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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name changeUse the IRS
label.Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

LOUIS & LILLIAN GLAZER FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 850750 528 BARONNE ST

Room/suite

301

City or town, state, and ZIP code

NEW ORLEANS, LA 70105-0750 70113

A Employer identification number

51-0208796

B Telephone number

504-884-7542

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,244,349. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	643.	643.		STATEMENT 2
	4 Dividends and interest from securities	35,569.	35,569.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<13,116.>			STATEMENT 1
	b Gross sales price for all assets on line 6a	257,604.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	23,096.	36,212.		
	13 Compensation of officers, directors, trustees, etc	24,700.	0.		24,700.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	14,340.	0.		14,340.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	4,529.	0.		1,890.
	19 Depreciation and depletion	500.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	617.	0.		617.
	24 Total operating and administrative expenses. Add lines 13 through 23	44,686.	0.		41,547.
	25 Contributions, gifts, grants paid	52,701.			52,701.
	26 Total expenses and disbursements. Add lines 24 and 25	97,387.	0.		94,248.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<74,291.>			
	b Net investment income (if negative, enter -0-)		36,212.		
	c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		19,631.	6,131.	6,131.
	2	Savings and temporary cash investments		44,677.	154,731.	154,731.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons		26,052.	47,052.	47,052.
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		1,350.		
	10a	Investments - U.S. and state government obligations	STMT 7	102,387.	52,383.	53,423.
	b	Investments - corporate stock	STMT 8	998,666.	953,879.	925,722.
	c	Investments - corporate bonds	STMT 9	78,870.	0.	0.
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	55,000.	55,000.	55,000.	
14	Land, buildings, and equipment basis	2,500.				
	Less: accumulated depreciation	1,250.	1,750.	1,250.	1,250.	
15	Other assets (describe)	STATEMENT 11	11,014.	1,040.	1,040.	
16	Total assets (to be completed by all filers)		1,339,397.	1,271,466.	1,244,349.	
Liabilities	17	Accounts payable and accrued expenses			6,360.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	6,360.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,339,397.	1,265,106.		
30	Total net assets or fund balances		1,339,397.	1,265,106.		
31	Total liabilities and net assets/fund balances		1,339,397.	1,271,466.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,339,397.
2	Enter amount from Part I, line 27a	2	<74,291.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,265,106.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,265,106.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 257,604.		270,720.	<13,116.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<13,116.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<13,116.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	67,136.	1,728,983.	.038830
2006	85,871.	1,629,649.	.052693
2005	88,108.	1,552,661.	.056746
2004	85,735.	1,551,342.	.055265
2003	84,034.	1,423,689.	.059026

2 Total of line 1, column (d)	2	.262560
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052512
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,486,891.
5 Multiply line 4 by line 3	5	78,080.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	362.
7 Add lines 5 and 6	7	78,442.
8 Enter qualifying distributions from Part XII, line 4	8	94,248.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	362.
c All other domestic foundations enter 2% of line 2/b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	362.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	362.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,640.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,278.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 2,278. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JAY A. GLAZER Located at ► P.O. BOX 850750, NEW ORLEANS, LA	Telephone no. ► 504-884-7542 ZIP+4 ► 70185-0750		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILLIAN L. GLAZER	PRESIDENT			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70130	2.00	0.	0.	0.
JAY A. GLAZER	VICE-PRESIDENT			
P.O. BOX 889186				
ATLANTA, GA 30356	10.00	24,700.	0.	0.
CAROLE G. JACOBSON	SECRETARY			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70113	2.00	0.	0.	0.
SHELLEY G. MIDDLEBERG	TREASURER			
528 BARONNE STREET UNIT 301				
NEW ORLEANS, LA 70113	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
2	

All other program-related investments. See instructions.

3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,429,754.
b	Average of monthly cash balances	1b	79,780.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,509,534.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,509,534.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,643.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,486,891.
6	Minimum investment return. Enter 5% of line 5	6	74,345.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,345.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	362.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	362.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,983.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,983.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,983.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,248.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,248.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	362.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	93,886.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				73,983.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				1,917.
d From 2006				5,514.
e From 2007				
f Total of lines 3a through e	7,431.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$	94,248.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				73,983.
e Remaining amount distributed out of corpus	20,265.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	27,696.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	27,696.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	27,696.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				1,917.
c Excess from 2006				5,514.
d Excess from 2007				
e Excess from 2008				20,265.

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LILLIAN L. GLAZER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>SEE ATTACHED SCHEDULE</p>		PUBLIC	GENERAL USE OF DONEES	52,701.
<p><i>b Approved for future payment</i></p> <p>A STUDIO IN THE WOODS, 13401 RIVER ROAD, NEW ORLEANS, LA 70131</p>		PUBLIC	GENERAL USE OF DONEE	4,000.
<p>Total</p>				<p>► 3a 52,701.</p> <p>► 3b 4,000.</p>

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Paid	Preparer's Use Only
-------------	--------------------------------

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

BOURGEOIS BENNETT, L.L.C.
111 VETERANS BLVD. 17TH FLOOR
METAIRIE, LOUISIANA 70005

Date 10/11/20

1320

Check if self- employed	
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EIN ▶

Preparer's identifying number

Phone no. 504.831.4949

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SEE ATTACHED SCHEDULE		PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
257,604.	0.	270,720.	0.	<13,116.>	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					<13,116.>

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
CHARLES SCHWAB	643.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	643.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	35,569.	0.	35,569.
TOTAL TO FM 990-PF, PART I, LN 4	35,569.	0.	35,569.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	14,340.	0.		14,340.	
TO FORM 990-PF, PG 1, LN 16B	14,340.	0.		14,340.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES - 2007 990 PF	2,639.	0.		0.	
PAYROLL TAXES	1,890.	0.		1,890.	
TO FORM 990-PF, PG 1, LN 18	4,529.	0.		1,890.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISC	285.	0.		285.	
OFFICE EXPENSE	332.	0.		332.	
TO FORM 990-PF, PG 1, LN 23	617.	0.		617.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WATER PARKERSON GOVERNMENT OBLIGATIONS	X		2,345.	2,470.
WATER PARKERSON GOVERNMENT BONDS	X		50,038.	50,953.
TOTAL U.S. GOVERNMENT OBLIGATIONS			52,383.	53,423.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			52,383.	53,423.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WATER PARKERSON CORPORATE STOCKS	953,879.	925,722.
TOTAL TO FORM 990-PF, PART II, LINE 10B	953,879.	925,722.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WATER PARKERSON CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	55,000.	55,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		55,000.	55,000.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	3,750.	500.	500.
PAYROLL TAX REFUND	7,264.	540.	540.
TO FORM 990-PF, PART II, LINE 15	11,014.	1,040.	1,040.

51-0208796

Waters, Parkerson & Co., LLC
UNREALIZED GAINS AND LOSSES
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION
91852355
December 31, 2008

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
FIXED INCOME												
25,000	31359mrxv0	FNMA	02-22-05	100.07	25,017.50	103.75	25,938.05	2.29	920.55	3.7	1,100.00	4.24
		4.400% Due 03-08-10										
GOVERNMENT BONDS												
25,000	3133*aks5	FHLB NON	01-26-05	100.08	25,020.19	100.06	25,014.50	2.21	(5.69)	0.0	1,050.00	4.20
		CALLABLE TO 2/17/06										
		4.200% Due 02-17-09										
CMO												
2,335	3837Hou27	GNMA REMIC TRUST	08-10-99	100.45	2,345.05	105.79	2,469.77	0.22	124.73	5.3	175.09	7.09
		1997-8										
		7.500% Due 05-16-27										
TOTAL FIXED INCOME					52,382.74		53,422.32	4.71	1,039.59	2.0	2,325.09	4.35
EQUITY												
COMMON STOCK												
MATERIALS												
CHEMICALS												
800	dow	DOW CHEMICAL CO	05-24-02	35.91	28,730.40	15.09	12,072.00	1.06	(16,658.40)	(58.0)	480.00	3.98
800	sial	SIGMA-ALDRICH	03-10-06	32.44	25,951.32	42.24	33,792.00	2.98	7,840.68	30.2	464.00	1.37
TOTAL MATERIALS					54,681.72		45,864.00	4.04	(8,817.72)	(16.1)	944.00	2.06
TOTAL MATERIALS					54,681.72		45,864.00	4.04	(8,817.72)	(16.1)	944.00	2.06
CONSUMER STAPLES												
BEVERAGES												
400	ptp	PEPSICO INCORPORATED	08-22-01	47.38	18,952.42	54.77	21,908.00	1.93	2,955.58	15.6	720.00	3.29
PERSONAL/HOUSEHOLD PRODUCTS												
600	pg	PROCTER & GAMBLE CO	12-16-93	14.06	8,436.57	61.82	37,092.00	3.27	28,655.43	339.7	1,056.00	2.85
FOOD PROD/PROCESSING/DISTRIB												
892	kl	KRAFT FOODS INC	12-31-86	10.10	9,006.38	26.85	23,950.20	2.11	14,943.82	165.9	1,034.72	4.32
		CL A										
RETAIL HYPERMARKETS & SUPERSTORES												
300	wml	WAL-MART STORES INC	10-25-01	52.45	15,734.67	56.06	16,818.00	1.48	1,083.33	6.9	327.00	1.94
TOBACCO												
800	mo	ALTRIA GROUP INC	12-31-86	1.39	1,112.91	15.06	12,048.00	1.06	10,935.09	982.6	1,088.00	9.03

51-0208796

Waters, Parkerson & Co., LLC

UNREALIZED GAINS AND LOSSES

LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

91852355

December 31, 2008

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
800 pm		PHILIP MORRIS INTERNATIONAL	12-31-86	3.12	2,495.74	43.51	34,808.00	3.07	32,312.26	1,294.7	1,856.00	533
TOTAL CONSUMER STAPLES												
					3,608.65		46,856.00	4.13	43,247.35	1,198.4	2,944.00	628
					55,738.69		146,624.20	12.93	90,885.51	163.1	6,081.72	4.15
CONSUMER DISCRETIONARY												
700 jci		MANUFACTURING/ CONSTRUCTION JOHNSON CONTROLS INC	03-03-08	33.42	23,391.75	18.16	12,712.00	1.12	(10,679.75)	(45.7)	364.00	2.86
RETAIL DEPARTMENT STORES												
400 lgc		TARGET CORP	10-25-01	30.91	12,363.79	34.53	13,812.00	1.22	1,448.21	11.7	272.00	1.97
RETAIL HOME IMPROVEMENT												
800 hd		HOME DEPOT	10-25-01	35.91	28,725.25	23.02	18,416.00	1.62	(10,309.25)	(35.9)	720.00	3.91
COMMUNICATIONS/MEDIA												
1,200 twx		TIME WARNER INC COM	03-21-91	14.88	17,860.95	10.06	12,072.00	1.06	(5,788.95)	(32.4)	300.00	2.49
TOTAL CONSUMER DISCRETIONARY												
					82,341.74		57,012.00	5.03	(25,329.74)	(30.8)	1,656.00	2.90
ENERGY												
500 blu		COAL & CONSUMABLE FUELS PEABODY ENERGY CORP COM	09-21-06	34.93	17,467.37	22.75	11,375.00	1.00	(6,092.37)	(34.9)	140.00	1.23
OIL & GAS												
525 cya		CHEVRON CORP	10-31-02	33.70	17,690.08	73.97	38,834.25	3.42	21,144.16	119.5	1,428.00	3.68
700 cea		ENCANA CORP	10-30-03	17.52	12,202.58	46.48	32,536.00	2.87	20,273.42	165.3	1,120.00	3.44
400 nom		EXXON MOBIL CORP	08-22-01	41.63	16,651.24	79.83	31,932.00	2.82	15,280.76	91.8	672.00	2.10
					46,603.91		103,302.25	9.11	56,698.34	121.7	3,220.00	3.12
OILFIELD SERVICES												
425 slb		SCHLUMBERGER LIMITED	08-22-01	24.66	10,482.28	42.33	17,990.25	1.59	7,507.97	71.6	357.00	1.98
TOTAL ENERGY												
					74,553.56		132,667.50	11.70	58,113.94	77.9	3,717.00	2.80
FINANCIALS												
500 jpm		JP MORGAN CHASE & CO.	09-23-08	40.69	20,345.00	31.53	15,765.00	1.39	(4,580.00)	(22.5)	100.00	0.63
1,000 wny		WHITNEY HOLDING CORPORATION	11-23-07	25.99	25,988.55	15.99	15,990.00	1.41	(9,998.55)	(38.5)	40.00	0.25
TOTAL FINANCIALS												
					46,333.55		31,755.00	2.80	(14,578.55)	(31.5)	140.00	0.44

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Waters, Parkerson & Co., LLC
UNREALIZED GAINS AND LOSSES
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION
91852355
December 31, 2008

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
FINANCIAL SERVICES												
850	ivz	INVESCO LTD SHS	05-30-08	27.89	23,706.93	14.44	12,274.00	1.08	(11,432.95)	(48.2)	348.50	2.84
INSURANCE												
500	aig	AMERICAN INTL GROUP INC	08-22-01	67.75	33,875.40	1.57	785.00	0.07	(33,090.40)	(97.7)	0.00	0.00
600	inc	LINCOLN NATL CORP IND COM	12-02-04	48.03	28,819.36	18.84	11,304.00	1.00	(17,515.36)	(60.8)	24.00	0.21
					62,694.76		12,089.00	1.07	(50,605.76)	(80.7)	24.00	0.20
REAL ESTATE INVESTMENT TRUST												
750	fr	FIRST INDUSTRIAL REALTY TR	05-24-02	33.84	25,379.78	7.55	5,662.50	0.50	(19,717.28)	(77.7)	0.00	0.00
					158,115.04		61,780.50	5.45	(96,334.54)	(60.9)	512.50	0.83
TOTAL FINANCIALS												
HEALTH CARE												
PHARMACEUTICALS												
700	pic	PFIZER INC.	08-22-01	37.52	26,264.58	17.71	12,397.00	1.09	(13,867.58)	(52.8)	448.00	3.61
MEDICAL PRODUCTS												
400	abt	ABBOTT LABORATORIES	09-05-07	51.45	20,578.35	53.37	21,348.00	1.88	769.65	3.7	640.00	3.00
400	inj	JOHNSON & JOHNSON	10-30-03	50.18	20,070.70	59.83	23,932.00	2.11	3,861.30	19.2	784.00	3.28
500	mdt	MEDTRONIC INC	09-22-06	46.99	23,497.46	31.42	15,710.00	1.39	(7,787.46)	(33.1)	410.00	2.61
500	lmo	THERMO FISHER SCIENTIFIC INC	03-05-07	45.01	22,506.36	34.07	17,035.00	1.50	(5,471.36)	(24.3)	0.00	0.00
					86,652.87		78,025.00	6.88	(8,627.87)	(10.0)	1,834.00	2.35
HEALTH SERVICES												
500	dxy	QUEST DIAGNOSTICS INC	04-20-07	51.05	25,524.93	51.91	25,955.00	2.29	430.07	1.7	200.00	0.77
					138,442.38		116,377.00	10.26	(22,065.38)	(15.9)	2,482.00	2.13
TOTAL HEALTH CARE												
INDUSTRIALS												
RAILROADS												
600	nsc	NORFOLK SOUTHERN CORP	06-07-05	33.25	19,949.91	47.05	28,230.00	2.49	8,280.09	41.5	816.00	2.89
MULTI-INDUSTRY												
1,000	gc	GENERAL ELECTRIC CO	12-16-93	8.69	8,692.12	16.20	16,200.00	1.43	7,507.87	86.4	400.00	2.47

51-0208796

Waters, Parkerson & Co., LLC

UNREALIZED GAINS AND LOSSES

LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

91852355

December 31, 2008

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
600	ux	UNITED TECHNOLOGIES	05-03-04	43.64	26,184.24	53.60	32,160.00	2.84	5,975.76	22.8	924.00	2.87
					34,876.36		48,360.00	4.27	13,483.63	36.7	1,324.00	2.74
		ELECTRONICS/MANUFACTURING										
750	bez	BALDOR ELECTRIC CO	09-05-07	37.65	28,234.40	17.85	13,387.50	1.18	(14,846.90)	(52.6)	510.00	3.81
		TOTAL INDUSTRIALS			83,060.68		89,977.50	7.94	6,916.82	8.3	2,650.00	2.95
		INFORMATION TECHNOLOGY										
700	acn	ACCENTURE LTD	11-21-07	34.84	24,389.55	32.79	22,953.00	2.02	(1,436.55)	(5.9)	525.00	2.29
		BERMUDA CL A										
400	ibm	IBM CORPORATION	06-11-92	22.99	9,194.90	84.16	33,664.00	2.97	24,469.10	266.1	880.00	2.61
1,200	orcl	ORACLE SYSTEMS CORP	01-12-07	17.64	21,167.09	17.73	21,276.00	1.88	108.91	0.5	240.00	1.13
					54,751.54		77,893.00	6.87	23,141.46	42.3	1,645.00	2.11
		ELECTRONICS/MANUFACTURING										
1,000	ama	APPLIED MATERIALS INC	01-08-04	23.95	23,945.98	10.13	10,130.00	0.89	(13,815.98)	(57.7)	240.00	2.37
2,100	flex	FLEXTRONICS INTL LTD ORD	01-08-04	14.83	31,140.62	2.56	5,376.00	0.47	(25,764.62)	(82.7)	0.00	0.00
2,500	mlc	INTEL CORP	12-16-93	3.78	9,441.23	14.66	36,650.00	3.23	27,208.77	288.2	1,400.00	3.82
					64,527.83		52,156.00	4.60	(12,371.83)	(19.2)	1,640.00	3.14
		TOTAL INFORMATION TECHNOLOGY			119,279.37		130,049.00	11.47	10,769.63	9.0	3,285.00	2.53
		TELECOMMUNICATION SERVICES										
		TELEPHONE, WIRELESS										
800	t	AT&T INC	05-20-93	27.34	21,871.74	28.50	22,800.00	2.01	928.26	4.2	1,312.00	5.75
1,000	vz	VERIZON COMMUNICATIONS	05-20-93	37.14	37,141.01	33.90	33,900.00	2.99	(3,241.01)	(8.7)	1,900.00	5.60
					59,012.75		56,700.00	5.00	(2,312.75)	(3.9)	3,212.00	5.66
		TOTAL TELECOMMUNICATION SERVICES			59,012.75		56,700.00	5.00	(2,312.75)	(3.9)	3,212.00	5.66
		UTILITIES										
		UTILITIES-ELECTRIC										
1,000	d	DOMINION RESOURCES INC VA NEW	07-10-92	27.68	27,679.80	35.84	35,840.00	3.16	8,160.20	29.5	1,750.00	4.88
		TOTAL UTILITIES			27,679.80		35,840.00	3.16	8,160.20	29.5	1,750.00	4.88
		TOTAL COMMON STOCK			852,905.72		872,891.70	76.98	19,985.98	2.3	26,290.22	3.01

51-0208796

Waters, Parkerson & Co., LLC

UNREALIZED GAINS AND LOSSES

LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

91852355

December 31, 2008

Quantity	Security Symbol	Security	Date	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unrealized Gain/Loss	Pct G/L	Annual Income	Yield
PREFERRED STOCK												
1,000	001765866	AMR CORP PINES 7.875%	07-07-99	25.00	25,000.00	11.65	11,650.00	1.03	(13,350.00)	(51.4)	1,968.75	16.90
1,000	370442121	GENERAL MTRS PFD 7.50% CALL 6/09@25	06-24-04	25.30	25,304.34	3.15	3,150.00	0.28	(22,154.34)	(87.6)	1,875.00	59.52
1,000	481221207	JPMORGAN CHASE XIV 6.2 CALLABLE 10/09@25	09-29-04	25.36	25,364.72	20.98	20,980.00	1.85	(4,384.72)	(17.3)	1,550.00	7.39
1,000	744604430	PUBLIC STORAGE PFD 6.18% CALL 2/28/10@25	02-15-05	25.30	25,304.34	17.05	17,050.00	1.50	(8,254.34)	(32.6)	1,545.00	9.06
TOTAL PREFERRED STOCK												
					100,973.40		52,830.00	4.66	(48,143.40)	(47.7)	6,938.75	13.13
TOTAL EQUITY					953,879.12		925,721.70	81.64	(28,157.42)	(3.0)	33,228.97	3.59
CASH & EQUIV												
CASH AND MONEY MARKET FUNDS												
	cash				238.00		238.00	0.02	0.00	0.0	0.21	0.09
	SWZXX	SCHWAB ADVISOR CASH RESERVE PREMIER SWEEP			154,492.96		154,492.96	13.63	0.00	0.0	15.45	0.01
TOTAL CASH AND MONEY MARKET FUNDS					154,730.96		154,730.96	13.65	0.00	0.0	15.66	0.01
TOTAL CASH & EQUIV					154,730.96		154,730.96	13.65	0.00	0.0	15.66	0.01
TOTAL PORTFOLIO					1,160,992.82		1,133,874.98	100.00	(27,117.84)	(2.3)	35,569.72	3.14

51-0208796

Waters, Parkerson & Co., LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION
From 01-01-08 Through 12-31-08

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
08-10-99	01-16-08	6	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	6.29	0.00	6.26		(0.03)
03-02-05	01-29-08	50,000	FHLD PAR CALLABLE 03/02/07 4.375% Due 03-02-10	49,928.00	0.00	50,000.00		72.00
08-10-99	02-16-08	4	GNMA RFMIC TRUST 1997-8 7,500% Due 05-16-27	4.33	0.00	4.31		(0.02)
11-05-02	03-06-08	75	CHEVRON CORP	2,527.15		6,509.22		3,982.06
12-16-93	03-06-08	100	PROCTER & GAMBLE CO	1,406.09		6,578.97		5,172.87
12-16-93	03-06-08	200	GENERAL ELECTRIC CO	1,738.42		6,644.97		4,906.54
09-27-01	03-06-08	450	WALGREEN CO	14,775.83		16,409.56		1,633.73
11-04-03	03-06-08	150	ENCANA CORP	2,627.70		11,393.32		8,765.62
08-27-01	03-06-08	75	SCHLUMBERGER LIMITED	2,022.85		6,521.22		4,498.37
08-10-99	03-17-08	8	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	8.48	0.00	8.44		(0.04)
06-07-05	04-02-08	1	FAIRPOINT COMMUNICATIONS	7.31		5.76		(1.55)
05-20-93	04-07-08	3	FAIRPOINT COMMUNICATIONS	18.72		20.75		2.03
12-11-01	04-07-08	6	FAIRPOINT COMMUNICATIONS	70.91		44.08		(26.83)
06-07-05	04-07-08	9	FAIRPOINT COMMUNICATIONS	69.49		58.66		(10.83)
08-10-99	04-16-08	9	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	9.41	0.00	9.37		(0.04)
12-05-00	04-30-08	500	MOTOROLA INC	8,951.28		4,520.52		(4,430.76)
08-10-99	05-16-08	9	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	9.26	0.00	9.22		(0.04)
07-12-05	06-04-08	100	3M CO	7,458.08		7,760.97		302.89
07-12-05	06-04-08	200	3M CO	14,916.16		15,521.94		605.78
08-10-99	06-16-08	7	GNMA RFMIC TRUST 1997-8 7,500% Due 05-16-27	6.90	0.00	6.87		(0.03)
08-10-99	07-16-08	7	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	7.43	0.00	7.40		(0.03)
08-10-99	08-18-08	9	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	9.34	0.00	9.30		(0.04)
01-15-04	08-25-08	350	FEDERAL NATL MTG ASSOCIATION	25,605.51		1,465.16		(24,140.35)
08-10-99	09-16-08	8	GNMA REMIC TRUST 1997-8 7,500% Due 05-16-27	8.52	0.00	8.48		(0.04)
09-10-04	09-19-08	600	CITIGROUP	28,529.58		8,904.31		(19,625.27)
06-16-06	09-19-08	200	CITIGROUP	9,945.25		2,968.11		(6,977.14)
02-25-05	10-15-08	25,000	GTE NORTHWEST INC 5.550% Due 10-15-08	25,967.25		25,000.00		(967.25)

51-0208796

Waters, Parkerson & Co., LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION
From 01-01-08 Through 12-31-08

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
08-10-99	10-16-08	6	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	6.40	0.00	6.37		(0.03)
08-10-99	11-17-08	3	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	2.99	0.00	2.98		(0.01)
07-27-06	12-11-08	600	MC DONALDS CORP	21,158.21		37,183.52		16,025.31
05-24-04	12-15-08	50,000	DOW CHEM CO 5.750% Due 12-15-08	52,902.50		50,000.00		(2,902.50)
08-10-99	12-16-08	14	GNMA REMIC TRUST 1997-8 7.500% Due 05-16-27	14.48	0.00	14.42		(0.06)
TOTAL GAINS							0.00	45,967.22
TOTAL LOSSES							0.00	(59,082.90)
				270,720.14	0.00	257,604.46	0.00	(13,115.68)
TOTAL REALIZED GAIN/LOSS				(13,115.68)				

Louis A. & Lillian L. Glazer Family Foundation
Contributions
51-0208796
December 31, 2008

Donee name	Donee Address	Charity Type	Amount
A Studio in the Woods	13401 River Road New Orleans, LA 70131	CHE	\$ 2,000
Contemporary Art Center	P.O. Box 30498 New Orleans, LA 70190	CHE	\$ 5,000
JCC-GW	625 Montrose Rd Rockville, MD 20850	CHE	\$ 1,000
JCC Manhattan	334 Amsterdam New York, NY 10023	CHE	\$ 1,495
Jewish Community Center	5342 St. Charles Avenue New Orleans, LA 70115-4966	CHE	\$ 4,140
Lousiana Philharmonic Orchestra	1010 Common St. Ste. 2120 New Orleans, LA 70112	CHE	\$ 1,205
Marcus Jewish Community Center of Atlanta	5342 Tilly Mill Rd. Dunwoody, GA 30338	CHE	\$ 785
New Orleans Ballet Assoc.	One Lee Circle New Orelans, LA 70130	CHE	\$ 800
New Orleans Museum of Art	City Park 1 Collins Diboll Circle P.O. Box 19123 New Orleans, LA 70179-0123	CHE	\$ 1,500
Riverside Military Academy	2001 Riverside Drive Gainesville, GA 30501	CHE	\$ 3,565
Tennessee Gamma Pi Beta Phi	1531 Cumberland Suite 301 Knoxville, TN 37916	O	\$ 581
Touro Synagogue	4238 St. Charles Ave. New Orleans, LA 70115	R	\$ 7,000
WYES-TV	111 Veterans Blvd., Suite 250 Metairie, LA 70005	CHE	\$ 1,500
IUDM/Riley Hospital for Children	1500 North Jordan Bloomington, IN 47406	CHE	\$ 150
Jewish Endowment Foundation of Louisiana	615 Baronne St. Ste. 150 New Orleans, LA 70113	R	\$ 200

Louis A. & Lillian L. Glazer Family Foundation
Contributions
51-0208796
December 31, 2008

Donee name	Donee Address	Charity Type	Amount
Hadassah of New Orleans	50 West 58 Street New York, NY 10019	CHE	\$ 100
Ogden Museum of Southern Art	925 Camp St. New Orleans, LA 70130	CHE	\$ 225
Knoxville Jewish Day School	7148 Wellington Dr. Knoxville, TN 37919	CHE	\$ 1,000
Audubon Nature Institute	P.O. Box 4327 New Orleans, LA 70178	CHE	\$ 155
Shir Chadash Conservative Congregation	3737 W. Esplanade Ave. Metairie, LA 70002	R	\$ 4,400
Congregation Beth Israel	4000 W. Esplanade Ave. Metairie, LA 70002	R	\$ 1,000
Jewish Family & Career Services	4549 Chamblee Dunwoody Rd. Atlanta, GA 30338	CHE	\$ 500
Congregation Gates of Prayer Nursery School	4000 W. Esplanade Ave Metairie, LA 70002	CHE	\$ 1,200
Jerome S. Glazer Foundation	322 Walnut St. New Orleans, LA 70118	O	\$ 1,800
The Leukemia & Lymphoma Society	3715 Northside Parkway, Bldg 400, Ste. 300 Atlanta, GA 30327	O	\$ 250
Temple Sinai Synagogue	6277 St. Charles Ave. New Orleans, LA 70118	R	\$ 150
St. Bernard Project	8324 Parc Place Chalmette, LA 70043	O	\$ 500
Jewish Children's Regional Service	P.O. Box 7368 Metairie, LA 70010	CHE	\$ 450
Isidore Newman School	1901 Jefferson Ave. New Orleans, LA 70115	CHE	\$ 1,000

Louis A. & Lillian L. Glazer Family Foundation
Contributions
51-0208796
December 31, 2008

Donee name	Donee Address	Charity Type	Amount
NOCCA	2800 Chartres St. New Orleans, LA 70117	CHE	\$ 900
Lafayette Square Conservancy	625 St. Charles Ave. Apt. 5E New Orleans, LA 70130	CHE	\$ 150
Jewish Federation of Greater New Orleans	P.O. Box 6050 Metairie, LA 70009	CHE	\$ 8,000
Grand Total			<u><u>\$ 52,701</u></u>

Summary by Charity Type

R	Religious	12,750
CHE	Cultural, Historical, Educational	36,820
O	Other	<u>3,131</u>
Total Contributions		<u><u>52,701</u></u>

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868. **MAILED CERTIFIED**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

MAY 14 2009

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization LOUIS & LILLIAN GLAZER FAMILY FOUNDATION	Employer identification number 51-0208796
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 889186	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30356	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

JAY A. GLAZER

- The books are in the care of ► **P.O. BOX 889186 - ATLANTA, GA 30356**

Telephone No. ► **770-216-9605**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2008** or
- ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,640.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,640.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

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11/15/09 VE
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- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization LOUIS & LILLIAN GLAZER FAMILY FOUNDATION	Employer identification number 51-0208796
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 889186	For IRS use only MAILED CERTIFIED
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30356	AUG 11 2009

Check type of return to be filed (File a separate application for each return):

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JAY A. GLAZER

- The books are in the care of **P.O. BOX 889186 - ATLANTA, GA 30356**
Telephone No. **770-216-9605** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2009.**
- 5 For calendar year **2008**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
THE TAXPAYER NEEDS ADDITIONAL TIME TO GATHER INFORMATION TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	2,640.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,640.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **E. Smith CPA** Title _____

BOURGEOIS, BENNETT, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 60600, New Orleans, LA 70166-0600
I.D. #72-0135870 Ph. 831-4949

AUG 10 2009

Form 8868 (Rev. 4-2009)