORT	9,000	Shs of Com Stk	P	3/26/2008	9/17/2008	1,589,551.29	1,736,955.00	(147,403.71)
Ultrashort S&P 500	10,000	Shs of Com Stk	P	7/11/2008	9/17/2008	754,625.77	713,649.00	40,976.77
GENERAL ELECTRIC	50,000	Shs of Com Stk	P	1/18/2008	9/22/2008	1,336,817.50	1,721,680.00	(384,872.50)
GENERAL ELECTRIC	50,000	Shs of Com Stk	P	4/11/2008	9/22/2008	1,336,817.50	1,643,140.00	(306,322.50)

SCHEDULE 1

COURTS FOUNDATION, INC.
SECURITIES
FEI # 58-6036859
DECEMBER 31, 2008

DESCRIPTION (COMMON STOCK UNLESS INDICATED)	NUMBER OF SHARES OR FACE AMOUNT	COST	MARKET VALUE	
			PER SHARE	TOTAL
ABB LTD SPON ADR	50,000	945,755.00	15.010	750,500.00
BF Goodrich Co	20,935	692,276.02	37.020	775,013.70
BOEING COMPANY	38,935	1,513,528.20	19.727	768,060.00
BP PLC SPON ADR	24,428	351,189.85	46.740	1,141,764.72
Chesapeake Energy	10,000	530,300.00	16.170	161,700.00
Cliff Natural Resource	26,550	677,844.78	25.610	679,945.50
Comstock, Inc.	8,000	556,300.00	47.250	378,000.00
COUSINS PROPS INC REIT	387,751	7,045,014.00	13.850	5,370,351.35
DOLLAR FINANCIAL CORP	109,200	1,778,116.45	10.300	1,124,760.00
EV ENERGY PARTNERS L P	165,109	2,295,712.40	14.670	2,422,149.03
EZCORP INC NON VTG CL A	57,455	662,176.31	15.210	873,890.55
GENL DYNAMICS CORP COM	12,460	687,939.06	57.590	717,571.40
GENUINE PARTS CO	110,000	2,528,815.00	37.860	4,164,600.00
GLOBAL SOURCES LTD COM	226,415	2,686,504.56	5.450	1,233,961.75
Goodrich Petroleum	10,000	574,856.00	29.950	299,500.00
Halliburton	50,000	1,599,490.00	18.180	909,000.00
JOHNSON AND JOHNSON COM	55,000	2,611,627.25	59.830	3,290,650.00
Lithia Motors Inc.	409,293	2,135,899.57	3.260	1,334,295.18
MCDERMOTT INTL INC	409,160	6,874,797.24	9.880	4,042,500.80
MICROSOFT CORP	150,080	3,853,890.05	19.440	2,917,555.20
NATIONAL-OILWELL VARCO INC	30,000	1,348,018.00	24.440	733,200.00
NII HLDGS INC CL B	78,065	3,436,473.68	18.180	1,419,221.70
PROSHARES ULTRASHORT REAL ESTATE	8,000	798,940.80	50.710	405,680.00
Sanders Morris Harris	38,705	408,595.97	5.990	231,842.95
SCHERING PLOUGH CORP	55,700	1,003,162.35	17.030	948,571.00
WALTER ENERGY INC	161,875	2,854,645.67	17.510	2,834,431.25
Physical Gold	19,010	16,950,345.50	880.150	16,731,651.50
Sapelo Fund		5,000,000.00		2,492,800.91
		<u>72,402,214</u>		<u>59,153,168</u>
ALLIANCE TECHNOLOGY VENTURE II, L.P.		175,215		175,215
ALLIANCE TECHNOLOGY VENTURE III, L.P.		1,054,482		1,054,482
ATLANTIC CAPITAL BANCSHARES		500,000		500,000
EVERCORE PARTNERS II, LP		626,777		626,777
SEABRIDGE - ASIA REDUX, LLC		348,820		348,820
TOTAL TECHNOLOGY PARTNERS, LP		122,911		122,911
TTP FUND II, LP		363,576		363,576
		<u>3,191,781</u>		<u>3,191,781</u>

SCHEDULE 1 (CONT.)

COURTS FOUNDATION, INC.
 SECURITIES
 FEI # 58-6036859
DECEMBER 31, 2007

DESCRIPTION (COMMON STOCK UNLESS INDICATED)	NUMBER OF SHARES OR FACE AMOUNT	COST	MARKET VALUE	
			PER SHARE	TOTAL
***INTEROIL CORP	39,000	1,058,350.80	19.260	751,140.00
Advance America	155,375	1,651,635.89	10.160	1,578,610.00
Amer Intl Group Inc	26,000	1,600,212.80	58.300	1,515,800.00
America Movil ADR	34,595	1,677,262.09	61.390	2,123,787.05
BP PLC	24,428	351,189.85	73.170	1,787,396.76
CVS Caremark	33,535	1,295,004.27	39.750	1,333,016.25
Cognizant Technology	43,655	1,406,886.11	33.940	1,481,650.70
Comcast Corp	159,460	3,850,343.75	18.260	2,911,739.60
Conns Inc	75,115	1,838,047.02	17.110	1,285,217.65
Cousins Properties, Inc	387,751	7,045,014.00	22.100	8,569,297.10
DELTA PETE CORP	118,740	1,764,605.14	18.850	2,238,249.00
DRYSHIPS INC	21,500	1,927,397.94	77.400	1,664,100.00
EZCORP Inc	132,490	1,606,189.24	11.290	1,495,812.10
Energy Transfer Equity	51,500	1,889,545.00	35.230	1,814,345.00
Finning Intl Inc.	64,010	1,760,669.06	29.040	1,858,779.99
Genl Dynamics Corp	23,395	1,837,888.45	88.990	2,081,921.05
Genuine Parts Co	110,000	2,528,815.00	46.300	5,093,000.00
Global Sources	1	14.18	14.180	14.18
Halliburton Co	50,000	1,599,490.00	37.910	1,895,500.00
Honda Motor	39,522	1,295,015.76	33.140	1,309,759.08
Infosys	29,710	1,298,028.01	45.360	1,347,645.60
Inverness Medical	32,510	1,778,963.70	56.180	1,826,411.80
Johnson and Johnson	55,000	2,611,627.25	66.700	3,668,500.00
Knology Inc	19,161	222,277.60	12.780	244,877.58
Liberty Global Inc	76,780	2,341,268.58	39.190	3,009,008.20
Mcdermott Intl Inc	22,265	192,890.00	59.030	1,314,302.95
Microsoft Inc	95,500	2,470,788.35	35.600	3,399,800.00
Morgan Stanley	15,200	869,750.08	53.110	807,272.00
NII Hldgs Inc	116,025	6,075,340.98	48.320	5,606,328.00
Oracle Corp	77,305	1,684,485.95	22.580	1,745,546.90
PROSHARES TR	42,000	3,072,798.80	70.330	2,953,860.00
Petroleo Brasileiro	12,005	1,294,277.45	115.240	1,383,456.20
Pfizer Inc.	168,075	4,048,094.30	22.730	3,820,344.75
Rent-A-Center Inc	118,265	1,895,651.31	14.520	1,717,207.80
Sanders Morris Harris	309,678	3,640,048.69	10.250	3,174,199.50
Schering Plough	55,700	1,003,162.35	26.640	1,483,848.00
StreetTrack Gold	26,000	2,065,237.66	82.460	2,143,960.00
Textron Inc	14,950	727,685.09	71.300	1,065,935.00
Triumph Group Inc.	16,910	1,318,640.11	82.350	1,392,538.50
Wesco Intl Inc	33,680	1,352,370.76	39.640	1,335,075.20
USBA Holdings, Inc.	9,091	500,000.00	0.000	0.00
Sapelo Fund		5,000,000.00		5,448,951.63
		<u>83,446,963</u>		<u>91,678,205</u>
ALLIANCE TECHNOLOGY VENTURE II, L.P.		339,404		339,404
ALLIANCE TECHNOLOGY VENTURE III, L.P.		3,659,798		3,659,798
ATLANTIC CAPITAL BANCSHARES		500,000		500,000
EVERCORE PARTNERS II, LP		674,588		674,588
SEABRIDGE - ASIA REDUX, LLC		333,689		333,689
TOTAL TECHNOLOGY PARTNERS, LP		152,321		152,321
TTP FUND II, LP		206,335		206,335
		<u>5,866,135</u>		<u>5,866,135</u>

SCHEDULE 2

COURTS FOUNDATION, INC.
FEI #58-6036859
December 31, 2008

Other Income - Part I, (Line 11)

Ordinary Income (Loss):

Alliance Technology Ventures II, FEI #06-1513286	-89,803
Capital gain (loss) from partnership included in Part IV	85,836
Alliance Technology Ventures III, FEI #06-1586013	-393,404
Capital gain (loss) from partnership included in Part IV	312,817
Evercore Partners II, LLC, FEI #01-0552466	72,100
Capital gain (loss) from partnership included in Part IV	-70,261
SeaBridge Asia Redux, LLC, FEI #22-3755292	15,131
Capital gain (loss) from partnership included in Part IV	-9,301
Total Technology Partners, L.P., FEI #58-2602787	-36,180
Capital gain (loss) from partnership included in Part IV	31,417
TTP Fund II, LP FEI #20-2078205	-17,727
Capital gain (loss) from partnership included in Part IV	0
Miscellaneous	495

-98,880

Other Employee Salaries & Wages - Part I, (Line 14)

Salaries - Contribution Administration

41,200

SCHEDULE 2 (CONT.)

COURTS FOUNDATION, INC.
FEI #58-6036859
December 31, 2008

Legal Fees - Part I, (Line 16a)	
Alston & Bird - Legal research	<u>458</u>
Accounting Fees - Part I, (Line 16b)	
Moore Stephens Tiller - Audit Fees	<u>11,500</u>
Taxes - Part I, (Line 18)	
Excise Tax on Investment Income	
2008	200,000
Foreign Tax Paid on Dividends	1,967
Employment Expense	3,306
Corporate Annual Report	<u>30</u>
	<u>205,303</u>
Depreciation - Part I, (Line 19); Part II, (Line 14)	
Furniture and Fixture 7 Year - S/L Accumulated Depreciation/Expense	<u>123</u>
Computer Software 7 Year - S/L - Cost	<u>862</u>
Computer Software 7 Year - S/L - Accumulated Depreciation	<u>154</u>
Other Expenses - Part I, (Line 23)	
Bank Charges	578
Investment Securities Account Administration	389
Investment Securities Analyst Service	324,790
Office Supplies	1,915
Subscriptions	0
Workers' Compensation Insurance	<u>0</u>
	<u>327,672</u>
Other increases - Part III, (Line 3)	
Difference in Partnership Basis - Book vs. Tax	0
Non taxable dividends	<u>0</u>
	<u>0</u>

THE COURTS FOUNDATION, INC.
FEI # 58-6036859
STATEMENT REGARDING OFFICERS, COMPENSATION, ETC.

Name and Address	Title and Average Hours Per Week Devoted To Position	Contributions To Employee Benefit Plan	Expense Acct., Other Allowances	Compensation
Clay L. Courts 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee 1 hour per week	-	-	-
Malon W. Courts 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee, Secretary 1 hour per week	-	-	-
R.W. Courts, II 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee and President 3 hours per week	-	-	-
Richard W. Courts, IV 1735 Peachtree St NE Apt 125 Atlanta, GA 30309	Trustee 1 hour per week	-	-	-
T. Bradbury Courts 3050 Peachtree Road Suite 200 Atlanta, GA 30305	Trustee 1 hour per week	-	-	-
John B. Ellis 3092 Verdun Dr., NW Atlanta, GA 30305	Trustee and Vice President 1 hour per week	-	-	-
William A. Parker, Jr. 1880 Garraux Rd, NW Atlanta, GA 30327	Trustee 1 hour per week	-	-	-

Courts Foundation, Inc.
FEI: 58-6036859
Grants and Contributions Paid
Year Ending 12/31/08

Date Paid	Organization Name/Address	Type of Support	Fdn. Status	Payment Amount
11/3/2008	American Cancer Society 2200 Lake Boulevard, NE Atlanta, GA 30319	Capital	Public	\$100,000
2/29/2008	Atlanta Youth Academies Foundation PO Box 18237 Atlanta, GA 30316	Capital	Public	\$200,000
1/18/2008	The Ben Franklin Academy 1585 Clifton Road, NE Atlanta, GA 30329	Capital	Public	\$50,000
11/3/2008	Big Brothers Sisters of Metro Atlanta, Inc. 100 Edgewood Avenue, NE, Suite 710 Atlanta, GA 30303	General	Public	\$25,000
11/3/2008	Atlanta Area Council 1800 Circle 75 Parkway, SE Atlanta, GA 30339	Capital	Public	\$250,000
7/18/2008	Canine Assistants, Inc. 3160 Francis Road Alpharetta, GA 30004	Capital	Public	\$75,000
3/31/2008	Canterbury Court 3750 Peachtree Road, NE Atlanta, GA 30319-1399	Capital	Public	\$51,000
3/31/2008	Children's Healthcare of Atlanta Foundation 1680 Tullie Circle NE Atlanta, GA 30329	Capital	Public	\$400,000
12/3/2008	Childspring International, Inc. 1328 Peachtree Street, NE Atlanta, GA 30309-3902	General	Public	\$5,000
11/3/2008	Cobb Energy Performing Arts Centre Foundation 2800 Cobb Galleria Parkway Atlanta, Georgia 30339	Program	Public	\$50,000
2/29/2008	The Community Foundation For Greater Atlanta 50 Hurt Plaza, Suite 449 Atlanta, GA 30303	Program	Public	\$10,000
12/19/2008	The Community Foundation For Greater Atlanta 50 Hurt Plaza, Suite 449 Atlanta, GA 30303	Other	Public	\$205,000
12/19/2008	The Community Foundation For Greater Atlanta 50 Hurt Plaza, Suite 449 Atlanta, GA 30303	Program	Public	\$10,000
11/3/2008	Ferst Foundation for Childhood Literacy PO Box 1327 Madison, GA 30650-1327	Program	Public	\$125,000
3/31/2008	The Frazer Center 1815 Ponce de Leon Avenue, NE Atlanta, GA 30307	Capital	Public	\$26,000

Courts Foundation, Inc.
FEI: 58-6036859
Grants and Contributions Paid
Year Ending 12/31/08

Date Paid	Organization Name/Address	Type of Support	Fdn. Status	Payment Amount
3/31/2008	George West Mental Health Foundation 1961 N. Druid Hills Road Atlanta, GA 30329	Capital	Public	\$100,000
3/31/2008	Georgia Center for Child Advocacy PO Box 17770 Atlanta, GA 30316	Capital	Public	\$50,000
7/14/2008	Greater Atlanta Chamber Foundation 235 Andrew Young International Blvd., NW Atlanta, GA 30303	Program	Public	\$15,000
3/31/2008	Hands on Atlanta 600 Means Street, Suite 100 Atlanta, GA 30318	Capital	Public	\$50,000
11/3/2008	The Lovett School 4075 Paces Ferry Road, NW Atlanta, GA 30327	Capital	Public	\$1,000,000
7/14/2008	Odyssey, Inc. 1424 West Paces Ferry Road, NW Atlanta, GA 30327	Program	Public	\$50,000
12/19/2008	Odyssey, Inc. 1424 West Paces Ferry Road, NW Atlanta, GA 30327	Program	Public	\$50,000
7/18/2008	Piedmont Hospital, Inc. 1968 Peachtree Road, NW Atlanta, GA 30309	General	Public	\$5,000
12/19/2008	Piedmont Hospital, Inc. 1968 Peachtree Road, NW Atlanta, GA 30309	Capital	Public	\$1,675,000
8/18/2008	260 Peachtree Street Suite 402 Atlanta, GA 30303	Program	Public	\$50,000
12/4/2008	Roanoke College 221 College Lane Salem, VA 21453-3794	Program	Public	\$142,000
3/31/2008	Southeastern Council of Foundations 50 Hurt Plaza, Suite 350 Atlanta, GA 30303	General	Public	\$2,500
1/18/2008	Teach For America, Inc. 10 Peachtree Place, NE, 7th Floor Atlanta, GA 30309	General	Public	\$35,000
12/19/2008	Teach For America, Inc. 10 Peachtree Place, NE, 7th Floor Atlanta, GA 30309	General	Public	\$35,000
1/18/2008	United Way of Metropolitan Atlanta, Inc. 100 Edgewood Avenue, NE Atlanta, GA 30303	General	Public	\$25,000

Courts Foundation, Inc.
FEI: 58-6036859
Grants and Contributions Paid
Year Ending 12/31/08

Date Paid	Organization Name/Address	Type of Support	Fdn. Status	Payment Amount
2/29/2008	The Administration Building The University of Georgia Athens, GA 30602-1661	Student Aid	Public	\$25,000
12/19/2008	The Administration Building The University of Georgia Athens, GA 30602-1661	Student Aid	Public	\$25,000
1/18/2008	Upper Chattahoochee Riverkeeper Fund 916 Joseph Lowery Blvd., 3 Puritan Mill Atlanta, GA 30318	Program	Public	\$20,000
3/31/2008	Westminster Schools, Inc. 1424 W. Paces Ferry Road, NW Atlanta, GA 30327	Capital	Public	\$250,000
12/19/2008	Westminster Schools, Inc. 1424 W. Paces Ferry Road, NW Atlanta, GA 30327	Capital	Public	\$250,000
1/18/2008	Robert W. Woodruff Arts Center 1280 Peachtree Street, NE Atlanta, GA 30309	General	Public	\$9,000
1/18/2008	Robert W. Woodruff Arts Center 1280 Peachtree Street, NE Atlanta, GA 30309	General	Public	\$9,000
11/3/2008	Youth-Reach Gulf Coast PO Box 357 Summerdale, AL 36580	Capital	Public	<u>\$65,000</u>
	Total Paid			\$5,519,500

Courts Foundation, Inc.
FEI: 58-6046859
Contributions Approved for Future
Payment
Year Ending 12/31/08

Organization Name	Organization Address	Type of Support	Fdn Status	Balance
Campus Crusade for Christ International	PO Box 489 Sharpsburg, GA 30277	Program Development General	Public	100,000
Childspring International, Inc.	1328 Peachtree Street, NE Atlanta, GA 30309-3902	Operating Support	Public	15,000
CHRIS Kids, Inc.	3109 Clairmont Road, Suite B. Atlanta, GA 30329	Capital	Public	50,000
Cobb Energy Performing Arts Centre	2800 Cobb Galleria Parkway Atlanta, GA 30339	Program Development	Public	100,000
The Cottage School	700 Grimes Bridge Road Roswell, GA 30075	Capital	Public	100,000
Fernbank Museum of Natural History	767 Clifton Road Atlanta, GA 30307	Capital Student	Public	250,000
Georgia Tech Foundation	760 Spring Street, Suite 400 Atlanta, GA 30332	Aid/Awards to Institutions	Public	15,000
Good Samaritan Health Center	1015 Donald Lee Holloway Parkway Atlanta, GA 30318	Capital	Public	150,000
Greater Atlanta Chamber Foundation	235 Andrew Young International Blvd., NW Atlanta, GA 30303	Program Development	Public	60,000
King's Ridge Christian School	2765 Bethany Road Alpharetta, GA 30004	Capital	Public	100,000
Project GRAD-Atlanta, Inc.	260 Peachtree Street, Suite 402 Atlanta, GA 30303	Program Development	Public	100,000
Robert W. Woodruff Arts Center	1280 Peachtree Street, NE Atlanta, GA 30309	Project Support General	Public	23,993
Teach For America, Inc.	10 Peachtree Place, NE, 7th Floor Atlanta, GA 30309	Operating Support	Public	35,000
University of Georgia	The Administration Building The University of Georgia Athens, GA 30602-1661	Student Aid/Awards to Institutions	Public	25,000
YMCA of Metropolitan Atlanta	1100 Edgewood Avenue, Suite 1100 Atlanta, GA 30303	Capital	Public	500,000
				\$1,623,993

COURTS FOUNDATION
58-6036859
AMENDED 2008 FORM 990-PF

PART VI, LINE 11

Courts Foundation received a refund of \$226,826 based on the original 2008 Form PF filed in November 2009. This amended return shows a refund of \$205,920; therefore, the difference of \$20,906 has been paid electronically. The receipt of payment is attached.

STATEMENT #1

TAXPAYER NAME COURTS FOUNDATION INC

TIN xxxxx6859

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270067400668202
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Payment Information	Entered Data
Taxpayer EIN	xxxxx6859
Tax Form	990PF Return of Private Foundation
Tax Type	Balance due on return or notice
Tax Period	Not Required/2008
Payment Amount	\$20,906 00
Settlement Date	10/01/2010

THE COURTS FOUNDATION, INC.
FEI # 58-6036859
PART SV, LINE 2, SUPPLEMENTARY INFORMATION

Grant criteria and other information:

Requests for grants should be sent to John W. Stephenson, The Courts Foundation, Inc., 3050 Peachtree Road, Suite 270, Atlanta, Georgia 30305. Telephone 404-658-9066 during regular business hours. Applicants should submit grant requests in letter form, outlining the proposed use of the funds. Application letters should include a copy of a ruling or determination letter from the Internal Revenue Service of the organization's exempt status. No grants are made to individuals.

Applications for grants may be submitted at any time. Applicants are usually notified within one month if their applications are approved or if additional information is needed.

Grants are made primarily, but are not limited, to health care, religious and educational institutions.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization COURTS FOUNDATION INC.	Employer identification number 58 6036859	
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 3050 PEACHTREE ROAD NW, SUITE 200		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30305		

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ R.W. COURTS II, 3050 PEACHTREE RD, STE 200, ATLANTA, GA 30305

Telephone No. ▶ (404) 523-6057 FAX No. ▶ (404) 523-7877

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 2008 or
 ▶ tax year beginning _____, 20____, and ending _____, 20_____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	200,000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	226,826
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	(26,826)

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization COURTS FOUNDATION INC.	Employer identification number 68 6036859
	Number, street, and room or suite no. If a P.O. box, see instructions. 3050 PEACHTREE ROAD NW, SUITE 200	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30305	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **RW Courts II, 3050 Peachtree Road, NW Suite 200 Atlanta, GA 30305**
 Telephone No. (404) 523-6057 FAX No. (404) 523-7877
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until November 15, 2009.
- 5 For calendar year 2008, or other tax year beginning _____, 20____, and ending _____, 20_____.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension Need additional time to gather information.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title President Date 8/15/09