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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

**2008**Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☒ Address change ☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.See Specific  
Instructions.

Name of foundation

**CHRISTIAN MISSION CONCERNS OF  
TENNESSEE, INC.**

Number and street (or P O box number if mail is not delivered to street address)

**3125 TUCKER RANCH ROAD**

Room/suite

City or town, state, and ZIP code

**JACKSON****WY 83014**

A Employer identification number

**58-2021971**

B Telephone number (see page 10 of the instructions)

**307-733-8112**C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c),

line 16) **\$ 24,881,546**J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg 11 of the instructions))

(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☒ if the foundation is not required to attach Sch. B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss) **-38,664**
- 6a Net gain or (loss) from sale of assets not on line 10 **STMT 1**
- b Gross sales price for all assets on line 6a **16,138,314**
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule) **STMT 2**
- 12 Total. Add lines 1 through 11

1,102,542

1,102,542

7,491

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5,691,388

4,475

0

1,241,002

94,064

1,241,002

8,042,423

1,208,572

1,241,002

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule) **SEE STMT 3**
- b Accounting fees (attach schedule) **STMT 4**
- c Other professional fees (attach schedule)
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **STMT 5**
- 19 Depreciation (attach schedule) and depletion **STMT 6**
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (att. sch.) **STMT 7**
- 24 Total operating and administrative expenses  
Add lines 13 through 23
- 25 Contributions, gifts, grants paid
- 26 Total expenses and disbursements. Add lines 24 and 25

296,959

14,373

29,152

26,627

2,525

15,655

7,828

7,827

35,324

35,324

34,997

1,036

33,961

5,083

2,594

2,489

92,698

86,591

3,031,061

2,188,403

837,144

5,514

3,555,302

2,348,403

871,105

18,355

1,096,705

1,096,705

4,652,007

2,348,403

871,105

1,115,060

- 27 Subtract line 26 from line 12
- a Excess of revenue over expenses & disbursements
- b Net investment income (if negative, enter -0-)
- c Adjusted net income (if negative, enter -0-)

3,390,416

0

369,897

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2008)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			4,090,560	6,365,276	6,365,276
	3 Accounts receivable ▶ <b>185,516</b>			107,786	185,516	185,516
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (att. schedule) ▶ <b>SEE WRK 11,348,079</b>			2,746,267	9,147,725	9,147,725
	Less allowance for doubtful accounts ▶ <b>2,200,354</b>					
	8 Inventories for sale or use			30,453		
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment, basis ▶ <b>3,100,111</b>			13,421,364	3,100,111	3,100,111
<b>Liabilities</b>	Less accumulated depreciation (attach sch) ▶ <b>STMT 8</b>					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment, basis ▶ <b>1,365,146</b>			951,191	916,194	916,194
	Less accumulated depreciation (attach sch) ▶ <b>STMT 9 448,952</b>			308,294	5,166,724	5,166,724
	15 Other assets (describe ▶ <b>SEE STATEMENT 10</b> )					
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)			21,655,915	24,881,546	24,881,546
	17 Accounts payable and accrued expenses			137,476	112,986	
	18 Grants payable					
	19 Deferred revenue					
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ <b>SEE STATEMENT 11</b> )			49,162	6,000	
	23 <b>Total liabilities</b> (add lines 17 through 22)			186,638	118,986	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
<b>Net Assets or Fund Balances</b>	29 Retained earnings, accumulated income, endowment, or other funds			21,469,277	24,762,560	
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)			21,469,277	24,762,560	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)			21,655,915	24,881,546	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,469,277
2 Enter amount from Part I, line 27a	2	3,390,416
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	24,859,693
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 12</b>	5	97,133
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,762,560

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAIN DISTRIBUTION</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> <b>4,475</b>			<b>4,475</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			<b>4,475</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b> <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			<b>2</b>	<b>4,475</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonexemptable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	1,344,646	22,337,912	0.060196
2006	775,590	39,309,414	0.019730
2005	3,095,193	41,722,357	0.074185
2004	2,563,705	39,815,717	0.064389
2003	1,603,141	39,455,903	0.040631
<b>2 Total of line 1, column (d)</b>			<b>2</b> <b>0.259131</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> <b>0.051826</b>
<b>4 Enter the net value of nonexemptable-use assets for 2008 from Part X, line 5</b>			<b>4</b> <b>24,052,682</b>
<b>5 Multiply line 4 by line 3</b>			<b>5</b> <b>1,246,554</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b>
<b>7 Add lines 5 and 6</b>			<b>7</b> <b>1,246,554</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> <b>1,115,060</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)	1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	13,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	12,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	25,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,200
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <b>25,200</b> Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**N/A**

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>PAUL PIPER, JR.</b> <b>3125 TUCKER RANCH ROAD</b> Located at ► <b>JACKSON, WY</b>	Telephone no ► <b>307-733-8112</b> ZIP+4 ► <b>83014</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	<b>X</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	<b>N/A</b>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	<b>N/A</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008 )		<b>X</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b **X**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL PIPER 3125 TUCKER RANCH ROAD JACKSON WY 83014	PRESIDENT VAR	0	0	0
RONALD K. PIPER 3125 TUCKER RANCH ROAD JACKSON WY 83014	V. PRESIDENT VAR	217,859	0	0
THOMAS L. MASCHMEYER, JR. 3125 TUCKER RANCH ROAD JACKSON WY 83014	SECRETARY VAR	79,100	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).**

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> SEE STATEMENT 13	
	871,105
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See page 24 of the instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances	<b>1b</b>	12,840,225
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	11,578,741
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	24,418,966
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	24,418,966
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	366,284
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	24,052,682
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,202,634

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,202,634
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2008 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	1,202,634
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,202,634
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,202,634

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	1,115,060
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,115,060
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,115,060

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				<b>1,202,634</b>
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only			<b>1,096,112</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2008				
<b>a</b> From 2003				
<b>b</b> From 2004				
<b>c</b> From 2005				
<b>d</b> From 2006				
<b>e</b> From 2007				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <b>1,115,060</b>				
<b>a</b> Applied to 2007, but not more than line 2a			<b>1,096,112</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2008 distributable amount				<b>18,948</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				<b>1,183,686</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2004				
<b>b</b> Excess from 2005				
<b>c</b> Excess from 2006				
<b>d</b> Excess from 2007				
<b>e</b> Excess from 2008				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**PAUL P. PIPER**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**PAUL P. PIPER**  
**3125 TUCKER RANCH ROAD JACKSON WY 83014**

**b** The form in which applications should be submitted and information and materials they should include  
**CONCEPT LETTER - NOT TO EXCEED 3 PAGES**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**CHRISTIAN PROGRAMS AND PROJECTS**

**Part XV** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<div>a Paid during the year</div> <div><b>SEE STATEMENT 14</b></div>				1,096,705
<b>Total</b>			<b>▶ 3a</b>	1,096,705
<div>b Approved for future payment</div> <div><b>N/A</b></div>				
<b>Total</b>			<b>▶ 3b</b>	





For calendar year 2008, or tax year beginning , and ending

Name

CHRISTIAN MISSION CONCERNS OF  
TENNESSEE, INC.

Employer Identification Number

58-2021971

## FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

Name of borrower	Relationship to disqualified person
(1) TELLUS TWO, LLC	
(2) CHARLES PHILLIPS	
(3) MEDTECH/TRRI	
(4) BRANDON STAHL	
(5) CHINA BUFFET	
(6) SEVEN PRODUCTS	
(7) GEORGIA CAPITAL LLC	
(8) CORR-JENSEN LABS, LLC	
(9) RESIDENTIAL FUNDING GROUP	
(10) BRENT CHAMPINE	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 1,400,000	5/01/00	4/01/03	PRIN & INT PAID MONTHLY	8.500
(2)				
(3)				
(4)				
(5) 27,000	12/31/06	3/01/09	PRIN & INT PAID MONTHLY	7.500
(6) 1,500,000	12/04/07			12.000
(7) 1,000,000	12/07/07			13.000
(8) 750,000	3/04/08		PRIN & INT PAID MONTHLY	12.000
(9) 1,000,000	7/31/08		INTEREST PAID QUARTERLY	12.000
(10) 2,050,000	9/12/08	12/12/09	PRIN & INT DUE AT MATURITY	12.000

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	PAST DUE RENT
(6)	
(7)	
(8) A/REC, INVENTORY&INTELLECTUAL PROP'TY	
(9)	RESIDENTIAL REAL ESTATE LENDING
(10) 2914 EVERGREEN PKWY, EVERGREEN, CO	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)	102,125	110,625	110,625
(2)	1,000		
(3)	39,756		
(4)	55,254	4,107	4,107
(5)	18,408	15,923	15,923
(6)	1,520,252	1,308,281	1,308,281
(7)	1,009,472	639,967	639,967
(8)		666,648	666,648
(9)		2,528,917	2,528,917
(10)		2,124,137	2,124,137
Totals	2,746,267	7,398,605	7,398,605

Forms <b>990 / 990-PF</b>	<b>Other Notes and Loans Receivable</b>	<b>2008</b>
For calendar year 2008, or tax year beginning _____, and ending _____		

Name <b>CHRISTIAN MISSION CONCERNS OF TENNESSEE, INC.</b>	Employer Identification Number <b>58-2021971</b>
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**FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION**

(1)	Name of borrower	Relationship to disqualified person
(1)	<b>MINERVA PLASTICS</b>	
(2)	<b>NEW WYOMING VENTURES</b>	
(3)	<b>LOAN RECEIVABLE</b>	
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

(1)	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	<b>1,002,032</b>	<b>9/19/08</b>	<b>9/18/09</b>	<b>PRIN &amp; INT DUE AT MATURITY</b>	<b>5.000</b>
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

(1)	Security provided by borrower	Purpose of loan
(1)	<b>UNSECURED</b>	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)		<b>1,015,346</b>	<b>1,015,346</b>
(2)		<b>2,934,128</b>	<b>2,934,128</b>
(3)		<b>-2,200,354</b>	<b>-2,200,354</b>
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
<b>Totals</b>		<b>1,749,120</b>	<b>1,749,120</b>

## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	PURCHASE				
LAND AND BUILDING, COLLIERSVILLE, TN			1/04/08	\$ 16,000,000	PURCHASE	\$ 12,356,276	\$ 12,173	\$ 2,108,551	\$ 5,740,102
2166.276 SSGA EMERGING MARKETS FUND			10/03/08	19,981	PURCHASE	37,000			-17,019
1310 S&P 500 DEPOSITORY RECEIPT			10/03/08	113,858	PURCHASE	150,028			-36,170
TOTAL				\$ 16,133,839		\$ 12,543,304	\$ 12,173	\$ 2,108,551	\$ 5,686,913

## Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CHILD CARE FEES	\$ 1,146,938	\$	\$ 1,146,938
PROPERTY TAX REFUNDS	94,064	94,064	94,064
TOTAL	\$ 1,241,002	\$ 94,064	\$ 1,241,002

## Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 20,199	\$ 17,674	\$	\$ 2,525
MARKET ON POPLAR	8,953	8,953		
TOTAL	\$ 29,152	\$ 26,627	\$ 0	\$ 2,525

## Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 15,655	\$ 7,828	\$	\$ 7,827
TOTAL	\$ 15,655	\$ 7,828	\$ 0	\$ 7,827

## Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 20,305	\$ 20,305	\$	\$
PROPERTY TAXES	14,899	14,899		
OTHER TAXES	120	120		
TOTAL	\$ 35,324	\$ 35,324	\$ 0	\$ 0

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
\$		\$	2,628,368			\$ 34,997	\$ 1,036	\$ 33,961
TOTAL		\$ 0	\$ 2,628,368			\$ 34,997	\$ 1,036	\$ 33,961

## Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MARKET ON POPLAR LANDSCAPING	\$ 27,117	\$ 27,117	\$	\$
EXPENSES				
CHILDCARE DIRECT EXPENSE	803,917		803,917	
CHILDCARE INDIRECT EXPENSE	31,870		31,870	
KINDERCARE MANAGEMENT FEE	1,357		1,357	

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## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INSURANCE	\$ 235	\$ 235	\$	
CONTRACT SERVICES	200	200		
TECHNOLOGY-REPAIRS	392	392		
PASS THRU LOSS FROM INVESTMEN	10,324	10,324		
BANK CHARGES	35	17		18
POSTAGE & SHIPPING	138	69		69
OFFICE	533	267		266
MISCELLANEOUS	3,168	1,584		1,584
TELEPHONE	7,155	3,578		3,577
BAD DEBTS	2,144,620	2,144,620		
TOTAL	\$ 3,031,061	\$ 2,188,403	\$ 837,144	\$ 5,514

## Federal Statements

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
RENTAL PROPERTY	\$ 10,321,253			
LAND	3,100,111	\$ 3,100,111	\$	3,100,111
TOTAL	\$ 13,421,364	\$ 3,100,111	\$ 0	\$ 3,100,111

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDINGS & EQUIPMENT	\$ 951,191	\$ 1,365,146	\$ 448,952	\$ 916,194
TOTAL	\$ 951,191	\$ 1,365,146	\$ 448,952	\$ 916,194

## Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INVESTMENT IN VENTANA HEALTH, INC	\$ 200,000	\$ 200,000	\$ 200,000
INVESTMENT IN FLUID IMAGES, INC	108,294	97,990	97,990
JENNINGS INVESTMENT		4,868,734	4,868,734
TOTAL	\$ 308,294	\$ 5,166,724	\$ 5,166,724

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
SECURITY DEPOSITS	\$ 45,503	\$
EXCISE TAX PAYABLE	3,659	6,000
TOTAL	\$ 49,162	\$ 6,000

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	\$ 97,133
TOTAL	\$ 97,133

**Statement 13 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description

CHRISTIAN KIDS CHILD CARE CENTER - PROVIDES QUALITY  
DAYTIME CHILD CARE AND EDUCATION IN A CHRISTIAN  
ENVIRONMENT. THE CHILDREN ARE TAUGHT BIBLE STORES WEEKLY  
AS PART OF THEIR EDUCATION. THIS CENTER ALSO HAS AN  
INCLUSION POLICY, THEREBY ASSISTING THESE CHILDREN, BUT  
ALSO ALLOWING INTERACTION AMONG ALL OF THE CHILDREN.

**Federal Statements****Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

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**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

CHRISTIAN PROGRAMS AND PROJECTS

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## Federal Statements

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year

Name	Address	Relationship	Status	Purpose	Amount
VARIOUS					
CENTRAL CHURCH	2005 WINCHESTER	NONE	NOT A FDTN	NURSING HOME	19,205
COLLIERVILLE TN 38017		NONE	NOT A FDTN	RELIGIOUS	10,000
CYSTIC FIBROSIS	1028 CRESTHAVEN RD	NONE	NOT A FDTN	HEALTH CARE	5,000
MEMPHIS TN 38119	P. O. BOX 450329	NONE	NOT A FDTN	RELIGIOUS	500,000
COOPERATIVE BAPTIST FELLO	ATLANTA GA 31145-0329	NONE	NOT A FDTN	TEENS	5,000
ATLANTA GA 31145-0329		NONE	NOT A FDTN	RELIGIOUS	18,000
YOUNG LIFE	340 NEW BYHALIA RD	NONE	NOT A FDTN	RELIGIOUS	25,000
COLLIERVILLE TN 38017		NONE	NOT A FDTN	RELIGIOUS	12,000
MISSION ARLINGTON METROPL	210 W SOUTH STREET	NONE	NOT A FDTN	RELIGIOUS	50,000
ARLINGTON TX 76010		NONE	NOT A FDTN	RELIGIOUS	137,500
FAITH COMES BY HEARING	2421 AZTEC RD NE	NONE	NOT A FDTN	HEALTH CARE	1,000
ALBUQUERQUE NM 87107		NONE	NOT A FDTN	RELIGIOUS	11,000
FELLOWSHIP OF CHRISTIAN A	P. O. BOX 771047	NONE	NOT A FDTN	RELIGIOUS	240,000
MEMPHIS TN 38177		NONE	NOT A FDTN	RELIGIOUS	900
HEART'S DESIRE	P. O. BOX 466	NONE	NOT A FDTN	MEDICAL RESEARCH	100
SENATOBIA MS 38668		NONE	NOT A FDTN	COMMUNITY OUTREACH	50,000
AGAPE	111 RACINE ST	NONE	NOT A FDTN	CHILDREN'S NEEDS	10,000
MEMPHIS TN 38111		NONE	NOT A FDTN	RELIGIOUS	
CRAIG HOSPITAL	3425 CLARKSON ST	NONE	NOT A FDTN	RELIGIOUS	
ENGLEWOOD CO 80113		NONE	NOT A FDTN	RELIGIOUS	
FIRST PRESBYTERIAN CHURCH	1573 NORTH HIGHLAND AVE	NONE	NOT A FDTN	RELIGIOUS	
JACKSON TN 38301		NONE	NOT A FDTN	RELIGIOUS	
BAPTIST WORLD ALLIANCE	405 NORTH WASHINGTON ST	NONE	NOT A FDTN	RELIGIOUS	
FALLS CHURCH VA 22048		NONE	NOT A FDTN	RELIGIOUS	
CAMPUS OUTREACH	2200 BRIARWOOD WAY	NONE	NOT A FDTN	RELIGIOUS	
BIRMINGHAM AL 35243		NONE	NOT A FDTN	RELIGIOUS	
MICHAEL J FOX FOUNDATION	P. O. BOX 780	NONE	NOT A FDTN	RELIGIOUS	
NEW YORK NY 10008-0780		NONE	NOT A FDTN	RELIGIOUS	
MEMPHIS LITERACY COUNCIL	902 S COOPER ST	NONE	NOT A FDTN	RELIGIOUS	
MEMPHIS TN 38104-5603		NONE	NOT A FDTN	RELIGIOUS	
COMMUNITY FOUNDATION	1900 UNION AVE	NONE	NOT A FDTN	RELIGIOUS	
MEMPHIS TN 38104		NONE	NOT A FDTN	RELIGIOUS	
THE CHILDREN'S FUND	P. O. BOX 56303	NONE	NOT A FDTN	RELIGIOUS	
HOUSTON TX 77256-6303		NONE	NOT A FDTN	RELIGIOUS	
RBC MINISTRIES	P. O. BOX 2222	NONE	NOT A FDTN	RELIGIOUS	
GRAND RAPIDS MI 49501		NONE	NOT A FDTN	RELIGIOUS	

# Federal Statements

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Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
TOTAL					1,096,705