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Form **990-T** Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))
Department of the Treasury Internal Revenue Service
For calendar year 2008 or other tax year beginning ending 20, 2008, and See separate instructions.
OMB No 1545-0687
2008
Open to Public Inspection for 501(c)(3) Organizations Only

A ☐ Check box if address changed

B Exempt under section
☒ 501(c)(3) ☐ 408(e) ☐ 220(e) ☐ 408A ☐ 530(a) ☐ 529(a)

C Book value of all assets at end of year

Name of organization (☐ Check box if name changed and see instructions)
CARGILL FOUNDATION
Number, street, and room or suite no. If a P O box, see page 9 of instructions
PO BOX 5650
City or town, state, and ZIP code
MINNEAPOLIS, MN 55440-5650

D Employer identification number (Employees trust, see instructions for Block D on page 9)
41-6020221

E Unrelated business activity codes (See instructions for Block E on page 9)
900099

F Group exemption number (See instructions for Block F on page 9) **▶**

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Describe the organization's primary unrelated business activity **▶ INVESTMENTS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? **▶** ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation **▶**

J The books are in care of **▶ Michelle Grogg** Telephone number **▶ 952-742-4311**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5	NONE	NONE
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See page 11 of the instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13	NONE	NONE

Part II Deductions Not Taken Elsewhere (See page 11 of the instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	NONE
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See page 13 of the instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	NONE

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Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 15. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and	
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) <u> </u> (2) <u> </u> (3) <u> </u>	
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) <u> </u> (2) Additional 3% tax (not more than \$100,000) <u> </u>	
c Income tax on the amount on line 34 <u> </u>	35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax on the amount on line 34 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) <u> </u>	36
37 Proxy tax. See page 16 of the instructions <u> </u>	37
38 Alternative minimum tax <u> </u>	38
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies <u> </u>	39 NONE

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) <u> </u>	40a	
b Other credits (see page 17 of the instructions) <u> </u>	40b	
c General business credit Attached Form 3800 <u> </u>	40c	
d Credit for prior year minimum tax (attach Form 8801 or 8827) <u> </u>	40d	
e Total credits. Add lines 40a through 40d <u> </u>	40e	
41 Subtract line 40e from line 39 <u> </u>	41	
42 Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) <u> </u>	42	
43 Total tax. Add lines 41 and 42 <u> </u>	43	
44a Payments. A 2007 overpayment credited to 2008 <u> </u>	44a	
b 2008 estimated tax payments <u> </u>	44b	
c Tax deposited with Form 8868 <u> </u>	44c	
d Foreign organizations Tax paid or withheld at source (see instructions) <u> </u>	44d	
e Backup withholding (see instructions) <u> </u>	44e	
f Other credits and payments <input type="checkbox"/> Form 2439 <u> </u> <input type="checkbox"/> Form 4136 <u> </u> <input type="checkbox"/> Other <u> </u> Total <u> </u>	44f	
45 Total payments. Add lines 44a through 44f <u> </u>	45	NONE
46 Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached <input type="checkbox"/> <u> </u>	46	
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed <u> </u>	47	NONE
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid <u> </u>	48	
49 Enter the amount of line 48 you want: Credited to 2009 estimated tax <u> </u> Refunded <u> </u>	49	

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 18)

1 At any time during the 2008 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <u> </u>	Yes	No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file <u> </u>		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year <u> </u> \$ <u> </u> NONE		

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year <u> </u>	1		6 Inventory at end of year <u> </u>	6	
2 Purchases <u> </u>	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2. <u> </u>	7	
3 Cost of labor <u> </u>	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <u> </u>	Yes	No
4a Additional section 263A costs (attach schedule) <u> </u>	4a				
b Other costs (attach schedule) <u> </u>	4b				
5 Total. Add lines 1 through 4b <u> </u>	5				

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	Signature of officer <u> </u>	Date <u>10-25-19</u>
Paid Preparer's Use Only	Preparer's signature <u> </u>	Date <u>9/13/2019</u>
	Firm's name (or yours if self-employed), address, and ZIP code <u>KPMG LLP</u>	Check if self-employed <input type="checkbox"/>
	<u>4200 Wells Fargo Ctr., 90 S. 7th St.</u>	Preparer's SSN or PTIN <u>P01413237</u>
	<u>Minneapolis, MN 55402</u>	EIN <u>13-5565207</u> Phone no <u>612-305-5000</u>

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 19)

1 Description of property

(1)

(2)

(3)

(4)

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)

(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

(1)

(2)

(3)

(4)

Total**Total****(b) Total deductions.**

Enter here and on page 1,

Part I, line 6, column (B) . . . ▶

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . ▶**Schedule E - Unrelated Debt-Financed Income** (see instructions on page 19)**1 Description of debt-financed property****2 Gross income from or allocable to debt-financed property****3 Deductions directly connected with or allocable to debt-financed property**

(a) Straight line depreciation (attach schedule)

(b) Other deductions (attach schedule)

(1)

(2)

(3)

(4)

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)**5 Average adjusted basis of or allocable to debt-financed property (attach schedule)****6 Column 4 divided by column 5****7 Gross income reportable (column 2 x column 6)****8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))**

(1)

(2)

(3)

(4)

Enter here and on page 1, Part I, line 7, column (A)

Enter here and on page 1, Part I, line 7, column (B)

Totals ▶**Total dividends-received deductions** included in column 8 ▶**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions on page 20)**1 Name of controlled organization****2 Employer identification number****Exempt Controlled Organizations****3 Net unrelated income (loss) (see instructions)****4 Total of specified payments made****5 Part of column 4 that is included in the controlling organization's gross income****6 Deductions directly connected with income in column 5**

(1)

(2)

(3)

(4)

Nonexempt Controlled Organizations**7 Taxable income****8 Net unrelated income (loss) (see instructions)****9 Total of specified payments made****10 Part of column 9 that is included in the controlling organization's gross income****11 Deductions directly connected with income in column 10**

(1)

(2)

(3)

(4)

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B)

Totals ▶

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions on page 21)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)
Totals				

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions on page 21)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26
Totals						

Schedule J - Advertising Income (see instructions on page 21)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 22)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14			