Amended

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Securian Foundation

A Employer identification number: 36-3608619

Number and street (or P O box number if mail is not delivered to street address): 400 Robert Street North — Room/suite:

B Telephone number (see page 10 of the instructions): 651-665-1015

City or town, state, and ZIP code: St. Paul MN 55101-2015

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 37,304,727

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I — Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	140,924	140,924		
	4	Dividends and interest from securities	1,527,507	1,527,507		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	-1,260,937			
	b	Gross sales price for all assets on line 6a ##########				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	407,494	1,668,431	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	53,395			53,395
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	17,540			17,540
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	67,658	0	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	5,891			
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,222	1,652	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	147,706	1,652	0	70,935
	25	Contributions, gifts, grants paid	1,875,950			1,875,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,023,656	1,652	0	1,946,885
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,616,162			
	b	**Net investment income** (if negative, enter -0-)		1,666,779		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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MAY 14 2012 NO STATUTE ISSUE

RECEIVED MAY 10 2012 STATUTE UNIT TPR BRANCH OGDEN

RECEIVED MAY 0 3 2012 OGDEN, UT

SCANNED MAY 24 2012

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,232,365	73,042	73,042
	2	Savings and temporary cash investments	1,000,306	8,242,398	8,242,398
	3	Accounts receivable ▶ 2,390,015			
		Less allowance for doubtful accounts ▶ 0	1,617,288	2,390,015	2,390,015
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	8,254,719	13,041,029	10,771,051
	b	Investments—corporate stock (attach schedule)	316,800	0	0
	c	Investments—corporate bonds (attach schedule)	24,700,940	21,917,012	15,619,503
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ Accrued Investment Income)	342,118	208,718	208,718
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	41,464,536	45,872,214	37,304,727
Liabilities	17	Accounts payable and accrued expenses	33,148	27,538	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ Securities Payable)	4,235,133	10,264,583	
	23	**Total liabilities** (add lines 17 through 22)	4,268,281	10,292,121	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	34,781,059	33,630,753	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,415,196	1,949,340	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	37,196,255	35,580,093	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	41,464,536	45,872,214	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,196,255
2	Enter amount from Part I, line 27a	2	-1,616,162
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	35,580,093
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,580,093

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Multiple Securities		Var	Var
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	131,988,842	0	133,249,779	-1,260,937
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	-1,260,937
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-1,260,937
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	1,622,612	35,812,089	0.045309
2006	1,531,257	33,911,754	0 045154
2005	1,340,504	33,688,945	0 039791
2004	1,351,585	33,159,751	0 040760
2003	1,257,285	30,741,357	0 040899

2	**Total** of line 1, column (d)	2	0 211913
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042383
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	34,877,594
5	Multiply line 4 by line 3	5	1,478,217
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,668
7	Add lines 5 and 6	7	1,494,885
8	Enter qualifying distributions from Part XII, line 4	8	1,946,885

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter: ________ **(attach copy of ruling letter if necessary—see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	16,668
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3 Add lines 1 and 2			3	16,668
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	16,668
6 Credits/Payments				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	27,000		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	27,000
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	10,332
11 Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶	10,332	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ http://www.securian.com/About/community.asp

14 The books are in care of ▶ Jennifer Krumrie Telephone no ▶ 651-665-4019

Located at ▶ 400 Robert Street North St. Paul MN ZIP+4 ▶ 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached statement	.00	0	0	0
	.00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	34,735,849
b	Average of monthly cash balances		1b	672,876
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	35,408,725
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	35,408,725
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	531,131
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	34,877,594
6	**Minimum investment return.** Enter 5% of line 5		6	1,743,880

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,743,880
2a	Tax on investment income for 2008 from Part VI, line 5	2a	16,668		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	16,668
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,727,212
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,727,212
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,727,212

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,946,885
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,946,885
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	16,668
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,930,217

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				1,727,212
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			557,089	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2008				
a	From 2003 NONE				
b	From 2004 NONE				
c	From 2005 NONE				
d	From 2006 NONE				
e	From 2007 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 1,946,885				
a	Applied to 2007, but not more than line 2a			557,089	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2008 distributable amount				1,389,796
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				337,416
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2004 0				
b	Excess from 2005 0				
c	Excess from 2006 0				
d	Excess from 2007 0				
e	Excess from 2008 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Lori Koutsky 400 Robert Street North St Paul MN 55101 651-665-3501

b The form in which applications should be submitted and information and materials they should include

Application should be submitted in writing, to include the name of the grantee and a brief description of the purpose

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

It is anticipated that grantees will be organizations that are exempt from tax under IRC §501(c)(3) and described in §509(a)(1)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
				1,875,950
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	1,875,950
b *Approved for future payment*				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					140,924
4 Dividends and interest from securities					1,527,507
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				0	-1,260,937
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		0	407,494

13 Total. Add line 12, columns (b), (d), and (e) 13 407,494

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	Income earned to support charitable contributions
4	Income earned to support charitable contributions

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 5/4/12 Asst. Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 10/5/2009	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, and 990-PF.**

OMB No 1545-0047

2008

Name of the organization	**Employer identification number**
Securian Foundation	36-3608619

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

☐ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . . ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

ine 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals	Gross sales	Cost, other basis and expenses	Net gain or loss
Securities	131,988,842	133,249,779	-1,260,'
Other sales	0	0	

idex	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only): Cost	Cost or other basis (Enter one field only): Donated value	Expense of sale and cost of improve-ments	Depreciatio
1	X	Multiple Securities	Multiple Cusips	Multiple Purchasers	X				131,988,842	133,249,779			
2													
3													
4													
5													
6													
7													
8													
9													
10													

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		67,658	0	0	0
1	Real estate tax not included in line 20				
2	Tax on investment income	67,658			
3	Income tax				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
		3,222	1,652	0	0
1	Amortization See attached statement	0	0	0	0
2	Fund Raising				
3					
4	Bank Charges	1,652	1,652		
5	Misc. Expenses	1,545			
6	Bad Debt				
7	Admin Fees	25			
8					
9					
10					

Part II, Line 3 (990-PF) - Accounts Receivable

				Accounts receivable	Allowance for doubtful accounts	Fair market value
1	Receivable for Securities	Beginning	1	1,617,288		
		Ending		2,390,015		2,390,015
2		Beginning	2			
		Ending				
3		Beginning	3			
		Ending				
4		Beginning	4			
		Ending				
5		Beginning	5			
		Ending				
6		Beginning	6			
		Ending				
7		Beginning	7			
		Ending				
8		Beginning	8			
		Ending				
9		Beginning	9			
		Ending				
10		Beginning	10			
		Ending				
11	Total beginning year amounts		11	1,617,288	0	
12	Total end of year amounts		12	2,390,015	0	
13	Total fair market value		13			2,390,015

990-PF **Return of Private Foundation** **2008**

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets
Schedule I - Investments - Securities

	2007 Book Value	2008 Book Value	2008 Market Value
Long term			
ABFS Mortgage Loan Trust	74,331	60,236	31,035
Alabama Power Co	-	502,247	500,039
Allied Capital Corp	305,992	304,423	231,234
American Capital Strategies	184,934	184,948	77,446
Amgen Inc	-	24,922	28,546
Banc of America Commercial Mtg	792,232	683,800	693,240
Bank of America Mortgage Security	115,533	-	-
Bank of America Corp	-	330,000	330,978
Bear Stearns Coml Mtg Security	502,099	-	-
Bear Stearns Mortgage Funding	5,564	-	-
Brandywine Operating PTN	249,986	249,990	210,931
Camden Property Trust	-	399,501	376,173
Canadian Mortgage & Housing	499,940	-	-
Cargill Inc	500,000	-	-
CenterPoint Energy Inc	-	496,049	413,299
Centex Home Equity	199,839	199,700	148,526
ChevronTexaco Capital Co	499,989	-	-
Chubb Corp	-	149,511	142,644
Citibank Credit Card Issuance	149,978	149,990	67,138
CitiGroup/Deutsche Bank Comm	348,396	348,677	151,257
Clorox Co	-	499,281	493,963
Countrywide Asset-Backed Sec	274,855	265,700	72,494
Credit-Based Asset Servicing	329,797	209,743	192,902
Credit Suisse Mortgage Capital	502,203	-	-
CSAB Mortgage Backed Trust	329,879	-	-
CVS Caremark Corp	265,000	-	-
Deere (John) Capital Corp	-	259,405	267,408
Energy Transfer Partners	-	284,795	293,667
Equity One Inc	174,226	-	-
Estee Lauder Cos Inc.	306,082	-	-
FedEx Corp	250,741	250,598	247,524
FHLMC	548,870	5,207,295	1,763,916
Gov FNMA	2,615,415	6,341,723	4,604,538
Fiserv Inc	274,495	139,947	131,535
Fund American Companies	308,613	309,487	228,526
GE Capital Commercial Mortgage	502,352	-	-
General Electric Capital Corp	200,000	151,092	155,078
Global Mortgage Securitization	285,397	262,004	231,318
Goldman Sachs Group Inc	515,531	-	-
GMAC Mortgage Corporation Loan	499,616	499,532	81,501
Gov GNMA	2,343,645	1,187,816	5,078
GNMA CMO	272,096	252,227	254,087
Green Tree Financial Corp	47,174	36,021	32,056
Healthcare Realty Trust Inc	230,696	231,968	144,597
HSBC Finance Corp	-	799,544	830,805
Humana Inc	-	174,863	135,214
International Lease Finance Co	398,977	-	-
Intuit Inc	183,491	183,619	136,807
Janus Capital Group Inc	244,690	194,803	156,140
Jefferies Group Inc	246,327	183,311	148,425
JP Morgan Alternative Loan Trust	319,816	-	-
JP Morgan Chase and Company	349,690	904,455	908,169
JP Morgan Mortgage Acquisition	569,810	-	-
Kinder Morgan Incorporated	-	233,435	239,967
Laboratory Corp of American Hldgs	149,640	-	-
Lehman Brothers Holdings Inc	249,579	-	-

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets
Schedule I - Investments - Securities

	2007 Book Value	2008 Book Value	2008 Market Value
Mastr Asset Securitization	256,688	191,685	166,182
MidAmerican Energy Holdings Co	204,704	-	-
Morgan (JP) & Co	224,443	124,027	108,138
Morgan (JP) Comm Mtg Fin Corp	336,322	-	-
Morgan Stanley Capital Markets	-	462,292	429,392
Multi Security Asset Trust	201,899	173,463	36,503
Nationwide Health Properties	200,709	-	-
New York Telephone Co	499,852	-	-
Nextel Communications Inc	-	189,033	95,625
Origen Manufactured Housing	502,908	304,610	269,211
Pennsylvania Electric Co	351,737	351,492	318,029
Pepsi Bottling Group Inc	-	124,743	135,726
PepsiCo Incorporated	499,965	-	-
PNC Funding Corp	-	179,791	181,798
Safeway Inc	-	49,769	50,259
Southern California Edison Co	-	159,211	167,670
Sovereign Bancorp Inc	-	259,755	266,724
Sprint Nextel Corp	348,410	-	-
StanCorp Financial Group Inc	348,926	349,125	316,605
Target Corp	499,957	-	-
Thompson Reuters Corp	-	148,689	136,401
TIAA Real Estate CDO LTD	474,998	476,505	85,899
Toyota Motor Credit Corp	499,678	-	-
Transalta Corporation	-	239,373	213,116
USAA Auto Owner Trust	-	486,935	487,673
U.S. Central Credit Union	499,832	-	-
Gov U.S Treasury Bonds	5,911,074	5,511,490	6,161,435
United Technologies Corp	344,337	344,395	348,759
Valspar Corp	204,251	-	-
Vodofone Group PLC	249,534	249,660	249,163
Wachovia Bank Commercial Mtge	1,465,507	626,987	500,680
Wells Fargo Alternative Loan	310,191	308,386	19,137
Willis North America Inc	302,220	-	-
World Fncl Ntwk CC Master Trust	-	499,965	488,233
Total long term	32,955,659	34,958,041	26,390,554
Preferred stock			
Realty Income Corporation	316,800	-	-
Total preferred stock	316,800	-	-
Short term			
CNA Financial Corporation	500,065	-	-
SEI Investments Company	500,241	500,241	500,241
Wells Fargo Cash Investment Fund	-	6,066,173	6,066,173
Wells Fargo Treasury Plus Fund	-	1,675,983	1,675,983
Total short term	1,000,306	8,242,398	8,242,398
Total	$ 34,272,765	43,200,438	34,632,952

Part II, Line 15 (990-PF) - Other Assets

		342,118	208,718	208,718
	Description	(a) Beginning balance	(b) Ending balance	(c) Fair market value
1	Accrued Investment Income	342,118	208,718	208,718
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part II, Line 22 (990-PF) - Other Liabilities

4,235,133 10,264,583

	Description	(a) Beginning balance	(b) Ending balance
1	Securities Payable	4,235,133	10,264,583
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
1	Multiple Securities	Multiple Cusips		Var	Var	131,988,842	0	133,249,779
2						0	0	0
3						0	0	0
4						0	0	0
5						0	0	0
6						0	0	0
7						0	0	0
8						0	0	0
9						0	0	0
10						0	0	0

Part IV (990-PF) - Capital Gains and Losses for

	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than zero) or Losses (from col (h))
1	Multiple Securities	Multiple Cusips	-1,260,937			0	-1,260,937
2			0			0	0
3			0			0	0
4			0			0	0
5			0			0	0
6			0			0	0
7			0			0	0
8			0			0	0
9			0			0	0
10			0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0 0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours Devoted	Compensation	Benefits	Expense Account
1	Robert Senkler		400 Robert St N	St Paul	MN	55101		President				
2	Keith Campbell		400 Robert St N	St Paul	MN	55101		Vice President				
3	Dwayne Radel		400 Robert St N	St Paul	MN	55101		Secretary				
4	Dave LePlavy		400 Robert St N	St Paul	MN	55101		Treasurer				
5	Leslie Chapman		400 Robert St N	St Paul	MN	55101		Asst Treasurer				
6												
7												
8												
9												
10												

Minnesota Mutual Foundation
Monthly Balances for Part X (Minimum Investment Return)
2008

	Bonds (FMV) [1]	Cash [2]	End of M Cash	Beg of M Cash	Net Payable [2]	End of M Payable	Beg of M Payable
January	37,864,225	5,040,823	4,849,282	5,232,365	(4,174,894)	(5,731,943)	(2,617,845)
February	36,554,471	2,446,933	44,583	4,849,282	(3,357,078)	(982,213)	(5,731,943)
March	39,043,540	50,394	56,205	44,583	(1,790,605)	(2,598,996)	(982,213)
April	39,709,914	58,871	61,537	56,205	(3,285,057)	(3,971,118)	(2,598,996)
May	40,285,063	74,804	88,072	61,537	(4,423,104)	(4,875,091)	(3,971,118)
June	40,543,042	67,823	47,575	88,072	(5,148,341)	(5,421,591)	(4,875,091)
July	40,595,996	35,391	23,207	47,575	(5,556,564)	(5,691,538)	(5,421,591)
August	44,187,802	45,821	68,436	23,207	(7,437,048)	(9,182,559)	(5,691,538)
September	41,916,149	65,512	62,589	68,436	(8,381,413)	(7,580,268)	(9,182,559)
October	40,869,155	57,158	51,727	62,589	(7,752,322)	(7,924,376)	(7,580,268)
November	41,109,758	47,649	43,572	51,727	(7,887,978)	(7,851,580)	(7,924,376)
December	41,233,582	83,335	123,099	43,572	(7,888,102)	(7,924,625)	(7,851,580)
Total	483,912,697	8,074,516			(67,082,507)		
Monthly Avg.	40,326,058	672,876			(5,590,209)		
Less Payable	(5,590,209)						
Total	34,735,849						

[1] Amounts are from Monthly Holding Reports (PAM)
[2] Amounts for Cash are from MiDAS GL Accounts

Form 990-PF Return of Private Foundation 2008

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Admission Possible Minneapolis, Minnesota	41-1968798	5,000 00	Assist talented, economically disadvantaged students to attend college
Advertising Council New York, New York	13-0417693	1,000 00	Provide public service messages for non-profit organizations
AMICUS Minneapolis, Minnesota	41-6056396	1,500 00	Serves offenders and ex-offenders to successfully re-enter society
BestPrep Minneapolis, Minnesota	41-1265355	6,500 00	Support for regular and summer programs of economic education
Big Brothers Big Sisters of the Greater Twin Cities Saint Paul, Minnesota	32-0017737	2,500 00	Mentor disadvantaged youth, encourage postsecondary education
Bolder Options Minneapolis, Minnesota	41-1909408	3,000 00	Serves at-risk youth to reduce truancy and gang involvement and increase academic success
Boy Scouts of America - Northern Star Council Saint Paul, Minnesota	41-0694686	3,000 00	Operating support
Boys and Girls Club of the Twin Cities Saint Paul, Minnesota	41-0842657	50,000 00	Building program and annual support
Century College Foundation - Pace Program White Bear Lake, Minnesota	23-7401534	4,000 00	Assists disadvantaged students to attend and successfully complete college
Charities Review Council Minneapolis, Minnesota	41-0652474	1,000 00	Assesses charitable organizations and provides advice to donors
Childrens Theatre Company Minneapolis, Minnesota	41-1254553	5,000 00	Annual support
Citizens League Saint Paul, Minnesota	41-0722696	4,000 00	Annual support
Common Bond Communities Saint Paul, Minnesota	41-1260469	57,000 00	Builds housing & rents to low income people
Community Health Charities Minnesota Minneapolis, Minnesota	41-1555901	7,000 00	Annual support
Como Friends Saint Paul, Minnesota	41-1943928	4,000 00	Annual support
COMPAS Saint Paul, Minnesota	41-1228092	3,000 00	Arts instruction and programs in inner-city
Culture, Inc Saint Paul, Minnesota	41-1867000	14,500 00	Provides attractions to draw families to downtown St Paul
Employment Action Center Minneapolis, Minnesota	41-0828779	3,500 00	Provides employment upgrading services for low income single mothers
Family Housing Fund Minneapolis, Minnesota	41-1380923	5,000 00	Provides affordable housing
First Children's Finance Saint Paul, Minnesota	41-1694837	2,500 00	Support self-sufficiency of low-income families
Friends of the St Paul Public Library Saint Paul, Minnesota	41-6029683	1,000 00	Supports projects of the St Paul Public Library
Goodwill/Easter Seals Saint Paul, Minnesota	41-0706171	7,000 00	Employment initiative for homeless individuals
Greater Twin Cities United Way Saint Paul, Minnesota	41-0852387	390,000 00	Annual support for 75 health & welfare agencies
Guthrie Theatre Minneapolis, Minnesota	41-0854160	3,000 00	Annual support for theater
Help Enable Alcoholics to Receive Treatment Saint Paul, Minnesota	23-7259792	2,000 00	Annual support to provide treatment for alcoholics who do not qualify for insurance coverage or need other assistance
H I R E D Minneapolis, Minnesota	41-6078344	5,000 00	Vocational guidance for refugee youth
Hmong American Partnership Saint Paul, Minnesota	41-1767580	10,000 00	Intervention and prevention programs for at-risk Hmong youth
International Institute of MN - Medical Career Adv Saint Paul, Minnesota	41-0693912	3,000 00	Assists immigrants and refugees to obtain training for medical careers
Jeremiah Program Minneapolis, Minnesota	41-1801834	5,000 00	Assists low income, single mothers to become self reliant
Junior Achievement Saint Paul, Minnesota	41-1424988	13,000 00	Business education programs for the youth
Learning Disabilities Association Minneapolis, Minnesota	23-7297031	3,000 00	Support for classes for adults & children with learning disabilities
Lifetrack Resources Saint Paul, Minnesota	41-0874507	6,000 00	Employment services for disadvantaged
Lifeworks Services Eagan, Minnesota	41-0709857	5,000 00	Community employment services for people with disabilities
Listening House Saint Paul, Minnesota	36-3291367	3,000 00	Provides basic services and economic independence programs to homeless adults

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Mgmt Assistance Program for Nonprofits Saint Paul, Minnesota	41-1479097	2,000 00	Provides technical & financial assistance to neighborhood housing organizations
MacPhail Center for Music Minneapolis, Minnesota	41-1729340	1,000 00	Provides music education
Mentoring Partnership of Minnesota Minneapolis, Minnesota	41-1859085	3,000 00	Support for mentoring programs
Metropolitan Economic Development Assoc Minneapolis, Minnesota	41-0977257	5,000 00	Helps minorities start their own business
Metropolitan State University Saint Paul, Minnesota	23-7296162	5,000 00	Helps urban students attend college
Minneapolis Foundation - Bill Veazey Youth Fund Minneapolis, Minnesota	41-6029402	10,000 00	Supports programs for disadvantaged youth
Minneapolis Institute of Arts Minneapolis, Minnesota	41-0693915	5,000 00	Annual support for the institute
Minnesota Assistance Council for Veterans Minneapolis, Minnesota	41-1694717	2,500 00	Helps veterans with housing and employment
Minnesota Children's Museum Saint Paul, Minnesota	41-1354181	5,000 00	Annual support
Minnesota Council on Econ Education Minneapolis, Minnesota	41-6040647	4,000 00	Support for programs that teaches teachers economic education skills
Minnesota Council on Foundations Minneapolis, Minnesota	41-1269275	4,225 00	Annual support
Minnesota DARE, Inc Eden Prairie, Minnesota	41-1693835	1,500 00	Provides drug prevention education through the schools
Minnesota Historical Society Saint Paul, Minnesota	41-3713907	4,000 00	Annual support
Minnesota Institute for Talented Youth Saint Paul, Minnesota	41-6054304	1,000 00	Summer education program for talented youth
Minnesota Literacy Council Saint Paul, Minnesota	23-7217182	3,000 00	Statewide literacy services
Minnesota MATHCOUNTS Saint Paul, Minnesota	41-6042142	1,000 00	Provides math curriculum for jr high students
Minnesota Minority Education Partnership Minneapolis, Minnesota	41-1699505	5,000 00	Support to increase the success of minority students
Minnesota Museum of American Art Saint Paul, Minnesota	41-0726138	8,000 00	Annual support
Minnesota Opera Saint Paul, Minnesota	41-0946789	17,500 00	Annual support
Minnesota Orchestra Minneapolis, Minnesota	41-0693875	25,000 00	Annual support
Minnesota Private College Fund Saint Paul, Minnesota	51-0166951	21,000 00	Combined campaign for private colleges
Minnesota Public Radio Saint Paul, Minnesota	41-0953924	53,000 00	For expansion of public radio
Minnesota Sesquicentennial Commission Saint Paul, Minnesota	14-2004773	25,000 00	Commemorated Minnesota's 150th anniversary
Minnesota State Fair Foundation Saint Paul, Minnesota	41-2013696	1,000 00	Preserves and improves the State Fairgrounds
Minnesota Zoo Foundation Apple Valley, Minnesota	51-0147653	5,000 00	Annual support
Neighborhood Development Center, Inc Saint Paul, Minnesota	41-1738791	4,000 00	Helps disadvantaged entrepreneurs develop businesses
Neighborhood House Saint Paul, Minnesota	41-0693916	5,000 00	Capital support for a new building and support for English language program
North Star Charitable Foundation Minneapolis, Minnesota	76-0764527	10,000 00	Supports health, research and education programs
Ordway Center for the Performing Arts Saint Paul, Minnesota	41-0031770	46,000 00	Annual support and building campaign
Park Square Theatre Saint Paul, Minnesota	41-1280683	5,000 00	Annual support of traditional productions
Prevent Child Abuse Minnesota Saint Paul, Minnesota	41-1354842	2,000 00	Child abuse prevention services
Ramsey County Historical Society Saint Paul, Minnesota	41-6009039	500 00	Annual support
Rebuild Resources Minneapolis, Minnesota	41-1390019	2,000 00	Employment and support services for recovering addicts
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	78,000 00	Support Regions Hospital and Interpreter Services program

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Resources for Child Caring Saint Paul, Minnesota	41-1260581	3,000 00	Provides educational resources to parents and child care provides
Schubert Club Saint Paul, Minnesota	41-0945277	1,500 00	Annual support for music education programs
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	15,000 00	Annual support for the museum
Skyway YMCA - Y Partners Saint Paul, Minnesota	41-0693932	3,000 00	Program for disadvantaged families
Southeast Asian Refugee Community Home Minneapolis, Minnesota	41-1729000	3,500 00	Support employment intervention program for S E Asian refugees
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	5,000 00	Annual support
St Joseph's Hospital Saint Paul, Minnesota	41-1602044	80,000 00	Capital for facility expansion and renovation
St Paul Area Chamber of Commerce Foundation Saint Paul, Minnesota	41-1378952	2,500 00	Scholarship program
St Paul Chamber Orchestra Saint Paul, Minnesota	41-0829498	91,000 00	Annual support for orchestra
St Paul Festival & Heritage Foundation Saint Paul, Minnesota	41-0829498	2,500 00	Supports civic St Paul through educational programs and festivals
St Paul Foundation - Community Sharing Fund Saint Paul, Minnesota	41-6031510	6,000 00	Emergency assistance for disadvantaged
St Paul Foundation - Securian Fund / Ordway Saint Paul, Minnesota	41-6031510	96,850 00	Ordway Center access fund
St Paul Police Foundation Saint Paul, Minnesota	33-1116737	50,000 00	Funding for the Safe City Initiative
St Paul Riverfront Corporation - Natl Great River Saint Paul, Minnesota	36-3350557	5,000 00	Revitalization of blighted areas and parks
S S Huebner Foundation for Insurance Education Philadelphia, Pennsylvania	23-6297325	1,000 00	Annual support for education programs
Summit Academy OIC Minneapolis, Minnesota	41-0908458	2,500 00	Employment & training services for disadvantaged
Tree Trust Saint Louis Park, Minnesota	41-1291626	2,000 00	Education & employment for disadvantaged youth
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	30,000 00	Support for educational television
Twin Cities RISE Minneapolis, Minnesota	41-1761118	5,000 00	Employment program for disadvantaged
United Hospital Foundation Saint Paul, Minnesota	23-7420998	25,000 00	Capital for emergency room renovation
United Negro College Fund Fairfax, VA	13-1624231	4,000 00	Support for historically black colleges
University of Minnesota Duluth Duluth, Minnesota	41-6042488	50,000 00	Capital support for the school of business and economics
University of Minnesota Foundation Minneapolis, Minnesota	41-6042488	100,000 00	Building campaign support
University of St Thomas Saint Paul, Minnesota	41-0693970	32,500 00	Capital for a new College of Business center
Vocal Essence Minneapolis, Minnesota	41-1363849	1,000 00	Witness education program on diversity for school children
Walker Art Center Minneapolis, Minnesota	41-0693929	1,500 00	Annual support
Wilder Foundation Saint Paul, Minnesota	41-0693889	55,000 00	Employment and self sufficiency programs
Womens Venture Saint Paul, Minnesota	41-1463426	4,000 00	Trains low income women in entrepreneurship
YWCA of St Paul - IMPACT Program Saint Paul, Minnesota	41-0693892	4,000 00	Compensatory math and science for at-risk girls age 6-18
TOTAL 2008 CONTRIBUTIONS		**1,691,575.00**	
TOTAL 2008 MATCHING CONTRIBUTIONS		**179,875.00**	
TOTAL 2008 VOLUNTEER PLUS CONTRIBUTIONS		**4,500.00**	
		1,875,950.00	

Part XVI-B (990-PF) - Relationship of Activities

Line Number	Explanation
3	Income earned to support charitable contributions
4	Income earned to support charitable contributions