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Form **990**

# Return of Organization Exempt From Income Tax

OMB No 1545-0047

**2008**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2008 calendar year, or tax year beginning** \_\_\_\_\_, **and ending** \_\_\_\_\_

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Termination  
 Amended return  
 Application pending

**C Name of organization** SHEBOYGAN YMCA ENDOW TRUST  
 Doing Business As \_\_\_\_\_  
 Number and street (or P O box if mail is not delivered to street address) Room/suite  
 Wells Fargo Bank, N A , 1919 Douglas St, MAC N8000-027 \_\_\_\_\_  
 City or town, state or country and ZIP + 4  
 Omaha NE 68102

**D Employer identification number** 39-6045566

**E Telephone number** (800) 352-3705

**F Name and address of principal officer**  
 Wells Fargo Bank, N A 1919 Douglas St 2nd Fl, Omaha, NE 68102

**G Gross receipts \$** 1,451,666

**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** Are all affiliates included? N/A  Yes  No  
 If "No," attach a list (see instructions)  
**H(c)** Group exemption number **N/A**

**I Tax-exempt status**  501(c) ( 3 ) ◀ (insert no)  4947(a)(1) or  527

**J Website:** ▶ N/A

**K Type of organization**  Corporation  Trust  Association  Other ▶

**L Year of formation** 1962 **M State of legal domicile** WI

**Part I Summary**

|                             |   |  |                   |              |
|-----------------------------|---|--|-------------------|--------------|
| Activities & Governance     | 1   | Briefly describe the organization's mission or most significant activities<br>TO SUPPORT THE SHEBOYGAN YMCA                        |                   |              |
|                             | 2   | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets |                   |              |
|                             | 3   | Number of voting members of the governing body (Part VI, line 1a)  | 3                 | 22           |
|                             | 4   | Number of independent voting members of the governing body (Part VI, line 1b)  | 4                 | 22           |
|                             | 5   | Total number of employees (Part V, line 2a)  | 5                 | 0            |
|                             | 6   | Total number of volunteers (estimate if necessary)   | 6                 | 0            |
|                             | 7a  | Total gross unrelated business revenue from Part VIII, line 12, column (C)   | 7a                | 0            |
|                             | b   | Net unrelated business taxable income from Form 990-T, line 34   | 7b                | 0            |
| Revenue                     | 8   | Contributions and grants (Part VIII, line 1h)  | Prior Year        | Current Year |
|                             | 9   | Program service revenue (Part VIII, line 2g)   | 115,790           | 95,523       |
|                             | 10  | Investment income (Part VIII, column (A), lines 3, 4, and 7d)  | 0                 | 0            |
|                             | 11  | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)   | 211,647           | -232,172     |
|                             | 12  | Total revenue, add lines 8 through 11 (must equal Part VIII, column (A), line 12)  | 327,437           | -136,649     |
|                             | 13  | Grants and similar amounts (Part IX, column (A), lines 1-3)  | 142,415           | 114,365      |
|                             | 14  | Benefits paid to or for members (Part IX, column (A), line 4)  | 0                 | 0            |
| Expenses                    | 15  | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)  | 0                 | 0            |
|                             | 16a   | Professional fundraising fees (Part IX, column (A), line 11e)  | 0                 | 0            |
|                             | b   | Total fundraising expenses (Part IX, column (D), line 25)  | 0                 | 0            |
|                             | 17  | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)   | 16,424            | 18,527       |
|                             | 18  | Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)   | 158,839           | 132,892      |
| 19                          | Revenue less expenses Subtract line 18 from line 12 | 168,598  | -269,541          |              |
| Net Assets or Fund Balances | 20  | Total assets (Part X, line 16)   | Beginning of Year | End of Year  |
|                             | 21  | Total liabilities (Part X, line 26)  | 2,580,090         | 2,317,803    |
|                             | 22  | Net assets or fund balances Subtract line 21 from line 20  | 0                 | 0            |
|                             |   |  | 2,580,090         | 2,317,803    |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
 Signature of officer: *John N Sulentic* Date: 11/4/2009  
 Type or print name and title: JOHN N SULENTIC VICE PRESIDENT AND TRUST OFFICER

**Paid Preparer's Use Only**  
 Preparer's signature: *[Signature]* Date: 11/4/2009 Check if self-employed:   
 Preparer's identifying number (see instructions): P00364310  
 Firm's name (or yours if self-employed): PRICEWATERHOUSECOOPERS, LLP EIN: 13-4008324  
 address, and ZIP + 4: 600 GRANT STREET, PITTSBURGH, PA 15219-2777 Phone no: 412-355-6000

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED JAN 04 2010

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EXAMINATION SECTION  
COMPLIANCE DIVISION

25

**Part III** Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission  
TO SUPPORT THE SHEBOYGAN COUNTY YMCA

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ 119,819 including grants of \$ 114,365 ) (Revenue \$ 0 )  
TO SUPPORT SHEBOYGAN COUNTY YMCA

4b (Code ) (Expenses \$ 0 including grants of \$ 0 ) (Revenue \$ 0 )

4c (Code ) (Expenses \$ 0 including grants of \$ 0 ) (Revenue \$ 0 )

4d Other program services (Describe in Schedule O )  
(Expenses \$ 0 including grants of \$ 0 ) (Revenue \$ 0 )

4e Total program service expenses ▶ \$ 119,819 (Must equal Part IX, Line 25, column (B) )

**Part IV Checklist of Required Schedules**

|  | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A  | X   |    |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors?   | X   |    |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I   |     | X  |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II   |     | X  |
| 5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III   | N/A |    |
| 6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  |     | X  |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II   |     | X  |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III  |     | X  |
| 9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV                            |     | X  |
| 10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V   |     | X  |
| 11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable  | X   | X  |
| 12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII   |     | X  |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E   |     | X  |
| 14a Did the organization maintain an office, employees, or agents outside of the U S ?   |     | X  |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I   |     | X  |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II   |     | X  |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III   |     | X  |
| 17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I  |     | X  |
| 18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II  |     | X  |
| 19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III   |     | X  |
| 20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H   |     | X  |
| 21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II   | X   |    |
| 22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III  |     | X  |
| 23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J   |     | X  |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K If "No," go to question 25 |     | X  |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  |     | X  |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?   |     | X  |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  |     | X  |
| 25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I   |     | X  |
| b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I   |     | X  |
| 26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II  |     | X  |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III  |     | X  |

**Part IV Checklist of Required Schedules (continued)**

|   | Yes | No |
|---|-----|----|
| <b>28</b> During the tax year, did any person who is a current or former officer, director, trustee, or key employee  |     |    |
| <b>a</b> Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i> |     | X  |
| <b>b</b> Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>   |     | X  |
| <b>c</b> Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>   |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>   |     | X  |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>   |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>   |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>   |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>   |     | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>  |     | X  |
| <b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     | X  |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>  |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>  |     | X  |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

|            |  | Yes | No |
|------------|--|-----|----|
| <b>1a</b>  | Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable   |     |    |
| <b>1b</b>  | Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable   |     |    |
| <b>c</b>   | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?   | X   |    |
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  |     |    |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> this return (see instructions)                                      | N/A |    |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?   |     | X  |
| <b>b</b>   | If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O   | N/A |    |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?   |     | X  |
| <b>b</b>   | If "Yes," enter the name of the foreign country <b>N/A</b><br>See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts   |     |    |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  |     | X  |
| <b>b</b>   | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   |     | X  |
| <b>c</b>   | If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?   | N/A |    |
| <b>6a</b>  | Did the organization solicit any contributions that were not tax deductible?   |     | X  |
| <b>b</b>   | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  | N/A |    |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |     |    |
| <b>a</b>   | Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?  |     | X  |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided?  | N/A |    |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   |     | X  |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year  | N/A |    |
| <b>e</b>   | Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  |     | X  |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   | N/A |    |
| <b>g</b>   | For all contributions of qualified intellectual property, did the organization file Form 8899 as required?   | N/A |    |
| <b>h</b>   | For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?  | N/A |    |
| <b>8</b>   | <b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? |     | X  |
| <b>9</b>   | <b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>   |     |    |
| <b>a</b>   | Did the organization make any taxable distributions under section 4966?  | N/A |    |
| <b>b</b>   | Did the organization make a distribution to a donor, donor advisor, or related person?   | N/A |    |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter  |     |    |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12   | N/A |    |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities  | N/A |    |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter   |     |    |
| <b>a</b>   | Gross income from members or shareholders  | N/A |    |
| <b>b</b>   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them )   | N/A |    |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  | N/A |    |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year  | N/A |    |

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

**Section A. Governing Body and Management**

|  |   | Yes | No |
|--|---|-----|----|
| <i>For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.</i> |   |     |    |
| <b>1a</b>  | Enter the number of voting members of the governing body  |     |    |
| <b>b</b>   | Enter the number of voting members that are independent   |     |    |
| <b>2</b>   | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?   |     | X  |
| <b>3</b>   | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? |     | X  |
| <b>4</b>   | Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?   |     | X  |
| <b>5</b>   | Did the organization become aware during the year of a material diversion of the organization's assets?   |     | X  |
| <b>6</b>   | Does the organization have members or stockholders?   |     | X  |
| <b>7a</b>  | Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?   |     | X  |
| <b>b</b>   | Are any decisions of the governing body subject to approval by members, stockholders, or other persons?   |     | X  |
| <b>8</b>   | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:   |     |    |
| <b>a</b>   | The governing body?   | X   |    |
| <b>b</b>   | Each committee with authority to act on behalf of the governing body?   | X   |    |
| <b>9a</b>  | Does the organization have local chapters, branches, or affiliates?   | X   |    |
| <b>b</b>   | If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?  | X   |    |
| <b>10</b>  | Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990       |     | X  |
| <b>11</b>  | Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O      |     | X  |

**Section B. Policies**

|            |  | Yes | No |
|------------|--|-----|----|
| <b>12a</b> | Does the organization have a written conflict of interest policy? If "No," go to line 13   | X   |    |
| <b>b</b>   | Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | X   |    |
| <b>c</b>   | Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done   | X   |    |
| <b>13</b>  | Does the organization have a written whistleblower policy?   | X   |    |
| <b>14</b>  | Does the organization have a written document retention and destruction policy?  |     | X  |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:   |     |    |
| <b>a</b>   | The organization's CEO, Executive Director, or top management official?  | X   |    |
| <b>b</b>   | Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)   | X   |    |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  |     | X  |
| <b>b</b>   | If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? | N/A |    |

**Section C. Disclosure**

|           |   |  |
|-----------|---|--|
| <b>17</b> | List the states with which a copy of this Form 990 is required to be filed  | N/A  |
| <b>18</b> | Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.<br><input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request |  |
| <b>19</b> | Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public  |  |
| <b>20</b> | State the name, physical address, and telephone number of the person who possesses the books and records of the organization  | WELLS FARGO BANK, N.A. (800) 352-3705<br>1919 Douglas St 2nd Fl MAC N8000-027, OMAHA, NE 68102 |

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

| (A)<br>Name and Title        | (B)<br>Average hours per week | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|------------------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|                              |                               | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| DAVE ALDAG<br>DIRECTOR       | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| TOM BELOT<br>DIRECTOR        | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| ELDON BOHROFEN<br>DIRECTOR   | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| FRANK BROTZ<br>DIRECTOR      | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| JIM DANIELSEN<br>DIRECTOR    | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| MURPHY GLASS<br>DIRECTOR     | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| BARBARA GRUBER<br>DIRECTOR   | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| MIKE LARSON<br>DIRECTOR      | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| STEVE LARSON<br>DIRECTOR     | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| ROBERT LEVERENZ<br>DIRECTOR  | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| D J LOHMANN<br>DIRECTOR      | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| GARY MAPLES<br>DIRECTOR      | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| SETH MINSTER<br>DIRECTOR     | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| MIKE MRDJENOVICH<br>DIRECTOR | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| ROLAND NEUMANN<br>DIRECTOR   | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| SANDY SACHSE<br>DIRECTOR     | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |
| WAYNE SATHER<br>DIRECTOR     | 1                             | X                                      |                       |         |              |                              | 0      | 0  | 0   |   |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

| (A)<br>Name and title            | (B)<br>Average hours per week | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|----------------------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|                                  |                               | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| ALICE SENTRY<br>DIRECTOR         | 1                             | X                                      |                       |         |              |                              |        | 0  | 0   |   |
| JERRY TENHAKEN<br>DIRECTOR       | 1                             | X                                      |                       |         |              |                              |        | 0  | 0   |   |
| TOM TESTWUIDE, JR<br>DIRECTOR    | 1                             | X                                      |                       |         |              |                              |        | 0  | 0   |   |
| ROMAN WAGNER<br>DIRECTOR         | 1                             | X                                      |                       |         |              |                              |        | 0  | 0   |   |
| STEVE WOODS<br>DIRECTOR          | 1                             | X                                      |                       |         |              |                              |        | 0  | 0   |   |
| WELLS FARGO BANK, N A<br>TRUSTEE | 5                             |  | X                     |         |              |                              |        | 16,615   | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
|                                  | 0                             |  |                       |         |              |                              |        | 0  | 0   |   |
| <b>1b Total</b>                  |                               |  |                       |         |              |                              |        | 16,615   | 0   |   |

**2** Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **0**

|  | Yes | No |
|--|-----|----|
| <b>3</b> Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>   |     | X  |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> |     | X  |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                                     |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
| NONE                             |                                | 0                   |
|                                  |                                | 0                   |
|                                  |                                | 0                   |
|                                  |                                | 0                   |
|                                  |                                | 0                   |

**2** Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization **0**

| Part VIII Statement of Revenue   |   | (A)<br>Total revenue                             | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from<br>tax under sections<br>512, 513, or 514 |  |
|--|---|--|--|---|---|--|
| Contributions, gifts, grants<br>and other similar amounts                    | 1a Federated campaigns  | 1a 0   |  |   |   |  |
|  | b Membership dues   | 1b 0   |  |   |   |  |
|  | c Fundraising events  | 1c 0   |  |   |   |  |
|  | d Related organizations   | 1d 0   |  |   |   |  |
|  | e Government grants (contributions)   | 1e 0   |  |   |   |  |
|  | f All other contributions, gifts, grants, and<br>similar amounts not included above   | 1f 95,523  |  |   |   |  |
|  | g Noncash contributions included in lines 1a-1f \$  | 0  |  |   |   |  |
|  | h Total. Add lines 1a-1f  | 95,523   |  |   |   |  |
| Program Service Revenue  | 2a  | Business Code                                    | 0  |   |   |  |
|  | b   |  | 0  |   |   |  |
|  | c   |  | 0  |   |   |  |
|  | d   |  | 0  |   |   |  |
|  | e   |  | 0  |   |   |  |
|  | f All other program service revenue   |  | 0  |   |   |  |
|  | g Total. Add lines 2a-2f  |  | 0  |   |   |  |
| Other Revenue  | 3 Investment income (including dividends, interest, and<br>other similar amounts)   |  | 115,576  |   | 115,576   |  |
|  | 4 Income from investment of tax-exempt bond proceeds  |  | 0  |   |   |  |
|  | 5 Royalties   |  | 0  |   |   |  |
|  | 6a Gross Rents  | (i) Real   |  |   |   |  |
|  |   | (ii) Personal                                    |  |   |   |  |
|  |   | b Less rental expenses                           |  |   |   |  |
|  |   | c Rental income or (loss)                        | 0  | 0                                       |   |  |
|  | d Net rental income or (loss)   |  | 0  |   |   |  |
|  | 7a Gross amount from sales of<br>assets other than inventory  | (i) Securities                                   |  |   |   |  |
|  |   | (ii) Other                                       |  |   |   |  |
|  |   | b Less cost or other basis<br>and sales expenses | 1,240,567  | 0                                       |   |  |
|  |   | c Gain or (loss)                                 | 1,588,315  | 0                                       |   |  |
|  | d Net gain or (loss)  | -347,748   |  | -347,748                                | -347,748  |  |
|  | 8a Gross income from fundraising<br>events (not including \$ 0<br>of contributions reported on line 1c)<br>See Part IV, line 18 | a  | 0  |   |   |  |
|  |   | b Less direct expenses                           | b 0  |   |   |  |
| c Net income or (loss) from fundraising events                               |   |  | 0  |   |   |  |
| 9a Gross income from gaming activities<br>See Part IV, line 19               | a   | 0  |  |   |   |  |
|  | b Less direct expenses  | b 0  |  |   |   |  |
|  | c Net income or (loss) from gaming activities   |  | 0  |   |   |  |
| 10a Gross sales of inventory, less<br>returns and allowances                 | a   | 0  |  |   |   |  |
|  | b Less cost of goods sold   | b 0  |  |   |   |  |
|  | c Net income or (loss) from sales of inventory  |  | 0  |   |   |  |
| Miscellaneous Revenue  |   | Business Code                                    |  |   |   |  |
| 11a  |   | 0  |  |   |   |  |
| b  |   | 0  |  |   |   |  |
| c  |   | 0  |  |   |   |  |
| d All other revenue  |   | 0  |  |   |   |  |
| e Total. Add lines 11a-11d   |   | 0  |  |   |   |  |
| 12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c,<br>9c, 10c, and 11e |   | -136,649   | 0  | 0                                       | -232,172  |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| <i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i> |  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|---|--|-----------------------|---------------------------------|--|-----------------------------|
| 1   | Grants and other assistance to governments and organizations in the U S See Part IV, line 21   | 114,365               | 114,365                         |  |                             |
| 2   | Grants and other assistance to individuals in the U S See Part IV, line 22   | 0                     |                                 |  |                             |
| 3   | Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16  | 0                     |                                 |  |                             |
| 4   | Benefits paid to or for members  | 0                     |                                 |  |                             |
| 5   | Compensation of current officers, directors, trustees, and key employees   |                       |                                 |  |                             |
| 6   | Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)  | 0                     |                                 |  |                             |
| 7   | Other salaries and wages   | 0                     |                                 |  |                             |
| 8   | Pension plan contributions (include section 401(k) and section 403(b) employer contributions)  | 0                     |                                 |  |                             |
| 9   | Other employee benefits  | 0                     |                                 |  |                             |
| 10  | Payroll taxes  | 0                     |                                 |  |                             |
| 11  | Fees for services (non-employees)  |                       |                                 |  |                             |
| a   | Management   | 0                     |                                 |  |                             |
| b   | Legal  | 0                     |                                 |  |                             |
| c   | Accounting   | 775                   | 775                             |  |                             |
| d   | Lobbying   | 0                     |                                 |  |                             |
| e   | Professional fundraising services See Part IV, line 17   | 0                     |                                 |  |                             |
| f   | Investment management fees   | 0                     |                                 |  |                             |
| g   | Other  | 525                   | 525                             |  |                             |
| 12  | Advertising and promotion  | 0                     |                                 |  |                             |
| 13  | Office expenses  | 0                     |                                 |  |                             |
| 14  | Information technology   | 0                     |                                 |  |                             |
| 15  | Royalties  | 0                     |                                 |  |                             |
| 16  | Occupancy  | 0                     |                                 |  |                             |
| 17  | Travel   | 0                     |                                 |  |                             |
| 18  | Payments of travel or entertainment expenses for any federal, state, or local public officials   | 0                     |                                 |  |                             |
| 19  | Conferences, conventions, and meetings   | 0                     |                                 |  |                             |
| 20  | Interest   | 0                     |                                 |  |                             |
| 21  | Payments to affiliates   | 0                     | 0                               | 0                                      | 0                           |
| 22  | Depreciation, depletion, and amortization  | 0                     | 0                               | 0                                      | 0                           |
| 23  | Insurance  | 0                     |                                 |  |                             |
| 24  | Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )  |                       |                                 |  |                             |
| a   | FOREIGN TAXES PAID   | 612                   |                                 | 612                                    |                             |
| b   | TRUSTEE FEES   | 16,615                | 4,154                           | 12,461                                 |                             |
| c   | -----  |                       |                                 |  |                             |
| d   | -----  | 0                     |                                 |  |                             |
| e   | -----  | 0                     |                                 |  |                             |
| f   | All other expenses   | 0                     |                                 |  |                             |
| 25  | <b>Total functional expenses.</b> Add lines 1 through 24f  | 132,892               | 119,819                         | 13,073                                 | 0                           |
| 26  | <b>Joint Costs.</b> Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation |                       |                                 |  |                             |

**Part X Balance Sheet**

|                             |  | (A)<br>Beginning of year  |           | (B)<br>End of year |           |   |
|-----------------------------|--|---|-----------|--------------------|-----------|---|
| Assets                      | 1  | Cash—non-interest-bearing   |           | 1                  |           |   |
|                             | 2  | Savings and temporary cash investments  | 90,129    | 2                  | 128,036   |   |
|                             | 3  | Pledges and grants receivable, net  | 0         | 3                  | 0         |   |
|                             | 4  | Accounts receivable, net  | 0         | 4                  | 0         |   |
|                             | 5  | Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L                           | 0         | 5                  | 0         |   |
|                             | 6  | Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L     | 0         | 6                  | 0         |   |
|                             | 7  | Notes and loans receivable, net   | 0         | 7                  | 0         |   |
|                             | 8  | Inventories for sale or use   |           | 8                  |           |   |
|                             | 9  | Prepaid expenses and deferred charges   |           | 9                  |           |   |
|                             | 10a  | Land, buildings, and equipment cost basis   | 10a       | 0                  |           |   |
|                             | b  | Less accumulated depreciation Complete Part VI of Schedule D  | 10b       | 0                  | 10c       | 0 |
|                             | 11   | Investments—publicly traded securities  | 2,270,912 | 11                 | 2,022,131 |   |
|                             | 12   | Investments—other securities See Part IV, line 11   | 219,040   | 12                 | 167,630   |   |
|                             | 13   | Investments—program-related See Part IV, line 11  | 0         | 13                 | 0         |   |
|                             | 14   | Intangible assets   |           | 14                 |           |   |
|                             | 15   | Other assets See Part IV, line 11   | 9         | 15                 | 6         |   |
| 16                          | <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)   | 2,580,090   | 16        | 2,317,803          |           |   |
| Liabilities                 | 17   | Accounts payable and accrued expenses   |           | 17                 |           |   |
|                             | 18   | Grants payable  |           | 18                 |           |   |
|                             | 19   | Deferred revenue  |           | 19                 |           |   |
|                             | 20   | Tax-exempt bond liabilities   | 0         | 20                 | 0         |   |
|                             | 21   | Escrow account liability Complete Part IV of Schedule D   |           | 21                 |           |   |
|                             | 22   | Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L | 0         | 22                 | 0         |   |
|                             | 23   | Secured mortgages and notes payable to unrelated third parties  | 0         | 23                 | 0         |   |
|                             | 24   | Unsecured notes and loans payable   | 0         | 24                 | 0         |   |
| 25                          | Other liabilities Complete Part X of Schedule D  | 0   | 25        | 0                  |           |   |
| 26                          | <b>Total liabilities.</b> Add lines 17 through 25  | 0   | 26        | 0                  |           |   |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. |   |           |                    |           |   |
|                             | 27   | Unrestricted net assets   |           | 27                 |           |   |
|                             | 28   | Temporarily restricted net assets   |           | 28                 |           |   |
|                             | 29   | Permanently restricted net assets   |           | 29                 |           |   |
|                             | Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.    |   |           |                    |           |   |
|                             | 30   | Capital stock or trust principal, or current funds  | 2,580,081 | 30                 | 2,317,803 |   |
|                             | 31   | Paid-in or capital surplus, or land, building, or equipment fund  |           | 31                 |           |   |
|                             | 32   | Retained earnings, endowment, accumulated income, or other funds  |           | 32                 |           |   |
| 33                          | <b>Total net assets or fund balances</b>   | 2,580,081   | 33        | 2,317,803          |           |   |
| 34                          | <b>Total liabilities and net assets/fund balances</b>  | 2,580,081   | 34        | 2,317,803          |           |   |

**Part XI Financial Statements and Reporting**

- 1 Accounting method used to prepare the Form 990  Cash  Accrual  Other
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits?

|    | Yes | No |
|----|-----|----|
| 2a |     | X  |
| 2b |     | X  |
| 2c |     | X  |
| 3a |     | X  |
| 3b |     | X  |

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No 1545-0047

**2008**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ ▶ See separate instructions.

|   |   |
|---|---|
| Name of the organization<br><b>SHEBOYGAN YMCA ENDOW TRUST</b> | Employer identification number<br><b>39-6045566</b> |
|---|---|

**Part I Reason for Public Charity Status** (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E )
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H )
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II )
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II )
- 9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III )
- 10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**. (see instructions)
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
  - a  Type I      b  Type II      c  Type III—Functionally integrated      d  Type III—Other

e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

|                 | Yes | No |
|-----------------|-----|----|
| <b>11g(i)</b>   |     | X  |
| <b>11g(ii)</b>  |     | X  |
| <b>11g(iii)</b> |     | X  |

h Provide the following information about the organizations the organization supports

| (i) Name of supported organization | (ii) EIN   | (iii) Type of organization (described on lines 1–9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? |    | (v) Did you notify the organization in col (i) of your support? |    | (vi) Is the organization in col (i) organized in the US? |    | (vii) Amount of support |
|------------------------------------|------------|---|--|----|---|----|--|----|-------------------------|
|                                    |            |   | Yes  | No | Yes   | No | Yes  | No |                         |
| SHEBOYGAN COUNT                    | 39-0830271 | 9   | X  |    | X   |    | X  |    | 114,365                 |
|                                    |            |   |  |    |   |    |  |    | 0                       |
|                                    |            |   |  |    |   |    |  |    | 0                       |
|                                    |            |   |  |    |   |    |  |    | 0                       |
|                                    |            |   |  |    |   |    |  |    | 0                       |
| <b>Total</b>                       |            |   |  |    |   |    |  |    | <b>114,365</b>          |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
 (Complete only if you checked the box on line 5, 7, or 8 of Part I )

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")  | 0        | 0        | 0        |          |          | 0         |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   | 0        | 0        | 0        |          |          | 0         |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge   | 0        | 0        | 0        |          |          | 0         |
| 4 <b>Total</b> Add lines 1-3  | 0        | 0        | 0        | 0        | 0        | 0         |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| 6 <b>Public support.</b> Subtract line 5 from line 4  |          |          |          |          |          | 0         |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶  | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4  | 0        | 0        | 0        | 0        | 0        | 0         |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 0        | 0        | 0        |          |          | 0         |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on                             |          |          |          |          |          | 0         |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )                                | 0        | 0        | 0        |          |          | 0         |
| 11 <b>Total support.</b> Add lines 7 through 10  |          |          |          |          |          | 0         |

12 Gross receipts from related activities, etc (see instructions ) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

**Section C. Computation of Public Support Percentage**

|   |    |       |
|---|----|-------|
| 14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) | 14 | 0 00% |
| 15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f                    | 15 | 0 00% |

16a **33 1/3% support test—2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

b **33 1/3% support test—2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

17a **10%-facts-and-circumstances-test—2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶

b **10%-facts-and-circumstances test—2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
(Complete only if you checked the box on line 9 of Part I )

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")  | 0        | 0        | 0        |          |          | 0         |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose       | 0        | 0        | 0        |          |          | 0         |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          | 0         |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  | 0        | 0        | 0        |          |          | 0         |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge  | 0        | 0        | 0        |          |          | 0         |
| <b>6 Total.</b> Add lines 1-5   | 0        | 0        | 0        | 0        | 0        | 0         |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons  |          |          |          |          |          | 0         |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000 |          |          |          |          |          | 0         |
| <b>c</b> Add lines 7a and 7b  | 0        | 0        | 0        | 0        | 0        | 0         |
| <b>8 Public support</b> (Subtract line 7c from line 6 )   |          |          |          |          |          | 0         |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶   | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6  | 0        | 0        | 0        | 0        | 0        | 0         |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources |          |          |          |          |          | 0         |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975                          |          |          |          |          |          | 0         |
| <b>c</b> Add lines 10a and 10b  | 0        | 0        | 0        | 0        | 0        | 0         |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on     |          |          |          |          |          | 0         |
| <b>12</b> Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )                                  | 0        | 0        | 0        |          |          | 0         |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12 )  |          |          |          |          |          | 0         |

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

|  |           |       |
|--|-----------|-------|
| <b>15</b> Public support percentage for 2008 (line 10c, column (f) divided by line 13, column (f)) | <b>15</b> | 0.00% |
| <b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g                      | <b>16</b> | 0.00% |

**Section D. Computation of Investment Income Percentage**

|   |           |       |
|---|-----------|-------|
| <b>17</b> Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f)) | <b>17</b> | 0.00% |
| <b>18</b> Investment income percentage from 2007 Schedule A, Part IV-A, line 27h                      | <b>18</b> | 0.00% |

**19a 33 1/3% support tests--2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests--2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions







**SCHEDULE O  
(Form 990)**

**Supplemental Information to Form 990**

OMB No 1545-0047

**2008**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990. To be completed by organizations to provide  
additional information for responses to specific questions for the  
Form 990 or to provide any additional information.**

Name of the organization

Employer identification number

SHEBOYGAN YMCA ENDOW TRUST

39-6045566

Form 990 Part VI Section B Line 12C Organization complies with the same policy and enforcement procedures as its trustee

Form 990 Part VI Section C Line 19 No documents available to the public

Form 990 Part VI Section A Line 10 The sole trustee receives and reviews the Form 990

Form 990 Part VI Section B Line 15 Organization follows the policies set forth by the organization it supports



Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100

**WELLS  
FARGO**

**ASSET DETAIL**

| ASSET DESCRIPTION   | QUANTITY   | PRICE     | MARKET VALUE<br>AS OF 12/31/08 | COST BASIS         | UNREALIZED<br>GAIN/LOSS | CURRENT<br>YIELD | ACCRUED<br>INCOME |
|---|------------|-----------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| <b>Cash &amp; Equivalents</b>   |            |           |                                |                    |                         |                  |                   |
| CASH  |            |           |                                |                    |                         |                  |                   |
| PRINCIPAL   |            |           | \$10,970.87                    | \$10,970.87        | \$0.00                  |                  |                   |
| INCOME  |            |           | 5,027.72                       | 5,027.72           | 0.00                    |                  |                   |
| <b>Total Cash</b>   |            |           | <b>\$15,998.59</b>             | <b>\$15,998.59</b> | <b>\$0.00</b>           |                  |                   |
| <b>MONEY MARKET</b>   |            |           |                                |                    |                         |                  |                   |
| WELLS FARGO ADVANTAGE CASH<br>INVESTMENT MONEY MARKET SERVICE<br>#250                                   | 6,308.590  |           | \$6,308.59                     | \$6,308.59         | \$0.00                  | 1.31%            | \$3.95            |
| <i>Asset held in Invested Income Portfolio</i>  |            |           |                                |                    |                         |                  |                   |
| WELLS FARGO ADVANTAGE CASH<br>INVESTMENT MONEY MARKET SERVICE<br>#250                                   | 23,296.630 |           | 23,296.63                      | 23,296.63          | 0.00                    | 1.31             | 79.27             |
| <b>Total Money Market</b>   |            |           | <b>\$29,605.22</b>             | <b>\$29,605.22</b> | <b>\$0.00</b>           | <b>1.31%</b>     | <b>\$83.22</b>    |
| <b>OTHER</b>  |            |           |                                |                    |                         |                  |                   |
| CAPITAL ONE BANK, GLEN ALLEN, VA<br>CERT OF DEPOSIT<br>DTD 04/02/08 3 450 04/02/2009<br>CUSIP 14041AK32 | 15,000.000 | \$100.609 | \$15,091.35                    | \$15,000.00        | \$91.35                 | 3.43%            | \$388.48          |
| <b>Total Other</b>  |            |           | <b>\$15,091.35</b>             | <b>\$15,000.00</b> | <b>\$91.35</b>          | <b>3.43%</b>     | <b>\$388.48</b>   |
| <b>Total Cash &amp; Equivalents</b>   |            |           | <b>\$60,695.16</b>             | <b>\$60,603.81</b> | <b>\$91.35</b>          | <b>1.49%</b>     | <b>\$471.70</b>   |

Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100



**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                   | PAR VALUE   | PRICE     | MARKET VALUE AS OF 12/31/08 | COST BASIS  | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCRUED INCOME |
|-------------------------------------|-------------|-----------|-----------------------------|-------------|----------------------|-------------------|----------------|
| <b>Fixed Income</b>                 |             |           |                             |             |                      |                   |                |
| <b>CORPORATE OBLIGATIONS</b>        |             |           |                             |             |                      |                   |                |
| ABBOTT LABORATORIES                 | 80,000,000  | \$100.964 | \$80,771.20                 | \$81,019.20 | -\$248.00            | 5.32%             | \$549.44       |
| DTD 05/12/06 5.375 05/15/2009       |             |           |                             |             |                      |                   |                |
| CUSIP 002824AR1                     |             |           |                             |             |                      |                   |                |
| MOODY'S RATING A1                   |             |           |                             |             |                      |                   |                |
| STANDARD & POOR'S RATING AA         |             |           |                             |             |                      |                   |                |
| AMERICAN EXPRESS                    | 100,000,000 | 99.485    | 99,485.00                   | 100,549.00  | -1,064.00            | 4.78              | 184.72         |
| DTD 06/17/04 4.750 06/17/2009       |             |           |                             |             |                      |                   |                |
| CUSIP 025816AT6                     |             |           |                             |             |                      |                   |                |
| MOODY'S RATING A2                   |             |           |                             |             |                      |                   |                |
| STANDARD & POOR'S RATING A          |             |           |                             |             |                      |                   |                |
| AMERICAN GEN FIN CORP MED TERM NOTE | 50,000,000  | 71.517    | 35,758.50                   | 52,358.00   | -16,599.50           | 64.16             | 895.83         |
| TRANICHE # TR 00377 SER G           |             |           |                             |             |                      |                   |                |
| DTD 08/27/02 5.375 09/01/2009       |             |           |                             |             |                      |                   |                |
| CUSIP 02635PRS4                     |             |           |                             |             |                      |                   |                |
| MOODY'S RATING BAA1                 |             |           |                             |             |                      |                   |                |
| STANDARD & POOR'S RATING BBB        |             |           |                             |             |                      |                   |                |
| AT&T CORP                           | 100,000,000 | 100.296   | 100,296.00                  | 101,679.00  | -1,383.00            | 5.98              | 1,766.67       |
| DTD 03/26/99 6.000 03/15/2009       |             |           |                             |             |                      |                   |                |
| CUSIP 001957AV1                     |             |           |                             |             |                      |                   |                |
| MOODY'S RATING WR                   |             |           |                             |             |                      |                   |                |
| STANDARD & POOR'S RATING A          |             |           |                             |             |                      |                   |                |
| ATLANTIC RICHFIELD                  | 25,000,000  | 100.617   | 25,154.25                   | 25,460.25   | -306.00              | 5.86              | 311.39         |
| DTD 04/23/99 5.900 04/15/2009       |             |           |                             |             |                      |                   |                |
| CUSIP 048825BJ1                     |             |           |                             |             |                      |                   |                |
| MOODY'S RATING AA1                  |             |           |                             |             |                      |                   |                |
| STANDARD & POOR'S RATING AA         |             |           |                             |             |                      |                   |                |
| BANK ONE CORP SER A MED TERM NOTE   | 100,000,000 | 100.005   | 100,005.00                  | 101,350.00  | -1,345.00            | 6.00              | 2,233.33       |
| TRANICHE # SB 00001 DTD 02/17/99    |             |           |                             |             |                      |                   |                |
| 6.000 02/17/2009                    |             |           |                             |             |                      |                   |                |
| CUSIP 06422QAA7                     |             |           |                             |             |                      |                   |                |
| MOODY'S RATING AA3                  |             |           |                             |             |                      |                   |                |
| STANDARD & POOR'S RATING A          |             |           |                             |             |                      |                   |                |

Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100



**ASSET DETAIL** (continued)

| ASSET DESCRIPTION   | PAR VALUE   | PRICE   | MARKET VALUE AS OF 12/31/08 | COST BASIS          | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCRUED INCOME     |
|---|-------------|---------|-----------------------------|---------------------|----------------------|-------------------|--------------------|
| <b>Fixed Income</b> (continued)   |             |         |                             |                     |                      |                   |                    |
| <b>CORPORATE OBLIGATIONS</b> (continued)  |             |         |                             |                     |                      |                   |                    |
| BERKSHIRE HATHAWAY FIN CORP<br>DTD 01/11/05 4.125 01/15/2010<br>CUSIP 084664AR2 | 100,000,000 | 101.025 | 101,026.00                  | 102,366.00          | -1,340.00            | 3.11              | 1,902.08           |
| MOODY'S RATING AAA<br>STANDARD & POOR'S RATING AAA                              |             |         |                             |                     |                      |                   |                    |
| HOUSEHOLD FINANCE CORP<br>DTD 05/26/04 4.750 05/15/2009<br>CUSIP 441812KG8      | 100,000,000 | 99.963  | 99,963.00                   | 102,221.00          | -2,258.00            | 4.75              | 606.94             |
| MOODY'S RATING AA3<br>STANDARD & POOR'S RATING AA-                              |             |         |                             |                     |                      |                   |                    |
| ILLINOIS TOOL WKS INC<br>DTD 02/24/99 5.750 03/01/2009<br>CUSIP 452308AE9       | 100,000,000 | 100.607 | 100,607.00                  | 101,166.00          | -559.00              | 5.72              | 1,916.67           |
| MOODY'S RATING AA3<br>STANDARD & POOR'S RATING AA-                              |             |         |                             |                     |                      |                   |                    |
| MEDTRONIC INC SER B<br>DTD 09/15/05 4.375 09/15/2010<br>CUSIP 585055AG1         | 100,000,000 | 99.739  | 99,739.00                   | 102,866.00          | -3,127.00            | 4.53              | 1,288.19           |
| MOODY'S RATING A1<br>STANDARD & POOR'S RATING AA-                               |             |         |                             |                     |                      |                   |                    |
| STANLEY WORKS<br>DTD 03/20/07 5.000 03/15/2010<br>CUSIP 854616AL3               | 50,000,000  | 99.550  | 49,775.00                   | 51,045.50           | -1,270.50            | 5.38              | 736.11             |
| MOODY'S RATING A2<br>STANDARD & POOR'S RATING A                                 |             |         |                             |                     |                      |                   |                    |
| <b>Total Corporate Obligations</b>  |             |         | <b>\$892,579.95</b>         | <b>\$922,079.95</b> | <b>-\$29,500.00</b>  |                   | <b>\$12,391.37</b> |

Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100



**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                                | QUANTITY  | PRICE    | MARKET VALUE<br>AS OF 12/31/08 | COST BASIS            | UNREALIZED<br>GAIN/LOSS | CURRENT<br>YIELD | ACCRUED<br>INCOME  |
|--|-----------|----------|--------------------------------|-----------------------|-------------------------|------------------|--------------------|
| <b>Fixed Income</b>                              |           |          |                                |                       |                         |                  |                    |
| <b>PREFERRED SECURITIES</b>                      |           |          |                                |                       |                         |                  |                    |
| BANK ONE CAPITAL TR V17 2%<br>PREF               | 1,000,000 | \$22.410 | \$22,410.00                    | \$23,606.00           | -\$1,196.00             | 8.03%            | \$0.00             |
| CUSIP 06423W204<br>STANDARD & POOR'S RATING N/R  |           |          |                                |                       |                         |                  |                    |
| GENERAL ELEC CAP CORP                            | 1,000,000 | 22.370   | 22,370.00                      | 26,000.00             | -3,630.00               | 6.82             | 0.00               |
| CUSIP 36962Z519<br>STANDARD & POOR'S RATING AAA  |           |          |                                |                       |                         |                  |                    |
| HARRIS CAPITAL 7.375% SER A PFD                  | 1,000,000 | 16.300   | 16,300.00                      | 22,608.00             | -6,308.00               | 11.31            | 0.00               |
| CUSIP 414567206<br>STANDARD & POOR'S RATING A-   |           |          |                                |                       |                         |                  |                    |
| ING GROEP NV 7.20% SERIES                        | 1,000,000 | 13.300   | 13,300.00                      | 25,720.00             | -12,420.00              | 13.53            | 0.00               |
| CUSIP 456837301<br>STANDARD & POOR'S RATING A    |           |          |                                |                       |                         |                  |                    |
| MERRILL LYNCH CAPITAL TRUST V<br>7.28% SERIES    | 1,000,000 | 17.300   | 17,300.00                      | 23,170.00             | -5,870.00               | 10.52            | 0.00               |
| CUSIP 59021K205<br>STANDARD & POOR'S RATING BBB+ |           |          |                                |                       |                         |                  |                    |
| US BANCORP                                       | 1,000,000 | 26.700   | 26,700.00                      | 25,054.70             | 1,645.30                | 7.38             | 503.13             |
| CUSIP 902973882<br>STANDARD & POOR'S RATING A+   |           |          |                                |                       |                         |                  |                    |
| <b>Total Preferred Securities</b>                |           |          | <b>\$118,380.00</b>            | <b>\$146,158.70</b>   | <b>-\$27,778.70</b>     | <b>9.09%</b>     | <b>\$503.13</b>    |
| <b>Total Fixed Income</b>                        |           |          | <b>\$1,010,959.95</b>          | <b>\$1,068,238.65</b> | <b>-\$57,278.70</b>     |                  | <b>\$12,894.50</b> |

Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                   | QUANTITY  | PRICE    | MARKET VALUE<br>AS OF 12/31/08 | COST BASIS          | UNREALIZED<br>GAIN/LOSS | CURRENT<br>YIELD | ACCRUED<br>INCOME |
|-------------------------------------|-----------|----------|--------------------------------|---------------------|-------------------------|------------------|-------------------|
| <b>Equities</b>                     |           |          |                                |                     |                         |                  |                   |
| <b>CONSUMER DISCRETIONARY</b>       |           |          |                                |                     |                         |                  |                   |
| MCDONALDS CORP                      | 35 000    | \$62.190 | \$2,176.65                     | \$2,142.18          | \$34.47                 | 2.41%            | \$0.00            |
| SYMBOL MCD CUSIP 580135101          |           |          |                                |                     |                         |                  |                   |
| <b>Total Consumer Discretionary</b> |           |          | <b>\$2,176.65</b>              | <b>\$2,142.18</b>   | <b>\$34.47</b>          | <b>2.41%</b>     | <b>\$0.00</b>     |
| <b>MUTUAL FUNDS</b>                 |           |          |                                |                     |                         |                  |                   |
| ISHARES MSCI EAFE                   | 3,200 000 | \$44.860 | \$143,552.00                   | \$129,856.00        | \$13,696.00             | 5.83%            | \$0.00            |
| SYMBOL EFA CUSIP 464287465          |           |          |                                |                     |                         |                  |                   |
| ISHARES S & P 500 INDEX FUND        | 4,100 000 | 90.310   | 370,271.00                     | 349,935.00          | 20,336.00               | 2.80             | 0.00              |
| SYMBOL IVV CUSIP 464287200          |           |          |                                |                     |                         |                  |                   |
| ISHARES TR                          | 1,000 000 | 53.330   | 53,330.00                      | 48,187.00           | 5,143.00                | 1.98             | 0.00              |
| S & P MIDCAP 400 INDEX FD           |           |          |                                |                     |                         |                  |                   |
| SYMBOL IJH CUSIP 464287507          |           |          |                                |                     |                         |                  |                   |
| ISHARES TR SMALLCAP 600 INDEX FD    | 800 000   | 43.970   | 35,176.00                      | 31,420.00           | 3,756.00                | 1.42             | 0.00              |
| SYMBOL IJR CUSIP 464287804          |           |          |                                |                     |                         |                  |                   |
| VANGUARD EMERGING MARKETS ETF       | 1,600 000 | 23.570   | 37,712.00                      | 35,456.00           | 2,256.00                | 4.17             | 0.00              |
| SYMBOL VWO CUSIP 922042858          |           |          |                                |                     |                         |                  |                   |
| <b>Total Mutual Funds</b>           |           |          | <b>\$640,041.00</b>            | <b>\$594,854.00</b> | <b>\$45,187.00</b>      | <b>3.42%</b>     | <b>\$0.00</b>     |
| <b>Total Equities</b>               |           |          | <b>\$642,217.65</b>            | <b>\$596,996.18</b> | <b>\$45,221.47</b>      | <b>3.41%</b>     | <b>\$0.00</b>     |

| ASSET DESCRIPTION                    | QUANTITY  | PRICE    | MARKET VALUE<br>AS OF 12/31/08 | COST BASIS         | UNREALIZED<br>GAIN/LOSS | CURRENT<br>YIELD | ACCRUED<br>INCOME |
|--------------------------------------|-----------|----------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| <b>Alternative Investments</b>       |           |          |                                |                    |                         |                  |                   |
| <b>OTHER</b>                         |           |          |                                |                    |                         |                  |                   |
| HUSSMAN STRATEGIC GROWTH FUND #601   | 4,095 004 | \$12.230 | \$50,081.90                    | \$50,000.00        | \$81.90                 | 0.75%            | \$0.00            |
| SYMBOL HSGFX CUSIP 448108100         |           |          |                                |                    |                         |                  |                   |
| <b>Total Other</b>                   |           |          | <b>\$50,081.90</b>             | <b>\$50,000.00</b> | <b>\$81.90</b>          | <b>0.75%</b>     | <b>\$0.00</b>     |
| <b>Total Alternative Investments</b> |           |          | <b>\$50,081.90</b>             | <b>\$50,000.00</b> | <b>\$81.90</b>          | <b>0.75%</b>     | <b>\$0.00</b>     |

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PRIVATE CLIENT SERVICES

Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100



**ASSET DETAIL** (continued)

**Real Estate & Specialty Assets**

| ASSET DESCRIPTION                                      | QUANTITY  | PRICE    | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--|-----------|----------|-----------------------------|--------------------|----------------------|---------------|----------------|
| <b>REAL ESTATE FUNDS</b>                               |           |          |                             |                    |                      |               |                |
| DIVIDEND CAPITAL TOTAL REALTY TRUST<br>CUSIP 25537M100 | 7,127,660 | \$10,000 | \$71,276,60                 | \$67,000,00        | \$4,276,60           | 5.50%         | \$0.00         |
| VANGUARD REIT VIPER<br>SYMBOL VNQ CUSIP 922908553      | 430,000   | 36,450   | 15,673,50                   | 23,946,79          | - 8,273,29           | 8.76          | 0.00           |
| <b>Total Real Estate Funds</b>                         |           |          | <b>\$86,950,10</b>          | <b>\$90,946,79</b> | <b>- \$3,996,69</b>  | <b>6.09%</b>  | <b>\$0.00</b>  |
| <b>Total Real Estate &amp; Specialty Assets</b>        |           |          | <b>\$86,950,10</b>          | <b>\$90,946,79</b> | <b>- \$3,996,69</b>  | <b>6.09%</b>  | <b>\$0.00</b>  |

**Miscellaneous**

| ASSET DESCRIPTION   | VALUED CARRIED AS OF 12/31/08 | COST BASIS | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|-------------------------------|------------|----------------------|----------------|
| <b>OTHER</b>  |                               |            |                      |                |
| LINCOLN LIFE INS POL #20-7200359<br>FV \$10,000 DUE 06/20/99        | \$1.00                        | \$1.00     | \$0.00               | \$0.00         |
| ROBERT H LVERENZ INSURED  |                               |            |                      |                |
| NORTHWESTERN MUTUAL INS<br>POL #16-724-353<br>FV \$50,000           | 0.00                          | 1.00       | - 1.00               | 0.00           |
| DONNA WENDLANDT INSURED   |                               |            |                      |                |
| NORTHWESTERN MUTUAL LIFE #16333357<br>N/O O HENRY JUNG, FV \$13,000 | 0.00                          | 1.00       | - 1.00               | 0.00           |
| NORTHWESTERN MUTUAL LIFE #6252787<br>N/O O HENRY JUNG, FV \$10,000  | 1.00                          | 1.00       | 0.00                 | 0.00           |
| NORTHWESTERN MUTUAL LIFE #7991696<br>N/O O HENRY JUNG, FV \$10,000  | 1.00                          | 1.00       | 0.00                 | 0.00           |



Account Statement For  
SHEBOYGAN YMCA ENDOW TR

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248100



**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                | VALUED CARRIED AS OF 12/31/08 | COST BASIS | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|----------------------------------|-------------------------------|------------|----------------------|----------------|
| <b>Miscellaneous</b> (continued) |                               |            |                      |                |
| OTHER (continued)                | 1.00                          | 1.00       | 0.00                 | 0.00           |
| PRINCIPAL MUT LIFE INS CO        |                               |            |                      |                |
| POL #995655 \$1,000              | \$4.00                        | \$6.00     | -\$2.00              | \$0.00         |
| N/O ROMAN WAGNER                 |                               |            |                      |                |
| Total Other                      | \$4.00                        | \$6.00     | -\$2.00              | \$0.00         |
| Total Miscellaneous              |                               |            |                      |                |

| ACCOUNT VALUE AS OF 12/31/08 | COST BASIS     | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|------------------------------|----------------|----------------------|----------------|
| \$1,850,908.76               | \$1,866,791.43 | -\$15,882.67         | \$13,366.20    |
| <b>TOTAL ASSETS</b>          |                |                      |                |

Account Statement For  
SHEBOYGAN YMCA UNRESTRICTED FUND

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248101



**ASSET DETAIL**

| ASSET DESCRIPTION   | QUANTITY   | PRICE | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|------------|-------|-----------------------------|--------------------|----------------------|---------------|----------------|
| <b>Cash &amp; Equivalents</b>                                   |            |       |                             |                    |                      |               |                |
| <b>MONEY MARKET</b>   |            |       |                             |                    |                      |               |                |
| WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 | 25,712.180 |       | \$25,712.18                 | \$25,712.18        | \$0.00               | 1.31%         | \$73.19        |
| <b>Total Money Market</b>                                       |            |       | <b>\$25,712.18</b>          | <b>\$25,712.18</b> | <b>\$0.00</b>        | <b>1.31%</b>  | <b>\$73.19</b> |
| <b>Total Cash &amp; Equivalents</b>                             |            |       | <b>\$25,712.18</b>          | <b>\$25,712.18</b> | <b>\$0.00</b>        | <b>1.31%</b>  | <b>\$73.19</b> |

| TOTAL ASSETS | ACCOUNT VALUE AS OF 12/31/08 | COST BASIS  | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|--------------|------------------------------|-------------|----------------------|----------------|
|              | \$25,712.18                  | \$25,712.18 | \$0.00               | \$73.19        |



Account Statement For  
SHEBOYGAN YMCA LOHMANN LEGACY FUND

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248102

**ASSET DETAIL**

| ASSET DESCRIPTION   | QUANTITY   | PRICE | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|------------|-------|-----------------------------|--------------------|----------------------|---------------|----------------|
| <b>Cash &amp; Equivalents</b>                                   |            |       |                             |                    |                      |               |                |
| <b>CASH</b>   |            |       |                             |                    |                      |               |                |
| PRINCIPAL   |            |       | \$5,599.98                  | \$5,599.98         | \$0.00               |               |                |
| INCOME  |            |       | 358.93                      | 358.93             | 0.00                 |               |                |
| <b>Total Cash</b>   |            |       | <b>\$5,958.91</b>           | <b>\$5,958.91</b>  | <b>\$0.00</b>        |               |                |
| <b>MONEY MARKET</b>   |            |       |                             |                    |                      |               |                |
| WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 | 13,482.050 |       | \$13,482.05                 | \$13,482.05        | \$0.00               | 1.31%         | \$17.05        |
| <i>Asset held in Invested Income Portfolio</i>                  |            |       |                             |                    |                      |               |                |
| WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 | 6,213.140  |       | 6,213.14                    | 6,213.14           | 0.00                 | 1.31          | 17.97          |
| <b>Total Money Market</b>                                       |            |       | <b>\$19,695.19</b>          | <b>\$19,695.19</b> | <b>\$0.00</b>        | <b>1.31%</b>  | <b>\$35.02</b> |
| <b>Total Cash &amp; Equivalents</b>                             |            |       | <b>\$25,654.10</b>          | <b>\$25,654.10</b> | <b>\$0.00</b>        | <b>1.01%</b>  | <b>\$35.02</b> |

Account Statement For  
SHEBOYGAN YMCA LOHMANN LEGACY FUND

Period Covered January 1, 2008 - December 31, 2008  
Account Number 50248102



**ASSET DETAIL** (continued)

| ASSET DESCRIPTION   | PAR VALUE  | PRICE   | MARKET VALUE AS OF 12/31/08 | COST BASIS  | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCRUED INCOME |
|---|------------|---------|-----------------------------|-------------|----------------------|-------------------|----------------|
| <b>Fixed Income</b>   |            |         |                             |             |                      |                   |                |
| <b>CORPORATE OBLIGATIONS</b>  |            |         |                             |             |                      |                   |                |
| AMERICAN EXPRESS<br>DTD 06/17/04 4750 06/17/2009<br>CUSIP 025816AT6<br>MOODY'S RATING: A2<br>STANDARD & POOR'S RATING: A  | 20,000,000 | 599.485 | \$19,897.00                 | \$20,109.80 | -\$212.80            | 4.78%             | \$36.94        |
| ATLANTIC RICHFIELD<br>DTD 04/23/99 5900 04/15/2009<br>CUSIP 048825B11<br>MOODY'S RATING: AA1<br>STANDARD & POOR'S RATING: AA  | 20,000,000 | 100.617 | 20,123.40                   | 20,431.08   | -307.68              | 5.86              | 249.11         |
| CATERPILLAR FINL SVCS MED TERM NOTES<br>TRANCHE #TR 00789<br>DTD 12/05/05 5050 12/01/2010<br>CUSIP 14912L2W0<br>MOODY'S RATING: A2<br>STANDARD & POOR'S RATING: A   | 25,000,000 | 98.155  | 24,538.75                   | 24,845.00   | -306.25              | 6.08              | 105.21         |
| DEERE JOHN CAP CORP<br>MED TERM NOTE TRANCHE #TR00324 SER D<br>DTD 01/07/05 4125 01/15/2010<br>CUSIP 24422EPM5<br>MOODY'S RATING: A2<br>STANDARD & POOR'S RATING: A | 20,000,000 | 99.667  | 19,933.40                   | 19,888.20   | 45.20                | 4.46              | 380.42         |
| IBM CORP DTD 02/01/99<br>5.375 02/01/2009<br>CUSIP 459200AT8<br>MOODY'S RATING: A1<br>STANDARD & POOR'S RATING: A+  | 25,000,000 | 100.237 | 25,059.25                   | 25,109.00   | -49.75               | 5.36              | 559.90         |



Account Statement For  
SHEBOYGAN YMCA LOHMANN LEGACY FUND

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248102

**ASSET DETAIL** (continued)

| ASSET DESCRIPTION  | PAR VALUE  | PRICE   | MARKET VALUE AS OF 12/31/08 | COST BASIS   | UNREALIZED GAIN/LOSS | YIELD TO MATURITY | ACCRUED INCOME |
|--|------------|---------|-----------------------------|--------------|----------------------|-------------------|----------------|
| <b>Fixed Income</b> (continued)  |            |         |                             |              |                      |                   |                |
| <b>CORPORATE OBLIGATIONS</b> (continued)                                     |            |         |                             |              |                      |                   |                |
| ILLINOIS TOOL WKS INC<br>DTD 02/24/99 5.750 03/01/2009<br>CUSIP 457308AE9    | 25,000,000 | 100.607 | 25,151.75                   | 25,291.50    | -139.75              | 5.72              | 479.17         |
| MOODY'S RATING AA3<br>STANDARD & POOR'S RATING AA-                           |            |         |                             |              |                      |                   |                |
| NATIONAL RURAL UTILITIES<br>DTD 08/29/02 5.750 08/28/2009<br>CUSIP 637432CV5 | 25,000,000 | 100.645 | 25,161.25                   | 25,388.00    | -226.75              | 4.73              | 491.15         |
| MOODY'S RATING A2<br>STANDARD & POOR'S RATING A                              |            |         |                             |              |                      |                   |                |
| <b>Total Corporate Obligations</b>   |            |         | \$159,864.80                | \$161,062.58 | -\$1,197.78          |                   | \$2,301.90     |

| ASSET DESCRIPTION  | QUANTITY  | PRICE    | MARKET VALUE AS OF 12/31/08 | COST BASIS   | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--|-----------|----------|-----------------------------|--------------|----------------------|---------------|----------------|
| <b>Fixed Income</b>  |           |          |                             |              |                      |               |                |
| <b>PREFERRED SECURITIES</b>                                      |           |          |                             |              |                      |               |                |
| BANK ONE CAPITAL TR V17 2%<br>PREF<br>CUSIP 06423W204            | 1,000,000 | \$22.410 | \$22,410.00                 | \$23,619.00  | -\$1,209.00          | 8.03%         | \$0.00         |
| STANDARD & POOR'S RATING N/R                                     |           |          |                             |              |                      |               |                |
| JP MORGAN CHASE 7% SERIES<br>CUSIP 46623D200                     | 1,000,000 | 23.800   | 23,800.00                   | 25,481.60    | -1,681.60            | 7.35          | 0.00           |
| STANDARD & POOR'S RATING A-                                      |           |          |                             |              |                      |               |                |
| MERRILL LYNCH CAPITAL TRUST V<br>7.28% SERIES<br>CUSIP 59021K205 | 1,000,000 | 17.300   | 17,300.00                   | 23,212.00    | -5,912.00            | 10.52         | 0.00           |
| STANDARD & POOR'S RATING BBB+                                    |           |          |                             |              |                      |               |                |
| <b>Total Preferred Securities</b>                                |           |          | \$63,510.00                 | \$72,312.60  | -\$8,802.60          | 8.46%         | \$0.00         |
| <b>Total Fixed Income</b>  |           |          | \$223,374.80                | \$233,375.18 | -\$10,000.38         |               | \$2,301.90     |

Account Statement For  
SHEBOYGAN YMCA LOHMANN LEGACY FUND

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248102



**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                | QUANTITY | PRICE    | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|----------------------------------|----------|----------|-----------------------------|--------------------|----------------------|---------------|----------------|
| <b>Equities</b>                  |          |          |                             |                    |                      |               |                |
| <b>MUTUAL FUNDS</b>              |          |          |                             |                    |                      |               |                |
| ISHARES MSCI EAFE                | 250 000  | \$44.860 | \$11,215.00                 | \$10,147.50        | \$1,067.50           | 5.83%         | \$0.00         |
| SYMBOL EFA CUSIP 464287465       |          |          |                             |                    |                      |               |                |
| ISHARES S & P 500 INDEX FUND     | 270 000  | 90.310   | 24,383.70                   | 23,062.00          | 1,321.70             | 2.80          | 0.00           |
| SYMBOL IVV CUSIP 464287200       |          |          |                             |                    |                      |               |                |
| ISHARES TR                       | 75 000   | 53.330   | 3,999.75                    | 3,614.25           | 385.50               | 1.98          | 0.00           |
| S & P MIDCAP 400 INDEX FD        |          |          |                             |                    |                      |               |                |
| SYMBOL IJH CUSIP 464287507       |          |          |                             |                    |                      |               |                |
| ISHARES TR SMALLCAP 600 INDEX FD | 65 000   | 43.970   | 2,858.05                    | 2,553.85           | 304.20               | 1.42          | 0.00           |
| SYMBOL IJR CUSIP 464287804       |          |          |                             |                    |                      |               |                |
| VANGUARD EMERGING MARKETS ETF    | 125 000  | 23.570   | 2,946.25                    | 2,775.00           | 171.25               | 4.17          | 0.00           |
| SYMBOL VWO CUSIP 922042858       |          |          |                             |                    |                      |               |                |
| <b>Total Mutual Funds</b>        |          |          | <b>\$45,402.75</b>          | <b>\$42,152.60</b> | <b>\$3,250.15</b>    | <b>3.48%</b>  | <b>\$0.00</b>  |
| <b>Total Equities</b>            |          |          | <b>\$45,402.75</b>          | <b>\$42,152.60</b> | <b>\$3,250.15</b>    | <b>3.48%</b>  | <b>\$0.00</b>  |

| ASSET DESCRIPTION                    | QUANTITY | PRICE    | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|--------------------------------------|----------|----------|-----------------------------|--------------------|----------------------|---------------|----------------|
| <b>Alternative Investments</b>       |          |          |                             |                    |                      |               |                |
| <b>OTHER</b>                         |          |          |                             |                    |                      |               |                |
| HUSSMAN STRATEGIC GROWTH FUND #601   | 856.898  | \$12.230 | \$10,479.86                 | \$10,000.00        | \$479.86             | 0.75%         | \$0.00         |
| SYMBOL HSGFX CUSIP 448108100         |          |          |                             |                    |                      |               |                |
| <b>Total Other</b>                   |          |          | <b>\$10,479.86</b>          | <b>\$10,000.00</b> | <b>\$479.86</b>      | <b>0.75%</b>  | <b>\$0.00</b>  |
| <b>Total Alternative Investments</b> |          |          | <b>\$10,479.86</b>          | <b>\$10,000.00</b> | <b>\$479.86</b>      | <b>0.75%</b>  | <b>\$0.00</b>  |



Account Statement For  
SHEBOYGAN YMCA LOHMANN LEGACY FUND

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248102

**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                                      | QUANTITY  | PRICE    | MARKET VALUE<br>AS OF 12/31/08 | COST BASIS         | UNREALIZED<br>GAIN/LOSS | CURRENT<br>YIELD | ACCRUED<br>INCOME |
|--|-----------|----------|--------------------------------|--------------------|-------------------------|------------------|-------------------|
| <b>Real Estate &amp; Specialty Assets</b>              |           |          |                                |                    |                         |                  |                   |
| <b>REAL ESTATE FUNDS</b>                               |           |          |                                |                    |                         |                  |                   |
| DIVIDEND CAPITAL TOTAL REALTY TRUST<br>CUSIP 25537M100 | 1,063.830 | \$10.000 | \$10,638.30                    | \$10,000.00        | \$638.30                | 5.50%            | \$0.00            |
| VANGUARD REIT VIPER<br>SYMBOL VNQ CUSIP 922908553      | 120.000   | 36.450   | 4,374.00                       | 6,682.82           | -2,308.82               | 8.76             | 0.00              |
| <b>Total Real Estate Funds</b>                         |           |          | <b>\$15,012.30</b>             | <b>\$16,682.82</b> | <b>-\$1,670.52</b>      | <b>6.45%</b>     | <b>\$0.00</b>     |
| <b>Total Real Estate &amp; Specialty Assets</b>        |           |          | <b>\$15,012.30</b>             | <b>\$16,682.82</b> | <b>-\$1,670.52</b>      | <b>6.45%</b>     | <b>\$0.00</b>     |

| ACCOUNT VALUE<br>AS OF 12/31/08 | COST BASIS   | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INCOME |
|---------------------------------|--------------|-------------------------|-------------------|
| \$319,923.81                    | \$327,864.70 | -\$7,940.89             | \$2,336.92        |
| <b>TOTAL ASSETS</b>             |              |                         |                   |

Account Statement For  
 CAMP Y-KODA OUTDR SKILLS & EDU ENDOW

Period Covered January 1, 2008 - December 31, 2008  
 Account Number 50248103



**ASSET DETAIL**

ASSET DESCRIPTION

**Cash & Equivalents**

| ASSET DESCRIPTION   | QUANTITY  | PRICE | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | CURRENT YIELD |
|---|-----------|-------|-----------------------------|--------------------|----------------------|-------------------------|---------------|
| <b>CASH</b>   |           |       |                             |                    |                      |                         |               |
| PRINCIPAL   |           |       | \$1,156.27                  | \$1,156.27         | \$0.00               |                         |               |
| <b>Total Cash</b>   |           |       | <b>\$1,156.27</b>           | <b>\$1,156.27</b>  | <b>\$0.00</b>        |                         |               |
| <b>MONEY MARKET</b>   |           |       |                             |                    |                      |                         |               |
| WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 | 5,071.500 |       | \$5,071.50                  | \$5,071.50         | \$0.00               | \$66.43                 | 1.31%         |
| <i>Asset held in Invested Income Portfolio</i>                  |           |       |                             |                    |                      |                         |               |
| WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250 | 9,837.810 |       | 9,837.81                    | 9,837.81           | 0.00                 | 128.87                  | 1.31          |
| <b>Total Money Market</b>                                       |           |       | <b>\$14,909.31</b>          | <b>\$14,909.31</b> | <b>\$0.00</b>        | <b>\$195.30</b>         | <b>1.31%</b>  |
| <b>Total Cash &amp; Equivalents</b>                             |           |       | <b>\$16,065.58</b>          | <b>\$16,065.58</b> | <b>\$0.00</b>        | <b>\$195.30</b>         | <b>1.22%</b>  |

ASSET DESCRIPTION

**Fixed Income**

| ASSET DESCRIPTION   | PAR VALUE  | PRICE     | MARKET VALUE AS OF 12/31/08 | COST BASIS  | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | YIELD TO MATURITY |
|---|------------|-----------|-----------------------------|-------------|----------------------|-------------------------|-------------------|
| <b>CORPORATE OBLIGATIONS</b>  |            |           |                             |             |                      |                         |                   |
| ABBOTT LABORATORIES DTD 05/12/06 5.375 05/15/2009 CUSIP-002824AR1                                       | 10,000,000 | \$100.964 | \$10,096.40                 | \$10,186.10 | -\$89.70             | \$537.50                | 5.32%             |
| MOODY'S RATING A1 STANDARD & POOR'S RATING AA   |            |           |                             |             |                      |                         |                   |
| AMERICAN EXPRESS CR CORP MED TERM NOTE TRANCHE # TR-00047 DTD 12/02/05 5.000 12/02/2010 CUSIP 0258M08Y4 | 10,000,000 | 97.129    | 9,712.90                    | 10,078.20   | -365.30              | 500.00                  | 6.61              |
| MOODY'S RATING A1 STANDARD & POOR'S RATING A  |            |           |                             |             |                      |                         |                   |

Account Statement For  
**CAMP Y-KODA OUTDR SKILLS & EDU ENDOW**

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248103

**WELLS  
 FARGO**

**ASSET DETAIL** (continued)

| ASSET DESCRIPTION  | PAR VALUE  | PRICE   | MARKET VALUE<br>AS OF 12/31/08 | COST BASIS | UNREALIZED<br>GAIN/LOSS | ESTIMATED<br>ANNUAL INCOME | YIELD TO<br>MATURITY |
|--|------------|---------|--------------------------------|------------|-------------------------|----------------------------|----------------------|
| <b>Fixed Income</b> (continued)  |            |         |                                |            |                         |                            |                      |
| <b>CORPORATE OBLIGATIONS</b> (continued)   |            |         |                                |            |                         |                            |                      |
| AT&T CORP<br>DTD 03/26/99 6 000 03/15/2009<br>CUSIP 001957AV1<br>MOODY'S RATING WR<br>STANDARD & POOR'S RATING A                         | 10,000,000 | 100.296 | 10,029,600                     | 10,180,890 | -151,290                | 600.00                     | 5.98                 |
| CATERPILLAR FIN SERV CRP<br>DTD 06/14/05 4 300 06/01/2010<br>CUSIP 14911TRAH2<br>MOODY'S RATING A2<br>STANDARD & POOR'S RATING A         | 10,000,000 | 98.283  | 9,828,300                      | 10,152,000 | -323,700                | 430.00                     | 5.57                 |
| CISCO SYSTEMS INC<br>DTD 02/22/06 5 250 02/22/2011<br>CUSIP 17775RAB8<br>MOODY'S RATING A1<br>STANDARD & POOR'S RATING A+                | 10,000,000 | 103.813 | 10,381,300                     | 10,238,400 | 142,900                 | 525.00                     | 3.39                 |
| CITIGROUP INC DTD 03/31/99<br>6 200 03/15/2009<br>CUSIP 172967AX9<br>MOODY'S RATING A2<br>STANDARD & POOR'S RATING A                     | 10,000,000 | 99.573  | 9,957,300                      | 10,167,500 | -210,200                | 620.00                     | 6.23                 |
| JOHN DEERE CAP CORP MED TERM NOTE<br>DTD 10/25/05 4 875 10/15/2010<br>CUSIP 24422EPX1<br>MOODY'S RATING A2<br>STANDARD & POOR'S RATING A | 10,000,000 | 100.929 | 10,092,900                     | 10,237,400 | -144,500                | 487.50                     | 4.33                 |



Account Statement For  
CAMP Y-KODA OUTDR SKILLS & EDU ENDOW

Period Covered January 1, 2008 - December 31, 2008

Account Number 50248103

**ASSET DETAIL** (continued)

| ASSET DESCRIPTION                        | PAR VALUE  | PRICE  | MARKET VALUE AS OF 12/31/08 | COST BASIS         | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | YIELD TO MATURITY |
|--|------------|--------|-----------------------------|--------------------|----------------------|-------------------------|-------------------|
| <b>Fixed Income</b> (continued)          |            |        |                             |                    |                      |                         |                   |
| <b>CORPORATE OBLIGATIONS</b> (continued) |            |        |                             |                    |                      |                         |                   |
| SUNTRUST BANK                            | 10,000,000 | 99.047 | 9,904.70                    | 10,128.10          | - 223.40             | 425.00                  | 5.49              |
| DTD 08/06/04 4.250 10/15/2009            |            |        |                             |                    |                      |                         |                   |
| CUSIP 867914AY9                          |            |        |                             |                    |                      |                         |                   |
| MOODY'S RATING A1                        |            |        |                             |                    |                      |                         |                   |
| STANDARD & POOR'S RATING A+              |            |        |                             |                    |                      |                         |                   |
| <b>Total Corporate Obligations</b>       |            |        | <b>\$80,003.40</b>          | <b>\$81,368.59</b> | <b>- \$1,365.19</b>  | <b>\$4,125.00</b>       |                   |
| <b>Total Fixed Income</b>                |            |        | <b>\$80,003.40</b>          | <b>\$81,368.59</b> | <b>- \$1,365.19</b>  | <b>\$4,125.00</b>       |                   |

| ACCOUNT VALUE AS OF 12/31/08 | COST BASIS  | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME |
|------------------------------|-------------|----------------------|-------------------------|
| \$96,068.98                  | \$97,434.17 | - \$1,365.19         | \$4,320.30              |

**TOTAL ASSETS**

**Part VIII, Lines 1a-h (990) - Contributions, Gifts, Grants, and Other Amounts**

|  | Cash   |   | Non Cash |
|--|--------|---|----------|
| 1 Federated Campaigns  |        | 1 |          |
| 2 Membership dues  |        | 2 |          |
| 3 Fundraising events   |        | 3 |          |
| 4 Related organizations  |        | 4 |          |
| 5 Government grants (contributions)  |        | 5 |          |
| 6 All other contributions, gifts, grants, and similar amounts not included above |        |   |          |
| CASH RECEIVED  | 95,523 |   |          |
|  |        |   |          |
|  |        |   |          |
|  |        |   |          |
| Other contributions total  | 95,523 | 6 | 0        |
| 7 Total  | 95,523 | 7 | 0        |

Part VIII, Line 7 (990) - Gain/Loss from Sale of Assets Other than Inventory

| Index                 | Description               | CUSIP #         | Check if gain/loss is from sale of public securities | Check if gain/loss is from sale of non public securities | Check if purchaser is a business | Purchaser | Date acquired | Acquisition method | Date sold  | Gross sales price | Cost or other basis (Enter one field only) |               | Expense of sale and cost of improvements | Depreciation | Description of Basis Method |
|-----------------------|---------------------------|-----------------|--|--|----------------------------------|-----------|---------------|--------------------|------------|-------------------|--|---------------|--|--------------|-----------------------------|
|                       |                           |                 |  |  |                                  |           |               |                    |            |                   | Cost                                       | Donated value |  |              |                             |
| Totals                |                           |                 |  |  |                                  |           |               |                    |            |                   |  |               |  |              |                             |
|                       |                           |                 |  |  |                                  |           |               |                    |            | Gross sales       | Cost, other basis and expenses             |               |  |              |                             |
|                       |                           |                 |  |  |                                  |           |               |                    |            | 1,240,567         | 1,588,315                                  |               |  |              |                             |
|                       |                           |                 |  |  |                                  |           |               |                    |            | 0                 | 0  |               |  |              |                             |
|                       |                           |                 |  |  |                                  |           |               |                    |            | 0                 | 0  |               |  |              |                             |
| Public Securities     |                           |                 |  |  |                                  |           |               |                    |            |                   |  |               |  |              |                             |
| Non-Public Securities |                           |                 |  |  |                                  |           |               |                    |            |                   |  |               |  |              |                             |
| Other sales           |                           |                 |  |  |                                  |           |               |                    |            |                   |  |               |  |              |                             |
| 1                     | ASSOC CORP NA             | 6 250 046003J17 | X  |  |                                  |           | 5/2/2006      |                    | 11/1/2008  | 20,000            | 20,407                                     |               |  |              |                             |
| 2                     | BANK ONE CORP             | 6 000 06423AAN3 | X  |  |                                  |           | 9/27/2007     |                    | 8/1/2008   | 10,000            | 10,090                                     |               |  |              |                             |
| 3                     | CIT GROUP INC             | 4 000% 12581AEB | X  |  |                                  |           | 1/12/2005     |                    | 5/8/2008   | 50,000            | 50,068                                     |               |  |              |                             |
| 4                     | CREDIT SUISSE FB          | 4 625 22541LAF0 | X  |  |                                  |           | 9/29/2005     |                    | 1/15/2008  | 25,000            | 25,065                                     |               |  |              |                             |
| 5                     | CREDIT SUISSE FB          | 4 625 22541LAF0 | X  |  |                                  |           | 1/12/2005     |                    | 1/15/2008  | 100,000           | 102,076                                    |               |  |              |                             |
| 6                     | FIRST UN CORP SUB         | 6 000 337359AU9 | X  |  |                                  |           | 1/30/2007     |                    | 10/30/2008 | 75,000            | 75,782                                     |               |  |              |                             |
| 7                     | FIRST UN MATL BK N        | 5 800 33738MAC5 | X  |  |                                  |           | 1/26/2006     |                    | 12/1/2008  | 25,000            | 25,577                                     |               |  |              |                             |
| 8                     | HOUSEHOLD FIN CORP        | 6 6 441812FY5   | X  |  |                                  |           | 1/15/2007     |                    | 6/17/2008  | 25,000            | 25,230                                     |               |  |              |                             |
| 9                     | HOUSEHOLD FIN CORP        | 6 6 441812FY5   | X  |  |                                  |           | 7/31/2007     |                    | 6/17/2008  | 10,000            | 10,096                                     |               |  |              |                             |
| 10                    | ING GLOBAL EQUITY & PR    | 4 5684E107      | X  |  |                                  |           | 9/21/2006     |                    | 12/2/2008  | 14,559            | 34,534                                     |               |  |              |                             |
| 11                    | ING GLOBAL EQUITY & PR    | 4 5684E107      | X  |  |                                  |           | 9/21/2006     |                    | 12/2/2008  | 1,419             | 3,356                                      |               |  |              |                             |
| 12                    | ISHARES TR MSCLEMERGI     | 464287234       | X  |  |                                  |           | 8/31/2006     |                    | 12/2/2008  | 22,932            | 34,304                                     |               |  |              |                             |
| 13                    | ISHARES TR MSCLEMERGI     | 464287234       | X  |  |                                  |           | 6/18/2008     |                    | 12/2/2008  | 8,190             | 17,619                                     |               |  |              |                             |
| 14                    | ISHARES TR MSCLEMERGI     | 464287234       | X  |  |                                  |           | 8/31/2006     |                    | 12/2/2008  | 1,966             | 2,940                                      |               |  |              |                             |
| 15                    | CEF ISHARES S&P 500 GRC   | 464287309       | X  |  |                                  |           | 10/5/2006     |                    | 12/2/2008  | 6,960             | 10,329                                     |               |  |              |                             |
| 16                    | CEF ISHARES S&P 500 GRC   | 464287309       | X  |  |                                  |           | 6/18/2008     |                    | 12/2/2008  | 4,218             | 6,654                                      |               |  |              |                             |
| 17                    | ISHARES RUSSELL 1000 VA   | 464287598       | X  |  |                                  |           | 1/26/2007     |                    | 4/11/2008  | 3,317             | 3,717                                      |               |  |              |                             |
| 18                    | ISHARES RUSSELL 1000 VA   | 464287598       | X  |  |                                  |           | 1/26/2007     |                    | 12/2/2008  | 119,273           | 212,640                                    |               |  |              |                             |
| 19                    | ISHARES RUSSELL 1000 VA   | 464287598       | X  |  |                                  |           | 6/18/2008     |                    | 12/2/2008  | 6,948             | 10,870                                     |               |  |              |                             |
| 20                    | ISHARES RUSSELL 1000 VA   | 464287598       | X  |  |                                  |           | 1/26/2007     |                    | 12/2/2008  | 10,892            | 19,407                                     |               |  |              |                             |
| 21                    | JENSEN PORTFOLIO FUND     | 476313101       | X  |  |                                  |           | 12/20/2007    |                    | 8/13/2008  | 1,558             | 1,641                                      |               |  |              |                             |
| 22                    | JENSEN PORTFOLIO FUND     | 476313101       | X  |  |                                  |           | 1/20/2004     |                    | 8/13/2008  | 8,442             | 7,290                                      |               |  |              |                             |
| 23                    | JENSEN PORTFOLIO FUND     | 476313101       | X  |  |                                  |           | 1/20/2004     |                    | 12/2/2008  | 126,994           | 159,033                                    |               |  |              |                             |
| 24                    | JENSEN PORTFOLIO FUND     | 476313101       | X  |  |                                  |           | 10/14/2005    |                    | 12/2/2008  | 11,994            | 15,000                                     |               |  |              |                             |
| 25                    | JENSEN PORTFOLIO FUND     | 476313101       | X  |  |                                  |           | 11/21/2008    |                    | 12/2/2008  | 5,001             | 4,872                                      |               |  |              |                             |
| 26                    | KEELEY SMALL CAP VAL FUND | 487300501       | X  |  |                                  |           | 12/17/2007    |                    | 12/2/2008  | 39,654            | 71,800                                     |               |  |              |                             |
| 27                    | KEELEY SMALL CAP VAL FUND | 487300501       | X  |  |                                  |           | 12/17/2007    |                    | 12/2/2008  | 2,651             | 4,800                                      |               |  |              |                             |
| 28                    | LEHMAN BROS HOLDINGS      | 524908CV0       | X  |  |                                  |           | 9/29/2006     |                    | 2/1/2008   | 100,000           | 102,314                                    |               |  |              |                             |
| 29                    | MCDONALDS CORP            | 580135101       | X  |  |                                  |           | 12/13/2006    |                    | 12/31/2008 | 2,165             | 2,142                                      |               |  |              |                             |
| 30                    | NATIONAL RURAL            | 6 200 637432CA1 | X  |  |                                  |           | 9/27/2007     |                    | 12/1/2008  | 100,000           | 101,180                                    |               |  |              |                             |
| 31                    | NATL RURAL UTILS COO 5    | 63743HCE0       | X  |  |                                  |           | 4/6/2006      |                    | 12/1/2008  | 10,000            | 10,066                                     |               |  |              |                             |
| 32                    | PIMCO COMMODITY REAL      | 722005550       | X  |  |                                  |           | 5/19/2006     |                    | 12/2/2008  | 2,914             | 5,000                                      |               |  |              |                             |
| 33                    | PIMCO COMMODITY REAL      | 722005550       | X  |  |                                  |           | 8/17/2007     |                    | 12/2/2008  | 27,958            | 50,000                                     |               |  |              |                             |
| 34                    | SPDR DJ WILSHIRE INTERN   | 78463X863       | X  |  |                                  |           | 8/17/2007     |                    | 10/3/2008  | 23,748            | 36,874                                     |               |  |              |                             |
| 35                    | SPDR DJ WILSHIRE INTERN   | 78463X863       | X  |  |                                  |           | 8/17/2007     |                    | 10/3/2008  | 6,758             | 10,526                                     |               |  |              |                             |
| 36                    | VANGUARD MID-CAP INDEX    | 922908843       | X  |  |                                  |           | 2/20/2003     |                    | 4/22/2008  | 5,000             | 2,372                                      |               |  |              |                             |
| 37                    | VANGUARD MID-CAP INDEX    | 922908843       | X  |  |                                  |           | 2/20/2003     |                    | 5/19/2008  | 2,000             | 891  |               |  |              |                             |
| 38                    | VANGUARD MID-CAP INDEX    | 922908843       | X  |  |                                  |           | 9/30/2004     |                    | 12/2/2008  | 4,877             | 6,254                                      |               |  |              |                             |
| 39                    | VANGUARD MID-CAP INDEX    | 922908843       | X  |  |                                  |           | 2/20/2003     |                    | 12/2/2008  | 11,870            | 10,277                                     |               |  |              |                             |
| 40                    | VANGUARD MID-CAP INDEX    | 922908843       | X  |  |                                  |           | 3/6/2003      |                    | 12/2/2008  | 39,855            | 33,875                                     |               |  |              |                             |
| 41                    | WACHOVIA PFD FDG CORP     | 92977V206       | X  |  |                                  |           | 12/26/2007    |                    | 9/15/2008  | 9,443             | 22,840                                     |               |  |              |                             |
| 42                    | WACHOVIA PFD FDG CORP     | 92977V206       | X  |  |                                  |           | 12/26/2007    |                    | 9/15/2008  | 6,610             | 16,042                                     |               |  |              |                             |
| 43                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 12/14/2007    |                    | 5/21/2008  | 10,000            | 10,451                                     |               |  |              |                             |
| 44                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 9/30/2004     |                    | 12/2/2008  | 8,331             | 11,135                                     |               |  |              |                             |
| 45                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 1/3/2002      |                    | 12/2/2008  | 17,771            | 25,000                                     |               |  |              |                             |
| 46                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 2/20/2003     |                    | 12/2/2008  | 11,431            | 11,500                                     |               |  |              |                             |
| 47                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 3/6/2003      |                    | 12/2/2008  | 11,858            | 11,500                                     |               |  |              |                             |
| 48                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 10/14/2005    |                    | 12/2/2008  | 73,783            | 118,907                                    |               |  |              |                             |
| 49                    | WF ADV INTL EQUITY FD-A   | 94975G645       | X  |  |                                  |           | 12/14/2007    |                    | 12/2/2008  | 8,316             | 16,972                                     |               |  |              |                             |
| 50                    | WF ADV CAP GROWTH FDI     | 949915631       | X  |  |                                  |           | 4/6/2006      |                    | 12/2/2008  | 3,976             | 7,000                                      |               |  |              |                             |
| 51                    | UNRECAPTURED SECTION 1250 |                 | X  |  |                                  |           |               |                    |            | 29                |  |               |  |              |                             |
| 52                    | CAPITAL GAIN DIST - 15%   |                 | X  |  |                                  |           |               |                    |            | 4,908             |  |               |  |              |                             |

**Part X, Lines 11 and 12 (990) - Investments - Securities**

Check one box below to indicate how securities are reported

Cost

End of year market value (FMV)

0 2,489,952 2,189,761

| Securities at end of year |                                     | Publicly Traded Securities? | Financial Derivatives | Closely-Held Equity Interests | Number of Shares/Face Value | Value at Time of Donation | Beginning Balance Book Value Cost | Ending Balance Book Value Cost |
|---------------------------|-------------------------------------|-----------------------------|-----------------------|-------------------------------|-----------------------------|---------------------------|-----------------------------------|--------------------------------|
| 1                         | CORPORATE STOCK BEGINNING OF YEAR   | X                           |                       |                               | 0 00                        | 0                         | 809,087                           | 0                              |
| 2                         | CORPORATE STOCK SEE ATTACHED        | X                           |                       |                               | 0 00                        | 0                         | 0                                 | 639,149                        |
| 3                         | CORPORATE BONDS BEGINNING OF YEAR   | X                           |                       |                               | 0 00                        | 0                         | 1,461,825                         | 0                              |
| 4                         | CORPORATE BONDS SEE ATTACHED        | X                           |                       |                               | 0 00                        | 0                         | 0                                 | 1,382,982                      |
| 5                         | OTHER INVESTMENTS BEGINNING OF YEAR |                             |                       |                               | 0 00                        | 0                         | 219,040                           | 0                              |
| 6                         | OTHER INVESTMENTS SEE ATTACHED      |                             |                       |                               | 0 00                        | 0                         | 0                                 | 167,630                        |
| 7                         |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 8                         |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 9                         |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 10                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 11                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 12                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 13                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 14                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 15                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 16                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 17                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 18                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 19                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |
| 20                        |                                     |                             |                       |                               | 0 00                        | 0                         | 0                                 | 0                              |

**Part X, Line 13 (990) - Investments - Program Related**

| Check one box to indicate how investments are listed |                                | 0          | 0         | 0      |
|--|--------------------------------|------------|-----------|--------|
| <input type="checkbox"/>                             | Cost                           | Book value | Beginning | Ending |
| <input type="checkbox"/>                             | End of year market value (FMV) |            |           |        |
| Description  |                                |            |           |        |
| 1  |                                |            |           |        |
| 2  |                                |            |           | 0      |
| 3  |                                |            |           | 0      |
| 4  |                                |            |           | 0      |
| 5  |                                |            |           | 0      |
| 6  |                                |            |           | 0      |
| 7  |                                |            |           | 0      |
| 8  |                                |            |           | 0      |
| 9  |                                |            |           | 0      |
| 10   |                                |            |           | 0      |
| 11   |                                |            |           | 0      |
| 12   |                                |            |           | 0      |
| 13   |                                |            |           | 0      |
| 14   |                                |            |           | 0      |
| 15   |                                |            |           | 0      |
| 16   |                                |            |           | 0      |
| 17   |                                |            |           | 0      |
| 18   |                                |            |           | 0      |
| 19   |                                |            |           | 0      |
| 20   |                                |            |           | 0      |

**Part X, Line 15 (990) - Other Assets**

|             |                         | 9         | 6   |
|-------------|-------------------------|-----------|-----|
| Description |                         | Beginning | End |
| 1           | LIFE INSURANCE POLICIES | 9         | 6   |
| 2           |                         |           |     |
| 3           |                         |           |     |
| 4           |                         |           |     |
| 5           |                         |           |     |
| 6           |                         |           |     |
| 7           |                         |           |     |
| 8           |                         |           |     |
| 9           |                         |           |     |
| 10          |                         |           |     |
| 11          |                         |           |     |
| 12          |                         |           |     |
| 13          |                         |           |     |
| 14          |                         |           |     |
| 15          |                         |           |     |
| 16          |                         |           |     |
| 17          |                         |           |     |
| 18          |                         |           |     |
| 19          |                         |           |     |
| 20          |                         |           |     |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

|   |  |   |
|---|--|---|
| Type or print<br><small>File by the extended due date for filing the return. See instructions</small> | Name of Exempt Organization<br><b>SHEBOYGAN YMCA ENDOW TR</b>  | Employer identification number<br><b>39-6045566</b> |
|   | Number, street, and room or suite no. If a P.O. box, see instructions<br><b>P O Box 53456, MAC S4035-014</b>       | For IRS use only                                    |
|   | City, town or post office, state, and ZIP code. For a foreign address, see instructions<br><b>Phoenix AZ 85072</b> |   |
|   |  |   |

**Check type of return to be filed** (File a separate application for each return):

|  |   |                                      |                                    |
|--|---|--------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-PF                              | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of  **WELLS FARGO BANK N.A. P.O. Box 53456, MAC S4035-014 Phoenix AZ 8:**  
Telephone No.  **800-352-3705** FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2009

5 For calendar year 2008, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return.

|     |  |    |    |   |
|-----|--|----|----|---|
| 8 a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions  | 8a | \$ |   |
| b   | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b | \$ |   |
| c   | Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions              | 8c | \$ | 0 |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Laura Jayne Title  Manager Date  8/12/2009

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

|   |   |   |
|---|---|---|
| <b>Type or print</b>  | Name of Exempt Organization<br><b>SHEBOYGAN YMCA ENDOW TRUST</b>  | Employer identification number<br><b>39-6045566</b> |
| File by the due date for filing your return. See instructions | Number, street, and room or suite no. If a P O box, see instructions<br><b>Wells Fargo Bank, N A , 1919 Douglas St, MAC N8000-027</b> |   |
|   | City, town or post office, state, and ZIP code. For a foreign address, see instructions<br><b>Omaha NE 68102</b>                      |   |

**Check type of return to be filed** (file a separate application for each return)

- |  |  |                                    |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ WELLS FARGO BANK, N.A. 1919 Douglas St 2nd Fl MAC N8000-027 OMAHA N

- Telephone No ▶ (800) 352-3705 FAX No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
  - If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2009 to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶  calendar year 2008 or
- ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- 2** If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

|  |           |             |
|--|-----------|-------------|
| <b>3 a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions   | <b>3a</b> | \$          |
| <b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.  | <b>3b</b> | \$          |
| <b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | <b>3c</b> | \$ <u>0</u> |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions