SCHEDULE O (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization	Employer identification number
SharePoint Credit Union	41 : 6024250

Form 990, Part VI, Section A, Line 6: The credit union is comprised of a single class of approximately 18,000 member-owners, each of which has equal rights in ownership, governance and voting rights at the annual meetings, with the exception of the member-owners who are elected to the Board of Directors.

Form 990, Part VI, Section A, Line 7A: The member-owners of the credit union have the authority to elect the members of the Board of Directors for three-year terms on a rotating basis. Candidates are elected by a simple plurality vote. The Board of Directors appoint volunteers to serve on the supervisory committee, which is vested with monitoring safety and soundness of the organization. If deemed appropriate, the supervisory committee can suspend board members and can call a special meeting of the membership to evaluate the issue and vote to either dismiss or reinstate the board membe

Form 990, Part VI, Section A, Line 7B: Changes to the governing documents (Bylaws) must be approved by the member-owners after they have been approved by the Board of Directors and the regulatory agency. Approval occurs when at least 50% of the member-owners vote to approve.

Form 990, Part VI, Section B, Line 10: The accounting staff prepares the necessary documents for the completion of the 990. Prior to being filed with the IRS a member of senior management reviews the return for accuracy.

Form 990, Part VI, Section B, Line 15A: The CEO's compensation is determined by the executive committee of the board. They use comparable industry data produced by CUNA to determine the pay range. Performance is documented on an annual review form completed by all board members. Other key officers are reviewed on an annual basis by the CEO. Pay ranges are determined by industry salary surveys.

Form 990, Part VI, Section C, Line 19: Financial statements are posted in the credit union's lobbies. Other documents are available upon request.