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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning,

and ending

G Check all that apply: ☐ Initial return ☐ Final return ☒ Amended return ☐ Address change ☐ Name changeUse the IRS
label
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

GEOMAR FOUNDATION

C/O SOURWINE & SLOANE, LTD

Number and street (or P O box number if mail is not delivered to street address)

4950 KIETZKE LANE

Room/suite

302

City or town, state, and ZIP code

RENO, NV 89504

A Employer identification number

35-0677888

B Telephone number

(310) 377-5964

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,117,697. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

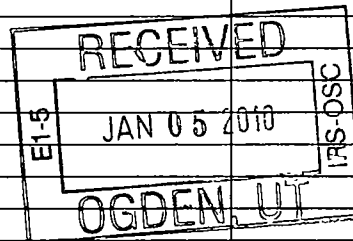
Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	287,177.	287,177.		STATEMENT 2
	4 Dividends and interest from securities	22,476.	22,476.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<127,898.>			STATEMENT 1
	b Gross sales price for all assets on line 6a	4,586,831.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<136,914.>	<136,914.>		STATEMENT 4	
12 Total Add lines 1 through 11	44,841.	172,739.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	150.	0.		0.
	b Accounting fees STMT 6	3,790.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	19,554.	0.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	23,494.	0.		0.
	25 Contributions, gifts, grants paid	218,694.			218,694.
26 Total expenses and disbursements Add lines 24 and 25	242,188.	0.		218,694.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<197,347.>				
b Net investment income (if negative, enter -0-)		172,739.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	957,391.	214,623.	214,623.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	1,971,942.	1,323,844.	1,325,600.
	b Investments - corporate stock STMT 11	3,124,304.	4,603,168.	4,452,919.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	598,185.	212,169.	124,555.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,651,822.	6,353,804.	6,117,697.
	17 Accounts payable and accrued expenses			
	18 Grants payable	160,000.	75,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	160,000.	75,000.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	6,583,434.	6,583,434.		
29 Retained earnings, accumulated income, endowment, or other funds	<91,612.>	<304,630.>		
30 Total net assets or fund balances	6,491,822.	6,278,804.		
31 Total liabilities and net assets/fund balances	6,651,822.	6,353,804.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,491,822.
2 Enter amount from Part I, line 27a	2	<197,347.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,294,475.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	15,671.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,278,804.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO-SEE ATTACHED SCHEDULE	P		
b WELLS FARGO-SEE ATTACHED SCHEDULE	P		
c PAM ADVISORS FUND, LLC			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,142,166.		2,207,156.	<64,990.>
b 2,444,665.		2,507,573.	<62,908.>
c			0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<64,990.>
b			<62,908.>
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>	<127,898.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	270,441.	6,336,682.	.042679
2006	367,898.	4,567,205.	.080552
2005	313,789.	4,280,637.	.073304
2004	235,513.	4,067,685.	.057899
2003	236,292.	4,116,305.	.057404

2 Total of line 1, column (d)	2	.311838
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062368
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	6,288,987.
5 Multiply line 4 by line 3	5	392,232.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,727.
7 Add lines 5 and 6	7	393,959.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	218,694.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,455.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,455.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	3,455.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	6,480.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	6,480.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,025.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> 0.	11	3,025.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARION A. SCHARFFENBERGER Telephone no. ► 310-377-5964
 Located at ► 4 APPALOOSA LANE, ROLLING HILLS, CA ZIP+4 ► 90274

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARION A. SCHARAFFENBERGER 4 APPALOOSA LANE ROLLING HILLS, CA 90274	PRESIDENT 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,798,752.
b	Average of monthly cash balances	1b	586,006.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,384,758.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,384,758.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,771.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,288,987.
6	Minimum investment return. Enter 5% of line 5	6	314,449.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	314,449.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	3,455.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,455.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	310,994.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	310,994.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	310,994.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	218,694.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	218,694.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	218,694.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				310,994.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	25,215.			
b From 2004	67,969.			
c From 2005	103,319.			
d From 2006	145,768.			
e From 2007				
f Total of lines 3a through e	342,271.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$	218,694.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				218,694.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	92,300.			92,300.
6 Enter the net total of each column as indicated below:	249,971.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	249,971.			
10 Analysis of line 9:				
a Excess from 2004	884.			
b Excess from 2005	103,319.			
c Excess from 2006	145,768.			
d Excess from 2007				
e Excess from 2008				

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee Marc A Schaffner Date 12/30/09

Date _____

Title

Paid Preparer's Use Only	Preparer's signature	
	Firm's name (or yours if self-employed) address and ZIP code	ALICE C. CLARNO, EA, ATA 1801 S MYRTLE AVE STE H MONROVIA CA 91016

Date
12-22-09

Check if self-employed ☒

Preparer's identifying number
-P 00040992

EIN ▶ 95-3754294

Phone no. (626) 359-7065

Form **990-PF** (2008)

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLS FARGO-SEE ATTACHED SCHEDULE					
	2,142,166.	2,207,156.	0.	0.	<64,990.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLS FARGO-SEE ATTACHED SCHEDULE					
	2,444,665.	2,507,573.	0.	0.	<62,908.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PAM ADVISORS FUND, LLC					
	0.	0.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<127,898.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
PAM ADVISORS FUND LLC	2,072.
WELLS FARGO	285,105.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	287,177.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	22,476.	0.	22,476.
TOTAL TO FM 990-PF, PART I, LN 4	22,476.	0.	22,476.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PAM ADVISORS FUND, LLC	<136,914.>	<136,914.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<136,914.>	<136,914.>	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	150.	0.		0.
TO FM 990-PF, PG 1, LN 16A	150.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
	3,790.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	3,790.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WELLS FARGO BANK	18,850.	0.		0.	
FILING FEE	25.	0.		0.	
FROM K-1 PAM ADVISORS FUND, LLC	679.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	19,554.	0.		0.	

FOOTNOTES				STATEMENT	8
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RETURN AMENDED TO REPORT INCOME AND
LOSSES FROM SCHEDULE K-1-PAM ADVISORS
FUND- NOT INCLUDED ON ORIGINAL RETURN

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
FEDERAL TAXES	10,611.
FOREIGN TAXES	2,551.
CHANGE IN UNREALIZED GAIN-RICI LINKED PAM ADVISORS FUND	2,509.
TOTAL TO FORM 990-PF, PART III, LINE 5	15,671.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		1,323,844.	1,325,600.
		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,323,844.	1,325,600.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,323,844.	1,325,600.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	4,603,168.	4,452,919.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,603,168.	4,452,919.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOREIGN	COST	0.	0.
US GOVT SECURITIES	COST	100,200.	3,320.
RICI LINKED PAM ADVISORS FUND	COST	111,969.	121,235.
TOTAL TO FORM 990-PF, PART II, LINE 13		212,169.	124,555.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 13
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANDERSON VALLEY EDUCATIONAL FOUNDATION			500.
ABUNDENT WATERS			500.
ANDERSON VALLEY HEALTH CENTER			500.
AFRICA CONSULTANTS INTERNATIONAL			5,000.
ANDERSON VALLEY FOOD BANK			1,000.
AMERICAN LUNG ASSOCIATION			2,000.
BROOKS HOSPITAL FOR ANIMALS			2,000.
CENTER FOR LEARNING UNLIMITED			200.
CONCERN AMERICA			200.
BAR HARBOR MUSIC FESTIVAL			500.
CATHOLIC BIG SISTERS BIG BROTHERS			500.

CATHOLIC CHARITIES	100.
CENTRAL PARK CONSERVANCY	4,800.
CFLBL	2,500.
CHAMBER ORCHESTRA OF THE SOUTH BAY	500.
CHILDREN'S BUREAU	100.
CHILDRENS HOSPITAL-LOS ANGELES FOUNDATION	250.
CHIPS	200.
CARE	2,000.
CONVENT OF THE SACRED HEART	3,500.
CORPUS CHRISTI SCHOOL	200.
DAUGHTERS OF MARY AND JOSEPH	1,000.
DAY SCHOOL SUMMERBRIDGE	2,000.

GEOMAR FOUNDATION C/O SOURWINE & SLOANE,	35-0677888
DOCTORS WITHOUT BORDERS	2,000.
FOUNDATION FIGHTING BLINDNESS	500.
FRIENDS OF BANNING MUSEUM	350.
GEORGETOWN CENTER FOR LITURGY	100.
GEORGETOWN MEDICAL FUND	1,000.
GEORGETOWN UNIVERSITY	75,000.
GEORGETOWN UNIVERSITY GENERAL FUND	2,000.
HEALTH PEOPLE	500.
HORSES IN THE HOOD	2,000.
JUVENILE DIABETES RESEARCH FOUNDATION	200.
KABISSA	2,000.
KCET	100.
LA BIOMEDICAL RESEARCH INSTITUTE	17,200.

LA SALWTTE MISSION CENTER	100.
LES AMIES-CII	100.
LIBRARY FOUNDATION OF LOS ANGELES	2,254.
LITTLE COMPANY OF MARY HOSPITAL FOUNDATION	7,400.
LITTLE SISTERS OF THE POOR AUXILIARY	100.
LOS ANGELES COUNTY MUSEUM OF ART	2,000.
MUSE	4,000.
PROJECT MEXICO	100.
PALOS VERDES HIGH SCHOOL BOOSTER	2,000.
PALOS VERDES PENINSULA LAND CONSERVANCY	5,000.
PENINSULA COMMITTEE CHILDRENS HOSPITAL	11,250.
PENINSULA EDUCATION FOUNDATION	2,000.

PENINSULA FRIENDS OF THE LIBRARY	100.
SAN FRANCISCO FOOD BANK	1,000.
PRESIDIO COMMUNITY YMCA	1,000.
SAN FRANCISCO DAY SCHOOL	1,000.
ST VINCENTS MEALS ON WHEELS	100.
SAN DIEGO FOUNDATION	200.
RAPHAEL HOUSE	2,000.
SAINT PAULS EPISCOPAL CHURCH	400.
REGIS HIGH SCHOOL	1,500.
REV FR A MARIA DOSS, MA	200.
SAINT JOHN FISHER CHURCH	100.
SAINT JOHN'S HEALTH CENTER FOUNDATION	1,000.
NEW ORLEANS MUSICIANS	500.

TOGETHER IN MISSION	1,000.
ST JOHN FISHER CHURCH	5,200.
SAN FRANCISCO BOTANICAL GARDEN SOCIETY	340.
SAVE THE BABIES FOUNDATION	100.
RICHMOND YMCA	1,000.
SKID ROW CHARITY FUND	100.
TORRANCE MEMORIAL MEDICAL CENTER	100.
SOAR	100.
SOCIETY FOR THE PROPAGATION OF THE FAITH	100.
SYNERGY SCHOOL	100.
ST ANTHONY'S GUILD	100.
RED CROSS	1,000.

GEOMAR FOUNDATION C/O SOURWINE & SLOANE,	35-0677888
THE HUNTINGTON	200.
UCLA	100.
THE COLLEAGUES	30,650.
THE GEORGE SCHARFFENBERGER ENDOWED SCHOLARSHIP FUND	40,000.
THE LOWELL FUND	4,000.
THE MUSIC CENTER	4,800.
THE THOMAS G. LABRECQUE FOUNDATION	1,000.
TRANSFAIR USA	5,000.
UC BERKELEY COLLEGE OF NATURAL RESOURCES	5,000.
UC REGENTS	7,500.
UNION RESCUE MISSION	100.
USC SCHOOL OF ENGINEERING	500.
USC CATHOLIC CENTER	10,000.

GEOMAR FOUNDATION C/O SOURWINE & SLOANE,

35-0677888

USC LIBRARIES

7,200.

PRIOR GRANTS PAYABLE

<85,000.>

TOTAL TO FORM 990-PF, PART XV, LINE 3A

218,694.



2008 Form 1099

Account Number 71029300

Page 4

GEOMAR FOUNDATION INC. - IMA

Forms 1099 for 2008

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

COPY

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BUNDESREPUBLIK DEM1000 (FED REP)	D20658HW9	135000	11/08/07	01/04/08	\$198,585.00	\$199,013.79	\$-428.79
FEDERAL HOME LN MTG CORP	3128X1KG1	400000	03/26/08	05/01/08	\$402,896.00	\$409,564.00	\$-6,668.00
FED FARM CREDIT BK 3.750% 2/05/14	31331YSG6	200000	02/05/08	05/01/08	\$197,520.00	\$202,402.54	\$-4,882.54
TULSA OK ARPTS IMPT 5.35% 6/01/23	899647FW6	200000	01/31/08	05/01/08	\$200,000.00	\$200,000.00	\$0.00
FED FARM CREDIT BK 3.850% 2/11/15	31331YSV3	200000	02/05/08	05/02/08	\$194,170.00	\$201,515.62	\$-7,345.62
ST PAUL MINN HSG & 5.26% 6/01/15	792907AH0	100000	02/01/08	06/01/08	\$100,000.00	\$100,000.00	\$0.00
ST PAUL MINN HSG & 5.26% 6/01/15	792907AH0	100000	02/01/08	07/01/08	\$100,000.00	\$100,000.00	\$0.00
NEW ZEALAND GOVERNME 7.000% 7/15/09	Z60169481	250000	05/02/08	07/10/08	\$189,431.25	\$196,364.69	\$-6,933.44
NEW ZEALAND GOVERNMENT BOND	Q6750XJD1	260000	11/08/07	07/15/08	\$199,706.00	\$200,864.04	\$-1,158.04
AUSTRALIA GOVERNMENT 8.750% 8/15/08	A60600193	210000	11/08/07	08/15/08	\$180,852.00	\$198,307.62	\$-17,455.62
AUSTRALIAN GOVT	Q08184KJ3	210000	05/02/08	09/23/08	\$179,005.33	\$199,123.31	\$-20,117.98
Total short term gain/loss:	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$2,142,165.58	\$2,207,155.61	\$-64,990.03



2008 Form 1099

Account Number 71029300

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GEOMAR FOUNDATION INC. - IMA

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BANK AMER CORP	060505AW4	200000	06/18/03	01/15/08	\$200,000.00	\$211,426.00	\$-11,426.00
TARGET CORP	87612EAL0	400000	06/17/03	03/01/08	\$400,000.00	\$414,892.00	\$-14,892.00
FEDERAL HOME LN MTG CORP M/T/N	3128X0Q36	100000	06/17/03	03/14/08	\$100,000.00	\$102,750.00	\$-2,750.00
FEDERAL HOME LN MTG CORP M/T/N	3128X0Q36	200000	06/18/03	03/14/08	\$200,000.00	\$205,000.00	\$-5,000.00
VR7 TEXAS ST 2.560% 6/01/45	882721BN2	100000	01/03/07	05/01/08	\$100,000.00	\$100,000.00	\$0.00
FEDERAL HOME LN MTG CORP M/T/N	3128X1BL0	200000	06/18/03	05/06/08	\$200,000.00	\$204,000.00	\$-4,000.00
U S TREASURY NOTES	9128277L0	300000	07/09/02	06/09/08	\$318,445.31	\$305,691.75	\$12,753.56
UNITED STATES TREAS NTS	9128276J6	400000	11/05/01	05/09/08	\$425,718.75	\$440,376.00	\$-14,657.25
VR CUYAHOCA CNTY 2.750% 6/01/22	232263DD2	100000	01/03/07	07/01/08	\$100,000.00	\$100,000.00	\$0.00
BALTIMORE MD 5.28% 10/15/22	059189CD0	100000	01/03/07	07/01/08	\$100,000.00	\$100,000.00	\$0.00
PITNEY BOWES CR CORP NT	724477AR5	200000	08/14/03	08/15/08	\$200,000.00	\$216,966.00	\$-16,966.00
INTERNATIONAL BUSINESS MACHS	459200AZ4	100000	06/17/03	11/17/08	\$100,500.60	\$106,471.00	\$-5,970.40
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				\$2,444,664.66	\$2,507,572.75	\$-62,908.09